

Highlights of Consolidated Statement of Operations

(in billions of JPY)	(A) For the six months ended September 30, 2011	(B) For the six months ended September 30, 2012	(B) - (A)
Gross profits before credit costs for trust accounts	1,789.8	1,831.6	41.7
Net gains on debt securities	221.5	275.2	53.6
General and administrative expenses	990.1	1,014.4	24.2
Net business profits before credit costs for trust accounts and provision for credit losses	799.7	817.1	17.4
Total credit costs (*1)	(28.6)	(62.2)	(33.6)
Net gains (losses) on equity securities	(96.7)	(173.5)	(76.7)
Losses on write-down of equity securities	(107.2)	(186.8)	(79.6)
Other non-recurring gains(losses) (*2)	284.4	(11.2)	(295.7)
Ordinary profits	958.6	570.0	(388.5)
Net income	696.0	290.4	(405.6)
Without one-time effect of negative goodwill (*3)	405.4	290.4	(114.9)

*1 Credit costs for trust accounts+ Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses) + Reversal of allowance for credit losses+ Reversal of reserve for contingent losses included in credit costs+ Gains on loans written-off.

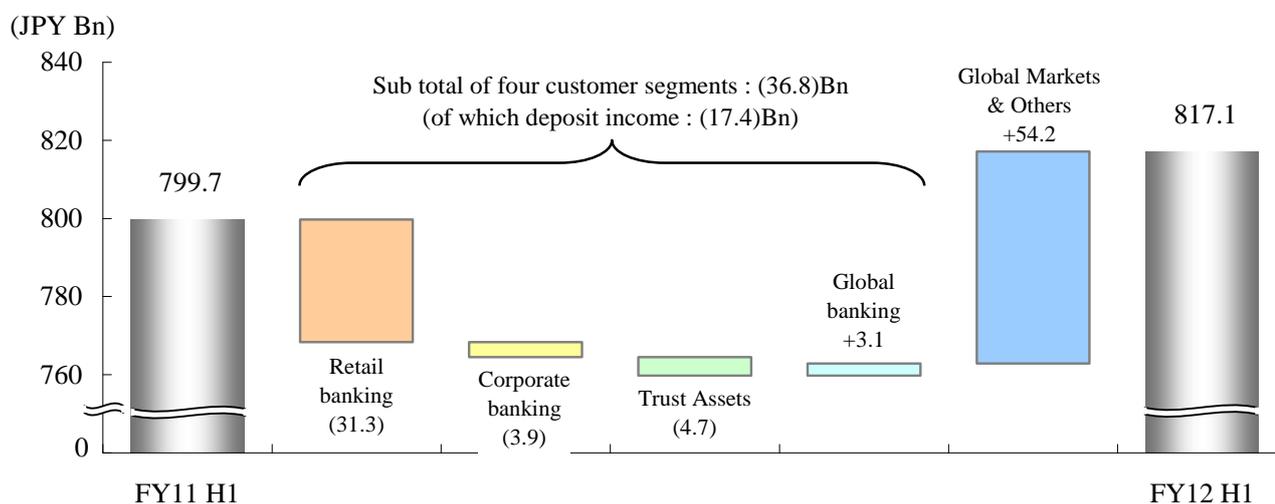
*2 Included Profits (losses) from investments in affiliates and provision for losses on interest repayment.

*3 Negative goodwill recorded as a result of application of equity method accounting for our investment in Morgan Stanley.

Net Business Profits

- ◇ Adverse environment such as low-interest rates and poor performance in equity markets was strong headwind for domestic customer segments.
- ◇ However, our net business profits increased y-o-y, underpinned by the contribution from Global banking and Global Markets.

[Change in net business profits (*1)]



(*1) Breakdown of each customer segments are calculated by management account basis.

Capital ratios

	(A) As of March 31, 2012	(B) As of September 30, 2012	(B) - (A)
Capital ratio	14.91%	14.30%	(0.60%)
Tier 1 ratio	12.31%	12.57%	+0.26%

FY 2012: Earnings target and Dividend forecast

	For six months ended September 30, 2011	For FY 2011 ended March 31, 2012	For six months ended September 30, 2012	For FY 2012 ending March 31, 2013
	(in billions of JPY)			
Net income	696.0	981.3	290.4	670.0
	(in JPY)			
Dividends per common share	6 (interim)	12 (annual)	6 (interim)	12 (annual)

Key initiatives for the second half of FY 2012

- ◇ Successful achievement of the first year in new Medium-term Business Plan
 - Given the increase of risk factors like slow down of economic growth in developing countries, etc., all members in MUFG will move forward with various strategies in each Division to achieve our group-wide financial targets.
- ◇ Strengthening cooperation in three areas to meet our customer needs
 - MUFG will continue to maximize our strength, i.e. the group-wide cooperation among 'Group companies', 'Business groups' and 'regions' in order to respond to our customers' diversified needs.
- ◇ Reinforcing administrative practices to underpin Medium-term Business Plan
 - MUFG will continue to seek further enhancement in corporate governance globally and fortify compliance function to various regulations in order to support execution of our business strategies effectively.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial