



Consolidated Summary Report <under Japanese GAAP>

for the six months ended September 30, 2023

November 14, 2023

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York
 Code number: 8306 URL <https://www.mufig.jp/english/>
 Representative: Hironori Kamezawa, President & Group CEO
 For inquiry: Masahisa Takahashi, Managing Director, Head of Financial Accounting and Reporting,
 Financial Accounting Office, Financial Planning Division
 TEL +81-50-3613-1179

Quarterly securities report issuing date: November 29, 2023 Dividend payment date: December 5, 2023
 Trading accounts: Established
 Supplemental information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Six Months ended September 30, 2023

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

| | Ordinary Income | | Ordinary Profits | | Profits Attributable to Owners of Parent | |
|--------------------------|-----------------|------|------------------|--------|------------------------------------------|--------|
| | million yen | % | million yen | % | million yen | % |
| For the six months ended | | | | | | |
| September 30, 2023 | 5,665,663 | 31.3 | 1,279,907 | 116.5 | 927,281 | 301.3 |
| September 30, 2022 | 4,314,217 | 45.8 | 591,094 | (40.1) | 231,091 | (70.4) |

(*) Comprehensive income

September 30, 2023: 1,551,605 million yen, 415.2 %; September 30, 2022: 301,170 million yen, (75.3) %

| | Basic earnings per share | Diluted earnings per share |
|--------------------------|--------------------------|----------------------------|
| | yen | yen |
| For the six months ended | | |
| September 30, 2023 | 77.11 | 76.89 |
| September 30, 2022 | 18.50 | 18.33 |

(2) Financial Conditions

| | Total Assets | Total Net Assets | Equity-to-asset ratio (*) |
|--------------------|--------------|------------------|---------------------------|
| | million yen | million yen | % |
| As of | | | |
| September 30, 2023 | 398,175,428 | 19,616,016 | 4.7 |
| March 31, 2023 | 386,799,477 | 18,272,857 | 4.5 |

(Reference) Shareholders' equity as of September 30, 2023: 18,521,206 million yen; March 31, 2023: 17,231,291 million yen

(*) "Equity-to-asset ratio" is computed under the formula shown below

(Total net assets - Non-controlling interests) / Total assets

2. Dividends on Common Stock

| | Dividends per Share | | | | |
|----------------------------------|---------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| For the fiscal year | yen | yen | yen | yen | yen |
| ended March 31, 2023 | - | 16.00 | - | 16.00 | 32.00 |
| ending March 31, 2024 | - | 20.50 | - | - | - |
| ending March 31, 2024 (Forecast) | - | - | - | 20.50 | 41.00 |

(*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

3. Earnings Target for the Fiscal Year ending March 31, 2024 (Consolidated)

MUFG has the target of 1,300.0 billion yen of profits attributable to owners of parent for the fiscal year ending March 31, 2024.

(There is no change to our earnings target released on May 15, 2023.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its profits attributable to owners of parent instead of a forecast of its performance.

※ Notes

(1) Changes in significant subsidiaries during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

(3) Number of common stocks outstanding at the end of the period

| | | |
|---------------------------------------------------------|-------------------------------------|-----------------------|
| (A) Total stocks outstanding including treasury stocks: | September 30, 2023 | 12,687,710,920 shares |
| | March 31, 2023 | 12,687,710,920 shares |
| (B) Treasury stocks: | September 30, 2023 | 661,510,125 shares |
| | March 31, 2023 | 664,065,483 shares |
| (C) Average outstanding of total stocks: | Six months ended September 30, 2023 | 12,024,763,019 shares |
| | Six months ended September 30, 2022 | 12,489,571,267 shares |

*This “Consolidated Summary Report” (Quarterly “Tanshin”) is outside the scope of the external auditor’s interim audit procedure.

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

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Supplemental Information:

“Selected Financial Information under Japanese GAAP For the Six Months Ended September 30, 2023”

(*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet.

Internet Conference: November 14, 2023 (Tuesday)

Explanation for investors and analysts: November 16, 2023 (Thursday)

1. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|-------------------------------------------------------|-------------------------|-----------------------------|
| Assets: | | |
| Cash and due from banks | 113,630,172 | 108,625,425 |
| Call loans and bills bought | 618,223 | 1,901,352 |
| Receivables under resale agreements | 14,000,846 | 16,291,735 |
| Receivables under securities borrowing transactions | 4,549,792 | 5,093,545 |
| Monetary claims bought | 7,325,185 | 7,874,899 |
| Trading assets | 18,013,184 | 22,373,417 |
| Money held in trust | 1,287,020 | 1,361,622 |
| Securities | 86,746,900 | 84,563,371 |
| Loans and bills discounted | 109,146,272 | 113,631,029 |
| Foreign exchanges | 2,300,198 | 1,962,513 |
| Other assets | 15,195,896 | 19,551,635 |
| Tangible fixed assets | 1,220,172 | 1,219,157 |
| Intangible fixed assets | 1,358,124 | 1,502,254 |
| Net defined benefit assets | 1,325,434 | 1,377,558 |
| Deferred tax assets | 322,021 | 415,584 |
| Customers' liabilities for acceptances and guarantees | 11,005,758 | 11,812,733 |
| Allowance for credit losses | (1,245,727) | (1,382,406) |
| Total assets | 386,799,477 | 398,175,428 |
| Liabilities: | | |
| Deposits | 213,609,501 | 217,863,084 |
| Negotiable certificates of deposit | 13,632,559 | 16,357,724 |
| Call money and bills sold | 3,449,234 | 3,877,114 |
| Payables under repurchase agreements | 39,982,955 | 32,722,609 |
| Payables under securities lending transactions | 1,171,947 | 996,142 |
| Commercial papers | 2,220,723 | 3,239,381 |
| Trading liabilities | 14,716,820 | 18,298,378 |
| Borrowed money | 24,856,340 | 24,972,930 |
| Foreign exchanges | 2,570,412 | 2,791,515 |
| Short-term bonds payable | 1,047,499 | 1,382,991 |
| Bonds payable | 15,708,720 | 16,379,916 |
| Due to trust accounts | 11,689,414 | 10,877,484 |
| Other liabilities | 12,132,972 | 16,315,423 |
| Reserve for bonuses | 196,850 | 144,169 |
| Reserve for bonuses to directors | 3,639 | 1,752 |
| Reserve for stocks payment | 9,304 | 9,466 |
| Net defined benefit liabilities | 86,445 | 95,944 |
| Reserve for retirement benefits to directors | 830 | 741 |
| Reserve for loyalty award credits | 17,962 | 18,778 |
| Reserve for contingent losses | 164,891 | 140,336 |
| Reserves under special laws | 4,659 | 5,018 |
| Deferred tax liabilities | 157,651 | 168,242 |
| Deferred tax liabilities for land revaluation | 89,525 | 87,531 |
| Acceptances and guarantees | 11,005,758 | 11,812,733 |
| Total liabilities | 368,526,620 | 378,559,412 |

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|----------------------------------------------------------------|-------------------------|-----------------------------|
| Net assets: | | |
| Capital stock | 2,141,513 | 2,141,513 |
| Capital surplus | 349,661 | 348,421 |
| Retained earnings | 12,739,228 | 13,475,072 |
| Treasury stock | (481,091) | (479,444) |
| Total shareholders' equity | <u>14,749,310</u> | <u>15,485,562</u> |
| Net unrealized gains (losses) on available-for-sale securities | 800,955 | 637,286 |
| Net deferred gains (losses) on hedging instruments | (387,079) | (618,497) |
| Land revaluation excess | 135,526 | 134,104 |
| Foreign currency translation adjustments | 1,792,840 | 2,791,161 |
| Remeasurements of defined benefit plans | 140,485 | 125,517 |
| Debt value adjustments of foreign subsidiaries and affiliates | (747) | (33,928) |
| Total accumulated other comprehensive income | <u>2,481,980</u> | <u>3,035,644</u> |
| Non-controlling interests | <u>1,041,565</u> | <u>1,094,809</u> |
| Total net assets | <u>18,272,857</u> | <u>19,616,016</u> |
| Total liabilities and net assets | <u>386,799,477</u> | <u>398,175,428</u> |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

| (in millions of yen) | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|---------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Ordinary income | 4,314,217 | 5,665,663 |
| Interest income | 2,363,604 | 3,532,387 |
| Interest on loans and bills discounted | 1,154,963 | 1,899,955 |
| Interest and dividends on securities | 874,150 | 684,598 |
| Trust fees | 71,411 | 67,414 |
| Fees and commissions | 859,244 | 961,227 |
| Trading income | 88,193 | 186,222 |
| Other operating income | 442,190 | 374,268 |
| Other ordinary income | 489,573 | 544,143 |
| Ordinary expenses | 3,723,123 | 4,385,755 |
| Interest expenses | 690,489 | 2,302,876 |
| Interest on deposits | 266,670 | 900,318 |
| Fees and commissions | 158,454 | 179,900 |
| Trading expenses | 937 | - |
| Other operating expenses | 998,359 | 151,498 |
| General and administrative expenses | 1,429,403 | 1,425,035 |
| Other ordinary expenses | 445,477 | 326,444 |
| Ordinary profits | 591,094 | 1,279,907 |
| Extraordinary gains | 7,783 | 9,725 |
| Gains on disposition of fixed assets | 7,783 | 9,725 |
| Extraordinary losses | 65,132 | 52,539 |
| Losses on disposition of fixed assets | 5,172 | 6,343 |
| Losses on impairment of fixed assets | 6,838 | 23,778 |
| Provision for reserve for contingent liabilities from financial instruments transactions | 8 | 359 |
| Losses on change in equity | 23,711 | 22,058 |
| Losses on sales of shares of affiliates | 29,401 | - |
| Profits before income taxes | 533,744 | 1,237,093 |
| Income taxes-current | 202,010 | 197,629 |
| Income taxes-deferred | 58,800 | 77,293 |
| Total taxes | 260,810 | 274,923 |
| Profits | 272,934 | 962,170 |
| Profits attributable to non-controlling interests | 41,842 | 34,888 |
| Profits attributable to owners of parent | 231,091 | 927,281 |

Consolidated Statements of Comprehensive Income

| (in millions of yen) | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|----------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Profits | 272,934 | 962,170 |
| Other comprehensive income | | |
| Net unrealized gains (losses) on available-for-sale securities | (1,179,037) | (152,983) |
| Net deferred gains (losses) on hedging instruments | (267,240) | (232,733) |
| Foreign currency translation adjustments | 1,058,679 | 637,119 |
| Remeasurements of defined benefit plans | (21,755) | (15,179) |
| Share of other comprehensive income of associates accounted for using equity method | 437,589 | 353,212 |
| Total other comprehensive income | 28,236 | 589,435 |
| Comprehensive income | 301,170 | 1,551,605 |
| (Comprehensive income attributable to) | | |
| Comprehensive income attributable to owners of parent | 217,266 | 1,482,366 |
| Comprehensive income attributable to non-controlling interests | 83,904 | 69,238 |

(3) Consolidated Statements of Changes in Net Assets
For the six months ended September 30, 2022

(in millions of yen)

| | Shareholders' equity | | | | | Accumulated other comprehensive income | |
|------------------------------------------------------|----------------------|-----------------|-------------------|----------------|----------------------------|----------------------------------------------------------------|----------------------------------------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Net unrealized gains (losses) on available-for-sale securities | Net deferred gains (losses) on hedging instruments |
| Balance at the beginning of the period | 2,141,513 | 770,277 | 11,998,157 | (451,288) | 14,458,659 | 1,615,060 | (81,145) |
| Changes during the period | | | | | | | |
| Cash dividends | | | (183,396) | | (183,396) | | |
| Profits attributable to owners of parent | | | 231,091 | | 231,091 | | |
| Repurchase of treasury stock | | | | (238,655) | (238,655) | | |
| Disposal of treasury stock | | 0 | | 1,887 | 1,887 | | |
| Reversal of land revaluation excess | | | 2,061 | | 2,061 | | |
| Changes in subsidiaries' equity | | 440 | | | 440 | | |
| Net changes of items other than shareholders' equity | | | | | | (1,284,738) | (256,751) |
| Total changes during the period | - | 440 | 49,756 | (236,767) | (186,570) | (1,284,738) | (256,751) |
| Balance at the end of the period | 2,141,513 | 770,717 | 12,047,913 | (688,056) | 14,272,088 | 330,322 | (337,897) |

| | Accumulated other comprehensive income | | | | | Non-controlling interests | Total net assets |
|------------------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------------|------------------|
| | Land revaluation excess | Foreign currency translation adjustments | Remeasurements of defined benefit plans | Debt value adjustments of foreign subsidiaries and affiliates | Total accumulated other comprehensive income | | |
| Balance at the beginning of the period | 140,628 | 734,588 | 193,865 | (37,883) | 2,565,114 | 964,471 | 17,988,245 |
| Changes during the period | | | | | | | |
| Cash dividends | | | | | | | (183,396) |
| Profits attributable to owners of parent | | | | | | | 231,091 |
| Repurchase of treasury stock | | | | | | | (238,655) |
| Disposal of treasury stock | | | | | | | 1,887 |
| Reversal of land revaluation excess | | | | | | | 2,061 |
| Changes in subsidiaries' equity | | | | | | | 440 |
| Net changes of items other than shareholders' equity | (2,061) | 1,503,770 | (21,212) | 45,107 | (15,886) | 65,150 | 49,263 |
| Total changes during the period | (2,061) | 1,503,770 | (21,212) | 45,107 | (15,886) | 65,150 | (137,307) |
| Balance at the end of the period | 138,567 | 2,238,359 | 172,652 | 7,223 | 2,549,228 | 1,029,621 | 17,850,938 |

For the six months ended September 30, 2023

(in millions of yen)

| | Shareholders' equity | | | | | Accumulated other comprehensive income | |
|------------------------------------------------------|----------------------|-----------------|-------------------|----------------|----------------------------|----------------------------------------------------------------|----------------------------------------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Net unrealized gains (losses) on available-for-sale securities | Net deferred gains (losses) on hedging instruments |
| Balance at the beginning of the period | 2,141,513 | 349,661 | 12,739,228 | (481,091) | 14,749,310 | 800,955 | (387,079) |
| Changes during the period | | | | | | | |
| Cash dividends | | | (192,859) | | (192,859) | | |
| Profits attributable to owners of parent | | | 927,281 | | 927,281 | | |
| Repurchase of treasury stock | | | | (16) | (16) | | |
| Disposal of treasury stock | | 0 | | 1,663 | 1,663 | | |
| Reversal of land revaluation excess | | | 1,422 | | 1,422 | | |
| Changes in subsidiaries' equity | | (1,239) | | | (1,239) | | |
| Net changes of items other than shareholders' equity | | | | | | (163,669) | (231,418) |
| Total changes during the period | - | (1,239) | 735,843 | 1,647 | 736,251 | (163,669) | (231,418) |
| Balance at the end of the period | 2,141,513 | 348,421 | 13,475,072 | (479,444) | 15,485,562 | 637,286 | (618,497) |

| | Accumulated other comprehensive income | | | | | Non-controlling interests | Total net assets |
|------------------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------------|------------------|
| | Land revaluation excess | Foreign currency translation adjustments | Remeasurements of defined benefit plans | Debt value adjustments of foreign subsidiaries and affiliates | Total accumulated other comprehensive income | | |
| Balance at the beginning of the period | 135,526 | 1,792,840 | 140,485 | (747) | 2,481,980 | 1,041,565 | 18,272,857 |
| Changes during the period | | | | | | | |
| Cash dividends | | | | | | | (192,859) |
| Profits attributable to owners of parent | | | | | | | 927,281 |
| Repurchase of treasury stock | | | | | | | (16) |
| Disposal of treasury stock | | | | | | | 1,663 |
| Reversal of land revaluation excess | | | | | | | 1,422 |
| Changes in subsidiaries' equity | | | | | | | (1,239) |
| Net changes of items other than shareholders' equity | (1,422) | 998,321 | (14,967) | (33,181) | 553,663 | 53,243 | 606,907 |
| Total changes during the period | (1,422) | 998,321 | (14,967) | (33,181) | 553,663 | 53,243 | 1,343,158 |
| Balance at the end of the period | 134,104 | 2,791,161 | 125,517 | (33,928) | 3,035,644 | 1,094,809 | 19,616,016 |

(4) Notes on Going-Concern Assumption

None.

