

Financial Highlights under Japanese GAAP  
for Fiscal Year Ended March 31, 2018

May 15, 2018

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

<Definitions of figures used in this document>

<b>Consolidated</b>	: Mitsubishi UFJ Financial Group, Inc. (Consolidated)
<b>Non-consolidated</b>	: MUFG Bank, Ltd. (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) (without any adjustments)
<b>the Bank</b>	: MUFG Bank, Ltd.
<b>the Trust Bank</b>	: Mitsubishi UFJ Trust and Banking Corporation
<b>the Securities HD</b>	: Mitsubishi UFJ Securities Holdings Co., Ltd.
<b>NICOS</b>	: Mitsubishi UFJ NICOS Co., Ltd.
<b>MUAH</b>	: MUFG Americas Holdings Corporation

# Agenda

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# FY2017 financial result summary

(for Fiscal Year Ended March 31, 2018)

【Consolidated】

## Profits attributable to owners of parent ¥989.6bn

- An increase of ¥63.2bn compared to FY16.
- Exceeded our FY17 target of ¥950.0bn.

## Common Equity Tier 1 capital ratio (full implementation)<sup>\*1</sup>

- Kept a good level of capital adequacy.

## Shareholder returns

- Dividend of ¥19.00 per common stock for FY17.
- Resolved to repurchase own shares up to ¥50bn and all of the repurchased shares to be cancelled.

## FY2018 Target / Dividend forecast

- FY18 consolidated profits attributable to owners of parent target is ¥850.0bn.
- FY18 dividend forecast is ¥20.00 per common stock.

〈Consolidated〉		(¥bn)		
		FY16	FY17	Changes
1	Gross profits	4,011.8	3,854.2	(157.5)
2	G&A expenses	2,593.5	2,621.4	27.8
3	Net operating profits	1,418.2	1,232.8	(185.4)
4	Profits attributable to owners of parent	926.4	989.6	63.2
5	Dividend per common stock (¥)	18.00	19.00	1.00

## 〈Financial targets and results of previous medium-term business plan〉

		FY16	FY17	FY17 (Targets)
6	EPS <sup>*2</sup> (¥)	68.28	74.55	15% increase or more from FY14
7	ROE <sup>*3</sup>	7.25%	7.53%	Between 8.5-9.0%
8	Expenses ratio	64.6%	68.0%	Approx. 60%
9	Common Equity Tier 1 capital ratio (full implementation)	11.9%	12.5%	9.5% or above

## 〈FY2018 target and dividend forecast〉

		FY17 result	FY18 forecast
10	Profits attributable to owners of parent	989.6	850.0
11	Dividend per common stock (¥)	19.00	20.00

\*1 Calculated on the basis of regulations applied at the end of March 2019

\*2 Result for FY14: ¥73.22

\*3 Profits attributable to owners of parent

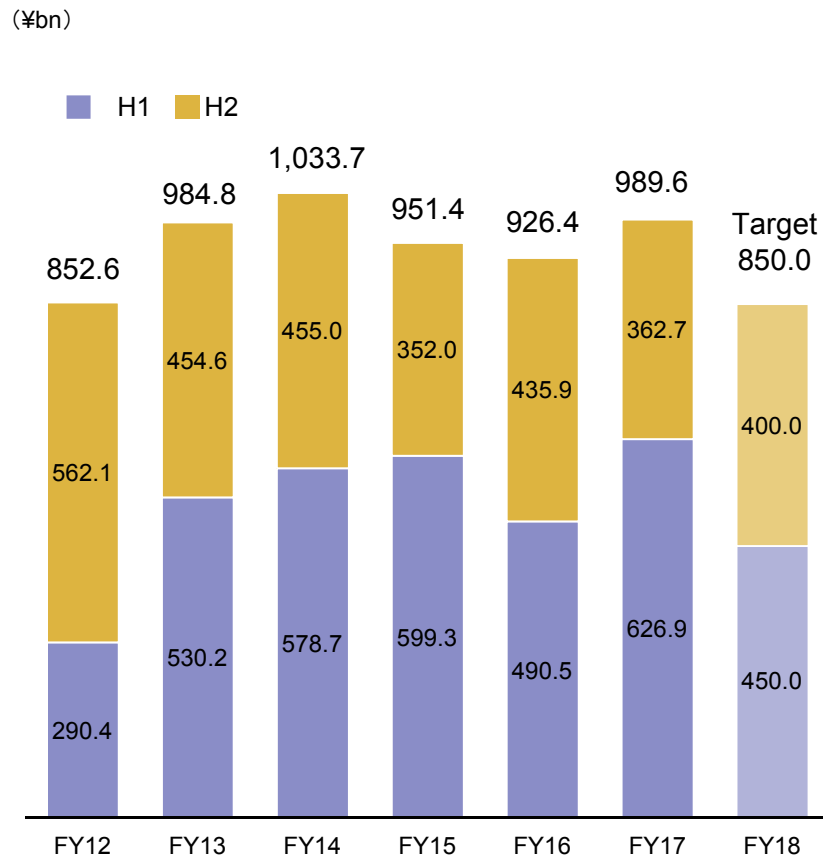
$$\frac{\{(Total\ shareholders' \ equity \ at \ the \ beginning \ of \ the \ period + Foreign \ currency \ translation \ adjustments \ at \ the \ beginning \ of \ the \ period) + (Total \ shareholders' \ equity \ at \ the \ end \ of \ the \ period + Foreign \ currency \ translation \ adjustments \ at \ the \ end \ of \ the \ period)\}}{2} \times 100$$

# Outline of profits attributable to owners of parent

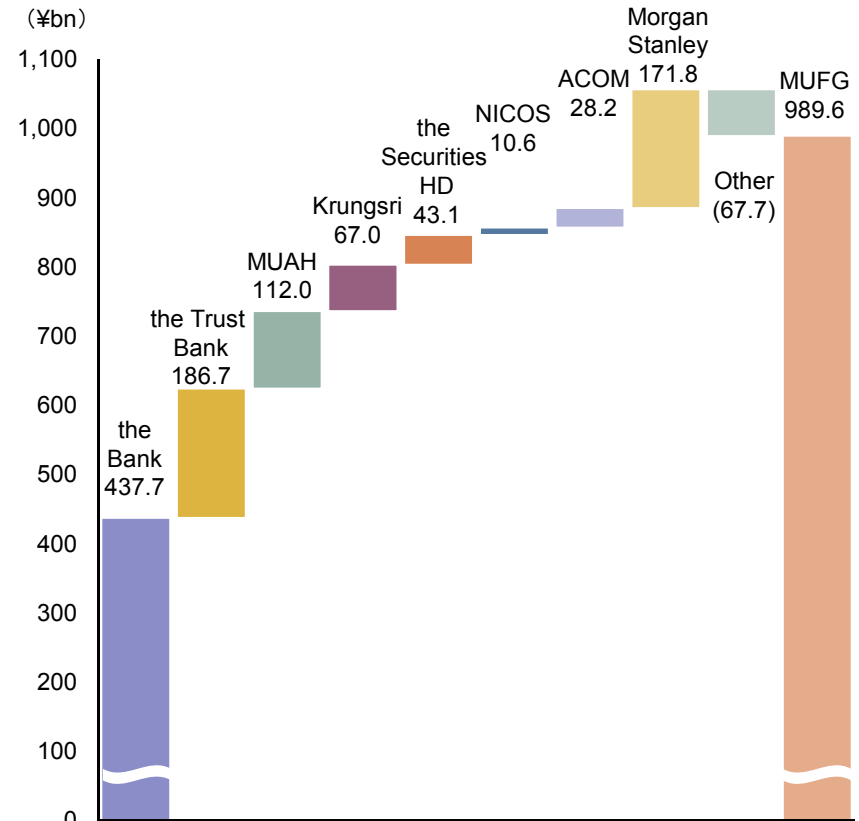
[Consolidated]

- Profits attributable to owners of parent were ¥989.6bn, exceeding the FY17 target.

