
Mitsubishi UFJ Financial Group

Summary of 3rd Quarter results of

Fiscal Year Ending March 2007

(From April 2006 to December 2006)

January 31, 2007

Quality for You



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This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its respective group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated

PL items FY2006 Q3: Mitsubishi UFJ Financial Group (consolidated)
FY2005 Q3: Mitsubishi UFJ Financial Group (consolidated) + UFJ Holdings (consolidated, April-September) (without other adjustments)

BS items After Dec. 31, 2005: Mitsubishi UFJ Financial Group (consolidated)
Up to September 30, 2005: Mitsubishi Tokyo Financial Group (consolidated) + UFJ Holdings (consolidated) (without other adjustments)

Sum of non-consolidated ※

PL items FY2006 Q3: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) (without other adjustments)
FY2005 : Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + UFJ Bank (non-consolidated, April-December) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated, April-September) (without other adjustments)

FY2005 Q3: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated , April-September) (without other adjustments)

FY2004 & FY2004 Q3: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust and Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)

BS items After Mar. 31, 2006: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) (without other adjustments)
Up to Sep. 30, 2005: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust and Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)

*Unless specifically stated otherwise figures do not include the separate subsidiaries.

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- **Consolidated gross profits up ¥67.1 bn from FY 05 Q1-Q3**
 - Despite lower JGB gains, Gross profits increased driven by increase in investment trust related revenue and new consolidation of subsidiaries, etc.
- **Operating expenses up ¥147.8 bn**
 - Main causes of increase were higher subsidiaries' expenses (including new consolidation) and integration costs, etc.
- **Net income ¥690.5 bn (down ¥335.8 bn)**
- **Credit-related costs showed a gain of ¥6.7 bn (down ¥285.5 bn)**

From Consolidated Statement of Income

¥ bn

	FY 05 Q1-Q3	FY 06 Q1-Q3	Change
1 Gross profits (before credit costs for trust accounts)	2,620.1	2,687.2	*1 67.1
2 Net interest income	1,329.0	1,379.8	50.8
3 Net fees and commissions	778.0	839.9	61.8
4 Net gains on debt securities	40.9	6.2	(34.7)
5 Operating expenses	1,388.0	1,535.9	*1 147.8
6 Net business profit *2	1,232.0	1,151.3	(80.7)
7 Non-recurring gains (losses)	(135.5)	(187.2)	(51.7)
8 Ordinary profit	1,095.6	963.9	(131.6)
9 Net special gains (losses)	409.4	186.2	(223.2)
10 Net income	1,026.4	690.5	(335.8)
11 Credit-related costs *3	292.2	6.7	(285.5)
12 Credit-related costs *3 (Sum of non-consolidated)	399.5	114.4	(285.0)

Negative numbers refer to costs or losses.

*1 Impact of new consolidation : approx. ¥170 bn in Gross profits and approx. ¥90 bn in General and administrative expenses (approx. figures).

*2 Before credit costs for trust accounts and provision for general allowance for loan losses

*3 Credit-related costs = Credit costs for trust accounts (included in gross profits) + Provision for formula allowance for loan losses+ credit-related costs (included in net non-recurring gains and losses) + Reversal of allowance for loan losses.



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¥ bn

- Loans up ¥1.2 tn from end Mar. 2006 driven mainly by increases in overseas lending
- Deposits down ¥2.7 tn due to decline in corporate deposits. But retail deposits increased
- Continued decline in FRL disclosed loans, down ¥628.4 bn from end of Mar. 2006
 - NPL ratio down to 1.33%
- Capital ratio of end Dec. 2006 12.17%
 - Tier 1 ratio 6.88%
- Ratio of deferred tax assets to Tier 1 capital declined to 3.9%

