

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "EU MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Final Terms dated 23 June 2022

Mitsubishi UFJ Financial Group, Inc.

Issue of USD 250,000,000 3 Year Fixed Rate Notes due June 2025

under the

Mitsubishi UFJ Financial Group, Inc.

and

MUFG Bank, Ltd.

U.S.\$50,000,000,000 Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant the Prospectus Regulation (EU) 2017/1129 (the "EU Prospectus Regulation") or the Prospectus Regulation (EU) 2017/1129 (as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation") or supplement a prospectus pursuant to the EU Prospectus Regulation or the UK Prospectus Regulation, in each case, in relation to such offer.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 6 August 2021 and the supplementary Base Prospectus dated 6 June 2022 (together, the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. In order to get the full information on the Issuer and the offer of the Notes, both the Base Prospectus and these Final Terms must be read in conjunction. The Base Prospectus and the supplementary Prospectus have been published on www.bourse.lu and are available for viewing during normal business hours at the specified office of the Principal Paying Agent.

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| 1. | Issuer: | Mitsubishi UFJ Financial Group, Inc. |
| 2. | (i) Series Number: | 25 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | United States Dollar ("USD") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | USD 250,000,000 |

	(ii) Tranche:	USD 250,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD 200,000 and integral multiples of USD 1,000 in excess thereof
	(ii) Calculation Amount:	USD 1,000
7.	(i) Issue Date:	23 June 2022
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	23 June 2025
9.	Interest Basis:	4.56 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Call/Put Option:	Not Applicable
12.	Status of the Notes:	Senior, Unsubordinated
13.	Date on which approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	USD 4.56 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	Semi-annually on 23 June and 23 December in each year from and including 23 December 2022 (the First Interest Payment Date) up to and including the Maturity Date adjusted in accordance with the Following Business Day Convention , with no adjustments for period end dates. Business Days: TARGET2, New York and Tokyo.
	(iii) Fixed Coupon Amount[(s)]:	45.6 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360

PROVISIONS RELATING TO REDEMPTION

15.	Call Option:	Not Applicable
16.	Put Option (the Bank only):	Not Applicable
17.	Final Redemption Amount of each Note:	USD 1,000 per Calculation Amount

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| 18. | Early Redemption Amount (Tax) | USD 1,000 per Calculation Amount |
| 19. | Early Redemption Amount (Regulatory) | Not Applicable |
| 20. | Early Termination Amount | USD 1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 21. | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 22. | New Global Note: | Yes |
| 23. | Additional Financial Centre(s): | Not Applicable |
| 24. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 25. | Details relating to Partly Paid Notes (the Bank only):

Amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 26. | Details relating to Instalment Notes (the Bank only):

Amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 27. | Other terms or special conditions: | Not Applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Not Applicable

2. **RATINGS**

Ratings: The Issuer has been rated, as follows:

Moody's: A1
S&P: A-
Fitch: A-
R&I: A+
JCR: AA-

The Programme has been rated, as follows:

Moody's: A1
R&I: A+

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

MUFG Securities EMEA plc, a subsidiary of the Issuer, will participate in the offering as a Manager/Dealer.

Save for any fees payable to the Manager/Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Manager Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER AND ESTIMATED EXPENSES**

Reasons for the offer: As set out in the Base Prospectus

5. ***Fixed Rate Notes only* – YIELD**

Indication of yield: 4.56 per cent. Fixed Rate per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. ***Dual Currency Notes only* – PERFORMANCE OF RATE OF EXCHANGE**

Performance of rate of exchange: Not Applicable

7. **OPERATIONAL INFORMATION**

(i) Securities identification codes:

- ISIN Code: XS2493197599
- Common Code: 249319759

- (ii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A., and the relevant identification number(s): Not Applicable
- (iii) Delivery: Delivery against payment
- (iv) Names and addresses of additional Paying Agent(s) or depository agents (including Registrar) (if any): Not applicable
- (v) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that this designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name of Dealer: MUFG Securities EMEA plc
- (iv) U.S. Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2; TEFRA D
- (v) Additional selling restrictions: Not Applicable
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable
- (vii) Prohibition of Sales to UK Retail Investors: Not Applicable

9. TAX REDEMPTION

- (i) Agreement Date: 14 June 2022