

November 24, 2005

Summary of MUFG Interim Financial Results for the fiscal year ending March 31, 2006

(1) Highlights of Consolidated Statements of Operations & Balance Sheets

(in billions of yen)

	MTFG+UFJHD			Compared to first half of previous fiscal year(*1)		
	(a) + (b)	MTFG (a)	UFJHD (b)	A + B	MTFG A	UFJHD B
1 Gross profits	1,696.4	945.4	750.9	8.6	59.5	(50.8)
2 General and administrative expenses	883.7	520.5	363.2	33.8	21.1	12.6
3 Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses	813.5	425.3	388.1	(28.8)	36.4	(65.3)
4 Excluding net gains (losses) on debt securities	762.2	414.8	347.4	17.2	53.7	(36.5)
5 Ordinary profit	736.3	381.1	355.2	900.9	70.8	830.1
6 Net special gains	324.4	113.1	211.2	262.2	95.6	166.6
7 Income before income taxes and others	1,060.8	494.3	566.4	1,163.2	166.4	996.7
8 Income taxes-current & deferred	321.7	169.3	152.3	(47.1)	34.0	(81.2)
9 Net income	711.7	300.6	411.0	1,214.3	129.0	1,085.3
10 Total credit costs (positive figures are gains)	274.5	59.9	214.6	1,028.7	116.3	912.4
11 Disclosed Claims Ratio	2.72%	2.21%	3.32%	(0.60%)	(0.44%)	(0.79%)
12 BIS risk-adjusted capital ratio (*2)	12.0%	12.01%	11.67%	0.5%	0.24%	1.27%
13 Tier Ratio	6.5%	7.72%	6.47%	0.6%	0.10%	1.14%
14 Net deferred tax assets/Tier	14.4%	0.7%	33.6%	(11.3%)	(9.2%)	(13.6%)

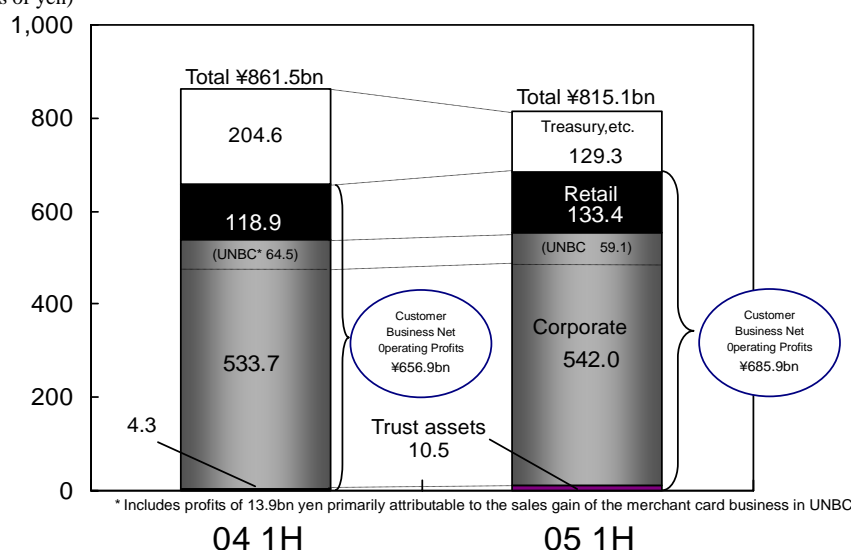
(*1)The disclosed claims ratio, BIS risk-adjusted capital ratio, and net deferred tax assets/Tier I ratio are compared to March 31, 2005.

(*2)The aggregate BIS risk-adjusted capital ratio is an approximate figure, taking into account the deduction of MTFG's purchase of UFJ Bank's shares of 700 billion yen and the effect of the the inclusion of the overflow portion of Tier II at UFJ Holdings.

(2) Financial highlights by segments(Sum of MTFG and UFJHD)

Changes in consolidated net operating profits

(in billions of yen)



* Includes profits of 13.9bn yen primarily attributable to the sales gain of the merchant card business in UNBC

Net operating profits: Consolidated net business profits before consolidation adjustments (managerial accounts basis; excludes dividends from subsidiaries)
 Customer business net operating profits: The net operating profits for the three business segments [retail, corporate(including UNBC) and trust assets]

(3)Earning Projections for the Fiscal Year Ending March 31, 2006

MUFG (Consolidated)*

(in billions of yen)

	For the year ending March 31, 2006	For the six months ended September 30, 2005	(Reference)
			Previously announced projections in May 2005 for the fiscal year ending March 31, 2006
Ordinary profit	990.0	381.1	900.0
Net income	520.0	300.6	400.0

<Reference: MUFG+UFJHD>**

(in billions of yen)

	For the year ending March 31, 2006	For the six months ended September 30, 2005	(Reference)
			Previously announced projections in May 2005 for the fiscal year ending March 31, 2006
Ordinary profit	1,345.0	736.3	1,160.0
Net income	930.0	711.7	540.0

Regarding MUFG's earning projections:

* MUFG (Consolidated) consists of first half of MTFG(a)
and second half of MUFG(b)

** [Reference: MUFG+UFJHD] above includes first half
of UFJHD(c)

1st Half	2nd Half
MTFG (a)	MUFG (b)
UFJHD (c)	

This financial summary report and the accompanying financial highlights contain forward-looking statements and other forward-looking information relating to the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, its results of operations, its financial condition, its management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons. In particular, the targets of the combined entity reflect assumptions about the successful implementation of the integration plan. Other forward-looking statements reflect the assumptions and estimations upon which the calculation of deferred tax assets has been based and are themselves subject to the full range of uncertainties, risks and changes in circumstances outlined above.

In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the forward-looking statements. The company is under no obligation – and expressly disclaims any obligation – to update or alter the forward-looking statements, except as may be required by any applicable laws and regulations or stock exchange rules. For detailed information relating to uncertainties, risks and changes regarding the forward-looking statements, please see the company's latest annual report and other disclosures.