Financial Highlights under Japanese GAAP for 1st Quarter of the Fiscal Year Ending March 31, 2027

August 3, 2026

Mitsubishi UFJ Financial Group

Key Message

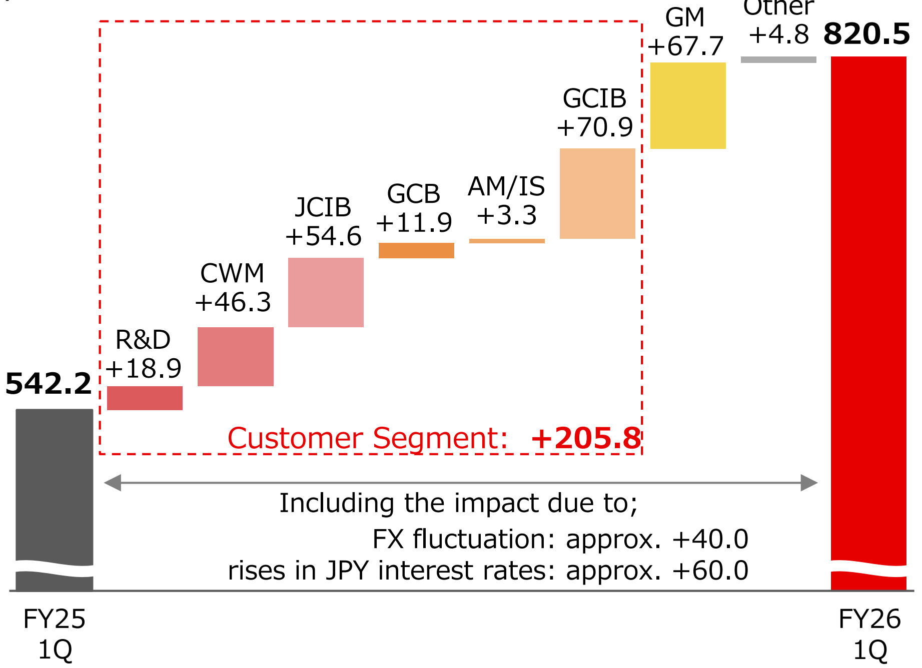
FX rate	End Jun 2025	End Jun 2026
USD/JPY	144.81	162.39

1. **Net Operating Profits (NOP): ¥809.0bn, up by ¥266.0bn YoY / 28% progress towards FY26 target**
   Increased significantly, driven by growth in loan balances and fee income, while steadily capturing the benefit of higher JPY interest rate

2. **Net Income[*1]: ¥809.4bn, up by ¥263.3bn YoY / 30% progress towards FY26 target**
   Achieved record-high net income for the 1st quarter, driven by a significant increase in NOP and equity in earnings of equity method investees

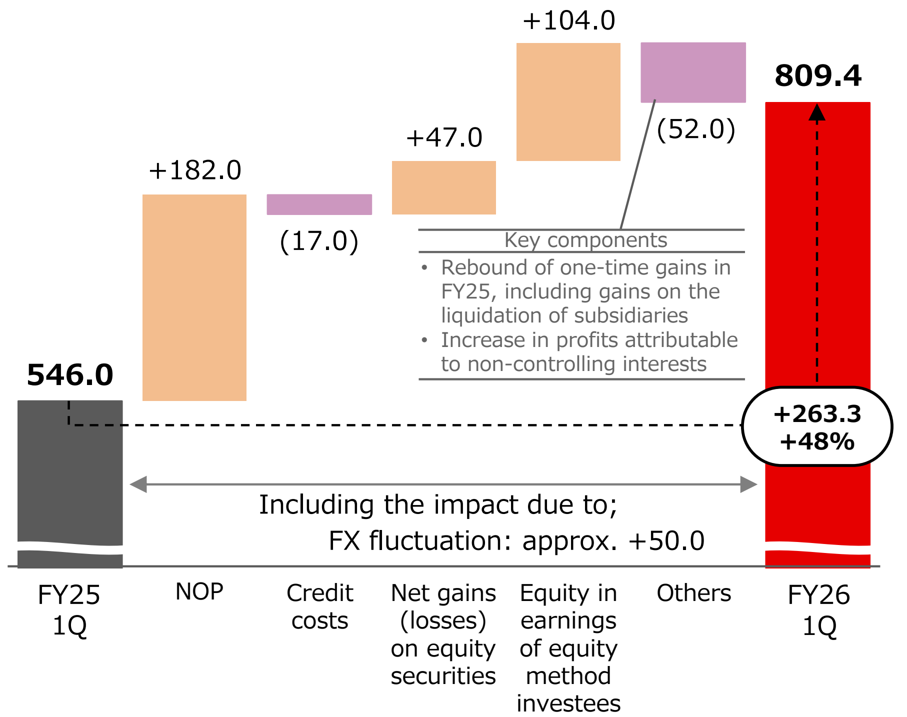
Breakdown of Changes in NOP[*2]

