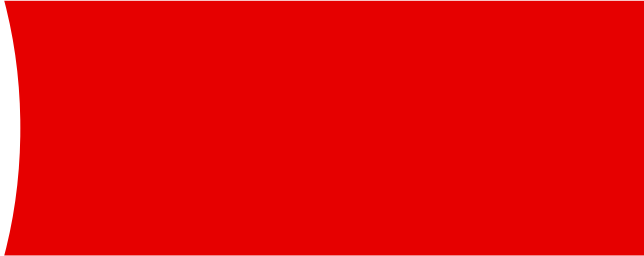


Financial Highlights under
Japanese GAAP for 3rd Quarter of
Fiscal Year Ending March 31, 2022



February 2, 2022

Income statement summary

Income statement

(¥bn)	FY20 1Q-3Q	FY21 1Q-3Q	YoY
1 Gross profits *1 (before credit costs for trust accounts)	2,942.2	① 2,950.8	8.5
2 Net interest income	1,391.2	1,491.3	100.1
3 Trust fees + Net fees and commissions *1	996.4	1,130.5	134.0
4 Net trading profits + Net other operating profits	554.5	328.9	(225.6)
5 Net gains (losses) on debt securities	208.3	66.1	(142.1)
6 G&A expenses *1	1,969.2	② 2,017.8	48.5
7 Net operating profits	973.0	933.0	(39.9)
8 Total credit costs	(343.6)	③ (27.2)	316.3
9 Net gains (losses) on equity securities	72.7	194.8	122.1
10 Net gains (losses) on sales of equity securities	89.4	200.7	111.3
11 Losses on write-down of equity securities	(16.6)	(5.8)	10.8
12 Equity in earnings of equity method investees	235.6	324.5	88.8
13 Other non-recurring gains (losses)	(97.2)	(31.5)	65.7
14 Ordinary profits	840.6	1,393.6	552.9
15 Net extraordinary gains (losses)	(20.6)	62.5	83.2
16 Total of income taxes-current and income taxes-deferred	(151.1)	(326.3)	(175.1)
17 Profits attributable to owners of parent	607.0	④ 1,070.3	463.3
18 EPS (¥)	47.27	83.44	36.17
<Reference>			
19 ROE *4	5.90%	9.93%	4.02%
20 Expense ratio	66.9%	② 68.3%	1.4%

YoY changes

① Gross profits

- Net interest income increased due to improvement of lending spread for overseas and domestic corporate as well as profits from investment trust cancellation.
- Trust fees and net fees and commissions increased mainly due to investment product sales at domestic subsidiaries, fees and commissions of FSI and overseas.
- Despite of the decrease of net gains on debt securities, gross profits increased ¥8.5bn YoY.

② G&A expenses / Expense Ratio

- G&A expenses excluding the impact of FX translation*2 decreased.
- Expense ratio rose to 68.3%.

③ Total credit costs

- Total credit costs decreased significantly mainly due to improved credit quality and reversal of the allowance reflecting an improvement of economic environment outlook in U.S. and reversal of allowance for credit losses*3 etc. associated with the decision to sell all shares of MUFG Union Bank, N.A..

④ Profits attributable to owners of parent

- Profits attributable to owners of parent increased by ¥463.3bn to ¥1,070.3bn, including an increase of ¥122.1bn of net gains on equity securities reflecting steady stock markets as well as ¥88.8bn equity in earnings of equity method investees, mainly from Morgan Stanley.

