

Mitsubishi UFJ Financial Group

**Financial Highlights under Japanese GAAP
for 3rd Quarter of Fiscal Year Ending March, 2010
(From April 2009 to December 2009)**

February 3, 2010

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Definitions of figures used in this document

Consolidated Mitsubishi UFJ Financial Group (consolidated)

Non-consolidated Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) (without other adjustments)

● Net business profits

- Net interest income increased due to higher lending income, market product income and a consolidation of ACOM.
- G&A expenses decreased due to an intensive corporate-wide cost reduction as well as the effect of the system integration.
- As a result, net business profits significantly increased.
Even excluding impact from the consolidation of ACOM, net business profits increased by ¥93.0bn.

● Total credit costs

- Consolidated credit costs increased due to higher credit costs from our overseas subsidiary and the consolidation of ACOM.
Non-consolidated credit costs almost flat.

● Net gains (losses) on equity securities

- Net losses on equity securities significantly decreased mainly due to decrease in write-down of equity securities.

● Other non-recurring gains (losses)

- Other non-recurring losses increased mainly due to higher retirement benefit costs.

Income statement (¥bn)

	FY08 Q1-Q3	FY09 Q1-Q3	Change
1 Gross profits (before credit costs for trust accounts)	2,492.8	2,689.8	196.9
2 Net interest income	1,410.1	1,651.1	241.0
3 Trust fees + Net fees and commissions	815.8	793.4	(22.3)
4 Net trading profits + Net other business profits	266.9	245.2	(21.6)
5 Net gains (losses) on debt securities	79.6	63.0	(16.5)
6 G&A expenses	1,572.9	1,564.0	(8.9)
7 Net business profits	919.8	1,125.8	205.9
8 Credit costs*1	(434.4)	(627.7)	(193.3)
9 Net gains (losses) on equity securities	(326.3)	(20.0)	306.2
10 Other non-recurring gains (losses)	(45.2)	(121.9)	(76.7)
11 Ordinary profits	113.9	356.0	242.1
12 Net extraordinary gains (losses)	(3.2)	8.9	12.2
13 Total of income taxes-current and income taxes-deferred	90.3	98.6	8.2
14 Net income	(42.0)	217.0	259.1
15 Total credit costs*2	(433.5)	(627.7)	(194.2)
16 (Non-consolidated)	(291.6)	(313.7)	(22.0)

*1 Credit costs= Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses)
(Negative numbers refer to costs or losses)

*2 Total credit costs= Credit costs + Reversal of reserve for contingent losses included in credit costs (Negative numbers refer to costs or losses)

Reference (¥)

17 EPS	(4.36)	17.47	21.84
18 ROE*3	(0.98%)	3.63%	4.62%

*3

Net income for nine months×4/3 - Equivalent of annual dividends on nonconvertible preferred stocks ×100
{ (Total shareholders' equity at the beginning of the period - Number of nonconvertible preferred shares at the beginning of the period×Issue price + Foreign currency translation adjustments at the beginning of the period) + (Total shareholders' equity at the end of the period - Number of nonconvertible preferred shares at the end of the period×Issue price + Foreign currency translation adjustments at the end of the period) } / 2

● Loans

- Decreased from End Sep. 09 due to lower overseas loans and excluding The Senshu Bank from consolidation. Domestic loan almost flat.

● Investment securities

- Significantly decreased from End Sep. 09 mainly due to JGBs and Foreign bonds

● Deposits

- Decreased from End Sep. 09 due to lower deposits from overseas branches and excluding The Senshu Bank from consolidation, while Individual deposits significantly increased

● NPLs

- NPL ratio slightly up from End Sep. 09 as a result of increase in FRL disclosed loans, which remain a low level

● Net unrealized gains (losses) on securities available for sale

- Slightly improved from End Sep, 09 mainly due to improvement of appraisal losses on other securities, such as securitized products

Balance sheet (¥bn)

	End Mar. 09	End Sep. 09	End Dec. 09
1 Loans (Banking + Trust accounts)	92,256.6 [92,056.8]	88,207.2 [88,032.0]	85,559.3 [85,392.5]
2 Loans (Banking accounts)			
3 Domestic corporate loans*1	50,239.2	48,113.1	48,081.1
4 Housing loans*1	17,364.2	17,301.5	17,326.4
5 Overseas loans*2	19,488.5	17,500.9	16,871.2
6 Investment securities (Banking accounts)	48,314.1	57,384.3	54,155.5
7 Deposits	120,149.5	122,043.7	119,124.7
8 Individual deposits (Domestic branches)	62,881.6	62,844.4	63,737.3
9 Loan-and-deposit rate margin (Non-consolidated)	FY08 H2 1.44%	FY09 H1 1.34%	FY09 Q1-Q3 1.33%
10 FRL disclosed loans*1	1,189.9	1,245.9	1,339.0
11 NPL ratio*1	1.24%	1.38%	1.48%
12 Net unrealized gains (losses) on securities available for sale	(917.7)	414.8	528.7