(5) Additional Information

(Information relevant to an understanding by readers of the consolidated financial statements regarding the calculation of allowance for credit losses)

The process of calculating allowance for credit losses in our principal consolidated domestic banking subsidiaries involves various estimates such as determination of counterparty credit ratings which are based on evaluation and classification of counterparties' debt-service capacity, assessment of the value of collateral provided by borrowers, and adjustments for future loss projections and other factors to the loss rates calculated based on historical credit loss experience.

Among these, internal credit ratings are assigned to counterparties based on qualitative factors such as the current and expected future business environment of the industry to which they belong as well as their management and funding risks in addition to quantitative financial evaluations through an analysis of their financial results. In particular, Determination of internal credit ratings for some counterparties may be highly dependent on our assessment of the prospects of improvements in their operating results and their ability to continue as going concerns.

When calculating allowance for credit losses, MUFG Bank, Ltd., our principal consolidated domestic banking subsidiary, determines expected loss rates primarily by calculating a rate of loss based on a historical average of the credit loss rate or a historical average of the default probability derived from actual credit loss experience or actual bankruptcy experience and making necessary adjustments based on future projections and other factors. The subsidiary makes such adjustments based on future loss projections and other factors to loss rates calculated based on historical loss experience, when and to the extent such adjustments are deemed appropriate, by taking into account additional expected losses that are not reflected in such loss rates calculated based on historical loss experience and other factors, especially in light of the Russia-Ukraine situation. The amount of impact of these adjustments was ¥63,094 million as of September 30, 2023 (¥69,569 million as of March 31, 2023).

Given that actual loss information after the expansion of COVID-19 has been accumulated and the impact of COVID-19 is reflected in the loss rates calculated based on historical loss experience, starting in the current semi-annual reporting period, no adjustment are made based on future projections that take into account the rate of increase in the credit loss rate or the default probability in a recent period.

In addition, certain overseas subsidiaries which apply Generally Accepted Accounting Principles in the United States ("U.S. GAAP") have adopted Accounting Standards Codification Topic 326, "Financial Instruments—Credit losses," provide for allowance for credit losses by estimating credit losses currently expected for the remaining term of the relevant contracts. Expected credit losses are calculated using a quantitative model that reflects economic forecast scenarios based on macroeconomic variables. The calculation process includes determination of macroeconomic variables used in multiple economic forecast scenarios and the weightings applied to each economic forecast scenario. Expected credit losses are adjusted for qualitative factors to compensate for expected credit losses that are not reflected in a quantitative model.

Significant assumptions used in our calculation of allowance for credit losses, including those described above, are subject to uncertainty. In particular, some counterparties' prospects of improvements in their operating results and expectations as to their ability to continue as going concerns, and adjustments to the rate of loss calculated based on actual experience for future projections and other factors, as well as determination of the macroeconomic variables used in, and the weightings applied to, multiple economic forecast scenarios, and adjustments thereto for qualitative factors, by certain subsidiaries which apply U.S. GAAP, are based on estimation relating to factors with respect to which objective data are not readily available such as changes in the economic environment, commodity prices, monetary policy and geopolitical situation in each country.

In particular, the outlook relating to the Russia-Ukraine situation remains subject to significant uncertainty. Accordingly, we make certain assumptions, including that the current Russia-Ukraine situation will remain for some time. The recorded allowance for credit losses represents our best estimation made in a manner designed to ensure objectivity and rationality.

For the six-month period ended September 30, 2023, the assumptions for making estimates relating to allowance for credit losses remained substantially unchanged because the observable changes subsequent to the end of the previous fiscal year in the factors and circumstances underlying the outlook relating to the Russia-Ukraine situation were not sufficiently significant to cause such change in the assumptions. However, these assumptions are highly uncertain, and significant additional provision for credit losses may be recognized for the nine-month period ending December 31, 2023 and subsequent reporting periods due to these and other factors and circumstances affecting the financial performance of counterparties or the economic environment.

(Provisional closing of accounts of a significant equity-method affiliate)

Morgan Stanley, a significant equity-method affiliate of MUFG, closes its financial accounts based on a fiscal year-end of December 31 and, previously, the equity method of accounting was applied to Morgan Stanley's consolidated financial statements as of the end of Morgan Stanley's quarterly reporting period. However, from the perspective of providing financial information in a more timely manner, MUFG has decided to make modifications so that, effective from the semi-annual reporting period ended September 30, 2023, the equity method of accounting will be applied to Morgan Stanley based on a provisional closing of accounts to be implemented as of September 30, which is the end of MUFG's semi-annual reporting period.

Accordingly, for the semi-annual reporting period ended September 30, 2023, the equity method of accounting have been applied to Morgan Stanley's consolidated financial statements for the nine-month period from January 1, 2023 to September 30, 2023 based on a provisional closing of accounts, and the impact of implementation of such provisional closing of accounts has been reflected in MUFG's consolidated financial statements for the semi-annual reporting period ended September 30, 2023.

For the period from January 1, 2023 to March 31, 2023, equity in earnings of the equity method investees related to Morgan Stanley is 104,850 million, losses on change in equity related to Morgan Stanley is 22,058 million, and share of other comprehensive income of associates accounted for using equity method related to Morgan Stanley included in other comprehensive income is 367,925 million.

Selected Financial Information
under Japanese GAAP
For the Six Months Ended September 30, 2023

[Contents]

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(*1) "MUFG" means Mitsubishi UFJ Financial Group, Inc.

(*2) "BK" means MUFG Bank, Ltd.

(*3) "TB" means Mitsubishi UFJ Trust and Banking Corporation.

(*4) "BK and TB Combined" means simple sum of "BK" and "TB" without consolidation processes.

(*5) "KS" means Bank of Ayudhya Public Company Limited.

(*6) "BDI" means PT Bank Danamon Indonesia, Tbk.

1. Financial Results

MUFG Consolidated

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 2,487,420 | 2,323,442 | 163,978 |
| Gross profits before credit costs for trust accounts | 2,487,419 | 2,323,442 | 163,977 |
| Net interest income | 1,229,687 | 1,674,077 | (444,390) |
| Trust fees | 67,414 | 71,411 | (3,996) |
| Credit costs for trust accounts (1) | 0 | - | 0 |
| Net fees and commissions | 781,327 | 700,789 | 80,537 |
| Net trading profits | 186,222 | 89,420 | 96,801 |
| Net other operating profits | 222,769 | (212,257) | 435,026 |
| Net gains (losses) on debt securities | (49,802) | (497,177) | 447,374 |
| General and administrative expenses | 1,401,632 | 1,428,165 | (26,533) |
| Amortization of goodwill | 9,542 | 10,223 | (681) |
| Net operating profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill | 1,095,329 | 905,500 | 189,829 |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 1,085,787 | 895,276 | 190,511 |
| Provision for general allowance for credit losses (2) | (121,516) | 45,158 | (166,674) |
| Net operating profits*1 | 964,271 | 940,434 | 23,836 |
| Net non-recurring gains (losses) | 315,636 | (349,340) | 664,976 |
| Credit costs (3) | (109,791) | (363,896) | 254,105 |
| Losses on loan write-offs*2 | (75,970) | (294,116) | 218,145 |
| Provision for specific allowance for credit losses | (33,832) | (71,234) | 37,402 |
| Other credit costs | 10 | 1,453 | (1,442) |
| Reversal of allowance for credit losses (4) | - | - | - |
| Reversal of reserve for contingent losses included in credit costs (5) | - | 27,960 | (27,960) |
| Gains on loans written-off (6) | 50,080 | 46,945 | 3,134 |
| Net gains (losses) on equity securities | 130,377 | 76,125 | 54,252 |
| Gains on sales of equity securities | 143,104 | 147,037 | (3,932) |
| Losses on sales of equity securities | (8,458) | (15,404) | 6,945 |
| Losses on write-down of equity securities | (4,268) | (55,507) | 51,239 |
| Equity in earnings of equity method investees | 305,305 | 239,246 | 66,059 |
| Other non-recurring gains (losses)*2 | (60,335) | (375,720) | 315,385 |
| Ordinary profits | 1,279,907 | 591,094 | 688,813 |
| Net extraordinary gains (losses) | (42,813) | (57,349) | 14,535 |
| Net gains (losses) on disposition of fixed assets | 3,382 | 2,611 | 771 |
| Losses on impairment of fixed assets | (23,778) | (6,838) | (16,940) |
| Losses on change in equity | (22,058) | (23,711) | 1,653 |
| Losses on sales of shares of affiliates | - | (29,401) | 29,401 |
| Profits before income taxes | 1,237,093 | 533,744 | 703,348 |
| Income taxes-current | 197,629 | 202,010 | (4,380) |
| Income taxes-deferred | 77,293 | 58,800 | 18,493 |
| Total taxes | 274,923 | 260,810 | 14,112 |
| Profits | 962,170 | 272,934 | 689,235 |
| Profits attributable to non-controlling interests | 34,888 | 41,842 | (6,954) |
| Profits attributable to owners of parent | 927,281 | 231,091 | 696,189 |

Note:

*1. Net operating profits = Banking subsidiaries' net operating profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

*2. In connection with the planned sale of the shares in MUFG Union Bank, N.A. ("MUB"), an aggregate of ¥631,861 million of losses were recognized for the six months ended September 30, 2022, primarily in accordance with Accounting Standards Codification ("ASC") Topic 326, "Financial Instruments—Credit losses," and ASC Topic 310, "Receivables." These losses consist mainly of ¥385,215 million of valuation losses related to securities held for sale, which are included in Other non-recurring gains (losses), and ¥232,571 million of valuation losses related to loans held for sale, which are included in Losses on loan write-offs.

(Reference)

| | | | |
|----------------------------------------------------------------------|-----------|-----------|--------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | (181,227) | (243,832) | 62,605 |
| Number of consolidated subsidiaries | 252 | 252 | - |
| Number of affiliated companies accounted for under the equity method | 46 | 54 | (8) |

BK and TB Combined

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|--------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 1,509,794 | 1,176,143 | 333,650 |
| Gross profits before credit costs for trust accounts | 1,509,794 | 1,176,143 | 333,650 |
| Domestic gross profits | 706,634 | 610,546 | 96,087 |
| Net interest income | 433,339 | 389,748 | 43,591 |
| Trust fees | 58,464 | 56,194 | 2,269 |
| Credit costs for trust accounts (1) | 0 | - | 0 |
| Net fees and commissions | 158,850 | 147,694 | 11,156 |
| Net trading profits | (22,760) | (16,365) | (6,394) |
| Net other operating profits | 78,740 | 33,275 | 45,465 |
| Net gains (losses) on debt securities | (16,713) | (22,855) | 6,141 |
| Non-domestic gross profits | 803,160 | 565,596 | 237,563 |
| Net interest income | 453,182 | 770,284 | (317,101) |
| Net fees and commissions | 191,481 | 116,969 | 74,512 |
| Net trading profits | 42,594 | 20,000 | 22,593 |
| Net other operating profits | 115,901 | (341,656) | 457,558 |
| Net gains (losses) on debt securities | (32,939) | (475,452) | 442,512 |
| General and administrative expenses | 747,217 | 655,461 | 91,755 |
| Personnel expenses | 310,508 | 213,975 | 96,533 |
| Non-personnel expenses | 401,264 | 403,405 | (2,140) |
| Taxes | 35,443 | 38,080 | (2,636) |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 762,577 | 520,681 | 241,895 |
| Provision for general allowance for credit losses (2) | (103,961) | - | (103,961) |
| Net operating profits | 658,616 | 520,681 | 137,934 |
| Net non-recurring gains (losses) | 137,043 | 240,343 | (103,300) |
| Credit costs (3) | 26,455 | (9,506) | 35,961 |
| Reversal of allowance for credit losses (4) | - | 69,742 | (69,742) |
| Reversal of reserve for contingent losses included in credit costs (5) | - | 26,840 | (26,840) |
| Gains on loans written-off (6) | 12,780 | 8,117 | 4,662 |
| Net gains (losses) on equity securities | 125,514 | 78,874 | 46,639 |
| Gains on sales of equity securities | 138,804 | 144,102 | (5,297) |
| Losses on sales of equity securities | (10,119) | (15,612) | 5,493 |
| Losses on write-down of equity securities | (3,170) | (49,614) | 46,444 |
| Other non-recurring gains (losses) | (27,706) | 66,274 | (93,981) |
| Ordinary profits | 795,659 | 761,025 | 34,634 |
| Net extraordinary gains (losses) | (3,123) | (9,518) | 6,394 |
| Net gains (losses) on disposition of fixed assets | 2,225 | 359 | 1,866 |
| Losses on impairment of fixed assets | (14,634) | (4,747) | (9,886) |
| Gains on sales of shares of subsidiaries | 4,863 | - | 4,863 |
| Gains on extinguishment of tie-in shares | 4,319 | - | 4,319 |
| Losses on sales of shares of affiliates | - | (5,248) | 5,248 |
| Income before income taxes | 792,535 | 751,506 | 41,028 |
| Income taxes-current | 140,866 | 141,589 | (723) |
| Income taxes-deferred | 15,176 | 68,893 | (53,716) |
| Total taxes | 156,043 | 210,482 | (54,439) |
| Net income | 636,492 | 541,024 | 95,468 |

(Reference)

| | | | |
|----------------------------------------------------------|-----------|----------|-----------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | (64,724) | 95,194 | (159,919) |
| Credit costs for trust accounts | 0 | - | 0 |
| Provision for general allowance for credit losses | (103,961) | 75,608 | (179,569) |
| Provision for special allowance for credit losses | 40,272 | (10,005) | 50,277 |
| Allowance for credit to specific foreign borrowers | 1,143 | 4,139 | (2,995) |
| Losses on loans write-offs | (12,711) | (6,180) | (6,530) |
| Provision for contingent losses included in credit costs | (2,718) | 26,814 | (29,532) |
| Gains on loans written-off | 12,780 | 8,117 | 4,662 |
| Losses on sales of other loans, etc. | 469 | (3,298) | 3,768 |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-----------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities | 812,230 | 1,018,990 | (206,759) |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 719,834 | 528,864 | 190,969 |

