

Independent Assurance Report

TO:

Mr. Hironori Kamezawa
Member of the Board of Directors, President & Group CEO
Mitsubishi UFJ Financial Group, Inc.

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We, Ernst & Young ShinNihon LLC, have been commissioned by Mitsubishi UFJ Financial Group, Inc. (hereafter the “Company”) and have carried out a limited assurance engagement on the Key Sustainability Performance Indicators of Environment (hereafter the “Indicators”) of the Company and its major domestic subsidiaries for the year ended March 31, 2022 as included in Sustainability in the Company’s website (hereafter the “WEB information”). The scope of our assurance procedures was limited to the Indicators marked with the symbol “✓” in the WEB information.

1. The Company’s Responsibilities

The Company is responsible for preparing the Indicators in accordance with the Company’s own criteria, which it determined with consideration of Japanese environmental regulations as presented in Sustainability in the Company’s website. Greenhouse gas (GHG) emissions are estimated using emissions factors, which are subject to scientific and estimation uncertainties given instruments for measuring GHG emissions may vary in characteristics, in terms of functions and assumed parameters.

2. Our Independence and Quality Control

We have met the independence requirements of the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants, which is based on the fundamental principles of integrity, objectiveness, professional competence and due care, confidentiality, and professional behavior.

In addition, we maintain a comprehensive quality control system, including documented policies and procedures for compliance with ethical rules, professional standards, and applicable laws and regulations in accordance with the *International Standard on Quality Control 1* issued by the International Auditing and Assurance Standards Board.

3. Our responsibilities

Our responsibility is to express a limited assurance conclusion on the Indicators included in the WEB information based on the procedures we have performed and the evidence we have obtained.

We conducted our limited assurance engagement in accordance with the *International Standard on Assurance Engagements: Assurance Engagements Other than Audits or Reviews of Historical Financial Information - (“ISAE 3000”)* (Revised), and with respect to GHG emissions, the *International Standard on Assurance Engagements: Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”)*, issued by the International Auditing and Assurance Standards Board. The procedures, which we have performed according to our professional judgment, include inquiries, document inspection, analytical procedures, reconciliation between source documents and Indicators in the WEB information, and the following:

- Making inquiries regarding the Company’s own criteria that it determined with consideration of Japanese environmental regulations, and evaluating the appropriateness thereof;
- Inspecting relevant documents with regard to the design of the Company’s internal controls related to the Indicators, and inquiring of personnel responsible thereof at the Company and one major domestic subsidiary visited ;
- Performing analytical procedures concerning the Indicators at the Company and one major domestic subsidiary visited; and
- Testing, on a sample basis, underlying source information and conducting relevant re-calculations at the Company and one major domestic subsidiary visited.

The procedures performed in a limited assurance engagement are more limited in nature, timing and extent than a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is lower than would have been obtained if we had performed a reasonable assurance engagement.

4. Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Indicators included in the WEB information have not been measured and reported in accordance with the Company’s own criteria that it determined with consideration of Japanese environmental regulations.

【MUFG環境負荷データ/MUFG Environmental Impact Data】		2021年度/FY2021	保証対象/Target
計測項目/Item		単位/Unit	MUFG・三菱UFJ銀行 MUFG, MUFG Bank
間接的エネルギー消費 Indirect energy consumption	電力 Electricity	1,000kWh	282,689 レ

【CO2排出量推移/Changes in CO2 Emission】			2021年度/FY2021	保証対象/Target
計測項目/Item			単位/Unit	MUFG・三菱UFJ銀行 MUFG, MUFG Bank
CO2 排出量 CO2 emission	Scope1	直接的なCO2排出量 Direct CO2 emissions	t-CO2	9,506 レ
	Scope2	間接的なCO2排出量 Indirect CO2 emissions (電力：マーケット基準) (Electricity : market-based)	t-CO2	60,542 レ
		間接的なCO2排出量 Indirect CO2 emissions (電力：ロケーション基準) (Electricity: location-based)	t-CO2	131,522 レ
	Scope3 (Scope3 カテゴリ6:出張) (Scope3 Category6 : Business travel)	その他関連のある間接的CO2排 出量 Other indirect CO2 Emissions	t-CO2	39 レ
	CDMクレジット等によるオフセット Offsets using CDM credits		t-CO2	0
	合計/Total	(電力：マーケット基準) (Electricity : market-based)	t-CO2	70,088
(電力：ロケーション基準) (Electricity: location-based)		t-CO2	141,067	

【Scope別の内訳/Details of Scope】		〔単位/Unit : t-CO2〕	
計測項目/Item		2021年度/FY2021	保証対象/Target
		MUFG・三菱UFJ銀行 MUFG, MUFG Bank	
直接的なCO2排出量 Direct CO2 emissions (Scope1)	都市ガス City gas	6,005	
	LPガス Liquefied Petroleum gas	25	
	重油 Heavy oil	1,616	
	灯油 Kerosene	83	
	軽油 Light oil	0	
	ガソリン gasoline	1,777	
	(小計) Subtotal	9,506	レ
	間接的なCO2排出量 Indirect CO2 emissions (Scope2)	電力 (マーケット基準) Electricity (market-based)	57,070
電力 (ロケーション基準) Electricity (location-based)		128,050	
蒸気・温水 Steam, hot water		2,245	
冷水 Cold water		1,227	
(小計) (電力：マーケット基準) Subtotal (Electricity: market-based)		60,542	レ
(小計) (電力：ロケーション基準) Subtotal (Electricity: location-based)		131,522	レ
その他関連のある間接的CO2排出量 Other indirect CO2 emissions (Scope3 カテゴリ6:出張) (Scope3 Category6 : Business travel)	海外出張 (国際線) Overseas travel (international routes)	39	レ
	(小計) (Subtotal)	39	レ
CO2排出量合計 CO2 Emission Total	(電力：マーケット基準) Electricity (market-based)	70,088	
	(電力：ロケーション基準) Electricity (location-based)	141,067	

