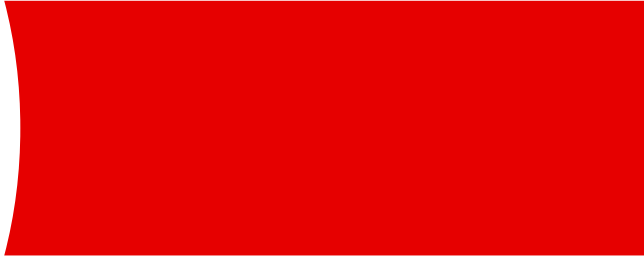


Financial Highlights under
Japanese GAAP for 1st Quarter of
Fiscal Year Ending March 31, 2022



August 2, 2021

Income statement summary

Income statement

(¥bn)	FY20 1Q	FY21 1Q	YoY
1 Gross profits *1 (before credit costs for trust accounts)	1,060.8	1 957.1	(103.6)
2 Net interest income	469.0	496.9	27.8
3 Trust fees	312.6	365.3	52.6
+ Net fees and commissions *1			
4 Net trading profits	279.0	94.8	(184.2)
+ Net other operating profits			
5 Net gains (losses) on debt securities	165.9	38.7	(127.1)
6 G&A expenses *1	661.7	2 673.6	11.9
7 Net operating profits	399.1	283.4	(115.6)
8 Total credit costs	(145.0)	3 (5.1)	139.9
9 Net gains (losses) on equity securities	6.0	66.0	60.0
10 Net gains (losses) on sales of equity securities	9.4	69.2	59.7
11 Losses on write-down of equity securities	(3.4)	(3.1)	0.3
12 Equity in earnings of equity method investees	56.6	119.4	62.8
13 Other non-recurring gains (losses)	(38.9)	(3.5)	35.4
14 Ordinary profits	277.7	460.3	182.5
15 Net extraordinary gains (losses)	(13.9)	36.4	50.3
16 Total of income taxes-current and income taxes-deferred	(62.8)	(93.7)	(30.8)
17 Profits attributable to owners of parent	183.4	4 383.0	199.5
18 EPS (¥)	14.29	29.84	15.55
<Reference>			
19 ROE	5.39%	2 10.85%	5.45%
20 Expense ratio	62.3%	70.3%	8.0%

*1 From FY21 1Q, expenses related to credit cards, which were previously recorded as G&A expenses, are recorded as fees and commissions expenses. The amount of retroactive adjustment in FY20 1Q was ¥17.0bn

*2 Impact of FX translation was approximately +¥19.0bn

* Definitions of figures and abbreviations used in this document can be found on the last page

YoY changes

1 Gross profits

- Net interest income increased due to improvement of lending spread for overseas and domestic large corporate as well as profits from investment trust cancellation.
- Trust fees, and net fees and commissions increased mainly due to domestic investment product sales and fees and commissions at FSI.
- Due to the lack of net gains on debt securities earned in the previous year, gross profit decreased ¥103.6bn YoY.

2 G&A expenses / Expense Ratio

- Expense ratio rose to 70.3% due to a decrease in gross profits. G&A expenses decreased excluding impact of FX translation*2.

