

Consolidated Summary Report <under Japanese GAAP>

for the nine months ended December 31, 2010



February 3, 2011

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Osaka, Nagoya, New York
 Code number: 8306 URL http://www.mufig.jp/
 Representative: Katsunori Nagayasu, President & CEO
 For inquiry: Naoki Muramatsu, General Manager - Financial Planning Division / Financial Accounting Office
 TEL (03) 3240-7200
 Quarterly securities report issuing date: February 14, 2011 Trading accounts: Established
 Dividend payment date: -
 Supplemental information for quarterly financial statements: Available
 Quarterly investor meeting presentation: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Nine Months ended December 31, 2010

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

Nine months ended	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
December 31, 2010	3,490,055	(7.5)	836,153	134.9	551,829	154.2
December 31, 2009	3,774,914	(13.2)	356,029	212.5	217,068	-

Nine months ended	Net Income per Common Stock	Diluted Net Income per Common Stock
	yen	yen
December 31, 2010	38.39	38.30
December 31, 2009	17.47	17.46

(2) Financial Conditions

As of	Total Assets	Total Net Assets	Net Assets Attributable to MUFG Shareholders to Total Assets (*1)	Total Net Assets per Common Stock
	million yen	million yen	%	yen
December 31, 2010	202,642,327	11,272,178	4.5	615.54
March 31, 2010	204,106,939	11,299,459	4.6	612.05

(Reference) Shareholders' equity as of December 31, 2010: 9,094,701 million yen; March 31, 2010: 9,305,795 million yen

(*1) "Net assets attributable to MUFG shareholders to total assets" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Minority interests) / Total assets

(*2) "Risk-adjusted Capital Ratio" will be disclosed separately in mid-February 2011.

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2010	-	6.00	-	6.00	12.00
ending March 31, 2011	-	6.00	-	-	-
ending March 31, 2011 (Forecast)	-	-	-	6.00	12.00

(*1) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report: None

(*2) The information in the above table is only for dividends on common stocks. Please refer to "Dividends on Preferred Stocks" with regard to dividends on other type of (unlisted) stocks issued by us.

3. Earnings Forecasts for the Fiscal Year ending March 31, 2011 (Consolidated)

(*1) Revision of earnings forecasts on the presentation date of this Consolidated Summary Report: None

MUFG has the target of 500.0 billion yen of consolidated net income for the fiscal year ending March 31, 2011. (There are no changes to our earnings targets released on November 15, 2010.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

4. Other (For more details, please see “Other information” in page 2 of Appendix.)

(1) Changes in significant subsidiaries during the period: Yes

One company is newly added (MM Partnership)

Note: This section shows whether or not there is a change in Specified Subsidiaries (“*tokutei kogaisha*” in Japanese) that led to the change of the consolidation scope during the period.

(2) Adoption of simplified accounting methods, or utilization of unique accounting methods: Yes

Note: This section shows the use of any simplified accounting methods, or the use of any peculiar accounting methods for quarterly consolidated financial statements.

(3) Changes in accounting policies, procedures, presentation rules, etc.

(A) Changes due to revision of accounting standards: Yes

(B) Changes due to reasons other than (A): No

Note: This section shows changes to accounting policies, procedures, presentation rules, etc. that are described in Japanese regulations as “Alterations on significant issues that are the basis of the preparation for quarterly financial accounting statements”.

(4) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:

Dec. 31, 2010	14,150,894,620 shares	Mar. 31, 2010	14,148,414,920 shares
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(B) Treasury stocks:	Dec. 31, 2010	9,389,478 shares	Mar. 31, 2010	9,781,950 shares
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(C) Average outstanding stocks:	Nine months ended Dec. 31, 2010	14,140,663,470 shares
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Nine months ended Dec. 31, 2009	11,736,827,640 shares
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*Disclosure regarding the execution of the quarterly review process

This “Consolidated Summary Report” (Quarterly “Tanshin”) is outside the scope of the external auditor’s quarterly review procedure which is required by “Financial Instruments and Exchange Act”. Therefore, the quarterly review process has not been completed as of this disclosure in the “Consolidated Summary Report”.