From Consolidated Balance Sheet		End Mar. 06	End Dec. 06	Change	End Sep. 06
1	Loans (banking +trust accounts)	86,113.1	87,354.2	1,241.1	86,007.8
	Loans (banking accounts)	[85,763.1]	[87,021.9]	[1,258.8]	[85,671.1]
2	Housing loans (Sum of non-consolidated) ^{*1*2}	18,244.7	17,360.9	^{*3} (883.7)	17,406.5
3	Overseas loans* 4	12,595.8	14,185.2	1,589.3	13,382.7
4	Investment securities (Banking accounts)	48,508.9	48,981.9	472.9	47,766.4
5	Deposits	118,988.0	116,258.8	(2,729.2)	115,602.9
6	FRL disclosed loans (Sum of non-consolidated)	1,825.9	1,197.4	(628.4)	1,277.8
7	NPL ratio (Sum of non-consolidated)	2.07%	1.33%	(0.74) points	1.43%
8	Available-for-sale securities - appraisal differences	2,953.2	3,116.7	163.5	2,666.8
(Reference)		End Mar. 06	End Dec. 06		End Sep. 06
9	Capital ratio* 3 (Tier 1 ratio)* 3	12.20% (6.80%)	12.17% (6.88%)		11.95% (6.82%)
10	Net deferred tax assets/Tier 1	8.3%	3.9%		7.1%

*1 Including loans for the construction of rental properties.

*2 Sum of non-consolidated + trust accounts

*3 Loan securitization (FY06 Q1-Q3) : approx. ¥1.2 tn

*4 Overseas branches + UNBC (UnionBanCal Corporation).

Loans/Domestic deposits

(Consolidated)



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● Loan balance increased to ¥87.3 tn

(up ¥1.2 tn from end Mar. 2006
up ¥1.3 tn from end Sep. 2006)

Changes from end Sep. 2006:

- Overseas lending*1 +¥0.8 tn
- Domestic large and medium corporate loans +¥0.3 tn