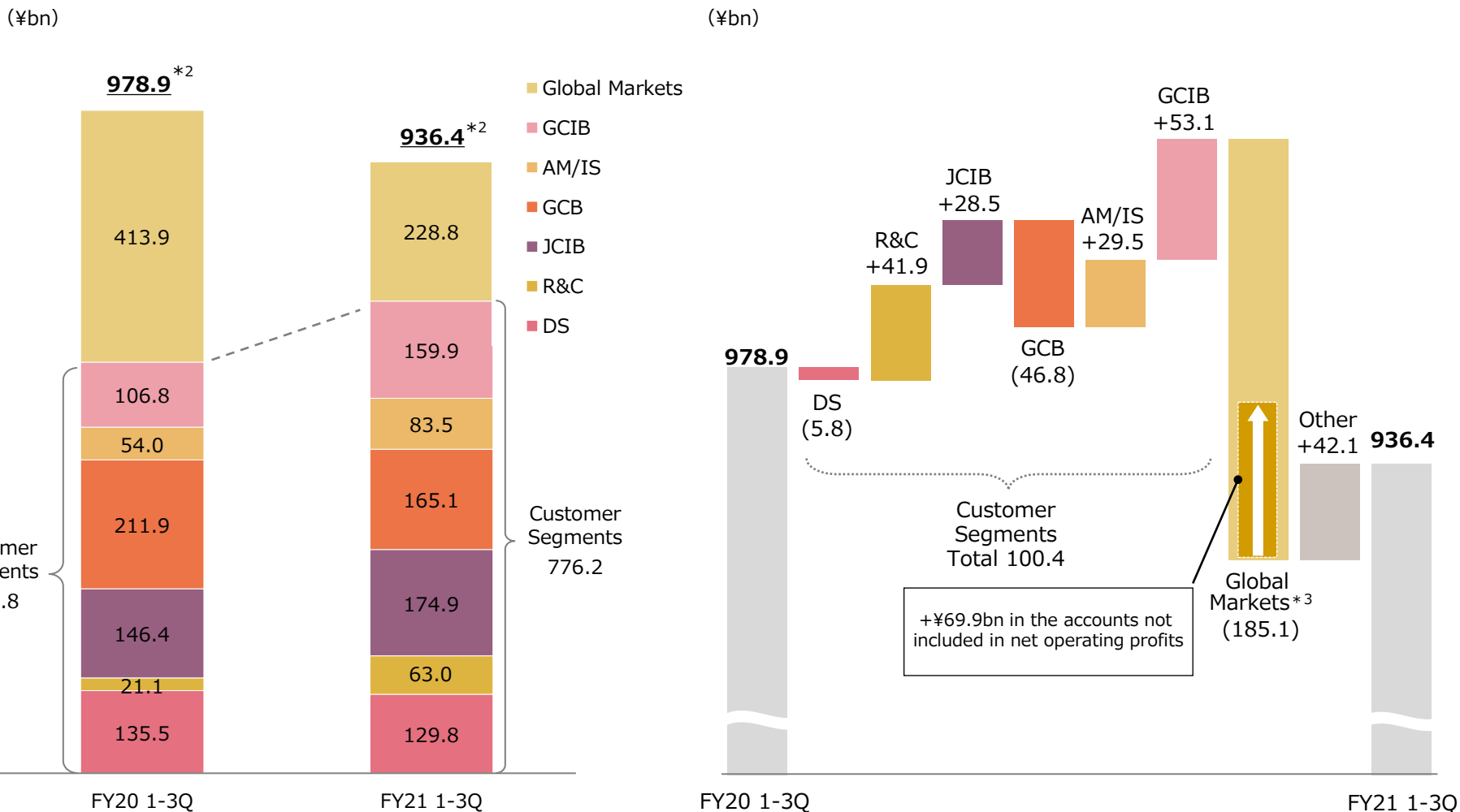
*1 From FY21, expenses related to credit cards, which were previously recorded as G&A expenses, are recorded as fees and commissions expenses. The amount of retroactive adjustment in FY20 1-3Q was ¥53.9bn *2 Impact of FX translation was approximately +¥52.0bn

*3 The reversal of allowance for credit losses (approx. ¥60 billion) of held for sale asset was recorded in FY21 3Q associated with the decision to sell all shares of MUFG Union Bank, N.A.. Accordingly the book value of the equity for sale had increased. Substantially a part of expected gains on sale to be occurred in FY22 (stated in the press release dated on September 21, 2021) was recorded ahead of schedule

*4 Financial target in the medium-term business plan (FY23 target : 7.5%)

