



**Financial Highlights
under Japanese GAAP
for 1st Quarter of
the Fiscal Year Ending
March 31, 2026**

August 4, 2025

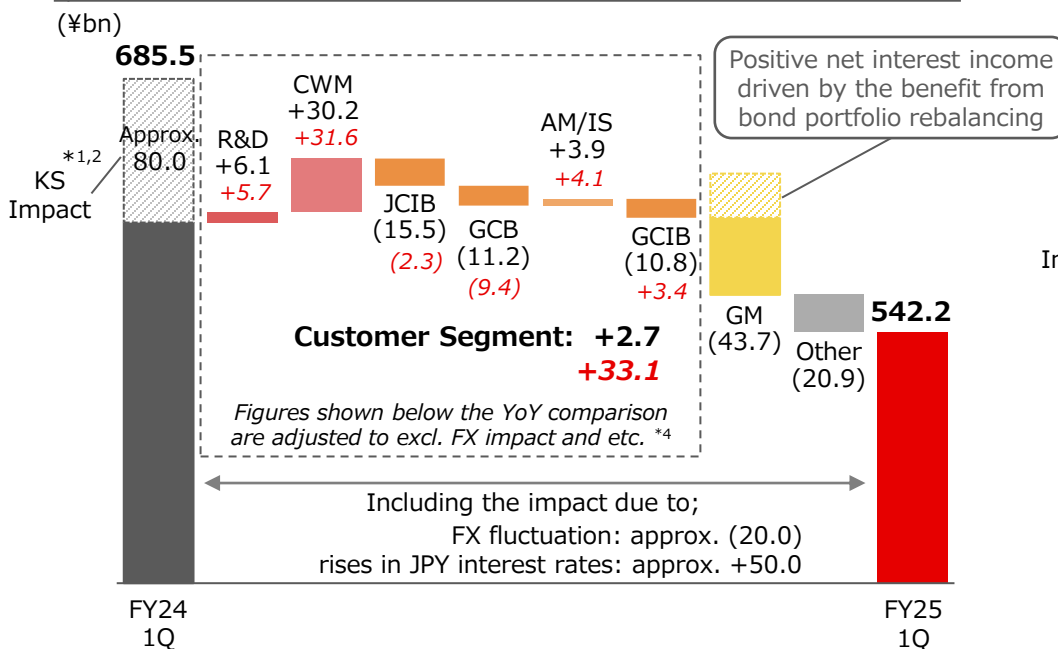
Mitsubishi UFJ Financial Group

Key Message

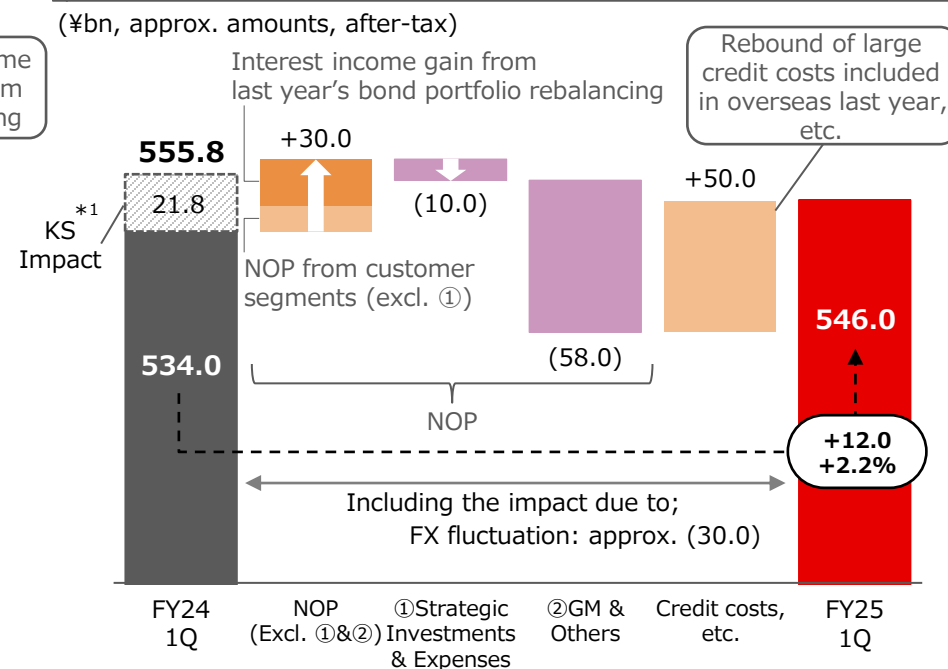
FX rate	End Jun 2024	End Jun 2025
USD/JPY	161.07	144.81

- Net Operating Profits: ¥542.9bn, down by ¥56.3bn YoY*¹ / 24.7% progress towards FY25 target**
While rebound of large gains in treasury business included in last year declined overall profit, customer segments' NOP*² improved, offsetting FX impact with the solid performance
- Net Income*³: ¥546.0bn, up by ¥12.0bn YoY*¹ / 27.3% progress towards FY25 target**
Steady growth driven by solid gains in customer segments and benefits from last year's bond portfolio rebalancing. Favorable progress toward historical high full-year target of ¥2tn

Breakdown of Changes in NOP*²



Breakdown of Changes in Net Income



All references in this presentation to "KS impact" refer to the effects of notes *¹

*¹ Adjusted financial results of 1Q FY24, excluding impact of ¥78.7bn in NOP and ¥21.8bn in net income (after tax profits attributable to MUFG), translated at FX rate as of End Jun 2024, due to the change in closing period for consolidated financials (from Jan-Dec to Apr-Mar)

*² Net Operating Profit. On a managerial accounting basis *³ Profits attributable to owners of parent

*⁴ Managerial accounting basis. Local currency basis

Definitions of figures and abbreviations used in this document can be found on the last page

Income Statement Summary

【Consolidated】

Income Statement

(¥bn)		FY24 1Q	FY25 1Q	YoY
1	Gross profits (before credit costs for trust accounts)	1,535.6	1,358.4	(177.1)
2	Net interest income	823.1	690.7	(132.3)
3	Trust fees	483.1	499.4	+16.3
4	+ Net fees and commissions			
4	Net trading profits (losses)	229.3	168.1	(61.2)
5	+ Net other operating profits			
5	Net gains (losses) on debt securities	(12.6)	(28.2)	(15.5)
6	G&A expenses	857.4	815.4	(42.0)
7	(Expense ratio)	55.8%	60.0%	+4.1ppt
8	Net operating profits	678.1	542.9	(135.1)
9	Total credit costs	(166.7)	(46.9)	+119.8
10	Net gains (losses) on equity securities	55.6	30.3	(25.3)
11	Net gains (losses) on sales of equity securities	57.2	31.5	(25.7)
12	Equity in earnings of equity method investees	143.0	157.9	+14.8
13	Other non-recurring gains (losses)	23.2	24.2	+1.0
14	Ordinary profits (losses)	733.3	708.5	(24.8)
15	Net extraordinary gains (losses)	2.7	20.0	+17.3
16	Profits attributable to owners of parent	555.8	546.0	(9.8)
17	Adjusted profits^{*1}	534.0	546.0	+12.0
<Reference>				
18	ROE (JPX basis)	11.2%	10.8%	(0.4)ppt

1 Gross profits (FX impact: approx. ¥(40.0)bn)

- In addition to rebound of last year's KS impact (approx. ¥(160.0bn)), profit weighed down by rebound of large gains in treasury business included in last year, FX impact, and etc.
- Meanwhile, effects of overseas acquisitions, rising JPY interest rates, improved funding income including benefits from last year's bond portfolio rebalancing, and increased fee income supported earnings

