

Selected Financial Information
under Japanese GAAP
For the Nine Months Ended December 31, 2011



MUFG

Mitsubishi UFJ Financial Group, Inc.

[Contents]

1. Financial Results	[MUFG Consolidated]*1[BTMU and MUTB Combined]*2*3*4 [BTMU Non-consolidated][MUTB Non-consolidated]	-----	1
2. Non Performing Loans Based on the Financial Reconstruction Law	[BTMU and MUTB Combined including Trust Accounts] [BTMU Non-consolidated][MUTB Non-consolidated] [MUTB Non-consolidated : Trust Accounts]	-----	5
3. Securities	[MUFG Consolidated] [BTMU Non-consolidated][MUTB Non-consolidated]	-----	6
4. ROE	[MUFG Consolidated]	-----	9
5. Average Interest Rate Spread	[BTMU and MUTB Combined]	-----	9
6. Loans and Deposits	[BTMU and MUTB Combined]	-----	9
7. Statements of Trust Assets and Liabilities	[MUTB Non-consolidated]	-----	10
(Reference)			
Exposure to “Securitized Products and Related Investments”		-----	11

(*1) “MUFG” means Mitsubishi UFJ Financial Group, Inc.

(*2) “BTMU” means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(*3) “MUTB” means Mitsubishi UFJ Trust and Banking Corporation.

(*4) “BTMU and MUTB Combined” means simple sum of “BTMU” and “MUTB” without consolidation processes.

1. Financial Results

MUFG Consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2011 (A)	December 31, 2010 (B)	
Gross profits	2,646.6	2,732.5	(85.8)
Gross profits before credit costs for trust accounts	2,646.6	2,732.5	(85.8)
Net interest income	1,378.0	1,496.4	(118.4)
Trust fees	70.9	73.7	(2.8)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	698.9	705.4	(6.4)
Net trading profits	134.7	172.5	(37.8)
Net other business profits	363.9	284.2	79.7
Net gains (losses) on debt securities	285.2	214.1	71.1
General and administrative expenses	1,473.3	1,511.8	(38.5)
Amortization of goodwill	22.2	23.2	(1.0)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,195.5	1,243.9	(48.3)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,173.3	1,220.6	(47.3)
Provision for general allowance for credit losses (2)	42.6	11.4	31.1
Net business profits*	1,215.9	1,232.1	(16.2)
Net non-recurring gains (losses)	15.4	(396.0)	411.4
Credit costs (3)	(180.2)	(266.4)	86.1
Losses on loan write-offs	(123.1)	(213.9)	90.8
Provision for specific allowance for credit losses	(57.3)	(52.6)	(4.6)
Other credit costs	0.2	0.2	(0.0)
Reversal of allowance for credit losses (4)	-	-	-
Reversal of reserve for contingent losses included in credit costs (5)	2.9	-	2.9
Gains on loans written-off (6)	43.9	-	43.9
Net gains (losses) on equity securities	(155.0)	(23.8)	(131.2)
Gains on sales of equity securities	30.6	47.2	(16.5)
Losses on sales of equity securities	(30.2)	(30.0)	(0.1)
Losses on write-down of equity securities	(155.5)	(41.0)	(114.5)
Profits (losses) from investments in affiliates	364.4	(2.9)	367.3
Other non-recurring gains (losses)	(60.5)	(102.8)	42.2
Ordinary profits	1,231.4	836.1	395.2
Net extraordinary gains (losses)	(17.8)	19.8	(37.7)
Gains on loans written-off (7)	-	47.2	(47.2)
Reversal of allowance for credit losses (8)	-	-	-
Reversal of reserve for contingent losses included in credit costs (9)	-	6.1	(6.1)
Net gains (losses) on disposition of fixed assets	1.9	(4.9)	6.8
Losses on impairment of fixed assets	(8.2)	(5.2)	(2.9)
Amortization of goodwill	(6.0)	-	(6.0)
Business structure improvement expenses	(20.3)	(0.7)	(19.5)
Income before income taxes and others	1,213.5	856.0	357.5
Income taxes-current	191.1	83.4	107.7
Income taxes-deferred	128.2	194.4	(66.1)
Total taxes	319.4	277.8	41.5
Income before minority interests	894.1	578.1	316.0
Minority interests	78.3	26.2	52.0
Net income	815.8	551.8	263.9

Note:

* Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	(90.7)	(201.5)	110.8
--	--------	---------	-------