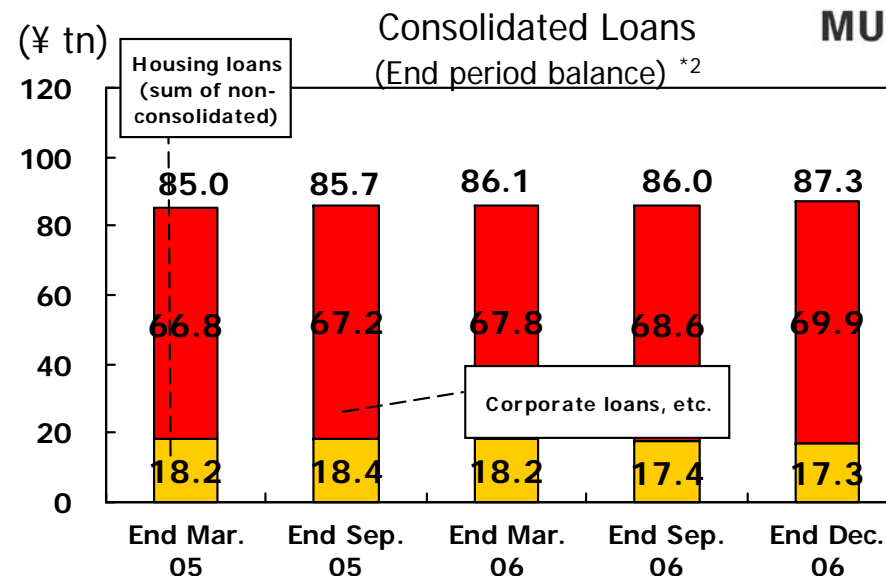
*1 Overseas branches + UNBC

● Domestic branch deposits ¥99.3 tn

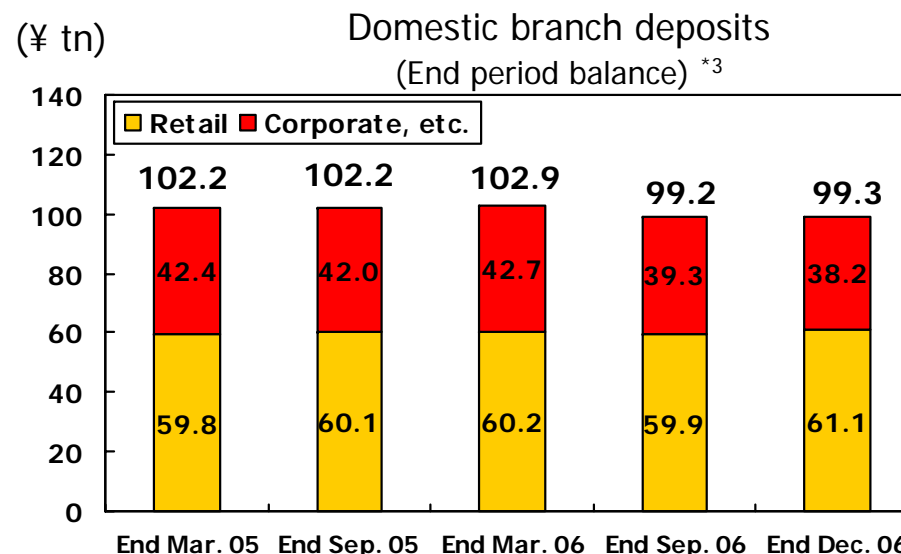
(down ¥3.5 tn from end Mar. 2006
up ¥0.1 tn from end Sep. 2006)

Changes from end Sep. 2006:

- Retail deposits +¥1.2 tn
- Corporate, etc. deposits -¥1 tn



*2 Sum of banking and trust accounts.



*3 Sum of non-consolidated, excluding negotiable deposits and special international financial transaction accounts.

