



# Consolidated Summary Report <under Japanese GAAP>

for the fiscal year ended March 31, 2022

May 16, 2022

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York  
 Code number: 8306 URL: <https://www.mufig.jp/>  
 Representative: Hironori Kamezawa, President & Group CEO  
 For inquiry: Masahisa Takahashi, Managing Director, Head of Financial Accounting and Reporting,  
 Financial Accounting Office, Financial Planning Division  
 TEL 050-3613-1179

General meeting of shareholders: June 29, 2022 Dividend payment date: June 30, 2022  
 Securities report issuing date: June 27, 2022 Trading accounts: Established  
 Supplemental information for financial statements: Available  
 Investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Data for the Fiscal Year ended March 31, 2022

(1) Results of Operations (% represents the change from the previous fiscal year)

|                   | Ordinary Income |        | Ordinary Profits |        | Profits Attributable to Owners of Parent |      |
|-------------------|-----------------|--------|------------------|--------|--|------|
| Fiscal year ended | million yen     | %      | million yen      | %      | million yen                              | %    |
| March 31, 2022    | 6,075,887       | 0.8    | 1,537,649        | 45.9   | 1,130,840                                | 45.5 |
| March 31, 2021    | 6,025,336       | (17.5) | 1,053,610        | (14.7) | 777,018                                  | 47.1 |

(\*) Comprehensive income

March 31, 2022: 797,310 million yen (39.8) %; March 31, 2021: 1,324,655 million yen 388.0 %

|                   | Basic earnings per share | Diluted earnings per share | Net Income to Net Assets Attributable to MUFG shareholders | Ordinary Profits to Total Assets | Ordinary Profits to Ordinary Income |
|-------------------|--------------------------|----------------------------|--|----------------------------------|-------------------------------------|
| Fiscal year ended | yen                      | yen                        | %  | %                                | %                                   |
| March 31, 2022    | 88.45                    | 88.05                      | 6.7  | 0.4                              | 25.3                                |
| March 31, 2021    | 60.50                    | 60.25                      | 4.7  | 0.3                              | 17.5                                |

(Reference) Income from investment in affiliates (Equity method)

March 31, 2022: 441,595 million yen ; March 31, 2021: 321,761 million yen

(2) Financial Conditions

|                | Total Assets | Total Net Assets | Equity-to-asset ratio (*) | Total Net Assets per Common Stock |
|----------------|--------------|------------------|---------------------------|-----------------------------------|
| As of          | million yen  | million yen      | %                         | yen                               |
| March 31, 2022 | 373,731,910  | 17,988,245       | 4.6                       | 1,349.52                          |
| March 31, 2021 | 359,473,515  | 17,716,257       | 4.7                       | 1,308.12                          |

(Reference) Shareholders' equity as of March 31, 2022: 17,023,773 million yen ; March 31, 2021: 16,802,572 million yen

(\*) "Equity-to-asset ratio" is computed under the formula shown below

(Total net assets - Non-controlling interests) / Total assets

(3) Cash Flows

|                   | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Cash and Cash Equivalents at the end of the period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| Fiscal year ended | million yen                          | million yen                          | million yen                          | million yen  |
| March 31, 2022    | 9,839,899                            | (2,202,726)                          | (1,080,428)                          | 110,763,205  |
| March 31, 2021    | 34,904,946                           | (10,140,343)                         | (436,071)                            | 102,980,711  |

## 2. Dividends on Common Stock

|                                  | Dividends per Share |                 |                 |                 |       | Total dividends | Dividend payout ratio (Consolidated) | Dividend on net assets ratio (Consolidated) |
|----------------------------------|---------------------|-----------------|-----------------|-----------------|-------|-----------------|--------------------------------------|---|
|                                  | 1st quarter-end     | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |                 |                                      |   |
| Fiscal year                      | yen                 | yen             | yen             | yen             | yen   | million yen     | %                                    | %   |
| ended March 31, 2021             | -                   | 12.50           | -               | 12.50           | 25.00 | 321,836         | 41.3                                 | 2.0   |
| ended March 31, 2022             | -                   | 13.50           | -               | 14.50           | 28.00 | 357,188         | 31.7                                 | 2.1   |
| ending March 31, 2023 (Forecast) | -                   | 16.00           | -               | 16.00           | 32.00 |                 | 40.4                                 |   |

(\*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

### 3. Earnings Target for the Fiscal Year ending March 31, 2023 (Consolidated)

MUFG has set an earnings target of 1,000.0 billion yen of profits attributable to owners of parent for the fiscal year ending March 31, 2023. MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its profits attributable to owners of parent instead of a forecast of its performance.

#### ※ Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: Yes

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

(3) Number of common stocks outstanding at the end of the period

|   |                                  |                       |
|---|----------------------------------|-----------------------|
| (A) Total stocks outstanding including treasury stocks: | March 31, 2022                   | 13,281,995,120 shares |
|   | March 31, 2021                   | 13,581,995,120 shares |
| (B) Treasury stocks:                                    | March 31, 2022                   | 667,296,084 shares    |
|   | March 31, 2021                   | 737,192,810 shares    |
| (C) Average outstanding stocks:                         | Fiscal year ended March 31, 2022 | 12,785,341,295 shares |
|   | Fiscal year ended March 31, 2021 | 12,843,564,013 shares |

\*This “Consolidated Summary Report” (“Tanshin”) is outside the scope of the external auditor’s audit procedure.

\*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

## Contents of Appendix

|  |    |
|--|----|
| 1. Results of Operations and Financial Condition.....  | 2  |
| (1) Analysis of results of operations.....   | 2  |
| (2) Analysis of financial condition.....   | 3  |
| 2. Basic Views on Selection of Accounting Standards.....                                       | 3  |
| 3. Consolidated Financial Statements and Notes.....  | 4  |
| (1) Consolidated Balance Sheets.....   | 4  |
| (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income..... | 6  |
| (3) Consolidated Statements of Changes in Net Assets.....                                      | 9  |
| (4) Consolidated Statements of Cash Flows.....   | 11 |
| Notes to the Consolidated Financial Statements.....  | 13 |
| Notes on Going-Concern Assumption  |    |
| Changes in Accounting Policies   |    |
| Changes in Presentation of Financial Information   |    |
| Additional Information   |    |
| Segment Information  |    |
| Per Share Information  |    |

## Supplemental Information:

“Selected Financial Information under Japanese GAAP For the Fiscal Year Ended March 31, 2022”

(\*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet.

Internet Conference: May 16, 2022 (Monday)

Explanation for investors and analysts: May 19, 2022 (Thursday)

## 1. Results of Operations and Financial Condition

### (1) Analysis of results of operations

(Results of operations for the fiscal year ended March 31, 2022)

Consolidated gross profits for the fiscal year ended March 31, 2022 increased 43.0 billion yen from the previous fiscal year to 3,964.0 billion yen. This was due to an increase in net interest income associated with improvement of lending spread for overseas and domestic corporate and net fees and commissions mainly due to investment product sales at domestic subsidiaries, partially offset by a decrease in net gains on debt securities due to record of losses on sales of foreign bonds during the period of rising interest rate in the United States. General and administrative expenses for the fiscal year ended March 31, 2022 increased 74.6 billion yen from the previous fiscal year to 2,747.2 billion yen. As a result, net operating profits decreased 31.6 billion yen from the previous fiscal year to 1,216.7 billion yen.

Total credit costs for the fiscal year ended March 31, 2022 decreased 184.0 billion yen from the previous fiscal year, mainly due to the reversal of allowance associated with improvement of credit quality of the portfolio and improvement of economic outlook of the United States, and the reversal of allowance for credit losses of held for sale asset associated with the decision to sell all shares of MUFG Union Bank, N.A., partly offset by credit costs of 134.9 billion yen, which is a combination of 35.2 billion yen of Allowance for credit to specific foreign borrowers and 99.6 billion yen of allowance for specific portfolio prepared for broader impact associated with the situation of Russia and Ukraine. Net gains on equity securities increased 202.3 billion yen from the previous fiscal year, mainly due to profit from sales of equity securities. Equity in earnings of equity method investees improved 119.8 billion yen from the previous fiscal year, mostly due to increase in Morgan Stanley profits. As a result, ordinary profits for the fiscal year ended March 31, 2022 increased 484.0 billion yen from the previous fiscal year to 1,537.6 billion yen. Net extraordinary losses for the fiscal year ended March 31, 2022 decreased 36.2 billion yen, mainly due to the net extra ordinary losses resulting from changing the methodology on recognition of impairment loss related to fixed assets allocation of each segment recorded. As a result, profits attributable to owners of parent for the fiscal year ended March 31, 2022 was 1,130.8 billion yen, an increase of 353.8 billion yen from the previous fiscal year.

| (in billions of Japanese yen)  | For the fiscal year<br>ended<br>March 31, 2022 | For the fiscal year<br>ended<br>March 31, 2021* | Increase<br>(Decrease) |
|--|--|---|------------------------|
| Gross profits<br>before credit costs for trust accounts  | 3,964.0  | 3,920.9   | 43.0                   |
| General and administrative expenses  | 2,747.2  | 2,672.5   | 74.6                   |
| Net operating profits<br>before credit costs for trust accounts and provision for<br>general allowance for credit losses | 1,216.7  | 1,248.4   | (31.6)                 |
| Total credit costs   | (331.4)  | (515.5)   | 184.0                  |
| Net gains (losses) on equity securities  | 332.6  | 130.2   | 202.3                  |
| Equity in earnings of equity method investees  | 441.5  | 321.7   | 119.8                  |
| Other non-recurring gains (losses)   | (121.9)  | (131.3)   | 9.4                    |
| Ordinary profits   | 1,537.6  | 1,053.6   | 484.0                  |
| Net extraordinary gains (losses)   | (47.7)   | (11.5)  | (36.2)                 |
| Total taxes  | 283.4  | 185.0   | 98.3                   |
| Profits attributable to non-controlling interests  | 75.6   | 79.9  | (4.3)                  |
| Profits attributable to owners of parent   | 1,130.8  | 777.0   | 353.8                  |

\* From FY2021, expenses related to credit cards, which were previously recorded as G&A expenses, are recorded as fees and commissions expenses. The amount of retroactive adjustment in FY2020 was 76.9 billion yen.

## (2) Analysis of financial condition

Total assets as of March 31, 2022 increased 14,258.3 billion yen from March 31, 2021 to 373,731.9 billion yen, and total net assets as of March 31, 2022 increased 271.9 billion yen from March 31, 2021 to 17,988.2 billion yen. The increase in total net assets was mainly due to an increase of Retained earnings.

With regard to major items of assets, loans and bills discounted as of March 31, 2022 increased 3,243.1 billion yen from March 31, 2021 to 110,426.2 billion yen and securities as of March 31, 2022 increased 2,438.5 billion yen from March 31, 2021 to 79,560.5 billion yen. With regard to major items of liabilities, deposits as of March 31, 2022 increased 3,906.0 billion yen from March 31, 2021 to 215,427.2 billion yen.

## 2. Basic Views on Selection of Accounting Standards

MUFG group, currently adopting Japanese GAAP, is preparing for its future adoption of IFRS by considering the development of its infrastructures and organizations within the group, and the timing of adoption.

### 3. Consolidated Financial Statements and Notes

#### (1) Consolidated Balance Sheets

| (in millions of yen)                                  | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Assets:   |                         |                         |
| Cash and due from banks                               | 102,980,711             | 110,763,205             |
| Call loans and bills bought                           | 730,506                 | 872,268                 |
| Receivables under resale agreements                   | 13,942,910              | 12,308,310              |
| Receivables under securities borrowing transactions   | 3,394,376               | 4,517,952               |
| Monetary claims bought                                | 5,982,876               | 6,466,822               |
| Trading assets  | 20,552,367              | 17,704,455              |
| Money held in trust                                   | 1,283,179               | 1,332,492               |
| Securities  | 77,122,074              | 79,560,579              |
| Loans and bills discounted                            | 107,183,069             | 110,426,224             |
| Foreign exchanges                                     | 1,915,010               | 2,300,859               |
| Other assets  | 12,406,158              | 14,050,293              |
| Tangible fixed assets                                 | 1,296,402               | 1,236,012               |
| Buildings   | 321,965                 | 304,935                 |
| Land  | 664,065                 | 646,197                 |
| Lease assets  | 14,823                  | 11,422                  |
| Construction in progress                              | 45,881                  | 33,273                  |
| Other tangible fixed assets                           | 249,667                 | 240,183                 |
| Intangible fixed assets                               | 1,436,098               | 1,344,225               |
| Software  | 571,905                 | 507,629                 |
| Goodwill  | 273,092                 | 271,353                 |
| Lease assets  | 1                       | 1                       |
| Other intangible fixed assets                         | 591,097                 | 565,241                 |
| Net defined benefit assets                            | 1,210,577               | 1,374,607               |
| Deferred tax assets                                   | 137,988                 | 213,922                 |
| Customers' liabilities for acceptances and guarantees | 9,004,749               | 10,481,838              |
| Allowance for credit losses                           | (1,105,541)             | (1,222,162)             |
| Total assets  | 359,473,515             | 373,731,910             |

| (in millions of yen)   | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Liabilities:</b>  |                         |                         |
| Deposits   | 211,521,257             | 215,427,299             |
| Negotiable certificates of deposit                             | 8,099,119               | 10,938,831              |
| Call money and bills sold                                      | 2,330,808               | 2,429,791               |
| Payables under repurchase agreements                           | 24,483,519              | 27,619,262              |
| Payables under securities lending transactions                 | 836,351                 | 1,072,578               |
| Commercial papers  | 1,810,350               | 2,108,531               |
| Trading liabilities  | 14,002,667              | 12,397,702              |
| Borrowed money   | 31,110,465              | 31,763,332              |
| Foreign exchanges  | 2,105,245               | 2,182,400               |
| Short-term bonds payable                                       | 1,043,001               | 1,316,803               |
| Bonds payable  | 12,908,505              | 13,257,347              |
| Due to trust accounts  | 11,208,570              | 12,811,123              |
| Other liabilities  | 9,754,731               | 10,861,695              |
| Reserve for bonuses  | 118,358                 | 136,724                 |
| Reserve for bonuses to directors                               | 1,816                   | 1,866                   |
| Reserve for stocks payment                                     | 10,915                  | 8,437                   |
| Net defined benefit liabilities                                | 88,914                  | 86,355                  |
| Reserve for retirement benefits to directors                   | 872                     | 812                     |
| Reserve for loyalty award credits                              | 18,312                  | 17,113                  |
| Reserve for contingent losses                                  | 183,855                 | 232,291                 |
| Reserves under special laws                                    | 4,642                   | 4,656                   |
| Deferred tax liabilities                                       | 1,008,650               | 492,451                 |
| Deferred tax liabilities for land revaluation                  | 101,577                 | 94,414                  |
| Acceptances and guarantees                                     | 9,004,749               | 10,481,838              |
| <b>Total liabilities</b>                                       | <b>341,757,258</b>      | <b>355,743,665</b>      |
| <b>Net assets:</b>   |                         |                         |
| Capital stock  | 2,141,513               | 2,141,513               |
| Capital surplus  | 977,287                 | 770,277                 |
| Retained earnings  | 11,200,087              | 11,998,157              |
| Treasury stock   | (502,794)               | (451,288)               |
| <b>Total shareholders' equity</b>                              | <b>13,816,094</b>       | <b>14,458,659</b>       |
| Net unrealized gains (losses) on available-for-sale securities | 2,583,417               | 1,615,060               |
| Net deferred gains (losses) on hedging instruments             | 131,566                 | (81,145)                |
| Land revaluation excess  | 149,183                 | 140,628                 |
| Foreign currency translation adjustments                       | 9,953                   | 734,588                 |
| Remeasurements of defined benefit plans                        | 163,189                 | 193,865                 |
| Debt value adjustments of foreign subsidiaries and affiliates  | (50,832)                | (37,883)                |
| <b>Total accumulated other comprehensive income</b>            | <b>2,986,478</b>        | <b>2,565,114</b>        |
| Non-controlling interests                                      | 913,684                 | 964,471                 |
| <b>Total net assets</b>  | <b>17,716,257</b>       | <b>17,988,245</b>       |
| <b>Total liabilities and net assets</b>                        | <b>359,473,515</b>      | <b>373,731,910</b>      |

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

| (in millions of yen)  | For the fiscal year ended<br>March 31, 2021 | For the fiscal year ended<br>March 31, 2022 |
|---|---|---|
| Ordinary income   | 6,025,336                                   | 6,075,887                                   |
| Interest income   | 2,678,691                                   | 2,587,445                                   |
| Interest on loans and bills discounted                          | 1,799,506                                   | 1,654,635                                   |
| Interest and dividends on securities                            | 469,693                                     | 546,968                                     |
| Interest on call loans and bills bought                         | 5,179                                       | 4,724                                       |
| Interest on receivables under resale agreements                 | 70,331                                      | 20,461                                      |
| Interest on receivables under securities borrowing transactions | 9,346                                       | 3,029                                       |
| Interest on deposits  | 55,445                                      | 59,072                                      |
| Other interest income   | 269,188                                     | 298,551                                     |
| Trust fees  | 140,449                                     | 144,147                                     |
| Fees and commissions  | 1,565,535                                   | 1,729,100                                   |
| Trading income  | 350,065                                     | 232,471                                     |
| Other operating income  | 653,934                                     | 411,301                                     |
| Other ordinary income   | 636,661                                     | 971,421                                     |
| Gains on loans written-off                                      | 67,224                                      | 88,558                                      |
| Others  | 569,437                                     | 882,862                                     |
| Ordinary expenses   | 4,971,726                                   | 4,538,237                                   |
| Interest expenses   | 773,719                                     | 543,957                                     |
| Interest on deposits  | 281,715                                     | 187,510                                     |
| Interest on negotiable certificates of deposit                  | 43,808                                      | 19,348                                      |
| Interest on call money and bills sold                           | 844   | 610   |
| Interest on payables under repurchase agreements                | 75,314                                      | 17,906                                      |
| Interest on payables under securities lending transactions      | 3,193                                       | 8,440                                       |
| Interest on commercial papers                                   | 10,276                                      | 3,289                                       |
| Interest on borrowed money                                      | 32,227                                      | 9,974                                       |
| Interest on short-term bonds payable                            | 100   | 104   |
| Interest on bonds payable                                       | 265,274                                     | 264,270                                     |
| Other interest expenses   | 60,964                                      | 32,501                                      |
| Fees and commissions  | 307,778                                     | 298,450                                     |
| Other operating expenses  | 386,361                                     | 298,166                                     |
| General and administrative expenses                             | 2,709,549                                   | 2,746,840                                   |
| Other ordinary expenses   | 794,317                                     | 650,822                                     |
| Provision for allowance for credit losses                       | 377,159                                     | 225,714                                     |
| Others  | 417,157                                     | 425,108                                     |
| Ordinary profits  | 1,053,610                                   | 1,537,649                                   |



| (in millions of yen)  | For the fiscal year ended<br>March 31, 2021 | For the fiscal year ended<br>March 31, 2022 |
|---|---|---|
| Extraordinary gains   | 77,412                                      | 159,376                                     |
| Gains on disposition of fixed assets  | 31,387                                      | 30,226                                      |
| Gains on change in equity   | 38,680                                      | 64,919                                      |
| Gains on transfer of businesses   | -   | 31,021                                      |
| Gains on sales of shares of affiliates  | 7,344                                       | 28,968                                      |
| Gains on sales of shares of subsidiaries  | -   | 4,240                                       |
| Extraordinary losses  | 88,987                                      | 207,168                                     |
| Losses on disposition of fixed assets   | 14,759                                      | 13,363                                      |
| Losses on impairment of fixed assets  | 41,240                                      | 174,133                                     |
| Provision for reserve for contingent liabilities from<br>financial instruments transactions | 372   | 14  |
| Losses on change in equity  | 16,580                                      | 19,657                                      |
| Losses on sales of shares of affiliates   | 16,033                                      | -   |
| Profits before income taxes   | 1,042,036                                   | 1,489,857                                   |
| Income taxes-current  | 229,762                                     | 391,634                                     |
| Income taxes-deferred   | (44,694)                                    | (108,224)                                   |
| Total taxes   | 185,068                                     | 283,410                                     |
| Profits   | 856,967                                     | 1,206,447                                   |
| Profits attributable to non-controlling interests   | 79,949                                      | 75,606                                      |
| Profits attributable to owners of parent  | 777,018                                     | 1,130,840                                   |

## Consolidated Statements of Comprehensive Income

| (in millions of yen)   | For the fiscal year ended<br>March 31, 2021 | For the fiscal year ended<br>March 31, 2022 |
|--|---|---|
| Profits  | 856,967                                     | 1,206,447                                   |
| Other comprehensive income   |   |   |
| Net unrealized gains (losses) on<br>available-for-sale securities                      | 486,026                                     | (925,323)                                   |
| Net deferred gains (losses) on hedging instruments                                     | (56,879)                                    | (217,906)                                   |
| Land revaluation excess  | -   | 1   |
| Foreign currency translation adjustments   | (148,051)                                   | 516,390                                     |
| Remeasurements of defined benefit plans  | 319,058                                     | 32,281                                      |
| Share of other comprehensive income of<br>associates accounted for using equity method | (132,465)                                   | 185,420                                     |
| Total other comprehensive income   | 467,688                                     | (409,136)                                   |
| Comprehensive income   | 1,324,655                                   | 797,310                                     |
| (Comprehensive income attributable to)   |   |   |
| Comprehensive income attributable to owners of<br>parent                               | 1,254,959                                   | 717,398                                     |
| Comprehensive income attributable to<br>non-controlling interests                      | 69,696                                      | 79,912                                      |

## (3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2021

(in millions of yen)

|   | Shareholders' equity |                 |                   |                |                            | Accumulated other comprehensive income                         |  |
|---|----------------------|-----------------|-------------------|----------------|----------------------------|--|--|
|   | Capital stock        | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Net unrealized gains (losses) on available-for-sale securities | Net deferred gains (losses) on hedging instruments |
| Balance at the beginning of the period  | 2,141,513            | 980,102         | 10,855,798        | (505,518)      | 13,471,894                 | 2,066,363  | 189,342  |
| Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliate |                      |                 | (120,236)         |                | (120,236)                  |  |  |
| Restated balance  | 2,141,513            | 980,102         | 10,735,561        | (505,518)      | 13,351,657                 | 2,066,363  | 189,342  |
| Changes during the period   |                      |                 |                   |                |                            |  |  |
| Cash dividends  |                      |                 | (321,837)         |                | (321,837)                  |  |  |
| Profits attributable to owners of parent  |                      |                 | 777,018           |                | 777,018                    |  |  |
| Repurchase of treasury stock  |                      |                 |                   | (13)           | (13)                       |  |  |
| Disposal of treasury stock  |                      | (7)             |                   | 2,737          | 2,730                      |  |  |
| Reversal of land revaluation excess   |                      |                 | 9,449             |                | 9,449                      |  |  |
| Changes of application of equity method   |                      |                 | (104)             |                | (104)                      |  |  |
| Changes in subsidiaries' equity   |                      | (2,807)         |                   |                | (2,807)                    |  |  |
| Net changes of items other than shareholders' equity  |                      |                 |                   |                |                            | 517,054  | (57,775)   |
| Total changes during the period   | -                    | (2,814)         | 464,526           | 2,724          | 464,436                    | 517,054  | (57,775)   |
| Balance at the end of the period  | 2,141,513            | 977,287         | 11,200,087        | (502,794)      | 13,816,094                 | 2,583,417  | 131,566  |

