

Environmental and social consideration and categorization report FY2021

MUFG Bank (the “Bank”) discloses the numbers of the project finance transactions, the project-related corporate loans and the project-related refinance (for project finance and project-related corporate loans) that achieved financial close in FY2021 (from April 1, 2021 to March 31, 2022), and the number of the project finance advisory services where the Bank was mandated during the same period in “Environmental and social consideration and categorization report FY2021” in accordance with the Equator Principles and the Bank’s Implementation Guidelines for the Equator Principles.

The Bank categorizes the projects proposed for financing based on the magnitude of their potential environmental and social risks and impacts in accordance with the Bank’s Implementation Guidelines for the Equator Principles, referring to the International Finance Corporation (IFC)’s Performance Standards and World Bank Group Environmental, Health, and Safety Guidelines. Especially when assigning Category A to a project, the Bank categorizes the project in accordance with the definition of a Category A project in the Equator Principles referring as appropriate to other guidelines including OECD’s Common Approaches and relevant public institution’s guidelines.

Selected information assured by Deloitte Tohmatsu Sustainability Co., Ltd. is marked with (✓).

Project Finance

EP-applicable Project Finance transactions reached financial close within the specified period

(Unit: the number of projects)

	FY 2021			
	Category			Total
	A	B	C	
	9 ✓	56 ✓	19 ✓	84 ✓
By Sector	A	B	C	Total
Mining	1 ✓	- ✓	- ✓	1 ✓
Infrastructure	- ✓	8 ✓	- ✓	8 ✓
Oil and Gas	1 ✓	3 ✓	- ✓	4 ✓
Power	7 ✓	43 ✓	- ✓	50 ✓
Others	- ✓	2 ✓	19 ✓	21 ✓
(Petrochemical)	- ✓	- ✓	- ✓	0 ✓
(excluding Petrochemical)	- ✓	2 ✓	19 ✓	21 ✓
By Region	A	B	C	Total
Americas	1 ✓	34 ✓	4 ✓	39 ✓
Europe, Middle East and Africa	- ✓	9 ✓	1 ✓	10 ✓
Asia Pacific	8 ✓	13 ✓	14 ✓	35 ✓
Designated and Non-Designated Countries	A	B	C	Total
Designated Countries	3	48	19	70
Non-Designated Countries	6	8	-	14
Independent Review	A	B	C	Total
Yes	9	53	4	66

No	-	3	15	18
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Project-Related Corporate Loans

EP-applicable Project-Related Corporate Loans that reached financial close in the specified period

(Unit: the number of projects)

	FY 2021			
	Category			Total
	A	B	C	
	1 ✓	1 ✓	2 ✓	4 ✓
By Sector	A	B	C	Total
Mining	- ✓	- ✓	- ✓	0 ✓
Infrastructure	- ✓	- ✓	- ✓	0 ✓
Oil and Gas	- ✓	- ✓	- ✓	0 ✓
Power	1 ✓	- ✓	- ✓	1 ✓
Others	- ✓	1 ✓	2 ✓	3 ✓
(Petrochemical)	- ✓	- ✓	- ✓	0 ✓
(excluding Petrochemical)	- ✓	1 ✓	2 ✓	3 ✓
By Region	A	B	C	Total
Americas	- ✓	- ✓	2 ✓	2 ✓
Europe, Middle East and Africa	1 ✓	- ✓	- ✓	1 ✓
Asia Pacific	- ✓	1 ✓	- ✓	1 ✓
Designated and Non-Designated Countries	A	B	C	Total
Designated Countries	-	-	2	2
Non-Designated Countries	1	1	-	2
Independent Review	A	B	C	Total
Yes	1	-	1	2
No	-	1	1	2

Project-Related Refinance for Project Finance

EP-applicable Project-Related Refinance for Project Finance that reached financial close in the specified period

(Unit: the number of projects)

	FY 2021
	# Projects
	3 ✓
By Sector	# Projects
Mining	0 ✓
Infrastructure	1 ✓
Oil and Gas	0 ✓
Power	1 ✓
Others	1 ✓
(Petrochemical)	1 ✓
(excluding Petrochemical)	0 ✓
By Region	# Projects
Americas	3 ✓
Europe, Middle East and Africa	0 ✓
Asia Pacific	0 ✓
Designated and Non-Designated Countries	# Projects
Designated Countries	2
Non-Designated Countries	1

Project-Related Refinance for Project-Related Corporate Loans

EP-applicable Project-Related Refinance for Project-Related Corporate Loans that reached financial close in the specified period

(Unit: the number of projects)

	FY 2021
	# Projects
	1 ✓
By Sector	# Projects
Mining	0 ✓
Infrastructure	0 ✓
Oil and Gas	0 ✓
Power	0 ✓
Others	1 ✓
(Petrochemical)	0 ✓
(excluding Petrochemical)	1 ✓
By Region	# Projects
Americas	0 ✓
Europe, Middle East and Africa	0 ✓
Asia Pacific	1 ✓
Designated and Non-Designated Countries	# Projects
Designated Countries	1
Non-Designated Countries	0

Project Finance Advisory Services

Mandated in the specified period

(Unit: the number of projects)

	FY 2021
	# Projects
	15
By Sector	# Projects
Mining	0
Infrastructure	2
Oil and Gas	2
Power	9
Others	2
(Petrochemical)	0
(excluding Petrochemical)	2
By Region	# Projects
Americas	5
Europe, Middle East and Africa	6
Asia Pacific	4

Independent Practitioner's Assurance Report

To the President & CEO of MUFG Bank, Ltd.

We have undertaken a limited assurance engagement of the numbers of the project finance transactions, the project-related corporate loans and the project-related refinance (for project finance and project-related corporate loans) that achieved financial close from April 1, 2021 to March 31, 2022 indicated with (✓) for the year ended March 31, 2022 (the "Number of Projects") included in the "Environmental and social consideration and categorization report FY2021" (the "Report") of MUFG Bank, Ltd. (the "Company").

The Company's Responsibility

The Company is responsible for the preparation of the Number of Projects in accordance with the Equator Principles and the Company's Implementation Guidelines for the Equator Principles adopted by the Company (the "Standards Adopted by the Company").

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. We apply International Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Number of Projects based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board ("IAASB").

The procedures we performed were based on our professional judgment and included inquiries, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records. These procedures also included the followings:

- Interviewing responsible officials of the Company with regards to the application of the Equator Principles.
- Performing inquiries and inspecting documentary evidence regarding the implementation of internal controls over the Number of Projects.
- Checking documentary evidence on a sample basis and recalculating based on the Number of Projects to assess the completeness of data, data collecting methods, and the source data.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Number of Projects is not prepared, in all material respects, in accordance with the Standard Adopted by the Company.

Deloitte Tohmatsu Sustainability Co., Ltd.

Deloitte Tohmatsu Sustainability Co., Ltd.

Tokyo, Japan

September 30, 2022