2 G&A expenses (FX impact: approx. ¥(20.0)bn)

- Excluding the rebound of last year's KS impact (approx. ¥(85.0bn)), expenses increased due to effects of overseas acquisitions, inflation, and strategic investments for the growth
- Expense ratio increased to 60.0% (approx. +4ppt), due to the lower gross profit

3 Total credit costs

- In addition to rebound of last year's KS impact (approx. +¥43.0bn), overall amount decreased mainly due to rebound of the reversal of large credit costs accounted in overseas last year

4 Profits attributable to owners of parent

- Excluding the KS impact, achieved increased net income
- Progress toward the full-year target of ¥2tn stands favorable at 27.3%

(Reference) Results by business group (1/2)

【Consolidated】

R&D*1

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	218.3	249.7	+31.4
Loan and deposit interest income	55.6	74.1	+18.5
Domestic and foreign settlement / forex	11.4	11.0	(0.4)
Investment product sales	11.9	13.5	+1.6
Card settlement	53.0	60.7	+7.7
Consumer finance	77.1	79.9	+2.9
Expenses	162.1	187.8	+25.7
Expense ratio	74%	75%	+1ppt
Net operating profits	56.1	61.8	+5.7
Net income	13.5	21.3	+7.9

JCIB*1

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	220.4	223.4	+3.0
Loan and deposit interest income	123.4	127.9	+4.5
Domestic and foreign settlement / forex*2	22.5	22.4	(0.1)
Derivatives, solutions*2	19.0	14.8	(4.1)
RE*3, corporate agency	14.8	17.2	+2.5
M&A·DCM·ECM*4	14.0	13.2	(0.8)
Overseas Non-Interest income	21.3	22.4	+1.0
Expenses	87.1	92.4	+5.3
Expense ratio	40%	41%	+2ppt
Net operating profits	133.3	131.0	(2.3)
Net income	103.0	116.8	+13.9

CWM*1

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	157.4	194.3	+36.8
Loan and deposit interest income	54.9	87.7	+32.8
Domestic and foreign settlement / forex	24.4	25.4	+1.1
Derivatives, solutions	14.7	20.2	+5.5
RE*3, corporate agency, inheritance	12.3	12.3	(0.0)
Investment product sales	46.4	40.0	(6.4)
Expenses	105.2	110.5	+5.3
Expense ratio	67%	57%	(10)ppt
Net operating profits	52.2	83.8	+31.6
Net income	36.4	61.8	+25.4

GCIB*1

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	168.2	178.7	+10.5
Loan and deposit interest income	90.9	90.3	(0.6)
Commission	69.0	73.5	+4.5
Forex, derivatives	7.8	7.7	(0.1)
DCM·ECM	7.4	7.1	(0.3)
Expenses	89.2	96.3	+7.1
Expense ratio	53%	54%	+1ppt
Net operating profits	79.0	82.3	+3.4
Net income	39.7	64.7	+25.0

(Reference) Results by business group (2/2)

【Consolidated】

GCB^{*1,2}

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	170.7	159.8	(10.9)
KS ^{*3}	129.0	118.2	(10.9)
BDI	38.4	37.8	(0.6)
Expenses	90.9	89.4	(1.5)
(Expense ratio)	53%	56%	+3ppt
KS ^{*3}	59.5	57.7	(1.7)
(Expense ratio)	46%	49%	+3ppt
BDI	20.0	21.3	+1.3
(Expense ratio)	52%	56%	+4ppt
Net operating profits	79.8	70.4	(9.4)
KS ^{*3}	69.6	60.4	(9.2)
BDI	18.4	16.5	(1.8)
Net income	25.4	24.5	(0.9)
KS ^{*3}	22.5	20.5	(2.0)
BDI	6.3	5.8	(0.6)

AM/IS^{*1}

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	98.4	125.2	+26.8
AM	35.3	36.4	+1.0
IS	44.4	68.7	+24.3
Pension	18.6	20.0	+1.5
Expenses	68.3	91.0	+22.7
Expense ratio	69%	73%	+3ppt
Net operating profits	30.0	34.2	+4.1
Net income	21.2	23.0	+1.7

Global Markets^{*1}

(¥bn)	FY24 1Q	FY25 1Q	YoY
Gross profits	204.3	166.3	(37.9)
Sales & trading	84.4	79.6	(4.8)
Treasury	116.5	75.4	(41.1)
Expenses	68.9	71.0	+2.1
Expense ratio	34%	43%	+9ppt
Net operating profits	135.4	95.3	(40.0)
Sales & trading	29.8	21.9	(7.9)
Treasury	102.6	62.6	(40.0)
Net income	91.1	76.9	(14.2)

*1 Managerial accounting basis. Local currency basis

*2 Per KS, gross profits, expenses and net operating profits include figures which belong to GCB only, and exclude figures which belong to other business groups. BDI entity basis. For FY24 1Q figures, excluded the KS impact in managerial accounting basis

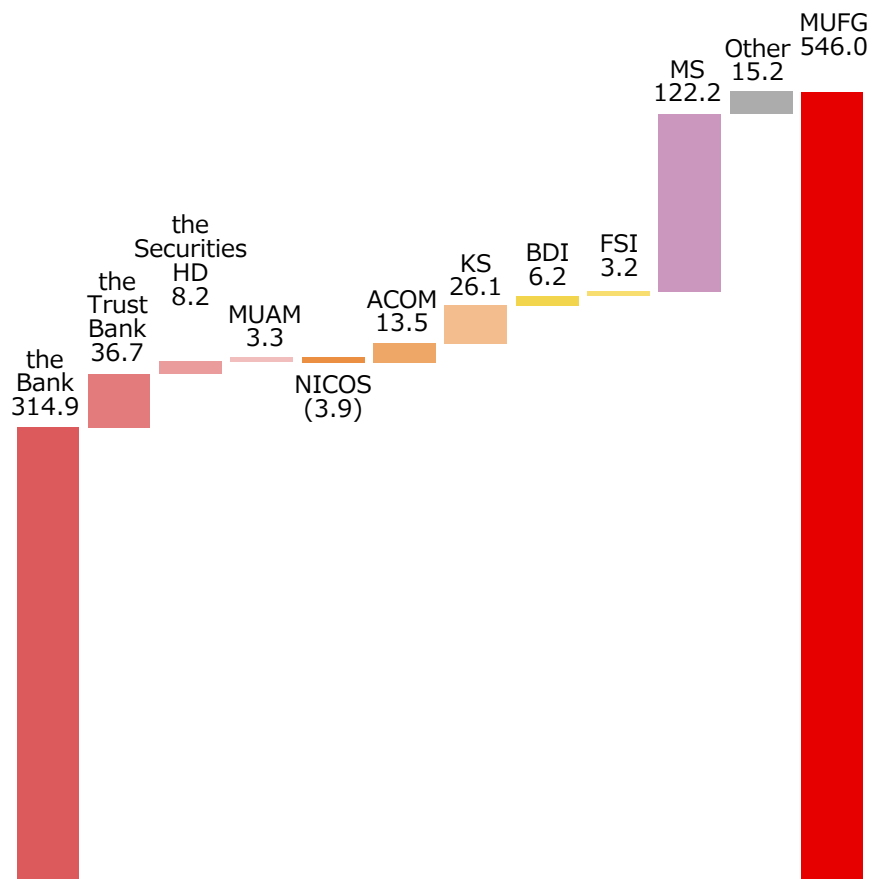
*3 After GAAP adjustment. Excludes figures which belong to Global Markets

(Reference) Breakdown by Entity

【Consolidated】

Breakdown of Net Income^{*1}

(¥bn)