History of profits attributable to owners of parent



Breakdown of profits attributable to owners of parent<sup>\*1</sup>

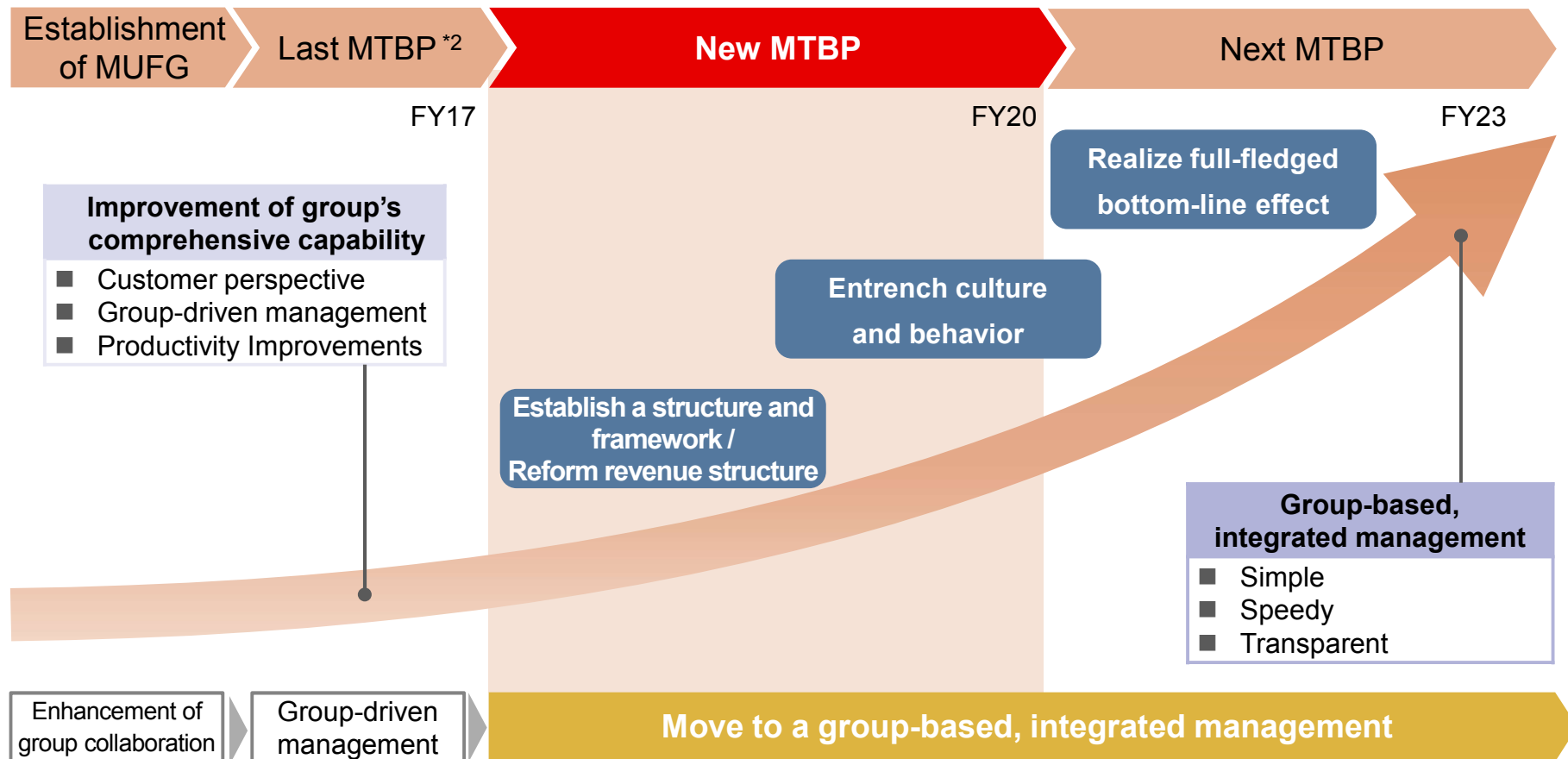


\*1 The above figures reflect the percentage holding in each subsidiaries and equity method investees

# Outline of new medium-term business plan

## - MUFG's Vision

- We aim to deliver the best value to all stakeholders through simple, speedy and transparent\*<sup>1</sup> group-integrated operations. Also, we will contribute to the realization of sustainable growth and a better society by promoting solution-oriented business.
- Aim to establish a new growth model for MUFG's domestic and overseas operations within six years (the end of the next medium-term business plan).



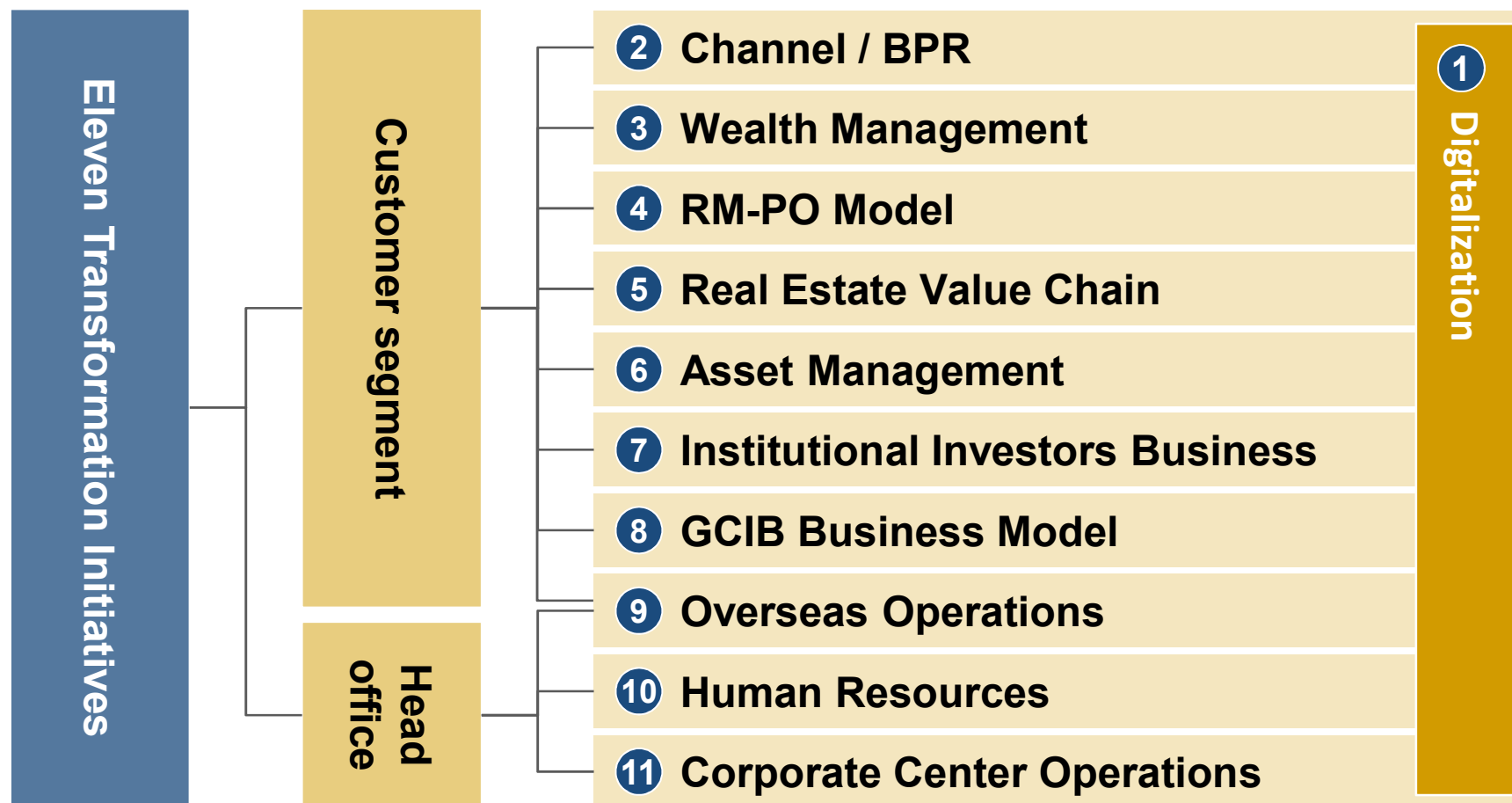
\*1 Transparent: universal, barrier-free open personnel communications between legal entities, and between company branches and the Head Office, regardless of title and position. It also implies an understanding of MUFG corporate vision.