(in millions of yen)

|   | Accumulated other comprehensive income |  |   |   |  | Subscription rights to shares | Non-controlling interests | Total net assets |
|---|--|--|---|---|--|-------------------------------|---------------------------|------------------|
|   | Land revaluation excess                | Foreign currency translation adjustments | Remeasurements of defined benefit plans | Debt value adjustments of foreign subsidiaries and affiliates | Total accumulated other comprehensive income |                               |                           |                  |
| Balance at the beginning of the period  | 158,633                                | 300,838                                  | (159,766)                               | (36,470)  | 2,518,940                                    | 59                            | 864,844                   | 16,855,738       |
| Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliate |  |  |   |   |  |                               | (24,806)                  | (145,043)        |
| Restated balance  | 158,633                                | 300,838                                  | (159,766)                               | (36,470)  | 2,518,940                                    | 59                            | 840,037                   | 16,710,695       |
| Changes during the period   |  |  |   |   |  |                               |                           |                  |
| Cash dividends  |  |  |   |   |  |                               |                           | (321,837)        |
| Profits attributable to owners of parent  |  |  |   |   |  |                               |                           | 777,018          |
| Repurchase of treasury stock  |  |  |   |   |  |                               |                           | (13)             |
| Disposal of treasury stock  |  |  |   |   |  |                               |                           | 2,730            |
| Reversal of land revaluation excess   |  |  |   |   |  |                               |                           | 9,449            |
| Changes of application of equity method   |  |  |   |   |  |                               |                           | (104)            |
| Changes in subsidiaries' equity   |  |  |   |   |  |                               |                           | (2,807)          |
| Net changes of items other than shareholders' equity  | (9,449)                                | (290,885)                                | 322,955                                 | (14,361)  | 467,538                                      | (59)                          | 73,646                    | 541,125          |
| Total changes during the period   | (9,449)                                | (290,885)                                | 322,955                                 | (14,361)  | 467,538                                      | (59)                          | 73,646                    | 1,005,561        |
| Balance at the end of the period  | 149,183                                | 9,953                                    | 163,189                                 | (50,832)  | 2,986,478                                    | -                             | 913,684                   | 17,716,257       |

For the fiscal year ended March 31, 2022

(in millions of yen)

|  | Shareholders' equity |                 |                   |                |                            | Accumulated other comprehensive income                         |  |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|--|--|
|  | Capital stock        | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Net unrealized gains (losses) on available-for-sale securities | Net deferred gains (losses) on hedging instruments |
| Balance at the beginning of the period               | 2,141,513            | 977,287         | 11,200,087        | (502,794)      | 13,816,094                 | 2,583,417  | 131,566  |
| Cumulative effects of changes in accounting policies |                      |                 | (6,617)           |                | (6,617)                    |  |  |
| Restated balance                                     | 2,141,513            | 977,287         | 11,193,470        | (502,794)      | 13,809,476                 | 2,583,417  | 131,566  |
| Changes during the period                            |                      |                 |                   |                |                            |  |  |
| Cash dividends                                       |                      |                 | (334,710)         |                | (334,710)                  |  |  |
| Profits attributable to owners of parent             |                      |                 | 1,130,840         |                | 1,130,840                  |  |  |
| Repurchase of treasury stock                         |                      |                 |                   | (158,529)      | (158,529)                  |  |  |
| Disposal of treasury stock                           |                      | 0               |                   | 5,579          | 5,580                      |  |  |
| Retirement of treasury stock                         |                      | (204,456)       |                   | 204,456        | -                          |  |  |
| Reversal of land revaluation excess                  |                      |                 | 8,556             |                | 8,556                      |  |  |
| Changes in subsidiaries' equity                      |                      | (2,554)         |                   |                | (2,554)                    |  |  |
| Net changes of items other than shareholders' equity |                      |                 |                   |                |                            | (968,357)  | (212,712)  |
| Total changes during the period                      | -                    | (207,010)       | 804,687           | 51,505         | 649,182                    | (968,357)  | (212,712)  |
| Balance at the end of the period                     | 2,141,513            | 770,277         | 11,998,157        | (451,288)      | 14,458,659                 | 1,615,060  | (81,145)   |

(in millions of yen)

|  | Accumulated other comprehensive income |  |   |   |  | Non-controlling interests | Total net assets |
|--|--|--|---|---|--|---------------------------|------------------|
|  | Land revaluation excess                | Foreign currency translation adjustments | Remeasurements of defined benefit plans | Debt value adjustments of foreign subsidiaries and affiliates | Total accumulated other comprehensive income |                           |                  |
| Balance at the beginning of the period               | 149,183                                | 9,953                                    | 163,189                                 | (50,832)  | 2,986,478                                    | 913,684                   | 17,716,257       |
| Cumulative effects of changes in accounting policies |  |  |   |   |  | (14)                      | (6,632)          |
| Restated balance                                     | 149,183                                | 9,953                                    | 163,189                                 | (50,832)  | 2,986,478                                    | 913,669                   | 17,709,625       |
| Changes during the period                            |  |  |   |   |  |                           |                  |
| Cash dividends                                       |  |  |   |   |  |                           | (334,710)        |
| Profits attributable to owners of parent             |  |  |   |   |  |                           | 1,130,840        |
| Repurchase of treasury stock                         |  |  |   |   |  |                           | (158,529)        |
| Disposal of treasury stock                           |  |  |   |   |  |                           | 5,580            |
| Retirement of treasury stock                         |  |  |   |   |  |                           | -                |
| Reversal of land revaluation excess                  |  |  |   |   |  |                           | 8,556            |
| Changes in subsidiaries' equity                      |  |  |   |   |  |                           | (2,554)          |
| Net changes of items other than shareholders' equity | (8,554)                                | 724,635                                  | 30,675                                  | 12,949  | (421,363)                                    | 50,801                    | (370,562)        |
| Total changes during the period                      | (8,554)                                | 724,635                                  | 30,675                                  | 12,949  | (421,363)                                    | 50,801                    | 278,620          |
| Balance at the end of the period                     | 140,628                                | 734,588                                  | 193,865                                 | (37,883)  | 2,565,114                                    | 964,471                   | 17,988,245       |

## (4) Consolidated Statements of Cash Flows

| (in millions of yen)   | For the fiscal year ended<br>March 31, 2021 | For the fiscal year ended<br>March 31, 2022 |
|--|---|---|
| Cash flows from operating activities:  |   |   |
| Profits before income taxes  | 1,042,036                                   | 1,489,857                                   |
| Depreciation and amortization  | 338,617                                     | 345,199                                     |
| Impairment losses  | 41,240                                      | 174,133                                     |
| Amortization of goodwill   | 16,833                                      | 18,051                                      |
| Equity in losses (gains) of equity method investees                                | (321,761)                                   | (441,595)                                   |
| Increase (decrease) in allowance for credit losses                                 | 216,270                                     | 96,652                                      |
| Increase (decrease) in reserve for bonuses   | 8,477                                       | 15,217                                      |
| Increase (decrease) in reserve for bonuses to directors                            | 410   | (18)  |
| Increase (decrease) in reserve for stocks payment                                  | (383)                                       | (2,477)                                     |
| Decrease (increase) in net defined benefit assets                                  | (387,415)                                   | (106,980)                                   |
| Increase (decrease) in net defined benefit liabilities                             | 2,247                                       | 645   |
| Increase (decrease) in reserve for retirement benefits to directors                | (185)                                       | (60)  |
| Increase (decrease) in reserve for loyalty award credits                           | (12,357)                                    | (540)                                       |
| Increase (decrease) in reserve for contingent losses                               | (26,234)                                    | 47,681                                      |
| Interest income recognized on statement of income                                  | (2,678,691)                                 | (2,587,445)                                 |
| Interest expenses recognized on statement of income                                | 773,719                                     | 543,957                                     |
| Losses (gains) on securities   | (240,645)                                   | (225,395)                                   |
| Losses (gains) on money held in trust  | 56,796                                      | 21,347                                      |
| Foreign exchange losses (gains)  | (1,270,550)                                 | (2,788,581)                                 |
| Losses (gains) on sales of fixed assets  | (16,630)                                    | (16,862)                                    |
| Net decrease (increase) in trading assets  | (531,184)                                   | 3,575,115                                   |
| Net increase (decrease) in trading liabilities                                     | 52,686                                      | (2,045,592)                                 |
| Adjustment of unsettled trading accounts   | 555,568                                     | 793,285                                     |
| Net decrease (increase) in loans and bills discounted                              | 1,092,978                                   | (2,101,763)                                 |
| Net increase (decrease) in deposits  | 24,839,332                                  | 3,015,798                                   |
| Net increase (decrease) in negotiable certificates of deposit                      | 327,904                                     | 2,822,861                                   |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings)      | 6,621,372                                   | 573,366                                     |
| Net decrease (increase) in call loans and bills bought and others                  | 10,364,263                                  | 1,110,169                                   |
| Net decrease (increase) in receivables under securities borrowing transactions     | 15,787                                      | (977,957)                                   |
| Net increase (decrease) in call money and bills sold and others                    | (8,133,589)                                 | 2,166,231                                   |
| Net increase (decrease) in commercial papers                                       | (347,748)                                   | 288,342                                     |
| Net increase (decrease) in payables under securities lending transactions          | (214,910)                                   | 227,626                                     |
| Net decrease (increase) in foreign exchanges (assets)                              | (181,308)                                   | (365,896)                                   |
| Net increase (decrease) in foreign exchanges (liabilities)                         | (115,966)                                   | 75,450                                      |
| Net increase (decrease) in short-term bonds payable                                | 80,706                                      | 273,801                                     |
| Net increase (decrease) in issuance and redemption of unsubordinated bonds payable | (287,095)                                   | 917,007                                     |
| Net increase (decrease) in due to trust accounts                                   | 1,409,881                                   | 1,602,553                                   |
| Interest income (cash basis)   | 2,821,239                                   | 2,657,591                                   |
| Interest expenses (cash basis)   | (844,633)                                   | (546,500)                                   |
| Others   | (50,656)                                    | (555,008)                                   |
| Sub-total  | 35,016,420                                  | 10,089,269                                  |
| Income taxes   | (236,321)                                   | (300,616)                                   |
| Refund of income taxes   | 124,847                                     | 51,246                                      |
| Net cash provided by (used in) operating activities                                | 34,904,946                                  | 9,839,899                                   |

| (in millions of yen)  | For the fiscal year ended<br>March 31, 2021 | For the fiscal year ended<br>March 31, 2022 |
|---|---|---|
| Cash flows from investing activities:   |   |   |
| Purchases of securities   | (116,742,577)                               | (97,893,977)                                |
| Proceeds from sales of securities   | 65,188,712                                  | 60,280,489                                  |
| Proceeds from redemption of securities  | 42,121,240                                  | 36,458,516                                  |
| Payments for increase in money held in trust  | (1,241,659)                                 | (1,165,165)                                 |
| Proceeds from decrease in money held in trust   | 901,330                                     | 1,110,030                                   |
| Purchases of tangible fixed assets  | (133,671)                                   | (101,275)                                   |
| Purchases of intangible fixed assets  | (263,119)                                   | (282,728)                                   |
| Proceeds from sales of tangible fixed assets  | 49,226                                      | 82,256                                      |
| Proceeds from sales of intangible fixed assets  | 8,223                                       | 1,277                                       |
| Payments for transfer of businesses   | —   | (724,428)                                   |
| Payments for acquisition of businesses  | (520)                                       | —   |
| Proceeds from transfer of businesses  | —   | 33,038                                      |
| Payments for acquisition of subsidiaries' equity affecting the scope of consolidation             | (23,239)                                    | (1,165)                                     |
| Proceeds from sales of subsidiaries' equity affecting the scope of consolidation                  | —   | 2,813                                       |
| Others  | (4,289)                                     | (2,409)                                     |
| Net cash provided by (used in) investing activities   | (10,140,343)                                | (2,202,726)                                 |
| Cash flows from financing activities:   |   |   |
| Proceeds from subordinated borrowings   | 20,000                                      | —   |
| Repayments of subordinated borrowings   | (21,000)                                    | —   |
| Proceeds from issuance of subordinated bonds payable and bonds with warrants                      | 272,742                                     | 226,091                                     |
| Payments for redemption of subordinated bonds payable and bonds with warrants                     | (381,454)                                   | (789,480)                                   |
| Proceeds from issuance of common stock to non-controlling shareholders                            | 4,856                                       | 3,569                                       |
| Repayments to non-controlling shareholders  | (23)  | —   |
| Dividends paid by MUFG  | (321,772)                                   | (334,619)                                   |
| Dividends paid by subsidiaries to non-controlling shareholders                                    | (14,826)                                    | (32,622)                                    |
| Purchases of treasury stock   | (13)  | (158,515)                                   |
| Proceeds from sales of treasury stock   | 2,143                                       | 5,399                                       |
| Payments for purchases of subsidiaries' equity not affecting the scope of consolidation           | (0)   | (250)                                       |
| Proceeds from sales of subsidiaries' equity not affecting the scope of consolidation              | 3,275                                       | —   |
| Net cash provided by (used in) financing activities   | (436,071)                                   | (1,080,428)                                 |
| Effect of foreign exchange rate changes on cash and cash equivalents                              | 316,544                                     | 1,228,889                                   |
| Net increase (decrease) in cash and cash equivalents  | 24,645,076                                  | 7,785,634                                   |
| Cash and cash equivalents at the beginning of the period  | 78,335,634                                  | 102,980,711                                 |
| Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation | —   | (3,109)                                     |
| Decrease in cash and cash equivalents resulting from absorption via corporate separation          | —   | (30)  |
| Cash and cash equivalents at the end of the period  | 102,980,711                                 | 110,763,205                                 |

## Notes to the Consolidated Financial Statements

(Notes on Going-Concern Assumption)

None.

(Changes in Accounting Policies)

(Accounting Standard for Revenue Recognition)

Accounting Standard Board of Japan (“ASBJ”) Statement No. 29, “Accounting Standard for Revenue Recognition” (ASBJ, March 30, 2018), and ASBJ Guidance No. 30, “Implementation Guidance on Accounting Standard for Revenue Recognition” (ASBJ, March 30, 2018), are applied from the beginning of the fiscal year ended March 31, 2022. Under these accounting standards, revenue is recognized in an amount expected to be received in exchange for goods or services when control of promised goods or services is transferred to a customer. A primary change resulting from the application of these accounting standards relates to revenue from annual membership fees recorded as income from the credit card business. Such revenue was previously recognized when received from customers but is currently recognized over the period in which the services are provided.

In accordance with the transitional measures set forth in the proviso in paragraph 84 of the Accounting Standard for Revenue Recognition, the cumulative effect of retroactively applying the new accounting policy to reporting periods prior to the beginning of the fiscal year ended March 31, 2022 was recognized as adjustments to retained earnings at the beginning of the fiscal year ended March 31, 2022, and the new accounting policy is applied from the beginning of the fiscal year ended March 31, 2022 as a change in MUFG’s accounting policies. However, due to application of the method set forth in paragraph 86 of the Accounting Standard for Revenue Recognition, the new accounting policy was not retroactively applied to a contract for which substantially all of the revenue had been recognized in accordance with the previous accounting treatment prior to the beginning of the fiscal year ended March 31, 2022.

As a result, at the beginning of the fiscal year ended March 31, 2022, retained earnings decreased by ¥6,617 million. The impact on each fee and commissions income, ordinary profits, profits before income taxes and per share information for the fiscal year ended March 31, 2022 is not significant.

In accordance with the transitional measures set forth in paragraph 89-3 of the Accounting Standard for Revenue Recognition, information on breakdowns of revenues from contracts with customers for the fiscal year ended March 31, 2021 is not disclosed.

(Changes in Presentation of Financial Information)

From the beginning of the fiscal year ended March 31, 2022, expenses related to credit cards, which were previously recorded as general and administrative expenses, are recorded as fees and commissions expenses.

This reflects the change made in the presentation of expenses corresponding to income related to credit cards, which is recorded as fees and commissions income, as a result of a review of fees and commissions income that was conducted in connection with the adoption of ASBJ Statement No. 29, “Accounting Standard for Revenue Recognition” and ASBJ Guidance No. 30, “Implementation Guidance on Accounting Standard for Revenue Recognition” from the beginning of the fiscal year ended March 31, 2022, to disclose financial information in a manner that more closely reflects the actual economic situation.

In order to reflect this change in the presentation of the financial information, the consolidated financial statements for the fiscal year ended March 31, 2021, have been retroactively restated.

As a result, fees and commissions expenses of ¥230,822 million and general and administrative expenses of ¥2,786,505 million previously presented in the consolidated statement of income for the fiscal year ended March 31, 2021 have been restated, resulting in the current presentation of fees and commissions expenses of ¥307,778 million and general and administrative expenses of ¥2,709,549 million.

## (Additional Information)

## (Impairment of fixed assets)

In line with the reorganization of MUFG's business groups, in the fiscal year ended March 31, 2019, MUFG Bank, Ltd. (the "Bank") reorganized its business units, which constitute its managerial accounting segments, on a consolidated basis. Thereafter, the Bank continued to make modifications to its managerial accounting, focusing on the allocation of operating expenses, with an aim to enhance profit and loss management for each such business unit. In order to improve efficiency and effectiveness in resource management for investments in systems and other fixed assets, which are expected to increase further in importance, the Bank has adopted for each such business unit a decision-making process for budget limit management and investments. In March 2022, the Bank allocated business infrastructure assets to each of its business units in order to establish a framework that facilitates each business unit to manage such assets more autonomously. In connection with these measures, the Bank modified its application of accounting for impairment of fixed assets. Specifically, in addition to conducting impairment test on a business location basis and on a bank-wide basis as previously done, the Bank detailed certain corporate assets, allocated some of such corporate assets to business units and conducted impairment test on a business unit basis. The allocation of such corporate assets to business units was determined based on the utilization ratio for each such asset (considering the number of employees, the number of customers, and the floor area) and other allocation criteria.

As a result of the foregoing, impairment losses were recorded on assets (mainly software and the headquarters building) of the Digital Service Business Unit, the Retail & Commercial Banking Business Unit and the Global Commercial Banking Business Unit of the Bank as the carrying amount of such assets was no longer deemed fully recoverable.

Such impairment losses were ¥127,023 million (including ¥31,500 million on buildings and ¥93,242 million on software) and were included in the total amount of impairment losses reported in the consolidated statement of income.

## (Agreement for the Sale of MUFG Union Bank, and Transfer of Certain Businesses of MUFG Union Bank)

On September 21, 2021, MUFG Americas Holdings Corporation ("MUAH"), a subsidiary of MUFG whose financial statements as of and for the twelve-month period ended December 31, 2021 have been consolidated with MUFG's financial statements included in this report, entered into a Share Purchase Agreement with U.S. Bancorp ("USB") to sell all of the shares in MUFG Union Bank, N.A. ("MUB") held by MUAH. The MUB businesses that will be transferred to USB through the planned transfer of the MUB shares ("Share Transfer") exclude the GCIB (Global Corporate & Investment Banking) business, the Global Markets business to the extent related to the GCIB business (transactions with clients and investors) that is currently run by MUB, and certain assets and liabilities, etc. that are part of shared middle and back office functions, etc. It was decided by a resolution of the Board of Directors of the Bank that such businesses, and the customer assets and liabilities, etc. related to these businesses (including related transactions with such customers), will be transferred to the Bank's U.S. branches, subsidiaries or affiliates prior to the Share Transfer for consideration to be paid in the form of cash.

## I. Business Divestiture

## (1) Outline of the business divestiture

## (a) Name of the acquiring entity

U.S. Bancorp

## (b) Description of the businesses to be divested

Retail and Commercial Banking businesses of MUB

## (c) Main objectives of the business divestiture

MUFG has viewed the U.S. regional banking business as an important business for the group's strategy. At the same time, given MUB's current business environment, including the need for increased technology investments as part of digital transformation, a certain scale is required to maintain and strengthen MUB's competitiveness.

Under these circumstances, MUFG concluded that transferring MUB to USB, a major U.S. bank with a strong business foundation, is the most appropriate decision that is expected to lead to providing higher quality financial services to customers and communities and unlock MUB's potential franchise value. From the perspective of MUFG's optimization of management resources under the current medium-term business plan, MUFG determined that the sale of MUB and the shift of focus to corporate transactions in the United States are expected to maximize shareholder value through an increase in capital efficiency.

## (d) Date of the business divestiture(\*)

Expected to be effective in the first half of calendar year 2022



## (e) Legal form of the business divestiture

Transfer of shares for consideration to be paid in the form of cash and shares

## (2) Name of the reporting segment in which the businesses to be divested are mainly included

Global Commercial Banking Business Group

## II. Transaction under Common Control

## (1) Overview and objectives of the business transfer

The GCIB (Global Corporate & Investment Banking) business, the Global Markets business to the extent related to the GCIB business (transactions with clients and investors) that is currently run by MUB, and certain assets and liabilities, etc. that are part of shared middle and back office functions, etc., are expected to be transferred from MUB to the Bank's U.S. branches, subsidiaries or affiliates prior to the Share Transfer.

The MUFG group will continue to view the U.S. market as a strategically important market after the Share Transfer and, through this transaction, aims to optimize management resources with a strategic focus on corporate transactions where the MUFG group believes it can leverage its strengths.

## (2) Overview of the accounting treatment to be applied

The transaction will be treated as a transaction under common control under Accounting Standard Board of Japan ("ASBJ") Statement No. 21, "Accounting Standard for Business Combinations" (ASBJ, January 16, 2019), and ASBJ Guidance No. 10, "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ, January 16, 2019).

(Change in the expected date of closing of the sale of MUFG Union Bank shares to U.S. Bancorp)

The Share Transfer was originally expected to be closed in the first half of calendar year 2022, subject to all required regulatory approvals and other conditions precedent. The regulatory approval process remains ongoing and, as a result, the Share Transfer is currently expected to be closed in the second half of calendar year 2022, subject to the remaining conditions precedent.