Financial Summary of Major Entities^{*2}

(¥bn)	the Bank		the Trust Bank		the Securities HD	
	FY25 1Q	YoY	FY25 1Q	YoY ^{*3}	FY25 1Q	YoY
Gross profits	680.1	(26.5)	87.5	(38.9)	78.8	(13.6)
NOP	320.1	(34.2)	33.3	(40.1)	5.7	(10.5)
Net income	314.9	+32.2	36.7	(41.8)	8.2	(6.1)

(¥bn)	MUAM		NICOS		ACOM	
	FY25 1Q	YoY	FY25 1Q	YoY	FY25 1Q	YoY
Gross profits	11.5	(0.0)	61.8	+7.9	72.1	+4.3
NOP	4.4	(0.3)	3.9	(1.5)	45.9	+3.0
Net Income	3.3	+0.9	(3.9)	(2.4)	34.1	+20.4

(¥bn)	KS		BDI		FSI	
	FY25 1Q	YoY ^{*4}	FY25 1Q	YoY	FY25 1Q	YoY
Gross profits	160.3	(7.0)	45.1	(2.3)	21.1	(2.9)
NOP	76.7	(5.2)	18.1	(3.6)	4.3	(2.2)
Net Income	34.0	+1.3	6.7	(1.1)	3.2	(2.3)

^{*1} The figures reflect the percentage holding in each subsidiary and equity method investee

^{*2} Figures except the Bank and the Trust Bank are approx. and before consolidation adjustments. The equity holding ratio of MUFG is not reflected in net income (ACOM: Approx. 39.6%, KS: Approx. 76.9%, BDI: Approx. 92.5%)

^{*3} YoY figures include the dividend paid by MUAM at approx. ¥46bn (pre-tax) in FY24

^{*4} Excluded the KS impact with the figures before consolidation adjustment and reflection of equity holding ratio

Balance Sheet Summary

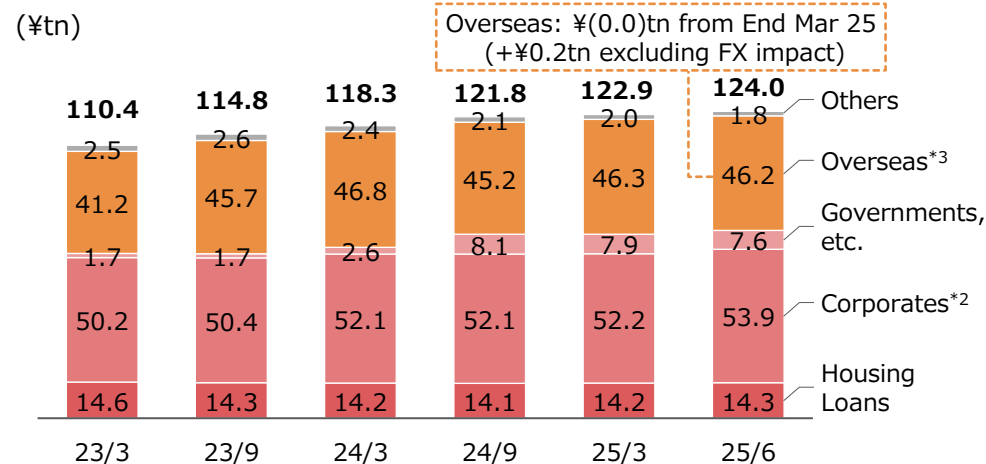
【Consolidated】

Overview of Balance Sheet

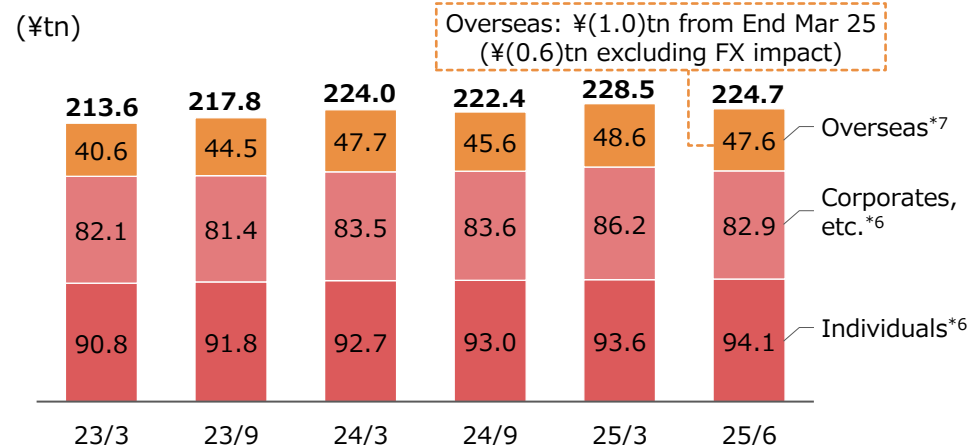
(¥tn) **Total Assets 401.0 (12.0)** vs End Mar 25 As of End Jun 25

Loans ^{*1} vs End Mar 25		Deposits vs End Mar 25	
124.0 +1.0		224.7 (3.8)	
Corporates ^{*2}	53.9 +1.6	Individuals ^{*6}	94.1 +0.5
Overseas ^{*3}	46.2 (0.0)	Corporates, etc. ^{*6}	82.9 (3.2)
Governments, etc.	7.6 (0.2)	Overseas ^{*7}	47.6 (1.0)
Investment Securities ^{*4}		Others	
80.7 (5.4)		155.0 (7.7)	
Domestic bonds	29.1 (5.3)		
Foreign bonds	28.9 +0.0		
Others		Net Assets	
196.2 (7.7)		21.2 (0.4)	
BOJ current account ^{*5}	87.0 (6.1)		

Loans (Period End Balance)^{*1}



Deposits (Period End Balance)



*1 Banking + trust accounts

*2 Domestic only. Excludes loans to governments and governmental institutions and includes foreign currency-denominated loans

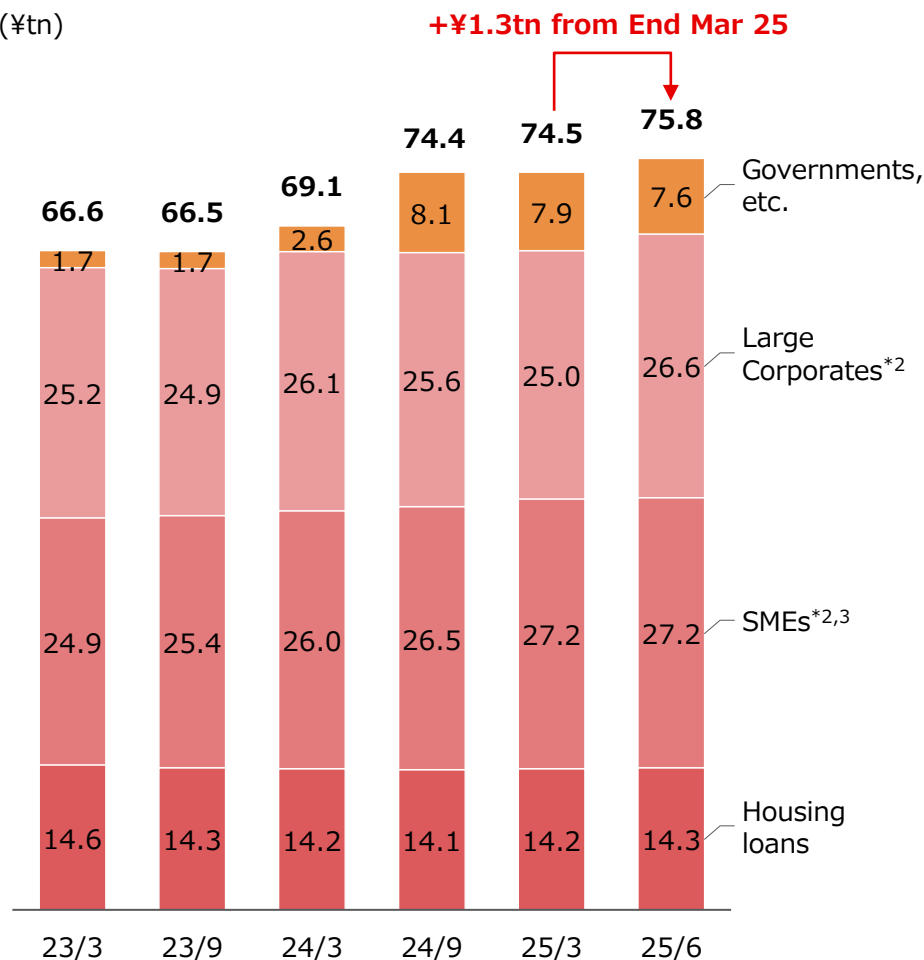
*3 Loans booked in overseas branches, MUAH, KS, BDI, the Bank (China), the Bank (Malaysia) and the Bank (Europe)

