

# Responsible Banking Progress Statement 2026

## Mitsubishi UFJ Financial Group, Inc.

Please note that all initiatives mentioned in this report are subject to compliance with local laws and regulations.

| <b>Principle 1:<br/>Alignment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>Principle 2:<br/>Impact &amp; Target Setting</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Principle 3:<br/>Clients &amp; Customers</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <p>MUFG is one of the world's largest and most diversified financial groups with total assets of ¥431.7 trillion as of March 31, 2026. The Group is comprised of MUFG Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Mitsubishi UFJ NICOS Co., Ltd., ACOM CO., LTD., Mitsubishi UFJ Asset Management Co., Ltd., and other subsidiaries and affiliates, for which it is the holding company. MUFG's services include commercial banking, trust banking, securities, credit cards, consumer finance, asset management, leasing and many more fields of financial services.</p> <p>In FY2024, MUFG launched a medium-term business plan (MTBP) covering the three-year period. We have integrated contribution to address social issues into our management strategies and positioned this as one of the three pillars of MTBP and will further strengthen our initiatives in this area. Pursuing economic and social values is the key to improving corporate value. We identified ten priority issues under the subheads "Sustainable Society", "Vibrant Society" and "Resilient Society" and set specific targets as KPIs to strongly promote initiatives to address social issues</p> <ul style="list-style-type: none"> <li>• Achievement of carbon neutral society</li> <li>• Natural capital and biodiversity restoration</li> <li>• Promotion of circular economy</li> <li>• Industry development and innovation support</li> <li>• Response to aging population &amp; low birthrate</li> <li>• Increasing access to financial services</li> <li>• Management focusing on human capital</li> <li>• Respect for human rights</li> <li>• Ensuring secure and safe services</li> </ul> | <p>Our current initiatives are based on the results of the impact analysis that we reported in "Status of Implementation of the Principles for Responsible Banking (PRB) 2023".</p> <p>As mentioned in Principle 1, MUFG has integrated contribution to address social issues into our management strategies, and we have identified ten priority issues.</p> <p>MUFG sets and monitors specific metrics and targets related to these issues. We have set our sustainable finance target of ¥100 trillion in cumulative financing from the fiscal year ended March 31, 2020 to the fiscal year ending March 31, 2031. Our sustainable finance currently consists of the provision of financing, including loans, equity investments in funds, arrangements of project finance and syndicated loans, underwriting of equities and bonds, and financial advisory service, with reference to the relevant external standards to businesses that are considered to contribute to the adaptation to and mitigation of climate change, to the development of startups, job creation, and poverty alleviation and to the energization of local communities and regional revitalization, as well as fundamental service businesses including those involved in basic infrastructure and essential public services.</p> <p>We aim to achieve net zero GHG emissions from our financed portfolio by the end of 2050 and net zero GHG emissions from our operations by FY2030. These goals demonstrate our support for the goals of the Paris Agreement on Climate Change and our recognition of climate change-related risks and opportunities as a top strategic priority for the MUFG Group.</p> <p>In order to achieve net zero GHG emissions from our financed portfolio, we have set an interim target for FY2030, for certain</p> | <p><b>Climate Change</b></p> <p>MUFG has been exercising the operating framework for effective management of the transition plan. In "Managing transition support," we follow the "transition assessment framework" to assess the clients' transition status and the "Transaction screening process" consisting of multiple frameworks to examine the risks of individual deals. Under "monitoring towards achieving 2030 interim targets," we check the progress not only on sector-specific 2030 interim targets but also on the overall portfolio's financed emissions (FE). Additionally, we have introduced the "Engagement review process" as a framework to discuss client engagement with relevant departments.</p> <p>According to the "transition assessment framework", MUFG conducts assessments of our clients in high-emitting sectors for which we have set interim targets for 2030, based on the clients' targets, governance, and emissions performance.</p> <p>In the Transaction screening process, we apply the Environmental and Social Policy Framework to appropriately identify and manage environmental and social risks. In addition, we implement a screening mechanism that conducts specialized assessments of clients' transition status and progress.</p> <p>MUFG, in collaboration with industry and government, is implementing initiatives related to energy transition, transition in industrial clusters, and initiatives for demand and market creation to further expand carbon-neutral investment in Japan. In FY2025, we continued to engage in dialogue with many clients and support initiatives to ensure and improve the predictability and profitability of carbon neutrality.</p> |

