

Selected Financial Information
under Japanese GAAP
For the Three Months Ended June 30, 2011



MUFG

Mitsubishi UFJ Financial Group, Inc.

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(*1) “MUFG” means Mitsubishi UFJ Financial Group, Inc.

(*2) “BTMU” means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(*3) “MUTB” means Mitsubishi UFJ Trust and Banking Corporation.

(*4) “BTMU and MUTB Combined” means simple sum of “BTMU” and “MUTB” without consolidation processes.

1. Financial Results

MUFG Consolidated

(in billions of yen)

	For the three months ended		Increase (Decrease) (A) - (B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Gross profits	854.9	910.6	(55.6)
Gross profits before credit costs for trust accounts	854.9	910.6	(55.6)
Net interest income	470.9	501.6	(30.6)
Trust fees	23.2	24.0	(0.8)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	224.6	224.2	0.4
Net trading profits	53.1	67.8	(14.7)
Net other business profits	82.9	92.7	(9.8)
Net gains (losses) on debt securities	77.7	78.3	(0.5)
General and administrative expenses	505.5	515.1	(9.6)
Amortization of goodwill	7.4	8.2	(0.7)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	356.9	403.7	(46.8)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	349.4	395.4	(46.0)
Provision for general allowance for credit losses (2)	12.8	39.7	(26.8)
Net business profits*	362.2	435.1	(72.9)
Net non-recurring gains (losses)	238.9	(136.0)	375.0
Credit costs (3)	(50.4)	(110.0)	59.5
Losses on loan write-offs	(32.8)	(60.1)	27.2
Provision for specific allowance for credit losses	(17.8)	(51.2)	33.4
Other credit costs	0.2	1.3	(1.1)
Reversal of allowance for credit losses (4)	-	-	-
Reversal of reserve for contingent losses included in credit costs (5)	2.7	-	2.7
Gains on loans written-off (6)	15.9	-	15.9
Net gains (losses) on equity securities	(22.4)	1.1	(23.5)
Gains on sales of equity securities	8.0	26.2	(18.2)
Losses on sales of equity securities	(4.6)	(3.3)	(1.3)
Losses on write-down of equity securities	(25.7)	(21.7)	(4.0)
Profits (losses) from investments in affiliates	309.8	(8.2)	318.1
Other non-recurring gains (losses)	(16.5)	(18.8)	2.2
Ordinary profits	601.2	299.1	302.1
Net extraordinary gains (losses)	10.2	(11.3)	21.6
Gains on loans written-off (7)	-	16.1	(16.1)
Reversal of allowance for credit losses (8)	-	-	-
Reversal of reserve for contingent losses included in credit costs (9)	-	-	-
Net gains (losses) on disposition of fixed assets	3.0	(1.1)	4.1
Amortization of goodwill	(5.4)	-	(5.4)
Income before income taxes and others	611.5	287.7	323.8
Income taxes-current	28.8	22.5	6.3
Income taxes-deferred	51.1	73.0	(21.9)
Total taxes	79.9	95.5	(15.6)
Income before minority interests	531.6	192.1	339.4
Minority interests	31.0	25.8	5.1
Net income	500.5	166.3	334.2

Note:

* Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	(18.9)	(54.1)	35.1
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BTMU and MUTB Combined

(in billions of yen)