3 Total credit costs

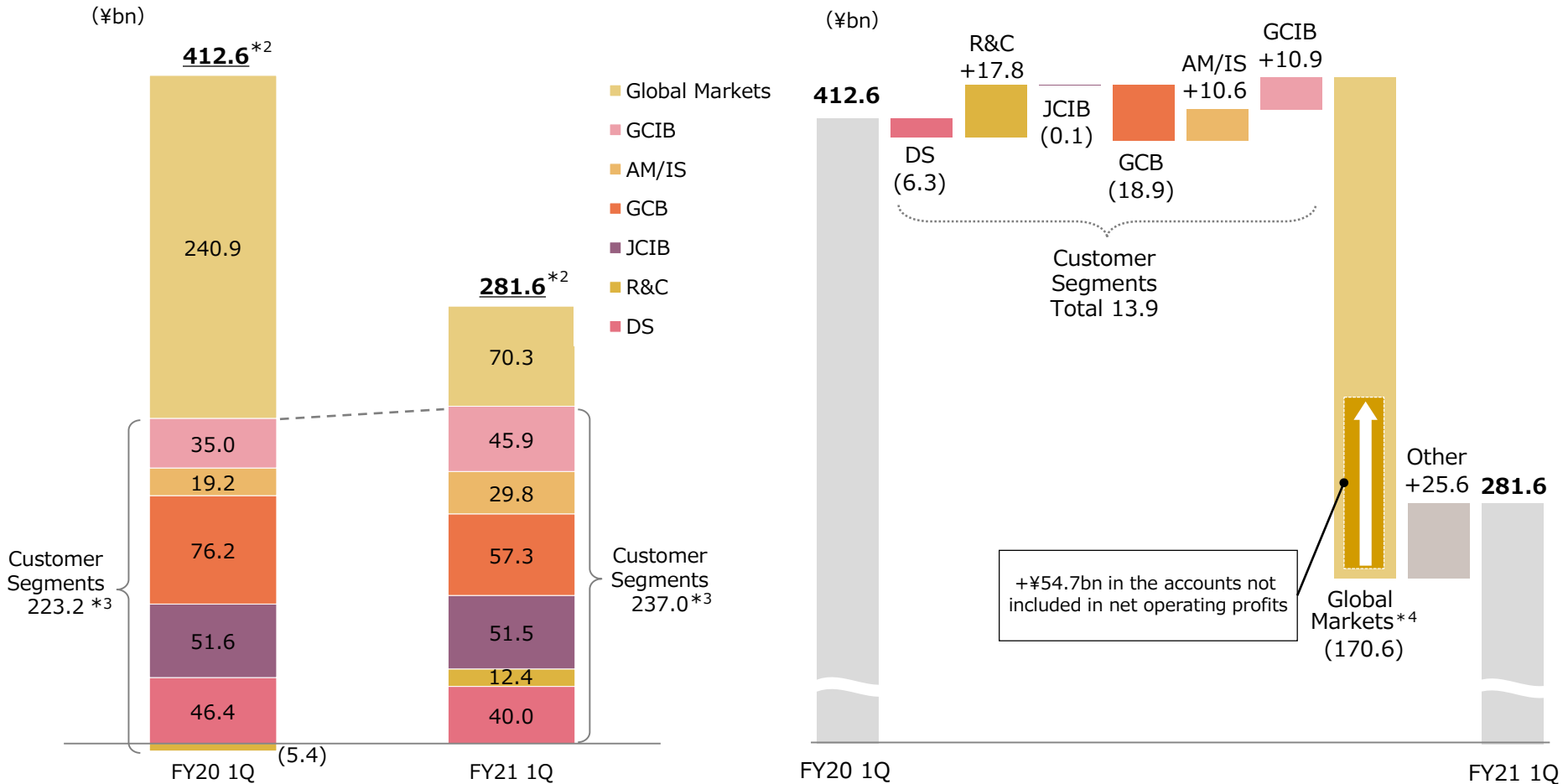
- Total credit costs decreased significantly mainly due to improved portfolio quality and reversal of the allowance reflecting economic environment recovery mainly in U.S..

4 Profits attributable to owners of parent

- Profits attributable to owners of parent increased ¥199.5bn to ¥383.0bn, including an increase of ¥60.0bn net gains on equity securities reflecting steady stock markets as well as ¥62.8bn equity in earnings of equity method investees, mainly from Morgan Stanley.

Outline of results by business segment①

Net operating profits by business segment*1



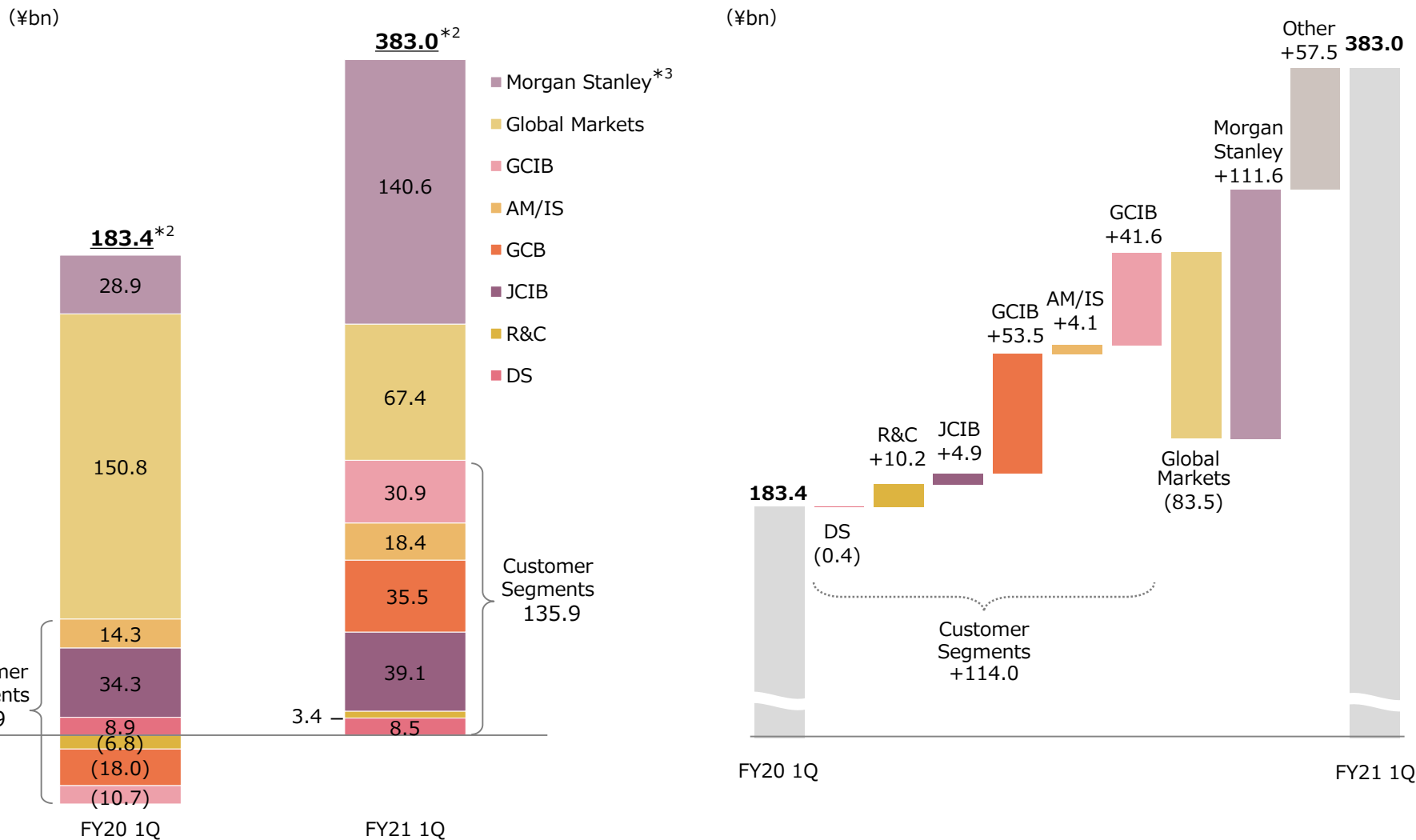
*1 On a managerial accounting basis *2 Include net operating profit for "Other" segment (FY20 1Q: (¥51.4)bn, FY21 1Q: (¥25.7)bn)