*4 Banking accounts *5 Non-consolidated + The Master Trust Bank of Japan *6 Non-consolidated. Domestic only *7 Overseas and others

Domestic Loans

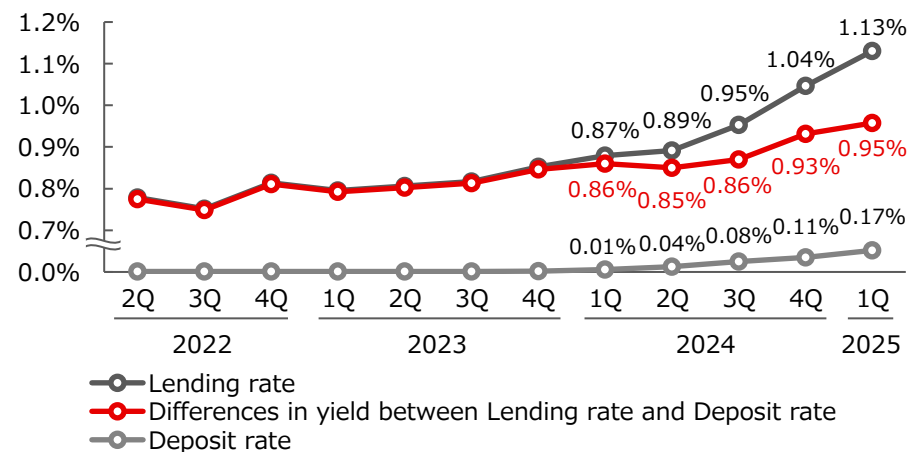
Loan Balance (Period End Balance)*1

(¥tn)

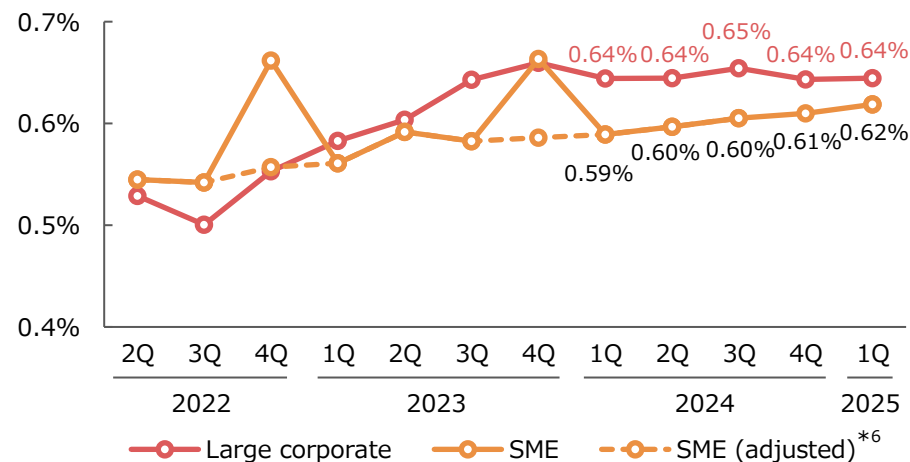


【Consolidated / Non-Consolidated】

Domestic Deposit / Lending Rates*4,5



Domestic Corporate Lending Spreads*2,4,5



*1 Banking + trust accounts *2 Includes foreign currency-denominated loans

*3 Domestic loans to small / medium-sized companies and proprietors, excluding domestic consumer loans

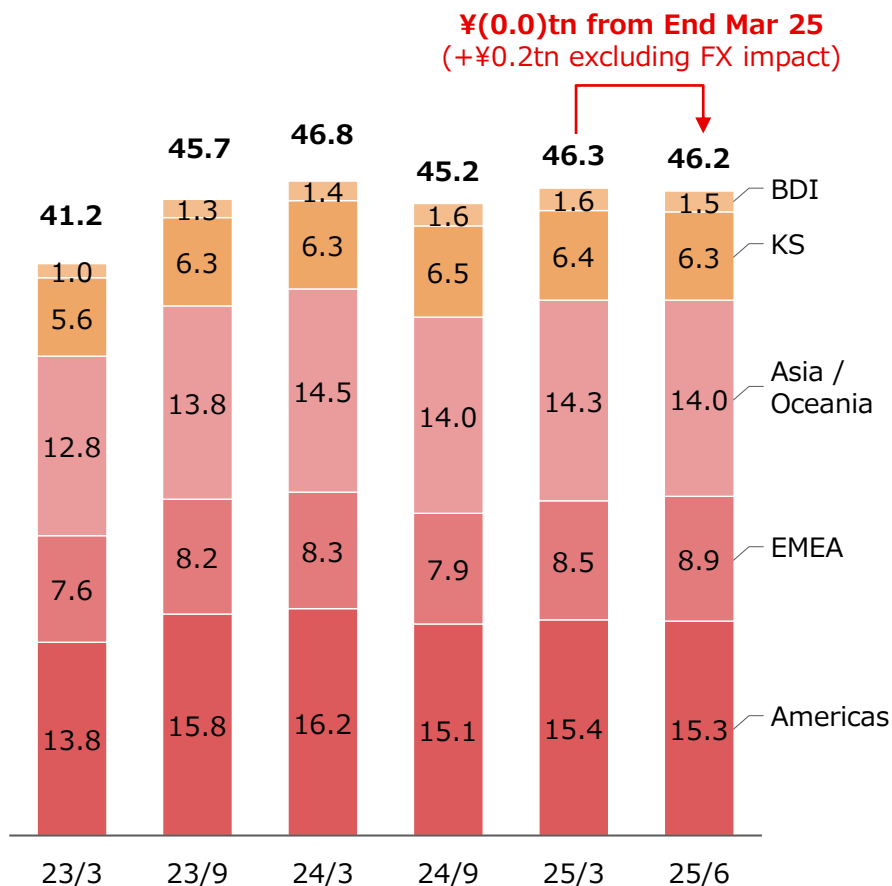
*4 Excludes loans to government and governmental institutions *5 On a managerial accounting basis. Non-consolidated

*6 Excludes the impact of collective recording of interest received at fiscal year-end via subsidized interest payment programs (FY24 4Q: 0.60%)