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| <ul style="list-style-type: none"> <li>• Demonstration of robust corporate governance</li> </ul> <p>In order to appropriately identify sustainability risks and opportunities, we reference international frameworks and regulatory reporting requirements, including:</p> <ul style="list-style-type: none"> <li>• Sustainable Development Goals (SDGs)</li> <li>• Paris Agreement</li> <li>• Kunming-Montreal Global Biodiversity Framework (GBF)</li> <li>• UN Guiding Principles on Business and Human Rights</li> <li>• International Labour Organization fundamental conventions</li> <li>• UN Global Compact</li> <li>• Task Force on Climate-related Financial Disclosures (TCFD)</li> <li>• Taskforce on Nature-related Financial Disclosures (TNFD)</li> <li>• Modern Slavery Act 2015 and Commonwealth Modern Slavery Act 2018</li> </ul> <p>In addition, MUFG or its group companies have endorsed and are participating in the following initiatives:</p> <ul style="list-style-type: none"> <li>• Partnership for Carbon Accounting Financials (PCAF)</li> <li>• Principles for Responsible Investment (PRI)</li> <li>• The Poseidon Principles</li> <li>• The Equator Principles</li> <li>• Glasgow Financial Alliance for Net Zero (GFANZ)</li> </ul> <p>Through the implementation of the MUFG Environmental and Social Policy Framework and the application of international frameworks and standards, including the Equator Principles, we strive to identify, assess, and manage environmental and social risks associated with our financing and investment activities.</p> | <p>sectors. For each interim target, we have considered and reflected, among other factors, the relevant characteristics of decarbonization pathways as well as the uniqueness of our financed portfolio for each sector.</p> <p>As a signatory to the Operating Principles for Impact Management (OPIM), MUFG Bank, a core subsidiary of MUFG, has deepened its understanding of international standards for impact measurement and management. MUFG Bank will evaluate the contribution to the "Drive Social &amp; Environmental Progress", visualizing social value and pursuing synergies with economic value.</p> | <p>Examples of projects in these areas and our expanded solution offerings can be found in MUFG Transition Progress 2026. We also implement measures to strengthen staff's client engagement skills, which are also presented in the report.</p> <p><b>Natural capital and biodiversity</b></p> <p>In MUFG Environmental and Social Policy Framework, we have designated businesses with a high likelihood of negative impacts on natural capital and biodiversity as transactions of high caution. In 2026, beef and soy as businesses within the forestry and agriculture sector, which are highly dependent on and have an impact on natural capital, were added to the Framework.</p> <p>MUFG supports clients' efforts toward nature positive through activities in the following five areas.</p> <ul style="list-style-type: none"> <li>• Consulting: consulting services tailored to the stage of our clients' response to natural capital</li> <li>• Financial support: blue finance and sustainable finance for natural capital preservation</li> <li>• Partnership: development of solutions and businesses through collaborations with various companies</li> <li>• Startup support and collaboration: collaboration with startups to promote innovations</li> <li>• Initiatives in the field of food: contribute to solve social issues, including natural capital, related to food</li> </ul> <p>Examples of projects in these five areas can be found on MUFG TNFD Report 2025.</p> |
| <p><b>Links &amp; references</b></p> <p><a href="#">SEC Filings - Form 20 Fiscal Year Ended Mar. 2026 Form6-K</a><br/> <a href="#">MUFG Sustainability Highlights 2026</a><br/> <a href="#">MUFG Report 2026</a><br/> <a href="#">Respecting Human Rights (website)</a><br/> <a href="#">MUFG Transition Progress 2026</a><br/> <a href="#">MUFG TNFD Report 2025</a><br/> <a href="#">Human Capital report 2026</a><br/> <a href="#">Equator Principles Progress Report 2026</a><br/> <a href="#">Participation to Initiatives</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <p><b>Links &amp; references</b></p> <p><a href="#">Status of Implementation of the Principles for Responsible Banking (PRB) 2023</a><br/> <a href="#">Sustainable Finance</a><br/> <a href="#">Form6-K</a><br/> <a href="#">MUFG Transition Progress 2026</a><br/> <a href="#">OPIM Disclosure Statement 2026</a></p>                                                                                                                                                                                                                                                                                                 | <p><b>Links &amp; references</b></p> <p><a href="#">Form6-K</a><br/> <a href="#">MUFG Transition Progress 2026</a><br/> <a href="#">MUFG TNFD Report 2025</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