\*2 Medium-term business plan

# Outline of new medium-term business plan

## - Key Strategies

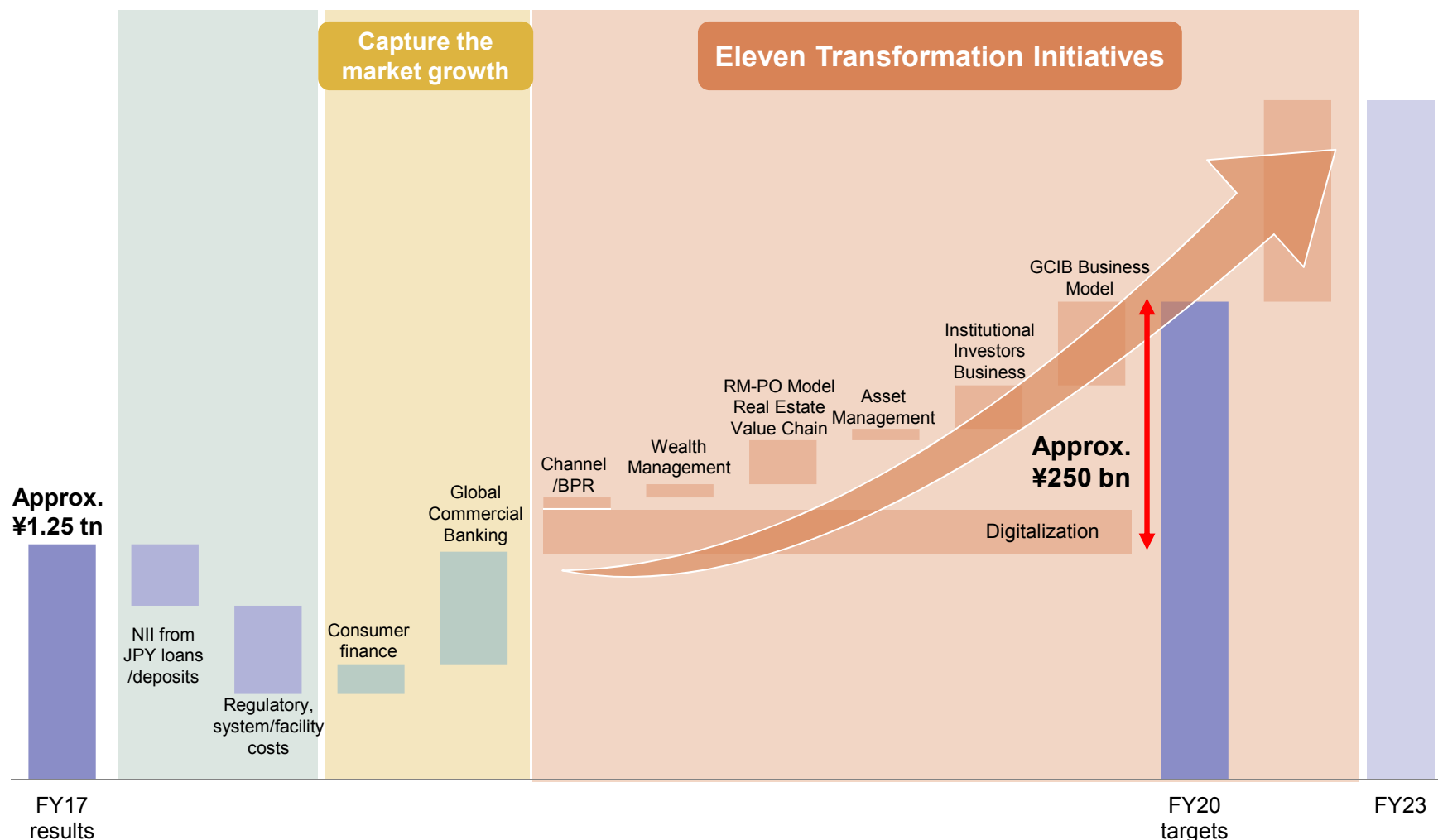
- “Eleven Transformation Initiatives” have been outlined in the new medium-term business plan as specific initiatives to achieve the MUFG Re-Imagining Strategy.
- MUFG promotes the initiatives with a joint collaboration by legal entities, business groups and corporate center.



# Outline of new medium-term business plan

## - Plan of net operating profits

- Growth of Global Commercial Banking and consumer finance business will offset a decrease in NII from JPY loans/deposits and an increase in regulatory costs and system/facility related costs.
- Aim for the sustainable growth of MUFG through the realization of Eleven Transformation Initiatives.





# Outline of new medium-term business plan

## - Reorganization

- Reorganize the segmentation of the business groups into matrix structure by focusing on the types of customer (e.g., Japanese or Non-Japanese; Large corporates or Retail & SMEs).
- Manage Japanese Retail and SMEs in an integrated manner to create new profit opportunities and enhance efficiency; Aim to evolve from “investing” to “managing” at newly established Global Commercial Banking.



# Outline of new medium-term business plan

## - Financial Targets / Basic policies for shareholder returns

### Financial Targets

	FY2017 results	FY2020 targets	Mid-to long-term targets
ROE	7.53%	Approx. 7% - 8%	9% - 10%
Expense ratio	68.0%	Below FY17 results	Approx. 60%
CET1 ratio (Finalized Basel III reforms basis*1)	11.7%	Approx. 11%	

\*1 Estimated CET1 ratio reflecting the RWA increase calculated on the finalized Basel III reforms basis

### Basic policies for shareholder returns

Basic policies for shareholder returns		<ul style="list-style-type: none"> <li>MUFG continuously seeks to improve shareholder returns, focusing on dividends in the pursuit of an optimal balance with solid equity capital and strategic investment for growth</li> </ul>
	Dividends	<ul style="list-style-type: none"> <li>MUFG aims for a stable and sustainable increase in dividends per share through profit growth, with a dividend payout ratio target of 40%</li> </ul>
	Share Repurchase	<ul style="list-style-type: none"> <li>MUFG plans to flexibly repurchase its own shares, as part of its shareholder return strategies, in order to improve capital efficiency</li> </ul>
	Share Cancellation	<ul style="list-style-type: none"> <li>In principle, MUFG plans to hold a maximum of approximately 5% of the total number of issued shares, and cancel shares that exceed this amount</li> </ul>

# Strengthening oversight function by outside directors

- Decrease the number of directors from 18 to 15, with outside directors being majority, thereby enhancing the quality of discussions undertaken by and the supervisory functions of the Board of Directors.

