

Selected Financial Information  
under Japanese GAAP  
For the Nine Months Ended December 31, 2012



MUFG

Mitsubishi UFJ Financial Group, Inc.

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(\*1) “MUFG” means Mitsubishi UFJ Financial Group, Inc.

(\*2) “BTMU” means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(\*3) “MUTB” means Mitsubishi UFJ Trust and Banking Corporation.

(\*4) “BTMU and MUTB Combined” means simple sum of “BTMU” and “MUTB” without consolidation processes.

## 1. Financial Results

## MUFG Consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Gross profits	2,678.1	2,646.6	31.4
Gross profits before credit costs for trust accounts	2,678.1	2,646.6	31.4
Net interest income	1,309.8	1,378.0	(68.2)
Trust fees	67.7	70.9	(3.1)
Credit costs for trust accounts (1)	(0.0)	-	(0.0)
Net fees and commissions	716.4	698.9	17.4
Net trading profits	200.8	134.7	66.0
Net other business profits	383.2	363.9	19.2
Net gains (losses) on debt securities	344.3	285.2	59.1
General and administrative expenses	1,523.9	1,473.3	50.6
Amortization of goodwill	22.0	22.2	(0.1)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,176.2	1,195.5	(19.3)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,154.1	1,173.3	(19.1)
Provision for general allowance for credit losses (2)	3.0	42.6	(39.5)
Net business profits*	1,157.1	1,215.9	(58.7)
Net non-recurring gains (losses)	(220.7)	15.4	(236.2)
Credit costs (3)	(144.2)	(180.2)	35.9
Losses on loan write-offs	(94.8)	(123.1)	28.2
Provision for specific allowance for credit losses	(48.7)	(57.3)	8.6
Other credit costs	(0.6)	0.2	(0.9)
Reversal of allowance for credit losses (4)	-	-	-
Reversal of reserve for contingent losses included in credit costs (5)	0.6	2.9	(2.3)
Gains on loans written-off (6)	37.0	43.9	(6.8)
Net gains (losses) on equity securities	(90.9)	(155.0)	64.1
Gains on sales of equity securities	31.4	30.6	0.8
Losses on sales of equity securities	(12.1)	(30.2)	18.0
Losses on write-down of equity securities	(110.2)	(155.5)	45.3
Profits (losses) from investments in affiliates	20.2	364.4	(344.1)
Other non-recurring gains (losses)	(43.4)	(60.5)	17.0
Ordinary profits	936.4	1,231.4	(294.9)
Net extraordinary gains (losses)	(27.1)	(17.8)	(9.3)
Losses on change in equity	(23.2)	-	(23.2)
Income before income taxes and others	909.2	1,213.5	(304.2)
Income taxes-current	116.0	191.1	(75.1)
Income taxes-deferred	166.9	128.2	38.7
Total taxes	282.9	319.4	(36.4)
Income before minority interests	626.3	894.1	(267.8)
Minority interests	93.8	78.3	15.4
Net income	532.4	815.8	(283.3)

Note:

\* Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	(103.5)	(90.7)	(12.8)
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## BTMU and MUTB Combined

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Gross profits	1,811.5	1,811.8	(0.2)
Gross profits before credit costs for trust accounts	1,811.5	1,811.8	(0.2)
Net interest income	960.7	1,016.0	(55.3)
Trust fees	50.5	52.9	(2.3)
Credit costs for trust accounts (1)	(0.0)	-	(0.0)
Net fees and commissions	347.4	335.1	12.3
Net trading profits	94.2	78.7	15.5
Net other business profits	358.5	328.8	29.6
Net gains (losses) on debt securities	332.0	280.0	52.0
General and administrative expenses	920.0	883.8	36.2
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	891.5	927.9	(36.4)
Provision for general allowance for credit losses (2)	7.1	20.8	(13.6)
Net business profits	898.6	948.7	(50.1)
Net non-recurring gains (losses)	(225.5)	(308.0)	82.5
Credit costs (3)	(79.5)	(95.6)	16.1
Losses on loan write-offs	(35.2)	(44.1)	8.8
Provision for specific allowance for credit losses	(43.5)	(48.6)	5.1
Other credit costs	(0.6)	(2.7)	2.0
Reversal of allowance for credit losses (4)	-	5.7	(5.7)
Reversal of reserve for contingent losses included in credit costs (5)	0.3	-	0.3
Gains on loans written-off (6)	17.6	26.0	(8.3)
Net gains (losses) on equity securities	(112.3)	(188.3)	76.0
Gains on sales of equity securities	24.8	24.4	0.3
Losses on sales of equity securities	(11.0)	(28.8)	17.8
Losses on write-down of equity securities	(126.0)	(184.0)	57.9
Other non-recurring gains (losses)	(51.7)	(55.7)	4.0
Ordinary profits	673.0	640.7	32.3
Net extraordinary gains (losses)	(0.6)	(5.1)	4.5
Net gains (losses) on disposition of fixed assets	(3.9)	2.3	(6.2)
Losses on impairment of fixed assets	(2.4)	(7.4)	5.0
Income before income taxes	672.4	635.6	36.8
Income taxes-current	74.9	154.0	(79.1)
Income taxes-deferred	164.2	100.9	63.3
Total taxes	239.1	254.9	(15.8)
Net income	433.3	380.6	52.6
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	(54.3)	(43.0)	(11.3)