	For the three months ended		Increase (Decrease) (A) - (B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Gross profits	573.3	573.4	(0.0)
Gross profits before credit costs for trust accounts	573.3	573.4	(0.0)
Net interest income	344.4	342.5	1.9
Trust fees	17.0	17.9	(0.9)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	102.9	101.2	1.6
Net trading profits	35.2	34.4	0.7
Net other business profits	73.6	77.1	(3.4)
Net gains (losses) on debt securities	74.3	74.8	(0.4)
General and administrative expenses	301.2	304.2	(2.9)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	272.1	269.1	2.9
Provision for general allowance for credit losses (2)	(2.9)	17.5	(20.5)
Net business profits	269.1	286.7	(17.5)
Net non-recurring gains (losses)	(76.6)	(94.5)	17.9
Credit costs (3)	(21.4)	(43.2)	21.7
Losses on loan write-offs	(10.0)	(22.2)	12.2
Provision for specific allowance for credit losses	(10.5)	(21.0)	10.4
Other credit costs	(0.8)	0.1	(0.9)
Reversal of allowance for credit losses (4)	2.1	-	2.1
Reversal of reserve for contingent losses included in credit costs (5)	-	-	-
Gains on loans written-off (6)	8.4	-	8.4
Net gains (losses) on equity securities	(46.6)	(43.9)	(2.6)
Gains on sales of equity securities	5.7	24.5	(18.7)
Losses on sales of equity securities	(4.5)	(3.8)	(0.6)
Losses on write-down of equity securities	(47.8)	(64.6)	16.7
Other non-recurring gains (losses)	(19.1)	(7.3)	(11.8)
Ordinary profits	192.5	192.1	0.3
Net extraordinary gains (losses)	2.6	(5.2)	7.9
Gains on loans written-off (7)	-	8.8	(8.8)
Reversal of allowance for credit losses (8)	-	2.1	(2.1)
Reversal of reserve for contingent losses included in credit costs (9)	-	1.4	(1.4)
Net gains (losses) on disposition of fixed assets	2.6	(1.1)	3.8
Income before income taxes	195.1	186.8	8.2
Income taxes-current	16.8	7.4	9.4
Income taxes-deferred	36.3	62.8	(26.4)
Total taxes	53.2	70.3	(17.0)
Net income	141.8	116.5	25.2

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	(13.8)	(13.3)	(0.5)
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BTMU Non-consolidated

(in billions of yen)

	For the three months ended		Increase (Decrease) (A) - (B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Gross profits	486.3	481.1	5.1
Net interest income	297.1	302.1	(5.0)
Net fees and commissions	83.8	82.2	1.5
Net trading profits	28.0	31.2	(3.1)
Net other business profits	77.3	65.4	11.8
Net gains (losses) on debt securities	70.3	60.5	9.7
General and administrative expenses	254.7	255.7	(0.9)
Net business profits before provision for general allowance for credit losses	231.5	225.3	6.1
Provision for general allowance for credit losses (1)	(2.9)	17.5	(20.5)
Net business profits	228.5	242.9	(14.3)
Net non-recurring gains (losses)	(70.5)	(87.6)	17.0
Credit costs (2)	(21.3)	(43.1)	21.7
Losses on loan write-offs	(9.9)	(22.1)	12.2
Provision for specific allowance for credit losses	(10.5)	(21.0)	10.4
Other credit costs	(0.8)	0.1	(0.9)
Reversal of allowance for credit losses (3)	-	-	-
Reversal of reserve for contingent losses included in credit costs (4)	-	-	-
Gains on loans written-off (5)	7.0	-	7.0
Net gains (losses) on equity securities	(41.9)	(39.0)	(2.9)
Gains on sales of equity securities	5.4	22.3	(16.9)
Losses on sales of equity securities	(3.1)	(3.5)	0.3
Losses on write-down of equity securities	(44.2)	(57.8)	13.6
Other non-recurring gains (losses)	(14.3)	(5.4)	(8.8)
Ordinary profits	157.9	155.2	2.7
Net extraordinary gains (losses)	(1.8)	(6.6)	4.7
Gains on loans written-off (6)	-	8.3	(8.3)
Reversal of allowance for credit losses (7)	-	-	-
Reversal of reserve for contingent losses included in credit costs (8)	-	1.3	(1.3)
Net gains (losses) on disposition of fixed assets	(1.8)	(1.0)	(0.8)
Income before income taxes	156.0	148.6	7.4
Income taxes-current	12.2	5.8	6.3
Income taxes-deferred	32.8	48.8	(15.9)
Total taxes	45.0	54.6	(9.5)
Net income	111.0	93.9	17.0

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)	(17.2)	(15.8)	(1.4)
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MUTB Non-consolidated

(in billions of yen)