| <b>Principle 4:<br/>Stakeholders</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Principle 5:<br/>Governance &amp; Culture</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Principle 6:<br/>Transparency &amp; Accountability</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <p>MUFG categorizes the stakeholders involved with its business activities into the following categories: customers, business partners, employees, shareholders and investors, communities and society. Through constructive dialogue with each stakeholder, we gain new insights and they will deepen their understanding of MUFG, and by taking into account the interests of our stakeholders and the social issues they face, we will strive to build a relationship of trust and cooperation that will lead to the sustainable growth of MUFG and the improvement of our corporate value over the medium to long term.</p> <p>MUFG also participates in and endorses a variety of initiatives to meet our social responsibilities as a financial institution, meet the demands of the international community, and contribute to the realization of a sustainable society.</p> <p>In addition, we have engaged four external experts in the environmental and social fields as permanent external advisors. Board members exchange views with the advisors and use advice and recommendations based on their expertise in MUFG's sustainability initiatives.</p> <p>For the details of our stakeholder engagement activities in each thematic area, please refer to the following resources:</p> <ul style="list-style-type: none"> <li>• Climate change: <a href="#">MUFG Transition Progress 2026</a></li> <li>• Natural capital and biodiversity: <a href="#">MUFG TNFD Report 2025</a></li> <li>• Human rights: <a href="#">Respecting Human Rights (website)</a></li> <li>• Human capital: <a href="#">Human Capital Report 2026</a></li> </ul> | <p>Sustainability-related issues are managed by the Executive Committee with various management sub-committees, subject to the oversight of the Board of Directors.</p> <p>One of the key sub-committees is the Sustainability Committee, which is chaired by the Chief Sustainability Officer. It regularly deliberates policies on addressing sustainability-related matters, including risks and opportunities arising from such matters, and monitors the progress on the MUFG Group's measures designed to address such matters. The committee reports to the Executive Committee and, as necessary, reports to the Board of Directors.</p> <p>In addition, for the management of our portfolio emissions, the Transition Plan Monitoring Meeting, jointly chaired by the Chief Strategy Officer and Chief Risk Officer, checks progress toward achieving the 2030 interim targets while taking into account market trends and discussing appropriate actions.</p> <p>From the perspective of objectively evaluating the effectiveness of our wide-ranging sustainability initiatives, sustainability elements have been incorporated into executive compensation for executives based in Japan.</p> <p>MUFG is also committed to developing employees' capabilities and implementing measures to foster awareness among all staff.</p> <p>Further information on MUFG's sustainability governance structure can be found in our reports and on our website.</p> | <p>MUFG obtained limited assurance for some environmental and social data and indices contained in information disclosed on MUFG's website, in accordance with the assurance standards issued by the International Auditing and Assurance Standards Board (IAASB).</p> <p>The scope of the assurance procedure is indicated in the report "Key Sustainability Performance Indicators of Environment of the Company and its Consolidated Subsidiaries".</p> <p>In addition to disclosure on MUFG's website, we also report CDP.</p> |
| <p><b>Links &amp; references</b></p> <p><a href="#">Participation to Initiatives Form6-K</a><br/> <a href="#">MUFG Sustainability Highlights 2026</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <p><b>Links &amp; references</b></p> <p><a href="#">SEC Filings - Form 20 Fiscal Year Ended Mar. 2026 Form6-K</a><br/> <a href="#">MUFG Transition Progress 2026</a><br/> <a href="#">MUFG Report 2026</a><br/> <a href="#">MUFG Sustainability Highlights 2026</a><br/> <a href="#">MUFG TNFD Report 2025</a><br/> <a href="#">Human Capital report 2026</a><br/> <a href="#">Respecting Human Rights (website)</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <p><b>Links &amp; references</b></p> <p><a href="#">Third Party Assurance/Third Party Verification</a><br/> <a href="#">Key Sustainability Performance Indicators of Environment of the Company and its Consolidated Subsidiaries</a></p>                                                                                                                                                                                                                                                                                          |