## BTMU Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Gross profits	1,552.5	1,553.3	(0.7)
Net interest income	853.4	895.5	(42.0)
Net fees and commissions	287.5	278.0	9.5
Net trading profits	86.7	65.7	20.9
Net other business profits	324.8	314.0	10.7
Net gains (losses) on debt securities	294.1	257.6	36.4
General and administrative expenses	783.6	746.9	36.6
Amortization of goodwill	0.1	0.0	0.1
Net business profits before provision for general allowance for credit losses and amortization of goodwill	769.0	806.4	(37.3)
Net business profits before provision for general allowance for credit losses	768.9	806.3	(37.4)
Provision for general allowance for credit losses (1)	2.4	20.8	(18.4)
Net business profits	771.3	827.2	(55.8)
Net non-recurring gains (losses)	(193.0)	(283.1)	90.1
Credit costs (2)	(69.2)	(94.9)	25.7
Losses on loan write-offs	(33.0)	(43.6)	10.5
Provision for specific allowance for credit losses	(35.4)	(48.6)	13.2
Other credit costs	(0.7)	(2.5)	1.8
Reversal of allowance for credit losses (3)	-	-	-
Reversal of reserve for contingent losses included in credit costs (4)	0.1	-	0.1
Gains on loans written-off (5)	16.7	23.5	(6.8)
Net gains (losses) on equity securities	(106.7)	(166.5)	59.7
Gains on sales of equity securities	13.8	16.1	(2.2)
Losses on sales of equity securities	(8.3)	(23.6)	15.3
Losses on write-down of equity securities	(112.2)	(158.9)	46.7
Other non-recurring gains (losses)	(33.9)	(45.3)	11.3
Ordinary profits	578.2	544.0	34.2
Net extraordinary gains (losses)	(0.0)	(8.4)	8.3
Net gains (losses) on disposition of fixed assets	(3.8)	(2.1)	(1.6)
Losses on impairment of fixed assets	(2.0)	(6.2)	4.2
Gains on liquidation of subsidiaries	5.7	-	5.7
Income before income taxes	578.2	535.6	42.6
Income taxes-current	59.0	129.0	(70.0)
Income taxes-deferred	162.1	94.1	68.0
Total taxes	221.2	223.2	(2.0)
Net income	356.9	312.3	44.6

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)	(49.9)	(50.5)	0.5
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## MUTB Non-consolidated

(in billions of yen)

