

Highlights of Consolidated Statement of Operations & Balance Sheets

(in billions of yen)	(A) For the fiscal year ended March 31, 2011	(B) For the fiscal year ended March 31, 2010	(A)-(B)
Gross profits before credit costs for trust accounts	3,522.5	3,600.4	(77.8)
General and administrative expenses	2,020.8	2,084.8	(63.9)
Net business profits before credit costs for trust accounts and provision for credit losses	1,501.6	1,515.5	(13.8)
Credit costs ^{(*)1}	(424.2)	(825.2)	400.9
Net gains (losses) on equity securities	(57.1)	32.4	(89.6)
Other non-recurring losses	(373.7)	(177.1)	(196.6)
Ordinary profits	646.4	545.6	100.7
Net income	583.0	388.7	194.3
Total credit costs ^{(*)2}	(354.1)	(760.1)	406.0

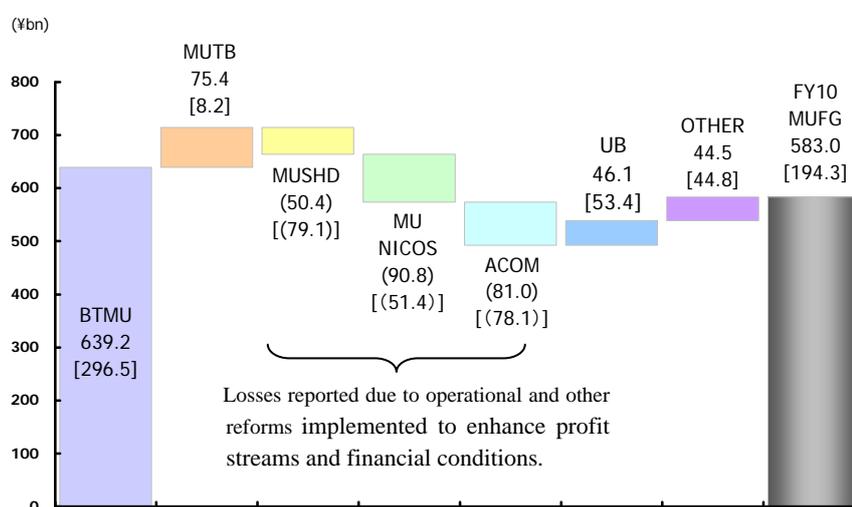
*1 Credit costs (for trust accounts) + Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses).

*2 Credit costs + Reversal of allowance for credit losses + Reversal of reserve for credit related contingent losses + Gains on loans written-off.

Consolidated net income

- ◇ Strong performances by our banking and trust banking businesses led to net income of ¥583.0 billion (up ¥194.3 billion on fiscal 2009), despite losses at consumer finance businesses (MU Nicos and Acom) due to measures taken to enhance income streams and financial conditions, and losses at securities subsidiary due to an implementation of operational reforms.
- ◇ Banking and trust banking businesses restarted tax payments following the full utilization of deferred tax losses.

Changes in consolidated net income by business*



*The above figures take into consideration the percentage holding in each subsidiary (after-tax basis) and figures in brackets are the change compared to fiscal 2009.

Capital ratios

	(A) As of March 31, 2011	(B) As of September 30, 2010	(A)-(B)
Capital ratio	14.89%	15.24%	(0.34%)
Tier 1 ratio	11.33%	11.57%	(0.24%)

Fiscal 2011: Targets and Forecasts

	For the fiscal year ending March 31, 2012	For the six months ending September 30, 2011	For the fiscal year ended March 31, 2011	For the six months ended September 30, 2010
(Consolidated)	(in billions of yen)			
Net income	600.0	280.0	583.0	356.7
	(in yen)			
Dividends per ordinary share	12 (Annual)	6 (Interim)	12 (Annual)	6 (Interim)

Fiscal 2011 policy initiatives

- ◇ Recovery from the Japan earthquake disaster
 - In times of crisis financial institutions have a social responsibility to provide stable financial functions. We will contribute to the recovery of Japan by providing customers with full financial support.
- ◇ Accomplishment of medium-term plan
 - In customer-facing businesses we will further accelerate our shift from a defensive to a proactive approach and build a deeper and broader offering in priority business areas by taking a bold and effective approach in our core initiatives. We aim to leverage our strength as an integrated group to pursue group synergies in order for customers to feel our values further.
- ◇ Achievement of sustained growth
 - MUFG plans to achieve a sustained growth and to maintain a strong financial condition that fully satisfies Basel III requirements. Majors to achieve these goals include the accumulation of retained profit by an improvement in profitability and by efficient capital management.

This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.