## Outside directors (candidates for AGM in Jun 18)

\*1 Planned for June 28, 2018

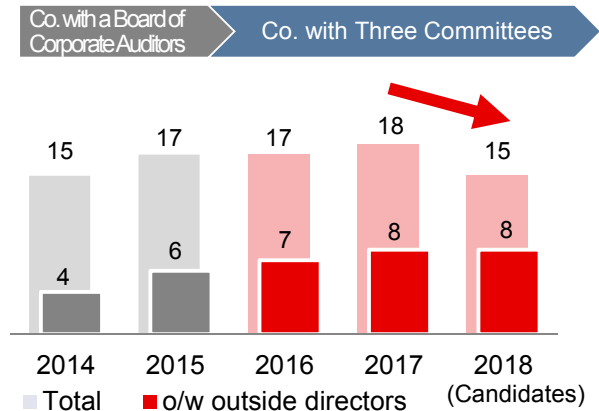
Candidate's Name	Current position and responsibilities at the Company*1	Co. Boards (#)	Expertise				
			Other Public	Business Admin.	Finance	Accounting	Law
1 <b>Hiroshi Kawakami</b> Reelected Independent	Outside director Nominating, Compensation, Audit	1		●	-	-	-
2 <b>Yuko Kawamoto</b> Reelected Independent	Outside director Nominating, Compensation, Risk (Chair)	0		-	●	-	-
3 <b>Haruka Matsuyama</b> Reelected Independent	Outside director Nominating, Compensation (Chair)	3		-	-	-	●
4 <b>Toby S. Myerson</b> Reelected Independent	Outside director	0		-	-	-	●
5 <b>Tsutomu Okuda</b> Reelected Independent	Outside director Nominating (Chair), Compensation, Risk	0		●	-	-	-
6 <b>Yasushi Shingai</b> Newly elected Independent	-	1		●	-	●	-
7 <b>Tarisa Watanagase</b> Reelected Independent	Outside director	1		-	●	-	-
8 <b>Akira Yamate</b> Reelected Independent	Outside director Audit (Chair)	1		-	-	●	-

Nominating: Nominating and Governance Committee member  
Compensation: Compensation Committee member

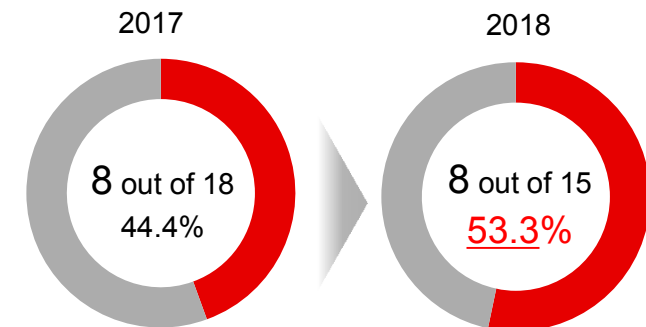
Audit: Audit Committee member  
Risk: Risk Committee member

## Board structure

### Numbers of the Board members



### Ratio: Independent outside directors



# Income statement summary

【Consolidated】

## Net operating profits

- Gross profits decreased. Net interest income decreased mainly due to a decrease in net interest income from domestic loans and deposits as well as from bond portfolios, and net gains on debt securities decreased, while net interest income from overseas loans and deposits remained steadily.
- G&A expenses for overseas business increased.
- Net operating profits decreased by ¥185.4bn from FY16 to ¥1,232.8bn.

## Total credit costs\*1

- Total credit costs decreased on a consolidated basis, mainly due to net reversal on a non-consolidated basis.

## Net gains (losses) on equity securities

- Net gains on sales of equity securities increased mainly driven by a progress in sales of equity holdings.

## Profits attributable to owners of parent

- As a result, profits attributable to owners of parent increased by ¥63.2bn from FY16 to ¥989.6bn.

Income statement (¥bn)		FY16	FY17	Changes
1	Gross profits (before credit costs for trust accounts)	4,011.8	3,854.2	(157.5)
2	Net interest income	2,024.4	1,906.8	(117.6)
3	Trust fees + Net fees and commissions	1,450.5	1,449.7	(0.8)
4	Net trading profits + Net other operating profits	536.7	497.6	(39.1)
5	Net gains (losses) on debt securities	56.8	6.7	(50.1)
6	G&A expenses	2,593.5	2,621.4	27.8
7	Net operating profits	1,418.2	1,232.8	(185.4)
8	Total credit costs	(155.3)	(46.1)	109.2
9	Net gains (losses) on equity securities	124.9	133.1	8.2
10	Net gains (losses) on sales of equity securities	127.4	140.1	12.6
11	Losses on write-down of equity securities	(2.5)	(7.0)	(4.4)
12	Profits (losses) from investments in affiliates	244.4	242.8	(1.5)
13	Other non-recurring gains (losses)	(271.4)	(100.3)	171.1
14	Ordinary profits	1,360.7	1,462.4	101.6
15	Net extraordinary gains (losses)	(57.5)	(53.0)	4.4
16	Total of income taxes-current and income taxes-deferred	(342.1)	(313.4)	28.7
17	Profits attributable to owners of parent	926.4	989.6	63.2
18	EPS (¥)	68.28	74.55	6.27

\*1 Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses)  
+ Reversal of allowance for credit losses + Reversal of reserve for contingent losses included in credit costs + Gains on loans written-off

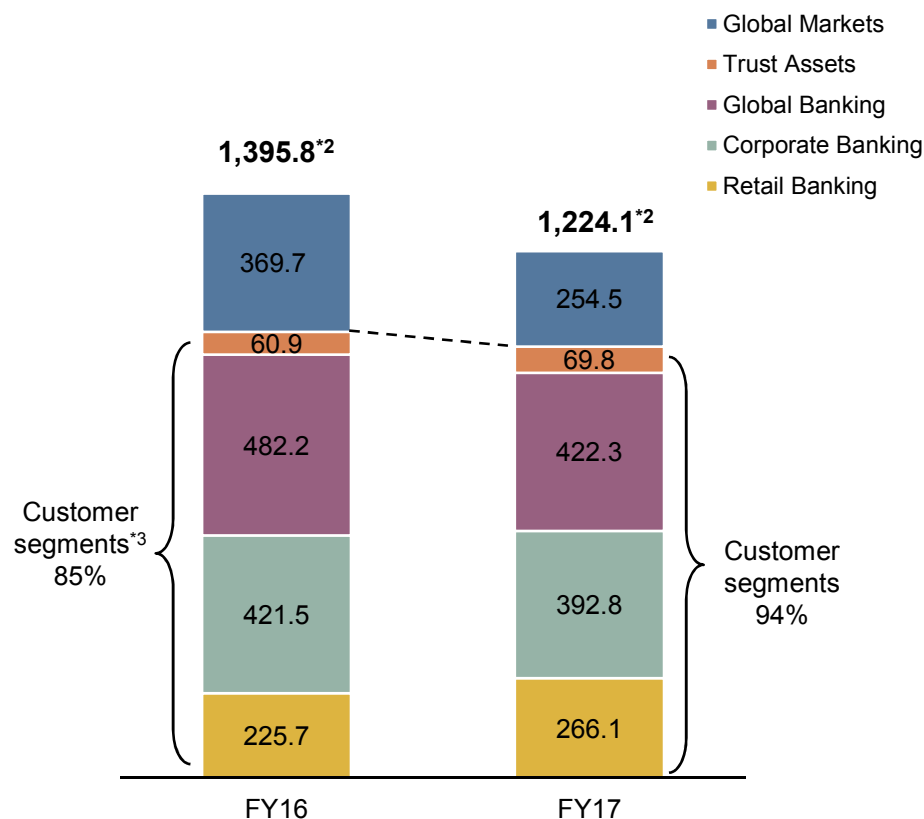
# Outline of results by business segment

【Consolidated】

- Consolidated net operating profits\*<sup>1</sup> decreased by ¥171.7bn from FY16 due to decreases in Corporate Banking, Global Banking and Global Markets, partially offset by increases in Retail Banking and Trust Assets.