	For the three months ended		Increase (Decrease) (A) - (B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Gross profits	87.0	92.2	(5.1)
Gross profits before credit costs for trust accounts	87.0	92.2	(5.1)
Trust fees	17.0	17.9	(0.9)
Credit costs for trust accounts (1)	-	-	-
Net interest income	47.3	40.3	6.9
Net fees and commissions	19.1	19.0	0.1
Net trading profits	7.2	3.2	3.9
Net other business profits	(3.6)	11.6	(15.3)
Net gains (losses) on debt securities	4.0	14.2	(10.1)
General and administrative expenses	46.4	48.4	(2.0)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	40.5	43.7	(3.1)
Provision for general allowance for credit losses (2)	-	-	-
Net business profits	40.5	43.7	(3.1)
Net non-recurring gains (losses)	(6.0)	(6.8)	0.8
Credit costs (3)	(0.1)	(0.1)	0.0
Losses on loan write-offs	(0.1)	(0.1)	0.0
Provision for specific allowance for credit losses	-	-	-
Other credit costs	(0.0)	-	(0.0)
Reversal of allowance for credit losses (4)	2.1	-	2.1
Reversal of reserve for contingent losses included in credit costs (5)	-	-	-
Gains on loans written-off (6)	1.4	-	1.4
Net gains (losses) on equity securities	(4.6)	(4.9)	0.3
Gains on sales of equity securities	0.3	2.1	(1.8)
Losses on sales of equity securities	(1.3)	(0.3)	(1.0)
Losses on write-down of equity securities	(3.6)	(6.7)	3.1
Other non-recurring gains (losses)	(4.8)	(1.8)	(3.0)
Ordinary profits	34.5	36.8	(2.3)
Net extraordinary gains (losses)	4.4	1.3	3.1
Gains on loans written-off (7)	-	0.4	(0.4)
Reversal of allowance for credit losses (8)	-	2.1	(2.1)
Reversal of reserve for contingent losses included in credit costs (9)	-	0.0	(0.0)
Net gains (losses) on disposition of fixed assets	4.5	(0.1)	4.6
Income before income taxes	39.0	38.2	0.8
Income taxes-current	4.6	1.6	3.0
Income taxes-deferred	3.5	14.0	(10.5)
Total taxes	8.2	15.6	(7.4)
Net income	30.8	22.5	8.2

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	3.4	2.5	0.8
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2. Non Performing Loans Based on the Financial Reconstruction Law**BTMU and MUTB Combined including Trust Accounts**

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	126.9	131.2
Doubtful	779.8	748.7
Special Attention	560.7	550.6
Non Performing Loans	1,467.4	1,430.7
Total loans	83,992.0	85,006.4
Non Performing Loans / Total loans	1.74 %	1.68 %

BTMU Non-consolidated

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	124.2	127.2
Doubtful	741.3	712.6
Special Attention	545.5	538.8
Non Performing Loans	1,411.2	1,378.7
Total loans	73,308.5	74,123.1
Non Performing Loans / Total loans	1.92 %	1.86 %

MUTB Non-consolidated

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	2.4	3.8
Doubtful	38.3	36.0
Special Attention	14.3	11.0
Non Performing Loans	55.1	51.0
Total loans	10,572.7	10,769.8
Non Performing Loans / Total loans	0.52 %	0.47 %

MUTB Non-consolidated: Trust Accounts

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	0.1	0.1
Doubtful	0.0	0.0
Special Attention	0.7	0.7
Non Performing Loans	1.0	1.0
Total loans	110.7	113.5
Non Performing Loans / Total loans	0.92 %	0.90 %

3. Securities

MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Debt securities being held to maturity	3,088.8	55.6	3,299.5	34.8

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Other securities	65,250.2	483.8	67,198.5	327.6
Domestic equity securities	3,485.2	250.1	3,566.3	281.2
Domestic bonds	46,156.8	140.9	48,098.4	70.8
Other	15,608.0	92.7	15,533.6	(24.4)
Foreign equity securities	174.6	72.6	282.2	83.6
Foreign bonds	13,555.4	95.5	13,637.5	(46.8)
Other	1,878.0	(75.4)	1,613.9	(61.3)

BTMU Non-consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,203.2	22.6	1,159.9	11.8
Stocks of subsidiaries and affiliates	82.3	1.8	98.3	(6.3)

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	54,162.9	281.2	56,018.6	169.8
Domestic equity securities	2,731.8	43.2	2,803.8	74.2
Domestic bonds	41,662.2	120.6	43,573.0	59.5
Other	9,768.8	117.3	9,641.7	36.0
Foreign equity securities	168.8	71.3	171.9	73.8
Foreign bonds	8,288.1	59.9	8,362.0	(28.6)
Other	1,311.8	(13.9)	1,107.7	(9.1)

MUTB Non-consolidated

The tables include beneficiary rights to the trusts in “Monetary claims bought” in addition to “Securities”.