BTMU and MUTB Combined

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2011 (A)	December 31, 2010 (B)	
Gross profits	1,811.8	1,758.8	52.9
Gross profits before credit costs for trust accounts	1,811.8	1,758.8	52.9
Net interest income	1,016.0	1,039.2	(23.1)
Trust fees	52.9	55.6	(2.7)
Credit costs for trust accounts (1)	-	-	-
Net fees and commissions	335.1	319.8	15.2
Net trading profits	78.7	88.1	(9.3)
Net other business profits	328.8	255.9	72.9
Net gains (losses) on debt securities	280.0	206.2	73.7
General and administrative expenses	883.8	883.3	0.5
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	927.9	875.5	52.4
Provision for general allowance for credit losses (2)	20.8	(1.0)	21.8
Net business profits	948.7	874.4	74.3
Net non-recurring gains (losses)	(308.0)	(184.5)	(123.5)
Credit costs (3)	(95.6)	(79.1)	(16.4)
Losses on loan write-offs	(44.1)	(79.1)	35.0
Provision for specific allowance for credit losses	(48.6)	(0.1)	(48.5)
Other credit costs	(2.7)	0.2	(2.9)
Reversal of allowance for credit losses (4)	5.7	-	5.7
Reversal of reserve for contingent losses included in credit costs (5)	-	-	-
Gains on loans written-off (6)	26.0	-	26.0
Net gains (losses) on equity securities	(188.3)	(72.9)	(115.4)
Gains on sales of equity securities	24.4	41.5	(17.0)
Losses on sales of equity securities	(28.8)	(33.7)	4.9
Losses on write-down of equity securities	(184.0)	(80.7)	(103.2)
Other non-recurring gains (losses)	(55.7)	(32.4)	(23.3)
Ordinary profits	640.7	689.9	(49.2)
Net extraordinary gains (losses)	(5.1)	11.2	(16.3)
Gains on loans written-off (7)	-	27.7	(27.7)
Reversal of allowance for credit losses (8)	-	4.2	(4.2)
Reversal of reserve for contingent losses included in credit costs (9)	-	3.8	(3.8)
Net gains (losses) on disposition of fixed assets	2.3	(4.9)	7.2
Losses on impairment of fixed assets	(7.4)	(3.1)	(4.3)
Income before income taxes	635.6	701.2	(65.5)
Income taxes-current	154.0	36.5	117.5
Income taxes-deferred	100.9	168.3	(67.4)
Total taxes	254.9	204.8	50.1
Net income	380.6	496.3	(115.7)

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	(43.0)	(44.2)	1.2
--	--------	--------	-----

BTMU Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2011 (A)	December 31, 2010 (B)	
Gross profits	1,553.3	1,498.4	54.8
Net interest income	895.5	915.9	(20.4)
Net fees and commissions	278.0	262.3	15.6
Net trading profits	65.7	81.2	(15.5)
Net other business profits	314.0	238.8	75.1
Net gains (losses) on debt securities	257.6	190.6	67.0
General and administrative expenses	746.9	743.2	3.6
Amortization of goodwill	0.0	-	0.0
Net business profits before provision for general allowance for credit losses and amortization of goodwill	806.4	755.2	51.2
Net business profits before provision for general allowance for credit losses	806.3	755.2	51.1
Provision for general allowance for credit losses (1)	20.8	(1.0)	21.8
Net business profits	827.2	754.1	73.0
Net non-recurring gains (losses)	(283.1)	(163.4)	(119.7)
Credit costs (2)	(94.9)	(78.5)	(16.3)
Losses on loan write-offs	(43.6)	(78.5)	34.8
Provision for specific allowance for credit losses	(48.6)	(0.1)	(48.5)
Other credit costs	(2.5)	0.1	(2.6)
Reversal of allowance for credit losses (3)	-	-	-
Reversal of reserve for contingent losses included in credit costs (4)	-	-	-
Gains on loans written-off (5)	23.5	-	23.5
Net gains (losses) on equity securities	(166.5)	(60.8)	(105.6)
Gains on sales of equity securities	16.1	36.9	(20.8)
Losses on sales of equity securities	(23.6)	(27.8)	4.2
Losses on write-down of equity securities	(158.9)	(69.8)	(89.0)
Other non-recurring gains (losses)	(45.3)	(24.0)	(21.2)
Ordinary profits	544.0	590.7	(46.7)
Net extraordinary gains (losses)	(8.4)	7.5	(15.9)
Gains on loans written-off (6)	-	26.8	(26.8)
Reversal of allowance for credit losses (7)	-	-	-
Reversal of reserve for contingent losses included in credit costs (8)	-	3.2	(3.2)
Net gains (losses) on disposition of fixed assets	(2.1)	(4.3)	2.1
Losses on impairment of fixed assets	(6.2)	(2.9)	(3.3)
Income before income taxes	535.6	598.2	(62.6)
Income taxes-current	129.0	31.8	97.2
Income taxes-deferred	94.1	136.2	(42.1)
Total taxes	223.2	168.0	55.1
Net income	312.3	430.1	(117.8)

