

Selected Financial Information  
under Japanese GAAP  
For the Nine Months Ended December 31, 2010



Mitsubishi UFJ Financial Group, Inc.

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(\*1) “MUFG” means Mitsubishi UFJ Financial Group, Inc.

(\*2) “BTMU” means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(\*3) “MUTB” means Mitsubishi UFJ Trust and Banking Corporation.

(\*4) “BTMU and MUTB Combined” means simple sum of “BTMU” and “MUTB” without consolidation processes.

## 1. Financial Results

## MUFG Consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2010 (A)	December 31, 2009 (B)	
Gross profits	2,732.5	2,689.8	42.6
Gross profits before credit costs for trust accounts	2,732.5	2,689.8	42.6
Net interest income	1,496.4	1,651.1	(154.6)
Trust fees	73.7	76.3	(2.5)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	705.4	717.1	(11.6)
Net trading profits	172.5	198.4	(25.8)
Net other business profits	284.2	46.8	237.3
Net gains (losses) on debt securities	214.1	63.0	151.1
General and administrative expenses	1,511.8	1,564.0	(52.1)
Amortization of goodwill	23.2	24.9	(1.7)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,243.9	1,150.7	93.1
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,220.6	1,125.8	94.8
Provision for general allowance for credit losses (2)	11.4	(138.0)	149.4
Net business profits*	1,232.1	987.8	244.3
Net non-recurring gains (losses)	(396.0)	(631.7)	235.7
Credit costs (3)	(266.4)	(489.7)	223.3
Losses on loan write-offs	(213.9)	(190.4)	(23.5)
Provision for specific allowance for credit losses	(52.6)	(283.6)	230.9
Other credit costs	0.2	(15.6)	15.9
Net gains (losses) on equity securities	(23.8)	(20.0)	(3.7)
Gains on sales of equity securities	47.2	109.3	(62.1)
Losses on sales of equity securities	(30.0)	(65.2)	35.1
Losses on write-down of equity securities	(41.0)	(64.1)	23.1
Profits (losses) from investments in affiliates	(2.9)	1.1	(4.1)
Other non-recurring gains (losses)	(102.8)	(123.1)	20.3
Ordinary profits	836.1	356.0	480.1
Net extraordinary gains (losses)	19.8	8.9	10.8
Gains on loans written-off (4)	47.2	40.6	6.5
Reversal of allowance for credit losses (5)	-	-	-
Reversal of reserve for contingent losses included in credit costs (6)	6.1	-	6.1
Losses on impairment of fixed assets	(5.2)	(10.3)	5.1
Loss on adjustment for changes of accounting standard for asset retirement obligations	(24.4)	-	(24.4)
Income before income taxes and others	856.0	365.0	490.9
Income taxes-current	83.4	73.0	10.4
Refund of income taxes	-	(17.0)	17.0
Income taxes-deferred	194.4	42.6	151.7
Total taxes	277.8	98.6	179.2
Income before minority interests	578.1	266.4	311.7
Minority interests	26.2	49.3	(23.0)
Net income	551.8	217.0	334.7

Note:

\* Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(5)+(6)	(248.8)	(627.7)	378.9
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	(201.5)	(587.1)	385.5