## I. (d) Date of the business divestiture(\*)

Expected to be effective in the second half of calendar year 2022

(Valuation losses of a foreign subsidiary which are expected to be reflected in MUFG's consolidated financial statements as of and for the first quarter of the fiscal year ending March 31, 2023)

It is currently estimated that, in connection with the Share Transfer, an aggregate of approximately ¥270 billion of valuation losses recognized by MUAH for the quarter ended March 31, 2022 mainly related to securities and loans held for sale subject to valuation primarily in accordance with Accounting Standards Codification (ASC) Topic 326, "Financial Instruments-Credit losses," and ASC Topic 310, "Receivables," issued by the FASB will be reflected in Other operating expenses, Other ordinary expenses and other expense items in MUFG's consolidated financial statements as of and for the quarter ending June 30, 2022.

Any gains on sale of shares in subsidiaries resulting from the Share Transfer will be reflected in MUFG's consolidated financial statements for the quarterly reporting period which begins immediately after the business divestiture becomes effective.(\*)

(\*) The closing of the Share Transfer is subject to the approval of the relevant authorities and other conditions precedent.

## (Segment Information)

## 1. Information on net revenue and operating profit (loss) for each reporting segment

For the Fiscal Year Ended March 31, 2022

(in millions of yen)

|                         | Digital Service Business Group | Retail & Commercial Banking Business Group | Japanese Corporate & Investment Banking Business Group | Global Commercial Banking Business Group | Asset Management & Investor Services Business Group | Global Corporate & Investment Banking Business Group | Total of Customer Business | Global Markets Business Group | Other     | Total     |
|-------------------------|--------------------------------|--|--|--|---|--|----------------------------|-------------------------------|-----------|-----------|
| Net revenue             | 727,040                        | 600,553                                    | 620,578  | 781,422                                  | 348,940   | 527,229  | 3,605,765                  | 427,030                       | 27,115    | 4,059,910 |
| Operating expenses      | 554,665                        | 495,882                                    | 319,146  | 537,992                                  | 241,379   | 288,884  | 2,437,951                  | 250,024                       | 139,527   | 2,827,503 |
| Operating profit (loss) | 172,374                        | 104,670                                    | 301,431  | 243,430                                  | 107,561   | 238,344  | 1,167,813                  | 177,006                       | (112,412) | 1,232,407 |
| Fixed assets            | 140,620                        | 191,676                                    | 155,786  | 1,031                                    | 13,285  | 133,019  | 635,419                    | 108,360                       | 550,318   | 1,294,098 |

## (Notes)

- “Net revenue” in the above table is used in lieu of net sales generally used by Japanese non-financial companies.
  - “Net revenue” includes net interest income, trust fees, net fees and commissions, net trading profit, and net other operating profit.
  - “Operating expenses” includes personnel expenses and premise expenses.
  - “Fixed assets” for each reporting segment in the above table represent those related to MUFG Bank, Ltd. (the “Bank”) and Mitsubishi UFJ Trust and Banking Corporation (the “Trust Bank”). Those fixed assets and consolidation adjustments related to MUFG and its other consolidated subsidiaries, which are not allocated to reporting segments, were ¥1,286,139 million. With respect to such fixed assets not allocated to reporting segments, related expenses are allocated to each reporting segment on a reasonable basis.
2. Reconciliation of the total operating profit in each of the above tables to the ordinary profit in the consolidated statement of income for the corresponding fiscal year period

| Operating profit   | For the fiscal year ended March 31, 2022 |
|--|--|
| Total operating profit of reporting segments                                   | 1,232,407                                |
| Operating profit of consolidated subsidiaries excluded from reporting segments | (383)                                    |
| Provision for general allowance for credit losses                              | 65,436                                   |
| Credit related expenses  | (485,479)                                |
| Gains on loans written-off   | 88,558                                   |
| Net gains on equity securities and other securities                            | 332,629                                  |
| Equity in earnings of equity method investees                                  | 441,595                                  |
| Others   | (137,114)                                |
| Ordinary profit in the consolidated statement of income                        | 1,537,649                                |

(Additional Information)

(Information on Impairment losses on fixed assets for each reporting segment)

Starting in the fiscal year ended March 31, 2022, Impairment losses on fixed assets are allocated to reporting segments.

For the Fiscal Year Ended March 31, 2022

(in millions of yen)

|             | Digital Service Business Group | Retail & Commercial Banking Business Group | Japanese Corporate & Investment Banking Business Group | Global Commercial Banking Business Group | Asset Management & Investor Services Business Group | Global Corporate & Investment Banking Business Group | Total of Customer Business | Global Markets Business Group | Other | Total   |
|-------------|--------------------------------|--|--|--|---|--|----------------------------|-------------------------------|-------|---------|
| Net revenue | 72,090                         | 59,332                                     | 952  | 3,694                                    | 857   | 720  | 137,647                    | 755                           | 3,358 | 141,761 |

(Notes)

Impairment losses on fixed assets related to MUFG and its consolidated subsidiaries other than those related to the Bank and the Trust Bank are not allocated to reporting segments. Such unallocated impairment losses for the current fiscal year were ¥32,372 million yen.

## (Per Share Information)

|                                   | For the fiscal year ended<br>March 31, 2022 |
|-----------------------------------|---|
| Total equity per common share     | ¥1,349.51                                   |
| Basic earnings per common share   | ¥88.44                                      |
| Diluted earnings per common share | ¥88.05                                      |

## (Notes)

1. The bases for the calculation of basic earnings per common share and diluted earnings per common share for the periods indicated were as follows:

|   |                 | For the fiscal year ended<br>March 31, 2022  |
|---|-----------------|--|
| Basic earnings per common share   |                 |  |
| Profits attributable to owners of parent  | million yen     | 1,130,840  |
| Profits not attributable to common shareholders   | million yen     | -  |
| Profits attributable to common shareholders of parent   | million yen     | 1,130,840  |
| Average number of common shares during the period   | thousand shares | 12,785,341   |
| Diluted earnings per common share   |                 |  |
| Adjustment to profits attributable to owners of parent  | million yen     | (5,050)  |
| Adjustment related to dilutive shares of consolidated subsidiaries and others                                   | million yen     | (5,050)  |
| Increase in common shares   | thousand shares | -  |
| Description of antidilutive securities which were not included in the calculation of diluted earnings per share |                 | Share subscription rights issued by equity method affiliates:<br>Morgan Stanley<br>Stock options and others<br>- 0 million units as of December 31, 2021 |

2. The bases for the calculation of total equity per common share for the period indicated were as follows:

|   |                 | As of March 31, 2022 |
|---|-----------------|----------------------|
| Total equity  | million yen     | 17,988,245           |
| Deductions from total equity:   | million yen     | 964,471              |
| Non-controlling interests   | million yen     | 964,471              |
| Total equity attributable to common shares  | million yen     | 17,023,773           |
| Number of common shares at period end used for the calculation of total equity per common share | thousand shares | 12,614,699           |

Selected Financial Information  
under Japanese GAAP  
For the Fiscal Year Ended March 31, 2022

**[Contents]**

|   |   |          |
|---|---|----------|
| <b>1. Financial Results</b>   | [ MUFG Consolidated ]*1[ BK and TB Combined ]*2*3*4<br>[ BK Consolidated ][ BK Non-consolidated ]<br>[ TB Consolidated ][ TB Non-consolidated ] | ----- 1  |
| <b>2. Average Interest Rate Spread</b>  | [ BK Non-consolidated ][ TB Non-consolidated ]<br>[ BK and TB Combined ]  | ----- 7  |
| <b>3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting</b>                                      | [ MUFG Consolidated ][ BK Consolidated ][ TB Consolidated ]   | ----- 8  |
| <b>4. Securities</b>  | [ MUFG Consolidated ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]   | ----- 9  |
| <b>5. ROE</b>   | [ MUFG Consolidated ]   | ----- 12 |
| <b>6. Risk-Adjusted Capital Ratio</b>   | [ MUFG Consolidated ][ BK Consolidated ][ TB Consolidated ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]                                   | ----- 13 |
| <b>7. Loans to Be Disclosed under the Banking Act and the Financial Reconstruction Act (the "FRA")</b>                                  | [ MUFG Consolidated ][ BK and TB Combined ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]<br>[ TB Non-consolidated : Trust Account ]        | ----- 14 |
| <b>8. Progress in Disposition of Problem Assets</b>   | [ BK Non-consolidated ]<br>[ TB Non-consolidated including Trust Account ]  | ----- 20 |
| <b>9. Loans Classified by Type of Industry, Domestic Consumer Loans, Domestic Loans to Small/Medium-Sized Companies and Proprietors</b> | [ BK and TB Combined including Trust Accounts ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]<br>[ TB Non-consolidated : Trust Accounts ]   | ----- 22 |
| <b>10. Overseas Loans</b>   | [ BK Consolidated excl. MUAH, KS, BDI ]*5*6*7   | ----- 26 |
| <b>11. Loans and Deposits</b>   | [ BK and TB Combined ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]  | ----- 27 |
| <b>12. Domestic Deposits</b>  | [ BK and TB Combined ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]  | ----- 28 |
| <b>13. Status of Deferred Tax Assets</b>  | [ BK Non-consolidated ][ TB Non-consolidated ]  | ----- 29 |
| <b>14. Retirement Benefits</b>  | [ MUFG Consolidated ]<br>[ BK Non-consolidated ][ TB Non-consolidated ]   | ----- 31 |
| <b>(Reference)</b>  |   |          |
| <b>1. Financial Statements</b>  | [ BK Non-consolidated ][ TB Non-consolidated ]  | ----- 34 |

(\*1) "MUFG" means Mitsubishi UFJ Financial Group, Inc.

(\*2) "BK" means MUFG Bank, Ltd.

(\*3) "TB" means Mitsubishi UFJ Trust and Banking Corporation.

(\*4) "BK and TB Combined" means simple sum of "BK" and "TB" without consolidation processes.

(\*5) "MUAH" means MUFG Americas Holdings Corporation.

(\*6) "KS" means Bank of Ayudhya Public Company Limited.

(\*7) "BDI" means PT Bank Danamon Indonesia, Tbk.

## 1. Financial Results

## MUFG Consolidated

(in millions of yen)

|  | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|--|---------------------------|-----------------------|-------------------------------------|
|  | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits  | 3,964,051                 | 3,920,956             | 43,094                              |
| Gross profits before credit costs for trust accounts   | 3,964,002                 | 3,920,956             | 43,045                              |
| Net interest income  | 2,043,648                 | 1,905,112             | 138,536                             |
| Trust fees   | 144,147                   | 140,449               | 3,698                               |
| Credit costs for trust accounts (1)  | 49                        | (0)                   | 49                                  |
| Net fees and commissions   | 1,430,649                 | 1,257,756             | 172,892                             |
| Net trading profits  | 232,471                   | 350,065               | (117,593)                           |
| Net other operating profits  | 113,134                   | 267,573               | (154,438)                           |
| Net gains (losses) on debt securities  | (140,442)                 | 119,061               | (259,504)                           |
| General and administrative expenses  | 2,747,227                 | 2,672,533             | 74,693                              |
| Amortization of goodwill   | 18,051                    | 16,833                | 1,218                               |
| Net operating profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill | 1,234,827                 | 1,265,257             | (30,429)                            |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses                           | 1,216,775                 | 1,248,423             | (31,648)                            |
| Provision for general allowance for credit losses (2)  | 65,436                    | (203,867)             | 269,303                             |
| Net operating profits*   | 1,282,260                 | 1,044,555             | 237,704                             |
| Net non-recurring gains (losses)   | 255,388                   | 9,054                 | 246,333                             |
| Credit costs (3)   | (485,479)                 | (378,886)             | (106,592)                           |
| Losses on loan write-offs  | (157,730)                 | (188,852)             | 31,122                              |
| Provision for specific allowance for credit losses   | (258,640)                 | (174,259)             | (84,381)                            |
| Other credit costs   | (69,108)                  | (15,775)              | (53,333)                            |
| Reversal of allowance for credit losses (4)  | -                         | -                     | -                                   |
| Reversal of reserve for contingent losses included in credit costs (5)   | -                         | -                     | -                                   |
| Gains on loans written-off (6)   | 88,558                    | 67,224                | 21,334                              |
| Net gains (losses) on equity securities  | 332,629                   | 130,273               | 202,356                             |
| Gains on sales of equity securities  | 378,040                   | 189,957               | 188,083                             |
| Losses on sales of equity securities   | (34,232)                  | (51,585)              | 17,352                              |
| Losses on write-down of equity securities  | (11,178)                  | (8,099)               | (3,079)                             |
| Equity in earnings of equity method investees  | 441,595                   | 321,761               | 119,833                             |
| Other non-recurring gains (losses)   | (121,915)                 | (131,317)             | 9,401                               |
| Ordinary profits   | 1,537,649                 | 1,053,610             | 484,038                             |
| Net extraordinary gains (losses)   | (47,791)                  | (11,574)              | (36,217)                            |
| Net gains (losses) on disposition of fixed assets  | 16,862                    | 16,628                | 234                                 |
| Losses on impairment of fixed assets   | (174,133)                 | (41,240)              | (132,892)                           |
| Net gains (losses) on change in equity   | 45,262                    | 22,099                | 23,162                              |
| Gains on transfer of businesses  | 31,021                    | -                     | 31,021                              |
| Net gains (losses) on sales of shares of affiliates  | 28,968                    | (8,689)               | 37,657                              |
| Gains on sales of shares of subsidiaries   | 4,240                     | -                     | 4,240                               |
| Profits before income taxes  | 1,489,857                 | 1,042,036             | 447,821                             |
| Income taxes-current   | 391,634                   | 229,762               | 161,871                             |
| Income taxes-deferred  | (108,224)                 | (44,694)              | (63,529)                            |
| Total taxes  | 283,410                   | 185,068               | 98,341                              |
| Profits  | 1,206,447                 | 856,967               | 349,479                             |
| Profits attributable to non-controlling interests  | 75,606                    | 79,949                | (4,343)                             |
| Profits attributable to owners of parent   | 1,130,840                 | 777,018               | 353,822                             |

Note:

\*1. Net operating profits = Banking subsidiaries' net operating profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

\*2. From the beginning of the fiscal year ended March 31, 2022, expenses related to credit cards, which were previously recorded as general and administrative expenses, are recorded as fees and commissions expenses.

Accordingly, the financial information for the fiscal year ended March 31, 2021 have been retroactively restated.

(Reference)

|  |           |           |         |
|--|-----------|-----------|---------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6)                           | (331,435) | (515,530) | 184,094 |
| Number of consolidated subsidiaries                                  | 252       | 258       | (6)     |
| Number of affiliated companies accounted for under the equity method | 53        | 53        | -       |

## BK and TB Combined

(in millions of yen)

|  | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|--|---------------------------|-----------------------|-------------------------------------|
|  | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits  | 1,876,109                 | 1,882,799             | (6,690)                             |
| Gross profits before credit costs for trust accounts   | 1,876,060                 | 1,882,799             | (6,739)                             |
| Domestic gross profits   | 1,134,706                 | 975,072               | 159,634                             |
| Net interest income  | 594,864                   | 570,868               | 23,996                              |
| Trust fees   | 116,631                   | 113,809               | 2,821                               |
| Credit costs for trust accounts (1)  | 49                        | (0)                   | 49                                  |
| Net fees and commissions   | 352,131                   | 339,017               | 13,114                              |
| Net trading profits  | (12,516)                  | 1,868                 | (14,384)                            |
| Net other operating profits  | 83,595                    | (50,490)              | 134,085                             |
| Net gains (losses) on debt securities  | 37,650                    | (52,592)              | 90,242                              |
| Non-domestic gross profits   | 741,402                   | 907,727               | (166,324)                           |
| Net interest income  | 562,918                   | 405,483               | 157,434                             |
| Net fees and commissions   | 187,861                   | 153,515               | 34,346                              |
| Net trading profits  | 36,943                    | 105,390               | (68,447)                            |
| Net other operating profits  | (46,320)                  | 243,337               | (289,657)                           |
| Net gains (losses) on debt securities  | (189,882)                 | 149,481               | (339,364)                           |
| General and administrative expenses  | 1,325,171                 | 1,362,349             | (37,178)                            |
| Personnel expenses   | 424,863                   | 445,240               | (20,377)                            |
| Non-personnel expenses   | 833,773                   | 834,780               | (1,007)                             |
| Taxes  | 66,534                    | 82,328                | (15,793)                            |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 550,889                   | 520,449               | 30,439                              |
| Provision for general allowance for credit losses (2)  | (1,131)                   | (90,752)              | 89,620                              |
| Net operating profits  | 549,806                   | 429,697               | 120,109                             |
| Net non-recurring gains (losses)   | 72,862                    | (94,414)              | 167,276                             |
| Credit costs (3)   | (248,863)                 | (141,707)             | (107,156)                           |
| Reversal of allowance for credit losses (4)  | 199                       | 8                     | 191                                 |
| Reversal of reserve for contingent losses included in credit costs (5)   | -                         | 95                    | (95)                                |
| Gains on loans written-off (6)   | 15,862                    | 9,078                 | 6,783                               |
| Net gains (losses) on equity securities  | 321,023                   | 123,057               | 197,965                             |
| Gains on sales of equity securities  | 365,967                   | 180,515               | 185,452                             |
| Losses on sales of equity securities   | (34,252)                  | (50,947)              | 16,694                              |
| Losses on write-down of equity securities  | (10,691)                  | (6,510)               | (4,181)                             |
| Other non-recurring gains (losses)   | (15,358)                  | (84,947)              | 69,588                              |
| Ordinary profits   | 622,668                   | 335,282               | 287,386                             |
| Net extraordinary gains (losses)   | (125,864)                 | (243)                 | (125,620)                           |
| Net gains (losses) on disposition of fixed assets  | 15,606                    | 17,670                | (2,064)                             |
| Losses on impairment of fixed assets   | (141,761)                 | (18,306)              | (123,455)                           |
| Losses on sales of shares of affiliates  | -                         | (1,978)               | 1,978                               |
| Income before income taxes   | 496,804                   | 335,039               | 161,765                             |
| Income taxes-current   | 241,069                   | 131,325               | 109,744                             |
| Income taxes-deferred  | (92,493)                  | (37,168)              | (55,325)                            |
| Total taxes  | 148,576                   | 94,156                | 54,419                              |
| Net income   | 348,228                   | 240,882               | 107,345                             |

## (Reference)

|  |           |           |          |
|--|-----------|-----------|----------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6)               | (233,884) | (223,277) | (10,606) |
| Credit costs for trust accounts                          | 49        | (0)       | 49       |
| Provision for general allowance for credit losses        | (933)     | (90,509)  | 89,575   |
| Provision for special allowance for credit losses        | (167,246) | (85,316)  | (81,929) |
| Allowance for credit to specific foreign borrowers       | (36,803)  | (374)     | (36,429) |
| Losses on loans write-offs                               | (18,113)  | (36,039)  | 17,926   |
| Provision for contingent losses included in credit costs | (20,812)  | (5,700)   | (15,112) |
| Gains on loans written-off                               | 15,862    | 9,078     | 6,783    |
| Losses on sales of other loans, etc.                     | (5,886)   | (14,414)  | 8,528    |

|  |         |         |         |
|--|---------|---------|---------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities                                    | 703,121 | 423,560 | 279,561 |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 668,396 | 438,141 | 230,254 |



**BK Consolidated**

(in millions of yen)

|   | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|---|---------------------------|-----------------------|-------------------------------------|
|   | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits   | 2,696,605                 | 2,698,690             | (2,084)                             |
| Net interest income   | 1,749,480                 | 1,598,960             | 150,519                             |
| Trust fees  | 11,981                    | 12,249                | (268)                               |
| Net fees and commissions  | 739,697                   | 664,345               | 75,351                              |
| Net trading profits   | 79,596                    | 163,959               | (84,362)                            |
| Net other operating profits   | 115,850                   | 259,176               | (143,325)                           |
| Net gains (losses) on debt securities   | (103,259)                 | 134,431               | (237,691)                           |
| General and administrative expenses   | 1,876,124                 | 1,848,548             | 27,575                              |
| Amortization of goodwill  | 6,550                     | 6,049                 | 500                                 |
| Net operating profits before provision for general allowance for credit losses and amortization of goodwill | 827,031                   | 856,192               | (29,160)                            |
| Net operating profits before provision for general allowance for credit losses                              | 820,481                   | 850,142               | (29,660)                            |
| Provision for general allowance for credit losses (1)   | 64,123                    | (209,101)             | 273,225                             |
| Net operating profits*  | 884,605                   | 641,040               | 243,565                             |
| Net non-recurring gains (losses)  | (59,766)                  | (210,152)             | 150,386                             |
| Credit costs (2)  | (393,589)                 | (286,177)             | (107,411)                           |
| Losses on loan write-offs   | (82,069)                  | (110,545)             | 28,475                              |
| Provision for specific allowance for credit losses  | (244,792)                 | (159,862)             | (84,930)                            |
| Other credit costs  | (66,726)                  | (15,770)              | (50,956)                            |
| Reversal of allowance for credit losses (3)   | -                         | -                     | -                                   |
| Reversal of reserve for contingent losses included in credit costs (4)                                      | -                         | -                     | -                                   |
| Gains on loans written-off (5)  | 64,283                    | 44,649                | 19,633                              |
| Net gains (losses) on equity securities   | 277,073                   | 86,956                | 190,116                             |
| Gains on sales of equity securities   | 315,451                   | 131,889               | 183,562                             |
| Losses on sales of equity securities  | (28,576)                  | (38,399)              | 9,823                               |
| Losses on write-down of equity securities   | (9,801)                   | (6,532)               | (3,268)                             |
| Equity in earnings of equity method investees   | 25,038                    | 19,130                | 5,908                               |
| Other non-recurring gains (losses)  | (32,573)                  | (74,712)              | 42,138                              |
| Ordinary profits  | 824,838                   | 430,887               | 393,951                             |
| Net extraordinary gains (losses)  | (82,555)                  | (6,524)               | (76,031)                            |
| Net gains (losses) on disposition of fixed assets   | 15,768                    | 16,947                | (1,178)                             |
| Losses on impairment of fixed assets  | (162,686)                 | (23,472)              | (139,214)                           |
| Gains on sales of shares of affiliates  | 28,968                    | -                     | 28,968                              |
| Gains on transfer of businesses   | 22,702                    | -                     | 22,702                              |
| Gains on change in equity   | 8,395                     | -                     | 8,395                               |
| Gains on sales of shares of subsidiaries  | 4,295                     | -                     | 4,295                               |
| Profits before income taxes   | 742,283                   | 424,362               | 317,920                             |
| Income taxes-current  | 286,737                   | 178,172               | 108,565                             |
| Income taxes-deferred   | (82,449)                  | (81,769)              | (679)                               |
| Total taxes   | 204,288                   | 96,402                | 107,885                             |
| Profits   | 537,994                   | 327,960               | 210,034                             |
| Profits attributable to non-controlling interests   | 34,993                    | 20,198                | 14,795                              |
| Profits attributable to owners of parent  | 503,001                   | 307,761               | 195,239                             |