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)	(50.5)	(49.5)	(0.9)
--	--------	--------	-------

MUTB Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2011 (A)	December 31, 2010 (B)	
Gross profits	258.5	260.4	(1.8)
Gross profits before credit costs for trust accounts	258.5	260.4	(1.8)
Trust fees	52.9	55.6	(2.7)
Credit costs for trust accounts (1)	-	-	-
Net interest income	120.5	123.2	(2.7)
Net fees and commissions	57.1	57.4	(0.3)
Net trading profits	13.0	6.8	6.1
Net other business profits	14.8	17.1	(2.2)
Net gains (losses) on debt securities	22.3	15.6	6.6
General and administrative expenses	136.9	140.1	(3.1)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	121.5	120.3	1.2
Provision for general allowance for credit losses (2)	-	-	-
Net business profits	121.5	120.3	1.2
Net non-recurring gains (losses)	(24.8)	(21.1)	(3.7)
Credit costs (3)	(0.6)	(0.5)	(0.1)
Losses on loan write-offs	(0.5)	(0.6)	0.1
Provision for specific allowance for credit losses	-	-	-
Other credit costs	(0.1)	0.1	(0.2)
Reversal of allowance for credit losses (4)	5.7	-	5.7
Reversal of reserve for contingent losses included in credit costs (5)	-	-	-
Gains on loans written-off (6)	2.4	-	2.4
Net gains (losses) on equity securities	(21.8)	(12.0)	(9.7)
Gains on sales of equity securities	8.3	4.6	3.7
Losses on sales of equity securities	(5.1)	(5.9)	0.7
Losses on write-down of equity securities	(25.0)	(10.8)	(14.1)
Other non-recurring gains (losses)	(10.4)	(8.4)	(2.0)
Ordinary profits	96.7	99.2	(2.4)
Net extraordinary gains (losses)	3.2	3.7	(0.4)
Gains on loans written-off (7)	-	0.9	(0.9)
Reversal of allowance for credit losses (8)	-	4.2	(4.2)
Reversal of reserve for contingent losses included in credit costs (9)	-	0.6	(0.6)
Net gains (losses) on disposition of fixed assets	4.5	(0.5)	5.0
Losses on impairment of fixed assets	(1.2)	(0.2)	(0.9)
Income before income taxes	99.9	102.9	(2.9)
Income taxes-current	24.9	4.7	20.2
Income taxes-deferred	6.7	32.0	(25.2)
Total taxes	31.7	36.7	(5.0)
Net income	68.2	66.1	2.0

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)+(7)+(8)+(9)	7.4	5.3	2.1
--	-----	-----	-----

2. Non Performing Loans Based on the Financial Reconstruction Law**BTMU and MUTB Combined including Trust Accounts**

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	111.6	131.2
Doubtful	847.3	748.7
Special Attention	557.5	550.6
Non Performing Loans	1,516.6	1,430.7
Total loans	85,571.1	85,006.4
Non Performing Loans / Total loans	1.77 %	1.68 %

BTMU Non-consolidated

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	109.2	127.2
Doubtful	820.5	712.6
Special Attention	541.0	538.8
Non Performing Loans	1,470.9	1,378.7
Total loans	74,590.5	74,123.1
Non Performing Loans / Total loans	1.97 %	1.86 %

MUTB Non-consolidated

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	2.3	3.8
Doubtful	26.7	36.0
Special Attention	15.6	11.0
Non Performing Loans	44.7	51.0
Total loans	10,876.0	10,769.8
Non Performing Loans / Total loans	0.41 %	0.47 %

MUTB Non-consolidated: Trust Accounts

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Bankrupt or De facto Bankrupt	0.1	0.1
Doubtful	0.0	0.0
Special Attention	0.8	0.7
Non Performing Loans	1.0	1.0
Total loans	104.5	113.5
Non Performing Loans / Total loans	0.99 %	0.90 %

3. Securities

MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Debt securities being held to maturity	2,740.4	11.9	3,299.5	34.8