*3 Ratio of customer segments = net operating profits from customer segments ÷ total net operating profits*2) : 54% for FY20 1Q and 84% for FY21 1Q
 Ratio of net operating profits from global customers is defined as net operating profits from GCIB and GCB ÷ net operating profits from customer segments : 50% for FY20 1Q and 44% for FY21 1Q

*4 Global Markets business segment manages profits including accounts such as net gain(losses) on equity securities which are not included in net operating profits. The YoY change for those accounts was +¥54.7bn

Outline of results by business segment②

Net income by business segment *1



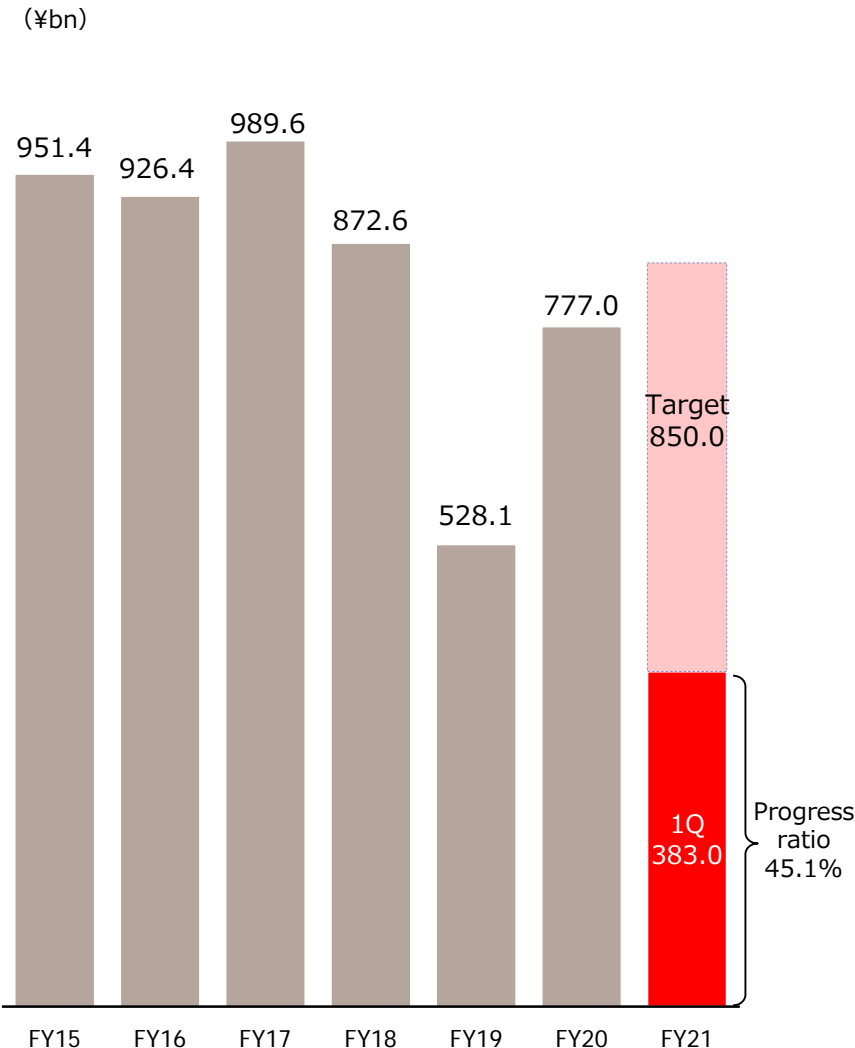
*1 On a managerial accounting basis (preliminary results)

