

# Consolidated Summary Report <under Japanese GAAP>

for the nine months ended December 31, 2009



MEMBERSHIP

February 3, 2010

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Osaka, Nagoya, New York  
 Code number: 8306 URL http://www.mufg.jp/  
 Representative: Nobuo Kuroyanagi, President & CEO  
 For inquiry: Naoki Muramatsu, General Manager - Financial Planning Division / Financial Accounting Office  
 TEL (03) 3240-7200  
 Quarterly securities report issuing date: February 15, 2010 Trading accounts: Established  
 Dividend payment date: -

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Data for the Nine Months ended December 31, 2009

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

Nine months ended	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
December 31, 2009	3,774,914	(13.2)	356,029	212.5	217,068	-
December 31, 2008	4,347,054	-	113,923	-	(42,073)	-

Nine months ended	Net Income per Common Stock	Diluted Net Income per Common Stock
	yen	yen
December 31, 2009	17.47	17.46
December 31, 2008	(4.36)	-

## (2) Financial Conditions

As of	Total Assets	Total Net Assets	Net Assets Attributable to MUFG Shareholders to Total Assets (*1)	Total Net Assets per Common Stock
	million yen	million yen	%	yen
December 31, 2009	201,236,294	10,925,963	4.4	584.15
March 31, 2009	198,733,906	8,570,641	3.4	528.67

(Reference) Shareholders' equity as of December 31, 2009: 8,898,680 million yen; March 31, 2009: 6,803,617 million yen

(\*1) "Net assets attributable to MUFG shareholders to total assets" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Minority interests) / Total assets

(\*2) "Risk-adjusted Capital Ratio" will be disclosed separately in mid-February 2010.

## 2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2009	-	7.00	-	5.00	12.00
ending March 31, 2010	-	6.00	-		
ending March 31, 2010 (Forecast)				6.00	12.00

(\*1) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

(\*2) Please refer to "Dividends on Preferred Stocks" on page 3 for information with regard to the dividends on stocks other than common stock.

## 3. Earnings Forecasts for the Fiscal Year ending March 31, 2010 (Consolidated)

(\* ) Revision of earnings forecasts on the presentation date of this Consolidated Summary Report : None

MUFG has the target of 300.0 billion yen of consolidated net income for the fiscal year ending March 31, 2010. (There are no changes to our earnings targets released on May 19, 2009.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

**4. Other**

- (1) Changes in scope of consolidation involving “Specified Subsidiaries” (Tokutei Kogaisha) during the period  
 Newly consolidated: 2 Companies ( MUFJ Capital Finance 9 Limited and 1 company )  
 (\*) Please refer to 4. Other of “Qualitative Information and Financial Statements” on page 6.
- (2) Adoption of simplified accounting methods or accounting methods used specifically for quarterly consolidated financial statements:  
 Adopted  
 (\*) Please refer to 4. Other of “Qualitative Information and Financial Statements” on page 6.
- (3) Changes in accounting policies, procedures and presentation rules applied in the preparation of the quarterly consolidated financial statements  
 (A) Changes due to revision of accounting standards: None  
 (B) Changes due to other reasons: None
- (4) Number of common stocks outstanding at the end of the period  
 (A) Total stocks outstanding including treasury stocks:
- |                                 |                                 |                |        |               |                |        |
|---------------------------------|---------------------------------|----------------|--------|---------------|----------------|--------|
|                                 | Dec. 31, 2009                   | 14,148,414,920 | shares | Mar. 31, 2009 | 11,648,360,720 | shares |
| (B) Treasury stocks:            | Dec. 31, 2009                   | 10,515,590     | shares | Mar. 31, 2009 | 9,161,592      | shares |
| (C) Average outstanding stocks: | Nine months ended Dec. 31, 2009 | 11,736,827,640 | shares |               |                |        |
|                                 | Nine months ended Dec. 31, 2008 | 10,556,810,904 | shares |               |                |        |

**\*Notes for using forecasted information etc.**

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial summary report.

(Dividends on preferred stocks)

Dividends per share relating to preferred stocks are as follows

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Preferred Stock First Series of Class 3	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2009	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2010	-	30.00	-		
Fiscal year ending March 31, 2010 (Forecast)				30.00	60.00

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Preferred Stock First Series of Class 5	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2009			-	43.00	43.00
Fiscal year ending March 31, 2010	-	57.50	-		
Fiscal year ending March 31, 2010 (Forecast)				57.50	115.00

(Note) MUFG issued Preferred Stock First Series of Class 5 in November 2008.