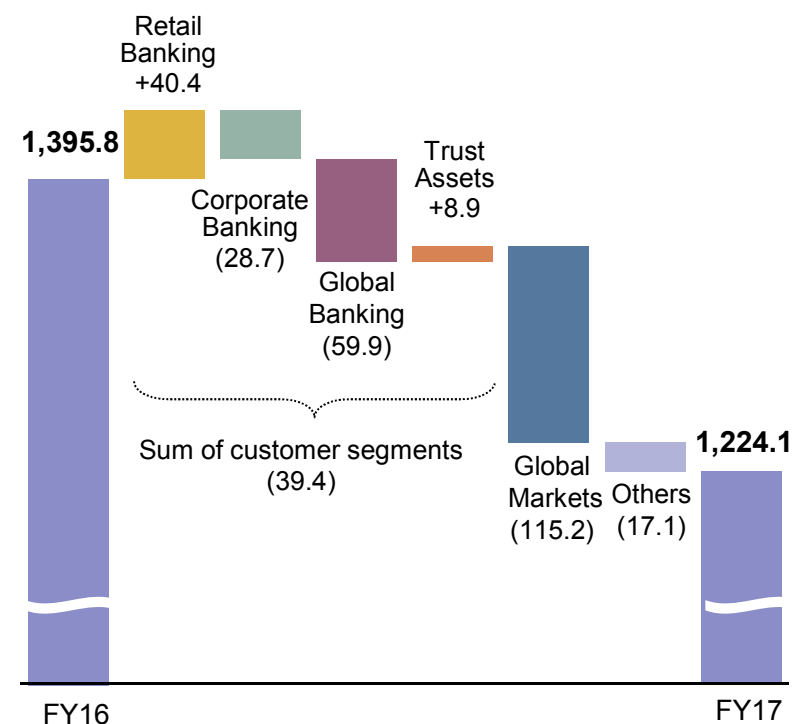
## Net operating profits by business segment\*<sup>1</sup>

(¥bn)



## Breakdown of changes in net operating profits

(¥bn)



\*<sup>1</sup> On a managerial accounting basis. Profits relating to overseas Japanese corporate business are excluded from Corporate Banking business segment.

\*<sup>2</sup> Total net operating profits include net operating profit for "Other" segment (FY16:¥(164.3)bn, FY17:¥(181.4)bn).

\*<sup>3</sup> Ratio of customer segments = net operating profits from customer segments ÷ total net operating profits (\*<sup>2</sup>)  
For FY17, Global Banking segment accounted for 37% of total customer segment.

# Balance sheet summary

【 Consolidated 】

## Loans (Banking + Trust accounts)

- Decreased Housing loans as well as loans to government and governmental institutions.

## Investment securities

- Decreased from the end of March 2017 mainly due to a decrease in Japanese government bonds and Foreign bonds, while Domestic equity securities increased because of the rise of stock prices.

## Deposits

- Increased mainly due to an increase in individual deposits as well as overseas deposits.

## Non performing loans (“NPLs”)

- NPL ratio declined mainly due to a decrease in NPLs.

## Net unrealized gains on available-for-sale securities

- Net unrealized gains on available-for-sale securities increased mainly due to an increase in those of domestic equity securities.

Balance sheet (¥bn)		Mar. 18	Changes from Mar. 17
1	Total assets	306,937.4	3,639.9
2	Loans (Banking + Trust accounts)	108,397.7	(811.7)
3	Loans (Banking accounts)	108,090.9	(914.2)
4	Housing loans <sup>*1</sup>	15,453.9	(266.3)
5	Domestic corporate loans <sup>*1*2</sup>	44,458.0	160.5
6	Overseas loans <sup>*3</sup>	42,949.3	(469.3)
7	Investment securities (Banking accounts)	59,266.1	(172.7)
8	Domestic equity securities	6,378.5	397.6
9	Japanese government bonds	23,551.3	(1,560.1)
10	Foreign bonds	18,569.3	(560.4)
11	Total liabilities	289,642.3	3,003.3
12	Deposits	177,312.3	6,582.0
13	Individual deposits (Domestic branches)	75,302.5	2,209.2
14	Total net assets	17,295.0	636.6
15	FRL disclosed loans <sup>*1*4</sup>	925.7	(247.5)
16	NPL ratio <sup>*1</sup>	0.88%	(0.22%)
17	Net unrealized gains (losses) on available-for-sale securities	3,517.4	378.3

\*1 Non-consolidated + trust accounts \*2 Excluding loans to government and governmental institutions

\*3 Loans booked in overseas branches, MUAH, Krungsri, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

\*4 FRL = the Financial Reconstruction Law

# Loans / deposits

【Consolidated】

Loan balance <sup>\*1</sup> ¥108.3tn

(Decreased ¥0.8tn from the end of March 2017)

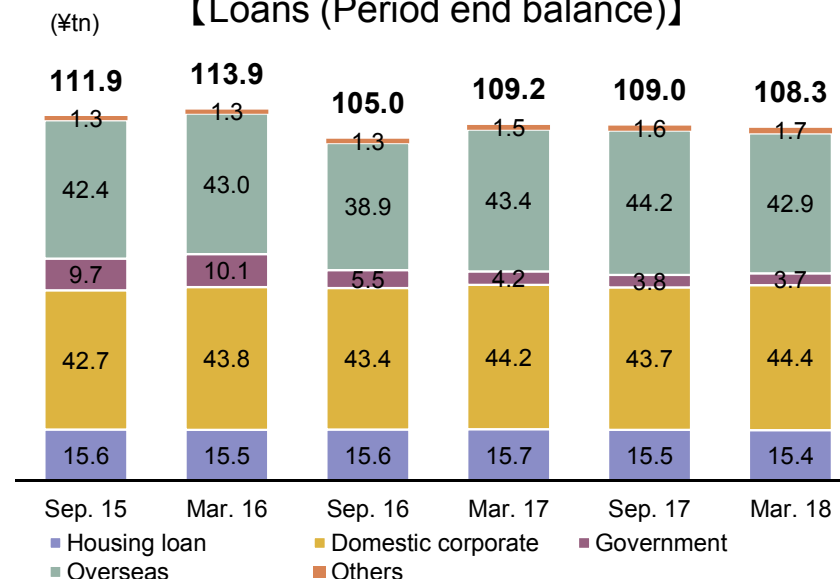
## <Changes from March 2017 >

■ Housing loan	(¥0.2tn)
■ Domestic corporate <sup>*2</sup>	+¥0.1tn
Excluding impact of foreign exchange fluctuation	+¥0.5tn
■ Government	(¥0.4tn)
■ Overseas <sup>*3</sup>	(¥0.4tn)
Excluding impact of foreign exchange fluctuation	+¥0.0tn

\*1 Sum of banking and trust accounts \*2 Excluding loans to government and governmental institutions, and including foreign currency denominated loans

\*3 Loans booked in overseas branches, MUAH, Krungsri, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

## 【Loans (Period end balance)】



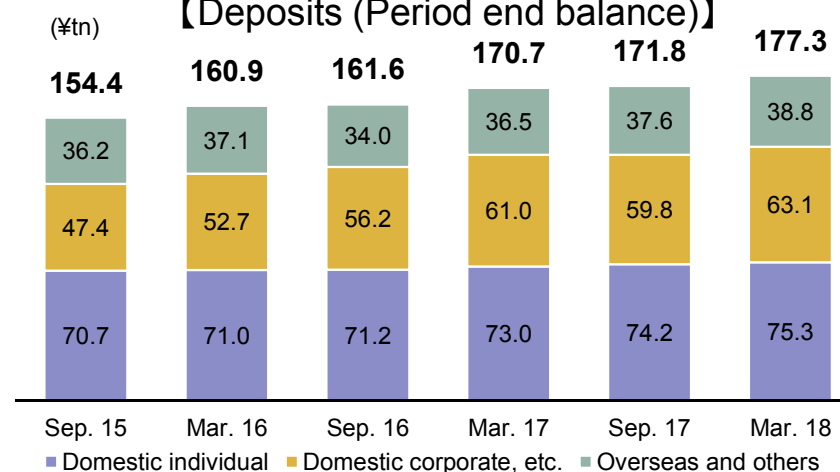
Deposit balance ¥177.3tn

(increased ¥6.5tn from the end of March 2017)