Note:

\* Net operating profits = Net operating profits of BK + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

|  |           |           |         |
|--|-----------|-----------|---------|
| Total credit costs (1)+(2)+(3)+(4)+(5)                               | (265,182) | (450,629) | 185,447 |
| Number of consolidated subsidiaries                                  | 115       | 122       | (7)     |
| Number of affiliated companies accounted for under the equity method | 46        | 44        | 2       |

## BK Non-consolidated

(in millions of yen)

|   | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|---|---------------------------|-----------------------|-------------------------------------|
|   | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits   | 1,509,738                 | 1,551,105             | (41,366)                            |
| Domestic gross profits  | 848,134                   | 710,312               | 137,821                             |
| Net interest income   | 551,479                   | 531,982               | 19,497                              |
| Net fees and commissions  | 243,311                   | 242,348               | 962                                 |
| Net trading profits   | 1,009                     | 3,453                 | (2,443)                             |
| Net other operating profits   | 52,333                    | (67,472)              | 119,806                             |
| Net gains (losses) on debt securities   | 36,938                    | (64,047)              | 100,986                             |
| Non-domestic gross profits  | 661,604                   | 840,792               | (179,188)                           |
| Net interest income   | 433,495                   | 314,559               | 118,936                             |
| Net fees and commissions  | 185,870                   | 150,205               | 35,664                              |
| Net trading profits   | 48,236                    | 104,996               | (56,759)                            |
| Net other operating profits   | (5,997)                   | 271,031               | (277,029)                           |
| Net gains (losses) on debt securities   | (149,035)                 | 180,690               | (329,725)                           |
| General and administrative expenses   | 1,135,332                 | 1,163,040             | (27,708)                            |
| Personnel expenses  | 363,197                   | 380,442               | (17,245)                            |
| Non-personnel expenses  | 712,553                   | 710,069               | 2,484                               |
| Amortization of goodwill  | 1,583                     | 1,566                 | 16                                  |
| Taxes   | 59,581                    | 72,529                | (12,947)                            |
| Net operating profits before provision for general allowance for credit losses and amortization of goodwill | 375,989                   | 389,631               | (13,641)                            |
| Net operating profits before provision for general allowance for credit losses                              | 374,406                   | 388,064               | (13,657)                            |
| Provision for general allowance for credit losses (1)   | (1,131)                   | (90,752)              | 89,620                              |
| Net operating profits   | 373,274                   | 297,311               | 75,963                              |
| Net non-recurring gains (losses)  | 33,782                    | (95,064)              | 128,846                             |
| Credit costs (2)  | (248,736)                 | (141,702)             | (107,034)                           |
| Reversal of allowance for credit losses (3)   | -                         | -                     | -                                   |
| Reversal of reserve for contingent losses included in credit costs (4)                                      | -                         | -                     | -                                   |
| Gains on loans written-off (5)  | 15,841                    | 9,078                 | 6,763                               |
| Net gains (losses) on equity securities   | 270,555                   | 84,019                | 186,535                             |
| Gains on sales of equity securities   | 308,758                   | 125,788               | 182,969                             |
| Losses on sales of equity securities  | (28,394)                  | (36,885)              | 8,490                               |
| Losses on write-down of equity securities   | (9,809)                   | (4,884)               | (4,925)                             |
| Other non-recurring gains (losses)  | (3,877)                   | (46,460)              | 42,582                              |
| Ordinary profits  | 407,057                   | 202,247               | 204,810                             |
| Net extraordinary gains (losses)  | (120,858)                 | 3,336                 | (124,195)                           |
| Net gains (losses) on disposition of fixed assets   | 14,882                    | 17,719                | (2,836)                             |
| Losses on impairment of fixed assets  | (135,697)                 | (16,754)              | (118,943)                           |
| Income before income taxes  | 286,198                   | 205,583               | 80,614                              |
| Income taxes-current  | 190,928                   | 101,551               | 89,377                              |
| Income taxes-deferred   | (93,074)                  | (40,447)              | (52,626)                            |
| Total taxes   | 97,854                    | 61,103                | 36,750                              |
| Net income  | 188,344                   | 144,479               | 43,864                              |

## (Reference)

|  |           |           |          |
|--|-----------|-----------|----------|
| Total credit costs (1)+(2)+(3)+(4)+(5)                   | (234,026) | (223,376) | (10,650) |
| Provision for general allowance for credit losses        | (1,131)   | (90,752)  | 89,620   |
| Provision for special allowance for credit losses        | (167,247) | (85,082)  | (82,165) |
| Allowance for credit to specific foreign borrowers       | (36,803)  | (374)     | (36,429) |
| Losses on loans write-off                                | (18,113)  | (36,034)  | 17,920   |
| Provision for contingent losses included in credit costs | (20,685)  | (5,796)   | (14,889) |
| Gains on loans written-off                               | 15,841    | 9,078     | 6,763    |
| Losses on sales of other loans, etc.                     | (5,886)   | (14,414)  | 8,528    |

|  |         |         |         |
|--|---------|---------|---------|
| Net operating profits before provision for general allowance for credit losses, excluding net gains (losses) on debt securities                                    | 486,503 | 271,421 | 215,081 |
| Net operating profits before provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 443,081 | 275,955 | 167,125 |

## TB Consolidated

(in millions of yen)

|   | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|---|---------------------------|-----------------------|-------------------------------------|
|   | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits   | 585,295                   | 519,511               | 65,783                              |
| Gross profits before credit costs for trust accounts  | 585,246                   | 519,511               | 65,734                              |
| Trust fees  | 132,557                   | 128,566               | 3,991                               |
| Trust fees before credit costs for trust accounts   | 132,508                   | 128,566               | 3,942                               |
| Money trusts fees (Jointly operated designated money trusts<br>before credit costs for trust account)   | 17,158                    | 21,434                | (4,276)                             |
| Other trust fees  | 115,350                   | 107,131               | 8,218                               |
| Credit costs for trust accounts (1)   | 49                        | (0)                   | 49                                  |
| Net interest income   | 137,165                   | 116,540               | 20,624                              |
| Net fees and commissions  | 329,845                   | 268,576               | 61,269                              |
| Net trading profits   | (20,816)                  | 5,297                 | (26,114)                            |
| Net other operating profits   | 6,542                     | 529                   | 6,012                               |
| Net gains (losses) on debt securities   | (39,699)                  | (19,973)              | (19,725)                            |
| General and administrative expenses   | 384,299                   | 365,112               | 19,187                              |
| Amortization of goodwill  | 11,498                    | 10,780                | 718                                 |
| Net operating profits before credit costs for trust accounts, provision<br>for general allowance for credit losses and amortization of goodwill | 212,444                   | 165,179               | 47,265                              |
| Net operating profits before credit costs for trust accounts and provision<br>for general allowance for credit losses                           | 200,946                   | 154,399               | 46,546                              |
| Provision for general allowance for credit losses (2)   | -                         | -                     | -                                   |
| Net operating profits*  | 200,995                   | 154,399               | 46,596                              |
| Net non-recurring gains (losses)  | 37,545                    | 2,995                 | 34,550                              |
| Credit costs (3)  | (277)                     | (23)                  | (253)                               |
| Losses on loan write-offs   | (18)                      | (25)                  | 6                                   |
| Provision for specific allowance for credit losses  | -                         | -                     | -                                   |
| Other credit costs  | (259)                     | 1                     | (260)                               |
| Reversal of allowance for credit losses (4)   | 220                       | 66                    | 154                                 |
| Reversal of reserve for contingent losses included in credit costs (5)  | -                         | -                     | -                                   |
| Gains on loans written-off (6)  | 34                        | 13                    | 21                                  |
| Net gains (losses) on equity securities   | 50,507                    | 39,187                | 11,320                              |
| Gains on sales of equity securities   | 57,218                    | 54,726                | 2,492                               |
| Losses on sales of equity securities  | (5,858)                   | (14,062)              | 8,203                               |
| Losses on write-down of equity securities   | (852)                     | (1,477)               | 624                                 |
| Equity in earnings of equity method investees   | 1,600                     | 4,577                 | (2,977)                             |
| Other non-recurring gains (losses)  | (14,540)                  | (40,825)              | 26,284                              |
| Ordinary profits  | 238,541                   | 157,394               | 81,146                              |
| Net extraordinary gains (losses)  | (5,792)                   | 6,260                 | (12,052)                            |
| Net gains (losses) on disposition of fixed assets   | 513                       | 468                   | 45                                  |
| Losses on impairment of fixed assets  | (6,306)                   | (1,552)               | (4,754)                             |
| Gains on sales of shares of affiliates  | -                         | 7,344                 | (7,344)                             |
| Profits before income taxes   | 232,748                   | 163,654               | 69,093                              |
| Income taxes-current  | 69,706                    | 43,333                | 26,372                              |
| Income taxes-deferred   | (1,864)                   | 1,986                 | (3,851)                             |
| Total taxes   | 67,842                    | 45,320                | 22,521                              |
| Profits   | 164,906                   | 118,334               | 46,572                              |
| Profits attributable to non-controlling interests   | 561                       | 399                   | 161                                 |
| Profits attributable to owners of parent  | 164,345                   | 117,934               | 46,410                              |

Note:

\* Net operating profits = Net operating profits of TB + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

|  |     |     |      |
|--|-----|-----|------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6)                           | 27  | 55  | (28) |
| Number of consolidated subsidiaries                                  | 107 | 105 | 2    |
| Number of affiliated companies accounted for under the equity method | 4   | 5   | (1)  |

TB Consolidated(combined operating results of TB and transferred entities to Intermediate Holding Company in the United States)

To comply with the financial regulations in the United States, TB transferred the interests in its subsidiaries in the United States

to the Intermediate Holding Company("IHC") in United States which are owned by BK and MUFG.

The combined operating results of TB and transferred entities are as follows(the operating results of transferred entities are prepared for managerial accounting purpose):

|   |         |         |        |
|---|---------|---------|--------|
| Net operating profits before credit costs for trust accounts and provision<br>for general allowance for credit losses | 202,700 | 154,114 | 48,586 |
| Profits attributable to owners of parent  | 165,527 | 117,615 | 47,911 |
| Number of the entities transferred to IHC   | 4       | 4       | -      |

## TB Non-consolidated

(in millions of yen)

|  | For the fiscal year ended |                       | Increase<br>(Decrease)<br>(A) - (B) |
|--|---------------------------|-----------------------|-------------------------------------|
|  | March 31, 2022<br>(A)     | March 31, 2021<br>(B) |                                     |
| Gross profits  | 366,370                   | 331,694               | 34,675                              |
| Gross profits before credit costs for trust accounts   | 366,321                   | 331,694               | 34,626                              |
| Domestic gross profits   | 286,572                   | 264,760               | 21,812                              |
| Trust fees   | 116,631                   | 113,809               | 2,821                               |
| Trust fees before credit costs for trust accounts  | 116,582                   | 113,809               | 2,772                               |
| Money trusts fees (Jointly operated designated money trusts before credit costs for trust account)                 | 17,158                    | 21,434                | (4,276)                             |
| Other trust fees   | 99,424                    | 92,375                | 7,049                               |
| Credit costs for trust accounts (1)  | 49                        | (0)                   | 49                                  |
| Net interest income  | 43,384                    | 38,885                | 4,499                               |
| Net fees and commissions   | 108,820                   | 96,668                | 12,152                              |
| Net trading profits  | (13,525)                  | (1,584)               | (11,940)                            |
| Net other operating profits  | 31,261                    | 16,981                | 14,279                              |
| Net gains (losses) on debt securities  | 711                       | 11,455                | (10,743)                            |
| Non-domestic gross profits   | 79,798                    | 66,934                | 12,863                              |
| Net interest income  | 129,423                   | 90,924                | 38,498                              |
| Net fees and commissions   | 1,990                     | 3,309                 | (1,318)                             |
| Net trading profits  | (11,293)                  | 394                   | (11,687)                            |
| Net other operating profits  | (40,322)                  | (27,694)              | (12,628)                            |
| Net gains (losses) on debt securities  | (40,847)                  | (31,208)              | (9,638)                             |
| General and administrative expenses  | 189,838                   | 199,309               | (9,470)                             |
| Personnel expenses   | 61,665                    | 64,798                | (3,132)                             |
| Non-personnel expenses   | 121,220                   | 124,711               | (3,491)                             |
| Taxes  | 6,953                     | 9,799                 | (2,846)                             |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | 176,482                   | 132,385               | 44,096                              |
| Provision for general allowance for credit losses (2)  | -                         | -                     | -                                   |
| Net operating profits  | 176,531                   | 132,385               | 44,146                              |
| Net non-recurring gains (losses)   | 39,079                    | 649                   | 38,430                              |
| Credit costs (3)   | (127)                     | (5)                   | (122)                               |
| Reversal of allowance for credit losses (4)  | 199                       | 8                     | 191                                 |
| Reversal of reserve for contingent losses included in credit costs (5)   | -                         | 95                    | (95)                                |
| Gains on loans written-off (6)   | 20                        | 0                     | 20                                  |
| Net gains (losses) on equity securities  | 50,468                    | 39,038                | 11,429                              |
| Gains on sales of equity securities  | 57,209                    | 54,726                | 2,482                               |
| Losses on sales of equity securities   | (5,858)                   | (14,062)              | 8,203                               |
| Losses on write-down of equity securities  | (882)                     | (1,625)               | 743                                 |
| Other non-recurring gains (losses)   | (11,480)                  | (38,486)              | 27,006                              |
| Ordinary profits   | 215,611                   | 133,035               | 82,576                              |
| Net extraordinary gains (losses)   | (5,005)                   | (3,579)               | (1,425)                             |
| Net gains (losses) on disposition of fixed assets  | 723                       | (48)                  | 772                                 |
| Losses on impairment of fixed assets   | (6,063)                   | (1,552)               | (4,511)                             |
| Losses on sales of shares of affiliates  | -                         | (1,978)               | 1,978                               |
| Income before income taxes   | 210,606                   | 129,456               | 81,150                              |
| Income taxes-current   | 50,141                    | 29,773                | 20,367                              |
| Income taxes-deferred  | 580                       | 3,279                 | (2,698)                             |
| Total taxes  | 50,721                    | 33,052                | 17,668                              |
| Net income   | 159,884                   | 96,403                | 63,481                              |

## (Reference)

|  |       |       |       |
|--|-------|-------|-------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6)               | 141   | 98    | 43    |
| Credit costs for trust accounts                          | 49    | (0)   | 49    |
| Provision for general allowance for credit losses        | 197   | 242   | (45)  |
| Provision for special allowance for credit losses        | 1     | (234) | 236   |
| Allowance for credit to specific foreign borrowers       | -     | -     | -     |
| Losses on loans write-offs                               | -     | (5)   | 5     |
| Provision for contingent losses included in credit costs | (127) | 95    | (223) |
| Gains on loans written-off                               | 20    | 0     | 20    |
| Losses on sales of other loans, etc.                     | -     | -     | -     |

|  |         |         |        |
|--|---------|---------|--------|
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities                                    | 216,618 | 152,138 | 64,479 |
| Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation | 225,314 | 162,185 | 63,129 |

## 2. Average Interest Rate Spread

### BK Non-consolidated

(percentage per annum)

|  | For the fiscal year<br>ended<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021<br>(B) |
|--|---|-------------------------------------|---|
| (Domestic business segment)  |   |                                     |   |
| Total average interest rate on interest-earning assets (a)   | 0.41  | 0.00                                | 0.41  |
| Average interest rate on loans and bills discounted (b)  | 0.74  | 0.02                                | 0.72  |
| Average interest rate on securities  | 0.27  | 0.00                                | 0.27  |
| Total average interest rate on interest-bearing liabilities (c)<br><including general and administrative expenses> | 0.35  | (0.05)                              | 0.40  |
| Average interest rate on deposits and NCD (d)  | 0.00  | (0.00)                              | 0.00  |
| Average interest rate on other liabilities   | 0.09  | (0.02)                              | 0.12  |
| Overall interest rate spread (a)-(c)   | 0.05  | 0.05                                | 0.00  |
| Interest rate spread (b)-(d)   | 0.74  | 0.02                                | 0.72  |

(After excluding loans to the Japanese government and governmental organizations)

|   |      |      |      |
|---|------|------|------|
| Average interest rate on loans and bills discounted (e) | 0.76 | 0.01 | 0.74 |
| Interest rate spread (e)-(d)                            | 0.76 | 0.01 | 0.74 |

### TB Non-consolidated

(percentage per annum)

|   | For the fiscal year<br>ended<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021<br>(B) |
|---|---|-------------------------------------|---|
| (Domestic business segment)                                     |   |                                     |   |
| Total average interest rate on interest-earning assets (a)      | 0.44  | 0.05                                | 0.39  |
| Average interest rate on loans and bills discounted (b)         | 0.37  | 0.04                                | 0.33  |
| Average interest rate on securities                             | 1.15  | (0.05)                              | 1.21  |
| Total average interest rate on interest-bearing liabilities (c) | 0.09  | 0.01                                | 0.08  |
| Average interest rate on deposits and NCD (d)                   | 0.02  | (0.00)                              | 0.02  |
| Overall interest rate spread (a)-(c)                            | 0.34  | 0.04                                | 0.30  |
| Interest rate spread (b)-(d)                                    | 0.35  | 0.04                                | 0.30  |

(After excluding loans to the Japanese government and governmental organizations)

|   |      |      |      |
|---|------|------|------|
| Average interest rate on loans and bills discounted (e) | 0.70 | 0.06 | 0.64 |
| Interest rate spread (e)-(d)                            | 0.68 | 0.06 | 0.61 |

### BK and TB Combined

(percentage per annum)

|   | For the fiscal year<br>ended<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021<br>(B) |
|---|---|-------------------------------------|---|
| (Domestic business segment)                             |   |                                     |   |
| Average interest rate on loans and bills discounted (a) | 0.73  | 0.02                                | 0.70  |
| Average interest rate on deposits and NCD (b)           | 0.00  | (0.00)                              | 0.00  |
| Interest rate spread (a)-(b)                            | 0.73  | 0.02                                | 0.70  |

(After excluding loans to the Japanese government and governmental organizations)

|   |      |      |      |
|---|------|------|------|
| Average interest rate on loans and bills discounted (c) | 0.76 | 0.02 | 0.74 |
| Interest rate spread (c)-(b)                            | 0.76 | 0.02 | 0.74 |

## 3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting

## MUFG Consolidated

(in billions of yen)

|                             | As of March 31, 2022 |                   |              |          |
|-----------------------------|----------------------|-------------------|--------------|----------|
|                             | within 1 year        | 1 year to 5 years | over 5 years | Total    |
| Receive-fix/pay-floater     | 1,786.1              | 5,865.3           | 10,190.2     | 17,841.7 |
| Receive-floater/pay-fix     | 529.5                | 6,055.7           | 2,942.5      | 9,527.7  |
| Receive-floater/pay-floater | 260.0                | -                 | -            | 260.0    |
| Receive-fix/pay-fix         | -                    | -                 | -            | -        |
| Total                       | 2,575.6              | 11,921.1          | 13,132.7     | 27,629.5 |

## BK Consolidated

(in billions of yen)

|                             | As of March 31, 2022 |                   |              |          |
|-----------------------------|----------------------|-------------------|--------------|----------|
|                             | within 1 year        | 1 year to 5 years | over 5 years | Total    |
| Receive-fix/pay-floater     | 1,562.3              | 5,482.2           | 10,064.0     | 17,108.6 |
| Receive-floater/pay-fix     | 269.5                | 4,824.7           | 1,078.5      | 6,172.8  |
| Receive-floater/pay-floater | -                    | -                 | -            | -        |
| Receive-fix/pay-fix         | -                    | -                 | -            | -        |
| Total                       | 1,831.8              | 10,306.9          | 11,142.5     | 23,281.4 |

## TB Consolidated

(in billions of yen)

|                             | As of March 31, 2022 |                   |              |         |
|-----------------------------|----------------------|-------------------|--------------|---------|
|                             | within 1 year        | 1 year to 5 years | over 5 years | Total   |
| Receive-fix/pay-floater     | 223.7                | 293.6             | 100.9        | 618.4   |
| Receive-floater/pay-fix     | 252.5                | 1,220.6           | 1,849.6      | 3,322.8 |
| Receive-floater/pay-floater | 260.0                | -                 | -            | 260.0   |
| Receive-fix/pay-fix         | -                    | -                 | -            | -       |
| Total                       | 736.3                | 1,514.3           | 1,950.6      | 4,201.3 |

## 4. Securities

## MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

## Fair Value Information on Securities

(in millions of yen)

|  | As of March 31, 2022                 |                           |        |        | As of March 31, 2021                 |                           |        |        |
|--|--------------------------------------|---------------------------|--------|--------|--------------------------------------|---------------------------|--------|--------|
|  | Amount on consolidated balance sheet | Unrealized gains (losses) |        |        | Amount on consolidated balance sheet | Unrealized gains (losses) |        |        |
|  |                                      |                           | Gains  | Losses |                                      |                           | Gains  | Losses |
| Debt securities being held to maturity | 4,595,108                            | 14,236                    | 29,136 | 14,899 | 3,903,764                            | 35,380                    | 50,465 | 15,085 |
| Domestic bonds                         | 1,983,383                            | 8,946                     | 13,695 | 4,748  | 1,100,447                            | 23,032                    | 23,032 | -      |
| Government bonds                       | 1,748,029                            | 10,167                    | 13,689 | 3,521  | 1,100,447                            | 23,032                    | 23,032 | -      |
| Municipal bonds                        | 175,071                              | (1,111)                   | 4      | 1,115  | -                                    | -                         | -      | -      |
| Short-term corporate bonds             | -                                    | -                         | -      | -      | -                                    | -                         | -      | -      |
| Corporate bonds                        | 60,283                               | (110)                     | 1      | 111    | -                                    | -                         | -      | -      |
| Other                                  | 2,611,724                            | 5,290                     | 15,441 | 10,151 | 2,803,317                            | 12,347                    | 27,432 | 15,085 |
| Foreign bonds                          | 234,652                              | (8,728)                   | 49     | 8,777  | 756,657                              | 22,902                    | 25,711 | 2,808  |
| Other                                  | 2,377,072                            | 14,019                    | 15,392 | 1,373  | 2,046,659                            | (10,555)                  | 1,721  | 12,277 |