Outline of results by business segment①

Net operating profits by business segment*1

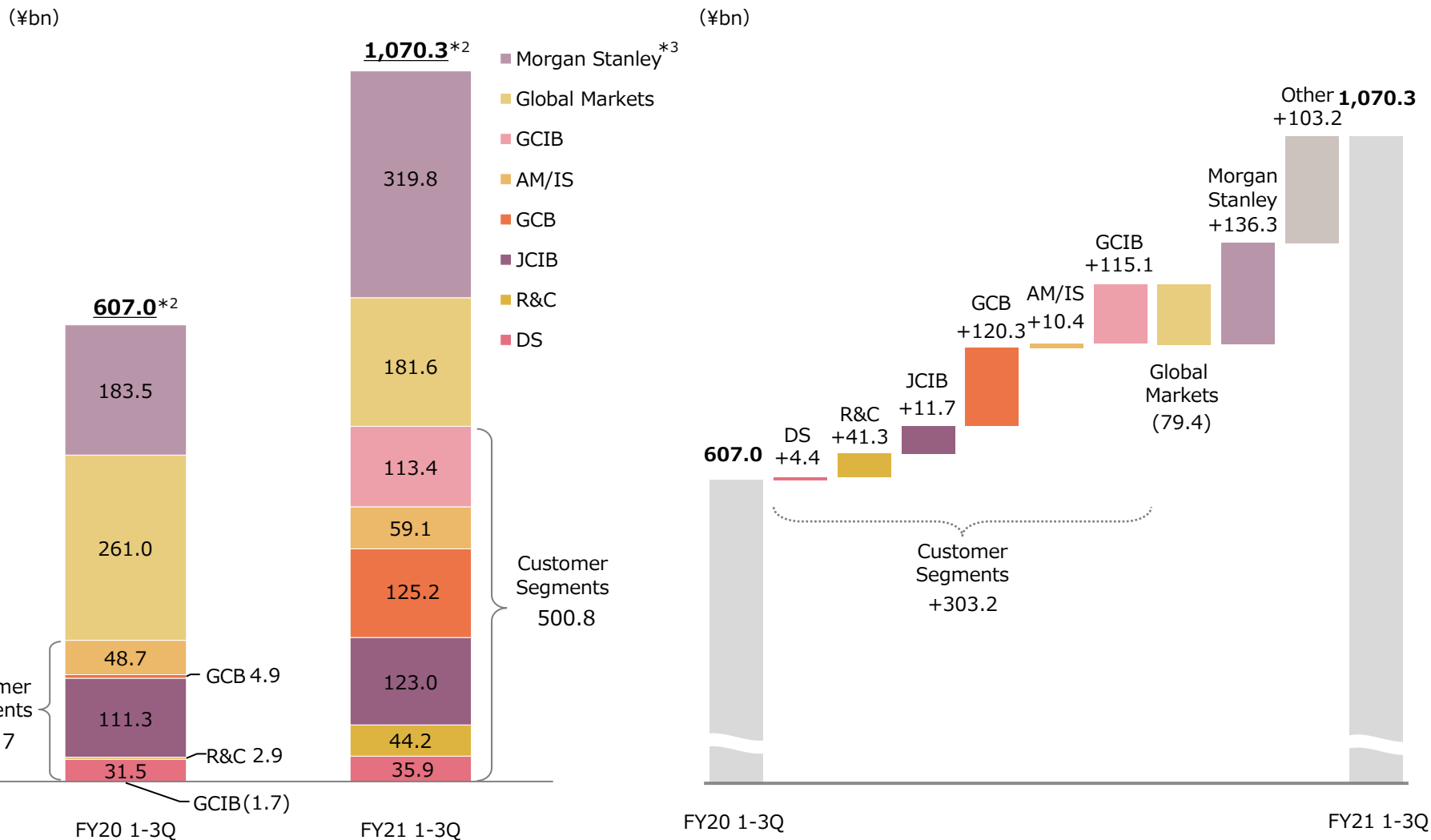


*1 On a managerial accounting basis *2 Include net operating profit for "Other" segment (FY20 1-3Q: (¥110.7)bn, FY21 1-3Q: (¥68.6)bn)

*3 Global Markets business segment manages profits including accounts such as net gain(losses) on equity securities which are not included in net operating profits. The YoY change for those accounts was +¥69.9bn

Outline of results by business segment②

Net income by business segment *1



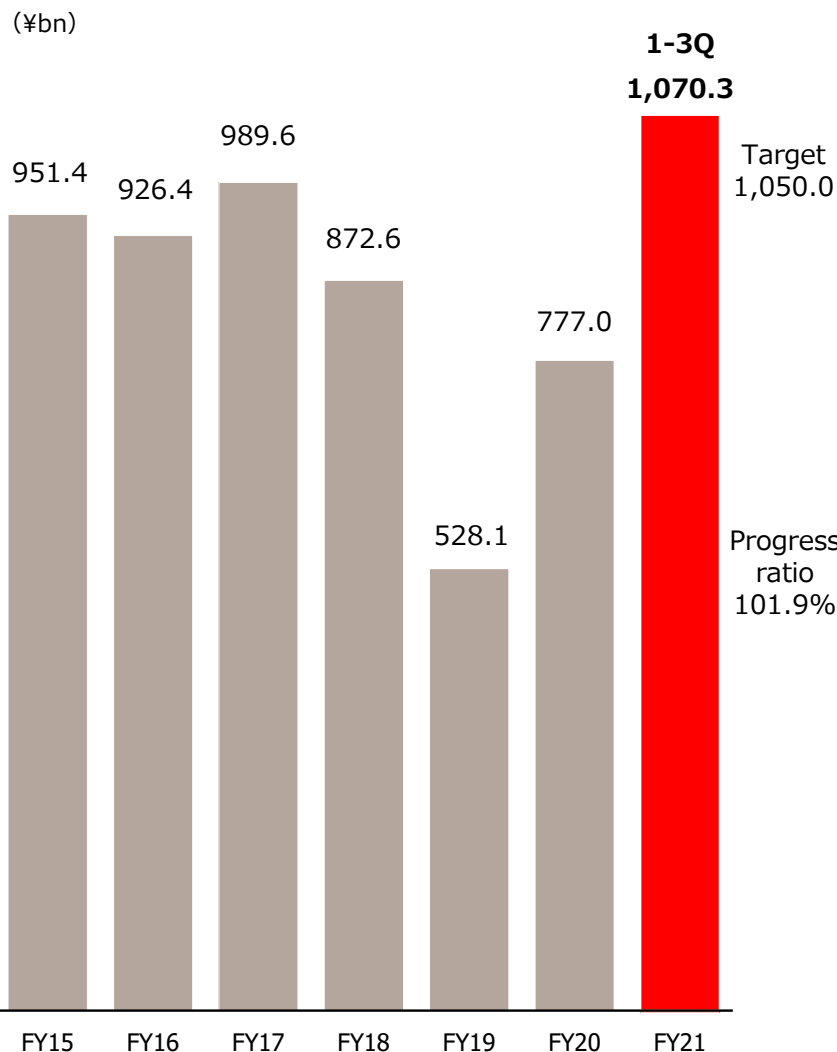
*1 On a managerial accounting basis (preliminary results)