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Preferred Stock Class 11	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2009	-	2.65	-	2.65	5.30
Fiscal year ending March 31, 2010	-	2.65	-		
Fiscal year ending March 31, 2010 (Forecast)				2.65	5.30

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Preferred Stock Class 12	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2009	-	5.75	-		5.75

(Note) MUFG repurchased Preferred Stock Class 12 until February 2009 due to requests for repurchase and cancelled until February 2009.

## Qualitative Information and Financial Statements

### 1. Qualitative information related to the consolidated results of operations

With respect to the economic and financial environment for the April-December period of fiscal 2009, the US and European economies turned to positive growth and continued to improve further due to financial and monetary packages addressing the global financial crisis. Asian economies followed recovery path prior to the Western economies supported by stimulus package effects. As for the Japanese economy, exports and production continued to recover due to improvement in overseas economies, largest-ever stimulus packages and progress in inventory adjustment. Private consumption was also pushed up by economic measure effects. Business fixed investment, however, declined as economic activity remained at an extremely low level and poor corporate performance continued. The employment and income situation also followed a worsening trend.

In the financial environment, the policy rate remained virtually zero in the United States as non-performing loans continued to increase rapidly. In the Euro zone, the European Central Bank kept its key interest rate at a historical low 1.0 percent. Japan's short-term interest rates moderately declined, in response to the Bank of Japan's continued monetary easing policy such as the ultra-low interest rate policy, purchase of CP and corporate bonds, and the special funds-supplying operations to facilitate corporate financing. Long-term interest rates fluctuated at a low level amid rising deflationary pressure and concerns over the worsening of fiscal conditions. In the foreign exchange market, the yen-dollar exchange rates followed a strong yen trend with some fluctuation, reflecting the narrowing spread of domestic and overseas interest rates.

Under such business environment, consolidated gross profits for the nine months ended December 31, 2009 increased by 196.9 billion yen from the previous nine months ended December 31, 2008 to 2,689.8 billion yen. This was mainly due to increase in lending income, market product income and a new consolidation of ACOM CO., LTD. General and administrative expenses decreased by 8.9 billion yen from the previous nine months ended December 31, 2008 to 1,564.0 billion yen due to an intensive corporate-wide cost reduction as well as the effect of the system integration. As a result, net business profits increased by 205.9 billion yen from the previous nine months ended December 31, 2008 to 1,125.8 billion yen.

Total credit costs for the nine months ended December 31, 2009 increased by 194.2 billion yen from the previous nine months ended December 31, 2008 to 627.7 billion yen, mainly due to an increase in credit costs from our overseas subsidiary, and the consolidation of ACOM CO., LTD. Net gains on equity securities for the nine months ended December 31, 2009 increased significantly by 306.2 billion yen due to decrease in losses on write-down of equity securities and other non-recurring losses for nine months ended December 31, 2009 increased by 76.7 billion yen from the previous nine months ended December 31, 2008 due to an increase in retirement benefit costs.

Based on the above results, ordinary profits for the nine months ended December 31, 2009 was 356.0 billion yen, an increase of 242.1 billion yen from the previous nine months ended December 31, 2008 and consolidated net income for the nine months ended December 31, 2009 was 217.0 billion yen, an increase of 259.1 billion yen

from the previous nine months ended December 31, 2008.

(in billions of Japanese yen)		For the nine months ended December 31, 2009	For the nine months ended December 31, 2008	Increase (Decrease)
Gross Profits before credit costs for trust accounts		2,689.8	2,492.8	196.9
General and administrative expenses		1,564.0	1,572.9	(8.9)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses		1,125.8	919.8	205.9
Credit costs		(627.7)	(434.4)	(193.3)
Net gains (losses) on equity securities		(20.0)	(326.3)	306.2
Other non-recurring losses		(121.9)	(45.2)	(76.7)
Ordinary profits		356.0	113.9	242.1
Net income		217.0	(42.0)	259.1
Total credit costs		(627.7)	(433.5)	(194.2)

## 2. Qualitative information related to the consolidated financial conditions

Total assets as of December 31, 2009 increased by 2,502.3 billion yen from March 31, 2009 to 201,236.2 billion yen, and total net assets as of December 31, 2009 increased by 2,355.3 billion yen from March 31, 2009 to 10,925.9 billion yen. The increase in total net assets reflected an increase in total shareholder's equity of 1,104.8 billion yen, which was mainly due to the issuance of new shares by way of public offering, in addition, an increase in total valuation and translation adjustments of 990.1 billion yen, which was mainly due to an increase of net unrealized gains on other securities by the higher stock prices.