Overseas Loans

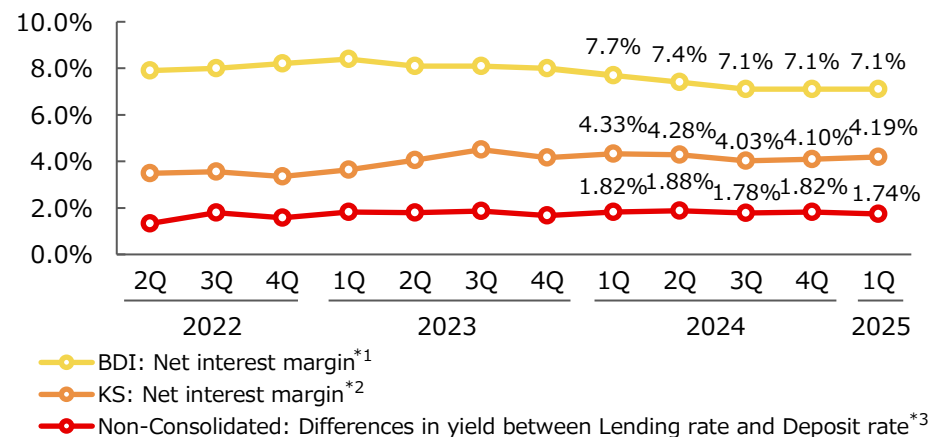
Loan Balance (Period End Balance)

(¥tn)

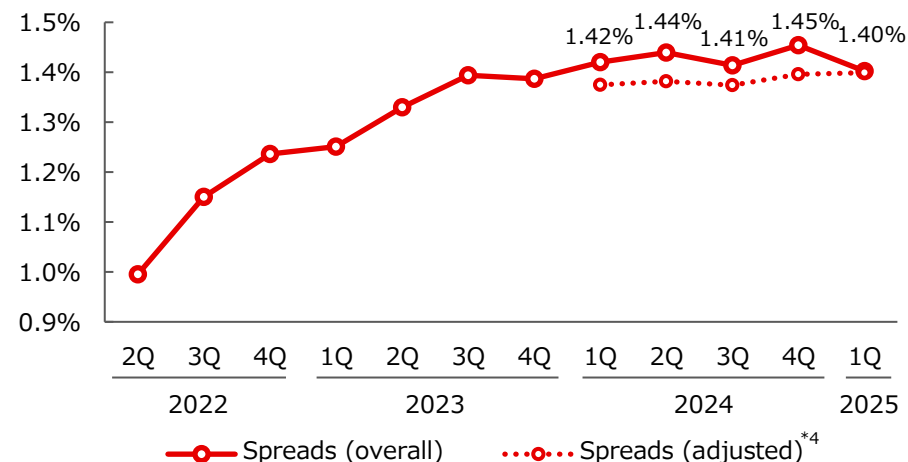


【Consolidated / Non-Consolidated】

Overseas Deposit / Lending Rates



Overseas Lending Spreads^{*3}



*1 Financial results as disclosed in BDI's financial reports based on Indonesia GAAP

*2 Financial results as disclosed in KS's financial reports based on Thai GAAP *3 On a managerial accounting basis. Non-consolidated

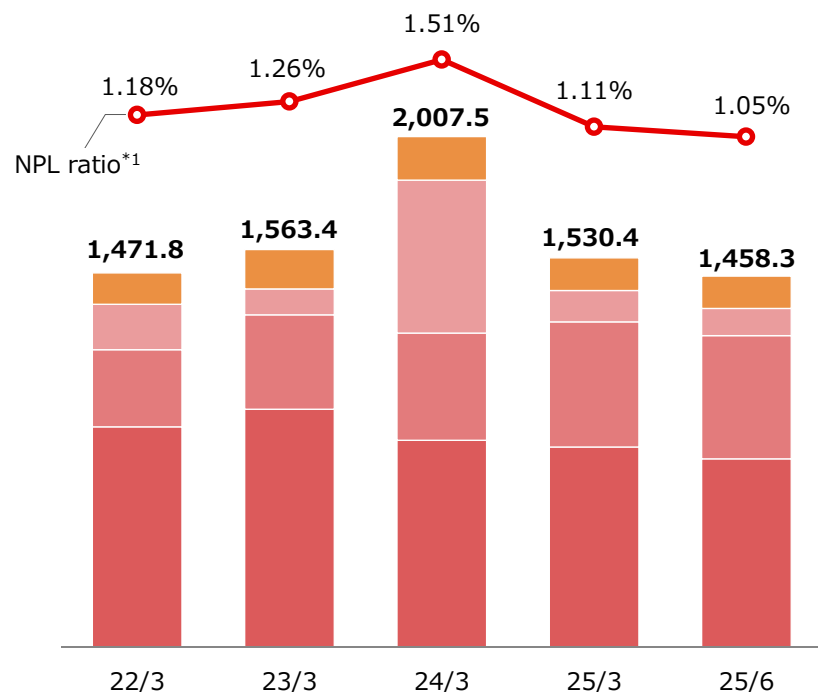
*4 Estimated figures individually adjusted for large fluctuations related to sold loan assets

Asset Quality

【Consolidated】

Non-Performing Loans

(¥bn)

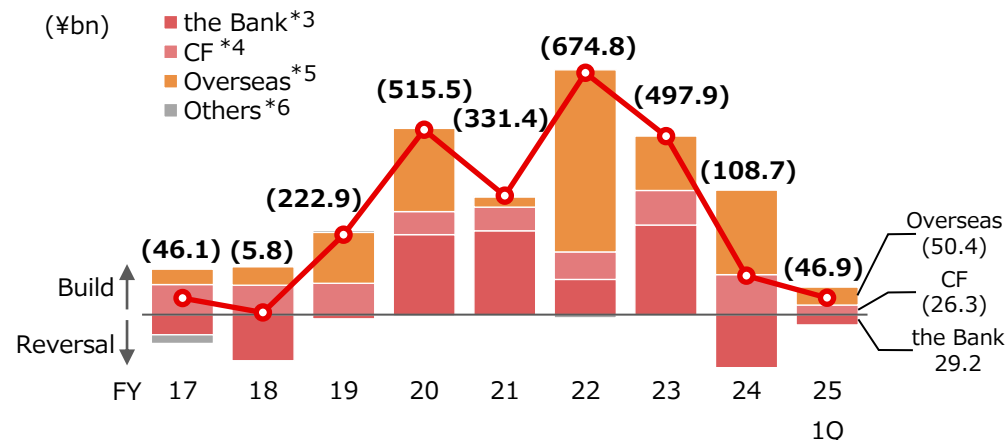


Breakdown*2

	22/3	23/3	24/3	25/3	25/6
EMEA	124.0	155.2	171.5	127.8	126.5
Americas	178.1	102.1	601.5	124.0	107.6
Asia	302.9	370.2	420.7	491.8	484.0
Domestic	866.6	935.8	813.7	786.7	740.0

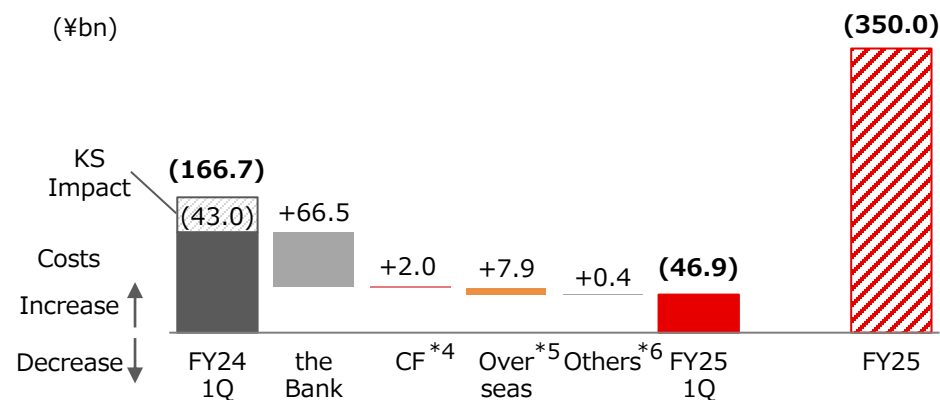
Total Credit Costs

(¥bn)