*2 Include other net income (FY20 1-3Q: (¥35.2)bn, FY21 1-3Q: ¥68.0bn)

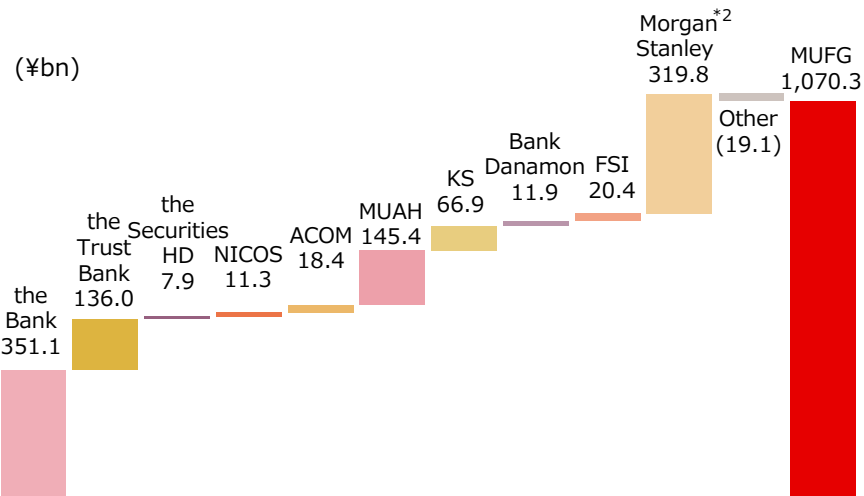
*3 These figures includes gains/losses on change in equity (FY20 1-3Q: (¥16.5)bn, FY21 1-3Q: ¥36.8bn)

Progress ratio of FY2021 and breakdown by entity

History of profits attributable to owners of parent



Breakdown of profits attributable to owners of parent*1



Business Portfolio of MUFG

Business	Japan	Overseas
Banking (Large corporate)	the Bank	the Bank
Securities	Mitsubishi UFJ Securities, Morgan Stanley Securities	MUFG Securities, Morgan Stanley
Banking (R&C)	the Bank	MUAH, KS, Bank Danamon (Partner banks)
Card business·CF*3	NICOS, ACOM	
AM*4·IS*5	The Trust Bank	FSI, MUFG Investor Services

...Unique business portfolio of MUFG

*1 The figures reflect the percentage holding in each subsidiaries and equity method investees

*2 The figure includes ¥36.8bn of gains on change in equity *3 Consumer Finance *4 Asset Management *5 Investor Services

Balance sheet summary

Balance sheet

(¥bn)	End Dec.21	Changes from End Mar.21
1 Total assets	365,775.3	6,301.8
2 Loans (Banking + Trust accounts)	106,915.8	(680.6)
3 Loans (Banking accounts)	106,115.6	(1,067.3)
4 Housing loans* ¹	14,687.2	(296.3)
5 Domestic corporate loans* ^{1*2}	47,428.8	(975.1)
6 Overseas loans* ³	40,240.1	895.3
7 Investment securities (Banking accounts)	80,886.0	3,763.9
8 Domestic equity securities	5,951.9	(54.7)
9 Japanese government bonds	32,668.1	(777.0)
10 Foreign bonds	24,636.9	2,643.5
11 Total liabilities	347,152.1	5,394.8
12 Deposits	211,413.5	(107.7)
13 Domestic Individuals* ⁴	88,392.4	3,543.9
14 Domestic corporates etc.* ⁴	76,869.9	(2,890.7)
15 Overseas and others	46,151.1	(760.9)
16 Total net assets	18,623.2	907.0
17 FRL disclosed loans*^{1*5}	947.4	89.0
18 NPL ratio*¹	0.95%	0.10%
19 Net unrealized gains (losses) on available-for-sale securities	3,604.1	(145.8)

*1 Non-consolidated + trust accounts *2 Excluding loans to government and governmental institutions and including foreign currency-denominated loans (Excluding impact of FX translation: (¥1.1)tn from the end of Mar.21)

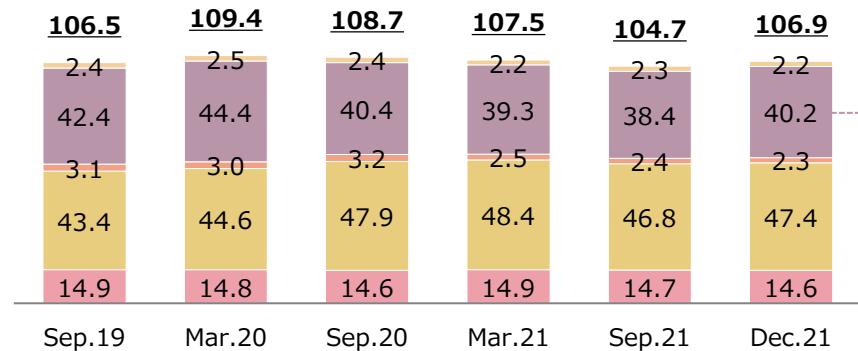
*3 Loans booked in overseas branches, MUAH, KS, Bank Danamon, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

