



Financial Highlights under Japanese GAAP for the Fiscal Year Ended March 31, 2025

May 15, 2025

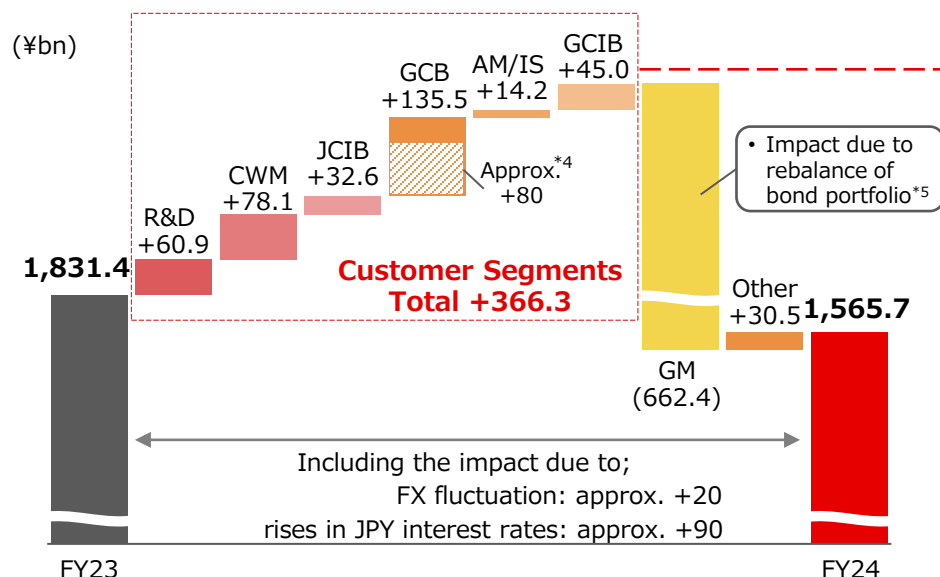
Mitsubishi UFJ Financial Group

FY2024 Financial Results Summary

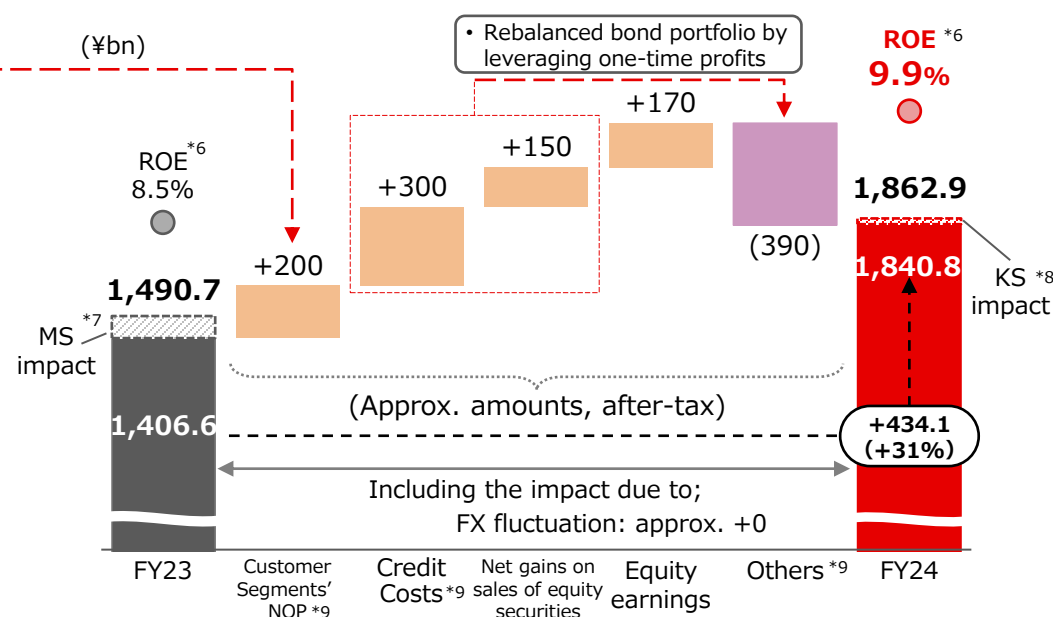
| FX rate | End Mar 2024 | End Mar 2025 |
|---------|--------------|--------------|
| USD/JPY | 151.41 | 149.52 |

- Net Operating Profits: ¥1,591.1bn, down by ¥252.5bn YoY**
Sharp rise in customer segments (YoY +¥366.3bn / approx. +20%), however, NOP^{*1} decreased by initiatives enhancing the future profitability, such as rebalance of the bond portfolio
- Net income^{*2}: ¥1,862.9bn, up by ¥372.1bn YoY**
Highest profits since MUFG established, driven by the growth of customer segments and etc. Achieved ROE 9% in the first year of MTBP^{*3}, as well as mid to long-term target of 9~10%

Breakdown of Changes in NOP



Breakdown of Changes in Net income



All references in this presentation to "MS impact" and "KS impact" refer to the relevant effects of the following notes *7 and *8, respectively.

*1 Net operating profits. On a managerial accounting basis *2 Profits attributable to owners of parent *3 Mid-Term Business Plan *4 KS impact on GCB
 *5 FY23: ¥(200.0)bn | FY24: ¥(780.0)bn *6 MUFG basis *7 Financial results in FY23 include the impact amount of ¥84.1bn, translated at the FX rate as of End Mar 2024, due to the change in the closing date of Morgan Stanley's (MS) financial results when applying the equity method of accounting *8 Starting from FY24, the consolidated closing period for KS has been changed from Jan-Dec to Apr-Mar, aligning with MUFG's fiscal year. The impact of this change, translated at the FX rate as of End Mar 2025, was ¥79.5bn in NOP and ¥22.0bn in after-tax profits attributable to MUFG *9 Excludes the KS impact

FY2025 Financial Targets and Shareholder Returns

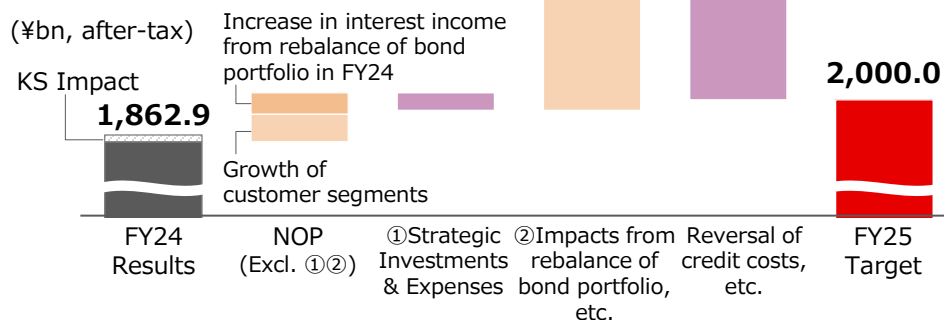
- 1** Aim to achieve net income^{*1} at ¥2.0tn for first time since established and approach ROE 10%^{*2}
Despite high uncertainty of business environment, we set targets based on premise of certain progress in trade policy negotiations among various countries and stable global supply chain
- 2** As for shareholder return, we anticipate an annual dividend of ¥70 (+¥6 YoY)
In addition, resolved to repurchase the common stock up to ¥250bn in first half of FY2025^{*3}

FY25 Financial Targets

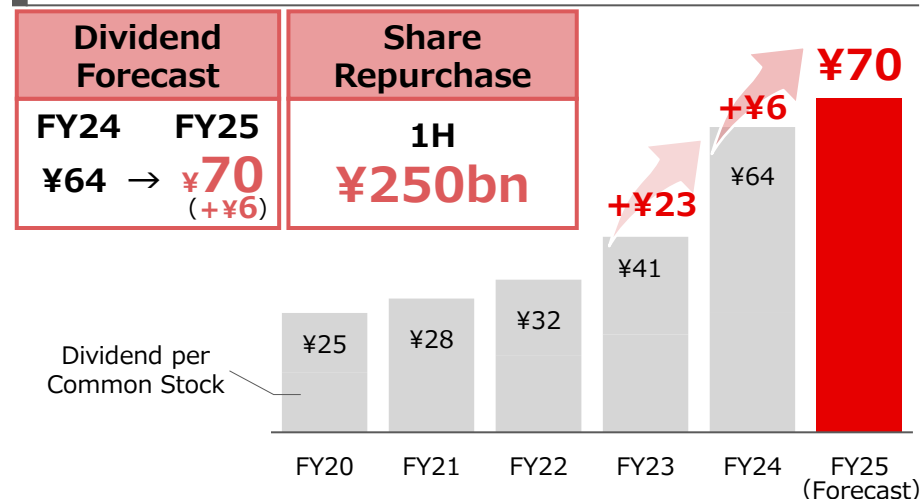
| | (¥bn) | FY24 Results | FY25 Targets | YoY |
|---|--|--------------|--------------|---------|
| 1 | Net Operating Profits | 1,591.1 | 2,200.0 | +608.9 |
| 2 | Total Credit Costs | (108.7) | (350.0) | (241.3) |
| 3 | Ordinary Profits | 2,669.4 | 2,850.0 | +180.6 |
| 4 | Profits attributable to owners of parent | 1,862.9 | 2,000.0 | +137.1 |

| Financial Indicators | BOJ Policy Rate | FF Rate | Nikkei Stock Ave. | USD/JPY Rate |
|----------------------|-----------------|--------------|-------------------|--------------|
| | Approx. 0.5% | low 4% range | Approx. ¥37,000 | Approx. 140 |

< Factors affecting changes in Net Income >



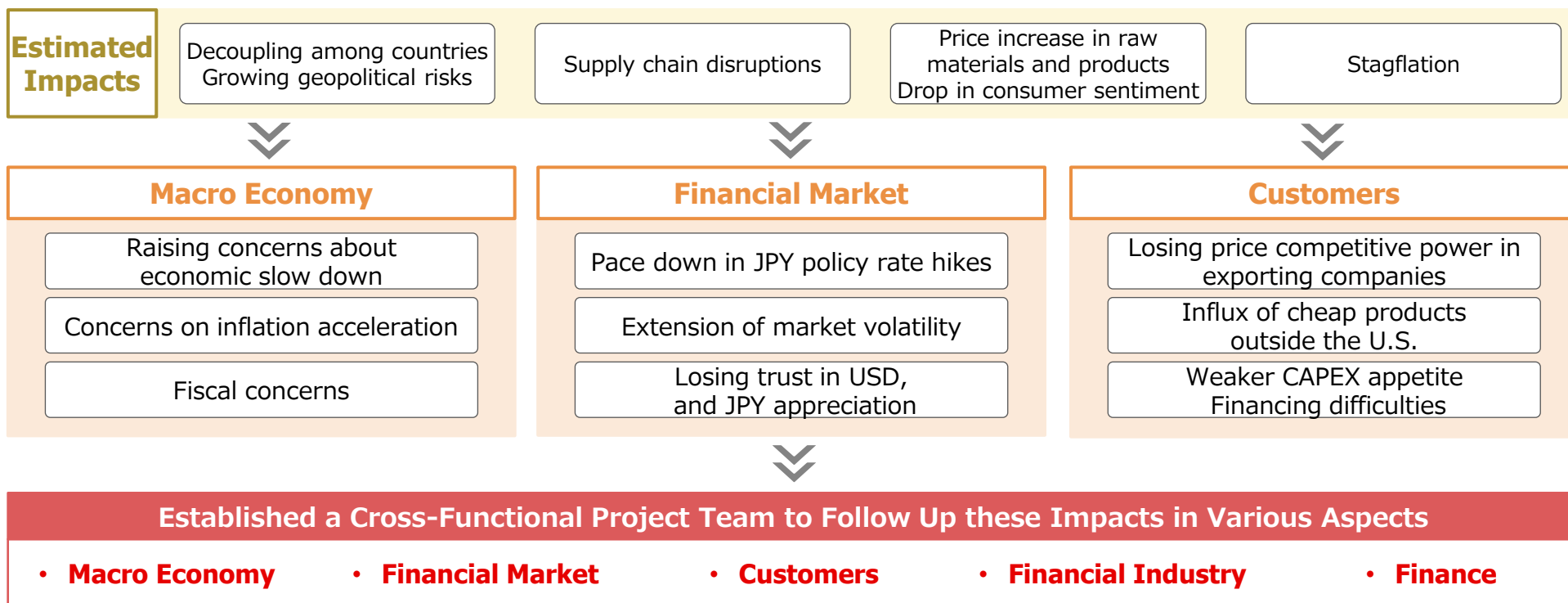
Shareholder Returns



| | | | | | | |
|---------------------------|------|------|------|------|------|----------|
| Dividend Payout Ratio (%) | 41.3 | 31.7 | 35.3 | 32.9 | 40.0 | 40.3 |
| Share Repurchase (¥bn) | - | 150 | 450 | 400 | 400 | 250 (1H) |
| Total Payout Ratio (%) | 41.3 | 44.8 | 75.2 | 59.6 | 61.3 | - |

