

# Consolidated Summary Report <under Japanese GAAP>

for the three months ended June 30, 2011



MEMBERSHIP

July 29, 2011

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Osaka, Nagoya, New York  
 Code number: 8306 URL <http://www.mufg.jp/>  
 Representative: Katsunori Nagayasu, President & CEO  
 For inquiry: Naoki Muramatsu, General Manager - Financial Planning Division / Financial Accounting Office  
 TEL (03) 3240-7200

Quarterly securities report issuing date: August 15, 2011 Trading accounts: Established  
 Dividend payment date: -  
 Supplemental information for quarterly financial statements: Available  
 Quarterly investor meeting presentation: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Data for the Three Months ended June 30, 2011

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
Three months ended						
June 30, 2011	1,457,779	24.7	601,263	101.0	500,583	200.9
June 30, 2010	1,168,880	(12.5)	299,128	119.4	166,348	119.0

(\*) Comprehensive income

June 30, 2011: 661,625 million yen, - % ; June 30, 2010 (36,192) million yen, - %

	Net Income	Diluted Net Income
	per Common Stock	per Common Stock
Three months ended	yen	yen
June 30, 2011	35.40	35.33
June 30, 2010	11.76	11.72

(2) Financial Conditions

	Total Assets	Total Net Assets	Net Assets Attributable to MUFG Shareholders to Total Assets (*1)
	million yen	million yen	%
As of			
June 30, 2011	206,196,454	11,331,726	4.6
March 31, 2011	206,227,081	10,814,425	4.3

(Reference) Shareholders' equity as of June 30, 2011: 9,490,702 million yen; March 31, 2011: 8,948,948 million yen

(\*1) "Net assets attributable to MUFG shareholders to total assets" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Minority interests) / Total assets

(\*2) "Risk-adjusted Capital Ratio" will be disclosed separately in mid-August 2011.

## 2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2011	-	6.00	-	6.00	12.00
ending March 31, 2012	-	-	-	-	-
ending March 31, 2012 (Forecast)	-	6.00	-	6.00	12.00

(\*1) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

(\*2) The information in the above table is only for dividends on common stocks. Please refer to "Dividends on preferred stocks" with regard to dividends on other type of (unlisted) stocks issued by us.

## 3. Earnings Forecasts for the Fiscal Year ending March 31, 2012 (Consolidated)

MUFG has the target of 600.0 billion yen of consolidated net income for the fiscal year ending March 31, 2012. (There are no changes to our earnings targets released on May 16, 2011.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

#### 4. Other

- (1) Changes in significant subsidiaries during the period: No
- (2) Adoption of any particular accounting methods for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and restatements
- (A) Changes in accounting policies due to revision of accounting standards: No
  - (B) Changes in accounting policies due to reasons other than (A): Yes
  - (C) Changes in accounting estimates: No
  - (D) Restatements: No
- (4) Number of common stocks outstanding at the end of the period
- |                                                         |                                  |                       |
|---------------------------------------------------------|----------------------------------|-----------------------|
| (A) Total stocks outstanding including treasury stocks: | June 30, 2011                    | 14,152,084,520 shares |
|                                                         | Mar. 31, 2011                    | 14,150,894,620 shares |
| (B) Treasury stocks:                                    | June 30, 2011                    | 9,474,719 shares      |
|                                                         | Mar. 31, 2011                    | 9,413,730 shares      |
| (C) Average outstanding stocks:                         | Three months ended June 30, 2011 | 14,141,918,204 shares |
|                                                         | Three months ended June 30, 2010 | 14,139,335,066 shares |

#### \*Disclosure regarding the execution of the quarterly review process

This “Consolidated Summary Report” (Quarterly “Tanshin”) is outside the scope of the external auditor’s quarterly review procedure which is required by “Financial Instruments and Exchange Act”. Therefore, the quarterly review process has not been completed as of this disclosure in the “Consolidated Summary Report”.