Breakdown of Changes in Total Credit Costs

(¥bn)



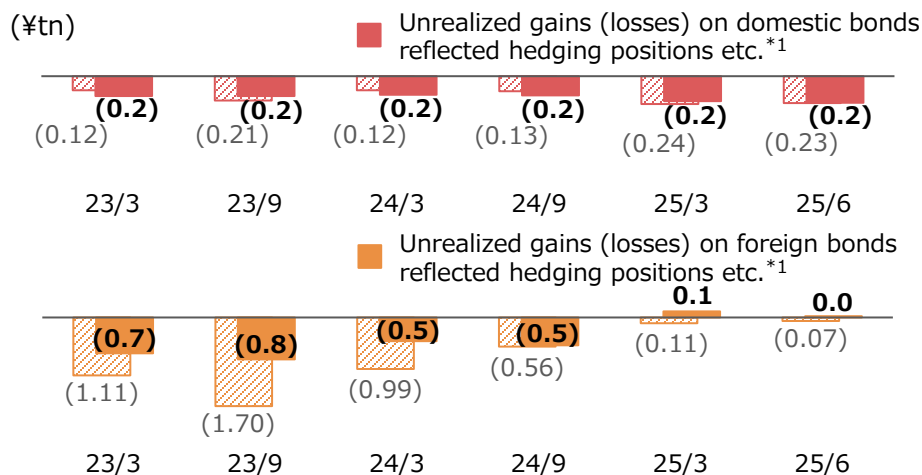
Investment Securities (1/2)

【Consolidated / Non-Consolidated】

Securities with Fair Value

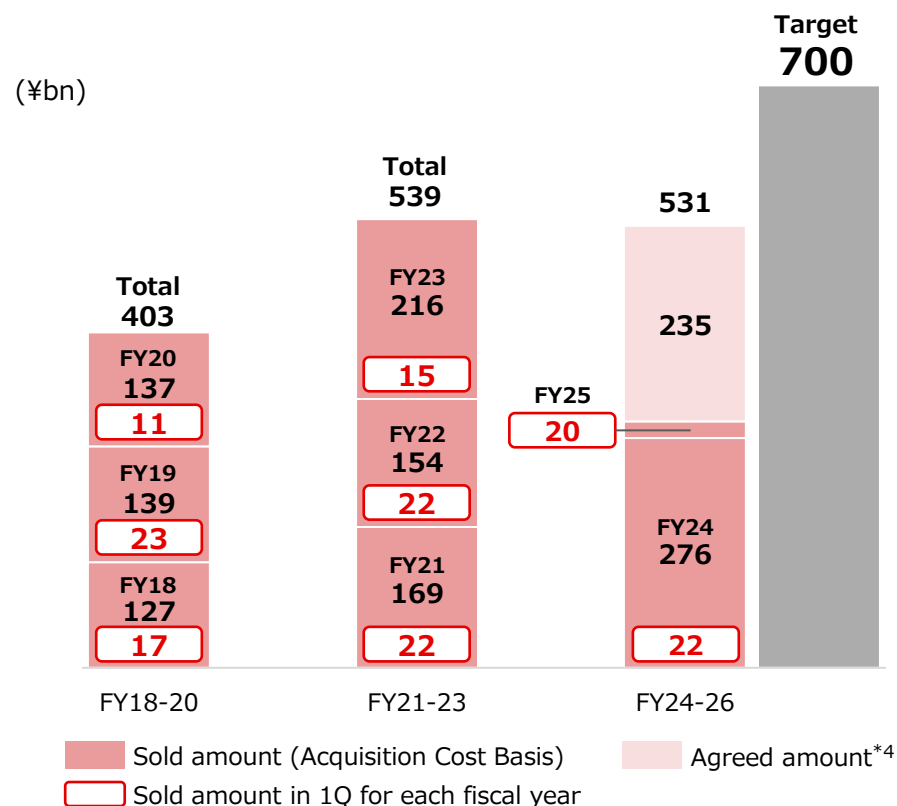
(¥tn)	Balance		Unrealized gains (losses)	
	End Jun 25	vs End Mar 25	End Jun 25	vs End Mar 25
1 Held-to-maturity	24.03	+0.75	—	—
2 Available-for-sale (AFS)	55.14	(6.17)	2.32	+0.11
3 Domestic equity securities	3.61	+0.06	2.54	+0.09
4 Domestic bonds	17.26	(5.86)	(0.23)	+0.01
5 Japanese government bonds	15.43	(5.74)	(0.14)	+0.01
6 Others	34.27	(0.38)	0.00	+0.01
7 Foreign equity securities	0.67	+0.01	0.06	+0.02
8 Foreign bonds	24.37	+0.19	(0.07)	+0.04
9 Others	9.22	(0.58)	0.01	(0.05)

Unrealized Gains (Losses) on AFS Securities



Reduction of Equity Holdings*2

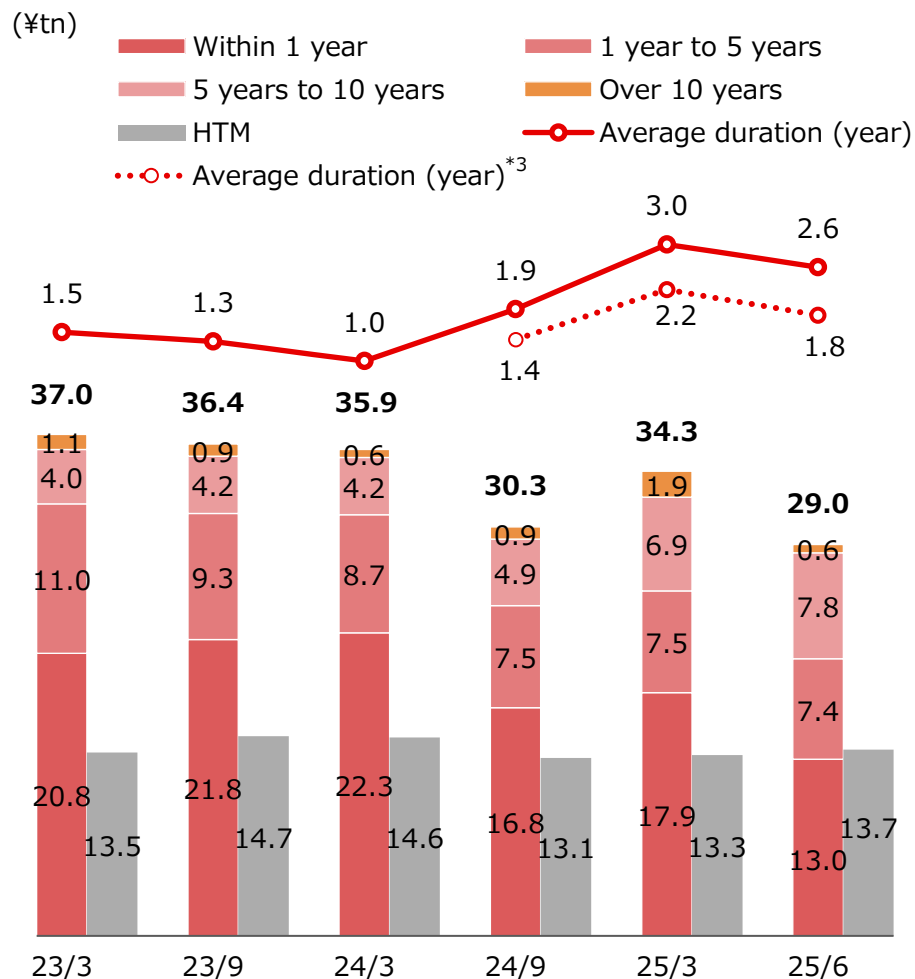
- As of the end of Jun 25, the cumulative sold amount of equity holdings during current MTBP*3 were ¥296bn
- Including the remaining agreed but unsold amount, total expected sales during the current MTBP*3 has been increased to ¥531bn