## BTMU and MUTB Combined

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2010 (A)	December 31, 2009 (B)	
Gross profits	1,758.8	1,625.4	133.4
Gross profits before credit costs for trust accounts	1,758.8	1,625.4	133.4
Net interest income	1,039.2	1,108.0	(68.8)
Trust fees	55.6	58.1	(2.4)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	319.8	335.7	(15.9)
Net trading profits	88.1	104.5	(16.4)
Net other business profits	255.9	18.9	237.0
Net gains (losses) on debt securities	206.2	54.6	151.5
General and administrative expenses	883.3	909.0	(25.7)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	875.5	716.3	159.2
Provision for general allowance for credit losses (2)	(1.0)	(2.7)	1.7
Net business profits	874.4	713.5	160.9
Net non-recurring gains (losses)	(184.5)	(448.0)	263.5
Credit costs (3)	(79.1)	(310.9)	231.8
Losses on loan write-offs	(79.1)	(169.4)	90.2
Provision for specific allowance for credit losses	(0.1)	(134.0)	133.9
Other credit costs	0.2	(7.4)	7.6
Net gains (losses) on equity securities	(72.9)	(51.3)	(21.6)
Gains on sales of equity securities	41.5	78.2	(36.6)
Losses on sales of equity securities	(33.7)	(65.2)	31.4
Losses on write-down of equity securities	(80.7)	(64.3)	(16.3)
Other non-recurring gains (losses)	(32.4)	(85.8)	53.3
Ordinary profits	689.9	265.4	424.4
Net extraordinary gains (losses)	11.2	20.2	(8.9)
Gains on loans written-off (4)	27.7	30.8	(3.0)
Reversal of allowance for credit losses (5)	4.2	-	4.2
Reversal of reserve for contingent losses included in credit costs (6)	3.8	-	3.8
Losses on impairment of fixed assets	(3.1)	(6.0)	2.9
Loss on adjustment for changes of accounting standard for asset retirement obligations	(16.7)	-	(16.7)
Income before income taxes	701.2	285.6	415.5
Income taxes-current	36.5	31.4	5.0
Refund of income taxes	-	(9.8)	9.8
Income taxes-deferred	168.3	35.2	133.0
Total taxes	204.8	56.7	148.0
Net income	496.3	228.9	267.4

(Reference)

Total credit costs (1)+(2)+(3)+(5)+(6)	(72.0)	(313.7)	241.6
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	(44.2)	(282.8)	238.6

## BTMU Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2010 (A)	December 31, 2009 (B)	
Gross profits	1,498.4	1,391.2	107.2
Net interest income	915.9	983.0	(67.0)
Net fees and commissions	262.3	281.0	(18.6)
Net trading profits	81.2	93.5	(12.2)
Net other business profits	238.8	33.5	205.2
Net gains (losses) on debt securities	190.6	65.9	124.6
General and administrative expenses	743.2	761.5	(18.3)
Net business profits before provision for general allowance for credit losses	755.2	629.6	125.5
Provision for general allowance for credit losses (1)	(1.0)	(7.4)	6.4
Net business profits	754.1	622.1	132.0
Net non-recurring gains (losses)	(163.4)	(410.4)	247.0
Credit costs (2)	(78.5)	(292.1)	213.5
Losses on loan write-offs	(78.5)	(167.5)	88.9
Provision for specific allowance for credit losses	(0.1)	(117.4)	117.3
Other credit costs	0.1	(7.1)	7.2
Net gains (losses) on equity securities	(60.8)	(49.6)	(11.2)
Gains on sales of equity securities	36.9	66.7	(29.7)
Losses on sales of equity securities	(27.8)	(64.8)	36.9
Losses on write-down of equity securities	(69.8)	(51.4)	(18.4)
Other non-recurring gains (losses)	(24.0)	(68.6)	44.6
Ordinary profits	590.7	211.6	379.0
Net extraordinary gains (losses)	7.5	20.9	(13.4)
Gains on loans written-off (3)	26.8	29.0	(2.2)
Reversal of allowance for credit losses (4)	-	-	-
Reversal of reserve for contingent losses included in credit costs (5)	3.2	-	3.2
Net gains (losses) on disposition of fixed assets	(4.3)	(9.7)	5.4
Losses on impairment of fixed assets	(2.9)	(3.5)	0.6
Loss on adjustment for changes of accounting standard for asset retirement obligations	(15.2)	-	(15.2)
Income before income taxes	598.2	232.6	365.6
Income taxes-current	31.8	30.7	1.0
Refund of income taxes	-	(9.8)	9.8
Income taxes-deferred	136.2	25.2	111.0
Total taxes	168.0	46.0	122.0
Net income	430.1	186.5	243.6

(Reference)

Total credit costs (1)+(2)+(4)+(5)	(76.3)	(299.6)	223.2
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)	(49.5)	(270.6)	221.0

