

Executive Summary of Financial Results for the Fiscal Year ended March 31, 2015

(in billions of JPY)

Key Figures

	(A) For the fiscal year ended March 31, 2014	(B) For the fiscal year ended March 31, 2015	(B) - (A)
Gross profits before credit costs for trust accounts	3,753.4	4,229.0	475.5
Net gains on debt securities	142.8	115.1	(27.7)
General and administrative expenses	2,289.3	2,584.1	294.7
Net business profits before credit costs for trust accounts and provision for credit losses	1,464.1	1,644.9	180.8
Total credit costs ^(*1)	11.8	(161.6)	(173.5)
Net gains (losses) on equity securities	144.5	93.1	(51.4)
Gains (losses) on sales of equity securities	157.5	97.9	(59.6)
Losses on write-down of equity securities	(12.9)	(4.8)	8.1
Other non-recurring gains (losses) ^(*2)	74.2	136.5	62.3
Ordinary profits	1,694.8	1,713.0	18.1
Extraordinary gains (losses)	(151.7)	(98.2)	53.5
Net income	984.8	1,033.7	48.9

(*1) Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses) + Reversal of allowance for credit losses + Reversal of reserve for contingent losses included in credit costs + Gains on loans written-off.

(*2) Including equity in net income of affiliates

Capital Adequacy Ratio (Basel III)

	(A) As of September 30, 2014	(B) As of March 31, 2015	(B) - (A)
Common Equity Tier1 ratio ^(*3)	10.91%	11.09%	0.18%
Tier1 ratio	12.15%	12.58%	0.43%
Total Capital ratio	15.31%	15.62%	0.31%

(*3) 12.3% for full implementation basis (Calculated on the basis of regulations applied at the end of March 2019)

Earnings Target and Dividend Forecast for Fiscal Year 2015

	For six months ended September 30, 2014	For fiscal year ended March 31, 2015	For six months ending September 30, 2015	For fiscal year ending March 31, 2016
Net Income ^(*4)	578.7	1,033.7	450.0	950.0
Dividends per common stock ^(*5)	9 (interim)	18 (annual)	9 (interim)	18 (annual)

(*4) consolidated, in billions of JPY (*5) in JPY

- Following the resolution in November 2014, MUFG has resolved to repurchase own shares of up to ¥100 billion from markets.

Summary of Medium-term Business Plan

Corporate Vision (medium-long term target)

- Be the world's most trusted financial group -

Medium-term Business Plan (2015 to 2017)

Basic Policy

"Evolution and reformation to achieve sustainable growth for MUFG"

- (1) Contribute to the revitalization of the Japanese economy and strengthen the business foundations in Japan to support steady growth
- (2) Enhance & expand global businesses as a driving force for growth
- (3) Upgrade & reform our business model and explore new business areas and customer segments
- (4) Maintain a strong capital base and improve ROE with sophisticated financial and capital management
- (5) Build administration practices appropriate for a G-SIFI

"Customer perspective" "Group-driven approach" "Productivity improvements"

Group Business Strategies

- Support wealth accumulation and stimulation of consumption for individuals
- Contribute to growth of SMEs
- Reform global CIB business model
- Evolve sales and trading operations
- Develop global asset management and investor services operations
- Further reinforce transaction banking operations
- Strengthen commercial banking platforms in Asia and the United States

Financial Targets

		FY17 (Targets)
Growth	EPS(¥)	increase 15% or more from FY14
Profitability	ROE	Between 8.5-9.0%
	Expenses ratio	Approx. 60%
Financial Strength	Common Equity Tier1 ratio (full implementation)*	9.5% or above

* Calculated on the basis of regulations applied at the end of March 2019

Administrative Practices / Business Foundation Strategies

- Enhance Group administration practices and integrated risk management
- Strengthen and streamline the Group business platform
- Upgrade Group financial and capital management
- Promote MUFG global-based corporate communication

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan ("Japanese GAAP"). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States ("U.S. GAAP") in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.