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial summary report.

(Dividends on preferred stocks)

Dividends per share relating to preferred stocks are as follows:

Preferred Stock First Series of Class 3	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2010	yen -	yen 30.00	yen -	yen 30.00	yen 60.00
Fiscal year ending March 31, 2011					

(Note) MUFG repurchased Preferred Stock First Series of Class 3 in April 2010 and cancelled in April 2010.

Preferred Stock First Series of Class 5	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2010	yen -	yen 57.50	yen -	yen 57.50	yen 115.00
Fiscal year ending March 31, 2011	-	57.50	-		
Fiscal year ending March 31, 2011 (Forecast)				57.50	115.00

Preferred Stock Class 11	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2010	yen -	yen 2.65	yen -	yen 2.65	yen 5.30
Fiscal year ending March 31, 2011	-	2.65	-		
Fiscal year ending March 31, 2011 (Forecast)				2.65	5.30

(Appendix)

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Supplemental Information:

“Selected Financial Information under Japanese GAAP For the Nine Months Ended December 31, 2010”

1. Other Information

(1) Changes in significant subsidiaries

The following is a change in Specified Subsidiaries (“*tokutei kogaisha*” in Japanese) affecting the scope of consolidation during the period:

Name	Location	Investment Amount	Primary Business	Ownership
MM Partnership	Chiyoda-ku, Tokyo	¥ 670.6 billion	Holding shares	60%

Note: MM Partnership is a partnership under the Civil Code of Japan which holds shares of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (“MUMSS”) and Morgan Stanley MUFG Securities Co., Ltd. (“MSMS”).

(2) Adoption of simplified accounting methods, or utilization of unique accounting methods

(Simplified accounting methods)

(i) Depreciation

Depreciation for tangible fixed assets, which are depreciated under the declining-balance method, is computed by proportionally allocating the estimated depreciation for the fiscal year.

(ii) Allowance for credit losses

Except for claims on “bankrupt borrowers” and “substantially bankrupt borrowers” and claims on “potentially bankrupt borrowers” for which allowances are provided in specific amounts, allowances for credit losses are calculated based on reasonable measures, including the loan loss ratios used for the previous interim period-end settlement.

(iii) Taxes

Income taxes are calculated in a manner similar to that in which they were calculated in the previous annual period-end settlement. However, immaterial adjustment items and immaterial tax credits are not considered in calculating the taxable income.

(iv) Collectability of deferred tax assets

The collectability of deferred tax assets is determined based on the earnings forecasts and tax planning used in the previous interim period-end settlement.

(v) Deferred and accrued accounts

Amounts of certain deferred and accrued accounts are estimated based on reasonable measures.

(3) Changes in accounting policies, procedures, presentation rules, etc.

(i) Application of “Accounting Standard for Asset Retirement Obligations”

Starting with the first quarter, we have applied “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No.18 issued on March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No.21 issued on March 31, 2008).

Following the implementation stated above, “Ordinary Profits” and “Income before income taxes and others”

are decreased 1,314 million yen, and 25,817 million yen, respectively.

(ii) Application of “Accounting Standard for Business Combinations”

Starting with the first quarter, we have applied “Accounting Standard for Business Combinations” (ASBJ Statement No. 21 issued on December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22 issued on December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23 issued on December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No. 7 issued on December 26, 2008), “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16 issued on December 26, 2008), and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10 issued on December 26, 2008).