*2 Include other net income (FY20 1Q: (¥18.3)bn, FY21 1Q: ¥39.2bn)

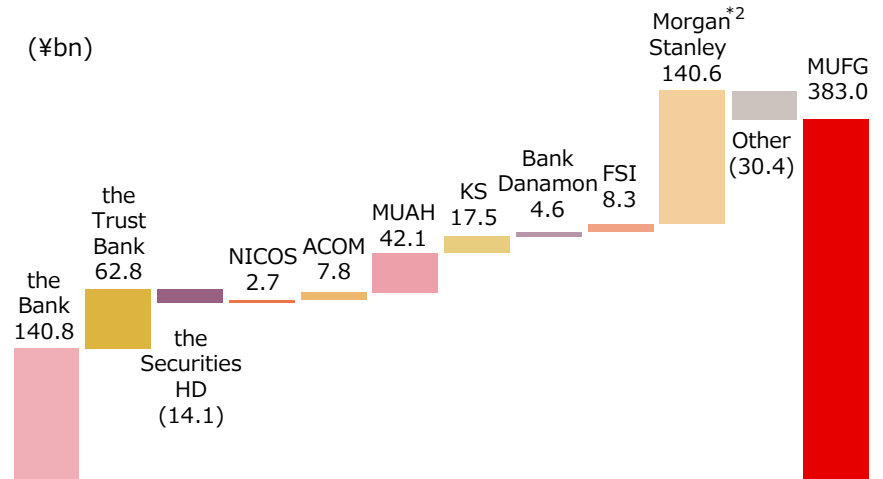
*3 These figures includes gains/losses on change in equity (FY20 1Q: (¥16.5)bn, FY21 1Q: ¥36.8bn)

Progress ratio of FY21 and breakdown by entity

History of profits attributable to owners of parent



Breakdown of profits attributable to owners of parent*1



Business Portfolio of MUFG

Business	Japan	Overseas
Banking (Large corporate)	the Bank	the Bank
Securities	Mitsubishi UFJ Securities, Morgan Stanley MUFG Securities	MUFG Securities, Morgan Stanley
Banking (R&C)	the Bank	MUAH, KS, Bank Danamon (Partner banks)
Card business·CF*3	NICOS, ACOM	
AM*4·IS*5	The Trust Bank	FSI, MUFG Investor Services

...Unique business portfolio of MUFG

*1 The figures reflect the percentage holding in each subsidiaries and equity method investees

*2 The figure includes ¥36.8bn of gains on change in equity *3 Consumer Finance *4 Asset Management *5 Investor Services

Balance sheet summary

Balance sheet

(¥bn)	End Jun.21	Changes from End Mar.21
1 Total assets	362,061.1	2,587.6
2 Loans (Banking + Trust accounts)	105,272.2	(2,324.2)
3 Loans (Banking accounts)	104,834.6	(2,348.4)
4 Housing loans* ¹	14,870.2	(113.3)
5 Domestic corporate loans* ^{1*2}	47,212.4	(1,191.5)
6 Overseas loans* ³	38,559.1	(785.7)
7 Investment securities (Banking accounts)	79,730.9	2,608.8
8 Domestic equity securities	5,991.0	(15.6)
9 Japanese government bonds	33,909.0	463.8
10 Foreign bonds	23,951.8	1,958.4
11 Total liabilities	343,757.8	2,000.6
12 Deposits	213,851.5	2,330.3
13 Domestic Individuals* ⁴	86,127.0	1,278.4
14 Domestic corporates etc.* ⁴	79,141.2	(619.3)
15 Overseas and others	48,583.2	1,671.2
16 Total net assets	18,303.2	587.0
17 FRL disclosed loans * ^{1*5}	808.4	(49.8)
18 NPL ratio * ¹	0.83%	(0.02%)
19 Net unrealized gains (losses) on available-for-sale securities	3,732.3	(17.5)

*1 Non-consolidated + trust accounts *2 Excluding loans to government and governmental institutions and including foreign currency-denominated loans (Excluding impact of foreign exchange translation: (¥1.3)tn from the end of Mar.21)

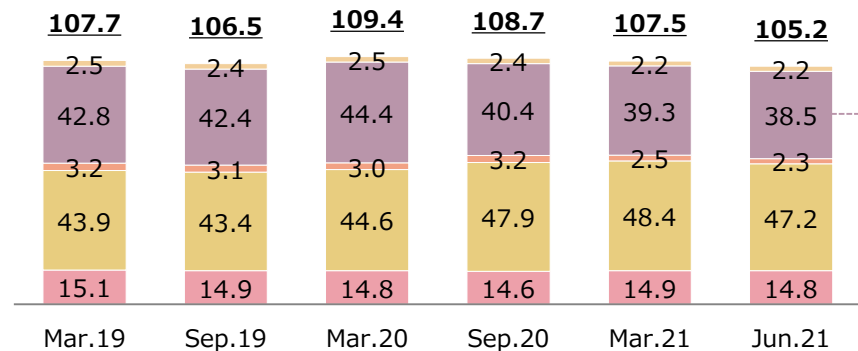
*3 Loans booked in overseas branches, MUAH, KS, Bank Danamon, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