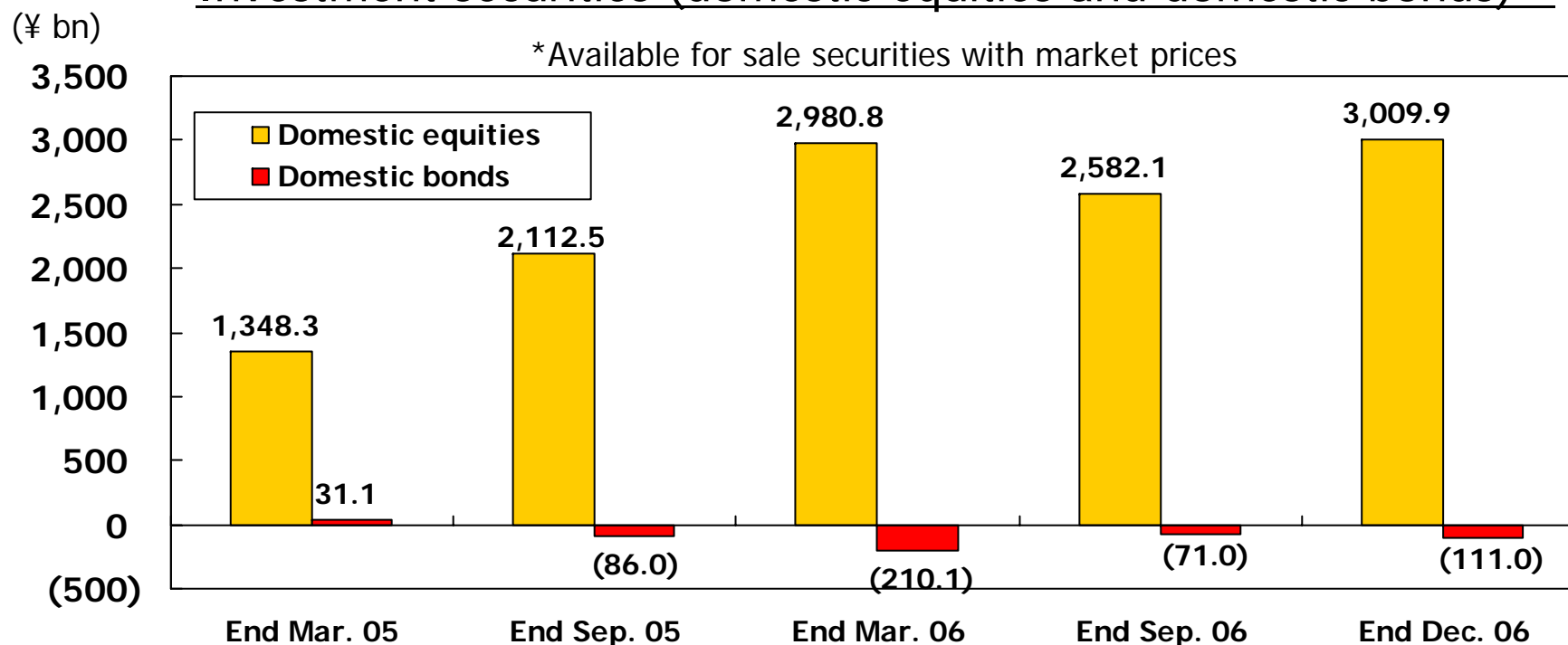
Available-for-sale securities

(Consolidated)



- As of the end of Dec. 2006 appraisal gains on available-for-sale securities were approx. ¥3.1 tn
- Higher stock prices led to an increase in equity appraisal gains of ¥427.8 bn compared to the end of Sep. 2006

Investment securities (domestic equities and domestic bonds) *



Domestic equity holdings (market price)	¥5.24 tn	¥5.93 tn	¥7.46 tn	¥7.03 tn	¥7.47 tn
Domestic bond holdings (market price)	¥29.01 tn	¥28.42 tn	¥25.41 tn	¥23.65 tn	¥22.92 tn

Capital ratio

(Consolidated)



(¥ tn)

- **Capital ratio of end Dec. 2006**
12.17%, Tier 1 ratio 6.88%

<Change in Tier1 capital from Mar. 2006>

- **Net income : +¥0.69 tn**
- **Share repurchase (repayment of public funds, etc) : -¥0.22 tn**
- **Interim dividend : -¥0.05 tn**

	End Dec. 06 (Provisional figures)	End Sep. 06	End Mar. 06
Tier1	7.91	7.68	7.50
Tier2	6.38	6.07	6.29
Appraisal gains on marketable securities included in capital	1.41	1.20	1.34
Revaluation differences included in capital	0.16	0.16	0.16
Balance of subordinated debt (bonds)	3.93	3.82	3.78
Risk assets	114.87	112.56	110.29
Capital ratio	12.17%	11.95%	12.20%
Tier 1 ratio	6.88%	6.82%	6.80%