Impact of New Trade Policies on Various Countries

- At present, high uncertainty makes it challenging to project impacts on various countries economies, business environments and MUFG business performance

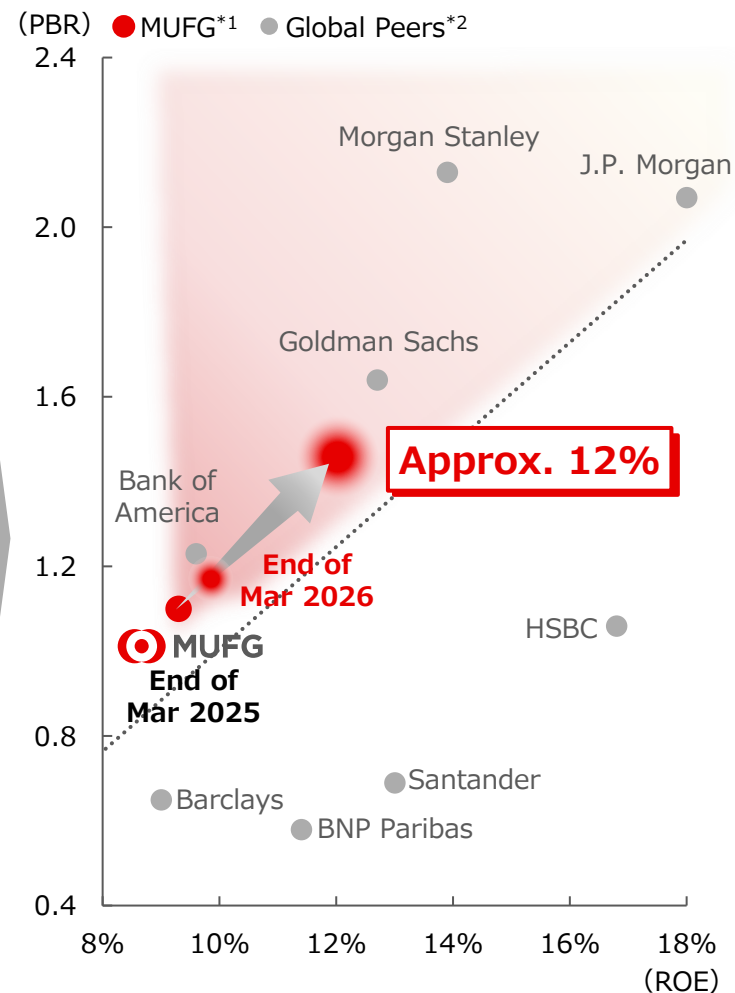
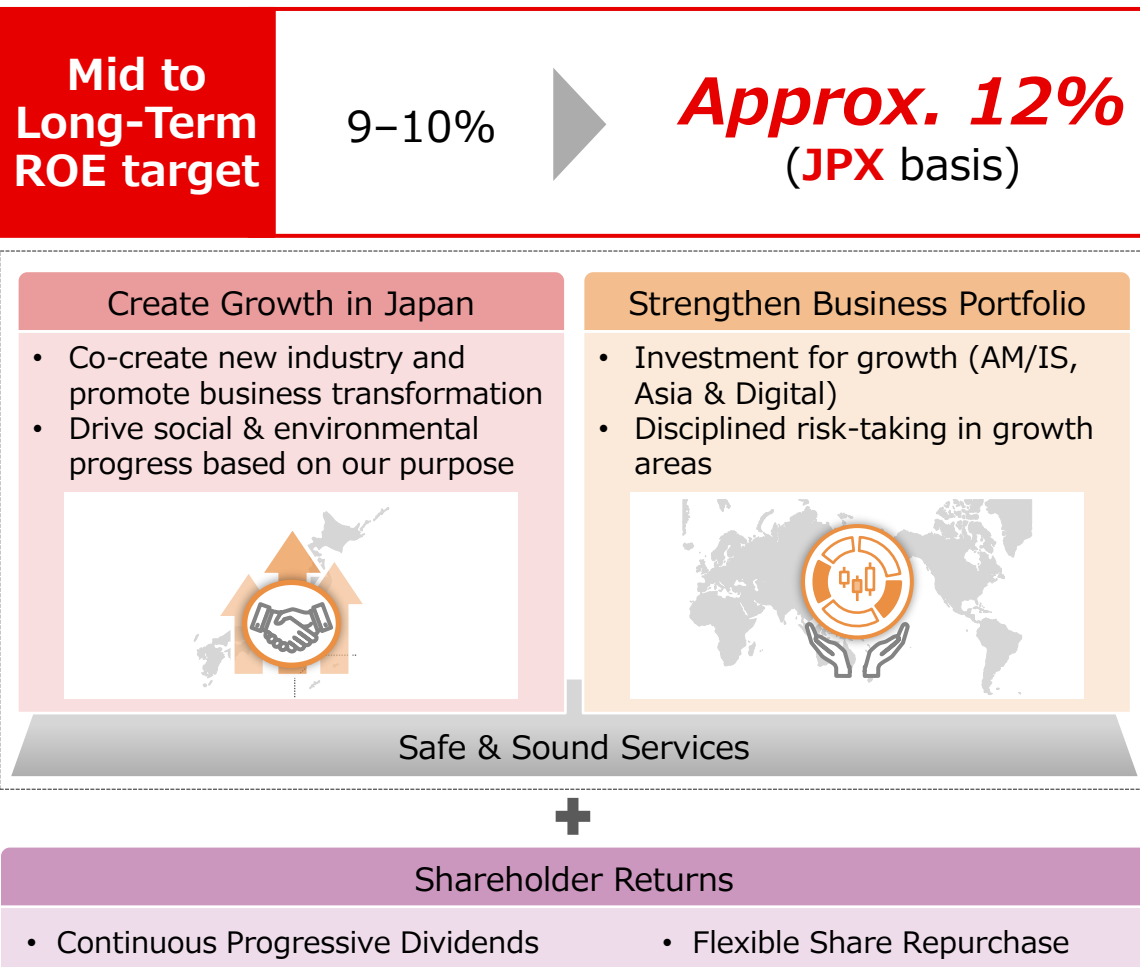


Under the expected environment,
We aim to achieve Net Income of over ¥2.0tn and ROE*¹ of over 10% with sustainable growth

*BOJ policy rate of approx. 0.75%, USD/JPY rate of approx. mid-130, and Nikkei stock average of around 40,000 yen

Revision of Mid to Long-Term ROE Target

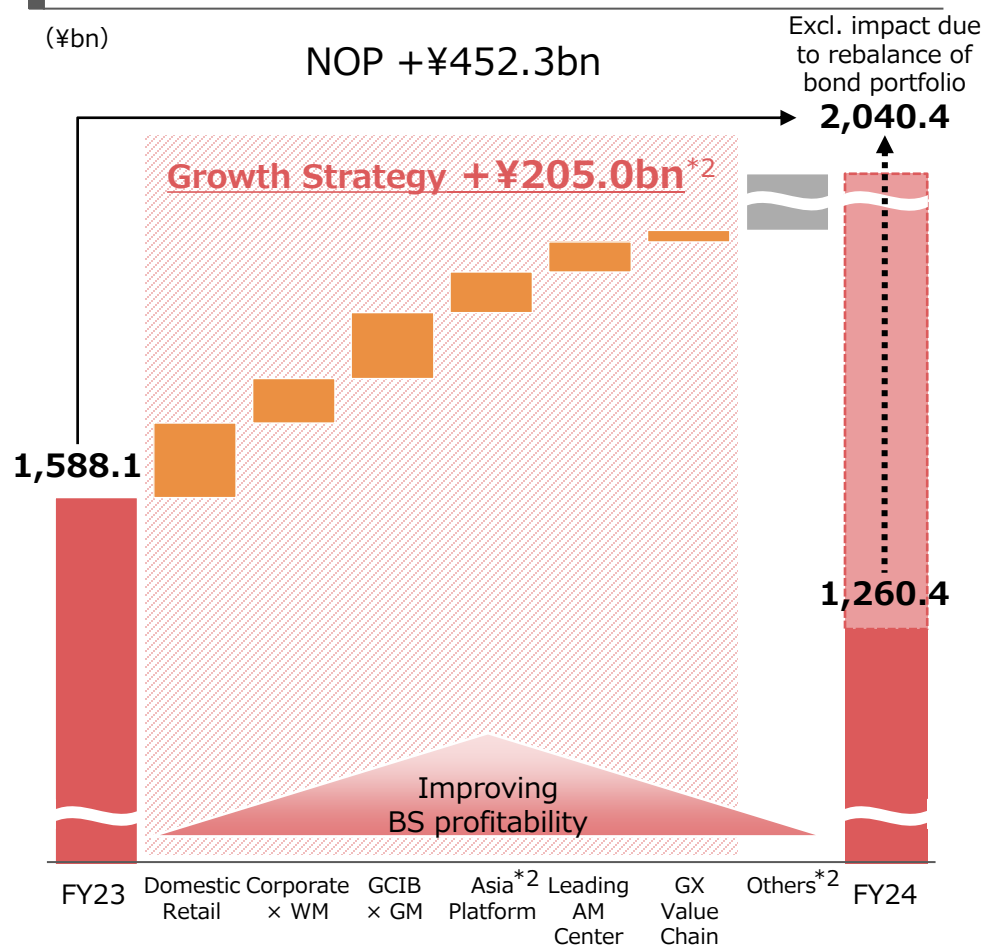
- Despite the current uncertain environment, our direction to increase ROE in the mid to long-term remains unchanged



Progress of 3 Pillars of MTBP ① Expand & Refine Growth Strategies

- Earning power has improved due to a good progress in growth strategies
- Progressed well in each strategy, total increased by +¥205.0bn in FY24