With regards to major items of assets, securities as of December 31, 2009 increased by 5,841.4 billion yen from March 31, 2009 to 54,155.5 billion yen and loans and bills discounted as of December 31, 2009 decreased by 6,664.3 billion yen from March 31, 2009 to 85,392.5 billion yen. With regards to major items of liabilities, deposits as of December 31, 2009 decreased by 1,024.8 billion yen from March 31, 2009 to 119,124.7 billion yen.

## 3. Qualitative information related to the consolidated earnings forecasts

MUFG has the target of 300.0 billion yen of consolidated net income for the fiscal year ending March 31, 2010. (There are no changes to our earnings targets released on May 19, 2009.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

#### 4. Other

- (1) Changes in scope of consolidation involving “Specified Subsidiaries” (Tokutei Kogaisha) during the period

The following Specified Subsidiaries were newly consolidated during the period.

Name	Location	Stated Capital	Primary Business	Ownership
MUFG Capital Finance 9 Limited	Grand Cayman, Cayman Islands	¥ 370,010 million	Finance	100%
BTMU Preferred Capital 9 Limited	Grand Cayman, Cayman Islands	¥ 370,010 million	Finance	100% (100%)

Note 1. Both of these Specified Subsidiaries are overseas special purpose companies established for issuance of Non-dilutive Preferred Securities.

2. The bracketed number in “Ownership” means MUFG’s indirect ownership share through subsidiaries.

- (2) Simplified accounting methods and accounting methods used specifically for quarterly consolidated financial statements

(Simplified accounting methods)

- (i) Depreciation

Depreciation for tangible fixed assets, which are depreciated under the declining-balance method, is computed by proportionally allocating the estimated depreciation for the fiscal year.

- (ii) Allowance for credit losses

Except for claims on “bankrupt borrowers” and “substantially bankrupt borrowers” and claims on “potentially bankrupt borrowers” for which allowances are provided in specific amounts, allowances for credit losses are calculated based on reasonable measures, including the loan loss ratios used for the previous interim period-end settlement.

- (iii) Taxes

Income taxes are calculated in a manner similar to that in which they were calculated in the previous annual period-end settlement. However, immaterial adjustment items and immaterial tax credits are not considered in calculating the taxable income.

- (iv) Collectability of deferred tax assets

The collectability of deferred tax assets is determined based on the earnings forecasts and tax planning used in the previous interim period-end settlement.

- (v) Deferred and accrued accounts

Amounts of certain deferred and accrued accounts are estimated based on reasonable measures.

- (3) Changes in accounting policies, procedures and presentation rules applied in the preparation of the quarterly consolidated financial statements

Not applicable

## 5. Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(in millions of yen)	As of December 31, 2009	As of March 31, 2009
Assets:		
Cash and due from banks	8,446,544	6,562,376
Call loans and bills bought	402,766	293,415
Receivables under resale agreements	4,257,682	2,544,848
Receivables under securities borrowing transactions	7,518,026	6,797,026
Monetary claims bought	3,201,952	3,394,519
Trading assets	18,604,872	17,452,426
Money held in trust	346,499	326,298
Securities	54,155,579	48,314,122
Allowance for losses on securities	(35,719)	(37,104)
Loans and bills discounted	85,392,501	92,056,820
Foreign exchanges	983,098	1,058,640
Other assets	6,702,669	7,795,056
Tangible fixed assets	1,369,053	1,380,900
Intangible fixed assets	1,145,323	1,209,783
Deferred tax assets	747,827	1,235,139
Customers' liabilities for acceptances and guarantees	9,284,365	9,534,900
Allowance for credit losses	(1,286,750)	(1,185,266)
Total assets	201,236,294	198,733,906
Liabilities:		
Deposits	119,124,741	120,149,591
Negotiable certificates of deposit	11,264,177	7,570,547
Call money and bills sold	2,375,333	2,272,292
Payables under repurchase agreements	12,765,995	11,926,997
Payables under securities lending transactions	4,164,110	4,270,365
Commercial papers	150,436	141,436
Trading liabilities	9,849,014	9,868,818
Borrowed money	5,762,476	7,729,256
Foreign exchanges	945,558	804,425
Short-term bonds payable	370,020	323,959
Bonds payable	6,854,330	6,485,158
Due to trust accounts	1,646,549	1,798,223
Other liabilities	5,189,953	6,634,917
Reserve for bonuses	21,183	42,615
Reserve for bonuses to directors	489	150
Reserve for retirement benefits	76,050	94,623
Reserve for retirement benefits to directors	1,418	1,958
Reserve for loyalty award credits	10,780	8,854
Reserve for contingent losses	226,992	277,608
Reserves under special laws	3,096	3,339
Deferred tax liabilities	31,721	28,993
Deferred tax liabilities for land revaluation	191,533	194,228
Acceptances and guarantees	9,284,365	9,534,900
Total liabilities	190,310,330	190,163,264