#### \*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial summary report.

(Dividends on preferred stocks)

Dividends per share relating to preferred stocks are as follows:

Preferred Stock First Series of Class 5	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2011	- yen	57.50 yen	- yen	57.50 yen	115.00 yen
Fiscal year ending March 31, 2012	-				
Fiscal year ending March 31, 2012 (Forecast)		57.50	-	57.50	115.00

Preferred Stock Class 11	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2011	- yen	2.65 yen	- yen	2.65 yen	5.30 yen
Fiscal year ending March 31, 2012	-				
Fiscal year ending March 31, 2012 (Forecast)		2.65	-	2.65	5.30

(Appendix)

Contents of Appendix

1. Information Regarding “4. Other” in Consolidated Summary Report .....	2
(1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements .....	2
2. Consolidated Financial Statements .....	3
(1) Consolidated Balance Sheets .....	3
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income .....	5
(3) Notes on Going-Concern Assumption .....	7
(4) Notes for Material Changes in Shareholders’ Equity .....	7
3. Additional Information .....	8

Supplemental Information:

“Selected Financial Information under Japanese GAAP for the Three Months Ended June 30, 2011”

## 1. Information Regarding “4. Other” in Consolidated Summary Report

### (1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements

#### (Changes in Accounting Policies)

Some of the consolidated subsidiaries recorded part of their receivables allocated to offset future claims of repayment of interest, as part of allowance for credit losses, simply because of the technical difficulty in drawing distinction between such part of receivables and write-offs of loans. From the previous fiscal year, however, such part of receivables including allowances of similar nature at other consolidated subsidiaries started to be recorded appropriately as reserve for contingent losses, thanks to enough accumulation and development of actual repayment data to enable such distinction by the year end.

This change had impact on neither “Ordinary profits” nor “Income before income taxes and others” for the first quarter of the previous fiscal year.

**2. Consolidated Financial Statements****(1) Consolidated Balance Sheets**

(in millions of yen)	As of March 31, 2011	As of June 30, 2011
<b>Assets:</b>		
Cash and due from banks	10,406,053	9,247,654
Call loans and bills bought	361,123	364,258
Receivables under resale agreements	4,997,138	6,316,490
Receivables under securities borrowing transactions	3,621,210	3,810,507
Monetary claims bought	2,700,617	2,719,785
Trading assets	14,946,185	14,731,098
Money held in trust	357,159	355,607
Securities	71,023,637	69,171,599
Loans and bills discounted	79,995,024	79,459,693
Foreign exchanges	1,140,201	1,144,005
Other assets	6,631,715	9,235,276
Tangible fixed assets	1,333,298	1,348,630
Intangible fixed assets	1,069,317	1,049,093
Deferred tax assets	780,310	676,439
Customers' liabilities for acceptances and guarantees	8,008,084	7,694,286
Allowance for credit losses	(1,143,997)	(1,127,971)
<b>Total assets</b>	<b>206,227,081</b>	<b>206,196,454</b>
<b>Liabilities:</b>		
Deposits	124,144,337	122,398,585
Negotiable certificates of deposit	10,961,012	10,384,049
Call money and bills sold	2,311,428	2,152,249
Payables under repurchase agreements	12,385,585	13,297,203
Payables under securities lending transactions	2,102,757	2,618,569
Commercial papers	101,688	136,814
Trading liabilities	11,219,391	10,835,192
Borrowed money	8,895,546	8,756,439
Foreign exchanges	685,309	770,631
Short-term bonds payable	436,967	410,278
Bonds payable	6,438,685	6,207,496
Due to trust accounts	1,459,108	1,396,003
Other liabilities	5,422,853	7,039,405
Reserve for bonuses	44,983	11,797
Reserve for bonuses to directors	543	109
Reserve for retirement benefits	59,192	59,475
Reserve for retirement benefits to directors	1,556	1,217
Reserve for loyalty award credits	8,627	7,962
Reserve for contingent losses	492,693	442,118
Reserves under special laws	2,235	1,792
Deferred tax liabilities	43,301	56,707
Deferred tax liabilities for land revaluation	186,765	186,341
Acceptances and guarantees	8,008,084	7,694,286
<b>Total liabilities</b>	<b>195,412,655</b>	<b>194,864,728</b>

(in millions of yen)	As of March 31, 2011	As of June 30, 2011
Net assets:		
Capital stock	2,137,476	2,137,804
Capital surplus	2,174,287	2,174,622
Retained earnings	4,799,668	5,211,071
Treasury stock	(6,458)	(6,508)
Total shareholders' equity	<u>9,104,972</u>	<u>9,516,989</u>
Net unrealized gains (losses) on other securities	90,765	175,511
Net deferred gains (losses) on hedging instruments	38,786	36,699
Land revaluation excess	141,198	141,122
Foreign currency translation adjustments	(392,083)	(345,344)
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(34,691)	(34,276)
Total accumulated other comprehensive income	<u>(156,024)</u>	<u>(26,286)</u>
Subscription rights to shares	7,192	7,042
Minority interests	1,858,283	1,833,981
Total net assets	<u>10,814,425</u>	<u>11,331,726</u>
Total liabilities and net assets	<u>206,227,081</u>	<u>206,196,454</u>