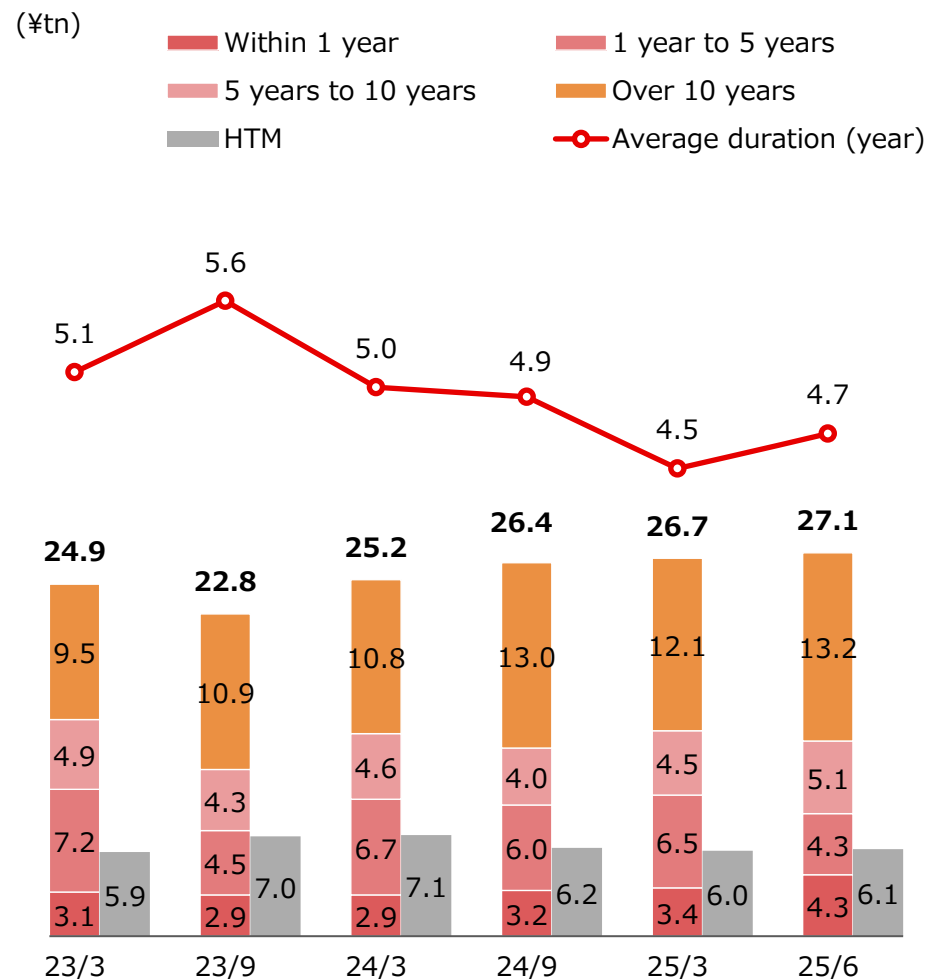
Investment Securities (2/2)

【Non-Consolidated】

Domestic Bond Balance*1 and Duration*2



Foreign Bond Balance*1 and Duration*2



*1 AFS securities and held-to-maturity (HTM) securities. Non-consolidated

*2 AFS securities only. Foreign bond: On a managerial accounting basis, approximate value

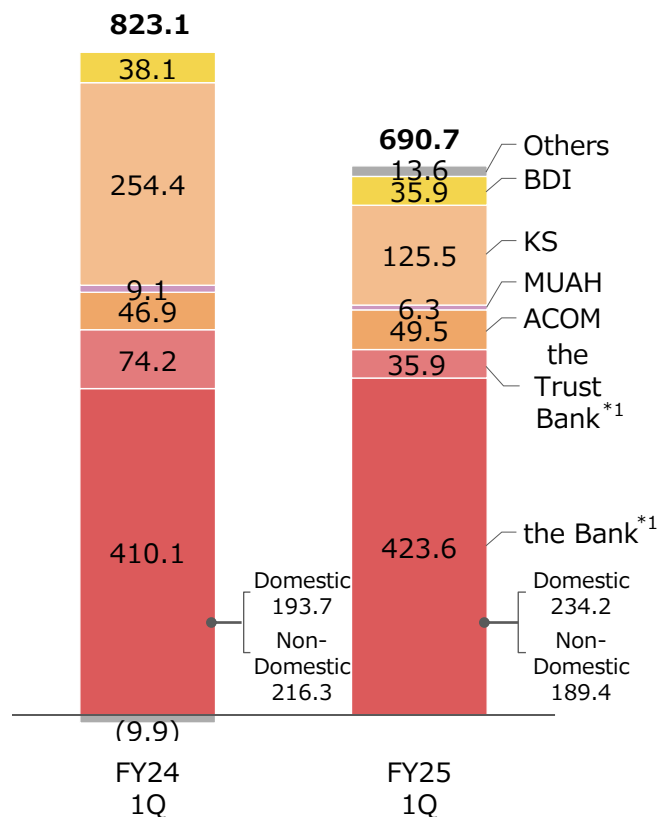
*3 Average duration including the balance of AFS securities and loans to the Japanese government and governmental organizations

(Reference) Breakdown of Gross profits by Entity

【Consolidated】

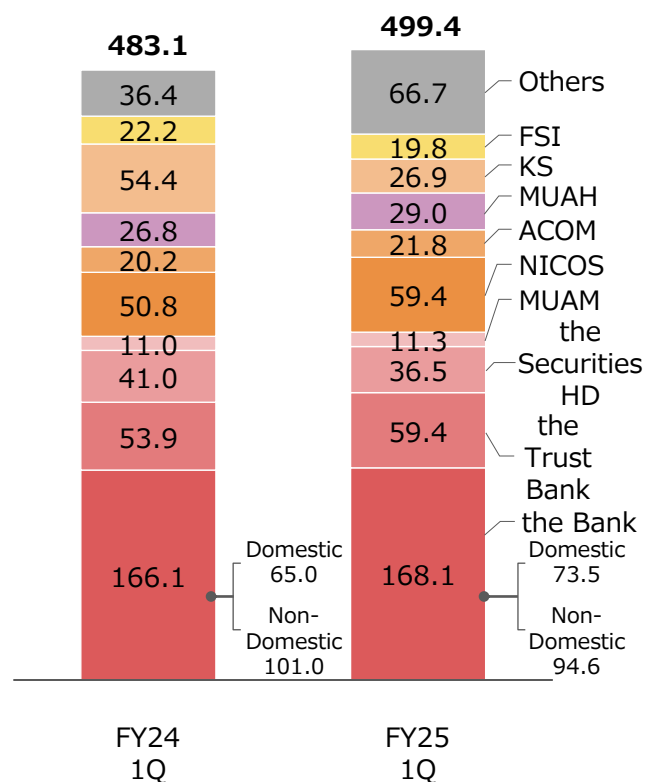
Net Interest Income

(¥bn)