*1 Non-consolidated + trust accounts

*2 Loans booked in overseas branches, UnionBanCal Corporation and BTMU (China)

Loans/deposits

● **Loan balance ¥85.5tn**
(down ¥2.6tn from End Sep. 09)

Changes from End Sep. 09:

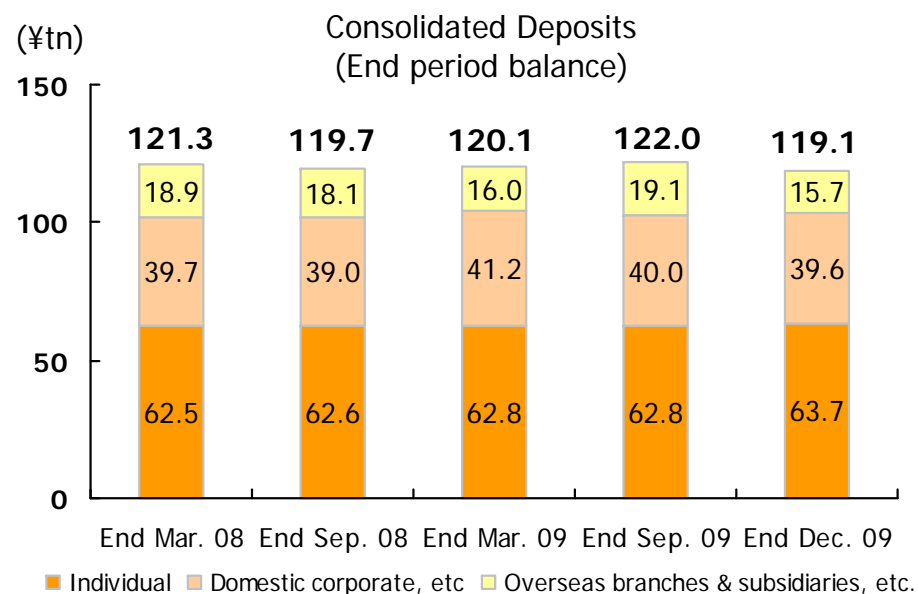
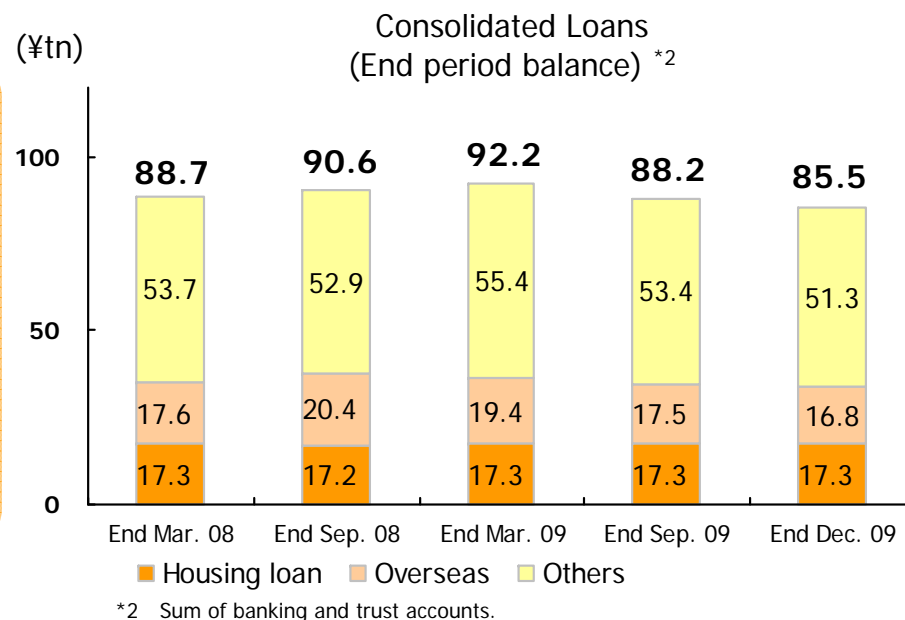
- Domestic corporate -¥0.0tn
- Overseas*1 -¥0.6tn
- Excluding The Senshu Bank from consolidation -¥1.7tn

*1 Overseas branches + UnionBanCal Corporation + BTMU (China)

● **Deposits balance ¥119.1tn**
(down ¥2.9tn from End Sep. 09)

Changes from End Sep. 09:

- Individual +¥0.8tn
- Corporate, etc. -¥0.3tn
- Overseas branches -¥1.0tn
- Excluding The Senshu Bank from consolidation -¥1.9tn