## <Changes from March 2017 >

■ Domestic individual	+¥2.2tn
■ Domestic corporate, etc.	+¥2.0tn
■ Overseas and others	+¥2.2tn
Excluding impact of foreign exchange fluctuation	+¥2.3tn

## 【Deposits (Period end balance)】

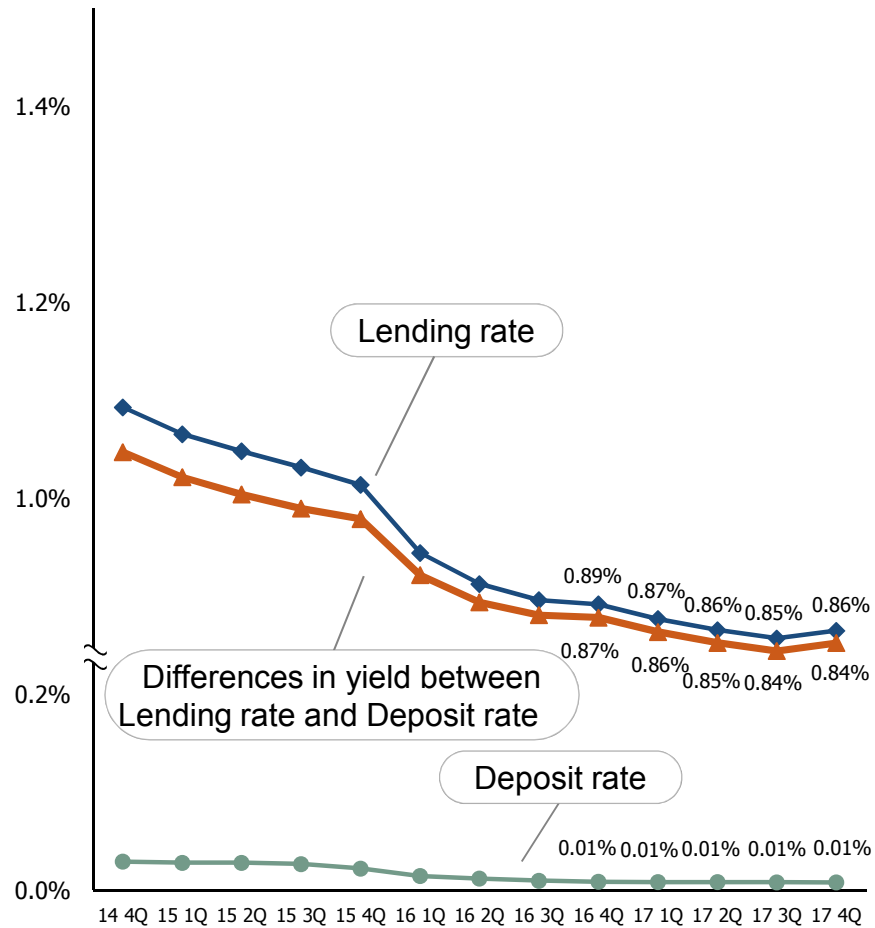


# Domestic deposit / lending rates

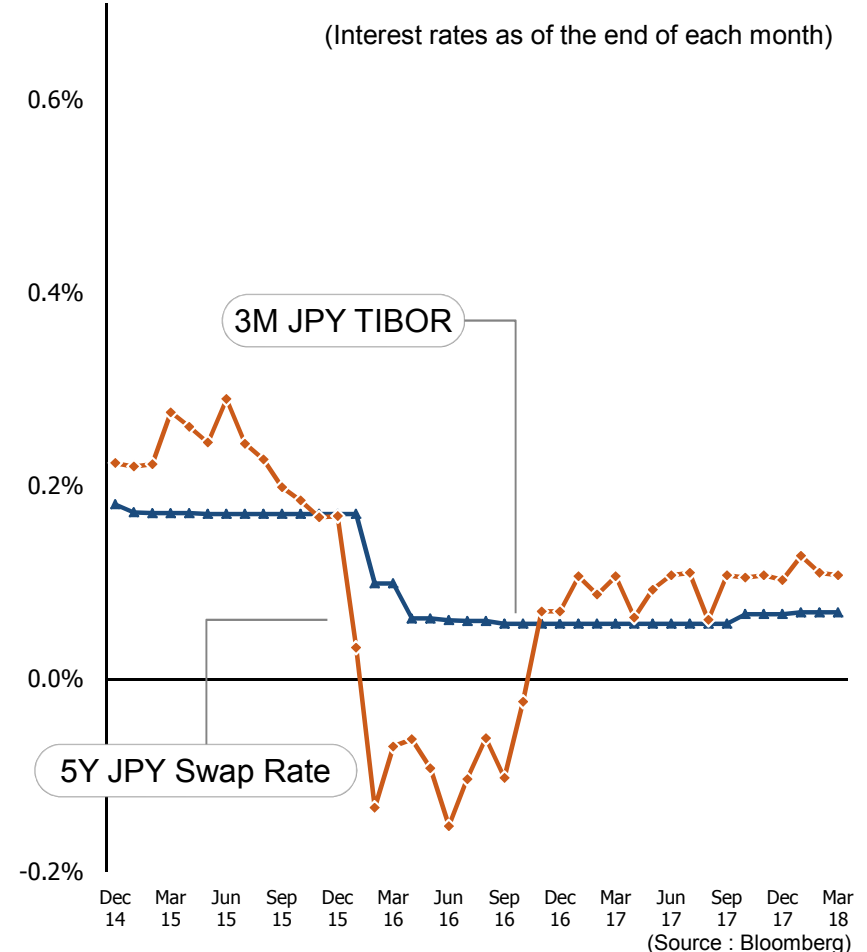
【 Non-consolidated 】

- Differences in yield between Lending rate and Deposit rate in Japan, excluding loans to government, in FY17 4Q were almost unchanged in the continued low interest rate environment in Japan.

Changes in domestic deposit / lending rates  
(Excluding loans to government)



(Reference) Market interest rates





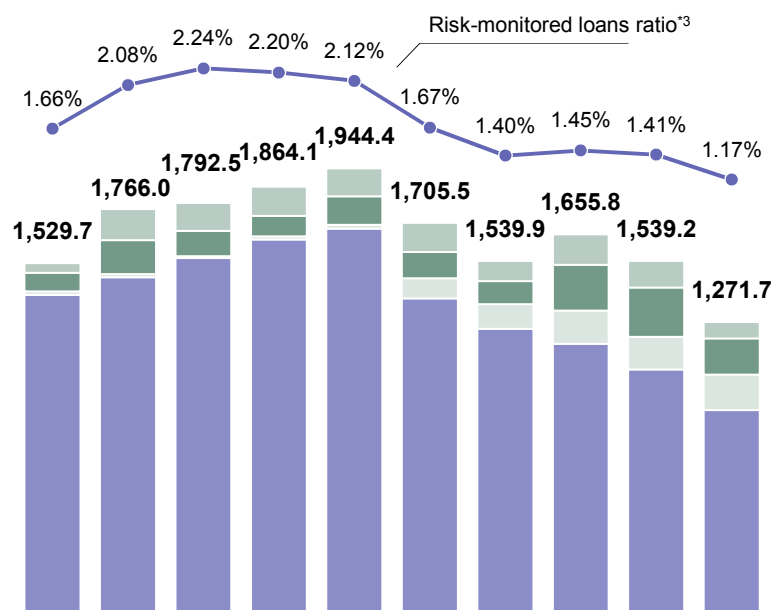
# Loan assets

【Consolidated】

- Risk-monitored loans ratio decreased by 0.23% percentage points from the end of March 2017 to 1.17%.
- Total credit costs were ¥46.1bn on a consolidated basis. Net reversal on a non-consolidated basis was ¥79.5bn.