(¥bn)



Breakdown of Changes in Net Income

(¥bn, approx. amounts, after-tax)



*1 Profits attributable to owners of parent *2 On a managerial accounting basis

Definitions of figures and abbreviations used in this document can be found on the last page

MUFG

Income Statement Summary

【Consolidated】

Income Statement

	(¥bn)		FY25 1Q	FY26 1Q	YoY
1	**Gross profits** (before credit costs for trust accounts)	1	1,358.4	1,736.0	+377.6
2	Net interest income		690.7	882.3	+191.6
3	Trust fees + Net fees and commissions		499.4	603.7	+104.2
4	Net trading profits (losses) + Net other operating profits		168.1	249.8	+81.7
5	Net gains (losses) on debt securities		(28.2)	(35.0)	(6.7)
6	**G&A expenses**	2	815.4	927.0	+111.6
7	**(Expense ratio)**	Progress	60.0%	53.4%	(6.6)ppt
8	**Net operating profits**	28%	542.9	809.0	+266.0
9	**Total credit costs**	3	(46.9)	(72.0)	(25.1)
10	**Net gains (losses) on equity securities**		30.3	98.9	+68.6
11	Net gains (losses) on sales of equity securities		31.5	103.4	+71.9
12	**Equity in earnings of equity method investees**	4	157.9	261.5	+103.6
13	**Other non-recurring gains (losses)**		24.2	20.5	(3.7)
14	**Ordinary profits (losses)**		708.5	1,117.9	+409.3
15	**Net extraordinary gains (losses)**		20.0	0.3	(19.7)
16	**Profits attributable to owners of parent**	30% 5	546.0	809.4	+263.3
	<Reference>				
17	**ROE (JPX basis)**		10.8%	14.4%	+3.6ppt

1 Gross profits (FX impact: approx. ¥75.0bn)

- Gross profits increased significantly by higher net interest income due to benefit of higher JPY interest rates and growth of loan balances, strong performance in fee income across solutions, lending-related businesses, and asset management in both domestic and overseas, as well as higher revenue in Sales & Trading

2 G&A expenses (FX impact: approx. ¥35.0bn)

- Despite higher expenses due to inflation, strategic expense allocation for the growth, and cybersecurity initiatives, growth in gross profits offset the increase resulting in an improved expense ratio

3 Total credit costs

- Increased due to rebound from the reversal of large loan loss provisions accounted in the previous year

4 Equity in earnings of equity method investees

- Increased significantly by strong performance of Morgan Stanley and etc.

5 Profits attributable to owners of parent

- Achieved record-high net income for the 1st quarter
- Progress toward the full-year target of ¥2.7tn stands favorable at 30%

(Reference) Results by business group (1/2)

【Consolidated】

R&D*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	252.0	289.4	+37.4
Loan and deposit interest income	76.4	105.4	+29.0
Domestic and foreign settlement / forex	11.0	11.3	+0.3
Investment product sales	13.5	20.4	+6.8
Card settlement	60.7	63.4	+2.7
Consumer finance	79.9	83.1	+3.2
Expenses	188.0	207.4	+19.3
Expense ratio	75%	72%	(3)ppt
Net operating profits	64.0	82.0	+18.0
Net income	22.9	23.4	+0.4

CWM*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	195.3	252.8	+57.4
Loan and deposit interest income	88.9	122.2	+33.3
Domestic and foreign settlement / forex	25.4	26.1	+0.7
Derivatives, solutions	20.3	30.6	+10.3
RE*3, corporate agency, inheritance	12.3	14.2	+2.0
Investment product sales	39.8	56.0	+16.3
Expenses	110.2	122.2	+11.9
Expense ratio	56%	48%	(8)ppt
Net operating profits	85.1	130.6	+45.5
Net income	62.7	87.9	+25.1