BK Consolidated

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|-------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 1,802,037 | 1,642,276 | 159,761 |
| Net interest income | 1,065,638 | 1,276,294 | (210,656) |
| Trust fees | - | 7,082 | (7,082) |
| Net fees and commissions | 433,771 | 391,557 | 42,213 |
| Net trading profits | 113,984 | 69,305 | 44,678 |
| Net other operating profits | 188,644 | (101,964) | 290,608 |
| Net gains (losses) on debt securities | (31,124) | (276,365) | 245,241 |
| General and administrative expenses | 913,370 | 985,397 | (72,026) |
| Amortization of goodwill | 2,917 | 3,749 | (832) |
| Net operating profits before provision for general allowance for credit losses and amortization of goodwill | 891,584 | 660,628 | 230,955 |
| Net operating profits before provision for general allowance for credit losses | 888,667 | 656,878 | 231,788 |
| Provision for general allowance for credit losses (1) | (118,145) | 42,919 | (161,064) |
| Net operating profits*1 | 770,521 | 699,798 | 70,723 |
| Net non-recurring gains (losses) | 71,070 | (541,407) | 612,477 |
| Credit costs (2) | (54,663) | (314,345) | 259,681 |
| Losses on loan write-offs*2 | (33,726) | (255,988) | 222,261 |
| Provision for specific allowance for credit losses | (20,947) | (59,810) | 38,863 |
| Other credit costs | 10 | 1,453 | (1,443) |
| Reversal of allowance for credit losses (3) | - | - | - |
| Reversal of reserve for contingent losses included in credit costs (4) | - | 27,960 | (27,960) |
| Gains on loans written-off (5) | 36,848 | 34,276 | 2,572 |
| Net gains (losses) on equity securities | 104,305 | 57,583 | 46,722 |
| Gains on sales of equity securities | 116,523 | 126,250 | (9,727) |
| Losses on sales of equity securities | (9,413) | (14,523) | 5,109 |
| Losses on write-down of equity securities | (2,803) | (54,143) | 51,340 |
| Equity in earnings of equity method investees | 22,320 | 23,118 | (797) |
| Other non-recurring gains (losses)*2 | (37,741) | (370,000) | 332,259 |
| Ordinary profits | 841,591 | 158,391 | 683,200 |
| Net extraordinary gains (losses) | (20,107) | (32,721) | 12,614 |
| Net gains (losses) on disposition of fixed assets | 2,040 | 1,413 | 627 |
| Losses on impairment of fixed assets | (22,147) | (4,149) | (17,998) |
| Losses on sales of shares of affiliates | - | (29,985) | 29,985 |
| Profits before income taxes | 821,484 | 125,669 | 695,815 |
| Income taxes-current | 157,114 | 144,784 | 12,329 |
| Income taxes-deferred | 47,803 | 42,097 | 5,706 |
| Total taxes | 204,917 | 186,881 | 18,036 |
| Profits | 616,567 | (61,212) | 677,779 |
| Profits attributable to non-controlling interests | 13,026 | (17,352) | 30,378 |
| Profits attributable to owners of parent | 603,540 | (43,859) | 647,400 |

Note:

*1. Net operating profits = Net operating profits of BK + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

*2. In connection with the planned sale of the shares in MUB, an aggregate of ¥631,861 million of losses were recognized for the six months ended September 30, 2022, primarily in accordance with ASC Topic 326, "Financial Instruments—Credit losses," and ASC Topic 310, "Receivables." These losses consist mainly of ¥385,215 million of valuation losses related to securities held for sale, which are included in Other non-recurring gains (losses), and ¥232,571 million of valuation losses related to loans held for sale, which are included in Losses on loan write-offs.

(Reference)

| | | | |
|----------------------------------------------------------------------|-----------|-----------|--------|
| Total credit costs (1)+(2)+(3)+(4)+(5) | (135,960) | (209,188) | 73,228 |
| Number of consolidated subsidiaries | 113 | 116 | (3) |
| Number of affiliated companies accounted for under the equity method | 41 | 47 | (6) |

BK Non-consolidated

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|-------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 1,341,105 | 962,280 | 378,824 |
| Domestic gross profits | 551,583 | 460,329 | 91,254 |
| Net interest income | 406,622 | 352,945 | 53,676 |
| Net fees and commissions | 116,057 | 105,967 | 10,090 |
| Net trading profits | 1,526 | 1,446 | 80 |
| Net other operating profits | 27,377 | (29) | 27,407 |
| Net gains (losses) on debt securities | (15,637) | (17,448) | 1,810 |
| Non-domestic gross profits | 789,522 | 501,951 | 287,570 |
| Net interest income | 404,853 | 470,269 | (65,416) |
| Net fees and commissions | 191,033 | 116,599 | 74,433 |
| Net trading profits | 65,037 | 34,830 | 30,206 |
| Net other operating profits | 128,597 | (119,748) | 248,346 |
| Net gains (losses) on debt securities | (15,345) | (260,468) | 245,122 |
| General and administrative expenses | 641,831 | 557,828 | 84,003 |
| Personnel expenses | 275,638 | 181,549 | 94,088 |
| Non-personnel expenses | 335,372 | 343,314 | (7,942) |
| Amortization of goodwill | 1,906 | 817 | 1,089 |
| Taxes | 30,821 | 32,964 | (2,142) |
| Net operating profits before provision for general allowance for credit losses and amortization of goodwill | 701,180 | 405,269 | 295,911 |
| Net operating profits before provision for general allowance for credit losses | 699,273 | 404,452 | 294,821 |
| Provision for general allowance for credit losses (1) | (103,849) | - | (103,849) |
| Net operating profits | 595,423 | 404,452 | 190,971 |
| Net non-recurring gains (losses) | 130,114 | 222,256 | (92,142) |
| Credit costs (2) | 26,582 | (9,479) | 36,061 |
| Reversal of allowance for credit losses (3) | - | 69,633 | (69,633) |
| Reversal of reserve for contingent losses included in credit costs (4) | - | 26,840 | (26,840) |
| Gains on loans written-off (5) | 12,780 | 8,117 | 4,662 |
| Net gains (losses) on equity securities | 103,406 | 62,504 | 40,902 |
| Gains on sales of equity securities | 114,001 | 125,466 | (11,465) |
| Losses on sales of equity securities | (9,238) | (14,466) | 5,228 |
| Losses on write-down of equity securities | (1,355) | (48,495) | 47,140 |
| Other non-recurring gains (losses) | (12,655) | 64,639 | (77,294) |
| Ordinary profits | 725,537 | 626,708 | 98,829 |
| Net extraordinary gains (losses) | (1,776) | (7,664) | 5,888 |
| Net gains (losses) on disposition of fixed assets | 2,079 | 169 | 1,910 |
| Losses on impairment of fixed assets | (13,039) | (2,585) | (10,453) |
| Gains on sales of shares of subsidiaries | 4,863 | - | 4,863 |
| Gains on extinguishment of tie-in shares | 4,319 | - | 4,319 |
| Losses on sales of shares of affiliates | - | (5,248) | 5,248 |
| Income before income taxes | 723,761 | 619,044 | 104,717 |
| Income taxes-current | 121,227 | 106,063 | 15,163 |
| Income taxes-deferred | 17,431 | 71,954 | (54,522) |
| Total taxes | 138,658 | 178,017 | (39,358) |
| Net income | 585,102 | 441,026 | 144,076 |

(Reference)

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|-----------|
| Total credit costs (1)+(2)+(3)+(4)+(5) | (64,487) | 95,112 | (159,600) |
| Provision for general allowance for credit losses | (103,849) | 75,499 | (179,349) |
| Provision for special allowance for credit losses | 40,272 | (10,004) | 50,277 |
| Allowance for credit to specific foreign borrowers | 1,143 | 4,139 | (2,995) |
| Losses on loans write-off | (12,710) | (6,180) | (6,530) |
| Provision for contingent losses included in credit costs | (2,592) | 26,840 | (29,433) |
| Gains on loans written-off | 12,780 | 8,117 | 4,662 |
| Losses on sales of other loans, etc. | 469 | (3,298) | 3,768 |
| Net operating profits before provision for general allowance for credit losses, excluding net gains (losses) on debt securities | 730,256 | 682,368 | 47,887 |
| Net operating profits before provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 689,204 | 429,537 | 259,666 |

TB Consolidated

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 310,460 | 319,285 | (8,825) |
| Gross profits before credit costs for trust accounts | 310,460 | 319,285 | (8,825) |
| Trust fees | 67,604 | 64,552 | 3,051 |
| Trust fees before credit costs for trust accounts | 67,603 | 64,552 | 3,050 |
| Money trusts fees (Jointly operated designated money trusts before credit costs for trust account) | 7,902 | 7,446 | 456 |
| Other trust fees | 59,700 | 57,106 | 2,594 |
| Credit costs for trust accounts (1) | 0 | - | 0 |
| Net interest income | 74,052 | 315,996 | (241,944) |
| Net fees and commissions | 165,428 | 147,877 | 17,551 |
| Net trading profits | (45,285) | (31,935) | (13,349) |
| Net other operating profits | 48,660 | (177,206) | 225,866 |
| Net gains (losses) on debt securities | (18,698) | (220,496) | 201,797 |
| General and administrative expenses | 221,961 | 196,103 | 25,857 |
| Amortization of goodwill | 6,623 | 6,472 | 150 |
| Net operating profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill | 95,122 | 129,654 | (34,532) |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 88,498 | 123,182 | (34,683) |
| Provision for general allowance for credit losses (2) | (138) | - | (138) |
| Net operating profits* | 88,360 | 123,182 | (34,821) |
| Net non-recurring gains (losses) | 6,182 | 15,066 | (8,883) |
| Credit costs (3) | 8 | (0) | 8 |
| Losses on loan write-offs | (1) | (0) | (1) |
| Provision for specific allowance for credit losses | 10 | - | 10 |
| Other credit costs | - | - | - |
| Reversal of allowance for credit losses (4) | - | 52 | (52) |
| Reversal of reserve for contingent losses included in credit costs (5) | - | - | - |
| Gains on loans written-off (6) | 2 | 11 | (8) |
| Net gains (losses) on equity securities | 22,362 | 16,314 | 6,048 |
| Gains on sales of equity securities | 24,803 | 18,635 | 6,167 |
| Losses on sales of equity securities | (880) | (1,146) | 265 |
| Losses on write-down of equity securities | (1,559) | (1,174) | (385) |
| Equity in earnings of equity method investees | 1,788 | 943 | 844 |
| Other non-recurring gains (losses) | (17,979) | (2,255) | (15,724) |
| Ordinary profits | 94,543 | 138,248 | (43,705) |
| Net extraordinary gains (losses) | (194) | (1,975) | 1,781 |
| Net gains (losses) on disposition of fixed assets | 1,436 | 190 | 1,245 |
| Losses on impairment of fixed assets | (1,631) | (2,166) | 535 |
| Profits before income taxes | 94,348 | 136,272 | (41,924) |
| Income taxes-current | 29,339 | 43,940 | (14,601) |
| Income taxes-deferred | (1,758) | (2,727) | 969 |
| Total taxes | 27,581 | 41,213 | (13,632) |
| Profits | 66,767 | 95,059 | (28,291) |
| Profits attributable to non-controlling interests | 194 | 238 | (43) |
| Profits attributable to owners of parent | 66,573 | 94,821 | (28,247) |

Note:

- * Net operating profits = Net operating profits of TB + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

| | | | |
|----------------------------------------------------------------------|-------|-----|-------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | (127) | 63 | (190) |
| Number of consolidated subsidiaries | 107 | 105 | 2 |
| Number of affiliated companies accounted for under the equity method | 4 | 4 | - |

TB Consolidated(combined operating results of TB and transferred entities to Intermediate Holding Company in the United States) To comply with the financial regulations in the United States, TB transferred the interests in its subsidiaries in the United States to the Intermediate Holding Company("IHC") in United States which are owned by BK and MUFG.

The combined operating results of TB and transferred entities are as follows(the operating results of transferred entities are prepared for managerial accounting purpose):

| | | | |
|-----------------------------------------------------------------------------------------------------------------------|--------|---------|----------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 89,893 | 126,000 | (36,106) |
| Profits attributable to owners of parent | 67,574 | 96,833 | (29,258) |
| Number of the entities transferred to IHC | 4 | 4 | - |

TB Non-consolidated

(in millions of yen)

| | For the six months ended | | Increase (Decrease) (A) - (B) |
|--------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------|
| | September 30, 2023 (A) | September 30, 2022 (B) | |
| Gross profits | 168,688 | 213,863 | (45,174) |
| Gross profits before credit costs for trust accounts | 168,688 | 213,863 | (45,174) |
| Domestic gross profits | 155,050 | 150,217 | 4,833 |
| Trust fees | 58,464 | 56,194 | 2,269 |
| Trust fees before credit costs for trust accounts | 58,463 | 56,194 | 2,268 |
| Money trusts fees (Jointly operated designated money trusts before credit costs for trust account) | 7,902 | 7,446 | 456 |
| Other trust fees | 50,560 | 48,748 | 1,812 |
| Credit costs for trust accounts (1) | 0 | - | 0 |
| Net interest income | 26,716 | 36,802 | (10,085) |
| Net fees and commissions | 42,793 | 41,727 | 1,066 |
| Net trading profits | (24,286) | (17,811) | (6,474) |
| Net other operating profits | 51,363 | 33,305 | 18,057 |
| Net gains (losses) on debt securities | (1,076) | (5,407) | 4,330 |
| Non-domestic gross profits | 13,638 | 63,645 | (50,007) |
| Net interest income | 48,329 | 300,014 | (251,685) |
| Net fees and commissions | 448 | 369 | 78 |
| Net trading profits | (22,443) | (14,830) | (7,612) |
| Net other operating profits | (12,695) | (221,908) | 209,212 |
| Net gains (losses) on debt securities | (17,594) | (214,984) | 197,389 |
| General and administrative expenses | 105,385 | 97,633 | 7,751 |
| Personnel expenses | 34,870 | 32,425 | 2,444 |
| Non-personnel expenses | 65,891 | 60,090 | 5,801 |
| Taxes | 4,622 | 5,116 | (494) |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 63,303 | 116,229 | (52,926) |
| Provision for general allowance for credit losses (2) | (111) | - | (111) |
| Net operating profits | 63,192 | 116,229 | (53,037) |
| Net non-recurring gains (losses) | 6,929 | 18,086 | (11,157) |
| Credit costs (3) | (127) | (27) | (99) |
| Reversal of allowance for credit losses (4) | - | 108 | (108) |
| Reversal of reserve for contingent losses included in credit costs (5) | - | - | - |
| Gains on loans written-off (6) | 0 | 0 | (0) |
| Net gains (losses) on equity securities | 22,107 | 16,370 | 5,737 |
| Gains on sales of equity securities | 24,803 | 18,635 | 6,167 |
| Losses on sales of equity securities | (880) | (1,146) | 265 |
| Losses on write-down of equity securities | (1,815) | (1,118) | (696) |
| Other non-recurring gains (losses) | (15,051) | 1,634 | (16,686) |
| Ordinary profits | 70,121 | 134,316 | (64,194) |
| Net extraordinary gains (losses) | (1,347) | (1,853) | 505 |
| Net gains (losses) on disposition of fixed assets | 145 | 189 | (43) |
| Losses on impairment of fixed assets | (1,595) | (2,161) | 566 |
| Income before income taxes | 68,773 | 132,462 | (63,688) |
| Income taxes-current | 19,639 | 35,526 | (15,886) |
| Income taxes-deferred | (2,255) | (3,061) | 806 |
| Total taxes | 17,384 | 32,464 | (15,080) |
| Net income | 51,389 | 99,997 | (48,608) |