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(in millions of yen)	As of December 31, 2010	As of March 31, 2010
Assets:		
Cash and due from banks	6,964,699	7,495,050
Call loans and bills bought	308,801	482,546
Receivables under resale agreements	4,524,452	3,559,309
Receivables under securities borrowing transactions	4,047,234	5,770,044
Monetary claims bought	2,808,602	2,967,002
Trading assets	21,794,413	16,448,683
Money held in trust	360,149	362,789
Securities	65,409,851	63,964,461
Loans and bills discounted	78,302,204	84,880,603
Foreign exchanges	1,133,448	1,051,325
Other assets	7,172,203	6,416,721
Tangible fixed assets	1,334,340	1,357,449
Intangible fixed assets	1,098,472	1,152,606
Deferred tax assets	563,313	646,495
Customers' liabilities for acceptances and guarantees	7,962,202	8,889,771
Allowance for credit losses	(1,142,063)	(1,337,922)
Total assets	202,642,327	204,106,939
Liabilities:		
Deposits	118,758,883	123,891,946
Negotiable certificates of deposit	10,344,122	11,019,571
Call money and bills sold	1,977,952	1,907,366
Payables under repurchase agreements	10,929,162	11,843,211
Payables under securities lending transactions	3,920,370	3,632,170
Commercial papers	113,995	196,929
Trading liabilities	13,140,281	9,894,186
Borrowed money	9,349,512	6,235,917
Foreign exchanges	848,597	704,233
Short-term bonds payable	433,588	480,545
Bonds payable	6,304,570	7,022,868
Due to trust accounts	1,504,555	1,559,765
Other liabilities	5,244,563	4,933,405
Reserve for bonuses	19,250	52,278
Reserve for bonuses to directors	608	751
Reserve for retirement benefits	60,072	61,821
Reserve for retirement benefits to directors	1,451	1,523
Reserve for loyalty award credits	10,422	8,717
Reserve for contingent losses	209,558	239,224
Reserves under special laws	2,231	3,098
Deferred tax liabilities	46,166	39,210
Deferred tax liabilities for land revaluation	188,029	188,963
Acceptances and guarantees	7,962,202	8,889,771
Total liabilities	191,370,148	192,807,479

(in millions of yen)	As of December 31, 2010	As of March 31, 2010
Net assets:		
Capital stock	2,137,476	2,136,582
Capital surplus	2,174,287	2,423,322
Retained earnings	4,767,452	4,405,512
Treasury stock	(6,442)	(6,633)
Total shareholders' equity	9,072,773	8,958,783
Net unrealized gains (losses) on other securities	207,812	403,490
Net deferred gains (losses) on hedging instruments	56,650	92,402
Land revaluation excess	142,161	142,848
Foreign currency translation adjustments	(353,201)	(254,800)
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(31,496)	(36,930)
Total valuation and translation adjustments	21,927	347,011
Subscription rights to shares	6,654	6,451
Minority interests	2,170,822	1,987,213
Total net assets	11,272,178	11,299,459
Total liabilities and net assets	202,642,327	204,106,939

(2) Consolidated Statements of Income

(in millions of yen)	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Ordinary income	3,774,914	3,490,055
Interest income	2,180,565	1,890,741
Interest on loans and bills discounted	1,450,599	1,205,785
Interest and dividends on securities	455,848	469,717
Trust fees	76,348	73,794
Fees and commissions	834,643	825,459
Trading income	198,411	172,591
Other business income	319,463	418,145
Other ordinary income	165,482	109,323
Ordinary expenses	3,418,884	2,653,902
Interest expenses	529,565	394,361
Interest on deposits	241,967	160,138
Fees and commissions	117,542	120,015
Other business expenses	272,640	133,938
General and administrative expenses	1,636,501	1,558,439
Other ordinary expenses	862,634	447,147
Ordinary profits	356,029	836,153
Extraordinary gains	72,880	57,362
Gains on disposition of fixed assets	5,400	1,541
Gains on loans written-off	40,682	47,237
Reversal of reserve for contingent liabilities from financial instruments transactions	243	866
Gains on sales of equity securities of subsidiaries	13,828	-
Others	12,725	7,717
Extraordinary losses	63,887	37,508
Losses on disposition of fixed assets	16,749	6,491
Losses on impairment of fixed assets	10,350	5,231
Amortization of goodwill	27,918	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	24,437
Others	8,868	1,348
Income before income taxes and others	365,022	856,007
Income taxes-current	73,033	83,488
Refund of income taxes	(17,037)	-
Income taxes-deferred	42,623	194,404
Total taxes	98,619	277,892
Income before minority interests	266,403	578,114
Minority interests	49,333	26,285
Net income	217,068	551,829

(3) Notes on Going-Concern Assumption

Not applicable

(4) Notes for Material Changes in Shareholders' Equity

Not applicable