## MUTB Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2010 (A)	December 31, 2009 (B)	
Gross profits	260.4	234.1	26.2
Gross profits before credit costs for trust accounts	260.4	234.1	26.2
Trust fees	55.6	58.1	(2.4)
Credit costs for trust accounts (1)	-	-	-
Net interest income	123.2	125.0	(1.7)
Net fees and commissions	57.4	54.7	2.7
Net trading profits	6.8	10.9	(4.1)
Net other business profits	17.1	(14.6)	31.8
Net gains (losses) on debt securities	15.6	(11.3)	26.9
General and administrative expenses	140.1	147.5	(7.4)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	120.3	86.6	33.6
Provision for general allowance for credit losses (2)	-	4.7	(4.7)
Net business profits	120.3	91.3	28.9
Net non-recurring gains (losses)	(21.1)	(37.5)	16.4
Credit costs (3)	(0.5)	(18.7)	18.2
Losses on loan write-offs	(0.6)	(1.9)	1.2
Provision for specific allowance for credit losses	-	(16.6)	16.6
Other credit costs	0.1	(0.2)	0.3
Net gains (losses) on equity securities	(12.0)	(1.6)	(10.4)
Gains on sales of equity securities	4.6	11.5	(6.8)
Losses on sales of equity securities	(5.9)	(0.3)	(5.5)
Losses on write-down of equity securities	(10.8)	(12.8)	2.0
Other non-recurring gains (losses)	(8.4)	(17.1)	8.6
Ordinary profits	99.2	53.8	45.3
Net extraordinary gains (losses)	3.7	(0.7)	4.4
Gains on loans written-off (4)	0.9	1.8	(0.8)
Reversal of allowance for credit losses (5)	4.2	-	4.2
Reversal of reserve for contingent losses included in credit costs (6)	0.6	-	0.6
Losses on impairment of fixed assets	(0.2)	(2.4)	2.2
Loss on adjustment for changes of accounting standard for asset retirement obligations	(1.4)	-	(1.4)
Income before income taxes	102.9	53.0	49.8
Income taxes-current	4.7	0.7	4.0
Income taxes-deferred	32.0	10.0	22.0
Total taxes	36.7	10.7	26.0
Net income	66.1	42.3	23.8

(Reference)

Total credit costs (1)+(2)+(3)+(5)+(6)	4.3	(14.0)	18.4
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	5.3	(12.2)	17.5

## 2. Non Performing Loans Based on the Financial Reconstruction Law

### BTMU and MUTB Combined including Trust Accounts

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Bankrupt or De facto Bankrupt	132.4	194.2
Doubtful	731.1	845.0
Special Attention	501.2	309.5
Non Performing Loans	1,364.8	1,348.7
Total loans	82,784.1	89,618.5
Non Performing Loans / Total loans	1.64 %	1.50 %

### BTMU Non-consolidated

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Bankrupt or De facto Bankrupt	128.2	183.0
Doubtful	692.6	782.8
Special Attention	489.0	290.1
Non Performing Loans	1,309.9	1,255.9
Total loans	72,079.6	79,032.4
Non Performing Loans / Total loans	1.81 %	1.58 %

### MUTB Non-consolidated

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Bankrupt or De facto Bankrupt	4.1	11.0
Doubtful	38.3	62.0
Special Attention	11.4	18.6
Non Performing Loans	53.9	91.8
Total loans	10,588.5	10,461.0
Non Performing Loans / Total loans	0.50 %	0.87 %

### MUTB Non-consolidated: Trust Accounts

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Bankrupt or De facto Bankrupt	0.1	0.1
Doubtful	0.0	0.1
Special Attention	0.7	0.7
Non Performing Loans	1.0	1.0
Total loans	115.9	125.1
Non Performing Loans / Total loans	0.88 %	0.80 %

### 3. Securities

#### MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Debt securities being held to maturity	3,221.4	53.7	3,417.7	82.7

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Other securities	61,620.3	511.4	60,406.3	812.7
Domestic equity securities	3,729.4	330.8	4,277.3	681.7
Domestic bonds	44,248.6	140.9	43,376.6	117.1
Other	13,642.2	39.6	12,752.3	13.8
Foreign equity securities	269.1	71.7	282.5	73.5
Foreign bonds	11,549.2	41.2	10,702.5	77.2
Other	1,823.8	(73.4)	1,767.1	(137.0)



**BTMU Non-consolidated**

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,122.0	28.4	1,289.6	39.1
Stocks of subsidiaries and affiliates	125.7	(24.8)	155.7	(32.1)

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	51,772.0	296.3	49,791.9	517.8
Domestic equity securities	2,914.5	109.8	3,366.5	385.6
Domestic bonds	40,592.7	125.9	39,374.1	104.3
Other	8,264.7	60.6	7,051.2	27.7
Foreign equity securities	160.9	64.2	152.1	54.5
Foreign bonds	6,764.4	2.8	5,669.3	45.6
Other	1,339.3	(6.4)	1,229.7	(72.3)

**MUTB Non-consolidated**

The tables include beneficiary rights to the trusts in “Monetary claims bought” in addition to “Securities”.