JCIB*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	223.5	272.9	+49.4
Loan and deposit interest income	127.8	152.3	+24.5
Domestic and foreign settlement / forex*2	22.4	22.2	(0.1)
Derivatives, solutions*2	15.0	31.4	+16.4
RE*3, corporate agency	17.2	20.8	+3.6
M&A・DCM・ECM*4	13.2	16.8	+3.6
Overseas Non-Interest income	22.3	23.3	+1.0
Expenses	92.4	98.6	+6.3
Expense ratio	41%	36%	(5)ppt
Net operating profits	131.1	174.3	+43.2
Net income	116.9	139.4	+22.5

GCIB*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	177.7	222.3	+44.6
Loan and deposit interest income	87.1	104.1	+17.0
Commission	73.5	95.0	+21.5
Forex, derivatives	7.7	11.8	+4.1
DCM・ECM	7.1	8.5	+1.5
Expenses	96.4	100.7	+4.3
Expense ratio	54%	45%	(9)ppt
Net operating profits	81.3	121.6	+40.3
Net income	63.9	81.1	+17.1

*1 Managerial accounting basis. Local currency basis *2 Domestic business only *3 Real estate *4 Includes real estate securitization, etc.

(Reference) Results by business group (2/2)

【Consolidated】

GCB*1,2

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	159.8	169.7	+9.9
KS	118.2	126.4	+8.3
BDI	37.8	45.4	+7.5
Expenses	89.4	96.5	+7.1
(Expense ratio)	56%	57%	+1ppt
KS	57.7	63.9	+6.2
(Expense ratio)	49%	51%	+2ppt
BDI	21.3	24.2	+2.9
(Expense ratio)	56%	53%	(3)ppt
Net operating profits	70.4	73.2	+2.8
KS	60.4	62.5	+2.1
BDI	16.5	21.2	+4.6
Net income	24.5	34.0	+9.5
KS	20.5	18.5	(2.0)
BDI	5.8	8.6	+2.8

AM/IS*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	125.2	134.4	+9.2
AM	36.4	37.8	+1.4
IS	68.7	73.8	+5.0
Pension	20.0	22.8	+2.8
Expenses	91.0	96.6	+5.6
Expense ratio	73%	72%	(1)ppt
Net operating profits	34.2	37.8	+3.6
Net income	23.0	24.9	+2.0

Global Markets*1

(¥bn)	FY25 1Q	FY26 1Q	YoY
Gross profits	163.6	271.5	+107.9
Sales & trading	79.6	99.7	+20.1
Treasury	72.7	170.0	+97.3
Expenses	71.1	75.6	+4.5
Expense ratio	43%	28%	(16)ppt
Net operating profits	92.6	195.9	+103.3
Sales & trading	21.9	38.6	+16.7
Treasury	59.8	156.0	+96.2
Net income	81.7	128.7	+47.1