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,539.7	9.9	1,806.6	9.5
Stocks of subsidiaries and affiliates	40.3	17.2	40.3	16.0

(in billions of yen)

	As of June 30, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	8,861.3	66.2	8,727.3	10.5
Domestic equity securities	706.8	73.2	716.0	75.2
Domestic bonds	4,246.0	19.4	4,139.5	10.6
Other	3,908.4	(26.3)	3,871.7	(75.2)
Foreign equity securities	2.1	0.1	0.7	0.2
Foreign bonds	3,419.4	24.6	3,434.4	(22.7)
Other	486.7	(51.2)	436.5	(52.7)

4. ROE**MUFG Consolidated**

(%)

	For the three months ended June 30, 2011	For the three months ended June 30, 2010
ROE*	13.00	7.98

Note:

* ROE is computed as follows:

The one-time impact of Morgan Stanley becoming an equity-method affiliate of MUFG is adjusted.

$$\frac{\text{Net income} \times 4 - \text{Equivalent of annual dividends on nonconvertible preferred stocks}}{\{(\text{Total shareholders' equity at the beginning of the period} - \text{Number of nonconvertible preferred stocks at the beginning of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the beginning of the period}) + (\text{Total shareholders' equity at the end of the period} - \text{Number of nonconvertible preferred stocks at the end of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the end of the period})\} / 2} \times 100$$
5. Average Interest Rate Spread**BTMU and MUTB Combined**

(Domestic business segment)

(percentage per annum)

	For the three months ended June 30, 2011	For the three months ended June 30, 2010
Average interest rate on loans and bills discounted	1.37	1.43
Average interest rate on deposits and NCD	0.08	0.14
Interest rate spread	1.29	1.28

6. Loans and Deposits**BTMU and MUTB Combined**

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Deposits (ending balance)	116,703.2	118,287.8
Deposits (average balance)	115,857.6	113,548.2
Loans (ending balance)	74,886.4	75,570.8
Loans (average balance)	74,515.6	75,007.3

(in billions of yen)

	As of June 30, 2011	As of March 31, 2011
Domestic deposits (ending balance)*	106,015.1	108,896.5
Individuals	65,436.5	64,384.6

Note:

* Amounts do not include negotiable certificates of deposit and JOM accounts.

7. Statements of Trust Assets and Liabilities**MUTB Non-consolidated**

Including trust assets under service-shared co-trusteeship

(in billions of yen)	As of March 31, 2011	As of June 30, 2011
Assets:		
Loans and bills discounted	147.3	150.2
Securities	48,559.5	48,423.3
Beneficiary rights to the trust	30,104.1	30,595.4
Securities held in custody accounts	1,157.8	1,127.1
Monetary claims	11,411.2	12,058.6
Tangible fixed assets	8,929.4	8,940.2
Intangible fixed assets	131.4	130.8
Other claims	2,790.9	2,317.9
Call loans	1,544.7	1,328.3
Due from banking account	1,459.0	1,395.9
Cash and due from banks	1,911.5	1,935.0
Total	108,147.4	108,403.1
Liabilities:		
Money trusts	17,122.3	17,012.7
Pension trusts	12,224.9	11,857.3
Property formation benefit trusts	13.5	13.5
Investment trusts	29,401.1	29,908.8
Money entrusted other than money trusts	2,006.4	2,098.5
Securities trusts	1,302.1	1,254.3
Monetary claim trusts	11,827.7	12,436.0
Equipment trusts	52.2	59.3
Land and fixtures trusts	85.9	85.1
Composite trusts	34,110.8	33,677.2
Total	108,147.4	108,403.1

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between MUTB and The Master Trust Bank of Japan, Ltd.

(Reference)**Exposure to “Securitized Products and Related Investments”**

Our exposure to securitized products and related investments as of June 30, 2011 is outlined below. (Figures are on a managerial basis and rounded off.)