	For the nine months ended		Increase (Decrease) (A) - (B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Gross profits	259.0	258.5	0.5
Gross profits before credit costs for trust accounts	259.0	258.5	0.5
Trust fees	50.5	52.9	(2.3)
Credit costs for trust accounts (1)	(0.0)	-	(0.0)
Net interest income	107.2	120.5	(13.2)
Net fees and commissions	59.9	57.1	2.7
Net trading profits	7.5	13.0	(5.4)
Net other business profits	33.7	14.8	18.8
Net gains (losses) on debt securities	37.8	22.3	15.5
General and administrative expenses	136.4	136.9	(0.4)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	122.5	121.5	1.0
Provision for general allowance for credit losses (2)	4.7	-	4.7
Net business profits	127.2	121.5	5.6
Net non-recurring gains (losses)	(32.4)	(24.8)	(7.6)
Credit costs (3)	(10.2)	(0.6)	(9.6)
Losses on loan write-offs	(2.2)	(0.5)	(1.6)
Provision for specific allowance for credit losses	(8.1)	-	(8.1)
Other credit costs	0.0	(0.1)	0.2
Reversal of allowance for credit losses (4)	-	5.7	(5.7)
Reversal of reserve for contingent losses included in credit costs (5)	0.2	-	0.2
Gains on loans written-off (6)	0.9	2.4	(1.5)
Net gains (losses) on equity securities	(5.5)	(21.8)	16.3
Gains on sales of equity securities	10.9	8.3	2.6
Losses on sales of equity securities	(2.7)	(5.1)	2.4
Losses on write-down of equity securities	(13.7)	(25.0)	11.2
Other non-recurring gains (losses)	(17.8)	(10.4)	(7.3)
Ordinary profits	94.8	96.7	(1.9)
Net extraordinary gains (losses)	(0.5)	3.2	(3.8)
Net gains (losses) on disposition of fixed assets	(0.0)	4.5	(4.5)
Losses on impairment of fixed assets	(0.4)	(1.2)	0.7
Income before income taxes	94.2	99.9	(5.7)
Income taxes-current	15.8	24.9	(9.1)
Income taxes-deferred	2.0	6.7	(4.6)
Total taxes	17.9	31.7	(13.7)
Net income	76.3	68.2	8.0
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	(4.4)	7.4	(11.8)

**2. Non Performing Loans Based on the Financial Reconstruction Law****BTMU and MUTB Combined including Trust Account**

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Bankrupt or De facto Bankrupt	101.7	107.1
Doubtful	1,019.9	917.5
Special Attention	548.8	557.4
Non Performing Loans	1,670.6	1,582.1
Total loans	91,103.0	88,971.6
Non Performing Loans / Total loans	1.83 %	1.77 %

**BTMU Non-consolidated**

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Bankrupt or De facto Bankrupt	98.5	103.3
Doubtful	969.9	873.3
Special Attention	529.9	537.6
Non Performing Loans	1,598.5	1,514.3
Total loans	79,777.0	78,163.3
Non Performing Loans / Total loans	2.00 %	1.93 %

**MUTB Non-consolidated**

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Bankrupt or De facto Bankrupt	3.1	3.6
Doubtful	49.8	44.1
Special Attention	18.4	18.8
Non Performing Loans	71.4	66.7
Total loans	11,285.3	10,714.5
Non Performing Loans / Total loans	0.63 %	0.62 %

**MUTB Non-consolidated: Trust Account**

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Bankrupt or De facto Bankrupt	0.0	0.1
Doubtful	0.1	0.0
Special Attention	0.4	0.8
Non Performing Loans	0.6	1.0
Total loans	40.6	93.8
Non Performing Loans / Total loans	1.66 %	1.12 %

### 3. Securities

#### MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Debt securities being held to maturity	2,118.4	45.4	2,607.0	30.3

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on consolidated balance sheet	Differences	Amount on consolidated balance sheet	Differences
Other securities	72,904.8	1,026.9	74,831.7	832.0
Domestic equity securities	3,296.7	419.8	3,333.8	321.7
Domestic bonds	47,220.0	210.2	51,566.8	217.5
Other	22,388.1	396.8	19,931.0	292.8
Foreign equity securities	186.6	65.3	170.3	50.2
Foreign bonds	19,531.9	312.2	17,921.9	260.6
Other	2,669.5	19.2	1,838.7	(18.1)



**BTMU Non-consolidated**

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	1,283.4	40.9	1,290.8	26.5
Stocks of subsidiaries and affiliates	82.2	17.1	98.3	(10.1)

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	58,379.6	609.6	61,072.2	480.9
Domestic equity securities	2,639.6	205.7	2,647.0	107.4
Domestic bonds	41,084.8	155.4	45,565.3	177.5
Other	14,655.0	248.4	12,859.9	195.9
Foreign equity securities	178.6	65.6	161.3	49.2
Foreign bonds	12,347.6	126.9	11,250.1	136.8
Other	2,128.7	55.9	1,448.4	9.9