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,748.3	12.2	1,555.8	22.3
Stocks of subsidiaries and affiliates	40.3	11.2	40.3	(2.4)

(in billions of yen)

	As of December 31, 2010		As of March 31, 2010	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	7,405.6	45.7	7,787.2	123.3
Domestic equity securities	763.7	86.4	872.1	146.3
Domestic bonds	3,228.4	15.2	3,620.3	15.9
Other	3,413.4	(55.9)	3,294.7	(38.9)
Foreign equity securities	1.7	0.2	1.1	0.3
Foreign bonds	2,980.2	0.4	2,806.3	26.9
Other	431.4	(56.6)	487.2	(66.2)

**4. ROE****MUFG Consolidated**

(%)

	For the nine months ended December 31, 2010	For the nine months ended December 31, 2009
ROE*	8.75	3.63

Note:

\* ROE is computed as follows:

$$\frac{\text{Net income} \times 4/3 - \text{Equivalent of annual dividends on nonconvertible preferred stocks}}{\{( \text{Total shareholders' equity at the beginning of the period} - \text{Number of nonconvertible preferred stocks at the beginning of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the beginning of the period} ) + ( \text{Total shareholders' equity at the end of the period} - \text{Number of nonconvertible preferred stocks at the end of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the end of the period} )\} / 2} \times 100$$

**5. Average Interest Rate Spread****BTMU and MUTB Combined**

(Domestic business segment)

(percentage per annum)

	For the nine months ended December 31, 2010	For the nine months ended December 31, 2009
Average interest rate on loans and bills discounted	1.42	1.54
Average interest rate on deposits and NCD	0.12	0.20
Interest rate spread	1.30	1.33

**6. Loans and Deposits****BTMU and MUTB Combined**

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Deposits (ending balance)	112,567.2	116,488.2
Deposits (average balance)	113,417.8	112,351.7
Loans (ending balance)	73,464.5	79,364.3
Loans (average balance)	74,828.5	80,939.4

(in billions of yen)

	As of December 31, 2010	As of March 31, 2010
Domestic deposits (ending balance)*	104,019.9	107,597.8
Individuals	64,428.9	63,045.3

Note:

\* Amounts do not include negotiable certificates of deposit and JOM accounts.

**7. Statements of Trust Assets and Liabilities****MUTB Non-consolidated**

Including trust assets under service-shared co-trusteeship

(in billions of yen)	As of December 31, 2010	As of March 31, 2010
Assets:		
Loans and bills discounted	146.0	155.3
Securities	48,796.5	48,250.7
Beneficiary rights to the trust	30,240.7	30,253.8
Securities held in custody accounts	1,329.3	1,191.4
Monetary claims	11,098.0	10,182.8
Tangible fixed assets	8,876.4	8,965.9
Intangible fixed assets	131.5	133.6
Other claims	2,419.9	1,881.2
Call loans	1,145.1	1,060.2
Due from banking account	1,504.5	1,559.3
Cash and due from banks	1,774.7	1,626.0
Total	107,463.1	105,260.6
Liabilities:		
Money trusts	17,057.5	16,807.8
Pension trusts	11,694.8	12,167.4
Property formation benefit trusts	12.9	12.8
Loan trusts	-	42.6
Investment trusts	29,451.9	28,281.5
Money entrusted other than money trusts	2,120.6	2,121.7
Securities trusts	1,522.6	1,281.4
Monetary claim trusts	11,568.4	10,577.5
Equipment trusts	42.7	36.0
Land and fixtures trusts	93.7	93.4
Composite trusts	33,897.6	33,838.1
Total	107,463.1	105,260.6

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between MUTB and The Master Trust Bank of Japan, Ltd.

**(Reference)****Exposure to “Securitized Products and Related Investments”**

Our exposure to securitized products and related investments as of December 31, 2010 is outlined below. (Figures are on a managerial basis and rounded off.)