Status of NOP*1



Progresses of Growth Strategy

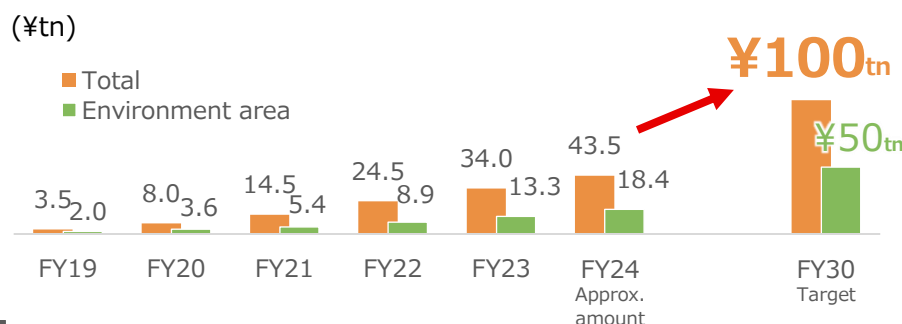
| | |
|--|---|
| Strengthen Domestic Retail Customer Base | <ul style="list-style-type: none"> • Increase in deposits and CF*3 contributed to profit growth • Card applications and new mortgage increased |
| Strengthen Corporate × WM Business | <ul style="list-style-type: none"> • Strengthened capabilities by ensuring experts • Expanded customer outreach and improved ability to capture deals • Business succession related loans and asset management profits increased |
| Evolve GCIB-GM Integrated Business Model | <ul style="list-style-type: none"> • PF*4 and cross-selling maintained steady growth • Collaboration between primary and secondary businesses developed |
| Strengthen APAC Business and Platform Resilience | <ul style="list-style-type: none"> • Cross-selling, including foreign exchange and payments made a steady progress • Completed investments in two digital payment players |
| Contribute to Making Japan a Leading AM Center | <ul style="list-style-type: none"> • Reviewed KPI targets in AM/IS area • Progress in credit and alternative related initiatives • Rolled out Japan's first unlisted equity trust service |
| Support Value Chain in Green Transformation | <ul style="list-style-type: none"> • Provided support to construct value chain globally • 34 co-creation projects executed in FY24 |
| Challenge to Build a New Business Portfolio | <ul style="list-style-type: none"> • Launched multiple new businesses, including entry into power trading market, collaborations with LayerX Inc., F&M CO., LTD., etc. |

②Social & Environmental Progress/③Transformation & Innovation

- Visualize the pathway to solve social issues and the impact of our initiatives
- Promote AI initiatives for efficiency and as the tools for capability enhancement

Progress of Sustainable Finance

Cumulative Financing Over Time



Reports of Social & Environmental Progress

MUFG Driving Social & Environmental Progress
—for our Brighter Future—

- MUFG's first report focused on social & environmental progress (May 2025)
- Examples of employee- and issue-driven initiatives; output KPIs and impact indicators for priority issues
- Some impact indicators have quantitative targets

Climate Report 2025

- Updated with focus on the effectiveness of the MUFG transition plan (Apr 2025)
- Disclosed progress and achievements in line with key strategies, as well as responses to new challenges

Transform into AI-Native Organization

- 60 high-level use cases and group-wide AI initiative

| | | |
|--------------------------------------|---|---|
| Employee Work Style Reforms | • Expand utilization of Copilot, support internal operation | <div style="border: 1px solid red; padding: 5px; text-align: center;"> Group-wide AI penetration initiative Hello♥AI @MUFG </div> |
| Data-Driven Sales | • Improve productivity/quality of sales activity | |
| Business Model Transformation | • Introduce latest technologies including AI agents | |

Expected Reduction: Approx. **3 Million** Business Hours*1

AI/Data Utilization and Infrastructure

- Accelerate enhancement of database and infrastructure

Enhance Data Infrastructure

(FY24)
Data Volume **1.1PB***2
vs FY23 **Approx. ×2**

Cultivating the Habit of Data-Driven Actions

(FY24)
AI Model*3 Implementation **24** Deals
BI*4 Users **Over 25k**
Usage Ratio (RMs in Bank) **Approx. 90%**
vs FY23 **×3**

• Investment/Costs*5

• AI Experts (Bank)

Approx. JPY 8bio (FY24) → **JPY 60bio** (cumulative, MTBP plan)

Approx. 100 (FY23) → **over 330 staffs** (MTBP plan)

*1 Estimated annual reduction in operating hours during this MTBP (incl. assumed effects) *2 Petabyte, 1 PB = 1,024TB *3 AI models and processing sets focused Machine Learning *4 Business intelligence: Solution to visualize data and utilize for management and operations
*5 Figures incl. estimated numbers such as budgets for framework for corporate infrastructure (excl. base expense, core systems depreciation costs, etc.)

Status of Administrative Actions

- Improvement measures and internal audit reviews are progressing as planned
- Enhance adherence through advanced procedures, training, and monitoring

Inappropriate Collaboration bet. Bank-Securities

Improvement measures completed and verified^{*1}

- ① Revise/emphasize procedures/rules based on specific examples
- ② Enhance training more in line with practice
- ③ Review performance evaluations and reemphasize the objective of group profitability management
- ④ Enhance monitor framework at sales/risk management divisions
- ⑤ Enhance management framework
- ⑥ Improvement measures as the holding company

Future Actions

- Training for correct understanding and legal compliance
- Incorporate feedback and findings into training and alerts

**Realize customer-centric sales activities
leveraging MUFG's collective strengths**

Continue Practical trainings & comprehensive checks

**Reflect feedback
and consultations**

Prompt support via
internal desk

**Reflect monitoring
and detection result**

monitoring, detection,
and instruction

Theft of Customers' Asset from Safe Deposit Box

Status of Preventive Measure^{*2}

- ① Review and strengthen procedures/rules for safe deposit box
- ② Strengthen checks and monitoring at branches
- ③ Enhance checks and monitoring by headquarters, etc.
- ④ Review HR management
- ⑤ Reemphasize thorough compliance with laws, regulations, etc.

Future Actions

- Review and strengthen procedures based on FSA guidelines
- Install additional CCTV in the safe deposit box area
 - Explore use of digital technology including for CCTV video analysis

Initiatives towards business improvement

- Start fraud risk mitigation in other business processes related to customer assets based on the analysis and location of risks for the incident
- Continue group-wide initiatives on business process improvement to strengthen fraud prevention

Income Statement Summary

【Consolidated】

Income Statement

| | (¥bn) | FY23 | FY24 | YoY |
|----|--|-----------|---------|---------|
| 1 | Gross profits (before credit costs for trust accounts) | ① 4,732.5 | 4,819.3 | +86.7 |
| 2 | Net interest income | 2,457.8 | 2,876.5 | +418.6 |
| 3 | Trust fees | 1,820.6 | 2,090.2 | +269.5 |
| 4 | + Net fees and commissions | | | |
| 4 | Net trading profits (losses) | 453.9 | (147.4) | (601.4) |
| 5 | + Net other operating profits | | | |
| 5 | Net gains (losses) on debt securities | (450.7) | (991.4) | (540.7) |
| 6 | G&A expenses | ② 2,888.7 | 3,228.1 | +339.3 |
| 7 | (Expense ratio) | 61.0% | 66.9% | +5.9ppt |
| 8 | Net operating profits | 1,843.7 | 1,591.1 | (252.5) |
| 9 | Excl. impact of rebalance of bond portfolio | 2,043.7 | 2,371.1 | +327.4 |
| 10 | Total credit costs | ③ (497.9) | (108.7) | +389.1 |
| 11 | Net gains (losses) on equity securities | ④ 371.2 | 592.5 | +221.2 |
| 12 | Net gains (losses) on sales of equity securities | 381.4 | 643.5 | +262.0 |
| 13 | Equity in earnings of equity method investees | 531.8 | 596.9 | +65.1 |
| 14 | Other non-recurring gains (losses) | (120.9) | (2.4) | +118.4 |
| 15 | Ordinary profits (losses) | 2,127.9 | 2,669.4 | +541.5 |
| 16 | Net extraordinary gains (losses) | (77.8) | (118.8) | (40.9) |
| 17 | Profits attributable to owners of parent | ⑤ 1,490.7 | 1,862.9 | +372.1 |
| 18 | Adjusted profits*¹ | 1,406.6 | 1,840.8 | +434.1 |
| | <Reference> | | | |
| 19 | ROE (MUFG basis)*² | 8.5% | 9.9% | +1.3ppt |
| 20 | ROE (JPX basis)*² | 8.1% | 9.3% | +1.2ppt |

① Gross profits (FX impact: approx. +¥70bn)

- Increased by the overseas acquisitions, increased net interest income with improved margins by capturing impact of JPY interest rate hike, growth of fee businesses such as Solutions, Wealth Management, AM/IS Business, and by the KS impact of ¥165.0bn
- Accounted net losses on debt securities realized through rebalance of the bond portfolio, which leverages the one-time profits generated from the sales of equity holdings and the reversal of credit cost

② G&A expenses (FX impact: approx. +¥50bn)

- Increased by the impact of overseas acquisitions, investments for the growth, effects of inflation, as well as the KS impact of ¥85.5bn
- Expense ratio mainly rose through the impact of rebalance of bond portfolio, however, it improved when excluding this initiative*³

③ Total credit costs

- Substantial improvement by reversal of large credit costs in overseas
- Considered the deterioration of credit risk outlook due to new trade policies in various countries and accounted the certain amount of additional credit costs based on the current estimation

④ Net gains (losses) on equity securities

- Significant increase by the progress in the sale of equity holdings

⑤ Profits attributable to owners of parent

- Marked record-high net income since MUFG established

(Reference) Results by business group (1/4)

【Consolidated】

R&D*1

- Increased NOP by higher interest income capturing JPY interest rate hike and higher revenue in CF*2 business, which covers higher expense for infrastructure strength
- Decreased net income due to one-time expenses accounted in CF*2 business

| (¥bn) | FY23 | FY24 | YoY |
|---|-------|-------|----------|
| Gross profits | 833.2 | 932.9 | +99.8 |
| Loan and deposit interest income | 178.4 | 245.9 | +67.5 |
| Domestic and foreign settlement / forex | 41.6 | 45.2 | +3.6 |
| Investment product sales | 46.9 | 41.5 | (5.4) |
| Card settlement | 219.4 | 231.0 | +11.5 |
| Consumer finance | 296.6 | 314.2 | +17.6 |
| Expenses | 626.6 | 664.2 | +37.6 |
| Expense ratio | 75% | 71% | (4)ppt |
| Net operating profits | 206.5 | 268.7 | +62.1 |
| Net income | 67.2 | 44.2 | (23.0) |
| RWA ^{*3} (¥tn) | 9.1 | 9.2 | +0.1 |
| ROE | 6.5% | 4.0% | (2.5)ppt |

CWM*1

- Increased NOP by growth of all products, such as higher interest income capturing JPY interest rate hike, higher derivative income capturing market fluctuations, and higher wealth management income supported by favorable stock market conditions

| (¥bn) | FY23 | FY24 | YoY |
|---|-------|-------|---------|
| Gross profits | 615.3 | 716.1 | +100.9 |
| Loan and deposit interest income | 181.5 | 259.7 | +78.2 |
| Domestic and foreign settlement / forex | 96.7 | 99.0 | +2.2 |
| Derivatives, solutions | 76.8 | 84.9 | +8.1 |
| RE*4, corporate agency, inheritance | 56.8 | 64.2 | +7.4 |
| Investment product sales | 184.7 | 192.0 | +7.3 |
| Expenses | 408.0 | 429.7 | +21.7 |
| Expense ratio | 66% | 60% | (6)ppt |
| Net operating profits | 207.3 | 286.4 | +79.1 |
| Net income | 142.6 | 216.3 | +73.7 |
| RWA ^{*3} (¥tn) | 16.7 | 16.7 | (0.0) |
| ROE | 8.5% | 13.0% | +4.5ppt |

(Reference) Results by business group (2/4)

【Consolidated】

JCIB^{*1}

- Increased NOP by higher loan and deposit interest income capturing JPY interest rate hike with improved loan margin, as well as large increase in fee income generated on Solutions and M&A businesses

| (¥bn) | FY23 | FY24 | YoY |
|---|-------|-------|---------|
| Gross profits | 866.3 | 922.4 | +56.1 |
| Loan and deposit interest income | 468.6 | 498.3 | +29.7 |
| Domestic and foreign settlement / forex ^{*2} | 87.3 | 87.8 | +0.5 |
| Derivatives, solutions ^{*2} | 70.9 | 81.9 | +11.0 |
| RE ^{*3} , corporate agency | 66.6 | 73.2 | +6.5 |
| M&A·DCM·ECM ^{*4} | 53.3 | 65.0 | +11.6 |
| Overseas Non-Interest income | 97.3 | 97.7 | +0.3 |
| Expenses | 348.8 | 362.7 | +13.9 |
| Expense ratio | 40% | 39% | (1)ppt |
| Net operating profits | 517.5 | 559.7 | +42.2 |
| Net income | 413.3 | 483.3 | +69.9 |
| RWA^{*5} (¥tn) | 31.9 | 30.5 | (1.4) |
| ROE | 12.0% | 14.5% | +2.5ppt |

GCB^{*1,6}

- KS : Higher credit costs, however, NOP and net income increased by the effect of acquisition and the KS impact
- BDI : Increased NOP by increased interest income, credit-related fees, and treasury income while net income decreased due to higher credit costs

| (¥bn) | FY23 | FY24 | YoY |
|-------------------------------|-------|-------|----------|
| Gross profits | 589.2 | 782.1 | +192.9 |
| KS ^{*6} | 444.2 | 614.5 | +170.2 |
| BDI | 147.4 | 153.1 | +5.7 |
| Expenses | 330.2 | 430.9 | +100.7 |
| (Expense ratio) | 56% | 55% | (1)ppt |
| KS ^{*6} | 211.6 | 297.0 | +85.5 |
| (Expense ratio) | 48% | 48% | +1ppt |
| BDI | 80.6 | 85.6 | +4.9 |
| (Expense ratio) | 55% | 56% | +1ppt |
| Net operating profits | 258.9 | 351.2 | +92.2 |
| KS ^{*6} | 232.7 | 317.4 | +84.7 |
| BDI | 66.8 | 67.5 | +0.7 |
| Net income | 93.7 | 66.3 | (27.3) |
| KS ^{*6} | 86.2 | 100.3 | +14.0 |
| BDI | 26.7 | 24.2 | (2.5) |
| RWA^{*5} (¥tn) | 7.2 | 7.1 | (0.2) |
| ROE | 9.0% | 6.5% | (2.5)ppt |

^{*1} Managerial accounting basis. Local currency basis ^{*2} Domestic business only ^{*3} Real Estate ^{*4} Includes real estate securitization, etc.