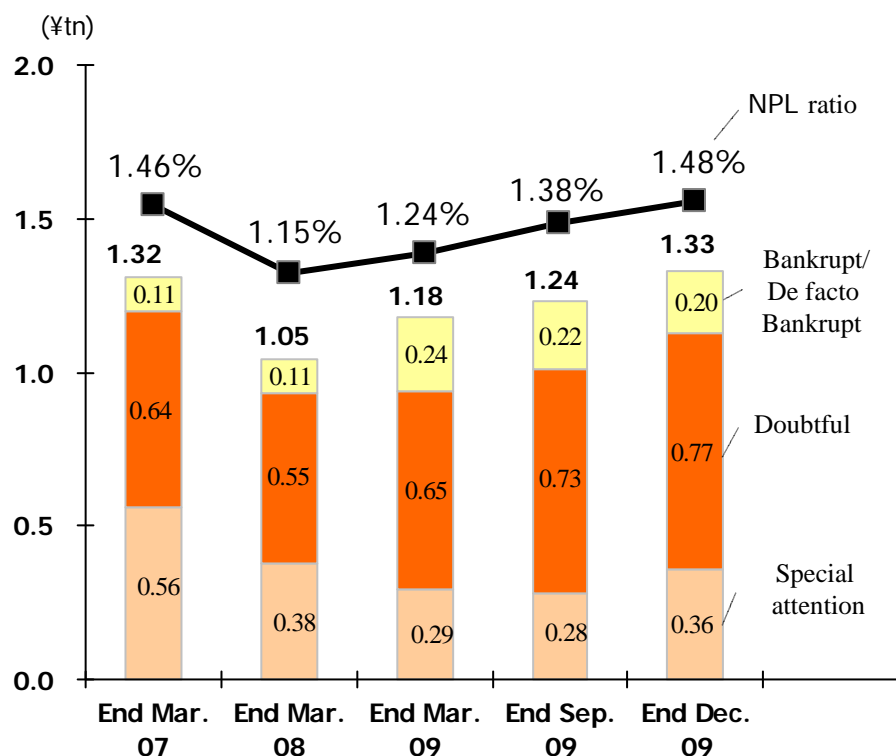
Loan assets

(Consolidated/Non-consolidated)

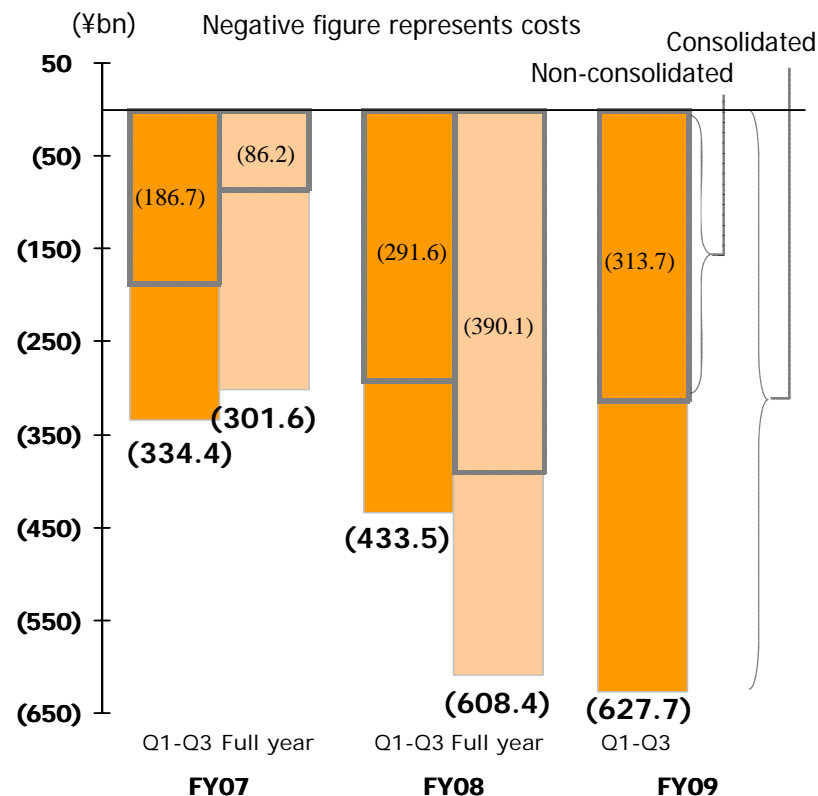


- NPL ratio up by 0.10% from the end of Sep. 09 to 1.48% due to increase in Doubtful and Special attention category loans
- Total credit costs showed an expense of ¥313.7bn on non-consolidated basis and ¥627.7bn on consolidated basis

Balance of FRL disclosed loans (Non-consolidated)