(in millions of yen)

|                               | As of March 31, 2022                 |                           |           |           | As of March 31, 2021                 |                           |           |         |
|-------------------------------|--------------------------------------|---------------------------|-----------|-----------|--------------------------------------|---------------------------|-----------|---------|
|                               | Amount on consolidated balance sheet | Unrealized gains (losses) |           |           | Amount on consolidated balance sheet | Unrealized gains (losses) |           |         |
|                               |                                      |                           | Gains     | Losses    |                                      |                           | Gains     | Losses  |
| Available-for-sale securities | 74,909,679                           | 2,391,884                 | 3,617,882 | 1,225,998 | 73,892,007                           | 3,749,919                 | 4,227,901 | 477,981 |
| Domestic equity securities    | 4,613,704                            | 2,914,100                 | 2,960,076 | 45,975    | 5,216,386                            | 3,350,537                 | 3,390,250 | 39,712  |
| Domestic bonds                | 40,433,641                           | (61,811)                  | 87,345    | 149,157   | 40,552,270                           | 122,506                   | 167,887   | 45,381  |
| Government bonds              | 31,411,854                           | (55,402)                  | 64,264    | 119,666   | 32,344,709                           | 86,944                    | 123,397   | 36,452  |
| Municipal bonds               | 4,146,145                            | (8,315)                   | 6,671     | 14,987    | 3,731,515                            | 12,310                    | 15,124    | 2,814   |
| Short-term corporate bonds    | 1,010,637                            | 29                        | 48        | 18        | 564,097                              | 26                        | 31        | 4       |
| Corporate bonds               | 3,865,004                            | 1,876                     | 16,361    | 14,485    | 3,911,947                            | 23,225                    | 29,334    | 6,109   |
| Other                         | 29,862,332                           | (460,404)                 | 570,460   | 1,030,865 | 28,123,350                           | 276,874                   | 669,762   | 392,888 |
| Foreign equity securities     | 218,599                              | 27,791                    | 49,635    | 21,844    | 86,025                               | 21,102                    | 21,104    | 1       |
| Foreign bonds                 | 22,030,527                           | (852,866)                 | 76,676    | 929,542   | 21,236,699                           | 103,001                   | 377,998   | 274,996 |
| Other                         | 7,613,205                            | 364,670                   | 444,148   | 79,478    | 6,800,625                            | 152,770                   | 270,659   | 117,889 |

## Redemption schedule of Available-for-sale securities with maturities and debt securities being held to maturity

(in millions of yen)

|                            | As of March 31, 2022 |                   |                     |               | As of March 31, 2021 |                   |                     |               |
|----------------------------|----------------------|-------------------|---------------------|---------------|----------------------|-------------------|---------------------|---------------|
|                            | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years |
| Domestic bonds             | 22,545,812           | 9,629,952         | 6,249,021           | 3,992,239     | 23,813,598           | 6,929,239         | 6,909,513           | 4,000,366     |
| Government bonds           | 21,026,975           | 6,019,462         | 3,549,886           | 2,563,559     | 22,879,850           | 4,097,191         | 3,880,019           | 2,588,095     |
| Municipal bonds            | 154,954              | 2,033,951         | 2,132,310           | -             | 69,592               | 1,390,238         | 2,271,684           | -             |
| Short-term corporate bonds | 1,010,637            | -                 | -                   | -             | 564,097              | -                 | -                   | -             |
| Corporate bonds            | 353,245              | 1,576,538         | 566,824             | 1,428,679     | 300,057              | 1,441,808         | 757,809             | 1,412,271     |
| Other                      | 3,864,253            | 6,519,765         | 7,914,092           | 10,070,686    | 3,260,028            | 8,703,402         | 6,630,163           | 9,452,219     |
| Foreign equity securities  | 8,664                | 23,807            | -                   | -             | -                    | -                 | -                   | -             |
| Foreign bonds              | 2,566,945            | 5,181,663         | 6,068,331           | 8,448,239     | 2,549,349            | 7,085,913         | 5,290,960           | 7,067,133     |
| Other                      | 1,288,643            | 1,314,294         | 1,845,760           | 1,622,446     | 710,678              | 1,617,489         | 1,339,203           | 2,385,086     |
| Total                      | 26,410,066           | 16,149,717        | 14,163,113          | 14,062,925    | 27,073,626           | 15,632,642        | 13,539,677          | 13,452,586    |

**BK Non-consolidated**

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

## Fair Value Information on Securities

(in millions of yen)

|  | As of March 31, 2022    |                           |         |        | As of March 31, 2021    |                           |         |        |
|--|-------------------------|---------------------------|---------|--------|-------------------------|---------------------------|---------|--------|
|  | Amount on balance sheet | Unrealized gains (losses) |         |        | Amount on balance sheet | Unrealized gains (losses) |         |        |
|  |                         |                           | Gains   | Losses |                         |                           | Gains   | Losses |
| Debt securities being held to maturity | 2,728,406               | 297                       | 15,131  | 14,833 | 1,785,106               | 14,751                    | 23,032  | 8,281  |
| Stocks of subsidiaries and affiliates  | 625,594                 | 535,950                   | 537,751 | 1,800  | 625,594                 | 527,522                   | 527,966 | 443    |

(in millions of yen)

|                               | As of March 31, 2022    |                           |           |         | As of March 31, 2021    |                           |           |         |
|-------------------------------|-------------------------|---------------------------|-----------|---------|-------------------------|---------------------------|-----------|---------|
|                               | Amount on balance sheet | Unrealized gains (losses) |           |         | Amount on balance sheet | Unrealized gains (losses) |           |         |
|                               |                         |                           | Gains     | Losses  |                         |                           | Gains     | Losses  |
| Available-for-sale securities | 55,874,928              | 1,904,848                 | 2,746,330 | 841,482 | 57,463,835              | 2,711,253                 | 3,055,469 | 344,216 |
| Domestic equity securities    | 3,855,125               | 2,380,640                 | 2,418,512 | 37,872  | 4,320,383               | 2,703,898                 | 2,739,050 | 35,151  |
| Domestic bonds                | 37,547,364              | (42,152)                  | 85,177    | 127,330 | 38,401,935              | 119,605                   | 157,408   | 37,803  |
| Other                         | 14,472,439              | (433,638)                 | 242,640   | 676,279 | 14,741,516              | (112,250)                 | 159,010   | 271,261 |
| Foreign equity securities     | 165,955                 | 18,877                    | 40,706    | 21,829  | 61,701                  | 14,126                    | 14,128    | 1       |
| Foreign bonds                 | 9,852,226               | (581,375)                 | 5,121     | 586,497 | 11,001,832              | (179,648)                 | 28,372    | 208,020 |
| Other                         | 4,454,257               | 128,859                   | 196,812   | 67,953  | 3,677,982               | 53,270                    | 116,509   | 63,238  |

## Redemption schedule of Available-for-sale securities with maturities and debt securities being held to maturity

(in millions of yen)

|                            | As of March 31, 2022 |                   |                     |               | As of March 31, 2021 |                   |                     |               |
|----------------------------|----------------------|-------------------|---------------------|---------------|----------------------|-------------------|---------------------|---------------|
|                            | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years |
| Domestic bonds             | 21,487,517           | 9,420,731         | 5,355,684           | 3,266,814     | 22,940,204           | 6,720,882         | 6,606,103           | 3,235,193     |
| Government bonds           | 20,987,225           | 5,953,200         | 2,828,608           | 1,960,988     | 22,571,678           | 3,986,589         | 3,629,529           | 1,928,989     |
| Municipal bonds            | 154,954              | 1,980,386         | 1,987,686           | -             | 69,592               | 1,381,708         | 2,254,941           | -             |
| Short-term corporate bonds | -                    | -                 | -                   | -             | -                    | -                 | -                   | -             |
| Corporate bonds            | 345,337              | 1,487,145         | 539,389             | 1,305,825     | 298,932              | 1,352,583         | 721,632             | 1,306,203     |
| Other                      | 2,832,704            | 2,237,751         | 3,226,076           | 5,019,375     | 2,293,657            | 5,147,155         | 2,187,294           | 4,439,400     |
| Foreign equity securities  | -                    | 12,204            | -                   | -             | -                    | -                 | -                   | -             |
| Foreign bonds              | 1,663,915            | 1,324,385         | 2,529,851           | 4,568,726     | 1,766,311            | 3,859,156         | 1,647,742           | 3,728,622     |
| Other                      | 1,168,788            | 901,161           | 696,224             | 450,648       | 527,345              | 1,287,999         | 539,551             | 710,778       |
| Total                      | 24,320,221           | 11,658,483        | 8,581,760           | 8,286,190     | 25,233,861           | 11,868,037        | 8,793,397           | 7,674,593     |



**TB Non-consolidated**

The tables include beneficiary rights to the trust in “Monetary claims bought” in addition to “Securities”.

## Fair Value Information on Securities

(in millions of yen)

|  | As of March 31, 2022    |                           |        |        | As of March 31, 2021    |                           |       |        |
|--|-------------------------|---------------------------|--------|--------|-------------------------|---------------------------|-------|--------|
|  | Amount on balance sheet | Unrealized gains (losses) | Gains  | Losses | Amount on balance sheet | Unrealized gains (losses) | Gains | Losses |
| Debt securities being held to maturity | 1,770,646               | 10,587                    | 10,653 | 66     | 1,259,698               | (1,968)                   | 1,705 | 3,673  |
| Stocks of subsidiaries and affiliates  | 68,203                  | 4,512                     | 4,722  | 210    | 67,814                  | 2,389                     | 2,760 | 371    |

(in millions of yen)

|                               | As of March 31, 2022    |                           |         |         | As of March 31, 2021    |                           |         |         |
|-------------------------------|-------------------------|---------------------------|---------|---------|-------------------------|---------------------------|---------|---------|
|                               | Amount on balance sheet | Unrealized gains (losses) | Gains   | Losses  | Amount on balance sheet | Unrealized gains (losses) | Gains   | Losses  |
| Available-for-sale securities | 12,685,391              | 471,160                   | 758,386 | 287,225 | 11,016,988              | 853,279                   | 974,526 | 121,247 |
| Domestic equity securities    | 790,399                 | 477,909                   | 488,348 | 10,439  | 939,291                 | 595,246                   | 603,069 | 7,823   |
| Domestic bonds                | 2,852,749               | (19,783)                  | 2,166   | 21,950  | 2,136,137               | 2,797                     | 10,478  | 7,680   |
| Other                         | 9,042,242               | 13,035                    | 267,870 | 254,835 | 7,941,559               | 255,235                   | 360,979 | 105,743 |
| Foreign equity securities     | 63                      | 46                        | 46      | -       | 56                      | 41                        | 41      | -       |
| Foreign bonds                 | 6,631,313               | (211,307)                 | 32,230  | 243,537 | 6,262,308               | 166,399                   | 218,733 | 52,333  |
| Other                         | 2,410,865               | 224,295                   | 235,593 | 11,298  | 1,679,194               | 88,794                    | 142,204 | 53,409  |

## Redemption schedule of Available-for-sale securities with maturities and debt securities being held to maturity

(in millions of yen)

|                            | As of March 31, 2022 |                   |                     |               | As of March 31, 2021 |                   |                     |               |
|----------------------------|----------------------|-------------------|---------------------|---------------|----------------------|-------------------|---------------------|---------------|
|                            | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years | within 1 year        | 1 year to 5 years | 5 years to 10 years | over 10 years |
| Domestic bonds             | 1,032,852            | 203,174           | 891,297             | 725,424       | 861,637              | 205,915           | 303,410             | 765,173       |
| Government bonds           | 14,307               | 60,216            | 721,277             | 602,570       | 286,457              | 110,602           | 250,490             | 659,105       |
| Municipal bonds            | -                    | 53,565            | 144,623             | -             | -                    | 8,530             | 16,743              | -             |
| Short-term corporate bonds | 1,010,637            | -                 | -                   | -             | 564,097              | -                 | -                   | -             |
| Corporate bonds            | 7,908                | 89,392            | 25,396              | 122,854       | 11,082               | 86,782            | 36,176              | 106,068       |
| Other                      | 305,151              | 2,114,693         | 3,214,312           | 3,112,766     | 213,530              | 1,784,299         | 2,915,787           | 2,885,206     |
| Foreign equity securities  | -                    | -                 | -                   | -             | -                    | -                 | -                   | -             |
| Foreign bonds              | 304,884              | 1,934,510         | 3,145,175           | 3,017,388     | 209,512              | 1,672,427         | 2,824,901           | 2,815,165     |
| Other                      | 266                  | 180,182           | 69,136              | 95,378        | 4,018                | 111,871           | 90,886              | 70,040        |
| Total                      | 1,338,004            | 2,317,867         | 4,105,610           | 3,838,191     | 1,075,168            | 1,990,214         | 3,219,197           | 3,650,379     |

**5. ROE****MUFG Consolidated**

(%)

|     | For the fiscal year<br>ended<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021<br>(B) |
|-----|---|-------------------------------------|---|
| ROE | 7.79  | 2.16                                | 5.63  |

Note:

ROE is computed as follows:

$$\frac{\text{Profits attributable to owners of parent}}{\{(Total\ shareholders' equity\ at\ the\ beginning\ of\ the\ period + Foreign\ currency\ translation\ adjustments\ at\ the\ beginning\ of\ the\ period) + (Total\ shareholders' equity\ at\ the\ end\ of\ the\ period + Foreign\ currency\ translation\ adjustments\ at\ the\ end\ of\ the\ period)\} / 2} \times 100$$

## 6. Risk-Adjusted Capital Ratio

## MUFG Consolidated

(in billions of yen)

|  | As of<br>March 31, 2022<br>Preliminary (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) | As of<br>September 30, 2021 |
|--|--|-------------------------------------|--------------------------------|-----------------------------|
| (1) Total capital ratio (4)/(7)                | 14.29%                                     | (2.02)%                             | 16.31%                         | 17.14%                      |
| (2) Tier 1 capital ratio (5)/(7)               | 12.38%                                     | (1.57)%                             | 13.96%                         | 14.96%                      |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 11.06%                                     | (1.26)%                             | 12.33%                         | 13.29%                      |
| (4) Total capital                              | 17,858.6                                   | (810.8)                             | 18,669.5                       | 19,232.7                    |
| (5) Tier 1 capital                             | 15,476.2                                   | (506.4)                             | 15,982.7                       | 16,789.6                    |
| (6) Common Equity Tier 1 capital               | 13,823.9                                   | (289.8)                             | 14,113.7                       | 14,917.0                    |
| (7) Risk weighted assets                       | 124,914.2                                  | 10,494.8                            | 114,419.3                      | 112,191.7                   |
| (8) Required Capital (7)×8%                    | 9,993.1                                    | 839.5                               | 9,153.5                        | 8,975.3                     |

## BK Consolidated

(in billions of yen)

|  | As of<br>March 31, 2022<br>Preliminary (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) | As of<br>September 30, 2021 |
|--|--|-------------------------------------|--------------------------------|-----------------------------|
| (1) Total capital ratio (4)/(7)                | 12.94%                                     | (2.10)%                             | 15.04%                         | 15.81%                      |
| (2) Tier 1 capital ratio (5)/(7)               | 11.11%                                     | (1.64)%                             | 12.76%                         | 13.69%                      |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 9.86%                                      | (1.30)%                             | 11.17%                         | 12.05%                      |
| (4) Total capital                              | 14,076.8                                   | (553.5)                             | 14,630.4                       | 14,915.9                    |
| (5) Tier 1 capital                             | 12,092.1                                   | (319.1)                             | 12,411.3                       | 12,920.8                    |
| (6) Common Equity Tier 1 capital               | 10,728.5                                   | (136.7)                             | 10,865.3                       | 11,374.1                    |
| (7) Risk weighted assets                       | 108,752.8                                  | 11,513.4                            | 97,239.3                       | 94,314.1                    |
| (8) Required Capital (7)×8%                    | 8,700.2                                    | 921.0                               | 7,779.1                        | 7,545.1                     |

## TB Consolidated

(in billions of yen)

|  | As of<br>March 31, 2022<br>Preliminary (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) | As of<br>September 30, 2021 |
|--|--|-------------------------------------|--------------------------------|-----------------------------|
| (1) Total capital ratio (4)/(7)                | 20.78%                                     | (1.68)%                             | 22.47%                         | 23.25%                      |
| (2) Tier 1 capital ratio (5)/(7)               | 19.03%                                     | (0.99)%                             | 20.02%                         | 21.06%                      |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 17.31%                                     | (0.67)%                             | 17.99%                         | 19.03%                      |
| (4) Total capital                              | 1,969.2                                    | (130.3)                             | 2,099.6                        | 2,175.0                     |
| (5) Tier 1 capital                             | 1,803.3                                    | (67.6)                              | 1,870.9                        | 1,970.3                     |
| (6) Common Equity Tier 1 capital               | 1,640.4                                    | (40.6)                              | 1,681.1                        | 1,780.4                     |
| (7) Risk weighted assets                       | 9,475.9                                    | 131.8                               | 9,344.0                        | 9,352.0                     |
| (8) Required Capital (7)×8%                    | 758.0                                      | 10.5                                | 747.5                          | 748.1                       |

## BK Non-consolidated

(in billions of yen)

|  | As of<br>March 31, 2022<br>Preliminary (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) | As of<br>September 30, 2021 |
|--|--|-------------------------------------|--------------------------------|-----------------------------|
| (1) Total capital ratio (4)/(7)                | 11.91%                                     | (2.68)%                             | 14.60%                         | 15.32%                      |
| (2) Tier 1 capital ratio (5)/(7)               | 10.20%                                     | (2.21)%                             | 12.42%                         | 13.31%                      |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 8.81%                                      | (1.84)%                             | 10.66%                         | 11.47%                      |
| (4) Total capital                              | 11,167.5                                   | (1,191.9)                           | 12,359.4                       | 12,341.7                    |
| (5) Tier 1 capital                             | 9,565.7                                    | (946.6)                             | 10,512.4                       | 10,723.4                    |
| (6) Common Equity Tier 1 capital               | 8,261.6                                    | (763.6)                             | 9,025.2                        | 9,236.3                     |
| (7) Risk weighted assets                       | 93,729.3                                   | 9,096.4                             | 84,632.8                       | 80,521.8                    |
| (8) Required Capital (7)×8%                    | 7,498.3                                    | 727.7                               | 6,770.6                        | 6,441.7                     |

## TB Non-consolidated

(in billions of yen)

|  | As of<br>March 31, 2022<br>Preliminary (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) | As of<br>September 30, 2021 |
|--|--|-------------------------------------|--------------------------------|-----------------------------|
| (1) Total capital ratio (4)/(7)                | 19.97%                                     | (1.93)%                             | 21.91%                         | 22.48%                      |
| (2) Tier 1 capital ratio (5)/(7)               | 18.42%                                     | (1.31)%                             | 19.73%                         | 20.54%                      |
| (3) Common Equity Tier 1 capital ratio (6)/(7) | 16.89%                                     | (1.03)%                             | 17.92%                         | 18.73%                      |
| (4) Total capital                              | 2,122.8                                    | (171.8)                             | 2,294.6                        | 2,360.7                     |
| (5) Tier 1 capital                             | 1,957.3                                    | (109.1)                             | 2,066.4                        | 2,156.5                     |
| (6) Common Equity Tier 1 capital               | 1,794.8                                    | (82.1)                              | 1,876.9                        | 1,967.0                     |
| (7) Risk weighted assets                       | 10,625.3                                   | 155.7                               | 10,469.5                       | 10,497.1                    |
| (8) Required Capital (7)×8%                    | 850.0                                      | 12.4                                | 837.5                          | 839.7                       |

Note: Risk-adjusted capital ratio of MUFG is computed in accordance with the Notification of the Financial Services Agency No.20, 2006.

Risk-adjusted capital ratio of BK and TB are computed in accordance with the Notification of the Financial Services Agency No.19, 2006.

## 7. Loans to Be Disclosed under the Banking Act and the Financial Reconstruction Act (the “FRA”)

### MUFG Consolidated

#### (1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

|  | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--|-------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt                          | 252,148                 | 289,615                 | (37,467)               |
| Doubtful   | 799,214                 | 627,797                 | 171,417                |
| Special Attention                                      | 420,453                 | 446,504                 | (26,050)               |
| Accruing loans contractually past due 3 months or more | 12,104                  | 23,657                  | (11,552)               |
| Restructured loans                                     | 408,348                 | 422,846                 | (14,497)               |
| Subtotal (A)   | 1,471,816               | 1,363,917               | 107,899                |

|                     |             |             |           |
|---------------------|-------------|-------------|-----------|
| Normal(B)           | 122,326,614 | 117,264,113 | 5,062,500 |
| Total loans (C=A+B) | 123,798,430 | 118,628,030 | 5,170,399 |

|                                    |       |       |       |
|------------------------------------|-------|-------|-------|
| Non-performing loans ratio (A)/(C) | 1.18% | 1.14% | 0.03% |
|------------------------------------|-------|-------|-------|

|            |         |         |          |
|------------|---------|---------|----------|
| Write-offs | 246,542 | 298,281 | (51,738) |
|------------|---------|---------|----------|

The definitions relating to “risk-monitored loans” previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to “non-performing loans” to be disclosed under the FRA.

Accordingly, the “Loans to Be Disclosed under the Banking Act and the FRA” as of March 31, 2022 are disclosed herein in accordance with such definitions.

The information as of March 31, 2021 has been retroactively restated based on the revised definitions.

#### (2) Allowance for Credit Losses

(in millions of yen)

|  | As of<br>March 31, 2022 | Coverage ratio<br>(D)/(A) | As of<br>March 31, 2021 | Coverage ratio<br>(D)/(A) | Increase<br>(Decrease) | Coverage ratio<br>(D)/(A) |
|--|-------------------------|---------------------------|-------------------------|---------------------------|------------------------|---------------------------|
| Allowance for credit losses (D)                    | 1,222,162               | 83.03%                    | 1,105,541               | 81.05%                    | 116,620                | 1.98%                     |
| General allowance for credit losses                | 736,701                 |                           | 804,942                 |                           | (68,240)               |                           |
| Specific allowance for credit losses               | 448,107                 |                           | 300,049                 |                           | 148,057                |                           |
| Allowance for credit to specific foreign borrowers | 37,353                  |                           | 549                     |                           | 36,804                 |                           |

#### (3) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

##### Classified by Geographic Area

(in millions of yen)

|                               | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|-------------------------------|-------------------------|-------------------------|------------------------|
| Domestic                      | 866,668                 | 692,580                 | 174,088                |
| Overseas                      | 605,147                 | 671,336                 | (66,189)               |
| Asia                          | 302,941                 | 305,836                 | (2,895)                |
| Indonesia                     | 40,628                  | 53,343                  | (12,715)               |
| Singapore                     | 39,672                  | 44,116                  | (4,444)                |
| Thailand                      | 164,128                 | 156,875                 | 7,253                  |
| Hong Kong                     | -                       | 832                     | (832)                  |
| Other                         | 58,512                  | 50,668                  | 7,843                  |
| Americas                      | 178,132                 | 226,740                 | (48,607)               |
| Europe, Middle East and Other | 124,073                 | 138,759                 | (14,685)               |
| Total                         | 1,471,816               | 1,363,917               | 107,899                |

##### Classified by Industry

(in millions of yen)

|                                       | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|---------------------------------------|-------------------------|-------------------------|------------------------|
| Domestic                              | 866,668                 | 692,580                 | 174,088                |
| Manufacturing                         | 258,373                 | 111,509                 | 146,864                |
| Construction                          | 7,942                   | 7,940                   | 2                      |
| Wholesale and retail                  | 128,476                 | 107,860                 | 20,615                 |
| Finance and insurance                 | 7,546                   | 4,541                   | 3,004                  |
| Real estate, goods rental and leasing | 43,774                  | 52,102                  | (8,328)                |
| Services                              | 134,754                 | 84,154                  | 50,599                 |
| Other industries                      | 18,285                  | 19,277                  | (991)                  |
| Consumer                              | 267,515                 | 305,194                 | (37,678)               |
| Overseas                              | 605,147                 | 671,336                 | (66,189)               |
| Financial institutions                | 10,394                  | 10,914                  | (520)                  |
| Commercial and industrial             | 479,990                 | 549,132                 | (69,141)               |
| Other                                 | 114,762                 | 111,289                 | 3,473                  |
| Total                                 | 1,471,816               | 1,363,917               | 107,899                |

**BK and TB Combined including Trust Account**

“Trust account” represents trust account with contracts indemnifying the principal amounts.