^{*5} Estimated figures on the finalized and fully implemented Basel III basis. Includes net unrealized gains on AFS securities

^{*6} After GAAP adjustment. Excludes figures which belong to Global Markets

(Reference) Results by business group (3/4)

【Consolidated】

AM/IS*1

- Increased NOP by growth of AuM*2 business supported by favorable market conditions, net inflows of ETFs in Japan, and expanded bundle services in IS business
- Decreased net income due to impact of impairment losses related to overseas subsidiary and etc.

| (¥bn) | FY23 | FY24 | YoY |
|-------------------------------|-------|-------|----------|
| Gross profits | 392.8 | 469.5 | +76.7 |
| Asset Management | 162.1 | 156.4 | (5.7) |
| Investor Services | 160.6 | 236.6 | +76.0 |
| Pension | 70.1 | 76.5 | +6.4 |
| Expenses | 280.2 | 345.2 | +65.0 |
| Expense ratio | 71% | 74% | +2ppt |
| Net operating profits | 112.6 | 124.3 | +11.7 |
| Net income | 78.7 | 67.2 | (11.5) |
| Economic capital (¥tn) | 0.4 | 0.5 | +0.1 |
| ROE | 13.5% | 9.5% | (4.0)ppt |

GCIB*1

- Increased NOP by improved loan margin in EMEA and US, increased deposit income in APAC, and increased fee income businesses across all regions
- Substantial increase in net income by reversal of large credit costs due to sale of non-performing loans and etc.

| (¥bn) | FY23 | FY24 | YoY |
|----------------------------------|-------|-------|----------|
| Gross profits | 652.7 | 718.1 | +65.5 |
| Loan and deposit interest income | 341.2 | 368.5 | +27.4 |
| Commission | 275.4 | 304.4 | +29.0 |
| Forex, derivatives | 29.4 | 29.9 | +0.5 |
| DCM・ECM | 24.0 | 28.8 | +4.8 |
| Expenses | 364.2 | 372.2 | +8.0 |
| Expense ratio | 56% | 52% | (4)ppt |
| Net operating profits | 288.5 | 345.9 | +57.4 |
| Net income | 40.8 | 340.2 | +299.4 |
| RWA*3 (¥tn) | 24.1 | 23.9 | (0.2) |
| ROE | 1.5% | 13.5% | +12.0ppt |
| ROE (After adjustment)*4 | 6.5% | 7.5% | +1.0ppt |

(Reference) Results by business group (4/4)

【Consolidated】

Global Markets*1

- Sales & Trading: Captured market fluctuations and steadily secured flow transactions in FX and fixed income operations
- Treasury: Decreased due to impact of rebalance of bond portfolio by the initiative enhancing the future profitability

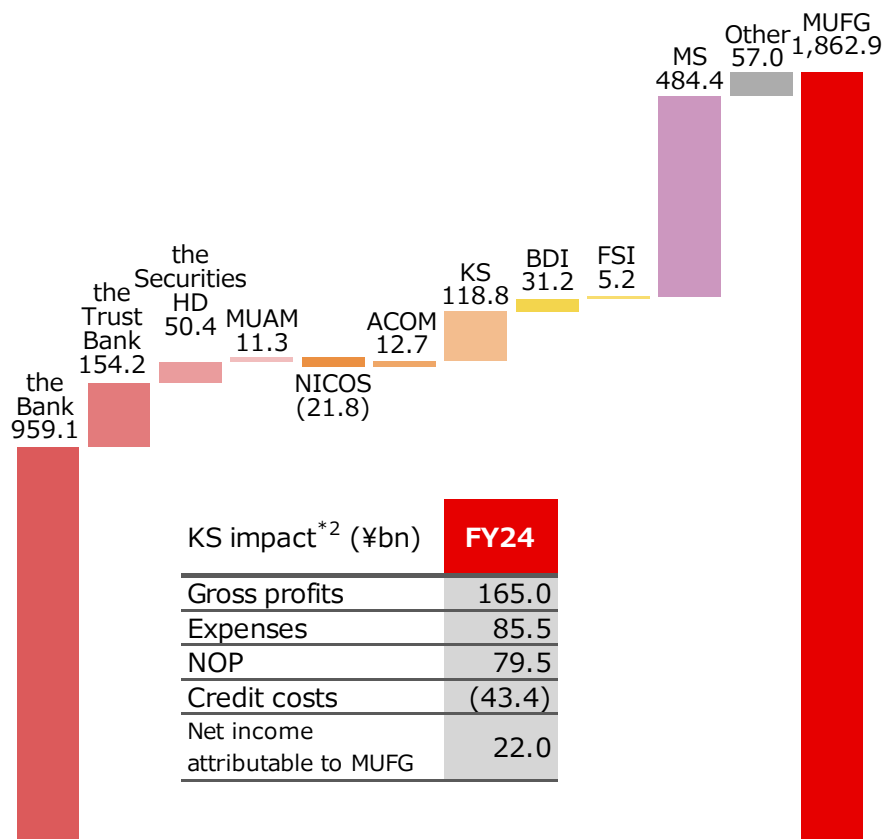
| (¥bn) | FY23 | FY24 | YoY |
|-------------------------------|---------|---------|---------|
| Gross profits | 296.3 | (360.2) | (656.4) |
| Sales & trading | 349.9 | 340.6 | (9.3) |
| Treasury | (58.3) | (707.7) | (649.5) |
| Expenses | 271.1 | 281.5 | +10.4 |
| Expense ratio | 92% | N/A | N/A |
| Net operating profits | 25.1 | (641.7) | (666.9) |
| Sales & trading | 142.6 | 121.5 | (21.1) |
| Treasury | (120.1) | (768.2) | (648.1) |
| Net income | 10.2 | (457.0) | (467.3) |
| Economic capital (¥tn) | 4.4 | 4.4 | (0.1) |
| ROE | 0.5% | N/A | N/A |

(Reference) Breakdown by Entity

【Consolidated】

Breakdown of Net Income*1

(¥bn)



Financial Summary of Major Entities*3

| (¥bn) | the Bank | | the Trust Bank | | the Securities HD | |
|---------------|----------|---------|----------------|-------|-------------------|-------|
| | FY24 | YoY*4 | FY24 | YoY*5 | FY24 | YoY |
| Gross profits | 1,876.8 | (406.7) | 275.9 | (6.3) | 370.4 | +18.8 |
| NOP | 521.7 | (452.8) | 70.0 | (0.4) | 74.4 | +0.7 |
| Net income | 959.1 | +154.9 | 154.2 | +96.4 | 50.4 | +1.7 |

| (¥bn) | MUAM | | NICOS | | ACOM | |
|---------------|------|------|--------|--------|-------|--------|
| | FY24 | YoY | FY24 | YoY*6 | FY24 | YoY*7 |
| Gross profits | 45.9 | +5.8 | 235.3 | +17.8 | 280.2 | +21.2 |
| NOP | 18.1 | +1.8 | 37.4 | +11.8 | 178.4 | +19.2 |
| Net Income | 11.3 | +0.8 | (21.8) | (24.6) | 32.1 | (20.9) |

| (¥bn) | KS | | BDI | | FSI | |
|---------------|-------|--------|-------|-------|-------|--------|
| | FY24 | YoY*8 | FY24 | YoY | FY24 | YoY |
| Gross profits | 804.9 | +260.6 | 197.1 | +17.9 | 109.6 | (10.6) |
| NOP | 380.4 | +117.9 | 79.9 | +4.5 | 24.2 | (6.7) |
| Net Income | 154.5 | +29.2 | 33.8 | +3.3 | 5.2 | (19.6) |

*1 The figures reflect the percentage holding in each subsidiary and equity method investee. *2 Figures are approx. amounts based on KS's financial results for the quarter ended Mar 31, 2024, translated at the FX rate as of End Mar 2025. Net income shows after-tax profits attributable to MUFG

*3 Figures except the Bank and the Trust Bank are approx. and before consolidation adjustments. The equity holding ratio of MUFG is not reflected in net income (ACOM: Approx. 39.6%, KS: Approx. 76.9%, BDI: Approx. 92.5%)

*4 YoY figures include the absence of special dividend paid by domestic subsidiaries in FY23 of approx. ¥(80)bn (pre-tax)

*5 YoY figures include the dividend paid by MUAM in FY24 as a result of the deconsolidation of approx. ¥40bn (pre-tax)

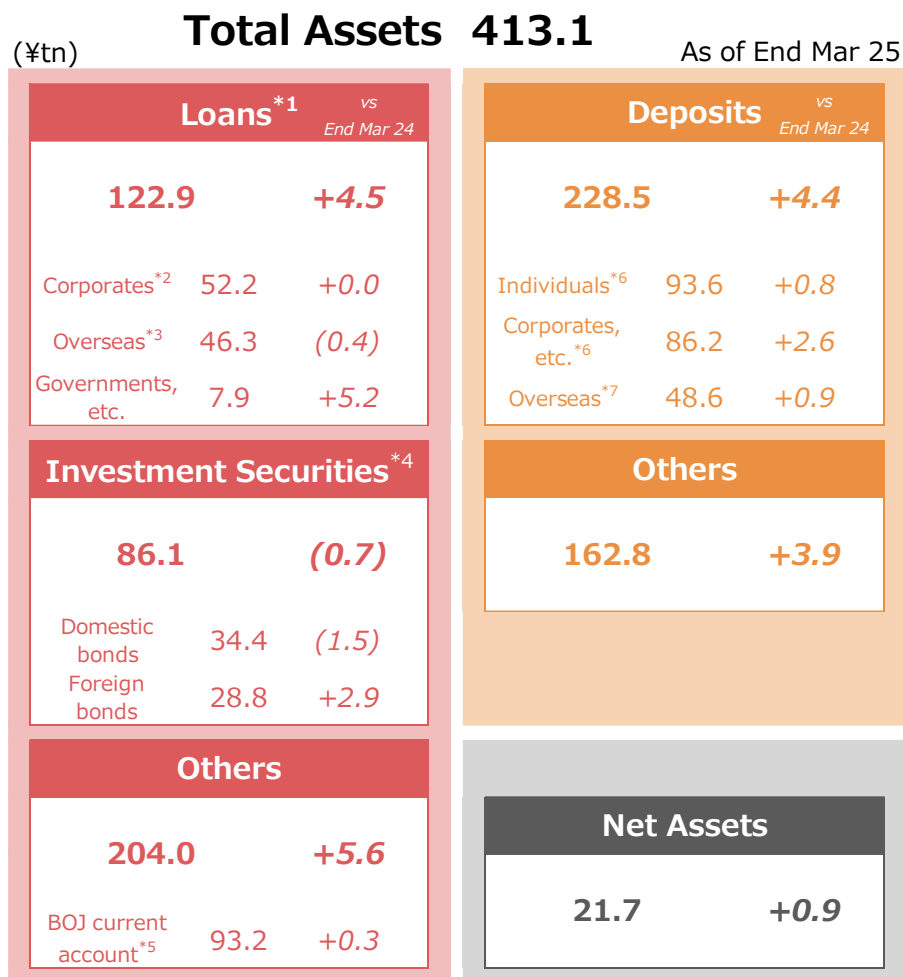
*6 YoY figures include the impairment losses of approx. ¥(30)bn (pre-tax)