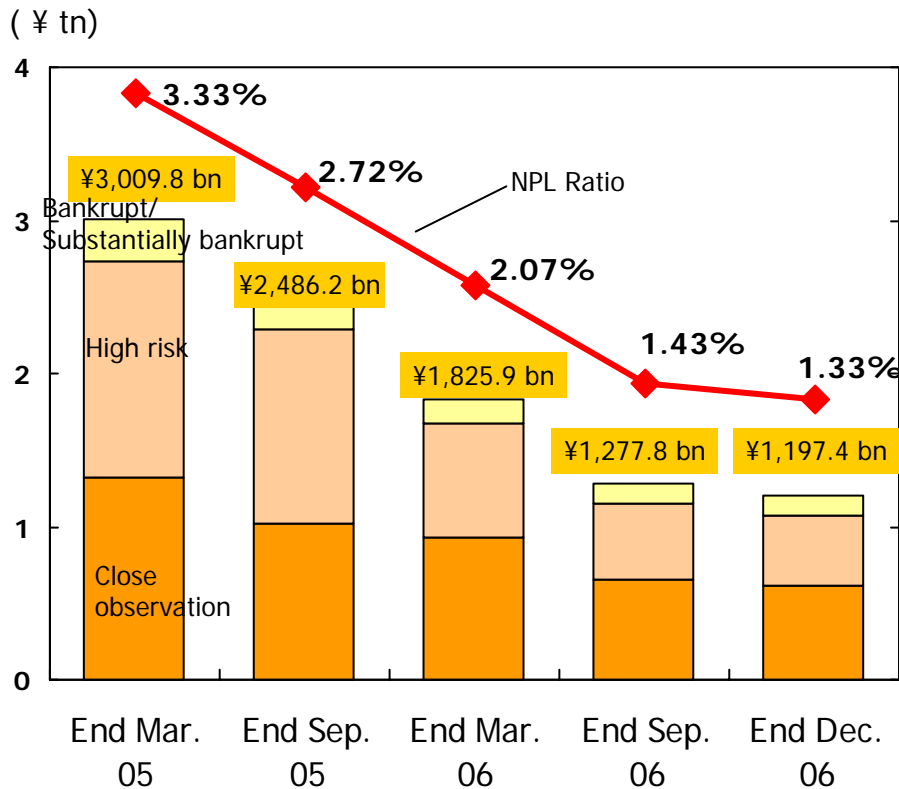
FRL disclosed loans/ Credit-related costs (Sum of non-consolidated)



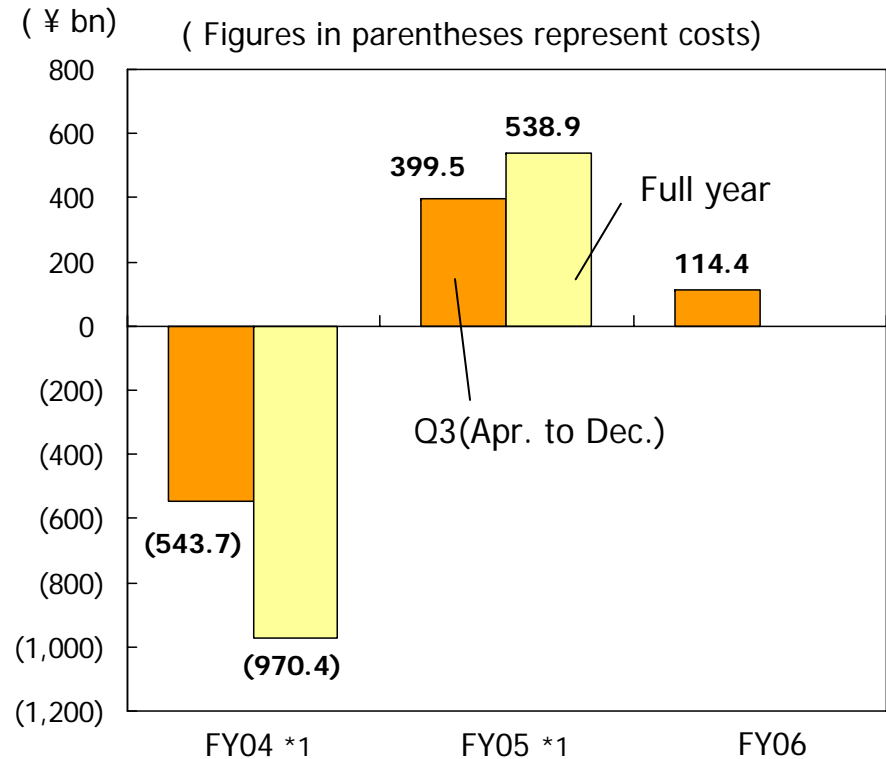
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- Quality of lending assets continues to improve, NPL ratio declined to 1.33%
- Reversal of allowance for loan losses resulted in credit-related gain of ¥114.4 bn on sum of non-consolidated basis

Balance of FRL disclosed loans



Credit-related costs (Sum of non-consolidated)



*1 Figures of FY04 Q3, FY04 full year and FY05 full year include separate subsidiaries.