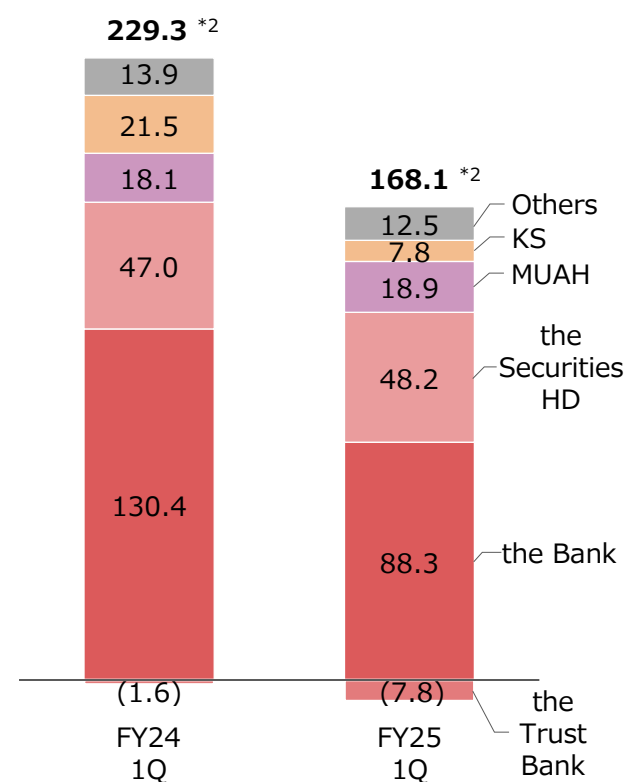
Trust Fees + Net Fees and Commissions

(¥bn)



Net Trading Profits + Net Other Operating Profits

(¥bn)



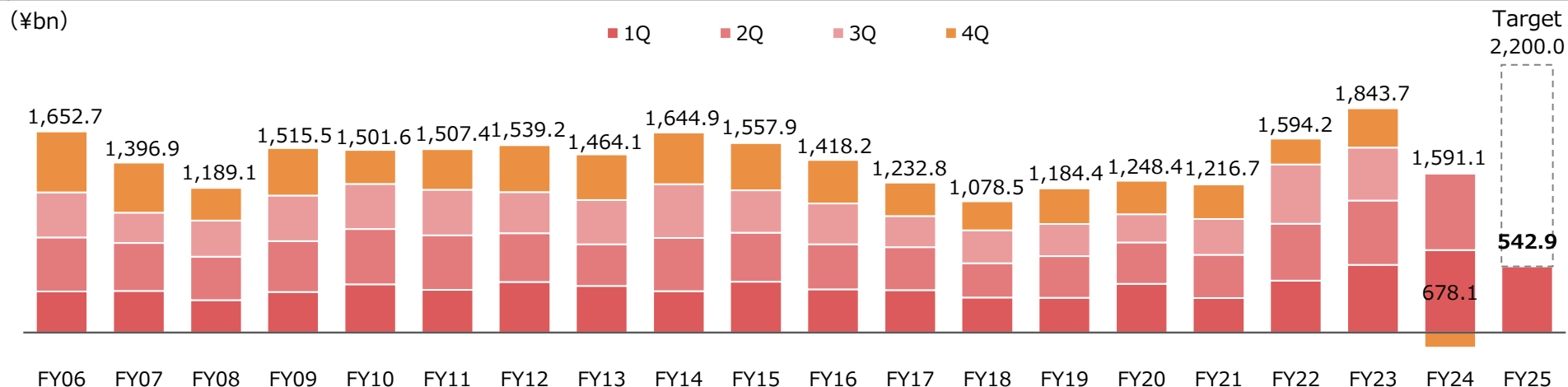
^{*1} Non-consolidated. Includes following gains and losses on investment trusts cancellation:

FY24 1Q: the Bank ¥81.3bn, the Trust Bank ¥15.6bn | FY25 1Q: the Bank ¥13.5bn, the Trust Bank ¥4.4bn, respectively

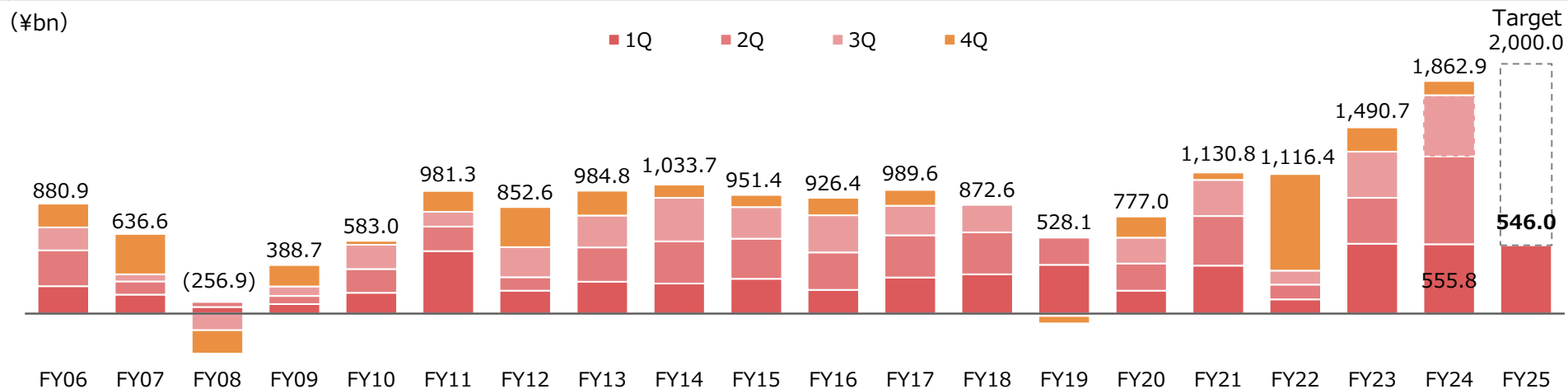
^{*2} Includes net gains and losses on debt securities of FY24 1Q: ¥(12.6)bn | FY25 1Q: ¥(28.2)bn, respectively

(Reference) Historical data since MUFG establishment 【Consolidated】

Net Operating Profits



Profits Attributable to Owners of Parent





Our Disclosure – MUFG Report 2025 (Integrated Report)

- The CEO Message outlines “Strengths” and “Aspirations” in advancing to our “Group × Global” management. Newly introduced AI-generated “AI CEO Message” has also been released
- Other contents are scheduled to be released at the end of August 2025

CEO Message

Beyond Awakening – Envisioning a Future MUFG



AI CEO Message



Disclaimer

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

Definitions of Figures and Abbreviations Used in This Document

• Gross profits:	Gross profits before credit costs for trust accounts		
• Net operating profits:	Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses		
• Total credit costs:	Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs + Reversal of allowance for credit losses + Reversal of reserve for contingent losses included in credit costs + Gains on loans written-off		
• Consolidated:	Mitsubishi UFJ Financial Group (consolidated)	• the Bank:	MUFG Bank
• Non-consolidated:	MUFG Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking (non-consolidated) (without any adjustments)	• the Trust Bank:	Mitsubishi UFJ Trust and Banking
• R&D:	Retail & Digital Business Group	• the Securities HD:	Mitsubishi UFJ Securities Holdings
• CWM:	Commercial Banking & Wealth Management Business Group	• MUMSS:	Mitsubishi UFJ Morgan Stanley Securities
• JCIB:	Japanese Corporate & Investment Banking Business Group	• MUAM:	Mitsubishi UFJ Asset Management
• GCB:	Global Commercial Banking Business Group	• NICOS:	Mitsubishi UFJ NICOS
• AM/IS:	Asset Management & Investor Services Business Group	• MUAH:	MUFG Americas Holdings
• GCIB:	Global Corporate & Investment Banking Business Group	• KS:	Bank of Ayudhya (Krungsri)
• Global Markets:	Global Markets Business Group	• BDI:	Bank Danamon
		• FSI:	First Sentier Investors
		• MS:	Morgan Stanley