**MUTB Non-consolidated**

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Debt securities being held to maturity	657.2	4.0	1,020.6	6.6
Stocks of subsidiaries and affiliates	57.7	64.9	49.4	26.5

(in billions of yen)

	As of December 31, 2012		As of March 31, 2012	
	Amount on balance sheet	Differences	Amount on balance sheet	Differences
Other securities	12,457.3	296.1	11,452.1	219.9
Domestic equity securities	679.1	113.4	700.3	105.5
Domestic bonds	5,990.1	49.4	5,734.2	37.5
Other	5,788.1	133.2	5,017.5	76.8
Foreign equity securities	6.2	(0.4)	6.0	(0.3)
Foreign bonds	5,420.9	157.4	4,692.0	106.3
Other	360.9	(23.8)	319.4	(29.1)

**4. ROE****MUFG Consolidated**

(%)

	For the nine months ended December 31, 2012	For the nine months ended December 31, 2011
ROE*	7.51	11.30

Note:

\* ROE is computed as follows:

$$\frac{(\text{Net income} \times 4/3) - \text{Equivalent of annual dividends on nonconvertible preferred stocks}}{\{( \text{Total shareholders' equity at the beginning of the period} - \text{Number of nonconvertible preferred stocks at the beginning of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the beginning of the period} ) + ( \text{Total shareholders' equity at the end of the period} - \text{Number of nonconvertible preferred stocks at the end of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the end of the period} )\}} \times 100 / 2$$
**5. Average Interest Rate Spread****BTMU and MUTB Combined**

(Domestic business segment)

(percentage per annum)

	For the nine months ended December 31, 2012	For the nine months ended December 31, 2011
Average interest rate on loans and bills discounted	1.21	1.34
Average interest rate on deposits and NCD	0.07	0.08
Interest rate spread	1.14	1.26

(After excluding loans to the Japanese government and governmental organizations) (percentage per annum)

Average interest rate on loans and bills discounted	1.34	1.42
Interest rate spread	1.27	1.34

**6. Loans and Deposits****BTMU and MUTB Combined**

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Deposits (ending balance)	121,203.4	118,657.4
Deposits (average balance)	119,200.6	116,004.5
Loans (ending balance)	82,225.0	79,906.9
Loans (average balance)	81,403.7	75,955.3

(in billions of yen)

	As of December 31, 2012	As of March 31, 2012
Domestic deposits (ending balance)*	108,305.1	107,805.3
└ Individuals	67,828.9	65,844.3

Note:

\* Amounts do not include negotiable certificates of deposit and JOM accounts.

**7. Statements of Trust Assets and Liabilities****MUTB Non-consolidated**

Including trust assets under service-shared co-trusteeship

(in billions of yen)	As of March 31, 2012	As of December 31, 2012
Assets:		
Loans and bills discounted	147.3	100.6
Securities	48,875.2	50,009.1
Beneficiary rights to the trust	29,422.6	30,948.2
Securities held in custody accounts	3,113.0	3,411.1
Monetary claims	13,638.5	12,653.5
Tangible fixed assets	9,057.5	9,264.8
Intangible fixed assets	135.9	131.1
Other claims	4,356.5	3,660.9
Call loans	1,197.4	1,191.4
Due from banking account	1,416.6	1,317.7
Cash and due from banks	1,591.3	1,716.2
Total	112,952.4	114,405.0
Liabilities:		
Money trusts	17,900.8	17,790.3
Pension trusts	12,130.5	11,840.2
Property formation benefit trusts	13.0	11.7
Investment trusts	28,618.1	30,207.3
Money entrusted other than money trusts	2,096.4	2,277.9
Securities trusts	4,102.2	4,834.1
Monetary claim trusts	14,011.0	12,869.2
Equipment trusts	63.3	29.2
Land and fixtures trusts	85.1	84.4
Composite trusts	33,931.5	34,460.2
Total	112,952.4	114,405.0

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between MUTB and The Master Trust Bank of Japan, Ltd.

**(Reference)****Exposure to “Securitized Products and Related Investments”**

Our exposure to securitized products and related investments as of December 31, 2012 is outlined below. (Figures are on a managerial basis and rounded off to the billion yen other than those of P/L impact.)