(Reference)

| | | | |
|----------------------------------------------------------|-------|------|-------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | (237) | 81 | (319) |
| Credit costs for trust accounts | 0 | - | 0 |
| Provision for general allowance for credit losses | (111) | 109 | (220) |
| Provision for special allowance for credit losses | 0 | (0) | 0 |
| Allowance for credit to specific foreign borrowers | - | - | - |
| Losses on loans write-offs | (1) | (0) | (0) |
| Provision for contingent losses included in credit costs | (125) | (26) | (99) |
| Gains on loans written-off | 0 | 0 | (0) |
| Losses on sales of other loans, etc. | - | - | - |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------|-----------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities | 81,973 | 336,621 | (254,647) |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 30,630 | 99,327 | (68,697) |

2. Average Interest Rate Spread

BK Non-consolidated

(percentage per annum)

| | For the six months ended September 30, 2023 (A) | Increase (Decrease) (A) - (B) | For the six months ended September 30, 2022 (B) |
|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------|----------------------------------------------------------|
| (Domestic business segment) | | | |
| Total average interest rate on interest-earning assets (a) | 0.59 | 0.08 | 0.51 |
| Average interest rate on loans and bills discounted (b) | 0.78 | 0.02 | 0.75 |
| Average interest rate on securities | 0.76 | 0.18 | 0.58 |
| Total average interest rate on interest-bearing liabilities (c) <including general and administrative expenses> | 0.30 | (0.01) | 0.32 |
| Average interest rate on deposits and NCD (d) | 0.00 | 0.00 | 0.00 |
| Average interest rate on other liabilities | 0.16 | 0.05 | 0.10 |
| Overall interest rate spread (a)-(c) | 0.29 | 0.10 | 0.19 |
| Interest rate spread (b)-(d) | 0.78 | 0.02 | 0.75 |

(After excluding loans to the Japanese government and governmental organizations)

| | | | |
|---------------------------------------------------------|------|------|------|
| Average interest rate on loans and bills discounted (e) | 0.80 | 0.03 | 0.76 |
| Interest rate spread (e)-(d) | 0.80 | 0.03 | 0.76 |

TB Non-consolidated

(percentage per annum)

| | For the six months ended September 30, 2023 (A) | Increase (Decrease) (A) - (B) | For the six months ended September 30, 2022 (B) |
|-----------------------------------------------------------------|----------------------------------------------------------|-------------------------------------|----------------------------------------------------------|
| (Domestic business segment) | | | |
| Total average interest rate on interest-earning assets (a) | 0.71 | (0.05) | 0.76 |
| Average interest rate on loans and bills discounted (b) | 0.55 | 0.19 | 0.36 |
| Average interest rate on securities | 2.63 | 0.08 | 2.54 |
| Total average interest rate on interest-bearing liabilities (c) | 0.21 | 0.05 | 0.16 |
| Average interest rate on deposits and NCD (d) | 0.01 | 0.00 | 0.01 |
| Overall interest rate spread (a)-(c) | 0.49 | (0.11) | 0.60 |
| Interest rate spread (b)-(d) | 0.53 | 0.19 | 0.34 |

(After excluding loans to the Japanese government and governmental organizations)

| | | | |
|---------------------------------------------------------|------|--------|------|
| Average interest rate on loans and bills discounted (e) | 0.71 | (0.02) | 0.74 |
| Interest rate spread (e)-(d) | 0.69 | (0.03) | 0.72 |

(Reference)

BK and TB Combined

(percentage per annum)

| | For the six months ended September 30, 2023 (A) | Increase (Decrease) (A) - (B) | For the six months ended September 30, 2022 (B) |
|---------------------------------------------------------|----------------------------------------------------------|-------------------------------------|----------------------------------------------------------|
| (Domestic business segment) | | | |
| Average interest rate on loans and bills discounted (a) | 0.77 | 0.03 | 0.73 |
| Average interest rate on deposits and NCD (b) | 0.00 | 0.00 | 0.00 |
| Interest rate spread (a)-(b) | 0.77 | 0.03 | 0.73 |

(After excluding loans to the Japanese government and governmental organizations)

| | | | |
|---------------------------------------------------------|------|------|------|
| Average interest rate on loans and bills discounted (c) | 0.80 | 0.03 | 0.76 |
| Interest rate spread (c)-(b) | 0.79 | 0.03 | 0.76 |

3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting

MUFG Consolidated

(in billions of yen)

| | As of September 30, 2023 | | | |
|-----------------------------|--------------------------|-------------------|--------------|----------|
| | within 1 year | 1 year to 5 years | over 5 years | Total |
| Receive-fix/pay-floater | 2,147.5 | 15,175.5 | 14,170.4 | 31,493.5 |
| Receive-floater/pay-fix | 404.1 | 2,513.2 | 6,314.0 | 9,231.4 |
| Receive-floater/pay-floater | - | - | - | - |
| Receive-fix/pay-fix | - | - | - | - |
| Total | 2,551.7 | 17,688.8 | 20,484.4 | 40,725.0 |

BK Consolidated

(in billions of yen)

| | As of September 30, 2023 | | | |
|-----------------------------|--------------------------|-------------------|--------------|----------|
| | within 1 year | 1 year to 5 years | over 5 years | Total |
| Receive-fix/pay-floater | 1,924.0 | 14,542.7 | 13,998.1 | 30,464.9 |
| Receive-floater/pay-fix | 88.8 | 1,050.1 | 4,751.2 | 5,890.2 |
| Receive-floater/pay-floater | - | - | - | - |
| Receive-fix/pay-fix | - | - | - | - |
| Total | 2,012.8 | 15,592.8 | 18,749.4 | 36,355.1 |

TB Consolidated

(in billions of yen)

| | As of September 30, 2023 | | | |
|-----------------------------|--------------------------|-------------------|--------------|---------|
| | within 1 year | 1 year to 5 years | over 5 years | Total |
| Receive-fix/pay-floater | 223.5 | 476.8 | 140.5 | 841.0 |
| Receive-floater/pay-fix | 305.3 | 1,385.6 | 1,526.6 | 3,217.6 |
| Receive-floater/pay-floater | - | - | - | - |
| Receive-fix/pay-fix | - | - | - | - |
| Total | 528.9 | 1,862.4 | 1,667.2 | 4,058.7 |

4. Securities

MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, securitized products in “Monetary claims bought” and others in addition to “Securities”.

Fair Value Information on Securities

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|----------------------------------------|--------------------------------------|---------------------------|--------|---------|--------------------------------------|---------------------------|--------|---------|
| | Amount on consolidated balance sheet | Unrealized gains (losses) | Gains | Losses | Amount on consolidated balance sheet | Unrealized gains (losses) | Gains | Losses |
| Debt securities being held to maturity | 24,657,025 | (498,939) | 10,214 | 509,154 | 21,520,080 | (133,925) | 49,237 | 183,163 |
| Domestic bonds | 17,104,463 | (142,111) | 9,331 | 151,443 | 15,052,012 | 8,012 | 35,612 | 27,599 |
| Government bonds | 14,767,776 | (114,090) | 9,066 | 123,157 | 13,513,972 | 12,778 | 32,129 | 19,351 |
| Municipal bonds | 1,742,822 | (25,432) | 69 | 25,501 | 1,144,825 | (5,334) | 2,473 | 7,808 |
| Short-term corporate bonds | - | - | - | - | - | - | - | - |
| Corporate bonds | 593,864 | (2,588) | 196 | 2,784 | 393,214 | 568 | 1,009 | 440 |
| Other | 7,552,561 | (356,828) | 882 | 357,711 | 6,468,068 | (141,938) | 13,625 | 155,563 |
| Foreign bonds | 4,785,679 | (333,444) | - | 333,444 | 3,913,345 | (92,148) | 13,606 | 105,754 |
| Other | 2,766,881 | (23,384) | 882 | 24,266 | 2,554,723 | (49,790) | 18 | 49,809 |

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|-------------------------------|--------------------------------------|---------------------------|-----------|-----------|--------------------------------------|---------------------------|-----------|-----------|
| | Amount on consolidated balance sheet | Unrealized gains (losses) | Gains | Losses | Amount on consolidated balance sheet | Unrealized gains (losses) | Gains | Losses |
| Available-for-sale securities | 59,767,197 | 1,369,558 | 3,653,694 | 2,284,136 | 65,121,075 | 1,420,165 | 3,056,638 | 1,636,472 |
| Domestic equity securities | 4,766,911 | 3,266,031 | 3,284,179 | 18,147 | 4,271,923 | 2,720,728 | 2,745,235 | 24,506 |
| Domestic bonds | 26,108,297 | (212,021) | 10,295 | 222,316 | 29,751,905 | (120,020) | 22,256 | 142,277 |
| Government bonds | 21,675,228 | (149,664) | 3,595 | 153,259 | 23,518,832 | (86,365) | 9,112 | 95,477 |
| Municipal bonds | 1,435,995 | (12,524) | 528 | 13,053 | 2,759,940 | (13,808) | 2,062 | 15,871 |
| Short-term corporate bonds | - | - | - | - | - | - | - | - |
| Corporate bonds | 2,997,072 | (49,832) | 6,170 | 56,003 | 3,473,132 | (19,846) | 11,081 | 30,928 |
| Other | 28,891,989 | (1,684,452) | 359,220 | 2,043,672 | 31,097,247 | (1,180,541) | 289,146 | 1,469,688 |
| Foreign equity securities | 585,088 | (106,757) | 25,386 | 132,144 | 408,377 | (65,604) | 23,090 | 88,695 |
| Foreign bonds | 18,751,379 | (1,706,553) | 12,494 | 1,719,047 | 21,710,161 | (1,116,208) | 61,205 | 1,177,413 |
| Other | 9,555,520 | 128,858 | 321,339 | 192,480 | 8,978,707 | 1,271 | 204,850 | 203,579 |

BK Non-consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, securitized products in “Monetary claims bought” and others in addition to “Securities”.

Fair Value Information on Securities

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|----------------------------------------|--------------------------|---------------------------|------------|---------|-------------------------|---------------------------|------------|---------|
| | Amount on balance sheet | Unrealized gains (losses) | Unrealized | | Amount on balance sheet | Unrealized gains (losses) | Unrealized | |
| | | | Gains | Losses | | | Gains | Losses |
| Debt securities being held to maturity | 21,932,483 | (440,481) | 9,422 | 449,903 | 19,047,385 | (78,497) | 49,199 | 127,696 |
| Stocks of subsidiaries and affiliates | 610,147 | 602,630 | 605,531 | 2,901 | 610,147 | 482,330 | 482,914 | 584 |

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|-------------------------------|--------------------------|---------------------------|------------|-----------|-------------------------|---------------------------|------------|-----------|
| | Amount on balance sheet | Unrealized gains (losses) | Unrealized | | Amount on balance sheet | Unrealized gains (losses) | Unrealized | |
| | | | Gains | Losses | | | Gains | Losses |
| Available-for-sale securities | 43,909,616 | 1,414,591 | 2,818,180 | 1,403,588 | 50,631,570 | 1,276,158 | 2,374,166 | 1,098,007 |
| Domestic equity securities | 4,008,110 | 2,698,586 | 2,713,790 | 15,204 | 3,566,081 | 2,212,225 | 2,232,823 | 20,598 |
| Domestic bonds | 24,195,262 | (136,062) | 9,924 | 145,987 | 28,013,980 | (79,159) | 21,133 | 100,292 |
| Other | 15,706,244 | (1,147,932) | 94,465 | 1,242,397 | 19,051,508 | (856,907) | 120,209 | 977,117 |
| Foreign equity securities | 542,571 | (116,280) | 15,884 | 132,164 | 367,745 | (73,953) | 15,072 | 89,026 |
| Foreign bonds | 8,796,573 | (947,268) | 4,665 | 951,933 | 12,565,104 | (672,998) | 48,517 | 721,516 |
| Other | 6,367,099 | (84,383) | 73,915 | 158,299 | 6,118,658 | (109,954) | 56,619 | 166,573 |

Redemption schedule of Available-for-sale securities with maturities and debt securities being held to maturity

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|----------------------------|--------------------------|-------------------|---------------------|---------------|----------------------|-------------------|---------------------|---------------|
| | within 1 year | 1 year to 5 years | 5 years to 10 years | over 10 years | within 1 year | 1 year to 5 years | 5 years to 10 years | over 10 years |
| Domestic bonds | 22,673,654 | 11,431,784 | 5,548,778 | 1,645,507 | 21,479,460 | 14,127,226 | 5,612,956 | 1,846,349 |
| Government bonds | 21,865,341 | 8,582,003 | 3,979,419 | 532,771 | 20,827,187 | 10,418,215 | 3,819,123 | 670,500 |
| Municipal bonds | 335,283 | 1,421,166 | 1,228,133 | - | 292,101 | 2,002,924 | 1,413,467 | - |
| Short-term corporate bonds | - | - | - | - | - | - | - | - |
| Corporate bonds | 473,029 | 1,428,613 | 341,225 | 1,112,736 | 360,171 | 1,706,086 | 380,365 | 1,175,849 |
| Other | 3,143,825 | 4,893,546 | 2,038,361 | 8,703,176 | 2,668,272 | 9,065,937 | 2,182,686 | 7,468,702 |
| Foreign equity securities | 7,209 | 23,483 | - | - | 6,690 | 27,734 | - | - |
| Foreign bonds | 2,612,388 | 2,074,255 | 1,245,874 | 7,204,132 | 2,180,275 | 5,989,003 | 1,525,102 | 6,370,025 |
| Other | 524,226 | 2,795,807 | 792,486 | 1,499,043 | 481,305 | 3,049,198 | 657,584 | 1,098,677 |
| Total | 25,817,480 | 16,325,331 | 7,587,140 | 10,348,684 | 24,147,732 | 23,193,164 | 7,795,642 | 9,315,052 |

TB Non-consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, securitized products in “Monetary claims bought” in addition to “Securities”.