[Balance, net unrealized gains (losses), realized gains]

- > The balance as of the end of December 2010 decreased to ¥1.40trillion in total, a decrease of ¥0.34 trillion compared with the balance as of the end of March 2010, mainly due to sales of securitized products, which have risks of being downgraded or deteriorated, and redemptions.
- > Net unrealized losses were ¥72 billion, improved by ¥53 billion compared to the end of March 2010.
- > The effect on the P/L for the nine months ended December 31, 2010 was a gain of ¥2 billion as a result of market recovery.

	Balance <sup>1</sup>	Change from end of March 2010	Net unrealized gains (losses)	Change from end of March 2010	of which securities being held to maturity <sup>2</sup>	
					Balance	Net unrealized gains (losses)
1 RMBS	85	5	10	7	0	0
2   Sub-prime RMBS	16	(6)	9	3	0	0
3 CMBS	17	(6)	(2)	0	0	0
4 CLOs	1,204	(320)	(77)	43	1,011	(77)
5 Other securitized products (card, etc.)	91	(14)	(4)	2	24	(1)
6 CDOs	4	(4)	0	0	0	0
7   Sub-prime ABS CDOs	0	0	0	0	0	0
8 Total	1,401	(340)	(72)	53	1,034	(77)

1. Balance is the amount after impairment and before deducting net unrealized losses.

The above table does not include mortgage-backed securities arranged and guaranteed by U.S. government sponsored enterprises, etc., Japanese RMBS such as Japanese Housing Finance Agency securities, and products held by funds such as investment trusts. These are also applicable to the tables in this document.

2. Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26, The Accounting Standards Board of Japan, December 5, 2008), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

[Distribution by rating]

- > AAA-rated products account for 28% of our investments in securitized products, a decrease of 5% compared with the end of March 2010, mainly due to downgrades in credit ratings of certain CLOs.
- > AAA and AA-rated products account for 81% of our investments in securitized products.

	AAA	AA	A	BBB	BB or lower	Unrated	Total
9 RMBS	33	8	13	3	8	21	85
10   Sub-prime RMBS	7	1	0	1	7	0	16
11 CMBS	6	2	2	1	6	0	17
12 CLOs	296	709	71	57	71	0	1,204
13 Other securitized products (card, etc.)	51	19	5	9	6	1	91
14 CDOs	1	2	0	0	1	0	4
15   Sub-prime ABS CDOs	0	0	0	0	0	0	0
16 Total	387	740	90	70	93	22	1,401
17 Percentage of total	28%	53%	6%	5%	7%	2%	100%
18 Percentage of total (End of March 2010)	33%	46%	7%	7%	7%	0%	100%

## [Credit exposure related to leveraged loan]

- > We are not engaged in origination or distribution of securitized products of leveraged loans, and therefore, there is no balance of leveraged loans for securitization.
- > The following table shows the balances of LBO loans as of the end of December 2010.

(¥bn)

		Americas	Europe	Asia	Japan	Total	Change from end of March 2010
1	LBO Loan <sup>3</sup> (Balance on a commitment basis)	28	100	20	186	334	(149)
2	Balance on a booking basis	14	89	18	171	292	(126)

<sup>3</sup> Includes balance after refinancing. (Figures are rounded off.)

## [Special Purpose Entities (SPEs)]

- > We are engaged in sponsoring ABCP issuance for securitizing our clients' assets.
- > The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of the end of December 2010 was ¥3.50 trillion (¥0.88 trillion overseas).
- > The purchased assets are mainly receivables and they do not include residential mortgages.

## &lt;Terminology&gt;

RMBS	: Asset-backed securities collateralized by residential mortgages
CMBS	: Asset-backed securities collateralized by commercial mortgages
CLOs	: Collateralized debt obligations backed by whole commercial loans, revolving credit facilities, or letters of credit
CDOs	: Structured credit securities backed by a pool of securities, loans, or credit default swaps
ABS CDOs	: Collateralized debt obligations backed by asset backed securities
LBO Loans	: Loans collateralized by assets and/or future cash flows of an acquired company
ABCP	: Commercial papers issued by a Special Purpose Company (SPC) collateralized by receivables