Total credit costs



Holdings of investment securities

(Consolidated)



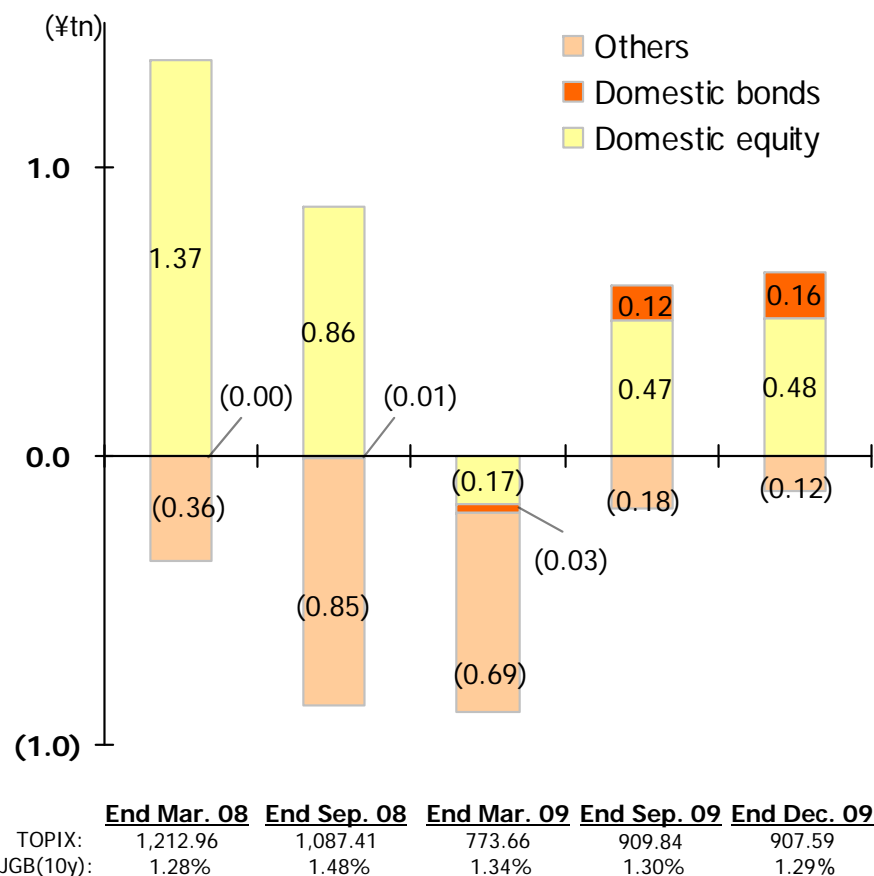
- Total unrealized gains on securities available for sale increased by ¥113.8bn due to improvement of unrealized gains (losses) on domestic bonds and other securities

Breakdown of securities available for sale (with market value)

(¥bn)

	Balance (End Dec.09)	Unrealized gains (losses)	Change from End Sep. 09
Total	47,507.1	528.7	113.8
Domestic equity securities	4,184.6	489.0	12.2
Domestic bonds	31,473.1	167.8	43.5
Others	11,849.3	(128.1)	58.0
Foreign equity securities	279.9	70.5	6.8
Foreign bonds	9,606.5	16.8	(44.3)
Other	1,962.8	(215.4)	95.5

Unrealized gains (losses) on securities available for sale



● **Balance of investments in securitized products approx. ¥ 1.92tn (down ¥62bn from End Sep. 09)**

Figures are on a managerial accounting basis and rounded off. Balance is the amount after impairment and before deducting net unrealized losses.

- The balance of investments in securitized products decreased to ¥1.92tn (down ¥ 62bn from End Sep. 09), due to the sales of securitized products, which have risk of being downgraded or deteriorated, and redemptions.
- Net unrealized losses improved by ¥57bn from End Sep.09 to ¥149bn.
- The effect on the P/L for the nine months ended December 31, 2009 was a loss of ¥14bn mainly due to losses on sales.

Balance, net unrealized gains (losses)

	¥bn	Balance		Unrealized gains (losses)		of which securities being held to maturity*	
			Change from End Sep. 09		Change from End Sep. 09	Balance	Unrealized gains (losses)
1	RMBS	102	(4)	(2)	3	0	0
2	Sub-prime RMBS	32	(2)	2	2	0	0
3	CMBS	24	(1)	(2)	0	0	0
4	CLOs	1,566	0	(143)	44	1,243	(116)
5	Others (card, etc.)	220	(53)	(2)	9	28	(1)
6	CDOs	9	(5)	(1)	2	0	0
7	SIV investments	0	0	0	0	0	0
8	Total	1,921	(62)	(149)	57	1,271	(117)

* Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspective and may result in material differences from the actual result. For the main factors that may effect the current forecast, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this report.