

MUFG Green Bonds Reporting (Issuance date 9/10/2018)

Use of Proceeds

Eligible Green Projects

Green Buildings



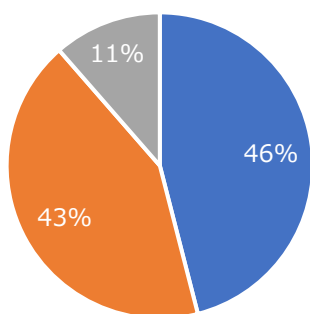
Financing eligible green buildings*¹ owned by J-REIT (Japanese Real Estate Investment Trust)

- *1 Real-estate properties which have earned one of the following:
- Gold or Platinum rating under LEED
 - Excellent or Outstanding rating under BREEAM
 - A or S rating under CASBEE
 - 4 or 5 stars under DBJ Green Building Certification

Allocation of Funds (as of the end of March 2023)

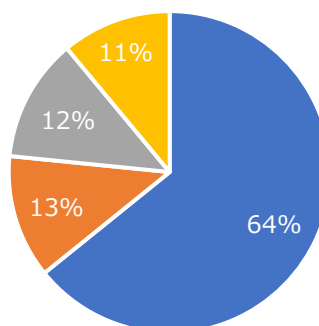
The full amount of the net proceeds from the sale of the EUR 500 million MUFG Green Bonds issued in October 2018 is allocated to Eligible Green Projects. By type of certification, DBJ Green Building Certification, CASBEE and both of them accounted for 15%, 45% and 40%, respectively. In terms of asset type, Office represented the largest portion. All of them are located in Japan. (See the charts below for details for your reference.)

By Certification



■ CASBEE
■ DBJ green building
■ Both of DBJ and CASBEE

By Asset Type



■ Office
■ Retail
■ Logistic
■ Residence

Environmental Impacts (as of the end March 2023)

The environmental impacts of Eligible Green Projects to which proceeds from the MUFG Green Bonds issued in October 2018, is as follows:

Environmental Impacts (Green Buildings)

The avoided annual CO₂ emissions from Eligible Green Projects to which proceeds from the MUFG Green Bonds issued in October 2018 are 2,286 tons, which is calculated in consideration of MUFG bank's share of financing for each J-REIT*², which possesses eligible green buildings. The annual avoided CO₂ emissions are calculated based on the below formula.

CO₂ emission reductions = Tracked CO₂ emissions – Benchmark CO₂ emissions

Benchmark CO₂ emissions

= Floor space (m²) × Benchmark energy consumption*³ (MJ/m²) × Carbon intensity (kg-CO₂/MJ)

*2 MUFG Bank's share of financing for each J-REIT is derived as the proportion of MUFG Bank's loan to the total amount of interest-bearing debt

*3 Benchmark energy consumption is published by Comprehensive Assessment System for Built Environment Efficiency (CASBEE)

Annual CO₂ emissions avoided (t-CO₂)

Office	Residence	Retail	Logistic	Total
973	383	971	-41	2,286

Disclosure Policy (conducted in June 2019)

MUFG has received a report on the allocation of amounts equivalent to the net proceeds from the sale of its Green Bonds issued in October 2018 from Sustainalytics in the Netherlands, and the CFO of MUFG has provided management assertions with respect to such allocation.

ESG evaluation loans for J-REIT

Among the eligible green building projects*4, loans to fund eligible green buildings owned by J-REITs that are rated within the top three by MURC through MURC's ESG evaluation methodology for J-REIT may be prioritized for green bond allocations when the loans are applied as "ESG evaluation loans for J-REIT".

*4 Eligible green buildings are buildings which have received or will receive at least one of the following levels. We confine eligible projects to buildings of which the CO₂ emission are trackable.

- DBJ Green Building Certification: 5 Stars or 4 Stars
- CASBEE: S Rank or A Rank
- LEED: Platinum or Gold
- BREEAM: Outstanding or Excellent

Kenedix Retail REIT Corporation

Blumer Maitamon



<Address> 2-1-45 Maitamon-higashi, Tarumi-ku, Kobe, Hyogo
 <Completed> June 2006
 <Asset type> Retail Property

(note) [For the corporate profile and sustainability initiatives, please refer to the website of Kenedix Retail REIT Corporation.](#)

Daiwa Office Investment Corporation

Shinjuku Maynds Tower



<Address> 2-1-1 Yoyogi, Shibuya-ku, Tokyo
 <Completed> September 1995
 <Asset type> Office

(note) [For the corporate profile and sustainability initiatives, please refer to the website of Daiwa Office Investment Corporation.](#)

Mitsubishi Estate Logistics REIT Investment Corporation

Logicross Fukuoka Hisayama



<Address> 2781-1 Hara, Kubara, Kasuya, Fukuoka
 <Completed> October 2014
 <Asset type> Logistics

(note) [For the corporate profile and sustainability initiatives, please refer to the website of Mitsubishi Estate Logistics REIT Investment Corporation.](#)

SEKISUI HOUSE REIT, INC.

Garden City Shinagawa Gotenyama



<Address> 6-7-29 Kitashinagawa, Shinagawa-ku, Tokyo
 <Completed> February 2011
 <Asset type> Office

(note) [For the corporate profile and sustainability initiatives, please refer to the website of SEKISUI HOUSE REIT, INC.](#)

(As of June 2023)