Fair Value Information on Securities

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|----------------------------------------|--------------------------|---------------------------|-------|--------|-------------------------|---------------------------|-------|--------|
| | Amount on balance sheet | Unrealized gains (losses) | Gains | Losses | Amount on balance sheet | Unrealized gains (losses) | Gains | Losses |
| Debt securities being held to maturity | 2,724,541 | (58,458) | 792 | 59,250 | 2,472,695 | (55,428) | 38 | 55,466 |
| Stocks of subsidiaries and affiliates | 13,636 | (1,139) | - | 1,139 | 11,636 | (758) | - | 758 |

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|-------------------------------|--------------------------|---------------------------|---------|---------|-------------------------|---------------------------|---------|---------|
| | Amount on balance sheet | Unrealized gains (losses) | Gains | Losses | Amount on balance sheet | Unrealized gains (losses) | Gains | Losses |
| Available-for-sale securities | 12,089,145 | 117,140 | 805,903 | 688,763 | 10,871,284 | 208,580 | 626,109 | 417,529 |
| Domestic equity securities | 822,995 | 555,654 | 558,235 | 2,581 | 745,387 | 467,925 | 472,431 | 4,506 |
| Domestic bonds | 1,882,955 | (76,075) | 369 | 76,445 | 1,705,587 | (40,984) | 1,114 | 42,098 |
| Other | 9,383,194 | (362,438) | 247,298 | 609,736 | 8,420,308 | (218,360) | 152,563 | 370,923 |
| Foreign equity securities | 94 | 75 | 75 | - | 81 | 63 | 63 | - |
| Foreign bonds | 6,976,857 | (575,104) | 5,313 | 580,417 | 6,367,896 | (334,590) | 9,436 | 344,026 |
| Other | 2,406,243 | 212,591 | 241,910 | 29,319 | 2,052,330 | 116,165 | 143,062 | 26,897 |

Redemption schedule of Available-for-sale securities with maturities and debt securities being held to maturity

(in millions of yen)

| | As of September 30, 2023 | | | | As of March 31, 2023 | | | |
|----------------------------|--------------------------|-------------------|---------------------|---------------|----------------------|-------------------|---------------------|---------------|
| | within 1 year | 1 year to 5 years | 5 years to 10 years | over 10 years | within 1 year | 1 year to 5 years | 5 years to 10 years | over 10 years |
| Domestic bonds | 24,703 | 924,983 | 358,792 | 574,475 | 14,781 | 759,692 | 368,758 | 562,355 |
| Government bonds | - | 753,410 | 247,556 | 454,571 | - | 588,036 | 243,905 | 435,611 |
| Municipal bonds | 2,507 | 82,592 | 109,135 | - | 2,515 | 73,164 | 120,593 | - |
| Short-term corporate bonds | - | - | - | - | - | - | - | - |
| Corporate bonds | 22,196 | 88,980 | 2,100 | 119,903 | 12,266 | 98,491 | 4,260 | 126,743 |
| Other | 349,555 | 2,638,420 | 3,213,869 | 3,998,323 | 1,039,868 | 1,450,370 | 3,517,807 | 3,293,498 |
| Foreign equity securities | - | - | - | - | - | - | - | - |
| Foreign bonds | 339,481 | 2,509,092 | 3,073,676 | 3,779,147 | 1,006,548 | 1,268,451 | 3,424,962 | 3,140,629 |
| Other | 10,073 | 129,328 | 140,193 | 219,176 | 33,320 | 181,918 | 92,844 | 152,868 |
| Total | 374,259 | 3,563,404 | 3,572,662 | 4,572,798 | 1,054,649 | 2,210,062 | 3,886,565 | 3,855,853 |

5. ROE

MUFG Consolidated

(%)

| | For the six months ended September 30, 2023 (A) | Increase (Decrease) (A) - (B) | For the six months ended September 30, 2022 (B) |
|---------------------|----------------------------------------------------------|-------------------------------------|----------------------------------------------------------|
| ROE (MUFG basis) *1 | 10.65 | 7.73 | 2.91 |
| ROE (JPX basis) *2 | 10.37 | 7.64 | 2.73 |

Note:

*1 ROE (MUFG basis) is computed as follows:

$$\frac{\text{Profits attributable to owners of parent} \times 2}{\{(\text{Total shareholders' equity at the beginning of the period} + \text{Foreign currency translation adjustments at the beginning of the period}) + (\text{Total shareholders' equity at the end of the period} + \text{Foreign currency translation adjustments at the end of the period})\} / 2} \times 100$$

*2 Japan Exchange Group

6. Risk-Adjusted Capital Ratio

| MUFG Consolidated (in billions of yen) | | | |
|------------------------------------------------|------------------------------------------------|-------------------------------------|--------------------------------|
| | As of September 30, 2023 Preliminary (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
| (1) Total capital ratio (4)/(7) | 14.02 % | 0.11 % | 13.91 % |
| (2) Tier 1 capital ratio (5)/(7) | 12.13 % | 0.09 % | 12.04 % |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 10.61 % | (0.15)% | 10.76 % |
| (4) Total capital | 18,734.8 | 1,568.7 | 17,166.1 |
| (5) Tier 1 capital | 16,212.7 | 1,349.0 | 14,863.7 |
| (6) Common Equity Tier 1 capital | 14,176.5 | 895.7 | 13,280.8 |
| (7) Risk weighted assets | 133,561.4 | 10,198.0 | 123,363.3 |
| (8) Required Capital (7)×8% | 10,684.9 | 815.8 | 9,869.0 |

| BK Consolidated (in billions of yen) | | | |
|------------------------------------------------|------------------------------------------------|-------------------------------------|--------------------------------|
| | As of September 30, 2023 Preliminary (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
| (1) Total capital ratio (4)/(7) | 12.70 % | 0.11 % | 12.58 % |
| (2) Tier 1 capital ratio (5)/(7) | 11.17 % | 0.12 % | 11.04 % |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 9.78 % | (0.10)% | 9.89 % |
| (4) Total capital | 15,609.5 | 1,401.6 | 14,207.8 |
| (5) Tier 1 capital | 13,729.1 | 1,259.9 | 12,469.2 |
| (6) Common Equity Tier 1 capital | 12,029.5 | 857.4 | 11,172.1 |
| (7) Risk weighted assets | 122,878.2 | 10,007.7 | 112,870.4 |
| (8) Required Capital (7)×8% | 9,830.2 | 800.6 | 9,029.6 |

| TB Consolidated (in billions of yen) | | | |
|------------------------------------------------|------------------------------------------------|-------------------------------------|--------------------------------|
| | As of September 30, 2023 Preliminary (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
| (1) Total capital ratio (4)/(7) | 19.89 % | (0.78)% | 20.67 % |
| (2) Tier 1 capital ratio (5)/(7) | 17.27 % | (0.65)% | 17.93 % |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 15.50 % | (0.91)% | 16.41 % |
| (4) Total capital | 2,174.4 | 132.8 | 2,041.5 |
| (5) Tier 1 capital | 1,888.6 | 117.6 | 1,770.9 |
| (6) Common Equity Tier 1 capital | 1,694.5 | 73.6 | 1,620.8 |
| (7) Risk weighted assets | 10,930.8 | 1,055.5 | 9,875.3 |
| (8) Required Capital (7)×8% | 874.4 | 84.4 | 790.0 |

| BK Non-consolidated (in billions of yen) | | | |
|-------------------------------------------------|------------------------------------------------|-------------------------------------|--------------------------------|
| | As of September 30, 2023 Preliminary (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
| (1) Total capital ratio (4)/(7) | 10.68 % | (0.03)% | 10.71 % |
| (2) Tier 1 capital ratio (5)/(7) | 9.25 % | (0.04)% | 9.30 % |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 7.80 % | (0.30)% | 8.11 % |
| (4) Total capital | 12,108.8 | 993.5 | 11,115.3 |
| (5) Tier 1 capital | 10,489.5 | 845.4 | 9,644.1 |
| (6) Common Equity Tier 1 capital | 8,844.5 | 434.2 | 8,410.2 |
| (7) Risk weighted assets | 113,281.9 | 9,594.1 | 103,687.7 |
| (8) Required Capital (7)×8% | 9,062.5 | 767.5 | 8,295.0 |

| TB Non-consolidated (in billions of yen) | | | |
|-------------------------------------------------|------------------------------------------------|-------------------------------------|--------------------------------|
| | As of September 30, 2023 Preliminary (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
| (1) Total capital ratio (4)/(7) | 18.61 % | (0.98)% | 19.60 % |
| (2) Tier 1 capital ratio (5)/(7) | 16.21 % | (0.90)% | 17.11 % |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 14.58 % | (1.16)% | 15.74 % |
| (4) Total capital | 2,210.1 | 79.1 | 2,131.0 |
| (5) Tier 1 capital | 1,925.2 | 64.0 | 1,861.1 |
| (6) Common Equity Tier 1 capital | 1,731.7 | 20.0 | 1,711.6 |
| (7) Risk weighted assets | 11,873.8 | 1,002.6 | 10,871.2 |
| (8) Required Capital (7)×8% | 949.9 | 80.2 | 869.6 |

Note: Risk-adjusted capital ratio of MUFG is computed in accordance with the Notification of the Financial Services Agency No.20, 2006.

Risk-adjusted capital ratio of BK and TB are computed in accordance with the Notification of the Financial Services Agency No.19, 2006.

7. Loans to Be Disclosed under the Banking Act and the Financial Reconstruction Act (the “FRA”)

MUFG Consolidated

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------------------------------------|-----------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt | 205,068 | 198,312 | 6,755 |
| Doubtful | 695,488 | 746,207 | (50,718) |
| Special Attention | 633,663 | 618,892 | 14,770 |
| Accruing loans contractually past due 3 months or more | 26,219 | 23,679 | 2,539 |
| Restructured loans | 607,443 | 595,212 | 12,231 |
| Subtotal (A) | 1,534,219 | 1,563,411 | (29,192) |
| Normal(B) | 126,874,902 | 121,766,210 | 5,108,692 |
| Total loans (C=A+B) | 128,409,121 | 123,329,622 | 5,079,499 |
| Non-performing loans ratio (A)/(C) | 1.19 % | 1.26 % | (0.07)% |
| Write-offs | 225,101 | 216,625 | 8,476 |

(2) Allowance for Credit Losses

(in millions of yen)

| | As of September 30, 2023 | Coverage ratio (D)/(A) | As of March 31, 2023 | Coverage ratio (D)/(A) | Increase (Decrease) | Coverage ratio (D)/(A) |
|----------------------------------------------------|-----------------------------|---------------------------|-------------------------|---------------------------|------------------------|---------------------------|
| Allowance for credit losses (D) | 1,382,406 | 90.10 % | 1,245,727 | 79.68 % | 136,679 | 10.42 % |
| General allowance for credit losses | 958,918 | | 799,536 | | 159,382 | |
| Specific allowance for credit losses | 392,466 | | 414,026 | | (21,559) | |
| Allowance for credit to specific foreign borrowers | 31,021 | | 32,165 | | (1,143) | |

(3) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Geographic Area

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|-------------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 864,259 | 935,849 | (71,590) |
| Overseas | 669,960 | 627,561 | 42,398 |
| Asia | 413,477 | 370,222 | 43,254 |
| Indonesia | 49,076 | 40,496 | 8,580 |
| Singapore | 23,335 | 25,067 | (1,731) |
| Thailand | 266,275 | 231,386 | 34,888 |
| Other | 74,789 | 73,272 | 1,517 |
| Americas | 96,576 | 102,130 | (5,553) |
| Europe, Middle East and Other | 159,906 | 155,209 | 4,697 |
| Total | 1,534,219 | 1,563,411 | (29,192) |

Classified by Industry

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|---------------------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 864,259 | 935,849 | (71,590) |
| Manufacturing | 308,619 | 355,468 | (46,849) |
| Construction | 8,279 | 8,467 | (187) |
| Wholesale and retail | 91,820 | 90,725 | 1,095 |
| Finance and insurance | 1,765 | 8,119 | (6,353) |
| Real estate, goods rental and leasing | 49,252 | 36,097 | 13,154 |
| Services | 90,462 | 99,295 | (8,833) |
| Other industries | 52,805 | 77,598 | (24,792) |
| Consumer | 261,253 | 260,078 | 1,174 |
| Overseas | 669,960 | 627,561 | 42,398 |
| Financial institutions | 13,738 | 2,601 | 11,136 |
| Commercial and industrial | 506,379 | 502,318 | 4,060 |
| Other | 149,842 | 122,640 | 27,201 |
| Total | 1,534,219 | 1,563,411 | (29,192) |

BK and TB Combined including Trust Account

“Trust account” represents trust account with contracts indemnifying the principal amounts.

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------------------------------------|-----------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt | 62,530 | 74,448 | (11,917) |
| Doubtful | 468,850 | 546,567 | (77,717) |
| Special Attention | 475,506 | 464,199 | 11,306 |
| Accruing loans contractually past due 3 months or more | 18,972 | 17,167 | 1,805 |
| Restructured loans | 456,534 | 447,032 | 9,501 |
| Subtotal (A) | 1,006,887 | 1,085,215 | (78,328) |

| | | | |
|---------------------|-------------|-------------|-----------|
| Normal(B) | 113,806,458 | 109,665,679 | 4,140,779 |
| Total loans (C=A+B) | 114,813,346 | 110,750,895 | 4,062,450 |

| | | | |
|------------------------------------|--------|--------|---------|
| Non-performing loans ratio (A)/(C) | 0.87 % | 0.97 % | (0.10)% |
|------------------------------------|--------|--------|---------|

| | | | |
|------------|---------|---------|-------|
| Write-offs | 190,630 | 182,181 | 8,449 |
|------------|---------|---------|-------|

(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

| | As of September 30, 2023 | Coverage ratio [(D)+(E)]/(A) | As of March 31, 2023 | Coverage ratio [(D)+(E)]/(A) | Increase (Decrease) | Coverage ratio [(D)+(E)]/(A) |
|---------------------------------|-----------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount | 777,975 | 77.26 % | 805,937 | 74.26 % | (27,961) | 3.00 % |
| Allowance for credit losses(D) | 343,433 | | 333,135 | | 10,297 | |
| Collateral, guarantees, etc.(E) | 434,542 | | 472,801 | | (38,259) | |

(3) Coverage Ratio

(in millions of yen)

| Category | Loan amount (A) | Allowance for credit losses (D) | Covered by collateral and/or guarantees (E) | Allowance coverage ratio for unsecured portion (D) / [(A) - (E)] | Coverage ratio [(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------|
| Bankrupt or De facto Bankrupt | 62,530 | 3,952 | 58,578 | | 100.00 % |
| | [74,448] | [5,000] | [69,448] | | [100.00 %] |
| Doubtful | 468,850 | 177,005 | 187,665 | | 77.77 % |
| | [546,567] | [224,271] | [215,061] | | [80.38 %] |
| Special Attention | 475,506 | 162,475 | 188,298 | | 73.76 % |
| | [464,199] | [103,864] | [188,292] | | [62.93 %] |
| Total | 1,006,887 | 343,433 | 434,542 | | 77.26 % |
| | [1,085,215] | [333,135] | [472,801] | | [74.26 %] |

Note: The upper figures are as of September 30, 2023. The lower figures with brackets are as of March 31, 2023.