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
Consolidated Statements of Income

(in millions of yen)	For the three months	For the three months
	ended	ended
	June 30, 2010	June 30, 2011
Ordinary income	1,168,880	1,457,779
Interest income	638,031	598,286
Interest on loans and bills discounted	416,864	381,887
Interest and dividends on securities	142,135	141,161
Trust fees	24,093	23,257
Fees and commissions	265,081	269,062
Trading income	68,409	53,135
Other business income	118,716	163,070
Other ordinary income	54,548	350,967
Ordinary expenses	869,752	856,515
Interest expenses	136,398	127,323
Interest on deposits	57,924	43,839
Fees and commissions	40,878	44,375
Trading expenses	523	-
Other business expenses	25,960	80,170
General and administrative expenses	530,673	524,025
Other ordinary expenses	135,317	80,621
Ordinary profits	299,128	601,263
Extraordinary gains	17,410	18,369
Gains on disposition of fixed assets	352	5,608
Gains on loans written-off	16,187	-
Reversal of reserve for contingent liabilities from financial instruments transactions	870	442
Others	-	12,318
Extraordinary losses	28,778	8,072
Losses on disposition of fixed assets	1,481	2,554
Losses on impairment of fixed assets	144	100
Amortization of goodwill	-	5,416
Loss on adjustment for changes of accounting standard for asset retirement obligations	24,447	-
Losses on changes in subsidiaries' equity	2,704	-
Income before income taxes and others	287,760	611,561
Income taxes-current	22,519	28,841
Income taxes-deferred	73,054	51,113
Total taxes	95,574	79,955
Income before minority interests	192,185	531,606
Minority interests	25,837	31,022
Net income	166,348	500,583



## Consolidated Statements of Comprehensive Income

(in millions of yen)	For the three months ended June 30, 2010	For the three months ended June 30, 2011
Income before minority interests	192,185	531,606
Other comprehensive income		
Net unrealized gains (losses) on other securities	(238,195)	83,136
Net deferred gains (losses) on hedging instruments	(11,020)	(1,940)
Foreign currency translation adjustments	17,949	44,141
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	168	414
Share of other comprehensive income of associates accounted for using equity method	2,720	4,267
Total other comprehensive income	(228,377)	130,019
Comprehensive income	(36,192)	661,625
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	(63,297)	630,396
Comprehensive income attributable to minority interests	27,104	31,229

(3) Notes on Going-Concern Assumption

Not applicable

(4) Notes for Material Changes in Shareholders' Equity

Not applicable

## 3. Additional Information

## (1) Summary of the conversion of convertible preferred stocks of Morgan Stanley into common stocks

We have converted all of our convertible preferred stocks of Morgan Stanley into common stocks on June 30, 2011 after certain adjustments to the convertible ratio were made. As a result, our share of the Morgan Stanley voting rights has risen to approximately 22.4% and consequently led to Morgan Stanley becoming an affiliated company of ours.

Summary of Morgan Stanley, the investee, is as follows:

Company name (name of investee)	Morgan Stanley
Business	Bank holding company
The date on which MUFG applied the equity method accounting to Morgan Stanley	June 30, 2011
The legal form that Morgan Stanley became an affiliated company of MUFG	Conversion of convertible preferred stocks to common stocks
Share of voting rights after the conversion	Approximately 22.4%

(2)The period for which the performance of the investee is included in the consolidated interim income statement of MUFG for the three months ended June 30, 2011

This is not applicable because the starting date of the accounting for the investment under the equity method of the accounting was the last day of the first quarter interim period.

## (3)Summary of the accounting treatment applied

## (A)The Acquisition costs of the investee and its details

		(millions of JPY)
Acquisition costs	Convertible preferred stocks and other	¥728,687
Direct acquisition costs	Advisory fees and other	¥3,125
Total acquisition costs		¥731,813

## (B)Amount of negative goodwill and the reasons for recognition

## i) Amount of negative goodwill

¥290,639 million

## ii) Reasons for recognition of negative goodwill

The negative goodwill was recognized due to the excess of our share in the fair value of the investee's net assets over the acquisition costs as of the date on which the common stocks were acquired

(Note) Due to the fact that purchase price allocation has not yet been completed, the conversion was accounted for preliminarily based on information that is currently available and reasonable.