

MUFG 0.978% Notes due June 9, 2024

Management Assertion regarding Proceeds allocated to Eligible Green and Social Project

Mitsubishi UFJ Financial Group is responsible for the completeness, accuracy and validity of the allocation of the funds as of March 31, 2021 disclosed on our website (https://www.mufig.jp/english/ir/fixed_income/greenbond/index.html). Management asserts that the proceeds were fully distributed to Eligible Green and Social Project in accordance with the criterion detailed below.

Eligibility Criterion:

1.) Eligible Green Project

- Loans of MUFG Bank to eligible green buildings, which are owned by J-REITs (Japanese Real Estate Investment Trusts) and have received or will receive at least one of the following classifications within 24 months preceding the green bond issuance or reporting dates:
 - o LEED: Platinum or Gold (confined to buildings of which the CO2 emissions are trackable)
 - o BREEAM: Outstanding or Excellent (confined to buildings of which CO2 emissions are trackable)
 - o CASBEE: S Rank or A Rank (confined to buildings of which the CO2 emissions are trackable)
 - o DBJ Green Building Certification: 5 Stars or 4 Stars (confined to buildings of which the CO2 emissions are trackable)

2.) Eligible Social Project

- Projects/loans of MUFG Bank that contributes reconstruction and recovery from economic damage and adverse impacts caused by the spread of infectious diseases including COVID-19

These projects/loans also contribute to employment preservation through financing/refinancing loans for small and medium-sized enterprises and sole proprietors adversely affected by the spread of infectious diseases including COVID-19. The look-back period for refinanced social projects/loans will be 36 months prior to the date of the sustainability bond issuance

Mitsubishi UFJ Financial Group, Inc.

Tetsuya Yonehana

Group Chief Financial Officer

June 24, 2021