[Balance, net unrealized gains (losses), realized gains (losses)]

- > The balance as of the end of December 2012 increased to ¥2.13 trillion in total, an increase of ¥0.48 trillion compared with the balance as of the end of March 2012, mainly due to an increase in highly rated CLOs and CMBS.
- > Net unrealized losses were ¥12 billion, improved by ¥41 billion compared to the end of March 2012.
- > The effect on the P/L for the third quarter ended December 31, 2012 was a slight loss of approximately ¥0.175 billion.

					(¥bn)	
	Balance <sup>1</sup>	Change from end of March 2012	Net unrealized gains (losses)	Change from end of March 2012	of which securities being held to maturity <sup>2</sup>	
					Balance	Net unrealized gains (losses)
1 RMBS	43	(21)	3	3	0	0
2 Sub-prime RMBS	2	(1)	0	0	0	0
3 CMBS	249	146	10	6	0	0
4 CLOs	1,762	362	(24)	31	1,309	(12)
5 Other securitized products (card, etc.)	79	(11)	(1)	0	20	0
6 CDOs	1	0	0	0	0	0
7 Sub-prime ABS CDOs	0	0	0	0	0	0
8 SIV	0	0	1	1	0	0
9 Total	2,134	475	(12)	41	1,328	(12)

1. Balance is the amount after impairment and before deducting net unrealized losses.

The above table does not include mortgage-backed securities arranged and guaranteed by U.S. government sponsored enterprises, etc., Japanese RMBS such as Japanese Housing Finance Agency securities, and products held by funds such as investment trusts. These are also applicable to the tables in this document.

2. Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26, The Accounting Standards Board of Japan, December 5, 2008), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

[Distribution by rating]

- > AAA-rated products accounted for 73% of our investments in securitized products, an increase of 3% compared with the end of March 2012, mainly due to an increase in highly rated CLOs and CMBS.
- > AAA and AA-rated products accounted for 92% of our investments in securitized products.

		(¥bn)						
		AAA	AA	A	BBB	BB or lower	Unrated	Total
10	RMBS	4	4	5	15	15	0	43
11	Sub-prime RMBS	0	0	1	0	0	0	2
12	CMBS	199	45	4	0	1	0	249
13	CLOs	1,323	334	63	41	1	0	1,762
14	Other securitized products (card, etc.)	41	20	9	6	1	1	79
15	CDOs	0	0	0	0	1	0	1
16	Sub-prime ABS CDOs	0	0	0	0	0	0	0
17	SIV	0	0	0	0	0	0	0
18	Total	1,567	402	81	62	20	1	2,134
19	Percentage of total	73%	19%	4%	3%	1%	0%	100%
20	Percentage of total (End of March 2012)	70%	18%	6%	4%	2%	0%	100%

## [Credit exposure related to leveraged loan]

- > We are not engaged in origination or distribution of securitized products of leveraged loans, and therefore, there is no balance of leveraged loans for securitization.
- > The following table shows the balances of LBO loans as of the end of December 2012.

(¥bn)

		Americas	Europe	Asia	Japan	Total	Change from end of March 2012
1	LBO Loan <sup>3</sup> (Balance on a commitment basis)	27	97	3	164	291	(27)
2	Balance on a booking basis	18	80	3	151	253	(29)

<sup>3</sup> Includes balance after refinancing. (Figures are rounded off.)

## [Special Purpose Entities (SPEs)]

- > We are engaged in sponsoring ABCP issuance for securitizing our clients' assets.
- > The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of the end of December 2012 was ¥3.82 trillion (¥1.44 trillion overseas).
- > The purchased assets are mainly receivables and they do not include residential mortgages.

End

## &lt;Terminology&gt;

RMBS	: Asset-backed securities collateralized by residential mortgages
CMBS	: Asset-backed securities collateralized by commercial mortgages
CLOs	: Collateralized debt obligations backed by whole commercial loans, revolving credit facilities, or letters of credit
CDOs	: Structured credit securities backed by a pool of securities, loans, or credit default swaps
ABS CDOs	: Collateralized debt obligations backed by asset backed securities
SIVs	: Investment companies established mainly for gaining profit margin by raising funds through subordinated notes and short-term CPs, etc. and investing in relatively long-term securitized products and bonds, etc.
LBO Loans	: Loans collateralized by assets and/or future cash flows of an acquired company
ABCP	: Commercial papers issued by a Special Purpose Company (SPC) collateralized by receivables