(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Geographic Area

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|-------------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 672,587 | 750,949 | (78,362) |
| Overseas | 334,299 | 334,266 | 33 |
| Asia | 97,704 | 97,915 | (210) |
| Indonesia | - | - | - |
| Singapore | 23,335 | 25,067 | (1,731) |
| Thailand | - | - | - |
| Other | 74,368 | 72,847 | 1,520 |
| Americas | 96,576 | 102,130 | (5,553) |
| Europe, Middle East and Other | 140,019 | 134,220 | 5,798 |
| Total | 1,006,887 | 1,085,215 | (78,328) |

Classified by Industry

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|---------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 672,587 | 750,949 | (78,362) |
| Manufacturing | 307,294 | 354,298 | (47,004) |
| Construction | 7,999 | 8,326 | (327) |
| Wholesale and retail | 89,917 | 88,785 | 1,131 |
| Finance and insurance | 1,744 | 8,097 | (6,353) |
| Real estate | 24,674 | 22,638 | 2,035 |
| Goods rental and leasing | 24,559 | 13,438 | 11,121 |
| Services | 90,376 | 99,205 | (8,829) |
| Other industries | 52,154 | 77,283 | (25,128) |
| Consumer | 73,868 | 78,875 | (5,007) |
| Overseas | 334,299 | 334,266 | 33 |
| Financial institutions | 13,179 | 2,331 | 10,848 |
| Commercial and industrial | 320,982 | 325,729 | (4,746) |
| Other | 137 | 6,204 | (6,067) |
| Total | 1,006,887 | 1,085,215 | (78,328) |

BK Non-consolidated

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------------------------------------|-----------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt | 62,391 | 74,313 | (11,921) |
| Doubtful | 466,782 | 544,648 | (77,866) |
| Special Attention | 475,506 | 464,199 | 11,306 |
| Accruing loans contractually past due 3 months or more | 18,972 | 17,167 | 1,805 |
| Restructured loans | 456,534 | 447,032 | 9,501 |
| Subtotal (A) | 1,004,680 | 1,083,162 | (78,481) |

| | | | |
|---------------------|-------------|-------------|-----------|
| Normal(B) | 111,186,750 | 107,103,161 | 4,083,588 |
| Total loans (C=A+B) | 112,191,430 | 108,186,323 | 4,005,107 |

| | | | |
|------------------------------------|--------|--------|---------|
| Non-performing loans ratio (A)/(C) | 0.89 % | 1.00 % | (0.10)% |
|------------------------------------|--------|--------|---------|

| | | | |
|------------|---------|---------|-------|
| Write-offs | 190,597 | 182,148 | 8,448 |
|------------|---------|---------|-------|

(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

| | As of September 30, 2023 | Coverage ratio [(D)+(E)]/(A) | As of March 31, 2023 | Coverage ratio [(D)+(E)]/(A) | Increase (Decrease) | Coverage ratio [(D)+(E)]/(A) |
|---------------------------------|-----------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount | 775,769 | 77.21 % | 803,883 | 74.21 % | (28,113) | 2.99 % |
| Allowance for credit losses(D) | 343,433 | | 333,135 | | 10,297 | |
| Collateral, guarantees, etc.(E) | 432,335 | | 470,747 | | (38,411) | |

(3) Coverage Ratio

(in millions of yen)

| Category | Loan amount (A) | Allowance for credit losses (D) | Covered by collateral and/or guarantees (E) | Allowance coverage ratio for unsecured portion (D)/[(A)-(E)] | Coverage ratio [(D)+(E)]/(A) |
|-------------------------------|----------------------------|---------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|
| Bankrupt or De facto Bankrupt | 62,391 [74,313] | 3,952 [5,000] | 58,439 [69,313] | 100.00 % [100.00 %] | 100.00 % [100.00 %] |
| Doubtful | 466,782 [544,648] | 177,005 [224,271] | 185,596 [213,141] | 62.94 % [67.65 %] | 77.68 % [80.31 %] |
| Special Attention | 475,506 [464,199] | 162,475 [103,864] | 188,298 [188,292] | 56.57 % [37.64 %] | 73.76 % [62.93 %] |
| Total | 1,004,680 [1,083,162] | 343,433 [333,135] | 432,335 [470,747] | 60.00 % [54.39 %] | 77.21 % [74.21 %] |

Note: The upper figures are as of September 30, 2023. The lower figures with brackets are as of March 31, 2023.

(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Geographic Area

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|-------------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 670,381 | 748,895 | (78,514) |
| Overseas | 334,299 | 334,266 | 33 |
| Asia | 97,704 | 97,915 | (210) |
| Indonesia | - | - | - |
| Singapore | 23,335 | 25,067 | (1,731) |
| Thailand | - | - | - |
| Other | 74,368 | 72,847 | 1,520 |
| Americas | 96,576 | 102,130 | (5,553) |
| Europe, Middle East and Other | 140,019 | 134,220 | 5,798 |
| Total | 1,004,680 | 1,083,162 | (78,481) |

Classified by Industry

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|---------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 670,381 | 748,895 | (78,514) |
| Manufacturing | 307,294 | 354,298 | (47,004) |
| Construction | 7,999 | 8,326 | (327) |
| Wholesale and retail | 89,917 | 88,785 | 1,131 |
| Finance and insurance | 1,744 | 8,097 | (6,353) |
| Real estate | 24,674 | 22,638 | 2,035 |
| Goods rental and leasing | 24,559 | 13,438 | 11,121 |
| Services | 90,376 | 99,205 | (8,829) |
| Other industries | 52,154 | 77,283 | (25,128) |
| Consumer | 71,661 | 76,821 | (5,160) |
| Overseas | 334,299 | 334,266 | 33 |
| Financial institutions | 13,179 | 2,331 | 10,848 |
| Commercial and industrial | 320,982 | 325,729 | (4,746) |
| Other | 137 | 6,204 | (6,067) |
| Total | 1,004,680 | 1,083,162 | (78,481) |

TB Non-consolidated

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------------------------------------|-----------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt | 138 | 134 | 3 |
| Doubtful | 2,068 | 1,919 | 148 |
| Special Attention | - | - | - |
| Accruing loans contractually past due 3 months or more | - | - | - |
| Restructured loans | - | - | - |
| Subtotal (A) | 2,206 | 2,053 | 152 |

| | | | |
|---------------------|-----------|-----------|--------|
| Normal(B) | 2,616,214 | 2,558,578 | 57,635 |
| Total loans (C=A+B) | 2,618,421 | 2,560,632 | 57,788 |

| | | | |
|------------------------------------|--------|--------|---|
| Non-performing loans ratio (A)/(C) | 0.08 % | 0.08 % | - |
|------------------------------------|--------|--------|---|

| | | | |
|------------|----|----|---|
| Write-offs | 33 | 32 | 0 |
|------------|----|----|---|

(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

| | As of September 30, 2023 | Coverage ratio [(D)+(E)]/(A) | As of March 31, 2023 | Coverage ratio [(D)+(E)]/(A) | Increase (Decrease) | Coverage ratio [(D)+(E)]/(A) |
|---------------------------------|-----------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount | 2,206 | 100.00 % | 2,053 | 100.00 % | 152 | - |
| Allowance for credit losses(D) | - | - | - | - | - | - |
| Collateral, guarantees, etc.(E) | 2,206 | - | 2,053 | - | 152 | - |

(3) Coverage Ratio

(in millions of yen)

| Category | Loan amount (A) | Allowance for credit losses (D) | Covered by collateral and/or guarantees (E) | Allowance coverage ratio for unsecured portion (D)/[(A)-(E)] | Coverage ratio [(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|
| Bankrupt or De facto Bankrupt | 138 [134] | - [-] | 138 [134] | - [-] | 100.00 % [100.00 %] |
| Doubtful | 2,068 [1,919] | - [-] | 2,068 [1,919] | - [-] | 100.00 % [100.00 %] |
| Special Attention | - [-] | - [-] | - [-] | - [-] | - [-] |
| Total | 2,206 [2,053] | - [-] | 2,206 [2,053] | - [-] | 100.00 % [100.00 %] |

Note: The upper figures are as of September 30, 2023. The lower figures with brackets are as of March 31, 2023.

(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Geographic Area

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|-------------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 2,206 | 2,053 | 152 |
| Overseas | - | - | - |
| Asia | - | - | - |
| Indonesia | - | - | - |
| Singapore | - | - | - |
| Thailand | - | - | - |
| Other | - | - | - |
| Americas | - | - | - |
| Europe, Middle East and Other | - | - | - |
| Total | 2,206 | 2,053 | 152 |

Classified by Industry

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|---------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | 2,206 | 2,053 | 152 |
| Manufacturing | - | - | - |
| Construction | - | - | - |
| Wholesale and retail | - | - | - |
| Finance and insurance | - | - | - |
| Real estate | - | - | - |
| Goods rental and leasing | - | - | - |
| Services | - | - | - |
| Other industries | - | - | - |
| Consumer | 2,206 | 2,053 | 152 |
| Overseas | - | - | - |
| Financial institutions | - | - | - |
| Commercial and industrial | - | - | - |
| Other | - | - | - |
| Total | 2,206 | 2,053 | 152 |

TB Non-consolidated: Trust Account

“Trust account” represents trust account with contracts indemnifying the principal amounts.

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------------------------------------|-----------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt | - | - | - |
| Doubtful | - | - | - |
| Special Attention | - | - | - |
| Accruing loans contractually past due 3 months or more | - | - | - |
| Restructured loans | - | - | - |
| Subtotal (A) | - | - | - |

| | | | |
|---------------------|-------|-------|-------|
| Normal(B) | 3,494 | 3,939 | (445) |
| Total loans (C=A+B) | 3,494 | 3,939 | (445) |

| | | | |
|------------------------------------|---|---|---|
| Non-performing loans ratio (A)/(C) | - | - | - |
|------------------------------------|---|---|---|

| | | | |
|------------|---|---|---|
| Write-offs | - | - | - |
|------------|---|---|---|

(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

| | As of September 30, 2023 | Coverage ratio [(D)+(E)]/(A) | As of March 31, 2023 | Coverage ratio [(D)+(E)]/(A) | Increase (Decrease) | Coverage ratio [(D)+(E)]/(A) |
|---------------------------------|-----------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount | - | - | - | - | - | - |
| Allowance for credit losses(D) | - | - | - | - | - | - |
| Collateral, guarantees, etc.(E) | - | - | - | - | - | - |

(3) Coverage Ratio

(in millions of yen)

| Category | Loan amount (A) | Allowance for credit losses (D) | Covered by collateral and/or guarantees (E) | Allowance coverage ratio for unsecured portion (D) / [(A) - (E)] | Coverage ratio [(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------|
| Bankrupt or De facto Bankrupt | - [-] | - [-] | - [-] | - [-] | - [-] |
| Doubtful | - [-] | - [-] | - [-] | - [-] | - [-] |
| Special Attention | - [-] | - [-] | - [-] | - [-] | - [-] |
| Total | - [-] | - [-] | - [-] | - [-] | - [-] |

Note: The upper figures are as of September 30, 2023. The lower figures with brackets are as of March 31, 2023.

(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Industry

(in millions of yen)

| | As of September 30, 2023 | As of March 31, 2023 | Increase (Decrease) |
|--------------------------|-----------------------------|-------------------------|------------------------|
| Domestic | - | - | - |
| Manufacturing | - | - | - |
| Construction | - | - | - |
| Wholesale and retail | - | - | - |
| Finance and insurance | - | - | - |
| Real estate | - | - | - |
| Goods rental and leasing | - | - | - |
| Services | - | - | - |
| Other industries | - | - | - |
| Consumer | - | - | - |
| Total | - | - | - |

Overview of Self-Assessment, Status of Coverage, and Loans to Be Disclosed under the Banking Act and the FRA

BK and TB Combined

| Self-Assessment | | | | | Allowance Coverage ratio for unsecured portion | Loans to Be Disclosed under the Banking Act and the FRA |
|-----------------------------------------------------------|--------------------|-------------------|--------------------|-------------------|------------------------------------------------|---------------------------------------------------------|
| Category of Borrowers | Classification | | | | | |
| | Non-Classification | Classification II | Classification III | Classification IV | | |
| Bankrupt Borrowers | 【58.5】 | 【2.9】 | 【1.0】 (*) | | 100.00 % | i) Bankrupt or De facto Bankrupt |
| Substantially Bankrupt Borrowers | | | | | | 【62.5】 |
| Potentially Bankrupt Borrowers | 【187.6】 | 【281.1】 | | | 62.94 % | ii) Doubtful |
| Borrowers Requiring Caution (Special Attention Borrowers) | 【475.5】 | | | | 56.57 % | iii) Special Attention |
| | | | | | | 【475.5】 |
| | | | | | | Accruing loans contractually past due 3 months or more |
| | | | | | | 【18.9】 |
| | | | | | | Restructured loans |
| | | | | | | 【456.5】 |
| Borrowers Requiring Caution (Other Borrowers) | | | | | | iv) Normal |
| Normal Borrowers | | | | | | 【113,802.9】 |

Non-Performing Loans

i) + ii) + iii)

1,006.8

Loans to Be Disclosed under the Banking Act and the FRA

i) + ii) + iii) + iv)

114,809.8

(*) "Customers' liabilities for acceptances and guarantees" in Classification IV are fully reserved.

8. Progress in Disposition of Problem Assets

BK Non-consolidated

(1) Bankrupt or De facto Bankrupt and Doubtful Assets Based on the “FRA”

(in millions of yen)

| | As of March 31, 2021 | As of March 31, 2022 | As of March 31, 2023 (A) | As of September 30, 2023(B) | (B) - (A) |
|---------------------------------------------|-------------------------|-------------------------|-----------------------------|--------------------------------|-----------|
| Assets newly categorized during fiscal 2020 | 274,842 | 182,845 | 135,476 | 76,399 | (59,077) |
| Assets newly categorized during fiscal 2021 | | 321,978 | 110,451 | 80,161 | (30,289) |
| Assets newly categorized during fiscal 2022 | | | 240,324 | 173,254 | (67,070) |
| Assets newly categorized during fiscal 2023 | | | | 86,918 | |

(2) Progress in Disposition of Problem Assets

(in millions of yen)

| | For the first half of the fiscal year ended September 30, 2023 | | |
|-----------------------------------------|----------------------------------------------------------------|----------------------------------|----------|
| | | Bankrupt or De facto Bankrupt | Doubtful |
| Liquidation | 2,039 | / | / |
| Reconstructive treatment | 7,482 | | |
| Upgrade due to reconstructive treatment | - | | |
| Loan sold to secondary market | 1,321 | | |
| Write-offs | 20,786 | | |
| Others | 145,076 | | |
| Collection / Repayment | 26,427 | | |
| Upgrade | 118,648 | | |
| Total | 176,706 | 20,231 | 156,475 |

| | |
|-----------------------------------|--------|
| Amount in process for disposition | 54,889 |
|-----------------------------------|--------|

Note: The process for disposition consists of legal liquidation, quasi-legal liquidation, company splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small/medium-sized companies, and trusts to The Resolution and Collection Corporation mainly for the purpose of revitalization of companies, which are scheduled to be off-balanced before their maturities.

TB Non-consolidated including Trust Account

“Trust account” represents trust account with contracts indemnifying the principal amounts.

(1) Bankrupt or De facto Bankrupt and Doubtful Assets Based on the “FRA”

(in millions of yen)

| | As of | As of | As of | As of | (B) - (A) |
|---------------------------------------------|----------------|----------------|--------------------|-----------------------|-----------|
| | March 31, 2021 | March 31, 2022 | March 31, 2023 (A) | September 30, 2023(B) | |
| Assets newly categorized during fiscal 2020 | 706 | 272 | 124 | 124 | - |
| Assets newly categorized during fiscal 2021 | | 635 | 272 | 256 | (15) |
| Assets newly categorized during fiscal 2022 | | | 986 | 464 | (522) |
| Assets newly categorized during fiscal 2023 | | | | 790 | |

(2) Progress in Disposition of Problem Assets

(in millions of yen)

| | For the first half of the fiscal year ended September 30, 2023 | | |
|-----------------------------------------|----------------------------------------------------------------|----------------------------------|----------|
| | | Bankrupt or De facto Bankrupt | Doubtful |
| Liquidation | - | | |
| Reconstructive treatment | - | | |
| Upgrade due to reconstructive treatment | - | | |
| Loan sold to secondary market | - | | |
| Write-offs | 1 | | |
| Others | 640 | | |
| Collection / Repayment | 117 | | |
| Upgrade | 522 | | |
| Total | 641 | 27 | 614 |

| | |
|-----------------------------------|----|
| Amount in process for disposition | 84 |
|-----------------------------------|----|

Note: The process for disposition consists of legal liquidation, quasi-legal liquidation, company splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small/medium-sized companies, and trusts to The Resolution and Collection Corporation mainly for the purpose of revitalization of companies, which are scheduled to be off-balanced before their maturities.