*4 Non-consolidated *5 FRL = the Financial Reconstruction Law

Loans (Period end balance)

(¥tn) Housing loan Domestic corporate Government Overseas Others

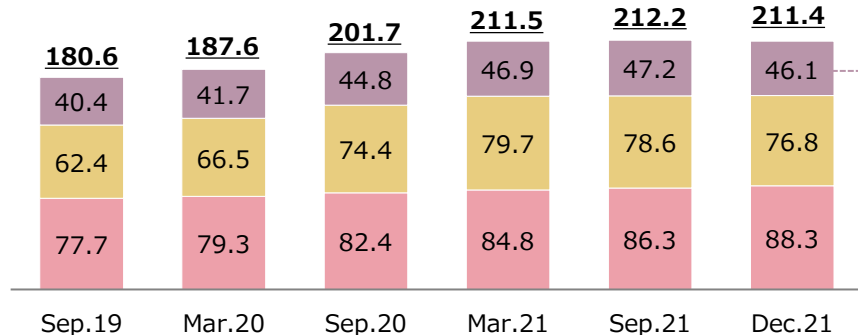
Overseas: +¥0.8tn from End Mar.21 (+¥1.3tn for impact of FX translation)



Deposits (Period end balance)

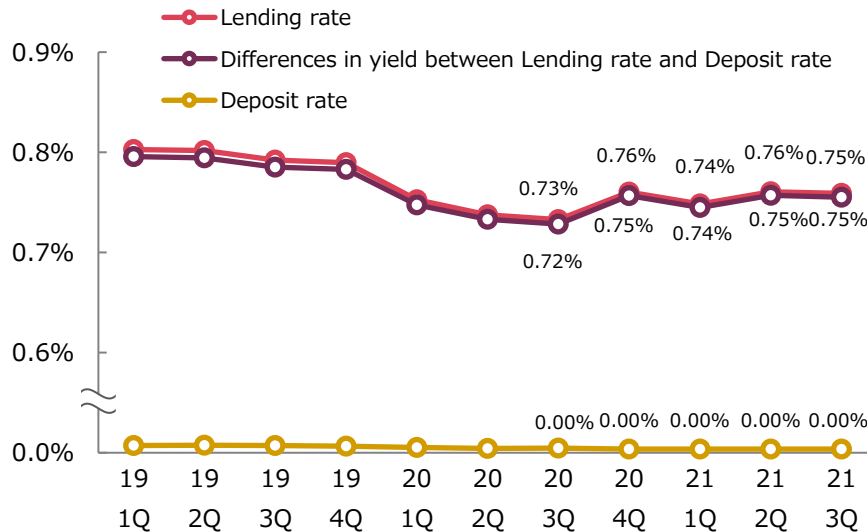
(¥tn) Domestic individual Domestic corporate, etc Overseas and others

Overseas: (¥0.7)tn from End Mar.21 (+¥1.6tn for impact of FX translation)

