

MUFG 0.580% 10NC-5 Notes due January 31, 2031 Management Assertion regarding Proceeds allocated to Eligible Green and Social Project

Mitsubishi UFJ Financial Group is responsible for the completeness, accuracy and validity of the allocation of the funds as of March 31, 2021 disclosed on our website (https://www.mufig.jp/english/ir/fixed_income/greenbond/index.html). Management asserts that the proceeds were fully distributed to Eligible Green and Social Project in accordance with the criterion detailed below.

Eligibility Criterion:

1.) Eligible Green Project

- Eligible renewable energy projects, such as solar thermal power generation, solar photovoltaic power generation and onshore and offshore wind farm projects, of which expenditure is related to the development construction, operation, or expansion of facilities for new and existing solar and wind projects that are (i) determined as Category B or Category C in accordance with the Equator Principles, and (ii) signed within 24 months preceding the date of the green bond issuance or after the issuance

As per the Equator Principles, Category A projects have potential significant adverse environmental and social risks and/or impacts that are diverse, irreversible or unprecedented. Category B projects have limited adverse environmental and social risks and/or impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures. Category C projects have minimal or no adverse environmental and social risks and/or impacts. Proceeds of the green bond may be allocated to lending to new and existing Category B or C renewable energy projects, such as solar thermal power generation, solar photovoltaic power generation and onshore and offshore wind farm projects

2.) Eligible Social Project

- Projects/loans of MUFG Bank that contributes reconstruction and recovery from economic damage and adverse impacts caused by the spread of infectious diseases including COVID-19

These projects/loans also contribute to employment preservation through financing/refinancing loans for small and medium-sized enterprises and sole proprietors adversely affected by the spread of infectious diseases including COVID-19. The look-back period for refinanced social projects/loans will be 36 months prior to the date of the sustainability bond issuance

Mitsubishi UFJ Financial Group, Inc.

Tetsuya Yonehana

Group Chief Financial Officer

June 24, 2021