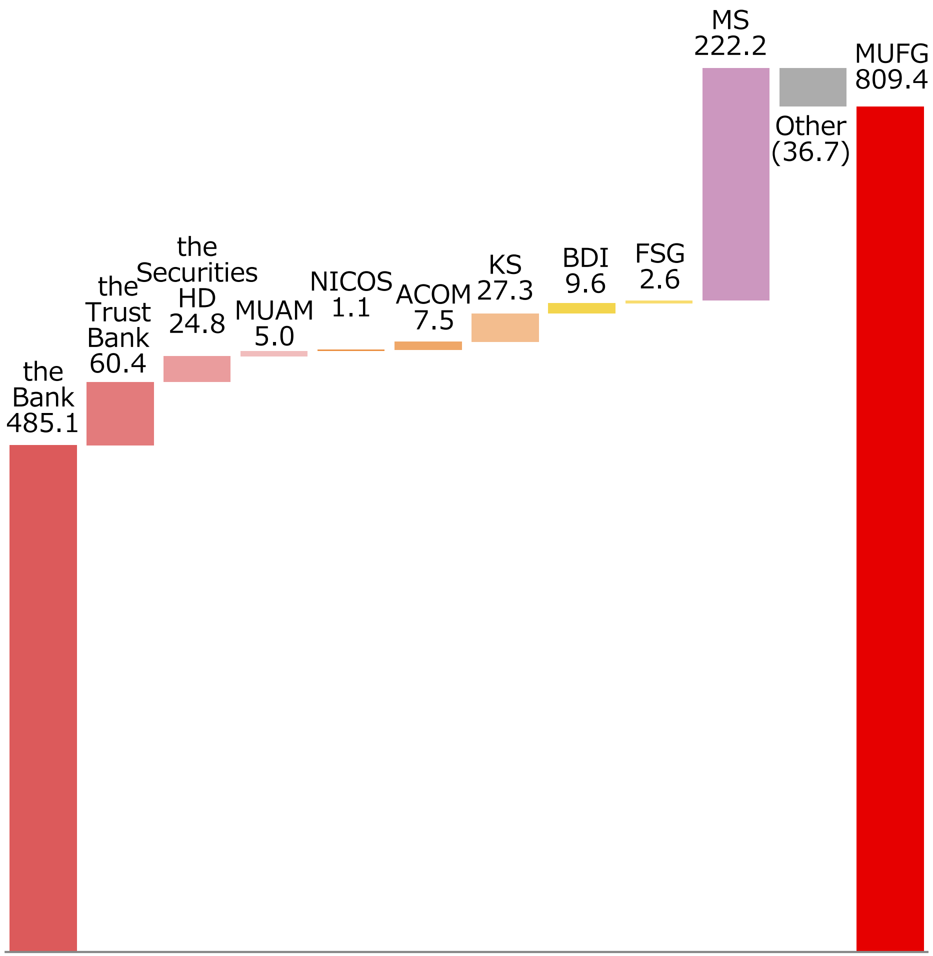
*1 Managerial accounting basis. Local currency basis
*2 KS: After GAAP adjustment. Includes only figures attributable to GCB and excludes figures attributable to other business groups. BDI: Entity basis

(Reference) Breakdown by Entity

【Consolidated】

Breakdown of Net Income*1

(¥bn)



Financial Summary of Major Entities*2

(¥bn)	the Bank FY26 1Q	the Bank YoY	the Trust Bank FY26 1Q	the Trust Bank YoY	the Securities HD FY26 1Q	the Securities HD YoY
Gross profits	961.1	+280.9	126.0	+38.4	90.4	+11.6
NOP	540.7	+220.6	65.9	+32.5	31.6	+25.9
Net income	485.1	+170.1	60.4	+23.7	24.8	+16.5

(¥bn)	MUAM FY26 1Q	MUAM YoY	NICOS FY26 1Q	NICOS YoY	ACOM FY26 1Q	ACOM YoY*3
Gross profits	14.9	+3.3	64.3	+2.5	76.9	+4.7
NOP	7.0	+2.5	11.5	+7.5	50.3	+4.3
Net Income	5.0	+1.6	1.1	+5.0	19.1	(14.9)

(¥bn)	KS FY26 1Q	KS YoY*4	BDI FY26 1Q	BDI YoY	FSG FY26 1Q	FSG YoY
Gross profits	191.3	+31.0	56.2	+11.0	21.7	+0.6
NOP	90.3	+13.6	24.1	+6.0	2.2	(2.1)
Net Income	35.6	+1.5	10.4	+3.6	2.6	(0.5)

*1 The figures reflect the percentage holding in each subsidiary and equity method investee
*2 Figures except the Bank and the Trust Bank are approx. and before consolidation adjustments. The equity holding ratio of MUFG is not reflected in net income (ACOM: Approx. 39.6%, KS: Approx. 76.9%, BDI: Approx. 92.5%)
*3 YoY figures include an increase in income taxes – deferred toward profit side as a result of a change in the company classification relating to the recoverability of deferred tax assets

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Balance Sheet Summary

【Consolidated】

Overview of Balance Sheet

(¥tn)

Total Assets 433.9 *+2.1* (*vs End Mar 26*)

As of End Jun 26

Loans[*1]		*vs End Mar 26*
	135.7	***+0.5***
Corporates[*2]	61.5	*+1.4*
Overseas[*3]	57.3	*+1.7*
Governments, etc.	0.7	*(2.7)*

Investment Securities[*4]		
	88.1	***+2.4***
Domestic bonds	30.6	*+2.0*
Foreign bonds	32.0	*(0.7)*