## Balance of risk-monitored loans\*1

(¥bn)



[Breakdown]

	Mar. 09	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
EMEA <sup>*2</sup>	42.6	136.3	121.2	127.2	122.0	126.3	88.2	133.9	116.0	71.3
Americas <sup>*2</sup>	81.2	147.3	110.3	89.2	125.0	114.9	100.7	199.4	216.0	157.5
Asia	15.4	14.4	9.4	14.4	17.0	89.0	108.8	145.3	142.3	155.8
Domestic	1,390.5	1,467.9	1,551.5	1,633.2	1,680.3	1,375.2	1,242.0	1,177.1	1,064.7	887.0

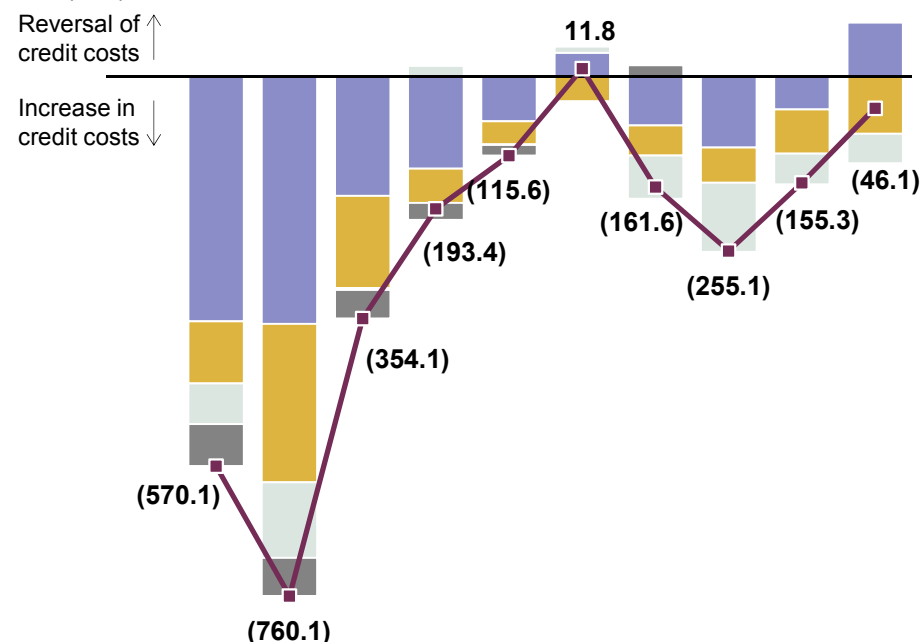
\*1 Risk-monitored loans based on Banking Act. Regions are based on the borrowers' location.

\*2 Figures of EMEA (Europe, Middle East and Other) and Americas before March 2012 are previously disclosed as Other and United States of America, respectively.

\*3 Total risk-monitored loans / Total loans and bills discounted (banking accounts as of period end)

## Total credit costs

(¥bn)



[Breakdown]

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17
Non-Consolidated	(357.8)	(361.6)	(174.2)	(134.5)	(65.3)	35.1	(71.1)	(103.7)	(47.9)	79.5
CF <sup>*4</sup>	(91.0)	(232.2)	(135.0)	(50.1)	(33.7)	(35.7)	(44.1)	(51.6)	(64.5)	(83.6)
Overseas <sup>*5</sup>	(59.7)	(110.6)	(2.7)	16.1	(0.8)	9.2	(63.2)	(100.8)	(45.0)	(42.7)
Others <sup>*6</sup>	(61.5)	(55.7)	(42.1)	(24.9)	(15.6)	3.2	16.9	1.0	2.1	0.8

\*4 Sum of NICOS and ACOM on a consolidated basis

\*5 Sum of overseas subsidiaries and affiliated companies of the Bank and the Trust Bank

\*6 Sum of other subsidiaries and affiliated companies, and consolidation adjustment

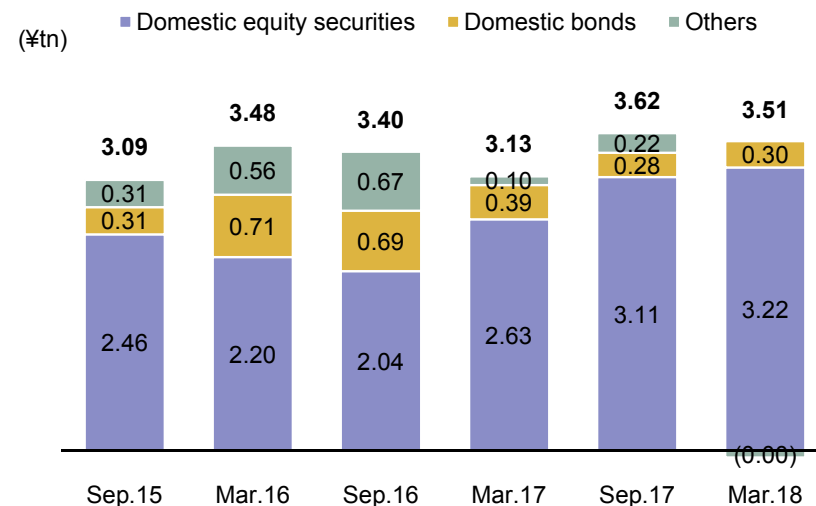
# Investment securities

[ Consolidated/Non-consolidated ]

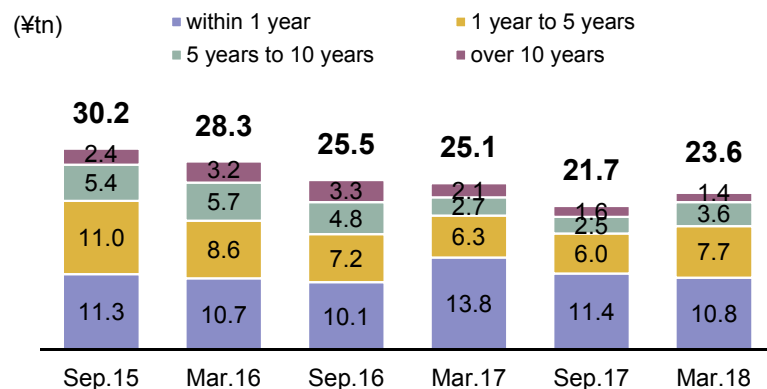
## Available-for-sale securities with fair value

1	Total	Balance		Unrealized gains (losses)	
		Mar.18	Changes from Mar.17	Mar.18	Changes from Mar.17
2	Domestic equity securities	5,541.0	376.3	3,220.1	585.0
3	Domestic bonds	26,980.6	(708.2)	305.5	(93.6)
4	Japanese government bonds	22,450.5	(1,560.0)	259.0	(91.9)
5	Others	22,875.6	916.0	(8.3)	(113.0)
6	Foreign equity securities	334.5	151.7	35.9	(13.9)
7	Foreign bonds	17,448.3	(468.9)	(139.0)	(130.6)
8	Others	5,092.7	1,233.2	94.8	31.4

## Unrealized gains (losses) on available-for-sale securities

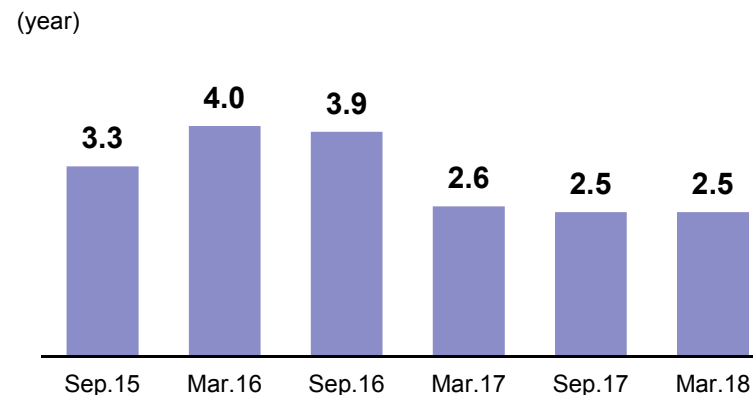


## Balance of JGB portfolio by maturity\*1



\*1 Available-for-sale securities and held-to-maturity securities. Non-consolidated.