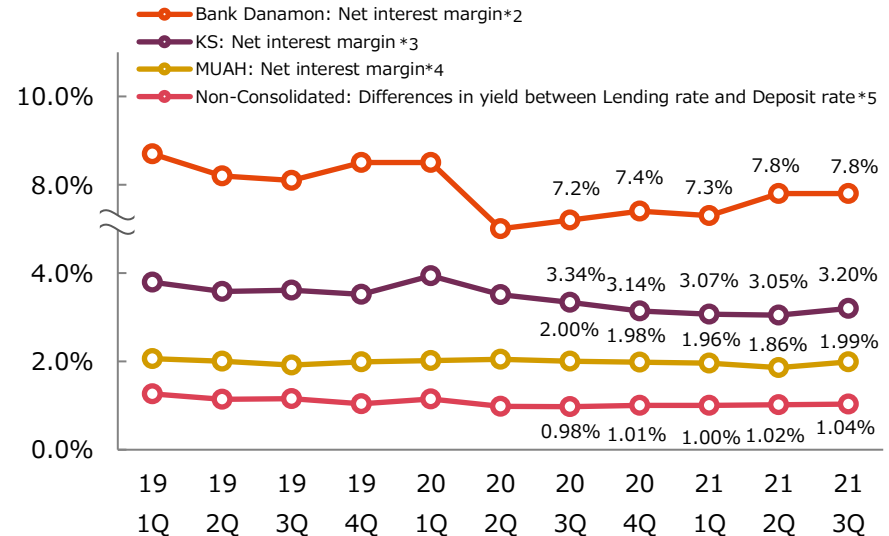


Deposit / Lending rates

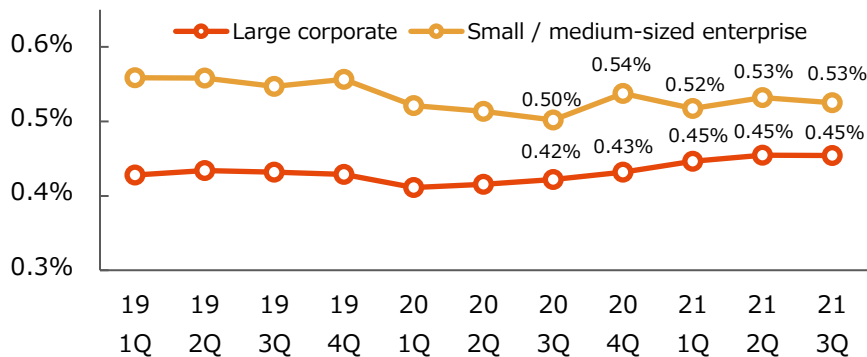
Changes in domestic deposit / lending rates*1



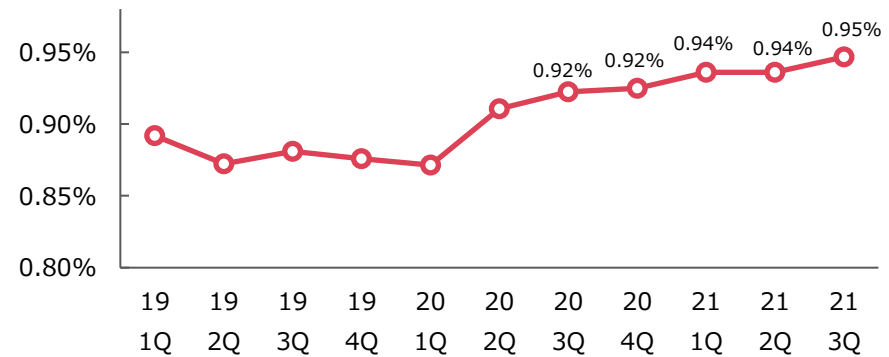
Changes in overseas deposit / lending rates



Domestic corporate lending spread *1 *5 *6



Overseas lending spread *5



*1 Excluding loans to government *2 Financial results as disclosed in Bank Danamon's financial reports based on Indonesia GAAP.

Calculation method modified from FY21 and retroactively applied in this document.

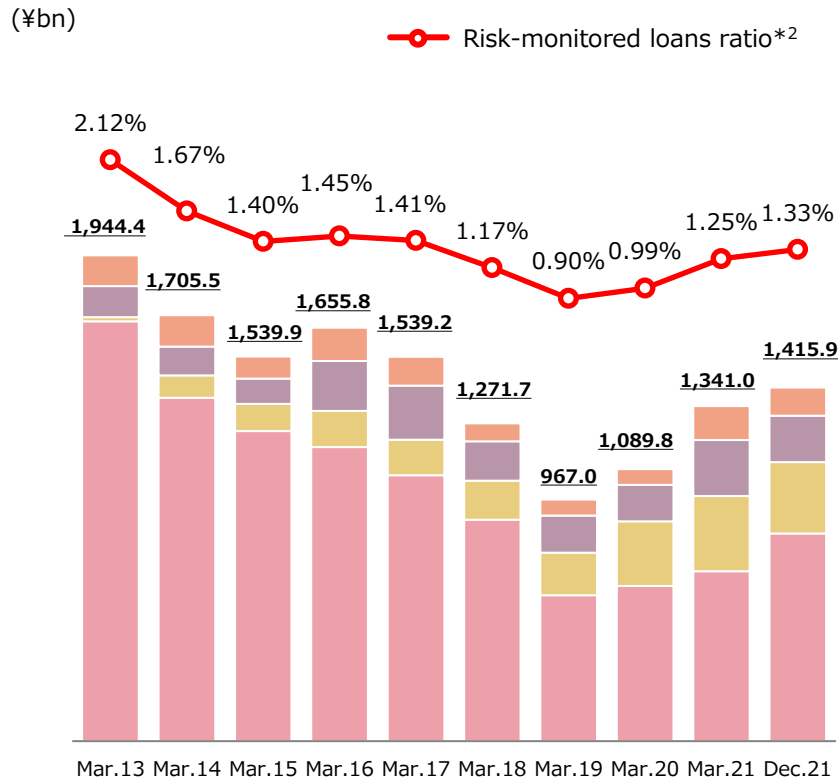
*3 Financial results as disclosed in KS's financial reports based on Thai GAAP, and starting from January 1, 2020, Thailand adopted TFRS 9

*4 Financial results based on U.S. GAAP including balance classified as held-for-sale account