*4 Non-consolidated *5 FRL = the Financial Reconstruction Law

Loans (Period end balance)

(¥tn) ■ Housing loan ■ Domestic corporate ■ Government ■ Overseas ■ Others

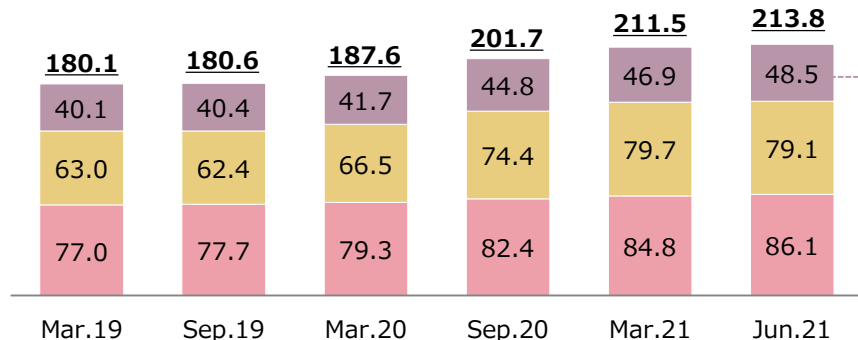
Overseas: (¥0.7)tn from End Mar.21 (+¥0.8tn for impact of FX translation)



Deposits (Period end balance)

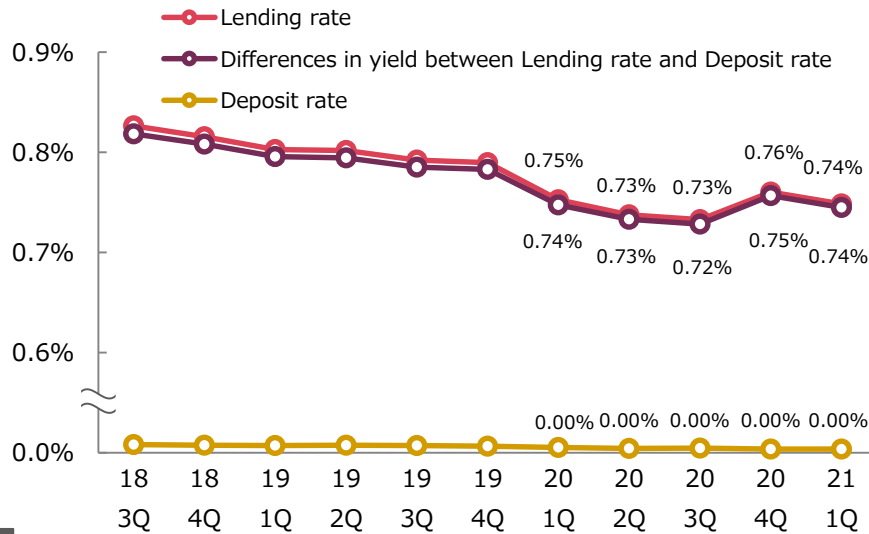
(¥tn) ■ Domestic individual ■ Domestic corporate, etc ■ Overseas and others

Overseas: +¥1.6tn from End Mar.21 (+¥1.2tn for impact of FX translation)