## Duration of JGB portfolio\*2



\*2 Available-for-sale securities. Non-consolidated.

# Capital adequacy

【 Consolidated 】

(¥bn)

## Total capital

- Total capital increased by ¥719.3bn from the end of March 2017 due to increases in retained earnings and issuances of subordinated debt.
- Common Equity Tier 1 capital increased by ¥871.0bn from the end of March 2017.

## Risk weighted assets (RWA)

- Credit Risk : (¥7.0tn)  
Decreased mainly due to upgrade to internal credit rating of our clients.
- Floor Adjustment\*1 : +¥5.4tn

## Common Equity Tier 1 capital ratio

- Full implementation\*2 basis : 12.5%
- Excluding impact of net unrealized gains (losses) on available-for-sale securities : 10.1%
- Finalized Basel III reforms basis\*3 : 11.7%

## Leverage ratio

- Transitional basis : 5.01%

	Mar. 17	Mar. 18	Changes from Mar. 17
1 Common Equity Tier 1 capital ratio	11.76%	12.58%	0.82%
2 Tier 1 capital ratio	13.36%	14.32%	0.95%
3 Total capital ratio	15.85%	16.56%	0.70%
4 Common Equity Tier 1 capital	13,413.8	14,284.9	871.0
5 Retained earnings	9,278.5	10,064.6	786.1
6 Other comprehensive income	2,369.1	3,143.8	774.7
7 Regulatory adjustments	(1,363.2)	(1,786.1)	(422.8)
8 Additional Tier 1 capital	1,818.6	1,966.8	148.1
9 Preferred securities and subordinated debt	1,650.2	1,822.1	171.9
10 Foreign currency translation adjustments	111.6	—	(111.6)
11 Tier 1 capital	15,232.4	16,251.7	1,019.2
12 Tier 2 capital	2,843.6	2,543.7	(299.9)
13 Subordinated debt	2,132.6	2,165.0	32.4
14 Amounts equivalent to 45% of unrealized gains on available-for-sale securities	277.8	—	(277.8)
15 Total capital (Tier 1 + Tier 2)	18,076.1	18,795.4	719.3
16 Risk weighted assets	113,986.3	113,463.6	(522.7)
17 Credit risk	96,906.3	89,823.1	(7,083.2)
18 Market risk	2,135.7	2,714.5	578.7
19 Operational risk	6,734.5	7,236.0	501.4
20 Floor adjustment	8,209.7	13,689.9	5,480.2

\*1 Adjustments made for the difference between risk-weighted assets under Basel I and Basel III

\*2 Calculated on the basis of regulations applied at the end of March 2019

\*3 Estimated CET1 ratio reflecting the RWA increase calculated on the finalized Basel III reforms basis

# FY2018 targets and Dividend forecast

【Consolidated】

## FY2018 targets

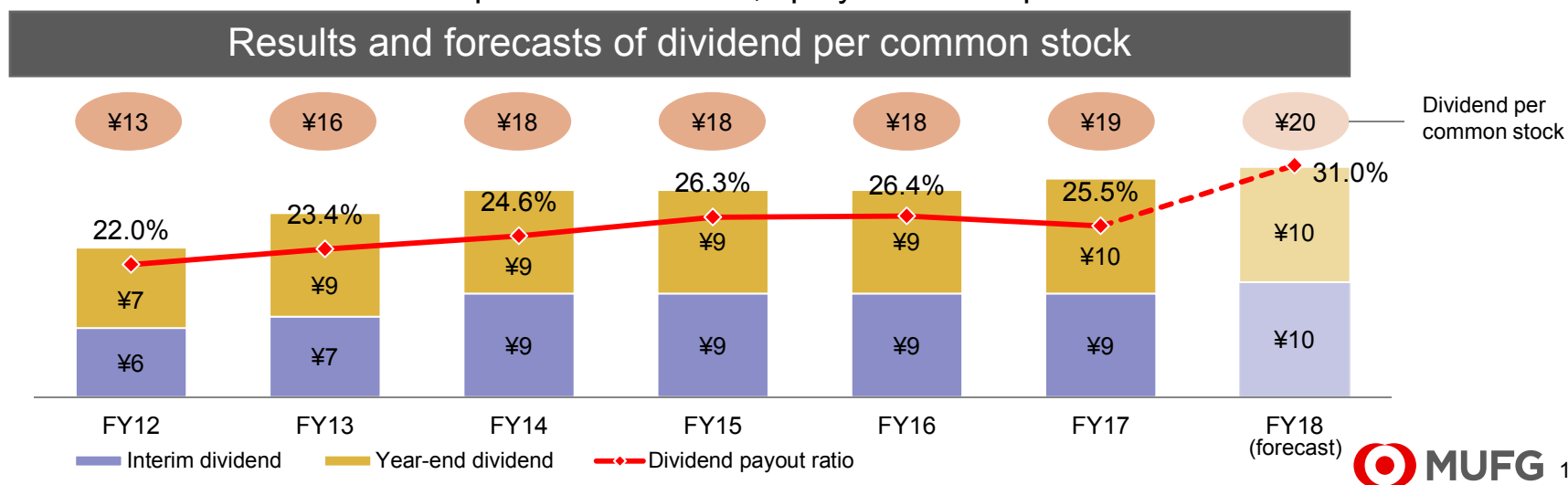
- FY18 consolidated profits attributable to owners of parent target is ¥850.0bn.

(¥bn)

〈Consolidated〉		FY 2017		FY 2018	
		Interim (results)	Full Year (results)	Interim	Full Year
1	Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses	700.7	1,232.8	500.0	1,040.0
2	Total credit costs	3.1	(46.1)	(30.0)	(120.0)
3	Ordinary profits	864.0	1,462.4	630.0	1,230.0
4	Profits attributable to owners of parent	626.9	989.6	450.0	850.0

## Dividend forecast

- Dividend per common stock for FY17 is ¥19.00, increased by ¥1.00 compared to the previous forecast.
- FY18 dividend forecast is ¥20.00 per common stock, up by ¥1.00 compared to FY17.



# Outline of repurchase and cancellation of own shares 【Consolidated】

- Resolved to repurchase own shares up to ¥50bn and all of the repurchased shares to be cancelled.

## Outline of repurchase and cancellation of own shares

	FY14	FY15	FY16	FY17	FY18H1
<b>Type of shares repurchased</b>	Ordinary shares of MUFG	Ordinary shares of MUFG	Ordinary shares of MUFG	Ordinary shares of MUFG	Ordinary shares of MUFG
<b>Aggregate amount of repurchase price</b>	Approx. ¥100.0bn	Approx. ¥200.0bn (Approx. ¥100.0bn each on two occasions)	Approx. ¥200.0bn (Approx. ¥100.0bn each on two occasions)	Approx. ¥200.0bn (Approx. ¥100.0bn each on two occasions)	Up to ¥50.0bn
<b>Aggregate number of shares repurchased</b>	Approx. 148.59 mm shares	Approx. 232.85 mm shares	Approx. 332.85 mm shares	Approx. 268.81 mm shares All of the shares were cancelled	Up to 100 mm shares <b>All of the shares to be cancelled</b>

(Reference) Own shares held by MUFG as of April 30, 2018

Total number of issued shares (excluding own shares) : 13,193,437,723 shares

Number of own shares : 706,590,297 shares

(Reference)	FY14	FY15	FY16	FY17
<b>Total payout ratio</b>	34.2%	47.2%	47.9%	45.7%