(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

|  | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--|-------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt                          | 105,939                 | 147,818                 | (41,879)               |
| Doubtful   | 602,884                 | 416,668                 | 186,215                |
| Special Attention                                      | 282,145                 | 293,879                 | (11,734)               |
| Accruing loans contractually past due 3 months or more | 5,601                   | 14,246                  | (8,645)                |
| Restructured loans                                     | 276,544                 | 279,632                 | (3,088)                |
| Subtotal (A)   | 990,968                 | 858,366                 | 132,602                |
| Normal(B)  | 102,429,934             | 99,534,250              | 2,895,683              |
| Total loans (C=A+B)                                    | 103,420,902             | 100,392,617             | 3,028,285              |
| Non-performing loans ratio (A)/(C)                     | 0.95 %                  | 0.85 %                  | 0.10 %                 |
| Write-offs   | 206,093                 | 250,687                 | (44,593)               |

The definitions relating to “risk-monitored loans” previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to “non-performing loans” to be disclosed under the FRA.

Accordingly, the “Loans to Be Disclosed under the Banking Act and the FRA” as of March 31, 2022 are disclosed herein in accordance with such definitions.

The information as of March 31, 2021 has been retroactively restated based on the revised definitions.

(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

|                                 | As of<br>March 31, 2022 | Coverage ratio<br>[(D)+(E)]/(A) | As of<br>March 31, 2021 | Coverage ratio<br>[(D)+(E)]/(A) | Increase<br>(Decrease) | Coverage ratio<br>[(D)+(E)]/(A) |
|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount                  | 762,202                 | 76.91 %                         | 682,952                 | 79.56 %                         | 79,249                 | (2.64)%                         |
| Allowance for credit losses(D)  | 357,001                 |                                 | 211,330                 |                                 | 145,670                |                                 |
| Collateral, guarantees, etc.(E) | 405,201                 |                                 | 471,622                 |                                 | (66,420)               |                                 |

(3) Coverage Ratio

(in millions of yen)

| Category                      | Loan amount<br>(A) | Allowance for<br>credit losses<br>(D) | Covered by<br>collateral and/or<br>guarantees<br>(E) | Allowance coverage<br>ratio for unsecured<br>portion<br>(D) / [(A) - (E)] | Coverage ratio<br>[(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|--|---|---------------------------------|
| Bankrupt or De facto Bankrupt | 105,939            | 11,885                                | 94,053   |   | 100.00 %                        |
|                               | [ 147,818 ]        | [ 20,058 ]                            | [ 127,759 ]  |   | [ 100.00 % ]                    |
| Doubtful                      | 602,884            | 275,683                               | 223,749  |   | 82.84 %                         |
|                               | [ 416,668 ]        | [ 121,299 ]                           | [ 212,592 ]  |   | [ 80.13 % ]                     |
| Special Attention             | 282,145            | 69,432                                | 87,397   |   | 55.58 %                         |
|                               | [ 293,879 ]        | [ 69,971 ]                            | [ 131,270 ]  |   | [ 68.47 % ]                     |
| Total                         | 990,968            | 357,001                               | 405,201  |   | 76.91 %                         |
|                               | [ 858,366 ]        | [ 211,330 ]                           | [ 471,622 ]  |   | [ 79.56 % ]                     |

Note: The upper figures are as of March 31, 2022. The lower figures in brackets are as of March 31, 2021.

(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

Classified by Geographic Area

(in millions of yen)

|                               | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|-------------------------------|-------------------------|-------------------------|------------------------|
| Domestic                      | 689,877                 | 514,667                 | 175,210                |
| Overseas                      | 301,091                 | 343,699                 | (42,607)               |
| Asia                          | 100,863                 | 101,889                 | (1,025)                |
| Indonesia                     | 2,823                   | 6,350                   | (3,527)                |
| Singapore                     | 39,672                  | 44,116                  | (4,444)                |
| Thailand                      | -                       | -                       | -                      |
| Hong Kong                     | -                       | 832                     | (832)                  |
| Other                         | 58,368                  | 50,590                  | 7,778                  |
| Americas                      | 96,239                  | 124,766                 | (28,526)               |
| Europe, Middle East and Other | 103,987                 | 117,043                 | (13,056)               |
| Total                         | 990,968                 | 858,366                 | 132,602                |

Classified by Industry

(in millions of yen)

|                           | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|---------------------------|-------------------------|-------------------------|------------------------|
| Domestic                  | 689,877                 | 514,667                 | 175,210                |
| Manufacturing             | 257,609                 | 110,710                 | 146,898                |
| Construction              | 7,893                   | 7,857                   | 36                     |
| Wholesale and retail      | 127,043                 | 106,348                 | 20,695                 |
| Finance and insurance     | 7,524                   | 4,518                   | 3,005                  |
| Real estate               | 29,981                  | 27,996                  | 1,984                  |
| Goods rental and leasing  | 13,772                  | 24,025                  | (10,252)               |
| Services                  | 134,708                 | 84,135                  | 50,573                 |
| Other industries          | 18,041                  | 19,126                  | (1,085)                |
| Consumer                  | 93,301                  | 129,947                 | (36,645)               |
| Overseas                  | 301,091                 | 343,699                 | (42,607)               |
| Financial institutions    | -                       | 2,820                   | (2,820)                |
| Commercial and industrial | 300,913                 | 340,659                 | (39,745)               |
| Other                     | 177                     | 219                     | (42)                   |
| Total                     | 990,968                 | 858,366                 | 132,602                |

**BK Non-consolidated**

## (1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

|  | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--|-------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt                          | 105,796                 | 147,768                 | (41,971)               |
| Doubtful   | 601,264                 | 414,688                 | 186,576                |
| Special Attention                                      | 282,145                 | 293,879                 | (11,734)               |
| Accruing loans contractually past due 3 months or more | 5,601                   | 14,246                  | (8,645)                |
| Restructured loans                                     | 276,544                 | 279,632                 | (3,088)                |
| Subtotal (A)   | 989,206                 | 856,336                 | 132,869                |
| Normal(B)  | 99,472,730              | 96,093,176              | 3,379,553              |
| Total loans (C=A+B)                                    | 100,461,936             | 96,949,512              | 3,512,423              |
| Non-performing loans ratio (A)/(C)                     | 0.98 %                  | 0.88 %                  | 0.10 %                 |
| Write-offs   | 206,061                 | 250,633                 | (44,572)               |

The definitions relating to "risk-monitored loans" previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to "non-performing loans" to be disclosed under the FRA.

Accordingly, the "Loans to Be Disclosed under the Banking Act and the FRA" as of March 31, 2022 are disclosed herein in accordance with such definitions.

The information as of March 31, 2021 has been retroactively restated based on the revised definitions.

## (2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

|                                 | As of<br>March 31, 2022 | Coverage ratio<br>[(D)+(E)]/(A) | As of<br>March 31, 2021 | Coverage ratio<br>[(D)+(E)]/(A) | Increase<br>(Decrease) | Coverage ratio<br>[(D)+(E)]/(A) |
|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount                  | 760,440                 | 76.87 %                         | 680,922                 | 79.51 %                         | 79,517                 | (2.64)%                         |
| Allowance for credit losses(D)  | 357,001                 |                                 | 211,330                 |                                 | 145,670                |                                 |
| Collateral, guarantees, etc.(E) | 403,438                 |                                 | 469,591                 |                                 | (66,153)               |                                 |

## (3) Coverage Ratio

(in millions of yen)

| Category                      | Loan amount<br>(A) | Allowance for<br>credit losses<br>(D) | Covered by<br>collateral and/or<br>guarantees<br>(E) | Allowance coverage<br>ratio for unsecured<br>portion<br>(D) / [(A) - (E)] | Coverage ratio<br>[(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|--|---|---------------------------------|
| Bankrupt or De facto Bankrupt | 105,796            | 11,885                                | 93,911   | 100.00 %  | 100.00 %                        |
|                               | [ 147,768 ]        | [ 20,058 ]                            | [ 127,709 ]  | [ 100.00 % ]  | [ 100.00 % ]                    |
| Doubtful                      | 601,264            | 275,683                               | 222,129  | 72.71 %   | 82.79 %                         |
|                               | [ 414,688 ]        | [ 121,299 ]                           | [ 210,611 ]  | [ 59.43 % ]   | [ 80.03 % ]                     |
| Special Attention             | 282,145            | 69,432                                | 87,397   | 35.65 %   | 55.58 %                         |
|                               | [ 293,879 ]        | [ 69,971 ]                            | [ 131,270 ]  | [ 43.03 % ]   | [ 68.47 % ]                     |
| Total                         | 989,206            | 357,001                               | 403,438  | 60.94 %   | 76.87 %                         |
|                               | [ 856,336 ]        | [ 211,330 ]                           | [ 469,591 ]  | [ 54.64 % ]   | [ 79.51 % ]                     |

Note: The upper figures are as of March 31, 2022. The lower figures in brackets are as of March 31, 2021.

## (4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

## Classified by Geographic Area

(in millions of yen)

|                               | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|-------------------------------|-------------------------|-------------------------|------------------------|
| Domestic                      | 688,114                 | 512,636                 | 175,477                |
| Overseas                      | 301,091                 | 343,699                 | (42,607)               |
| Asia                          | 100,863                 | 101,889                 | (1,025)                |
| Indonesia                     | 2,823                   | 6,350                   | (3,527)                |
| Singapore                     | 39,672                  | 44,116                  | (4,444)                |
| Thailand                      | -                       | -                       | -                      |
| Hong Kong                     | -                       | 832                     | (832)                  |
| Other                         | 58,368                  | 50,590                  | 7,778                  |
| Americas                      | 96,239                  | 124,766                 | (28,526)               |
| Europe, Middle East and Other | 103,987                 | 117,043                 | (13,056)               |
| Total                         | 989,206                 | 856,336                 | 132,869                |

## Classified by Industry

(in millions of yen)

|                           | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|---------------------------|-------------------------|-------------------------|------------------------|
| Domestic                  | 688,114                 | 512,636                 | 175,477                |
| Manufacturing             | 257,609                 | 110,710                 | 146,898                |
| Construction              | 7,893                   | 7,857                   | 36                     |
| Wholesale and retail      | 127,043                 | 106,348                 | 20,695                 |
| Finance and insurance     | 7,524                   | 4,518                   | 3,005                  |
| Real estate               | 29,971                  | 27,985                  | 1,986                  |
| Goods rental and leasing  | 13,772                  | 24,025                  | (10,252)               |
| Services                  | 134,708                 | 84,135                  | 50,573                 |
| Other industries          | 18,041                  | 19,126                  | (1,085)                |
| Consumer                  | 91,548                  | 127,927                 | (36,378)               |
| Overseas                  | 301,091                 | 343,699                 | (42,607)               |
| Financial institutions    | -                       | 2,820                   | (2,820)                |
| Commercial and industrial | 300,913                 | 340,659                 | (39,745)               |
| Other                     | 177                     | 219                     | (42)                   |
| Total                     | 989,206                 | 856,336                 | 132,869                |

**TB Non-consolidated**

## (1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)

(in millions of yen)

|  | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--|-------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt                          | 142                     | 50                      | 92                     |
| Doubtful   | 1,618                   | 1,978                   | (359)                  |
| Special Attention                                      | -                       | -                       | -                      |
| Accruing loans contractually past due 3 months or more | -                       | -                       | -                      |
| Restructured loans                                     | -                       | -                       | -                      |
| Subtotal (A)   | 1,761                   | 2,028                   | (267)                  |
| Normal(B)  | 2,952,474               | 3,435,024               | (482,549)              |
| Total loans (C=A+B)                                    | 2,954,236               | 3,437,052               | (482,816)              |
| Non-performing loans ratio (A)/(C)                     | 0.05 %                  | 0.05 %                  | 0.00 %                 |
| Write-offs   | 32                      | 53                      | (20)                   |

The definitions relating to "risk-monitored loans" previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to "non-performing loans" to be disclosed under the FRA.

Accordingly, the "Loans to Be Disclosed under the Banking Act and the FRA" as of March 31, 2022 are disclosed herein in accordance with such definitions. The information as of March 31, 2021 has been retroactively restated based on the revised definitions.

## (2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

(in millions of yen)

|                                 | As of<br>March 31, 2022 | Coverage ratio<br>[(D)+(E)]/(A) | As of<br>March 31, 2021 | Coverage ratio<br>[(D)+(E)]/(A) | Increase<br>(Decrease) | Coverage ratio<br>[(D)+(E)]/(A) |
|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount                  | 1,761                   | 100.00 %                        | 2,028                   | 100.00 %                        | (267)                  | -                               |
| Allowance for credit losses(D)  | -                       | -                               | -                       | -                               | -                      | -                               |
| Collateral, guarantees, etc.(E) | 1,761                   | -                               | 2,028                   | -                               | (267)                  | -                               |

## (3) Coverage Ratio

(in millions of yen)

| Category                      | Loan amount<br>(A) | Allowance for<br>credit losses<br>(D) | Covered by<br>collateral and/or<br>guarantees<br>(E) | Allowance coverage<br>ratio for unsecured<br>portion<br>(D) / [(A) - (E)] | Coverage ratio<br>[(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|--|---|---------------------------------|
| Bankrupt or De facto Bankrupt | 142                | -                                     | 142  | -   | 100.00 %                        |
|                               | [ 50 ]             | [ - ]                                 | [ 50 ]   | [ - ]   | [ 100.00 % ]                    |
| Doubtful                      | 1,618              | -                                     | 1,618  | -   | 100.00 %                        |
|                               | [ 1,978 ]          | [ - ]                                 | [ 1,978 ]  | [ - ]   | [ 100.00 % ]                    |
| Special Attention             | -                  | -                                     | -  | -   | -                               |
|                               | [ - ]              | [ - ]                                 | [ - ]  | [ - ]   | [ - ]                           |
| Total                         | 1,761              | -                                     | 1,761  | -   | 100.00 %                        |
|                               | [ 2,028 ]          | [ - ]                                 | [ 2,028 ]  | [ - ]   | [ 100.00 % ]                    |

Note: The upper figures are as of March 31, 2022. The lower figures in brackets are as of March 31, 2021.

## (4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)

## Classified by Geographic Area

(in millions of yen)

|                               | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|-------------------------------|-------------------------|-------------------------|------------------------|
| Domestic                      | 1,761                   | 2,028                   | (267)                  |
| Overseas                      | -                       | -                       | -                      |
| Asia                          | -                       | -                       | -                      |
| Indonesia                     | -                       | -                       | -                      |
| Singapore                     | -                       | -                       | -                      |
| Thailand                      | -                       | -                       | -                      |
| Hong Kong                     | -                       | -                       | -                      |
| Other                         | -                       | -                       | -                      |
| Americas                      | -                       | -                       | -                      |
| Europe, Middle East and Other | -                       | -                       | -                      |
| Total                         | 1,761                   | 2,028                   | (267)                  |

## Classified by Industry

(in millions of yen)

|                           | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|---------------------------|-------------------------|-------------------------|------------------------|
| Domestic                  | 1,761                   | 2,028                   | (267)                  |
| Manufacturing             | -                       | -                       | -                      |
| Construction              | -                       | -                       | -                      |
| Wholesale and retail      | -                       | -                       | -                      |
| Finance and insurance     | -                       | -                       | -                      |
| Real estate               | 9                       | 10                      | (1)                    |
| Goods rental and leasing  | -                       | -                       | -                      |
| Services                  | -                       | -                       | -                      |
| Other industries          | -                       | -                       | -                      |
| Consumer                  | 1,751                   | 2,017                   | (265)                  |
| Overseas                  | -                       | -                       | -                      |
| Financial institutions    | -                       | -                       | -                      |
| Commercial and industrial | -                       | -                       | -                      |
| Other                     | -                       | -                       | -                      |
| Total                     | 1,761                   | 2,028                   | (267)                  |

**TB Non-consolidated: Trust Account**

“Trust account” represents trust account with contracts indemnifying the principal amounts.

**(1) Loans to Be Disclosed under the Banking Act and the FRA (after write-offs)**

(in millions of yen)

|  | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--|-------------------------|-------------------------|------------------------|
| Bankrupt or De facto Bankrupt                          | -                       | -                       | -                      |
| Doubtful   | 1                       | 2                       | (0)                    |
| Special Attention                                      | -                       | -                       | -                      |
| Accruing loans contractually past due 3 months or more | -                       | -                       | -                      |
| Restructured loans                                     | -                       | -                       | -                      |
| Subtotal (A)   | 1                       | 2                       | (0)                    |

|                     |       |       |         |
|---------------------|-------|-------|---------|
| Normal(B)           | 4,728 | 6,049 | (1,320) |
| Total loans (C=A+B) | 4,730 | 6,051 | (1,321) |

|                                    |        |        |         |
|------------------------------------|--------|--------|---------|
| Non-performing loans ratio (A)/(C) | 0.03 % | 0.03 % | (0.00)% |
|------------------------------------|--------|--------|---------|

|            |   |   |   |
|------------|---|---|---|
| Write-offs | - | - | - |
|------------|---|---|---|

The definitions relating to “risk-monitored loans” previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to “non-performing loans” to be disclosed under the FRA.

Accordingly, the “Loans to Be Disclosed under the Banking Act and the FRA” as of March 31, 2022 are disclosed herein in accordance with such definitions.

The information as of March 31, 2021 has been retroactively restated based on the revised definitions.

**(2) Status of Coverage of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)**

(in millions of yen)

|                                 | As of<br>March 31, 2022 | Coverage ratio<br>[(D)+(E)]/(A) | As of<br>March 31, 2021 | Coverage ratio<br>[(D)+(E)]/(A) | Increase<br>(Decrease) | Coverage ratio<br>[(D)+(E)]/(A) |
|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|------------------------|---------------------------------|
| Covered amount                  | 1                       | 100.00 %                        | 2                       | 100.00 %                        | (0)                    | -                               |
| Allowance for credit losses(D)  | -                       |                                 | -                       |                                 | -                      |                                 |
| Collateral, guarantees, etc.(E) | 1                       |                                 | 2                       |                                 | (0)                    |                                 |

**(3) Coverage Ratio**

(in millions of yen)

| Category                      | Loan amount<br>(A) | Allowance for<br>credit losses<br>(D) | Covered by<br>collateral and/or<br>guarantees<br>(E) | Allowance coverage<br>ratio for unsecured<br>portion<br>(D) / [(A) - (E)] | Coverage ratio<br>[(D)+(E)]/(A) |
|-------------------------------|--------------------|---------------------------------------|--|---|---------------------------------|
| Bankrupt or De facto Bankrupt | -                  | -                                     | -  |   | -                               |
|                               | [ - ]              | [ - ]                                 | [ - ]  |   | [ - ]                           |
| Doubtful                      | 1                  | -                                     | 1  |   | 100.00 %                        |
|                               | [ 2 ]              | [ - ]                                 | [ 2 ]  |   | [ 100.00 % ]                    |
| Special Attention             | -                  | -                                     | -  |   | -                               |
|                               | [ - ]              | [ - ]                                 | [ - ]  |   | [ - ]                           |
| Total                         | 1                  | -                                     | 1  |   | 100.00 %                        |
|                               | [ 2 ]              | [ - ]                                 | [ 2 ]  |   | [ 100.00 % ]                    |

Note: The upper figures are as of March 31, 2022. The lower figures in brackets are as of March 31, 2021.

**(4) Classification of Loans to Be Disclosed under the Banking Act and the FRA (excluding Normal Loans)****Classified by Industry**

(in millions of yen)

|                          | As of<br>March 31, 2022 | As of<br>March 31, 2021 | Increase<br>(Decrease) |
|--------------------------|-------------------------|-------------------------|------------------------|
| Domestic                 | 1                       | 2                       | (0)                    |
| Manufacturing            | -                       | -                       | -                      |
| Construction             | -                       | -                       | -                      |
| Wholesale and retail     | -                       | -                       | -                      |
| Finance and insurance    | -                       | -                       | -                      |
| Real estate              | -                       | -                       | -                      |
| Goods rental and leasing | -                       | -                       | -                      |
| Services                 | -                       | -                       | -                      |
| Other industries         | -                       | -                       | -                      |
| Consumer                 | 1                       | 2                       | (0)                    |
| Total                    | 1                       | 2                       | (0)                    |



Overview of Self-Assessment, Status of Coverage, and Loans to Be Disclosed under the Banking Act and the FRA

**BK and TB Combined**

(in billions of yen)

| Self-Assessment   |                    |                   |                    |                   | Allowance Coverage ratio for unsecured portion | Loans to Be Disclosed under the Banking Act and the FRA (*1)   |
|---|--------------------|-------------------|--------------------|-------------------|--|--|
| Category of Borrowers                                     | Classification     |                   |                    |                   |  |  |
|   | Non-Classification | Classification II | Classification III | Classification IV |  |  |
| Bankrupt Borrowers  | 【94.0】             | 【11.2】            | 【0.5】<br>(*2)      |                   | 100.00 %                                       | i ) Bankrupt or De facto Bankrupt<br><br>【105.9】   |
| Substantially Bankrupt Borrowers                          |                    |                   |                    |                   |  |  |
| Potentially Bankrupt Borrowers                            | 【223.7】            | 【379.1】           |                    |                   | 72.71 %  | ii ) Doubtful<br><br>【602.8】   |
| Borrowers Requiring Caution (Special Attention Borrowers) | 【282.1】            |                   |                    |                   | 35.65 %  | iii ) Special Attention<br>【282.1】<br>Accruing loans contractually past due 3 months or more<br>【5.6】<br>Restructured loans<br>【276.5】 |
| Borrowers Requiring Caution (Other Borrowers)             |                    |                   |                    |                   |  |  |
| Normal Borrowers  |                    |                   |                    |                   |  | iv ) Normal<br>【102,425.2】   |

Non-Performing Loans

i ) + ii ) + iii )

990.9

Loans to Be Disclosed under the Banking Act and the FRA

i ) + ii ) + iii ) + iv )

103,416.1

(\*1) The definitions relating to “risk-monitored loans” previously disclosed under the Banking Act have been revised to make them consist with the definitions relating to “non-performing loans” to be disclosed under the FRA.