*7 YoY figures include the provision for loss on interest repayment of ¥(40)bn (pre-tax) *8 Include the KS impact

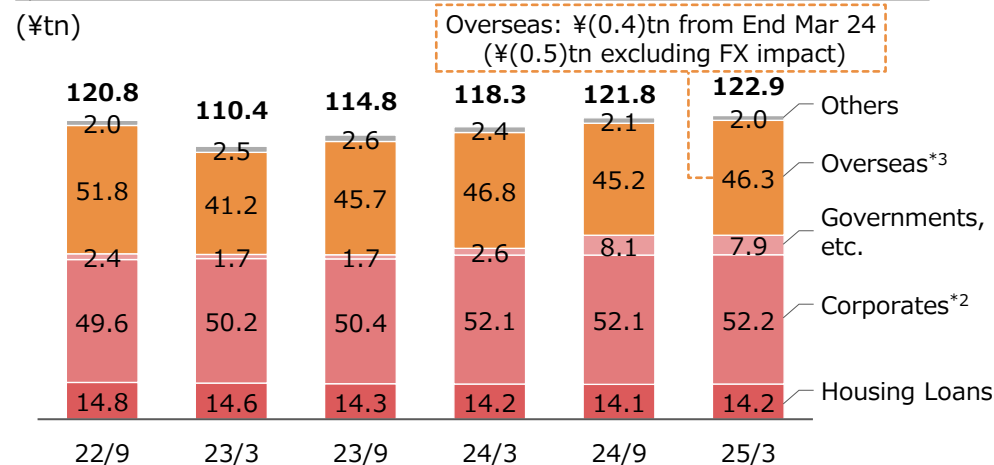
Balance Sheet Summary

【Consolidated】

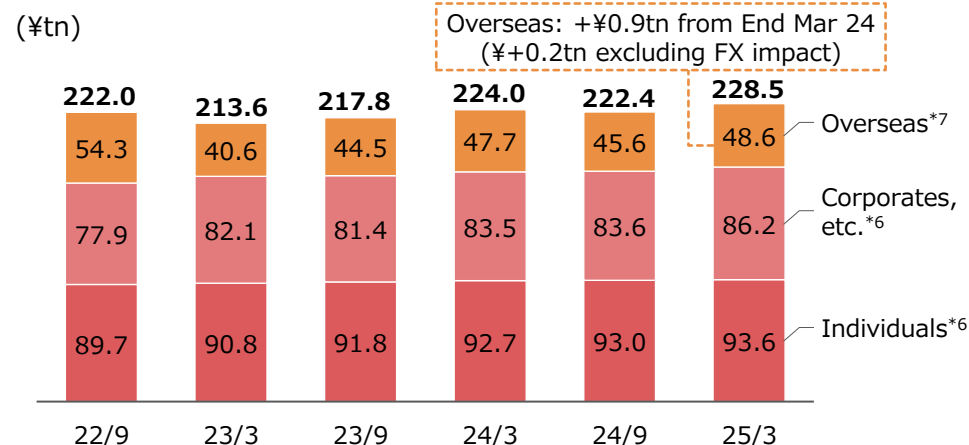
Overview of Balance Sheet



Loans (Period End Balance)^{*1}



Deposits (Period End Balance)



*1 Banking + trust accounts

*2 Domestic only. Excludes loans to governments and governmental institutions and includes foreign currency-denominated loans

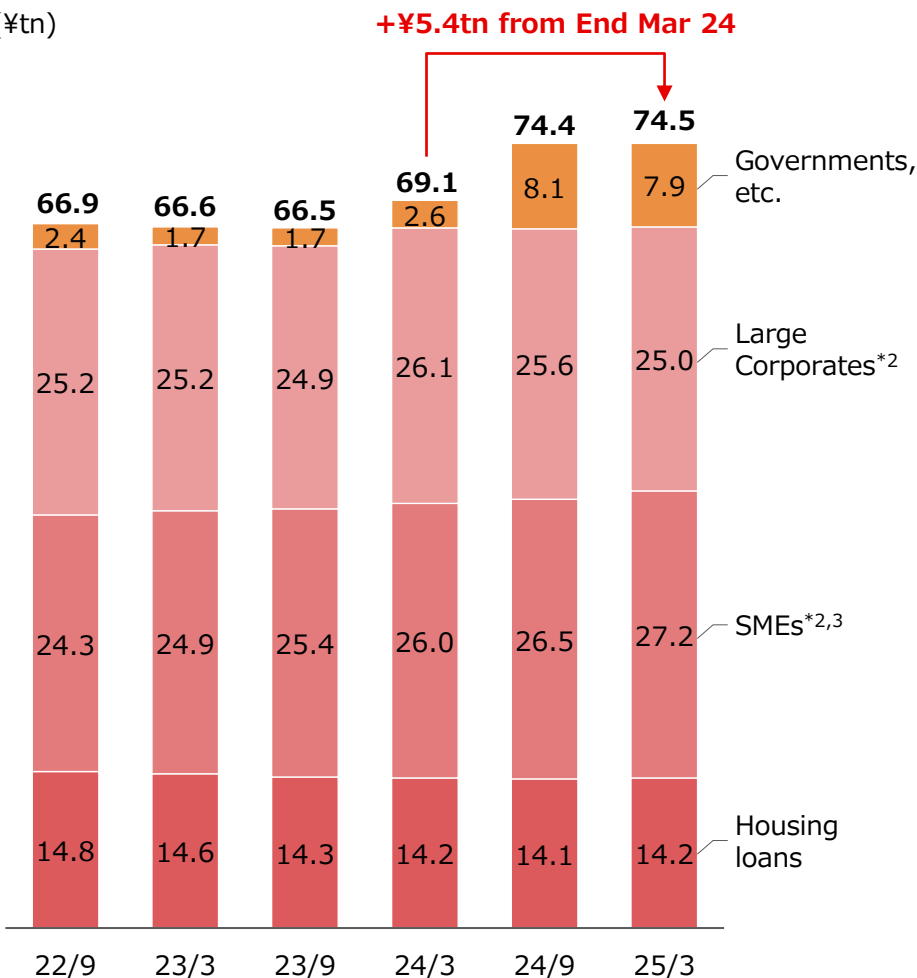
*3 Loans booked in overseas branches, MUAH, KS, BDI, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

*4 Banking accounts *5 Non-consolidated + The Master Trust Bank of Japan *6 Non-consolidated. Domestic only *7 Overseas and others

Domestic Loans

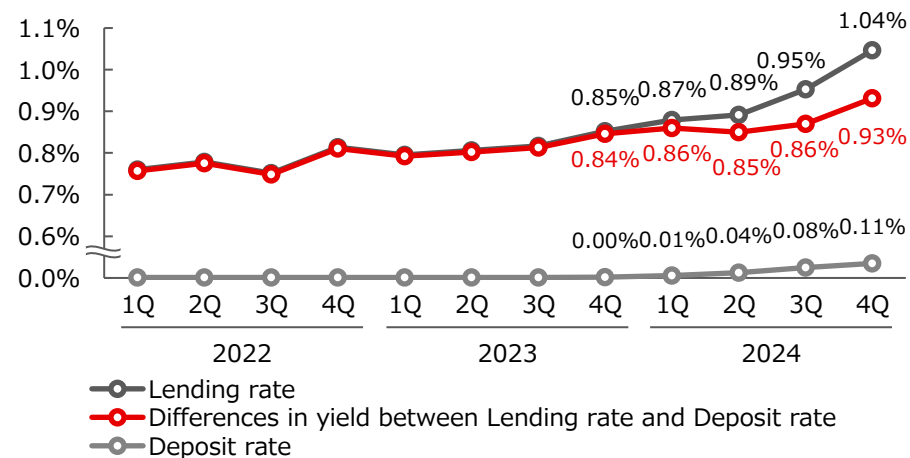
Loan Balance (Period End Balance)*1

(¥tn)

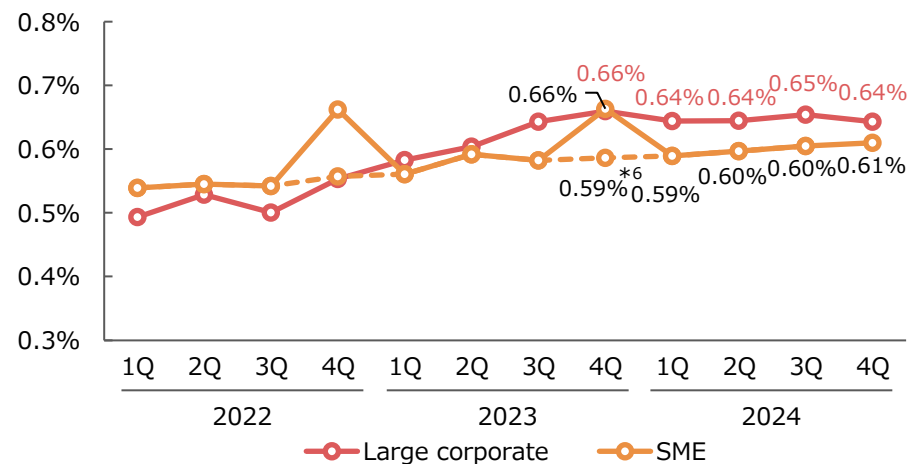


[Consolidated / Non-Consolidated]

Domestic Deposit / Lending Rates*4,5



Domestic Corporate Lending Spreads*2,4,5



*1 Banking + trust accounts *2 Includes foreign currency-denominated loans

*3 Domestic loans to small / medium-sized companies and proprietors, excluding domestic consumer loans