保証対象となる指標及び組織範囲及びクライテリア（算定基準・算定方法）
 Indicators, organizational scope, and criteria subject to Assurance
 (calculation standards and calculation methods)

I. 算定期間：2021年度（2021年4月1日～2022年3月31日）

Period covered: FY2021 (April 1, 2021 through March 31, 2022)

II. データ収集範囲：株式会社三菱UFJフィナンシャル・グループと国内の主要子会社

Scope of Reporting: Mitsubishi UFJ Financial Group and major subsidiaries in Japan

III. 保証対象情報および算定基準・方法

Assurance Coverage Information, calculation standards and method

Assurance Coverage Information		Definition and calculation method	
電力消費量 Electricity consumption		千 kWh	エネルギーの使用の合理化等に関する法律（省エネ法） Act on the Rational Use of Energy ・電力消費量：各電力会社からの年間購入量および自家発電による電力量 Electricity consumption : Annual purchase amount from each electric power company and amount of electricity generated by private power generation 再生可能エネルギー電気の利用の促進に関する特別措置法(再エネ法) Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities ・自家発電（太陽光・風力）、J-クレジット証書および再生可能エネルギー由来の電力メニューの電力量 The amount of electricity from in-house power generation (solar and wind power), J-credit certificates, and the electricity menu derived from renewable energy
直接的温室効果ガス排出量(Scope1) Direct CO2 emissions		千 tCO2	地球温暖化対策の推進に関する法律（温対法） The Act on Promotion of Global Warming Countermeasures
間接的温室効果ガス排出量 (Scope2) Indirect CO2 emissions	マーケット基準 Market-based	千 tCO2	・電気（マーケット基準） エネルギー使用量（電気）×マーケット基準の係数*
	ロケーション基準 Location-based	千 tCO2	Electricity (market-based) Energy consumption (Electricity) × market-based factors
Scope1+Scope2 排出量合計 Total emissions	マーケット基準 Market-based	千 tCO2	・電気（ロケーション基準） エネルギー使用量（電気）×ロケーションの平均排出係数**
	ロケーション基準 Location-based	千 tCO2	Electricity (location-based) Energy consumption (Electricity) × Average emission factor for locations

			<p>・ガス・燃料・冷水・蒸気・温熱 Gas, Fuel, Cold water and steam/hot water</p> <p>温室効果ガス排出量＝エネルギー使用量×エネルギー毎の排出原単位* CO2 emissions=Energy consumption×Emissions unit value per unit of energy</p> <p>*電力契約またはエネルギー属性証明書排出係数等 Emission coefficients, etc. from power contracts or energy attribute certificates</p> <p>**温対法の国別排出係数 Emission Factors by Country based on the Act on Promotion of Global Warming Countermeasures</p>
温室効果ガス排出量 (Scope3) CO2 emissions			定義・算定方法 Definition and calculation method
カテゴリ 6 Category6	出張 Business travel	千 tCO2	<p>算定は「サプライチェーンを通じた温室効果ガス排出量算定に関する基本ガイドライン」による。 Calculations are based on Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain.</p> <p>本社：出張費×排出係数 Main office: Travel expenses×emission factors</p> <p>国内の主要拠点：期末人員数×出張の排出係数 Major bases in Japan: Number of employees at the end of the fiscal year×emission factors for business travel</p>

CO2排出係数一覧/List of CO2 Emissions factors

項目/Item	排出係数/Emissions factors	内容/Description
電気 Electricity	<ul style="list-style-type: none"> ・ロケーション基準/Market-based : 0.453 tCO2/千kWh ・マーケット基準/Location-based : 企業により異なる/Varies by company 	<ul style="list-style-type: none"> ・ロケーション基準：環境省「電気事業者別排出係数一覧」代替値 Market-based：Alternative value of "Emission Factors by Electric Power Utility" by Ministry of the Environment ・マーケット基準：環境省「電気事業者別排出係数一覧」調整後排出係数（メニュー別） Location-based：Adjusted emission factor of "Emission Factors by Electric Power Utility" by Ministry of the Environment
都市ガス City gas	2.23 tCO2/1,000Nm3 : 企業により異なる/Varies by company	環境省「算定・報告・公表制度における算定方法・排出係数一覧」 Ministry of the Environment "Emission coefficients in the Accounting and Reporting System under the Global Warming Countermeasures Act"
LPガス Liquefied Petroleum gas	3.00 tCO2/t	同上 Same as above
A重油 A Heavy oil	2.71 tCO2/kl	同上 Same as above
灯油 Kerosene	2.49 tCO2/kl	同上 Same as above
軽油 Light oil	2.58 tCO2/kl	同上 Same as above
蒸気・温水 Steam, hot water	0.057 tCO2/GJ	同上 Same as above
冷水 Cold water	0.057 tCO2/GJ	同上 Same as above
ガソリン gasoline	2.32 tCO2/kl	同上 Same as above
海外出張 Overseas travel (国内係数) (Domestic factor)	0.0846402943134308 kgCO2/人・km 0.00201 kgCO2/円	環境省「サプライチェーンを通じた組織の温室効果ガス排出等の算定のための排出原単位データベース」(Ver3.2) Ministry of the Environment "Domestic emissions unit value databases for accounting for greenhouse gas emissions throughout the supply chain"
上水 Tap water	0.266 tCO2/千m3	東京都地球温暖化対策報告書作成ハンドブック (2021.7ver) Handbook for Preparing Tokyo Carbon Reduction Reporting Program Report
下水 Waste water	0.400 tCO2/千m3	同上 Same as above