Accordingly, the “Loans to Be Disclosed under the Banking Act and the FRA” as of March 31, 2022 are disclosed herein in accordance with such definitions.

(\*2) “Customers’ liabilities for acceptances and guarantees” in Classification IV are fully reserved.

**8. Progress in Disposition of Problem Assets****BK Non-consolidated**

## (1) Bankrupt or De facto Bankrupt and Doubtful Assets Based on the “FRA”

(in millions of yen)

|   | As of          | As of          | As of              | As of              | (B) - (A) |
|---|----------------|----------------|--------------------|--------------------|-----------|
|   | March 31, 2019 | March 31, 2020 | March 31, 2021 (A) | March 31, 2022 (B) |           |
| Assets newly categorized during fiscal 2018 | 178,183        | 27,831         | 20,519             | 13,826             | (6,692)   |
| Assets newly categorized during fiscal 2019 |                | 196,249        | 107,696            | 60,536             | (47,159)  |
| Assets newly categorized during fiscal 2020 |                |                | 274,842            | 182,845            | (91,996)  |
| Assets newly categorized during fiscal 2021 |                |                |                    | 321,978            |           |

## (2) Progress in Disposition of Problem Assets

(in millions of yen)

|   | For the Fiscal Year Ended March 31, 2022 |          |
|---|--|----------|
|   | Bankrupt or<br>De facto Bankrupt         | Doubtful |
| Liquidation                             | 5,478                                    |          |
| Reconstructive treatment                | 29,365                                   |          |
| Upgrade due to reconstructive treatment | 7,111                                    |          |
| Loan sold to secondary market           | 4,986                                    |          |
| Write-offs                              | 22,477                                   |          |
| Others                                  | 107,953                                  |          |
| Collection / Repayment                  | 69,453                                   |          |
| Upgrade                                 | 38,499                                   |          |
| Total                                   | 177,374                                  | 131,584  |

|                                   |         |
|-----------------------------------|---------|
| Amount in process for disposition | 101,586 |
|-----------------------------------|---------|

Note: The process for disposition consists of legal liquidation, quasi-legal liquidation, company splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small/medium-sized companies, and trusts to The Resolution and Collection Corporation mainly for the purpose of revitalization of companies, which are scheduled to be off-balanced before their maturities.

**TB Non-consolidated including Trust Account**

“Trust account” represents trust account with contracts indemnifying the principal amounts.

## (1) Bankrupt or De facto Bankrupt and Doubtful Assets Based on the “FRA”

(in millions of yen)

|   | As of          | As of          | As of              | As of              | (B) - (A) |
|---|----------------|----------------|--------------------|--------------------|-----------|
|   | March 31, 2019 | March 31, 2020 | March 31, 2021 (A) | March 31, 2022 (B) |           |
| Assets newly categorized during fiscal 2018 | 1,067          | 381            | 80                 | 51                 | (28)      |
| Assets newly categorized during fiscal 2019 |                | 841            | 359                | 138                | (220)     |
| Assets newly categorized during fiscal 2020 |                |                | 706                | 272                | (434)     |
| Assets newly categorized during fiscal 2021 |                |                |                    | 635                |           |

## (2) Progress in Disposition of Problem Assets

(in millions of yen)

|   | For the Fiscal Year Ended March 31, 2022 |          |
|---|--|----------|
|   | Bankrupt or<br>De facto Bankrupt         | Doubtful |
| Liquidation                             | -  | -        |
| Reconstructive treatment                | -  | -        |
| Upgrade due to reconstructive treatment | -  | -        |
| Loan sold to secondary market           | -  | -        |
| Write-offs                              | -  | -        |
| Others                                  | 1,093                                    | -        |
| Collection / Repayment                  | 360                                      | -        |
| Upgrade                                 | 733                                      | -        |
| Total                                   | 1,093                                    | 1,074    |

|                                   |     |
|-----------------------------------|-----|
| Amount in process for disposition | 198 |
|-----------------------------------|-----|

Note: The process for disposition consists of legal liquidation, quasi-legal liquidation, company splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small/medium-sized companies, and trusts to The Resolution and Collection Corporation mainly for the purpose of revitalization of companies, which are scheduled to be off-balanced before their maturities.

## 9. Loans Classified by Type of Industry, Domestic Consumer Loans, Domestic Loans to Small/Medium-Sized Companies and Proprietors

### BK and TB Combined including Trust Accounts

#### (1) Loans Classified by Type of Industry

(in millions of yen)

|   | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets)         | 69,159,490                     | (116,946)                           | 69,276,436                     |
| Manufacturing   | 11,418,456                     | (593,122)                           | 12,011,578                     |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | 183,260                        | 10,953                              | 172,307                        |
| Construction  | 727,522                        | (4,960)                             | 732,482                        |
| Utilities   | 2,274,838                      | 167,444                             | 2,107,394                      |
| Communication and information services                                | 1,209,481                      | 13,677                              | 1,195,804                      |
| Transport and postal activities                                       | 2,299,999                      | (164,912)                           | 2,464,911                      |
| Wholesale and retail  | 6,801,725                      | 126,443                             | 6,675,282                      |
| Finance and insurance   | 8,929,705                      | 137,858                             | 8,791,847                      |
| Real estate   | 9,303,121                      | 363,957                             | 8,939,164                      |
| Goods rental and leasing  | 2,179,558                      | (4,843)                             | 2,184,401                      |
| Services  | 2,961,506                      | (145,746)                           | 3,107,252                      |
| Municipal government  | 1,397,368                      | 251,113                             | 1,146,255                      |
| Other industries (including loans to the Japanese government)         | 19,472,945                     | (274,810)                           | 19,747,755                     |
| Overseas offices and loans booked at offshore markets                 | 25,118,069                     | 2,244,227                           | 22,873,842                     |
| Total   | 94,277,559                     | 2,127,280                           | 92,150,278                     |

#### (2) Domestic Consumer Loans

(in millions of yen)

|                               | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 15,762,755                     | 65,720                              | 15,697,035                     |
| Housing loans                 | 15,071,003                     | 87,387                              | 14,983,615                     |
| Residential purpose           | 13,301,666                     | 145,925                             | 13,155,741                     |
| Other                         | 691,752                        | (21,667)                            | 713,419                        |

#### (3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

|                           | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount        | 40,470,470                     | 792,316                             | 39,678,154                     |
| % to total domestic loans | 58.51 %                        | 1.24 %                              | 57.27 %                        |

**BK Non-consolidated**

## (1) Loans Classified by Type of Industry

(in millions of yen)

|   | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets)         | 65,903,041                     | (132,231)                           | 66,035,273                     |
| Manufacturing   | 11,417,056                     | (593,122)                           | 12,010,178                     |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | 183,260                        | 10,953                              | 172,307                        |
| Construction  | 727,522                        | (4,960)                             | 732,482                        |
| Utilities   | 2,224,838                      | 162,444                             | 2,062,394                      |
| Communication and information services                                | 1,199,525                      | 13,688                              | 1,185,837                      |
| Transport and postal activities                                       | 2,279,999                      | (164,912)                           | 2,444,911                      |
| Wholesale and retail  | 6,801,725                      | 126,443                             | 6,675,282                      |
| Finance and insurance   | 7,828,807                      | (109,888)                           | 7,938,695                      |
| Real estate   | 9,301,484                      | 364,801                             | 8,936,683                      |
| Goods rental and leasing  | 2,179,558                      | (4,843)                             | 2,184,401                      |
| Services  | 2,931,440                      | (174,817)                           | 3,106,257                      |
| Municipal government  | 1,397,047                      | 251,142                             | 1,145,905                      |
| Other industries (including loans to the Japanese government)         | 17,430,780                     | (9,161)                             | 17,439,941                     |
| Overseas offices and loans booked at offshore markets                 | 24,518,193                     | 2,106,429                           | 22,411,763                     |
| Total   | 90,421,234                     | 1,974,198                           | 88,447,036                     |

## (2) Domestic Consumer Loans

(in millions of yen)

|                               | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 14,962,292                     | 157,182                             | 14,805,109                     |
| Housing loans                 | 14,271,845                     | 178,405                             | 14,093,440                     |
| Residential purpose           | 12,503,035                     | 236,663                             | 12,266,372                     |
| Other                         | 690,446                        | (21,223)                            | 711,669                        |

## (3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

|                           | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount        | 39,135,616                     | 943,620                             | 38,191,996                     |
| % to total domestic loans | 59.38%                         | 1.54%                               | 57.83%                         |

**TB Non-consolidated**

## (1) Loans Classified by Type of Industry

(in millions of yen)

|   | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets)         | 2,136,030                      | (691,698)                           | 2,827,728                      |
| Manufacturing   | -                              | -                                   | -                              |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | -                              | -                                   | -                              |
| Construction  | -                              | -                                   | -                              |
| Utilities   | 5,000                          | 5,000                               | -                              |
| Communication and information services                                | 9,956                          | (11)                                | 9,967                          |
| Transport and postal activities                                       | -                              | -                                   | -                              |
| Wholesale and retail  | -                              | -                                   | -                              |
| Finance and insurance   | 363,958                        | (429,283)                           | 793,241                        |
| Real estate   | 705                            | (187)                               | 892                            |
| Goods rental and leasing  | -                              | -                                   | -                              |
| Services  | 30,066                         | 29,071                              | 995                            |
| Municipal government  | -                              | -                                   | -                              |
| Other industries (including loans to the Japanese government)         | 1,726,343                      | (296,288)                           | 2,022,631                      |
| Overseas offices and loans booked at offshore markets                 | 599,876                        | 137,797                             | 462,078                        |
| Total   | 2,735,906                      | (553,900)                           | 3,289,807                      |

## (2) Domestic Consumer Loans

(in millions of yen)

|                               | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 796,980                        | (90,737)                            | 887,718                        |
| Housing loans                 | 795,675                        | (90,295)                            | 885,970                        |
| Residential purpose           | 795,170                        | (90,145)                            | 885,316                        |
| Other                         | 1,304                          | (442)                               | 1,747                          |

## (3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

|                           | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount        | 1,069,511                      | (159,293)                           | 1,228,804                      |
| % to total domestic loans | 50.07 %                        | 6.61 %                              | 43.45 %                        |

**TB Non-consolidated: Trust Accounts**

## (1) Loans Classified by Type of Industry

(in millions of yen)

|   | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Domestic offices (excluding loans booked at offshore markets)         | 1,120,418                      | 706,982                             | 413,435                        |
| Manufacturing   | 1,400                          | -                                   | 1,400                          |
| Agriculture, forestry, fishery, mining, quarrying of stone and gravel | -                              | -                                   | -                              |
| Construction  | -                              | -                                   | -                              |
| Utilities   | 45,000                         | -                                   | 45,000                         |
| Communication and information services                                | -                              | -                                   | -                              |
| Transport and postal activities                                       | 20,000                         | -                                   | 20,000                         |
| Wholesale and retail  | -                              | -                                   | -                              |
| Finance and insurance   | 736,940                        | 677,029                             | 59,911                         |
| Real estate   | 932                            | (657)                               | 1,589                          |
| Goods rental and leasing  | -                              | -                                   | -                              |
| Services  | -                              | -                                   | -                              |
| Municipal government  | 321                            | (29)                                | 350                            |
| Other industries (including loans to the Japanese government)         | 315,822                        | 30,639                              | 285,183                        |
| Overseas offices and loans booked at offshore markets                 | -                              | -                                   | -                              |
| Total   | 1,120,418                      | 706,982                             | 413,435                        |

## (2) Domestic Consumer Loans

(in millions of yen)

|                               | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Total domestic consumer loans | 3,482                          | (724)                               | 4,207                          |
| Housing loans                 | 3,481                          | (722)                               | 4,204                          |
| Residential purpose           | 3,460                          | (592)                               | 4,052                          |
| Other                         | 0                              | (1)                                 | 2                              |

## (3) Domestic Loans to Small/Medium-Sized Companies and Proprietors

(in millions of yen)

|                           | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Outstanding amount        | 265,343                        | 7,989                               | 257,354                        |
| % to total domestic loans | 23.68 %                        | (38.56)%                            | 62.24 %                        |

## 10. Overseas Loans

## BK Consolidated excl. MUAH, KS, BDI

(in millions of yen)

|                          | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|--------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Americas                 | 9,208,328                      | 1,362,710                           | 7,845,617                      |
| United States of America | 7,357,205                      | 1,270,322                           | 6,086,883                      |
| Canada                   | 761,719                        | 22,909                              | 738,809                        |
| Brazil                   | 440,095                        | 44,398                              | 395,697                        |
| Mexico                   | 299,366                        | (17,967)                            | 317,334                        |
| Others                   | 349,941                        | 43,048                              | 306,893                        |
| Asia/Oceania             | 11,279,844                     | 1,038,499                           | 10,241,345                     |
| Hong Kong                | 2,109,534                      | 10,525                              | 2,099,009                      |
| China                    | 1,887,865                      | 398,661                             | 1,489,203                      |
| Singapore                | 1,674,493                      | 239,124                             | 1,435,368                      |
| Australia                | 1,281,274                      | 20,650                              | 1,260,623                      |
| India                    | 787,206                        | 106,639                             | 680,567                        |
| Taiwan                   | 748,815                        | 122,831                             | 625,984                        |
| Indonesia                | 735,081                        | 37,291                              | 697,789                        |
| Malaysia                 | 632,112                        | 22,896                              | 609,215                        |
| New Zealand              | 358,858                        | 40,381                              | 318,477                        |
| Korea                    | 346,412                        | (15,179)                            | 361,592                        |
| Viet Nam                 | 301,625                        | 48,211                              | 253,414                        |
| Others                   | 416,564                        | 6,465                               | 410,098                        |
| EMEA                     | 7,646,693                      | 352,594                             | 7,294,099                      |
| United Kingdom           | 2,085,310                      | 75,790                              | 2,009,520                      |
| Netherlands              | 813,643                        | 54,454                              | 759,189                        |
| Germany                  | 587,392                        | 85,277                              | 502,115                        |
| Saudi Arabia             | 422,776                        | (103,568)                           | 526,345                        |
| Luxembourg               | 408,904                        | 242,274                             | 166,630                        |
| France                   | 389,076                        | 17,635                              | 371,440                        |
| Switzerland              | 287,690                        | 52,607                              | 235,082                        |
| Ireland                  | 265,035                        | (40,316)                            | 305,351                        |
| Turkey                   | 194,303                        | 27,200                              | 167,103                        |
| United Arab Emirates     | 170,518                        | (75,490)                            | 246,009                        |
| Italy                    | 161,403                        | (12,136)                            | 173,539                        |
| Belgium                  | 159,175                        | (18,963)                            | 178,139                        |
| Russia                   | 157,063                        | 3,415                               | 153,648                        |
| Qatar                    | 136,666                        | (166,539)                           | 303,206                        |
| Spain                    | 89,994                         | (13,393)                            | 103,387                        |
| Oman                     | 88,155                         | (4,125)                             | 92,281                         |
| Kuwait                   | 77,871                         | 34,903                              | 42,967                         |
| Others                   | 1,151,709                      | 193,569                             | 958,139                        |
| Total                    | 28,134,866                     | 2,753,804                           | 25,381,062                     |

Note: MUAH, KS and BDI have the following loan balances in the consolidated financial statements.

(in millions of yen)

|      | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|------|--------------------------------|-------------------------------------|--------------------------------|
| MUAH | 9,102,626                      | 741,183                             | 8,361,443                      |
| KS   | 4,915,963                      | 245,785                             | 4,670,177                      |
| BDI  | 918,722                        | 33,545                              | 885,176                        |



**11. Loans and Deposits****BK and TB Combined**

(in millions of yen)

|                            | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|----------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance)  | 194,249,280                    | 1,136,135                           | 193,113,145                    |
| Deposits (average balance) | 195,540,350                    | 9,711,295                           | 185,829,055                    |
| Loans (ending balance)     | 93,157,141                     | 1,420,297                           | 91,736,843                     |
| Loans (average balance)    | 91,880,995                     | (3,527,992)                         | 95,408,988                     |

**BK Non-consolidated**

(in millions of yen)

|                            | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|----------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance)  | 183,356,877                    | 1,116,947                           | 182,239,930                    |
| Deposits (average balance) | 184,598,552                    | 9,908,326                           | 174,690,226                    |
| Loans (ending balance)     | 90,421,234                     | 1,974,198                           | 88,447,036                     |
| Loans (average balance)    | 89,038,475                     | (2,658,744)                         | 91,697,219                     |

**TB Non-consolidated**

(in millions of yen)

|                            | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|----------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Deposits (ending balance)  | 10,892,403                     | 19,187                              | 10,873,215                     |
| Deposits (average balance) | 10,941,798                     | (197,030)                           | 11,138,829                     |
| Loans (ending balance)     | 2,735,906                      | (553,900)                           | 3,289,807                      |
| Loans (average balance)    | 2,842,520                      | (869,248)                           | 3,711,769                      |

**12. Domestic Deposits****BK and TB Combined**

(in millions of yen)

|                         | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Individuals             | 88,268,890                     | 3,420,304                           | 84,848,585                     |
| Corporations and others | 80,013,348                     | (954,682)                           | 80,968,030                     |
| Domestic deposits       | 168,282,238                    | 2,465,622                           | 165,816,616                    |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

**BK Non-consolidated**

(in millions of yen)

|                         | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Individuals             | 82,053,180                     | 3,775,657                           | 78,277,523                     |
| Corporations and others | 76,881,238                     | (1,122,148)                         | 78,003,387                     |
| Domestic deposits       | 158,934,418                    | 2,653,508                           | 156,280,910                    |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

**TB Non-consolidated**

(in millions of yen)

|                         | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|-------------------------|--------------------------------|-------------------------------------|--------------------------------|
| Individuals             | 6,215,710                      | (355,352)                           | 6,571,062                      |
| Corporations and others | 3,132,109                      | 167,466                             | 2,964,643                      |
| Domestic deposits       | 9,347,819                      | (187,886)                           | 9,535,706                      |

Note: Amounts do not include negotiable certificates of deposit and JOM accounts.

### 13. Status of Deferred Tax Assets

#### BK Non-consolidated

##### (1) Tax Effects of the Items Comprising Net Deferred Tax Assets

(in billions of yen)

|   | As of<br>March 31,<br>2022 (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31,<br>2021 (B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Deferred tax assets   | 691.1                          | 178.0                               | 513.1                          |
| Allowance for credit losses   | 251.8                          | 52.2                                | 199.5                          |
| Write-down on investment securities                                     | 380.5                          | (0.7)                               | 381.2                          |
| Unrealized losses on Available-for-sale securities                      | 24.1                           | 20.3                                | 3.7                            |
| Reserve for retirement benefits   | 86.4                           | (5.8)                               | 92.3                           |
| Reserve for contingent losses   | 26.8                           | 6.7                                 | 20.0                           |
| Depreciation and Impairment losses                                      | 79.5                           | 35.0                                | 44.5                           |
| Devaluation on land upon merger   | 23.0                           | (2.0)                               | 25.1                           |
| Net deferred losses on hedging instruments                              | 58.5                           | 58.5                                | -                              |
| Other   | 165.5                          | 3.2                                 | 162.3                          |
| Valuation allowance   | (405.3)                        | 10.4                                | (415.8)                        |
| Deferred tax liabilities  | 653.9                          | (314.4)                             | 968.4                          |
| Unrealized gains on Available-for-sale securities                       | 488.1                          | (256.7)                             | 744.8                          |
| Net deferred gains on hedging instruments                               | -                              | (73.6)                              | 73.6                           |
| Revaluation gains on securities upon merger                             | 49.3                           | (3.2)                               | 52.5                           |
| Gains on securities contributed to employees' retirement benefits trust | 45.2                           | (0.2)                               | 45.4                           |
| Other   | 71.2                           | 19.4                                | 51.8                           |
| Net deferred tax assets   | 37.2                           | 492.4                               | (455.2)                        |

##### (2) Net operating profits before provision for general allowance for credit losses and Taxable Income

(in billions of yen)

|  | FY2016 | FY2017  | FY2018  | FY2019  | FY2020  | FY2021  |
|--|--------|---------|---------|---------|---------|---------|
| Net operating profits before provision for general allowance for credit losses | 666.9  | 554.3   | 388.4   | 395.2   | 388.0   | 374.4   |
| Total credit costs   | (25.4) | 56.0    | 128.5   | 11.8    | (223.3) | (234.0) |
| Income before income taxes   | 632.2  | 580.0   | 767.2   | (535.9) | 205.5   | 286.1   |
| Reconciliation to taxable income   | (86.2) | (156.0) | (500.2) | 844.6   | 98.5    | 353.6   |
| Taxable income   | 546.0  | 424.0   | 267.0   | 308.7   | 304.1   | 639.8   |

##### (3) Classification Based on Prior Year Operating Results as Provided in the ASBJ Guidance No.26

We are classified as "2" because we are considered to be a company showing stable financial performance.