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Other securities	68,955.3	298.5	67,198.5	327.6
Domestic equity securities	2,924.6	(73.7)	3,566.3	281.2
Domestic bonds	49,726.0	182.0	48,098.4	70.8
Other	16,304.6	190.2	15,533.6	(24.4)
Foreign equity securities	147.1	29.8	282.2	83.6
Foreign bonds	14,530.9	244.6	13,637.5	(46.8)
Other	1,626.6	(84.3)	1,613.9	(61.3)

BTMU Non-consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,206.7	9.5	1,159.9	11.8
Stocks of subsidiaries and affiliates	98.3	(23.2)	98.3	(6.3)

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	57,298.5	75.9	56,018.6	169.8
Domestic equity securities	2,320.0	(189.0)	2,803.8	74.2
Domestic bonds	44,767.5	150.6	43,573.0	59.5
Other	10,210.9	114.3	9,641.7	36.0
Foreign equity securities	140.4	29.3	171.9	73.8
Foreign bonds	8,837.8	122.5	8,362.0	(28.6)
Other	1,232.6	(37.5)	1,107.7	(9.1)

MUTB Non-consolidated

The tables include beneficiary rights to the trusts in “Monetary claims bought” in addition to “Securities”.

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,230.1	4.3	1,806.6	9.5
Stocks of subsidiaries and affiliates	49.4	9.6	40.3	16.0

(in billions of yen)

	As of December 31, 2011		As of March 31, 2011	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	9,582.9	103.7	8,727.3	10.5
Domestic equity securities	607.5	11.9	716.0	75.2
Domestic bonds	4,687.2	28.9	4,139.5	10.6
Other	4,288.1	62.8	3,871.7	(75.2)
Foreign equity securities	3.8	(0.2)	0.7	0.2
Foreign bonds	3,965.1	108.9	3,434.4	(22.7)
Other	319.1	(45.8)	436.5	(52.7)

4. ROE**MUFG Consolidated**

(%)

	For the nine months ended December 31, 2011	For the nine months ended December 31, 2010
ROE*	11.30	8.75

Note:

* ROE is computed as follows:

The one-time impact of Morgan Stanley becoming an equity-method affiliate of MUFG is adjusted.

$$\frac{(\text{Net income} \times 4/3) - \text{Equivalent of annual dividends on nonconvertible preferred stocks}}{\{(\text{Total shareholders' equity at the beginning of the period} - \text{Number of nonconvertible preferred stocks at the beginning of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the beginning of the period}) + (\text{Total shareholders' equity at the end of the period} - \text{Number of nonconvertible preferred stocks at the end of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the end of the period})\} / 2} \times 100$$

5. Average Interest Rate Spread**BTMU and MUTB Combined**

(Domestic business segment)

(percentage per annum)

	For the nine months ended December 31, 2011	For the nine months ended December 31, 2010
Average interest rate on loans and bills discounted	1.34	1.42
Average interest rate on deposits and NCD	0.08	0.12
Interest rate spread	1.26	1.30

6. Loans and Deposits**BTMU and MUTB Combined**

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Deposits (ending balance)	116,729.0	118,287.8
Deposits (average balance)	115,211.6	113,548.2
Loans (ending balance)	76,499.8	75,570.8
Loans (average balance)	74,538.3	75,007.3

(in billions of yen)

	As of December 31, 2011	As of March 31, 2011
Domestic deposits (ending balance)*	106,239.0	108,896.5
Individuals	66,101.6	64,384.6

Note:

* Amounts do not include negotiable certificates of deposit and JOM accounts.

7. Statements of Trust Assets and Liabilities**MUTB Non-consolidated**

Including trust assets under service-shared co-trusteeship

(in billions of yen)	As of March 31, 2011	As of December 31, 2011
Assets:		
Loans and bills discounted	147.3	155.2
Securities	48,559.5	48,425.9
Beneficiary rights to the trust	30,104.1	29,480.9
Securities held in custody accounts	1,157.8	1,581.7
Monetary claims	11,411.2	13,157.9
Tangible fixed assets	8,929.4	9,001.6
Intangible fixed assets	131.4	131.7
Other claims	2,790.9	2,342.7
Call loans	1,544.7	1,329.6
Due from banking account	1,459.0	1,343.2
Cash and due from banks	1,911.5	1,808.9
Total	108,147.4	108,759.7
Liabilities:		
Money trusts	17,122.3	17,625.8
Pension trusts	12,224.9	11,352.9
Property formation benefit trusts	13.5	13.4
Investment trusts	29,401.1	28,662.0
Money entrusted other than money trusts	2,006.4	2,093.2
Securities trusts	1,302.1	1,709.8
Monetary claim trusts	11,827.7	13,533.3
Equipment trusts	52.2	64.6
Land and fixtures trusts	85.9	85.0
Composite trusts	34,110.8	33,619.1
Total	108,147.4	108,759.7

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between MUTB and The Master Trust Bank of Japan, Ltd.