*4 Excludes loans to government and governmental institutions

*5 On a managerial accounting basis. Non-consolidated

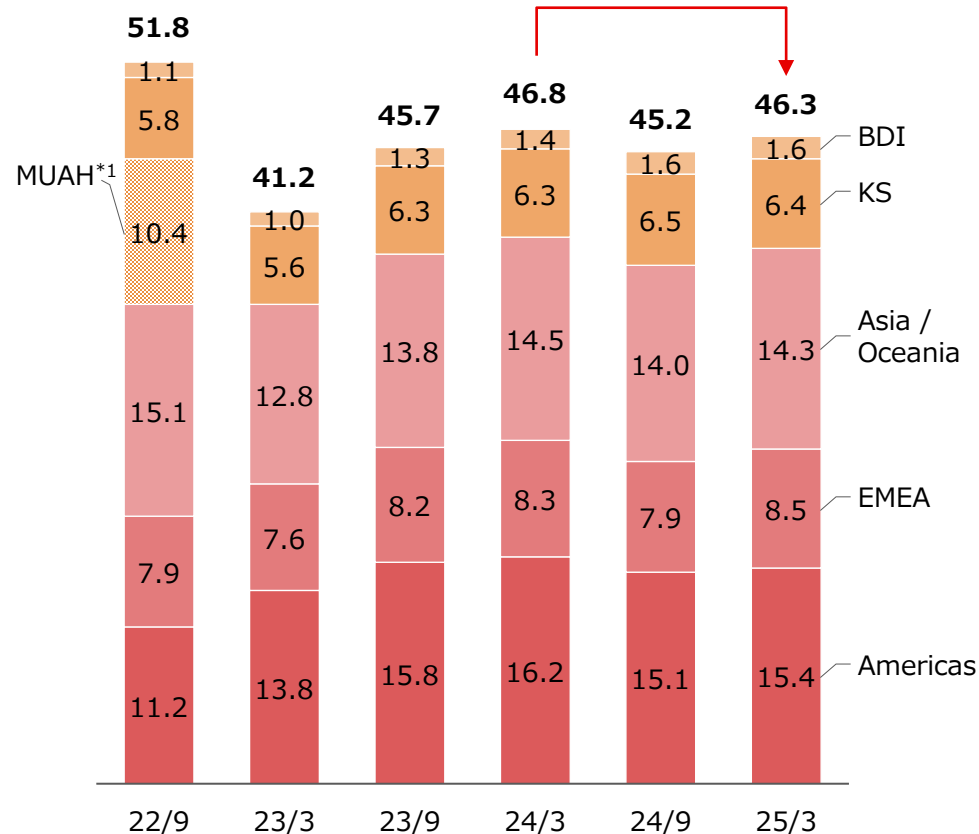
*6 Excludes the impact of collective recording of interest received at fiscal year-end via subsidized interest payment programs (FY24 4Q: 0.60%)

Overseas Loans

Loan Balance (Period End Balance)

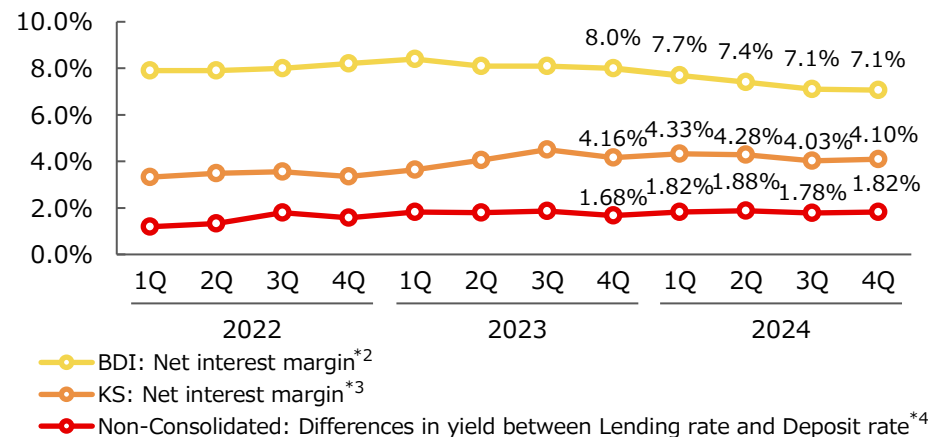
(¥tn)

(¥0.4)tn from End Mar 24
((¥0.5)tn excluding FX impact)

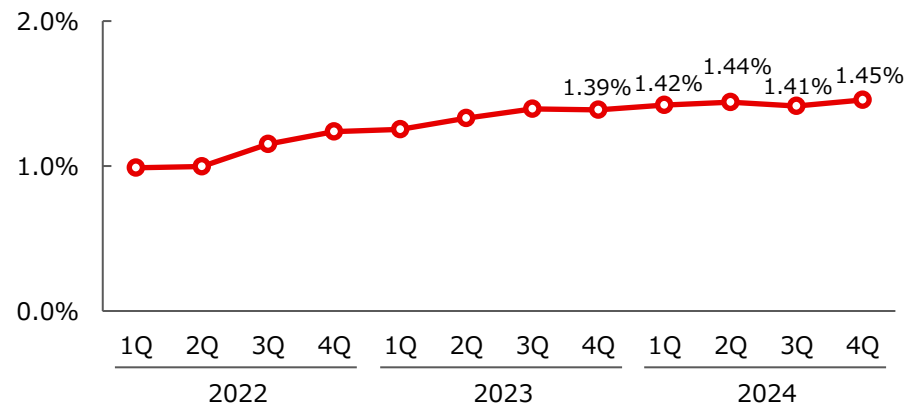


【Consolidated / Non-Consolidated】

Overseas Deposit / Lending Rates



Overseas Lending Spreads*4

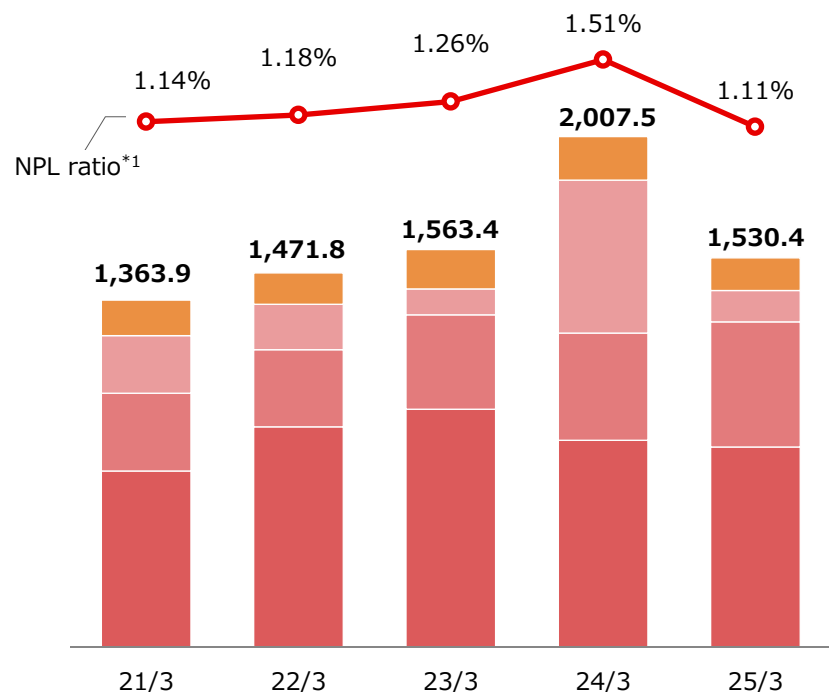


Asset Quality

【Consolidated】

Non-Performing Loans

(¥bn)

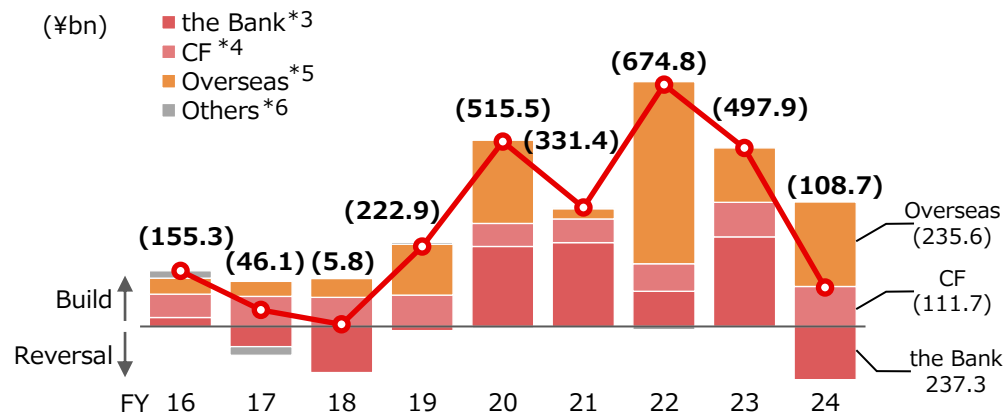


Breakdown*2

| | 21/3 | 22/3 | 23/3 | 24/3 | 25/3 |
|----------|-------|-------|-------|-------|-------|
| EMEA | 138.7 | 124.0 | 155.2 | 171.5 | 127.8 |
| Americas | 226.7 | 178.1 | 102.1 | 601.5 | 124.0 |
| Asia | 305.8 | 302.9 | 370.2 | 420.7 | 491.8 |
| Domestic | 692.5 | 866.6 | 935.8 | 813.7 | 786.7 |

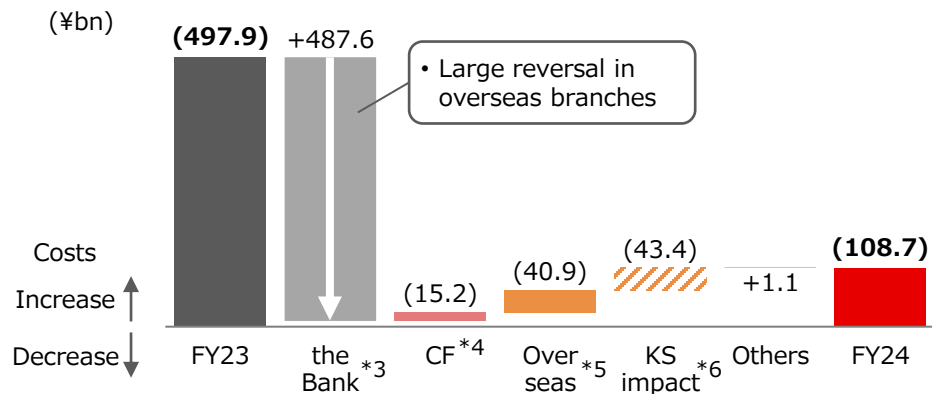
Total Credit Costs

(¥bn)



Breakdown of Changes in Total Credit Costs

(¥bn)



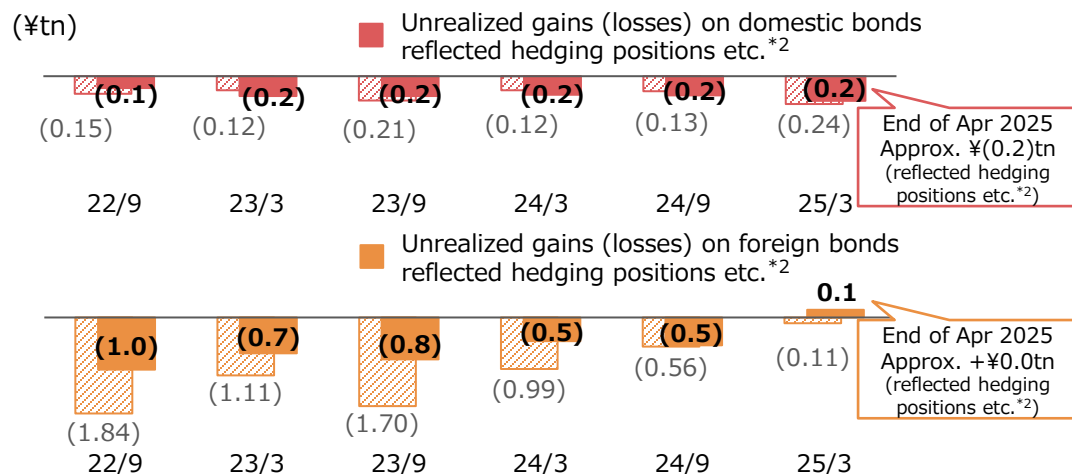
Investment Securities (1/2)

[Consolidated / Non-Consolidated]