*5 On a managerial accounting basis. Non-consolidated *6 Including non-JPY loans

Loan assets

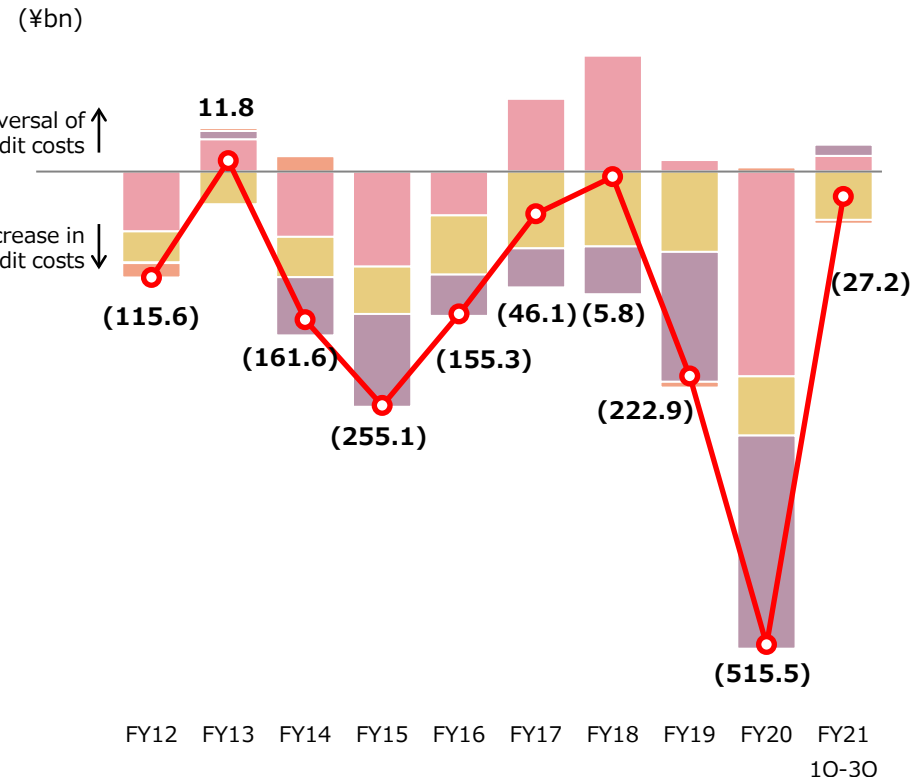
Balance of risk-monitored loans*1



[Breakdown]

	Mar.13	Mar.14	Mar.15	Mar.16	Mar.17	Mar.18	Mar.19	Mar.20	Mar.21	Dec.21
EMEA	122.0	126.3	88.2	133.9	116.0	71.3	64.0	63.7	134.7	113.2
Americas	125.0	114.9	100.7	199.4	216.0	157.5	148.2	145.5	224.7	185.9
Asia	17.0	89.0	108.8	145.3	142.3	155.8	170.3	259.1	300.5	284.5
Domestic	1,680.3	1,375.2	1,242.0	1,177.1	1,064.7	887.0	584.3	621.3	680.9	832.1

Total credit costs



[Breakdown]

	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21 1Q-3Q
Non-consolidated	(65.3)	35.1	(71.1)	(103.7)	(47.9)	79.5	129.8	12.6	(223.2)	17.0
CF*3	(33.7)	(35.7)	(44.1)	(51.6)	(64.5)	(83.6)	(81.7)	(87.6)	(64.4)	(52.6)
Overseas*4	(0.8)	9.2	(63.2)	(100.8)	(45.0)	(42.7)	(52.3)	(141.6)	(232.3)	12.4
Others*5	(15.6)	3.2	16.9	1.0	2.1	0.8	(1.5)	(6.2)	4.5	(4.1)

*1 Risk-monitored loans based on Banking Act. Regions are based on the borrowers' location

*2 Total risk-monitored loans ÷ Total loans and bills discounted (banking accounts as of period end)

*3 Sum of NICOS and ACOM on a consolidated basis *4 Sum of overseas subsidiaries of the Bank and the Trust Bank