9. Loans Classified by Type of Industry, Domestic Consumer Loans, Domestic Loans to Small/Medium-Sized Companies and Proprietors

BK and TB Combined including Trust Accounts

(1) Loans Classified by Type of Industry

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-----------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets) | 69,612,123 | 203,629 | 69,408,494 |
| Manufacturing | 11,790,311 | 120,904 | 11,669,407 |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | 123,667 | (42,837) | 166,504 |
| Construction | 789,871 | (42,949) | 832,820 |
| Utilities | 2,460,267 | (60,743) | 2,521,010 |
| Communication and information services | 1,181,733 | 84,827 | 1,096,905 |
| Transport and postal activities | 2,265,199 | (44,933) | 2,310,132 |
| Wholesale and retail | 6,268,488 | (227,612) | 6,496,100 |
| Finance and insurance | 9,075,765 | 30,605 | 9,045,159 |
| Real estate | 10,300,314 | 208,859 | 10,091,455 |
| Goods rental and leasing | 2,558,507 | (14,989) | 2,573,496 |
| Services | 2,660,833 | (12,907) | 2,673,741 |
| Municipal government | 1,490,911 | 31,926 | 1,458,985 |
| Other industries (including loans to the Japanese government) | 18,646,255 | 173,476 | 18,472,778 |
| Overseas offices and loans booked at offshore markets | 34,787,449 | 3,518,217 | 31,269,232 |
| Total | 104,399,573 | 3,721,846 | 100,677,726 |

(2) Domestic Consumer Loans

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 15,038,701 | (286,212) | 15,324,914 |
| Housing loans | 14,334,615 | (297,743) | 14,632,358 |
| Residential purpose | 12,640,255 | (262,700) | 12,902,955 |
| Other | 704,086 | 11,530 | 692,556 |

(3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|---------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount | 40,534,310 | 215,907 | 40,318,403 |
| % to total domestic loans | 58.22 % | 0.14 % | 58.08 % |

BK Non-consolidated

(1) Loans Classified by Type of Industry

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-----------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets) | 67,048,045 | 384,059 | 66,663,986 |
| Manufacturing | 11,788,911 | 120,904 | 11,668,007 |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | 123,667 | (42,837) | 166,504 |
| Construction | 789,871 | (42,949) | 832,820 |
| Utilities | 2,460,267 | (60,743) | 2,521,010 |
| Communication and information services | 1,172,256 | 88,378 | 1,083,878 |
| Transport and postal activities | 2,250,199 | (44,933) | 2,295,132 |
| Wholesale and retail | 6,268,488 | (227,612) | 6,496,100 |
| Finance and insurance | 7,877,728 | 152,702 | 7,725,026 |
| Real estate | 10,273,767 | 212,053 | 10,061,714 |
| Goods rental and leasing | 2,558,507 | (14,989) | 2,573,496 |
| Services | 2,660,304 | (12,703) | 2,673,007 |
| Municipal government | 1,490,635 | 31,941 | 1,458,694 |
| Other industries (including loans to the Japanese government) | 17,333,445 | 224,847 | 17,108,598 |
| Overseas offices and loans booked at offshore markets | 33,857,683 | 3,393,920 | 30,463,763 |
| Total | 100,905,728 | 3,777,979 | 97,127,749 |

(2) Domestic Consumer Loans

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 14,361,109 | (248,231) | 14,609,341 |
| Housing loans | 13,657,762 | (259,920) | 13,917,682 |
| Residential purpose | 11,963,775 | (224,908) | 12,188,683 |
| Other | 703,347 | 11,689 | 691,658 |

(3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|---------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount | 39,410,811 | 279,101 | 39,131,710 |
| % to total domestic loans | 58.77% | 0.08% | 58.69% |

TB Non-consolidated

(1) Loans Classified by Type of Industry

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-----------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets) | 1,315,894 | (150,739) | 1,466,633 |
| Manufacturing | - | - | - |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | - | - | - |
| Construction | - | - | - |
| Utilities | - | - | - |
| Communication and information services | 9,477 | (3,550) | 13,027 |
| Transport and postal activities | - | - | - |
| Wholesale and retail | - | - | - |
| Finance and insurance | 284,195 | (108,178) | 392,374 |
| Real estate | 559 | (3,032) | 3,591 |
| Goods rental and leasing | - | - | - |
| Services | 529 | (204) | 734 |
| Municipal government | - | - | - |
| Other industries (including loans to the Japanese government) | 1,021,132 | (35,773) | 1,056,905 |
| Overseas offices and loans booked at offshore markets | 929,765 | 124,296 | 805,468 |
| Total | 2,245,659 | (26,442) | 2,272,102 |

(2) Domestic Consumer Loans

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 674,801 | (37,738) | 712,539 |
| Housing loans | 674,062 | (37,579) | 711,642 |
| Residential purpose | 673,697 | (37,553) | 711,251 |
| Other | 738 | (158) | 897 |

(3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|---------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount | 859,119 | (50,545) | 909,665 |
| % to total domestic loans | 65.28 % | 3.26 % | 62.02 % |

TB Non-consolidated: Trust Accounts

(1) Loans Classified by Type of Industry

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-----------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets) | 1,248,184 | (29,690) | 1,277,875 |
| Manufacturing | 1,400 | - | 1,400 |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | - | - | - |
| Construction | - | - | - |
| Utilities | - | - | - |
| Communication and information services | - | - | - |
| Transport and postal activities | 15,000 | - | 15,000 |
| Wholesale and retail | - | - | - |
| Finance and insurance | 913,842 | (13,917) | 927,759 |
| Real estate | 25,988 | (160) | 26,149 |
| Goods rental and leasing | - | - | - |
| Services | - | - | - |
| Municipal government | 276 | (14) | 291 |
| Other industries (including loans to the Japanese government) | 291,677 | (15,597) | 307,275 |
| Overseas offices and loans booked at offshore markets | - | - | - |
| Total | 1,248,184 | (29,690) | 1,277,875 |

(2) Domestic Consumer Loans

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 2,790 | (242) | 3,033 |
| Housing loans | 2,790 | (242) | 3,033 |
| Residential purpose | 2,782 | (238) | 3,020 |
| Other | - | - | - |

(3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|---------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount | 264,379 | (12,648) | 277,027 |
| % to total domestic loans | 21.18 % | (0.49)% | 21.67 % |

10. Overseas Loans

BK Consolidated excl. KS, BDI

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|----------------------|------------------------------------|-------------------------------------|--------------------------------|
| Americas | 15,262,639 | 2,033,972 | 13,228,667 |
| United States | 12,897,671 | 1,638,255 | 11,259,415 |
| Canada | 985,794 | 215,602 | 770,191 |
| Brazil | 471,765 | 24,448 | 447,316 |
| Mexico | 345,160 | 36,400 | 308,760 |
| Others | 562,247 | 119,264 | 442,983 |
| Asia/Oceania | 11,922,841 | 705,096 | 11,217,745 |
| Hong Kong | 2,182,957 | 129,121 | 2,053,836 |
| China | 1,647,618 | 44,047 | 1,603,570 |
| Australia | 1,641,190 | 111,176 | 1,530,014 |
| Singapore | 1,577,219 | 166,399 | 1,410,819 |
| India | 1,090,994 | 131,473 | 959,521 |
| Indonesia | 821,549 | 20,501 | 801,047 |
| Malaysia | 718,968 | (39,419) | 758,388 |
| Korea | 561,338 | 48,521 | 512,817 |
| Taiwan | 548,626 | (6,346) | 554,973 |
| New Zealand | 367,131 | (10,560) | 377,691 |
| Viet Nam | 298,101 | 32,546 | 265,554 |
| Others | 467,144 | 77,634 | 389,510 |
| EMEA | 9,578,499 | 415,552 | 9,162,946 |
| United Kingdom | 2,193,347 | (101,214) | 2,294,561 |
| Netherlands | 1,198,381 | 211,690 | 986,691 |
| Germany | 835,898 | 19,453 | 816,444 |
| France | 647,485 | 38,475 | 609,009 |
| Luxembourg | 558,442 | (35,004) | 593,447 |
| Ireland | 376,688 | 67,767 | 308,921 |
| Qatar | 285,589 | 144,036 | 141,553 |
| Switzerland | 240,922 | 38,609 | 202,313 |
| Saudi Arabia | 228,538 | (52,391) | 280,929 |
| Turkey | 219,826 | 2,847 | 216,978 |
| Italy | 210,955 | 13,590 | 197,364 |
| United Arab Emirates | 187,586 | (41,747) | 229,333 |
| Spain | 173,673 | (2,715) | 176,389 |
| Belgium | 170,131 | 17,574 | 152,556 |
| Mauritius | 143,428 | 25,833 | 117,595 |
| Russia | 132,970 | (8,242) | 141,212 |
| Oman | 100,033 | 7,319 | 92,714 |
| Others | 1,674,598 | 69,670 | 1,604,928 |
| Total | 36,763,980 | 3,154,621 | 33,609,359 |

KS and BDI have the following loan balances in the consolidated financial statements.

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-----|------------------------------------|-------------------------------------|--------------------------------|
| KS | 6,337,285 | 659,473 | 5,677,812 |
| BDI | 1,378,425 | 296,577 | 1,081,848 |

11. Loans and Deposits**BK and TB Combined**

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|----------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance) | 207,510,529 | 4,161,888 | 203,348,641 |
| Deposits (average balance) | 209,449,922 | 9,103,590 | 200,346,332 |
| Loans (ending balance) | 103,151,388 | 3,751,536 | 99,399,851 |
| Loans (average balance) | 104,999,751 | 5,255,441 | 99,744,310 |

BK Non-consolidated

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|----------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance) | 195,119,993 | 2,847,703 | 192,272,289 |
| Deposits (average balance) | 197,769,042 | 8,734,254 | 189,034,788 |
| Loans (ending balance) | 100,905,728 | 3,777,979 | 97,127,749 |
| Loans (average balance) | 102,692,255 | 5,555,119 | 97,137,135 |

TB Non-consolidated

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|----------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance) | 12,390,536 | 1,314,184 | 11,076,351 |
| Deposits (average balance) | 11,680,880 | 369,336 | 11,311,544 |
| Loans (ending balance) | 2,245,659 | (26,442) | 2,272,102 |
| Loans (average balance) | 2,307,496 | (299,677) | 2,607,174 |

12. Domestic Deposits**BK and TB Combined**

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Individuals | 91,893,352 | 1,038,730 | 90,854,622 |
| Corporations and others | 81,463,833 | (681,728) | 82,145,562 |
| Domestic deposits | 173,357,186 | 357,001 | 173,000,185 |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

BK Non-consolidated

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Individuals | 85,871,530 | 1,152,983 | 84,718,547 |
| Corporations and others | 77,129,312 | (1,679,535) | 78,808,847 |
| Domestic deposits | 163,000,842 | (526,552) | 163,527,394 |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

TB Non-consolidated

(in millions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Individuals | 6,021,822 | (114,252) | 6,136,075 |
| Corporations and others | 4,334,520 | 997,806 | 3,336,714 |
| Domestic deposits | 10,356,343 | 883,553 | 9,472,790 |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

13. Status of Deferred Tax Assets

BK Non-consolidated

(1) Tax Effects of the Items Comprising Net Deferred Tax Assets

(in billions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|-------------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Deferred tax assets | 1,343.2 | 286.6 | 1,056.5 |
| Allowance for credit losses | 266.6 | 20.1 | 246.5 |
| Write-down on investment securities | 359.2 | (6.8) | 366.0 |
| Unrealized losses on Available-for-sale securities | 297.1 | 139.6 | 157.4 |
| Reserve for retirement benefits | 78.2 | (3.6) | 81.9 |
| Reserve for contingent losses | 19.2 | (2.6) | 21.8 |
| Depreciation and Impairment losses | 87.2 | 3.7 | 83.5 |
| Devaluation on land upon merger | 20.6 | (0.9) | 21.5 |
| Net deferred losses on hedging instruments | 360.7 | 146.6 | 214.0 |
| Other | 241.7 | (16.6) | 258.3 |
| Valuation allowance | (387.7) | 7.0 | (394.7) |
| Deferred tax liabilities | 815.9 | 158.0 | 657.9 |
| Unrealized gains on Available-for-sale securities | 581.8 | 136.9 | 444.8 |
| Revaluation gains on securities upon merger | 46.5 | (0.5) | 47.1 |
| Gains on securities contributed to employees' retirement benefits trust | 44.3 | (0.7) | 45.1 |
| Other | 143.1 | 22.4 | 120.7 |
| Net deferred tax assets | 527.2 | 128.6 | 398.6 |

(2) Net operating profits before provision for general allowance for credit losses and Taxable Income

(in billions of yen)

| | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | Interim FY2023 |
|--------------------------------------------------------------------------------|---------|---------|---------|---------|---------|----------------|
| Net operating profits before provision for general allowance for credit losses | 388.4 | 395.2 | 388.0 | 374.4 | 690.4 | 699.2 |
| Total credit costs | 128.5 | 11.8 | (223.3) | (234.0) | (98.5) | (64.4) |
| Income before income taxes | 767.2 | (535.9) | 205.5 | 286.1 | 1,239.5 | 723.7 |
| Reconciliation to taxable income | (500.2) | 844.6 | 98.5 | 343.3 | (453.8) | (125.1) |
| Taxable income | 267.0 | 308.7 | 304.1 | 629.5 | 785.7 | 598.5 |

(3) Classification Based on Prior Year Operating Results as Provided in the ASBJ Guidance No.26

We are classified as "2" because we are considered to be a company showing stable financial performance.

