

Highlights of Consolidated Statement of Operations & Balance Sheets

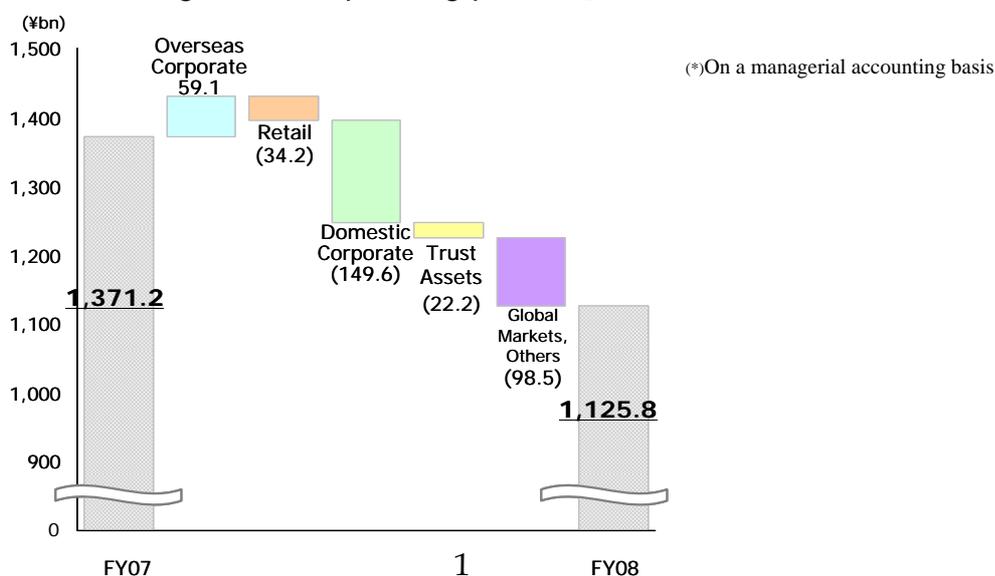
(in billions of yen)		(A) For the fiscal year ended March 31, 2009	(B) For the fiscal year ended March 31, 2008	(A)-(B)
	Gross profits before credit costs for trust accounts	3,272.9	3,512.7	(239.8)
	General and administrative expenses	(2,083.7)	(2,115.8)	32.0
	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,189.1	1,396.9	(207.7)
	Total credit costs	(608.4)	(301.6)	(306.8)
	Net gains (losses) on equity securities	(408.7)	(24.8)	(383.9)
	Net income	(256.9)	636.6	(893.5)

	(A) As of March 31, 2009	(B) As of September 30, 2008	(A)-(B)
Risk-adjusted capital ratio (Preliminary basis)	11.77%	10.55%	1.21%
Tier 1 ratio	7.76%	7.63%	0.13%
Non performing loans ratio (Total of the 2 Banks)	1.24%	1.28%	(0.03%)

Trends in Net Operating Profits

A strong performance in corporate business overseas, driven by lending to non-Japanese borrowers, partially offset declines in the Retail, Domestic Corporate and Trust Assets segments due to the impact of the market slowdown. However, net operating profits declined compared to the previous fiscal year, partly because of losses on securitized products in the Global Markets, Others segments.

[Breakdown of changes in net operating profits^(*)]



Executive Summary of Financial Results for the Fiscal Year ended March 31, 2009
and MUFG's Medium-term Business Plan

Fiscal 2009: Targets and Forecasts

(in billions of yen) (Consolidated)	For the fiscal year ending March 31, 2010	For the fiscal year ended March 31, 2009
Net income	300.0	(256.9)
Dividend per ordinary share	12 (Annual)	12 (*) (Annual)

(*) The year-end dividend on ordinary shares for fiscal 2008 has been revised downwards from the initial forecast of ¥7 per share to ¥5 per share, which results in a ¥12 annual dividend per share along with the ¥7 interim dividend per share for the fiscal year ended March 31, 2008.

Revision of remuneration for directors and employees in response to the fiscal 2008 results

- ◇ The directors' bonuses in respect of fiscal 2008 will not be paid.
- ◇ Fiscal 2009 directors' fees and employees' bonuses will be reduced.

Medium-term Business Plan: Basic policy

In consideration of the current severe operating environment, the key issues facing the Group, and their respective countermeasures, are included in our medium-term business plan (Fiscal 2009 – Fiscal 2011). The three-year plan will be implemented in two phases corresponding to projected changes in the operating environment.

【Phase 1】

In a severe operating environment we will thoroughly pursue operational efficiencies and maintain a robust financial base, while fulfilling our social responsibilities as a financial institution, including the smooth provision of funds. Specific measures are as follows:

1. Through improving our business efficiency and streamlining our headquarters' organization we will reduce staffing at headquarters, and reallocate staff to sales functions and strategic business areas. We will reform our cost structure to achieve a large reduction in various operating expenses.
2. We will manage our capital with an emphasis on the quality of our equity capital. We aim to rapidly achieve a consolidated Tier 1 capital ratio of 8%, a consolidated capital ratio of 12%, and to maintain a consolidated core Tier1 capital ratio* of above 4%).

(*) The ratio of Tier 1 capital, excluding preferred shares, non-dilutive preferred securities and net deferred tax assets, to risk assets.

3. Substantial reduction in strategic equity holdings. We will proceed to execute it after sounding our clients out and obtaining their understanding, by utilizing the stock purchase programs provided by the Bank of Japan and the Banks' Shareholdings Purchase Corporation and other measures.

【Phase 2】

When economic conditions recover, while maintaining business efficiency and soundness, we will pursue growth in priority business areas, including existing investment projects, and seek enhanced profit growth and robust returns to shareholders.

This press release contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from the actual result. For the main matters that may be currently forecast, please see Consolidated Summary Report, the Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced. "The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and is expect to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish our U.S. GAAP financial results in a separate disclosure document when such information becomes available."