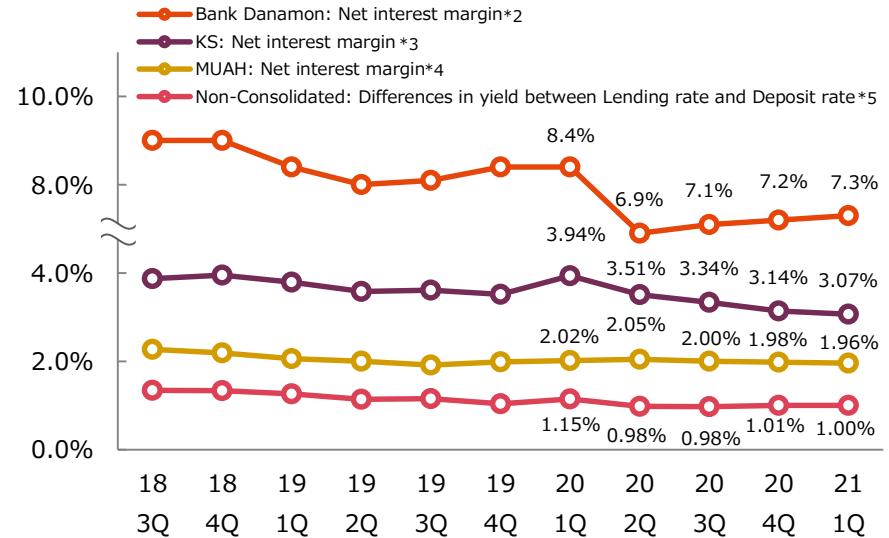


Deposit / Lending rates

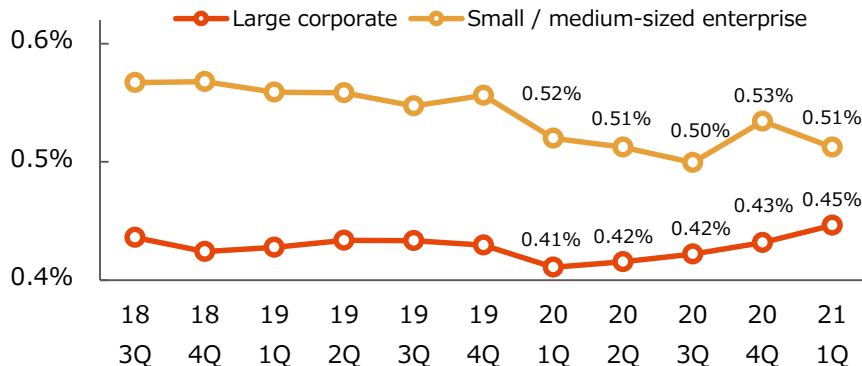
Changes in domestic deposit / lending rates*1



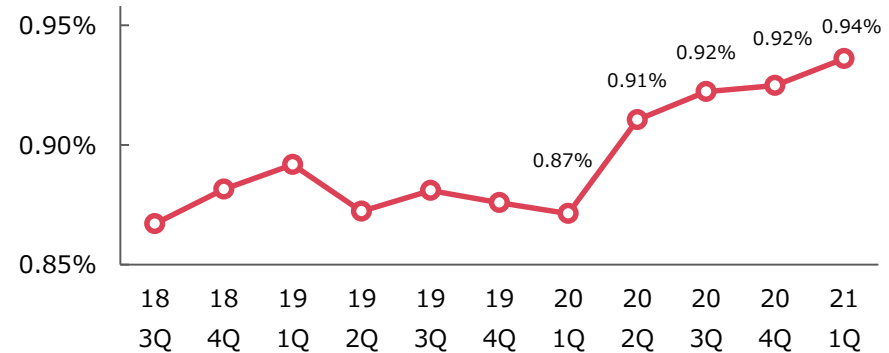
Changes in overseas deposit / lending rates



Domestic corporate lending spread *1 *5 *6



Overseas lending spread *5



*1 Excluding loans to government *2 Financial results as disclosed in Bank Danamon's financial reports based on Indonesia GAAP.

Calculation method modified from FY21 1Q. By prior method, 7.0% for FY21 1Q

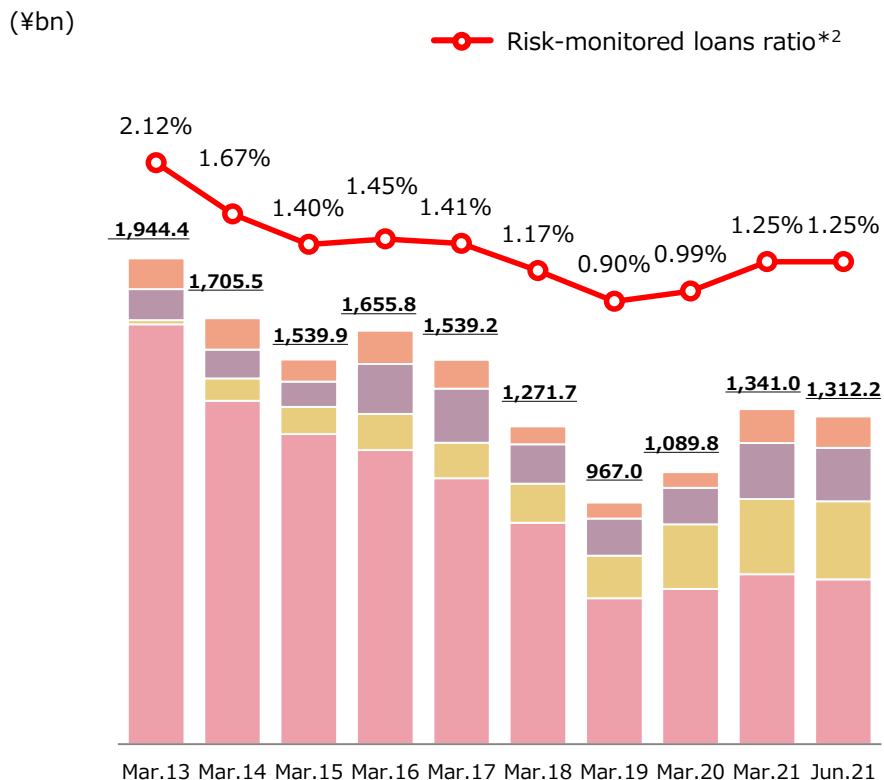
*3 Financial results as disclosed in KS's financial reports based on Thai GAAP, and starting from January 1, 2020, Thailand adopted TFRS 9 (which is broadly similar to the IFRS 9 international accounting standard)

*4 Financial results as disclosed in MUAH's Form 10-K and Form 10-Q reports based on U.S. GAAP