Securities with Fair Value

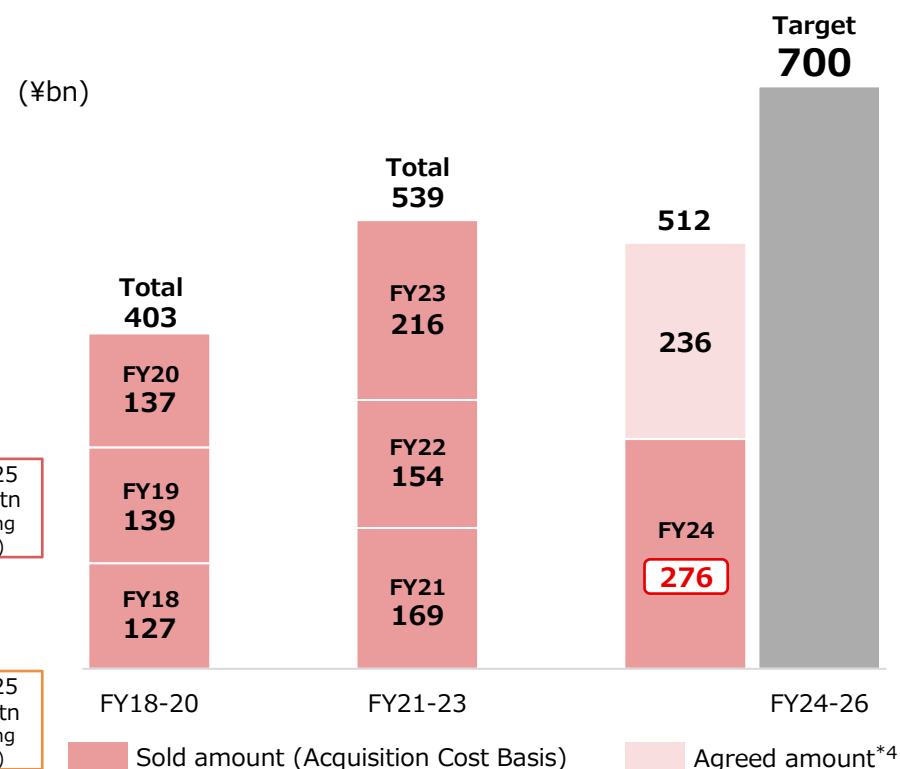
| (¥tn) | Balance | | Unrealized gains (losses) | |
|------------------------------|------------|---------------|---------------------------|---------------|
| | End Mar 25 | vs End Mar 24 | End Mar 25 | vs End Mar 24 |
| 1 Held-to-maturity | 23.27 | (1.57) | — | — |
| 2 Available-for-sale (AFS) | 61.32 | (0.41) | 2.20 | (0.52) |
| 3 Domestic equity securities | 3.54 | (1.56) | 2.45 | (1.30) |
| 4 Domestic bonds | 23.12 | (1.95) | (0.24) | (0.11) |
| 5 Japanese government bonds | 21.18 | (0.18) | (0.15) | (0.08) |
| 6 Others | 34.65 | +3.09 | (0.00) | +0.89 |
| 7 Foreign equity securities | 0.66 | (0.04) | 0.03 | +0.02 |
| 8 Foreign bonds | 24.18 | +3.19 | (0.11) | +0.88 |
| 9 Others | 9.81 | (0.04) | 0.07 | (0.00) |

Unrealized Gains (Losses) on AFS Securities



Reduction of Equity Holdings*3

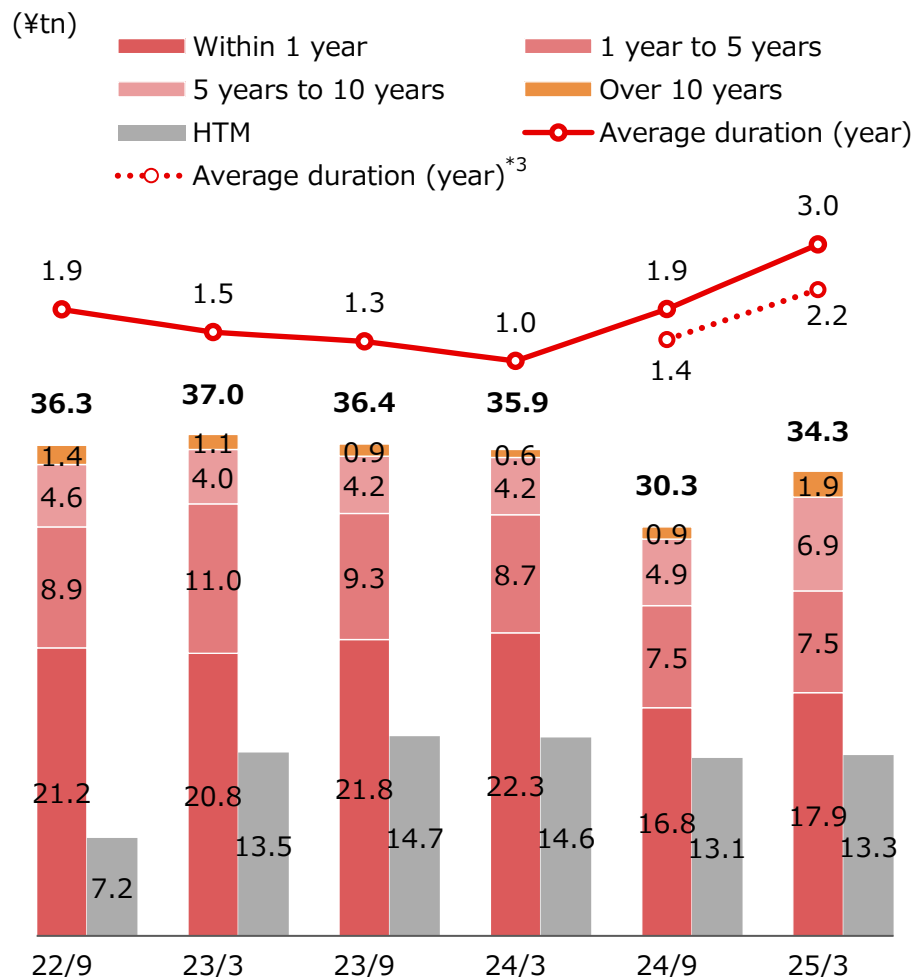
- As of the end of Mar 25, the sold amount of equity holdings was ¥276bn
- Including this amount, the agreed amount to be sold from FY24 to FY26 has increased to ¥512bn



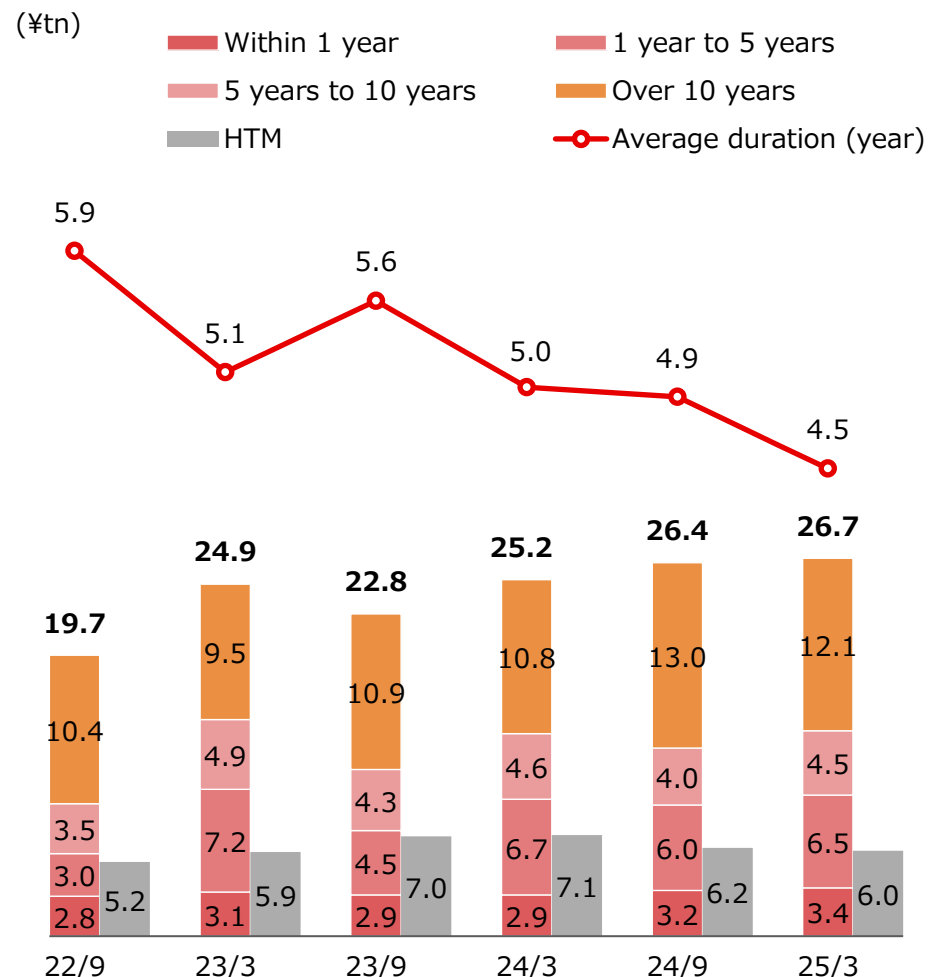
Investment Securities (2/2)

【Non-Consolidated】

Domestic Bond Balance*1 and Duration*2



Foreign Bond Balance*1 and Duration*2



Capital Adequacy

【Consolidated】

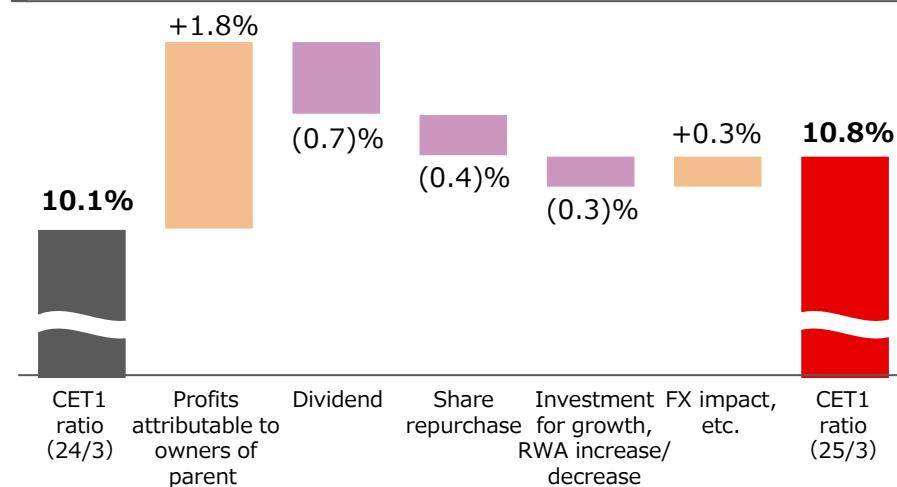
Available Capital and RWA

| (¥bn) | End Mar 24 | End Mar 25 | vs End Mar 24 |
|---|------------|------------|---------------|
| 1 Common Equity Tier 1 Capital (CET1) | 15,041.3 | 15,169.2 | +127.9 |
| 2 Additional Tier 1 capital | 2,438.4 | 2,635.6 | +197.1 |
| 3 Tier 1 Capital | 17,479.7 | 17,804.8 | +325.1 |
| 4 Tier 2 capital | 2,338.1 | 2,340.1 | +2.0 |
| 5 Total capital (Tier 1+Tier 2) | 19,817.8 | 20,145.0 | +327.2 |
| 6 Risk Weighted Assets (RWA) | 111,160.1 | 106,930.4 | (4,229.6) |
| 7 Credit Risk | 99,505.6 | 94,690.2 | (4,815.3) |
| 8 Market Risk | 2,513.1 | 2,543.8 | +30.7 |
| 9 Operational Risk | 9,141.3 | 9,696.3 | +554.9 |
| 10 Floor Adjustment | - | - | - |
| 11 Total Exposures ^{*1} | 336,425.6 | 336,033.5 | (392.1) |

Capital Ratios

| | | End Mar 24 | End Mar 25 | vs End Mar 24 | |
|-----------------------------|----------------------------|--|---------------|------------------|---------|
| 1 | CET1 Ratio | Including Net Unrealized Gains on AFS Securities | 13.53% | 14.18% | +0.65% |
| 2 | | Excluding Net Unrealized Gains on AFS Securities*2 | 10.1% | 10.8% | +0.7% |
| MTBP Target range 9.5–10.5% | | | | | |
| 3 | Leverage Ratio | | 5.19% | 5.29% | +0.10% |
| 4 | External TLAC Ratio | RWA Basis | 25.06% | 24.64% | (0.41)% |
| 5 | | Total Exposure Basis*1 | 9.65% | 9.16% | (0.49)% |