(Reference)**Exposure to “Securitized Products and Related Investments”**

Our exposure to securitized products and related investments as of December 31, 2011 is outlined below. (Figures are on a managerial basis and rounded off.)

[Balance, net unrealized gains (losses), realized gains]

- > The balance as of the end of December 2011 increased to ¥1.52 trillion in total, an increase of ¥0.06 trillion compared with the balance as of the end of March 2011, mainly due to an increase in highly rated CLOs and CMBS.
- > Net unrealized losses were ¥81 billion, expanded by ¥3 billion compared to the end of March 2011.
- > The effect on the P/L for the third quarter ended December 31, 2011 was a gain of approximately ¥11 billion mainly as a result of a gain on sales of RMBS.

	Balance ¹	Change from end of March 2011	Net unrealized gains (losses)		of which securities being held to maturity ²	
			Change from end of March 2011	Change from end of March 2011	Balance	Net unrealized gains (losses)
1 RMBS	68	(39)	(3)	(15)	0	0
2 Sub-prime RMBS	3	(12)	0	(9)	0	0
3 CMBS	85	56	2	3	0	0
4 CLOs	1,267	43	(79)	8	1,067	(76)
5 Other securitized products (card, etc.)	97	2	(2)	1	22	(1)
6 CDOs	1	(2)	0	0	0	0
7 Sub-prime ABS CDOs	0	0	0	0	0	0
8 Total	1,518	61	(81)	(3)	1,090	(77)

1. Balance is the amount after impairment and before deducting net unrealized losses.

The above table does not include mortgage-backed securities arranged and guaranteed by U.S. government sponsored enterprises, etc., Japanese RMBS such as Japanese Housing Finance Agency securities, and products held by funds such as investment trusts. These are also applicable to the tables in this document.

2. Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26, The Accounting Standards Board of Japan, December 5, 2008), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

[Distribution by rating]

- > AAA-rated products accounted for 67% of our investments in securitized products, an increase of 37% compared with the end of March 2011, mainly due to an increase in volume in highly rated CLOs as a result of upgrades in the portfolio.
- > AAA and AA-rated products accounted for 87% of our investments in securitized products.

	AAA	AA	A	BBB	BB or lower	Unrated	Total
9 RMBS	13	10	9	15	20	0	68
10 Sub-prime RMBS	3	0	0	0	0	0	3
11 CMBS	71	2	10	0	1	0	85
12 CLOs	882	265	61	55	5	0	1,267
13 Other securitized products (card, etc.)	51	21	16	4	2	3	97
14 CDOs	0	0	0	0	1	0	1
15 Sub-prime ABS CDOs	0	0	0	0	0	0	0
16 Total	1,016	298	96	75	30	3	1,518
17 Percentage of total	67%	20%	6%	5%	2%	0%	100%
18 Percentage of total (End of March 2011)	30%	51%	7%	5%	6%	0%	100%

[Credit exposure related to leveraged loan]

- > We are not engaged in origination or distribution of securitized products of leveraged loans, and therefore, there is no balance of leveraged loans for securitization.
- > The following table shows the balances of LBO loans as of the end of December 2011.

							(¥bn)	
		Americas	Europe	Asia	Japan	Total	Change from end of March 2011	
1	LBO Loan ³ (Balance on a commitment basis)	24	91	11	190	315	(13)	
2	Balance on a booking basis	16	80	10	177	283	(3)	

³ Includes balance after refinancing. (Figures are rounded off.)

[Special Purpose Entities (SPEs)]

- > We are engaged in sponsoring ABCP issuance for securitizing our clients' assets.
- > The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of the end of December 2011 was ¥3.57 trillion (¥0.98 trillion overseas).
- > The purchased assets are mainly receivables and they do not include residential mortgages.

<Terminology>

RMBS	: Asset-backed securities collateralized by residential mortgages
CMBS	: Asset-backed securities collateralized by commercial mortgages
CLOs	: Collateralized debt obligations backed by whole commercial loans, revolving credit facilities, or letters of credit
CDOs	: Structured credit securities backed by a pool of securities, loans, or credit default swaps
ABS CDOs	: Collateralized debt obligations backed by asset backed securities
LBO Loans	: Loans collateralized by assets and/or future cash flows of an acquired company
ABCP	: Commercial papers issued by a Special Purpose Company (SPC) collateralized by receivables