[Balance, net unrealized gains (losses), realized gains]

- > The balance as of the end of June 2011 increased to ¥1.52trillion in total, an increase of ¥0.06 trillion compared with the balance as of the end of March 2011, mainly due to an increase in highly rated CLOs and CMBS.
- > Net unrealized losses were ¥68 billion, improved by ¥10 billion compared to the end of March 2011.
- > The effect on the P/L for the first quarter ended June 30, 2011 was a gain of approximately ¥3 billion as a result of a gain on sales of sub-prime RMBS.

	Balance ¹	Change from end of March 2011	Net unrealized gains (losses)		of which securities being held to maturity ²	
			Change from end of March 2011	Change from end of March 2011	Balance	Net unrealized gains (losses)
1 RMBS	94	(13)	4	(8)	0	0
2 Sub-prime RMBS	10	(5)	3	(7)	0	0
3 CMBS	48	20	0	0	0	0
4 CLOs	1,278	54	(70)	17	1,058	(69)
5 Other securitized products (card, etc.)	96	1	(1)	1	23	0
6 CDOs	1	(2)	0	0	0	0
7 Sub-prime ABS CDOs	0	0	0	0	0	0
8 Total	1,517	60	(68)	10	1,081	(69)

1. Balance is the amount after impairment and before deducting net unrealized losses.

The above table does not include mortgage-backed securities arranged and guaranteed by U.S. government sponsored enterprises, etc., Japanese RMBS such as Japanese Housing Finance Agency securities, and products held by funds such as investment trusts. These are also applicable to the tables in this document.

2. Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26, The Accounting Standards Board of Japan, December 5, 2008), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

[Distribution by rating]

- > AAA-rated products accounted for 35% of our investments in securitized products, an increase of 5% compared with the end of March 2011, mainly due to an increase in highly rated CLOs and CMBS.
- > AAA and AA-rated products accounted for 83% of our investments in securitized products.

	(¥bn)						
	AAA	AA	A	BBB	BB or lower	Unrated	Total
9 RMBS	28	10	9	22	25	0	94
10 Sub-prime RMBS	5	1	0	1	3	0	10
11 CMBS	34	2	11	0	1	0	48
12 CLOs	413	691	62	64	48	0	1,278
13 Other securitized products (card, etc.)	51	31	4	7	2	1	96
14 CDOs	0	0	0	0	1	0	1
15 Sub-prime ABS CDOs	0	0	0	0	0	0	0
16 Total	526	733	86	93	77	1	1,517
17 Percentage of total	35%	48%	6%	6%	5%	0%	100%
18 Percentage of total (End of March 2011)	30%	51%	7%	5%	6%	0%	100%

[Credit exposure related to leveraged loan]

- > We are not engaged in origination or distribution of securitized products of leveraged loans, and therefore, there is no balance of leveraged loans for securitization.
- > The following table shows the balances of LBO loans as of the end of June 2011.

(¥bn)

	Americas	Europe	Asia	Japan	Total	Change from end of March 2011
1 LBO Loan ³ (Balance on a commitment basis)	19	134	20	194	367	39
2 Balance on a booking basis	11	120	18	173	323	37

³ Includes balance after refinancing. (Figures are rounded off.)

[Special Purpose Entities (SPEs)]

- > We are engaged in sponsoring ABCP issuance for securitizing our clients' assets.
- > The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of the end of June 2011 was ¥3.35 trillion (¥0.97 trillion overseas).
- > The purchased assets are mainly receivables and they do not include residential mortgages.

<Terminology>

RMBS	: Asset-backed securities collateralized by residential mortgages
CMBS	: Asset-backed securities collateralized by commercial mortgages
CLOs	: Collateralized debt obligations backed by whole commercial loans, revolving credit facilities, or letters of credit
CDOs	: Structured credit securities backed by a pool of securities, loans, or credit default swaps
ABS CDOs	: Collateralized debt obligations backed by asset backed securities
LBO Loans	: Loans collateralized by assets and/or future cash flows of an acquired company
ABCP	: Commercial papers issued by a Special Purpose Company (SPC) collateralized by receivables