*5 On a managerial accounting basis. Non-consolidated *6 Including non-JPY loans

Loan assets

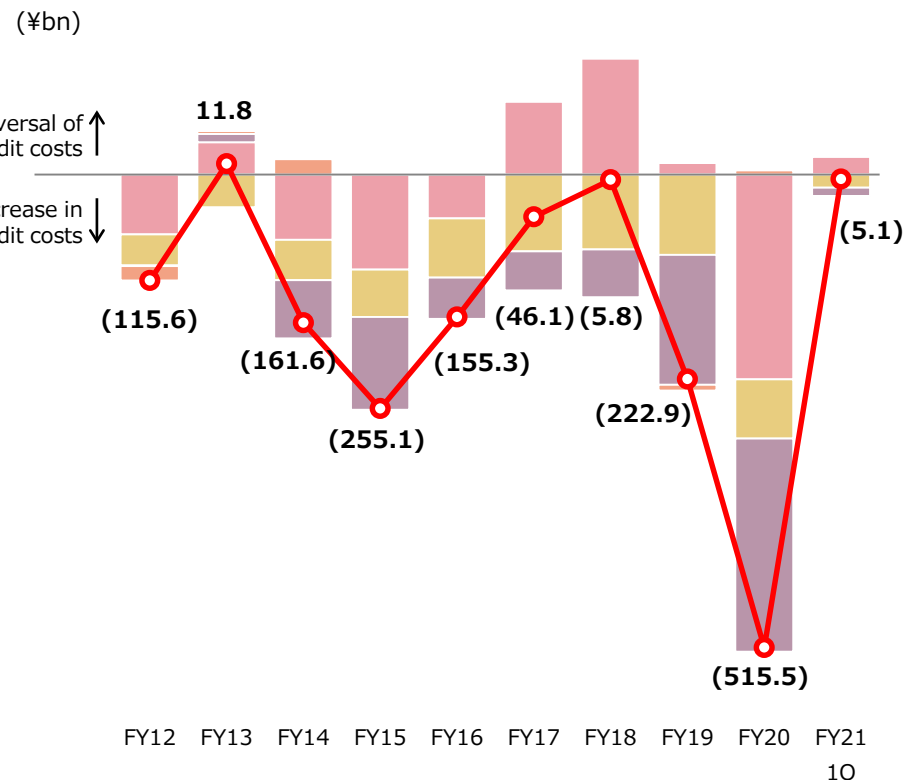
Balance of risk-monitored loans*1



[Breakdown]

	Mar.13	Mar.14	Mar.15	Mar.16	Mar.17	Mar.18	Mar.19	Mar.20	Mar.21	Jun.21
EMEA	122.0	126.3	88.2	133.9	116.0	71.3	64.0	63.7	134.7	126.0
Americas	125.0	114.9	100.7	199.4	216.0	157.5	148.2	145.5	224.7	213.2
Asia	17.0	89.0	108.8	145.3	142.3	155.8	170.3	259.1	300.5	312.6
Domestic	1,680.3	1,375.2	1,242.0	1,177.1	1,064.7	887.0	584.3	621.3	680.9	660.3

Total credit costs



[Breakdown]

	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21 1Q
Non-consolidated	(65.3)	35.1	(71.1)	(103.7)	(47.9)	79.5	129.8	12.6	(223.2)	19.1
CF*3	(33.7)	(35.7)	(44.1)	(51.6)	(64.5)	(83.6)	(81.7)	(87.6)	(64.4)	(14.4)
Overseas*4	(0.8)	9.2	(63.2)	(100.8)	(45.0)	(42.7)	(52.3)	(141.6)	(232.3)	(9.1)
Others*5	(15.6)	3.2	16.9	1.0	2.1	0.8	(1.5)	(6.2)	4.5	(0.6)

*1 Risk-monitored loans based on Banking Act. Regions are based on the borrowers' location

*2 Total risk-monitored loans ÷ Total loans and bills discounted (banking accounts as of period end)

*3 Sum of NICOS and ACOM on a consolidated basis *4 Sum of overseas subsidiaries of the Bank and the Trust Bank