Capital Allocation Results^{*2}



*1 Deposits with the Bank of Japan is excluded in total exposures

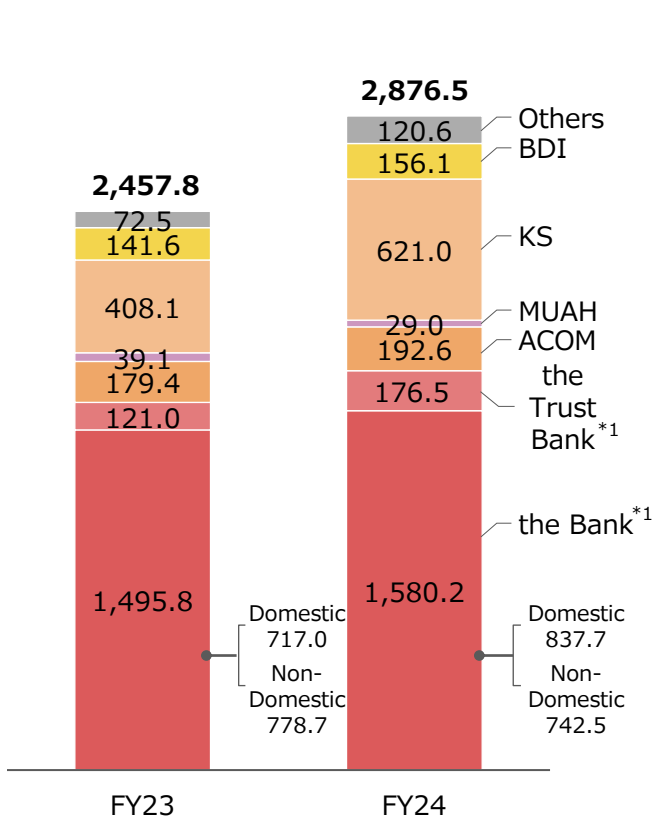
*2 Estimated CET1 ratio reflecting the RWA calculated on the finalized and fully implemented Basel III basis. Excluding Net Unrealized Gains on AFS Securities

(Reference) Breakdown of Gross profits by Entity

【Consolidated】

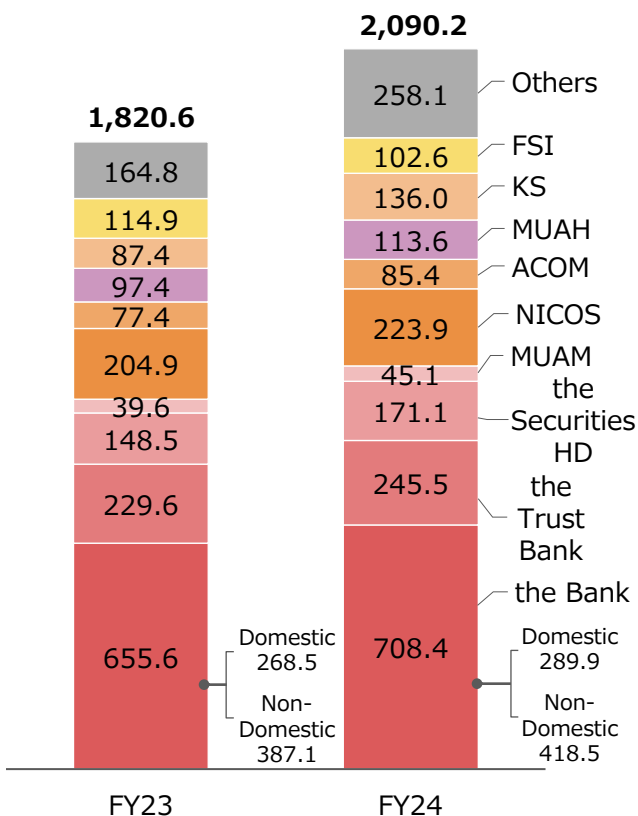
Net Interest Income

(¥bn)



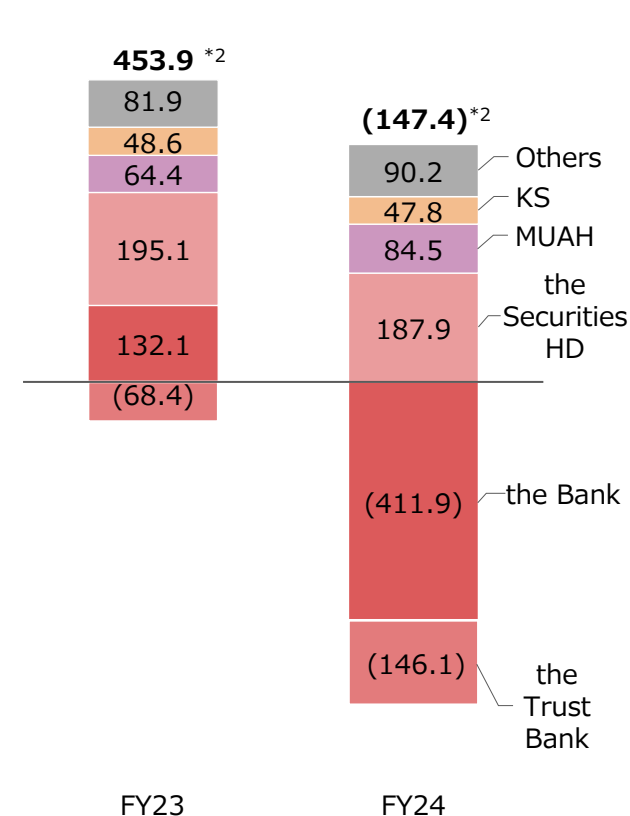
Trust Fees + Net Fees and Commissions

(¥bn)



Net Trading Profits + Net Other Operating Profits

(¥bn)



*1 Non-consolidated. Includes following gains and losses on investment trusts cancellation:

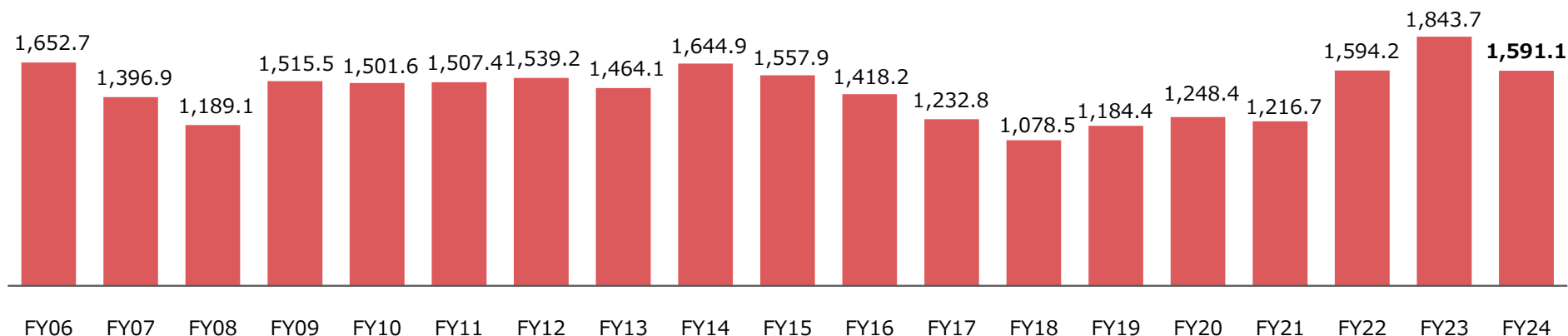
FY23: the Bank ¥16.7bn, the Trust Bank ¥82.0bn | FY24: the Bank ¥52.7bn, the Trust Bank ¥36.2bn, respectively

*2 Includes net gains and losses on debt securities of FY23: ¥(450.7)bn | FY24: ¥(991.4)bn, respectively

(Reference) Historical data since MUFG establishment 【Consolidated】

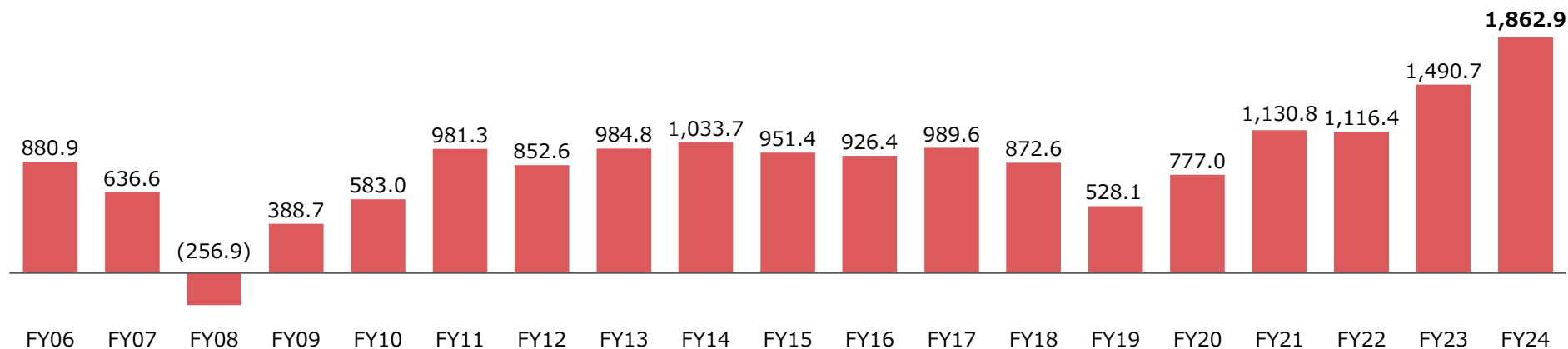
Net Operating Profits

(¥bn)



Profits Attributable to Owners of Parent

(¥bn)



Disclaimer

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

Definitions of Figures and Abbreviations Used in This Document

| | | | |
|---------------------------|---|----------------------|--|
| • Gross profits: | Gross profits before credit costs for trust accounts | | |
| • Net operating profits: | Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses | | |
| • ROE (MUFG definition) : | $\frac{\text{Profits attributable to owners of parent for respective fiscal year}}{\{(Total\ shareholders' equity\ at\ the\ beginning\ of\ the\ period + Foreign\ currency\ translation\ adjustments\ at\ the\ beginning\ of\ the\ period) + (Total\ shareholders' equity\ at\ the\ end\ of\ the\ period + Foreign\ currency\ translation\ adjustments\ at\ the\ end\ of\ the\ period)\} \div 2}$ | | |
| • Total credit costs: | Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs + Reversal of allowance for credit losses + Reversal of reserve for contingent losses included in credit costs + Gains on loans written-off | | |
| • Consolidated: | Mitsubishi UFJ Financial Group (consolidated) | • the Bank: | MUFG Bank |
| • Non-consolidated: | MUFG Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking (non-consolidated) (without any adjustments) | • the Trust Bank: | Mitsubishi UFJ Trust and Banking |
| | | • the Securities HD: | Mitsubishi UFJ Securities Holdings |
| • R&D: | Retail & Digital Business Group | • MUMSS: | Mitsubishi UFJ Morgan Stanley Securities |
| • CWM: | Commercial Banking & Wealth Management Business Group | • MUAM: | Mitsubishi UFJ Asset Management |
| • JCIB: | Japanese Corporate & Investment Banking Business Group | • NICOS: | Mitsubishi UFJ NICOS |
| • GCB: | Global Commercial Banking Business Group | • MUAH: | MUFG Americas Holdings |
| • AM/IS: | Asset Management & Investor Services Business Group | • KS: | Bank of Ayudhya (Krungsri) |
| • GCIB: | Global Corporate & Investment Banking Business Group | • BDI: | Bank Danamon |
| • Global Markets: | Global Markets Business Group | • FSI: | First Sentier Investors |
| | | • MS: | Morgan Stanley |