TB Non-consolidated

(1) Tax Effects of the Items Comprising Net Deferred Tax Assets

(in billions of yen)

| | As of September 30, 2023 (A) | Increase (Decrease) (A) - (B) | As of March 31, 2023 (B) |
|---------------------------------------------------------------------|------------------------------------|-------------------------------------|--------------------------------|
| Deferred tax assets | 74.4 | 8.9 | 65.4 |
| Gains on securities related to employees' retirement benefits trust | 41.2 | 4.9 | 36.2 |
| Group tax sharing transactions | 17.4 | 6.6 | 10.8 |
| Depreciation and Impairment losses | 9.6 | (0.0) | 9.6 |
| Write-down on investment securities | 7.9 | (0.3) | 8.3 |
| Reserve for contingent losses | 2.5 | (0.4) | 3.0 |
| Other | 19.5 | (2.3) | 21.9 |
| Valuation allowance | (23.9) | 0.6 | (24.6) |
| Deferred tax liabilities | 212.4 | 2.8 | 209.6 |
| Reserve for retirement benefits | 111.1 | 7.4 | 103.6 |
| Net deferred gains on hedging instruments | 69.6 | 30.9 | 38.7 |
| Unrealized gains on Available-for-sale securities | 18.8 | (35.0) | 53.8 |
| Other | 12.8 | (0.5) | 13.3 |
| Net deferred tax assets | (138.0) | 6.1 | (144.1) |

(2) Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses and Taxable Income

(in billions of yen)

| | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | Interim FY2023 |
|--------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|----------------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 144.5 | 142.3 | 132.3 | 176.4 | 109.1 | 63.3 |
| Total credit costs | 1.3 | 0.8 | 0.0 | 0.1 | (0.2) | (0.2) |
| Income before income taxes | 127.9 | 148.6 | 129.4 | 210.6 | 165.7 | 68.7 |
| Reconciliation to taxable income | (79.2) | (39.3) | (26.5) | (37.4) | (49.7) | (4.5) |
| Taxable income | 48.7 | 109.3 | 102.9 | 173.1 | 116.0 | 64.1 |

(3) Classification Based on Prior Year Operating Results as Provided in the ASBJ Guidance No.26

We are classified as "2" because we are considered to be a company showing stable financial performance.

(Reference)

1. Financial Statements**BK Non-consolidated****(1) Non-consolidated Balance Sheets (selected items)**

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|-------------------------------------------------------|-------------------------|-----------------------------|
| Assets: | | |
| Cash and due from banks | 90,898,274 | 87,269,237 |
| Call loans | 750,795 | 903,604 |
| Receivables under resale agreements | 1,326,697 | 1,152,627 |
| Monetary claims bought | 4,326,066 | 4,632,208 |
| Trading assets | 6,306,376 | 7,215,807 |
| Money held in trust | 45,161 | 41,956 |
| Securities | 72,253,876 | 68,167,098 |
| Loans and bills discounted | 97,127,749 | 100,905,728 |
| Foreign exchanges | 1,726,923 | 1,428,578 |
| Other assets | 8,923,802 | 11,980,116 |
| Tangible fixed assets | 699,817 | 689,362 |
| Intangible fixed assets | 454,137 | 473,359 |
| Prepaid pension costs | 645,769 | 694,853 |
| Deferred tax assets | 398,626 | 527,240 |
| Customers' liabilities for acceptances and guarantees | 8,661,518 | 9,104,106 |
| Allowance for credit losses | (641,107) | (695,351) |
| Total assets | 293,904,485 | 294,490,535 |

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|----------------------------------------------------------------|-------------------------|-----------------------------|
| Liabilities: | | |
| Deposits | 192,272,289 | 195,119,993 |
| Negotiable certificates of deposit | 8,792,227 | 10,095,267 |
| Call money | 23,449 | 51,483 |
| Payables under repurchase agreements | 25,271,176 | 14,774,849 |
| Payables under securities lending transactions | 181,473 | - |
| Commercial papers | 1,834,968 | 2,843,945 |
| Trading liabilities | 2,835,605 | 3,934,091 |
| Borrowed money | 33,356,232 | 34,888,722 |
| Foreign exchanges | 2,779,176 | 2,996,496 |
| Bonds payable | 1,284,731 | 1,342,726 |
| Other liabilities | 7,564,963 | 10,145,940 |
| Reserve for bonuses | 71,830 | 46,744 |
| Reserve for bonuses to directors | 148 | 49 |
| Reserve for stocks payment | 3,705 | 3,434 |
| Reserve for retirement benefits | 14,444 | 16,034 |
| Reserve for loyalty award credits | 1,174 | - |
| Reserve for contingent losses | 71,357 | 62,747 |
| Deferred tax liabilities for land revaluation | 85,736 | 83,842 |
| Acceptances and guarantees | 8,661,518 | 9,104,106 |
| Total liabilities | <u>285,106,212</u> | <u>285,510,476</u> |
| Net assets: | | |
| Capital stock | 1,711,958 | 1,711,958 |
| Capital surplus | 3,878,275 | 3,878,275 |
| Capital reserve | 1,711,958 | 1,711,958 |
| Other capital surplus | 2,166,317 | 2,166,317 |
| Retained earnings | 3,306,434 | 3,825,908 |
| Revenue reserve | 190,044 | 190,044 |
| Other retained earnings | 3,116,389 | 3,635,864 |
| Funds for retirement benefits | 2,432 | 2,432 |
| Reserve for investment promotion taxation | 260 | 260 |
| Other reserve | 718,196 | 718,196 |
| Earned surplus brought forward | 2,395,500 | 2,914,974 |
| Treasury stock | (645,700) | (645,700) |
| Total shareholders' equity | <u>8,250,967</u> | <u>8,770,441</u> |
| Net unrealized gains (losses) on available-for-sale securities | 854,922 | 864,786 |
| Net deferred gains (losses) on hedging instruments | (476,124) | (819,652) |
| Land revaluation excess | 168,507 | 164,481 |
| Total valuation and translation adjustments | <u>547,305</u> | <u>209,616</u> |
| Total net assets | <u>8,798,272</u> | <u>8,980,058</u> |
| Total liabilities and net assets | <u>293,904,485</u> | <u>294,490,535</u> |

BK Non-consolidated**(2) Non-consolidated Statements of Income (selected items)**

| (in millions of yen) | For the six months ended | For the six months ended |
|----------------------------------------|-----------------------------|-----------------------------|
| | September 30, 2022 | September 30, 2023 |
| Ordinary income | 2,177,024 | 3,317,956 |
| Interest income | 1,310,981 | 2,444,083 |
| Interest on loans and bills discounted | 669,810 | 1,476,329 |
| Interest and dividends on securities | 471,473 | 486,495 |
| Fees and commissions | 307,184 | 382,028 |
| Trading income | 39,414 | 68,368 |
| Other operating income | 277,512 | 268,181 |
| Other ordinary income | 241,931 | 155,294 |
| Ordinary expenses | 1,550,315 | 2,592,418 |
| Interest expenses | 487,768 | 1,632,621 |
| Interest on deposits | 198,904 | 787,522 |
| Fees and commissions | 84,617 | 74,938 |
| Trading expenses | 3,137 | 1,804 |
| Other operating expenses | 329,247 | 112,206 |
| General and administrative expenses | 556,572 | 663,478 |
| Other ordinary expenses | 88,971 | 107,369 |
| Ordinary profits | 626,708 | 725,537 |
| Extraordinary gains | 4,336 | 15,637 |
| Extraordinary losses | 12,001 | 17,413 |
| Income before income taxes | 619,044 | 723,761 |
| Income taxes - current | 106,063 | 121,227 |
| Income taxes - deferred | 71,954 | 17,431 |
| Total taxes | 178,017 | 138,658 |
| Net income | 441,026 | 585,102 |

TB Non-consolidated**(1) Non-consolidated Balance Sheets (selected items)**

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|-------------------------------------------------------|-------------------------|-----------------------------|
| Assets: | | |
| Cash and due from banks | 13,673,282 | 14,627,848 |
| Call loans | 230,000 | 1,300,000 |
| Receivables under resale agreements | 77,370 | 86,274 |
| Receivables under securities borrowing transactions | 106,180 | 126,834 |
| Monetary claims bought | 124,086 | 202,087 |
| Trading assets | 78,114 | 99,450 |
| Money held in trust | 157,275 | 85,802 |
| Securities | 14,117,360 | 15,523,111 |
| Loans and bills discounted | 2,272,102 | 2,245,659 |
| Foreign exchanges | 248,948 | 336,120 |
| Other assets | 1,352,617 | 2,523,834 |
| Tangible fixed assets | 125,644 | 125,141 |
| Intangible fixed assets | 91,894 | 92,683 |
| Prepaid pension costs | 457,432 | 481,894 |
| Customers' liabilities for acceptances and guarantees | 36,751 | 31,355 |
| Allowance for credit losses | (1,045) | (1,156) |
| Total assets | 33,148,018 | 37,886,944 |

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|----------------------------------------------------------------|-------------------------|-----------------------------|
| Liabilities: | | |
| Deposits | 11,076,351 | 12,390,536 |
| Negotiable certificates of deposit | 4,675,417 | 6,099,174 |
| Call money | 5,165 | 5,174 |
| Payables under repurchase agreements | 5,281,893 | 5,707,952 |
| Payables under securities lending transactions | 4,041 | 1,304 |
| Commercial papers | 368,100 | 360,438 |
| Trading liabilities | 189,453 | 295,111 |
| Borrowed money | 1,679,724 | 1,719,951 |
| Foreign exchanges | 378,171 | 350,574 |
| Short-term bonds payable | 120,999 | 275,998 |
| Bonds payable | 30,000 | 30,000 |
| Due to trust accounts | 6,207,882 | 6,843,147 |
| Other liabilities | 846,818 | 1,502,062 |
| Reserve for bonuses | 5,163 | 5,070 |
| Reserve for bonuses to directors | 98 | 34 |
| Reserve for stocks payment | 2,855 | 3,153 |
| Reserve for contingent losses | 9,820 | 8,225 |
| Deferred tax liabilities | 144,164 | 138,022 |
| Deferred tax liabilities for land revaluation | 3,789 | 3,689 |
| Acceptances and guarantees | 36,751 | 31,355 |
| Total liabilities | 31,066,664 | 35,770,979 |
| Net assets: | | |
| Capital stock | 324,279 | 324,279 |
| Capital surplus | 455,970 | 455,970 |
| Capital reserve | 250,619 | 250,619 |
| Other capital surplus | 205,351 | 205,351 |
| Retained earnings | 1,368,530 | 1,410,229 |
| Revenue reserve | 73,714 | 73,714 |
| Other retained earnings | 1,294,816 | 1,336,515 |
| Funds for retirement benefits | 710 | 710 |
| Reserve for investment promotion taxation | 227 | 227 |
| Other reserve | 138,495 | 138,495 |
| Earned surplus brought forward | 1,155,383 | 1,197,082 |
| Treasury stock | (299,999) | (299,999) |
| Total shareholders' equity | 1,848,780 | 1,890,479 |
| Net unrealized gains (losses) on available-for-sale securities | 144,937 | 67,970 |
| Net deferred gains (losses) on hedging instruments | 87,817 | 157,925 |
| Land revaluation excess | (182) | (409) |
| Total valuation and translation adjustments | 232,573 | 225,486 |
| Total net assets | 2,081,353 | 2,115,965 |
| Total liabilities and net assets | 33,148,018 | 37,886,944 |

TB Non-consolidated**(2) Non-consolidated Statements of Income (selected items)**

| (in millions of yen) | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|----------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Ordinary income | 644,486 | 717,169 |
| Trust fees | 56,194 | 58,464 |
| Interest income | 450,252 | 485,490 |
| Interest on loans and bills discounted | 13,615 | 34,401 |
| Interest and dividends on securities | 407,682 | 352,516 |
| Fees and commissions | 66,433 | 69,585 |
| Trading income | 27 | 19 |
| Other operating income | 49,799 | 75,292 |
| Other ordinary income | 21,778 | 28,318 |
| Ordinary expenses | 510,170 | 647,048 |
| Interest expenses | 113,569 | 410,606 |
| Interest on deposits | 13,584 | 47,721 |
| Fees and commissions | 24,337 | 26,343 |
| Trading expenses | 32,670 | 46,749 |
| Other operating expenses | 238,402 | 36,624 |
| General and administrative expenses | 97,170 | 105,632 |
| Other ordinary expenses | 4,020 | 21,091 |
| Ordinary profits | 134,316 | 70,121 |
| Extraordinary gains | 764 | 1,006 |
| Extraordinary losses | 2,618 | 2,353 |
| Income before income taxes | 132,462 | 68,773 |
| Income taxes - current | 35,526 | 19,639 |
| Income taxes - deferred | (3,061) | (2,255) |
| Total taxes | 32,464 | 17,384 |
| Net income | 99,997 | 51,389 |

TB Non-consolidated**(3) Statements of Trust Assets and Liabilities**

Including trust assets under service-shared co-trusteeship

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|-----------------------------------------|-------------------------|-----------------------------|
| Assets: | | |
| Loans and bills discounted | 1,277,875 | 1,248,184 |
| Securities | 70,547,100 | 72,616,033 |
| Beneficiary rights to the trust | 118,934,755 | 131,054,757 |
| Securities held in custody accounts | 2,933,178 | 3,696,267 |
| Monetary claims | 32,819,251 | 33,201,101 |
| Tangible fixed assets | 20,879,125 | 21,627,087 |
| Intangible fixed assets | 165,299 | 174,074 |
| Other claims | 3,189,442 | 3,375,663 |
| Call loans | 3,673,857 | 4,546,759 |
| Due from banking account | 10,620,708 | 9,785,917 |
| Cash and due from banks | 6,927,037 | 7,107,511 |
| Total | 271,967,632 | 288,433,357 |
| Liabilities: | | |
| Money trusts | 33,565,350 | 33,046,966 |
| Pension trusts | 12,233,123 | 11,667,450 |
| Property formation benefit trusts | 6,273 | 5,874 |
| Investment trusts | 122,338,610 | 134,939,917 |
| Money entrusted other than money trusts | 6,153,057 | 7,768,604 |
| Securities trusts | 5,361,672 | 6,192,438 |
| Monetary claim trusts | 28,813,961 | 29,215,702 |
| Equipment trusts | 166,695 | 188,382 |
| Land and fixtures trusts | 18,626 | 18,586 |
| Composite trusts | 63,310,260 | 65,389,434 |
| Total | 271,967,632 | 288,433,357 |

Note: 1. The table shown above includes master trust assets under the service-shared co-trusteeship between TB and The Master Trust Bank of Japan, Ltd.

2. Trust assets and liabilities under a declaration of trust excluded from above table are 280,332 millions of yen as of March 31, 2023 and 297,227 millions of yen as of September 30, 2023.

Detailed information for “Money trust” with contracts indemnifying the principal amounts (including trusts for which beneficiary interests are re-entrusted)

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|----------------------------|-------------------------|-----------------------------|
| Assets: | | |
| Loans and bills discounted | 3,939 | 3,494 |
| Other | 6,405,078 | 6,985,423 |
| Total | 6,409,018 | 6,988,917 |
| Liabilities: | | |
| Principal | 6,408,838 | 6,988,734 |
| Allowance for bad debts | 11 | 10 |
| Other | 168 | 172 |
| Total | 6,409,018 | 6,988,917 |

TB Non-consolidated**(4) Major Items**

| (in millions of yen) | As of March 31, 2023 | As of September 30, 2023 |
|------------------------------------|-------------------------|-----------------------------|
| Total funds | 61,556,516 | 63,210,002 |
| Deposits | 11,076,351 | 12,390,536 |
| Negotiable certificates of deposit | 4,675,417 | 6,099,174 |
| Money trusts | 33,565,350 | 33,046,966 |
| Pension trusts | 12,233,123 | 11,667,450 |
| Property formation benefit trusts | 6,273 | 5,874 |
| Loans and bills discounted | 3,549,977 | 3,493,844 |
| Banking account | 2,272,102 | 2,245,659 |
| Trust account | 1,277,875 | 1,248,184 |
| Investment securities | 84,664,460 | 88,139,145 |

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between TB and The Master Trust Bank of Japan, Ltd.