*5 Sum of other subsidiaries and consolidation adjustment

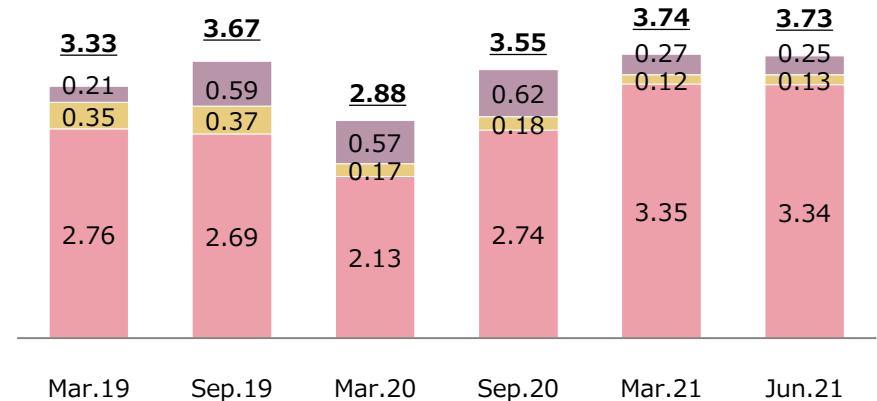
Investment securities

Available-for-sale securities with fair value

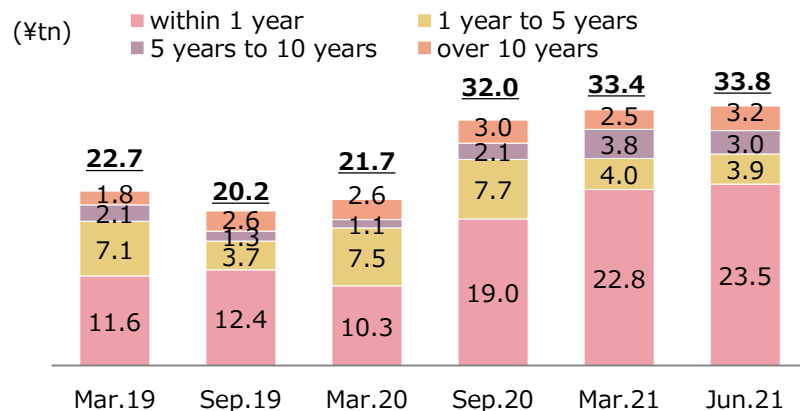
(¥bn)	Balance		Unrealized gains (losses)	
	End Jun.21	Changes from End Mar.21	End Jun.21	Changes from End Mar.21
1 Total	75,859.4	1,967.4	3,732.3	(17.5)
2 Domestic equity securities	5,190.0	(26.3)	3,345.1	(5.3)
3 Domestic bonds	41,413.7	861.5	134.0	11.4
4 Japanese government bonds	32,808.6	463.9	88.2	1.2
5 Others	29,255.5	1,132.2	253.1	(23.6)
6 Foreign equity securities	118.0	32.0	51.2	30.1
7 Foreign bonds	23,050.9	1,814.2	87.5	(15.4)
8 Others	6,086.5	(714.0)	114.3	(38.3)

Unrealized gains (losses) on available-for-sale securities

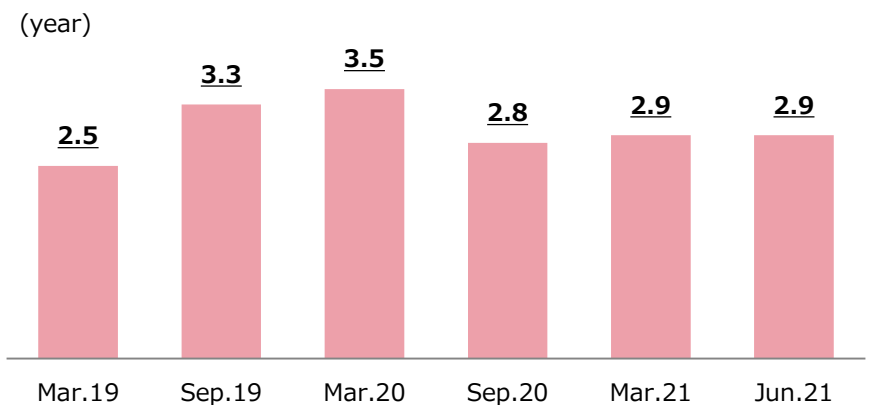
(¥tn) ■ Domestic equity securities ■ Domestic bonds ■ Others



Balance of JGB portfolio by maturity*1



Duration of JGB portfolio*2



*1 Available-for-sale securities and held-to-maturity securities. Non-consolidated

*2 Available-for-sale securities. Non-consolidated

Disclaimer

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial highlights.

Definitions of figures and abbreviations used in this document

$$\text{ROE} = \frac{\text{Profits attributable to owners of parent for 1Q of respective fiscal year} \times 4}{\{(\text{Total shareholders' equity at the beginning of the period} + \text{Foreign currency translation adjustments at the beginning of the period}) + (\text{Total shareholders' equity at the end of the period} + \text{Foreign currency translation adjustments at the end of the period})\} \div 2}$$

Consolidated	: Mitsubishi UFJ Financial Group (consolidated)	the Bank	: MUFG Bank
Non-consolidated	: MUFG Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking (non-consolidated) (without any adjustments)	the Trust Bank	: Mitsubishi UFJ Trust and Banking
DS	: Digital Service Business Group	the Securities HD	: Mitsubishi UFJ Securities Holdings
R&C	: Retail & Commercial Banking Business Group	NICOS	: Mitsubishi UFJ NICOS
JCIB	: Japanese Corporate & Investment Banking Business Group	MUAH	: MUFG Americas Holdings
GCB	: Global Commercial Banking Business Group	KS	: Bank of Ayudhya (Krungsri)
AM/IS	: Asset Management & Investor Services Business Group	FSI	: First Sentier Investors
GCIB	: Global Corporate & Investment Banking Business Group		
Global Markets	: Global Markets Business Group		