**TB Non-consolidated**

## (1) Tax Effects of the Items Comprising Net Deferred Tax Assets

(in billions of yen)

|   | As of<br>March 31,<br>2022 (A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31,<br>2021 (B) |
|---|--------------------------------|-------------------------------------|--------------------------------|
| Deferred tax assets   | 57.5                           | (9.4)                               | 67.0                           |
| Gains on securities related to employees' retirement benefits trust | 34.5                           | 1.7                                 | 32.8                           |
| Depreciation and Impairment losses                                  | 10.3                           | 1.2                                 | 9.1                            |
| Write-down on investment securities                                 | 9.2                            | (0.0)                               | 9.2                            |
| Reserve for contingent losses                                       | 4.2                            | (0.2)                               | 4.5                            |
| Net deferred losses on hedging instruments                          | -                              | (19.4)                              | 19.4                           |
| Other   | 25.7                           | 5.5                                 | 20.1                           |
| Valuation allowance   | (26.5)                         | 1.8                                 | (28.3)                         |
| Deferred tax liabilities  | 258.3                          | (82.6)                              | 340.9                          |
| Unrealized gains on Available-for-sale securities                   | 136.2                          | (111.8)                             | 248.0                          |
| Reserve for retirement benefits                                     | 91.9                           | 9.1                                 | 82.8                           |
| Net deferred gains on hedging instruments                           | 18.5                           | 18.5                                | -                              |
| Other   | 11.5                           | 1.4                                 | 10.1                           |
| Net deferred tax assets   | (200.8)                        | 73.1                                | (273.9)                        |

(2) Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses and Taxable Income  
(in billions of yen)

|  | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 |
|--|--------|--------|--------|--------|--------|--------|
| Net operating profits before credit costs<br>for trust accounts and provision for<br>general allowance for credit losses | 181.4  | 162.1  | 144.5  | 142.3  | 132.3  | 176.4  |
| Total credit costs   | (22.5) | 23.4   | 1.3    | 0.8    | 0.0    | 0.1    |
| Income before income taxes   | 156.3  | 249.7  | 127.9  | 148.6  | 129.4  | 210.6  |
| Reconciliation to taxable income   | 1.8    | (69.5) | (79.2) | (39.3) | (26.5) | (39.4) |
| Taxable income   | 158.1  | 180.2  | 48.7   | 109.3  | 102.9  | 171.1  |

## (3) Classification Based on Prior Year Operating Results as Provided in the ASBJ Guidance No.26

We are classified as "2" because we are considered to be a company showing stable financial performance.

## 14. Retirement Benefits

## MUFG Consolidated

## (1) Benefit obligation

(in millions of yen)

|   |                 | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|-----------------|--------------------------------|-------------------------------------|--------------------------------|
| Projected benefit obligation (reserve type)           | (A)             | 2,282,135                      | (30,337)                            | 2,312,473                      |
| Projected benefit obligation (non-reserve type)       | (B)             | 83,206                         | (2,801)                             | 86,007                         |
| Fair value of plan assets                             | (C)             | 3,653,594                      | 133,450                             | 3,520,144                      |
| Net amount recorded on the Consolidated Balance Sheet | (A) + (B) - (C) | (1,288,252)                    | (166,589)                           | (1,121,662)                    |
| Net defined benefit liability                         |                 | 86,355                         | (2,559)                             | 88,914                         |
| Net defined benefit asset                             |                 | (1,374,607)                    | (164,030)                           | (1,210,577)                    |

## (2) Net periodic cost of retirement benefits

(in millions of yen)

|  | For the fiscal year<br>ended<br>March 31, 2022 (A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021 (B) |
|--|--|-------------------------------------|--|
| Net periodic cost of retirement benefits regarding defined benefit pension plans | (41,466)   | (64,290)                            | 22,824   |
| Service cost   | 62,090   | 798                                 | 61,292   |
| Interest cost  | 24,540   | (1,446)                             | 25,986   |
| Expected return on plan assets   | (120,479)  | (16,173)                            | (104,306)  |
| Amortization of unrecognized prior service cost                                  | (2,722)  | 2,200                               | (4,922)  |
| Amortization of unrecognized net actuarial loss                                  | (20,864)   | (49,601)                            | 28,736   |
| Other  | 16,006   | (30)                                | 16,037   |

## (3) Assumptions used in calculation of projected benefit obligation

|                 | As of March 31, 2022               |             |
|-----------------|------------------------------------|-------------|
| Discount rates  | Domestic consolidated subsidiaries | 0.07%~0.93% |
|                 | Overseas consolidated subsidiaries | 0.52%~9.04% |
| Expected return | Domestic consolidated subsidiaries | 1.50%~3.80% |
|                 | Overseas consolidated subsidiaries | 0.90%~9.04% |

**BK Non-consolidated**

## (1) Benefit obligation

(in millions of yen)

|   |  | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--|--------------------------------|-------------------------------------|--------------------------------|
| Projected benefit obligation (A)                |  | 1,345,885                      | (56,479)                            | 1,402,365                      |
| Discount rates                                  |  | (0.7% ~ 0.9%)                  |                                     | (0.5% ~ 0.7%)                  |
| Fair value of plan assets (B)                   |  | 2,105,376                      | 9,496                               | 2,095,880                      |
| Prepaid pension cost (C)                        |  | 469,438                        | 78,011                              | 391,426                        |
| Reserve for retirement benefits (D)             |  | 7,091                          | 650                                 | 6,440                          |
| Total amount unrecognized (A) - (B) + (C) - (D) |  | (297,145)                      | 11,384                              | (308,530)                      |
| Unrecognized net actuarial loss                 |  | (296,945)                      | 11,314                              | (308,260)                      |
| Unrecognized prior service cost                 |  | (199)                          | 69                                  | (269)                          |

## (2) Net periodic cost

(in millions of yen)

|   | For the fiscal year<br>ended<br>March 31, 2022 (A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021 (B) |
|---|--|-------------------------------------|--|
| Net periodic cost of retirement benefits        | (30,458)   | (51,292)                            | 20,834   |
| Service cost                                    | 31,062   | (2,202)                             | 33,264   |
| Interest cost                                   | 11,300   | 705                                 | 10,594   |
| Expected return on plan assets                  | (55,056)   | (8,592)                             | (46,464)   |
| Amortization of unrecognized prior service cost | (162)  | 2,568                               | (2,730)  |
| Amortization of unrecognized net actuarial loss | (36,273)   | (43,446)                            | 7,173  |
| Other   | 18,670   | (326)                               | 18,996   |

**TB Non-consolidated**

## (1) Benefit obligation

(in millions of yen)

|   |  | As of<br>March 31, 2022<br>(A) | Increase<br>(Decrease)<br>(A) - (B) | As of<br>March 31, 2021<br>(B) |
|---|--|--------------------------------|-------------------------------------|--------------------------------|
| Projected benefit obligation (A)                |  | 320,338                        | (9,432)                             | 329,770                        |
| Discount rates                                  |  | (0.6% ~ 0.9%)                  |                                     | (0.5% ~ 0.7%)                  |
| Fair value of plan assets (B)                   |  | 752,369                        | 24,428                              | 727,941                        |
| Prepaid pension cost (C)                        |  | 419,442                        | 29,530                              | 389,911                        |
| Reserve for retirement benefits (D)             |  | 33                             | (295)                               | 328                            |
| Total amount unrecognized (A) - (B) + (C) - (D) |  | (12,622)                       | (4,034)                             | (8,587)                        |
| Unrecognized net actuarial loss                 |  | (14,181)                       | (3,810)                             | (10,370)                       |
| Unrecognized prior service cost                 |  | 1,558                          | (223)                               | 1,782                          |

## (2) Net periodic cost

(in millions of yen)

|   | For the fiscal year<br>ended<br>March 31, 2022 (A) | Increase<br>(Decrease)<br>(A) - (B) | For the fiscal year<br>ended<br>March 31, 2021 (B) |
|---|--|-------------------------------------|--|
| Net periodic cost of retirement benefits        | (19,524)   | (13,290)                            | (6,233)  |
| Service cost                                    | 6,161  | (531)                               | 6,693  |
| Interest cost                                   | 2,162  | 270                                 | 1,891  |
| Expected return on plan assets                  | (27,657)   | (3,014)                             | (24,642)   |
| Amortization of unrecognized prior service cost | 223  | (1)                                 | 225  |
| Amortization of unrecognized net actuarial loss | (1,062)  | (10,253)                            | 9,191  |
| Other   | 647  | 239                                 | 407  |

(Reference)

**1. Financial Statements****BK Non-consolidated****(1) Non-consolidated Balance Sheets**

| (in millions of yen)                                  | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Assets:   |                         |                         |
| Cash and due from banks                               | 84,701,063              | 87,398,956              |
| Call loans  | 468,999                 | 1,011,623               |
| Receivables under resale agreements                   | 308,462                 | 732,237                 |
| Monetary claims bought                                | 3,258,939               | 3,765,016               |
| Trading assets  | 4,895,816               | 4,935,769               |
| Money held in trust                                   | 37,765                  | 52,379                  |
| Securities  | 61,787,561              | 61,212,185              |
| Loans and bills discounted                            | 88,447,036              | 90,421,234              |
| Foreign exchanges                                     | 1,579,671               | 1,813,205               |
| Other assets  | 6,799,416               | 7,527,866               |
| Tangible fixed assets                                 | 775,742                 | 719,349                 |
| Intangible fixed assets                               | 465,275                 | 365,782                 |
| Prepaid pension costs                                 | 391,426                 | 469,438                 |
| Deferred tax assets                                   | -                       | 37,243                  |
| Customers' liabilities for acceptances and guarantees | 6,523,464               | 7,826,011               |
| Allowance for credit losses                           | (465,391)               | (650,033)               |
| Total assets  | 259,975,251             | 267,638,266             |



| (in millions of yen)   | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Liabilities:</b>  |                         |                         |
| Deposits   | 182,239,930             | 183,356,877             |
| Negotiable certificates of deposit                             | 6,067,653               | 7,575,964               |
| Call money   | 182,220                 | 287,401                 |
| Payables under repurchase agreements                           | 6,058,839               | 9,752,120               |
| Commercial papers  | 880,919                 | 1,321,859               |
| Trading liabilities  | 2,700,766               | 2,645,871               |
| Borrowed money   | 36,071,586              | 36,532,121              |
| Foreign exchanges  | 2,772,317               | 2,577,305               |
| Bonds payable  | 1,617,008               | 1,355,232               |
| Other liabilities  | 4,302,420               | 5,296,077               |
| Reserve for bonuses  | 29,303                  | 30,459                  |
| Reserve for bonuses to directors                               | 155                     | 153                     |
| Reserve for stocks payment                                     | 4,788                   | 3,749                   |
| Reserve for retirement benefits                                | 6,440                   | 7,091                   |
| Reserve for loyalty award credits                              | 1,246                   | 1,166                   |
| Reserve for contingent losses                                  | 65,586                  | 87,530                  |
| Deferred tax liabilities                                       | 455,256                 | -                       |
| Deferred tax liabilities for land revaluation                  | 97,744                  | 90,620                  |
| Acceptances and guarantees                                     | 6,523,464               | 7,826,011               |
| <b>Total liabilities</b>                                       | <b>250,077,648</b>      | <b>258,747,613</b>      |
| <b>Net assets:</b>   |                         |                         |
| Capital stock  | 1,711,958               | 1,711,958               |
| Capital surplus  | 3,878,275               | 3,878,275               |
| Capital reserve  | 1,711,958               | 1,711,958               |
| Other capital surplus  | 2,166,317               | 2,166,317               |
| Retained earnings  | 2,782,616               | 2,616,656               |
| Revenue reserve  | 190,044                 | 190,044                 |
| Other retained earnings  | 2,592,572               | 2,426,611               |
| Funds for retirement benefits                                  | 2,432                   | 2,432                   |
| Other reserve  | 718,196                 | 718,196                 |
| Earned surplus brought forward                                 | 1,871,943               | 1,705,982               |
| Treasury stock   | (645,700)               | (645,700)               |
| <b>Total shareholders' equity</b>                              | <b>7,727,150</b>        | <b>7,561,189</b>        |
| Net unrealized gains (losses) on available-for-sale securities | 1,812,832               | 1,280,620               |
| Net deferred gains (losses) on hedging instruments             | 167,610                 | (130,402)               |
| Land revaluation excess  | 190,008                 | 179,246                 |
| <b>Total valuation and translation adjustments</b>             | <b>2,170,452</b>        | <b>1,329,464</b>        |
| <b>Total net assets</b>  | <b>9,897,602</b>        | <b>8,890,653</b>        |
| <b>Total liabilities and net assets</b>                        | <b>259,975,251</b>      | <b>267,638,266</b>      |

**BK Non-consolidated****(2) Non-consolidated Statements of Income**

| (in millions of yen)                   | For the fiscal year<br>ended<br>March 31, 2021 | For the fiscal year<br>ended<br>March 31, 2022 |
|--|--|--|
| Ordinary income                        | 2,635,402                                      | 2,557,193                                      |
| Interest income                        | 1,298,091                                      | 1,312,883                                      |
| Interest on loans and bills discounted | 901,983  | 812,651  |
| Interest and dividends on securities   | 275,239  | 330,888  |
| Fees and commissions                   | 555,789  | 583,518  |
| Trading income                         | 108,449  | 51,887   |
| Other operating income                 | 500,926  | 257,799  |
| Other ordinary income                  | 172,144  | 351,104  |
| Ordinary expenses                      | 2,433,154                                      | 2,150,136                                      |
| Interest expenses                      | 451,561  | 327,917  |
| Interest on deposits                   | 133,534  | 80,546   |
| Fees and commissions                   | 163,235  | 154,336  |
| Trading expenses                       | -  | 2,641  |
| Other operating expenses               | 297,367  | 211,463  |
| General and administrative expenses    | 1,183,634                                      | 1,124,878                                      |
| Other ordinary expenses                | 337,356  | 328,899  |
| Ordinary profits                       | 202,247  | 407,057  |
| Extraordinary gains                    | 31,089   | 24,639   |
| Extraordinary losses                   | 27,753   | 145,497  |
| Income before income taxes             | 205,583  | 286,198  |
| Income taxes - current                 | 101,551  | 190,928  |
| Income taxes - deferred                | (40,447)                                       | (93,074)                                       |
| Total taxes                            | 61,103   | 97,854   |
| Net income                             | 144,479  | 188,344  |

**TB Non-consolidated****(1) Non-consolidated Balance Sheets**

| (in millions of yen)                                  | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Assets:   |                         |                         |
| Cash and due from banks                               | 12,637,769              | 13,249,884              |
| Call loans  | 407,532                 | 447,474                 |
| Receivables under resale agreements                   | 14,182                  | 93,704                  |
| Receivables under securities borrowing transactions   | 204,836                 | 253,065                 |
| Monetary claims bought                                | 48,438                  | 69,335                  |
| Trading assets  | 59,308                  | 70,093                  |
| Money held in trust                                   | 138,078                 | 160,333                 |
| Securities  | 13,083,825              | 15,295,690              |
| Loans and bills discounted                            | 3,289,807               | 2,735,906               |
| Foreign exchanges                                     | 119,636                 | 201,309                 |
| Other assets  | 1,293,319               | 2,166,137               |
| Tangible fixed assets                                 | 128,832                 | 126,011                 |
| Intangible fixed assets                               | 83,552                  | 86,486                  |
| Prepaid pension costs                                 | 389,911                 | 419,442                 |
| Customers' liabilities for acceptances and guarantees | 26,371                  | 15,756                  |
| Allowance for credit losses                           | (1,457)                 | (998)                   |
| Total assets  | 31,923,946              | 35,389,633              |

| (in millions of yen)   | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Liabilities:   |                         |                         |
| Deposits   | 10,873,215              | 10,892,403              |
| Negotiable certificates of deposit                             | 1,894,446               | 2,999,695               |
| Call money   | 6,738                   | 509,212                 |
| Payables under repurchase agreements                           | 4,978,918               | 6,068,561               |
| Payables under securities lending transactions                 | -                       | 2,415                   |
| Commercial papers  | 816,071                 | 706,848                 |
| Trading liabilities  | 58,858                  | 124,191                 |
| Borrowed money   | 2,031,265               | 2,903,628               |
| Foreign exchanges  | 70,007                  | 366,916                 |
| Short-term bonds payable                                       | -                       | 289,999                 |
| Bonds payable  | 216,910                 | 110,000                 |
| Due to trust accounts  | 7,661,089               | 6,875,205               |
| Other liabilities  | 757,038                 | 1,130,301               |
| Reserve for bonuses  | 4,813                   | 5,004                   |
| Reserve for bonuses to directors                               | 103                     | 93                      |
| Reserve for stocks payment                                     | 3,284                   | 2,677                   |
| Reserve for retirement benefits                                | 328                     | 33                      |
| Reserve for contingent losses                                  | 14,781                  | 13,944                  |
| Deferred tax liabilities                                       | 273,957                 | 200,818                 |
| Deferred tax liabilities for land revaluation                  | 3,833                   | 3,794                   |
| Acceptances and guarantees                                     | 26,371                  | 15,756                  |
| Total liabilities  | 29,692,033              | 33,221,500              |
| Net assets:  |                         |                         |
| Capital stock  | 324,279                 | 324,279                 |
| Capital surplus  | 455,970                 | 455,970                 |
| Capital reserve  | 250,619                 | 250,619                 |
| Other capital surplus  | 205,351                 | 205,351                 |
| Retained earnings  | 1,210,765               | 1,315,188               |
| Revenue reserve  | 73,714                  | 73,714                  |
| Other retained earnings  | 1,137,051               | 1,241,474               |
| Funds for retirement benefits                                  | 710                     | 710                     |
| Other reserve  | 138,495                 | 138,495                 |
| Earned surplus brought forward                                 | 997,846                 | 1,102,269               |
| Treasury stock   | (299,999)               | (299,999)               |
| Total shareholders' equity                                     | 1,691,015               | 1,795,438               |
| Net unrealized gains (losses) on available-for-sale securities | 585,976                 | 330,727                 |
| Net deferred gains (losses) on hedging instruments             | (44,067)                | 42,138                  |
| Land revaluation excess  | (1,010)                 | (171)                   |
| Total valuation and translation adjustments                    | 540,897                 | 372,694                 |
| Total net assets   | 2,231,913               | 2,168,132               |
| Total liabilities and net assets                               | 31,923,946              | 35,389,633              |

**TB Non-consolidated****(2) Non-consolidated Statements of Income**

| (in millions of yen)                   | For the fiscal year<br>ended<br>March 31, 2021 | For the fiscal year<br>ended<br>March 31, 2022 |
|--|--|--|
| Ordinary income                        | 568,370  | 607,961  |
| Trust fees                             | 113,809  | 116,631  |
| Interest income                        | 193,491  | 208,923  |
| Interest on loans and bills discounted | 21,061   | 18,382   |
| Interest and dividends on securities   | 154,896  | 179,844  |
| Fees and commissions                   | 149,954  | 160,097  |
| Trading income                         | 393  | 80   |
| Other operating income                 | 50,486   | 59,991   |
| Other ordinary income                  | 60,234   | 62,237   |
| Ordinary expenses                      | 435,335  | 392,349  |
| Interest expenses                      | 63,810   | 36,268   |
| Interest on deposits                   | 5,913  | 3,626  |
| Fees and commissions                   | 49,976   | 49,285   |
| Trading expenses                       | 1,583  | 24,899   |
| Other operating expenses               | 61,199   | 69,052   |
| General and administrative expenses    | 209,275  | 189,761  |
| Other ordinary expenses                | 49,488   | 23,082   |
| Ordinary profits                       | 133,035  | 215,611  |
| Extraordinary gains                    | 1,593  | 2,030  |
| Extraordinary losses                   | 5,172  | 7,035  |
| Income before income taxes             | 129,456  | 210,606  |
| Income taxes - current                 | 29,773   | 50,141   |
| Income taxes - deferred                | 3,279  | 580  |
| Total taxes                            | 33,052   | 50,721   |
| Net income                             | 96,403   | 159,884  |

**TB Non-consolidated****(3) Statements of Trust Assets and Liabilities**

Including trust assets under service-shared co-trusteeship

| (in millions of yen)                    | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| <b>Assets:</b>                          |                         |                         |
| Loans and bills discounted              | 413,435                 | 1,120,418               |
| Securities                              | 59,314,971              | 67,663,477              |
| Beneficiary rights to the trust         | 93,565,184              | 108,857,810             |
| Securities held in custody accounts     | 3,636,243               | 3,230,600               |
| Monetary claims                         | 32,652,514              | 40,409,077              |
| Tangible fixed assets                   | 17,354,800              | 19,066,909              |
| Intangible fixed assets                 | 135,444                 | 147,570                 |
| Other claims                            | 3,154,313               | 2,520,092               |
| Call loans                              | 1,244,794               | 1,292,609               |
| Due from banking account                | 10,043,198              | 11,862,710              |
| Cash and due from banks                 | 5,567,619               | 5,124,019               |
| <b>Total</b>                            | <b>227,082,519</b>      | <b>261,295,295</b>      |
| <b>Liabilities:</b>                     |                         |                         |
| Money trusts                            | 28,470,351              | 29,852,422              |
| Pension trusts                          | 12,004,133              | 12,339,538              |
| Property formation benefit trusts       | 6,736                   | 6,532                   |
| Investment trusts                       | 98,512,832              | 112,937,424             |
| Money entrusted other than money trusts | 5,006,270               | 5,820,407               |
| Securities trusts                       | 5,949,600               | 5,795,848               |
| Monetary claim trusts                   | 30,677,531              | 36,599,637              |
| Equipment trusts                        | 156,727                 | 138,279                 |
| Land and fixtures trusts                | 18,856                  | 18,522                  |
| Composite trusts                        | 46,279,479              | 57,786,682              |
| <b>Total</b>                            | <b>227,082,519</b>      | <b>261,295,295</b>      |

Note: 1. The table shown above includes master trust assets under the service-shared co-trusteeship between TB and The Master Trust Bank of Japan, Ltd.

2. Trust assets and liabilities under a declaration of trust excluded from above table are 502,487 millions of yen as of March 31, 2021 and 485,019 millions of yen as of March 31, 2022.

Detailed information for “Money trust” with contracts indemnifying the principal amounts (including trusts for which beneficiary interests are re-entrusted)

| (in millions of yen)       | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|----------------------------|-------------------------|-------------------------|
| <b>Assets:</b>             |                         |                         |
| Loans and bills discounted | 6,051                   | 4,730                   |
| Securities                 | -                       | -                       |
| Other                      | 7,821,717               | 7,059,590               |
| <b>Total</b>               | <b>7,827,769</b>        | <b>7,064,320</b>        |
| <b>Liabilities:</b>        |                         |                         |
| Principal                  | 7,827,463               | 7,064,123               |
| Allowance for bad debts    | 18                      | 14                      |
| Other                      | 287                     | 182                     |
| <b>Total</b>               | <b>7,827,769</b>        | <b>7,064,320</b>        |

**TB Non-consolidated****(4) Major Items**

| (in millions of yen)               | As of<br>March 31, 2021 | As of<br>March 31, 2022 |
|------------------------------------|-------------------------|-------------------------|
| Total funds                        | 53,248,882              | 56,090,592              |
| Deposits                           | 10,873,215              | 10,892,403              |
| Negotiable certificates of deposit | 1,894,446               | 2,999,695               |
| Money trusts                       | 28,470,351              | 29,852,422              |
| Pension trusts                     | 12,004,133              | 12,339,538              |
| Property formation benefit trusts  | 6,736                   | 6,532                   |
| Loans and bills discounted         | 3,703,242               | 3,856,324               |
| Banking account                    | 3,289,807               | 2,735,906               |
| Trust account                      | 413,435                 | 1,120,418               |
| Investment securities              | 72,398,797              | 82,959,167              |

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between TB and The Master Trust Bank of Japan, Ltd.