

## California Voluntary Carbon Markets Disclosures Act – AB 1305

Mitsubishi UFJ Financial Group, Inc. (itself and its subsidiaries, “MUFG”) provides the following information in relation to California’s Voluntary Carbon Markets Disclosures Act (“VCMDA”). This information relates to statements made or activities undertaken by MUFG in fiscal year 2024.

MUFG has been active in addressing climate change and environmental protection issues for a number of years. These efforts include the MUFG Carbon Neutrality Declaration, announced in May 2021, in which we announced aspirations to achieve net zero GHG emissions in MUFG’s financed portfolio by 2050 and MUFG’s own operations by 2030 (specifically our Scope 1 and 2 GHG emissions). Information regarding our progress towards our climate-related goals can be found in our [2024 Climate Report](#). Independent limited assurance of our GHG emissions data is available on MUFG’s [website](#).

MUFG has also been a supporter of renewable energy projects, and we have determined that our renewable energy project finance has reduced CO2 emissions by approximately 47 million tons (from FY2019 to FY 2023). This figure is focused on the emissions associated with electricity generation. To calculate this figure, we calculated based on generation capacity of projects MUFG has financed, capacity factor from IRENA’s Renewable Power Cost and emission factor from IFC’s Performance Standards for average generation mixture. The value is calculated after taking into account the share of MUFG’s loan arrangement or underwriting amount. This calculation has not been subject to an assurance process.

MUFG intends to provide updates to this information on an annual basis as part of its annual climate/TCFD reports, other relevant reports or directly on MUFG’s website, for purposes of, and to the extent required to be in, compliance with the VCMDA.

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### *Disclaimer*

*This disclosure, including the materials referred to in this disclosure, contain forward-looking statements with regard to the expectations, forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (itself and its subsidiaries, “MUFG”) and its affiliates (collectively, “the Group”). These forward-looking statements are based on information currently available to the Group and are stated in this disclosure on the basis of the outlook at the time that the materials referred to in this disclosure were produced. These forward-looking statements contain certain assumptions that are subjective and may prove to be incorrect. Should any underlying assumption prove to be incorrect, actual results in the future may vary materially from some of the forward-looking statements in this disclosure. Moreover, the materials referred to are often subject to their own qualifications and other notes, which should be kept in mind in reviewing such information. MUFG does not intend, and expressly disclaims any obligation, to update any forward-looking statements contained in this disclosure or the documents referred to in this disclosure, except to the extent required by law.*

*The disclosures in this document are provided solely for the purposes of complying with the California Voluntary Carbon Markets Disclosure Act (also commonly referred to as “AB 1305”) and is not intended, and we hereby disclaim any, legal relations, right or obligations to any third-party. By providing this information, neither we nor any of our affiliates are conceding any specific item is required to be disclosed nor is waiving any arguments about the interpretation of AB 1305, nor should any of this information necessarily be deemed to be material under US securities law, the European Union’s Corporate Sustainability Reporting Directive and applicable transpositional legislation, or other laws, regulations, or requirements which may apply to us.*