(in millions of yen)	As of December 31, 2009	As of March 31, 2009
Net assets:		
Capital stock	2,136,582	1,620,896
Capital surplus	2,423,316	1,898,031
Retained earnings	4,232,637	4,168,625
Treasury stock	(6,964)	(6,867)
Total shareholders' equity	<u>8,785,571</u>	<u>7,680,685</u>
Net unrealized gains (losses) on other securities	192,492	(776,397)
Net deferred gains (losses) on hedging instruments	106,489	111,001
Land revaluation excess	144,060	142,502
Foreign currency translation adjustments	(280,392)	(302,352)
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(49,540)	(51,822)
Total valuation and translation adjustments	<u>113,108</u>	<u>(877,067)</u>
Subscription rights to shares	5,932	4,650
Minority interests	2,021,350	1,762,372
Total net assets	<u>10,925,963</u>	<u>8,570,641</u>
Total liabilities and net assets	<u>201,236,294</u>	<u>198,733,906</u>

## (2) Consolidated Statements of Operations

(in millions of yen)	For the nine months	For the nine months
	ended	ended
	December 31, 2008	December 31, 2009
Ordinary income	4,347,054	3,774,914
Interest income	2,605,865	2,180,565
Interest on loans and bills discounted	1,654,034	1,450,599
Interest and dividends on securities	486,903	455,848
Trust fees	92,936	76,348
Fees and commissions	852,412	834,643
Trading income	188,994	198,411
Other business income	463,488	319,463
Other ordinary income	143,356	165,482
Ordinary expenses	4,233,130	3,418,884
Interest expenses	1,196,223	529,565
Interest on deposits	493,879	241,967
Fees and commissions	129,538	117,542
Other business expenses	385,555	272,640
General and administrative expenses	1,588,732	1,636,501
Other ordinary expenses	933,080	862,634
Ordinary profits	113,923	356,029
Extraordinary gains	89,443	72,880
Gains on disposition of fixed assets	8,156	5,400
Gains on loans written-off	24,454	40,682
Reversal of reserve for contingent liabilities from financial instruments transactions	1,306	243
Gains on sales of equity securities of subsidiaries	32,751	13,828
Others	22,774	12,725
Extraordinary losses	92,718	63,887
Losses on disposition of fixed assets	10,791	16,749
Losses on impairment of fixed assets	5,362	10,350
Expenses relating to systems integration	76,516	-
Amortization of goodwill	-	27,918
Others	48	8,868
Income before income taxes and others	110,647	365,022
Income taxes-current	67,519	73,033
Refund of income taxes	-	(17,037)
Income taxes-deferred	22,817	42,623
Total taxes	90,337	98,619
Minority interests	62,384	49,333
Net income (loss)	(42,073)	217,068

## (3) Notes on Going-Concern Assumption

Not applicable

## (4) Notes for Material Changes in Shareholders' Equity

For the nine months ended December 31, 2009

(in millions of yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the end of the previous period	1,620,896	1,898,031	4,168,625	(6,867)	7,680,685
Changes during the period					
Issuance of new shares (*)	515,662	525,375			1,041,037
Issuance of new shares (exercise of stock options)	23	23			47
Dividends from retained earnings			(149,660)		(149,660)
Net income			217,068		217,068
Repurchase of treasury stock				(1,093)	(1,093)
Disposition of treasury stock		(35)		97	62
Reversal of land revaluation excess			(1,555)		(1,555)
Change of application of equity method		(78)	(1,840)		(1,919)
Total changes during the period	515,686	525,284	64,011	(96)	1,104,885
Balance at the end of the period	2,136,582	2,423,316	4,232,637	(6,964)	8,785,571

(\*) "Capital stock" increased 515,662 million yen and "Capital surplus" increased 525,375 million yen as a result of the issuance of common shares by way of Offering (payment date: December 21, 2009) and by way of Third-Party Allotment (payment date: December 25, 2009).