*5 Sum of other subsidiaries and consolidation adjustment

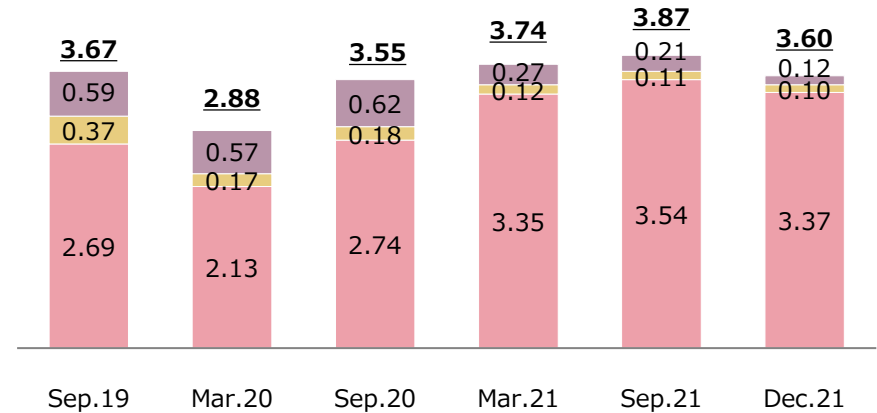
Investment securities

Available-for-sale securities with fair value

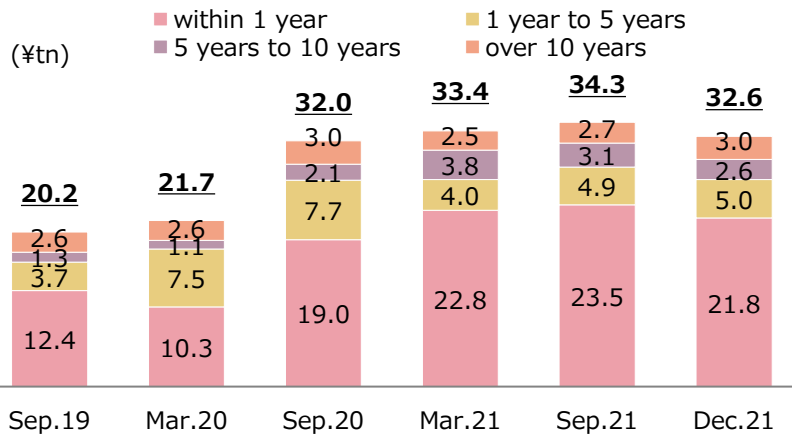
	Balance		Unrealized gains (losses)	
	End Dec.21	Changes from End Mar.21	End Dec.21	Changes from End Mar.21
(¥bn)				
1 Total	77,015.3	3,123.3	3,604.1	(145.8)
2 Domestic equity securities	5,134.8	(81.5)	3,377.3	26.8
3 Domestic bonds	40,702.9	150.7	104.6	(17.8)
4 Japanese government bonds	31,467.7	(876.9)	66.7	(20.2)
5 Others	31,177.5	3,054.1	122.0	(154.8)
6 Foreign equity securities	258.0	172.0	80.6	59.5
7 Foreign bonds	24,578.1	3,341.4	(114.4)	(217.5)
8 Others	6,341.3	(459.2)	155.9	3.1

Unrealized gains (losses) on available-for-sale securities

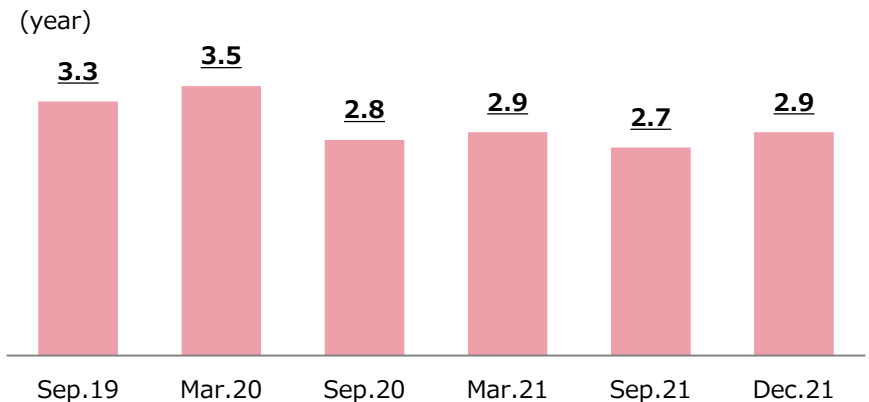
(¥tn) ■ Domestic equity securities ■ Domestic bonds ■ Others



Balance of JGB portfolio by maturity*1



Duration of JGB portfolio*2



*1 Available-for-sale securities and held-to-maturity securities. Non-consolidated

*2 Available-for-sale securities. Non-consolidated

Disclaimer

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial highlights.

Definitions of figures and abbreviations used in this document

Consolidated	: Mitsubishi UFJ Financial Group (consolidated)	the Bank	: MUFG Bank
Non-consolidated	: MUFG Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking (non-consolidated) (without any adjustments)	the Trust Bank	: Mitsubishi UFJ Trust and Banking
DS	: Digital Service Business Group	the Securities HD	: Mitsubishi UFJ Securities Holdings
R&C	: Retail & Commercial Banking Business Group	NICOS	: Mitsubishi UFJ NICOS
JCIB	: Japanese Corporate & Investment Banking Business Group	MUAH	: MUFG Americas Holdings
GCB	: Global Commercial Banking Business Group	KS	: Bank of Ayudhya (Krungsri)
AM/IS	: Asset Management & Investor Services Business Group	FSI	: First Sentier Investors
GCIB	: Global Corporate & Investment Banking Business Group		
Global Markets	: Global Markets Business Group		

$$\text{ROE} = \frac{\text{Profits attributable to owners of parent for 1-3Q of respective fiscal year} \div 3 \times 4}{\{(\text{Total shareholders' equity at the beginning of the period} + \text{Foreign currency translation adjustments at the beginning of the period}) + (\text{Total shareholders' equity at the end of the period} + \text{Foreign currency translation adjustments at the end of the period})\} \div 2}$$