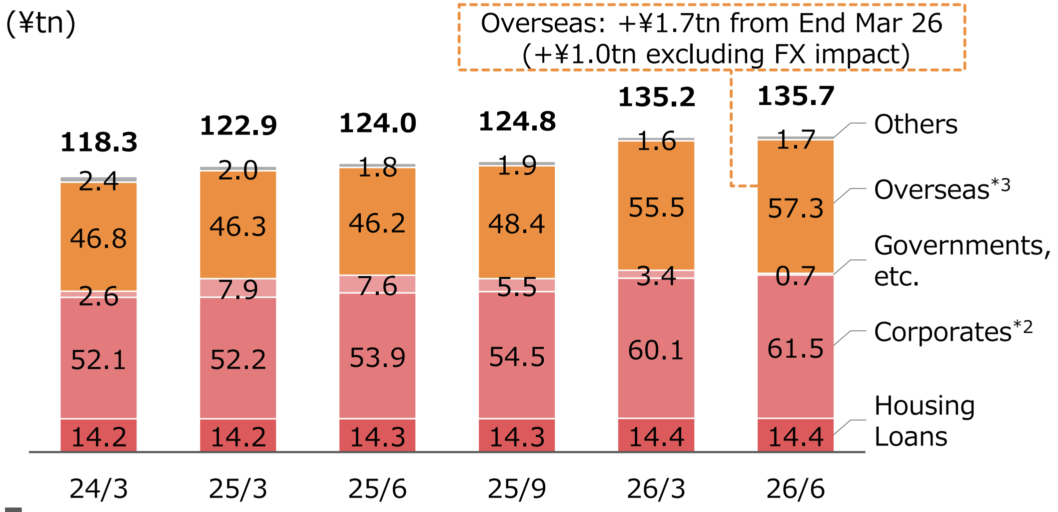
Others		
	209.9	***(0.7)***
BOJ current account[*5]	63.3	*(6.0)*

Deposits		*vs End Mar 26*
	236.9	***(2.5)***
Individuals[*6]	94.8	*+0.6*
Corporates, etc.[*6]	87.1	*(3.8)*
Overseas[*7]	54.9	*+0.7*

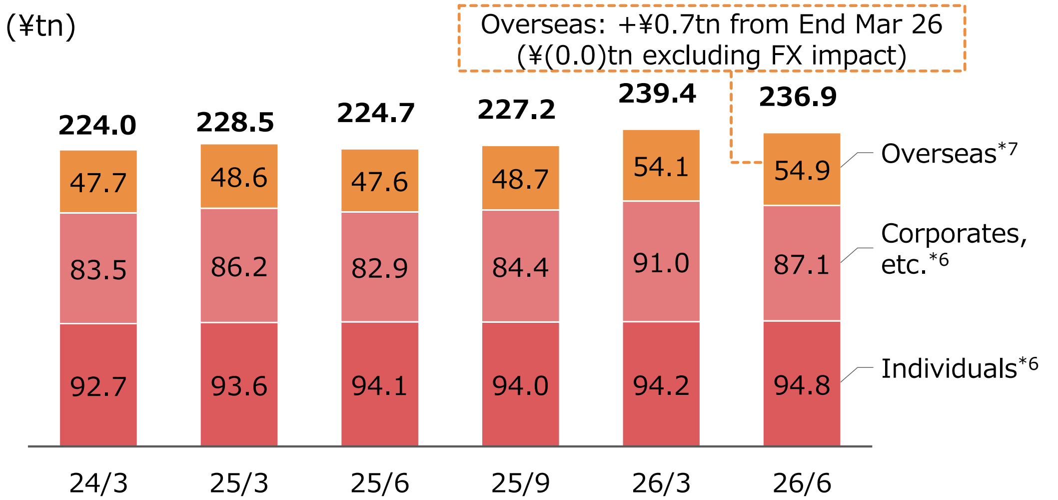
Others	
172.7	***+4.2***

Net Assets	
24.1	***+0.4***

Loans (Period End Balance)[*1]



Deposits (Period End Balance)



*1 Banking + trust accounts
*2 Domestic only. Excludes loans to governments and governmental institutions and includes foreign currency-denominated loans
*3 Loans booked in overseas branches, MUAH, KS, BDI, the Bank (China), the Bank (Malaysia) and the Bank (Europe)
*4 Banking accounts *5 Non-consolidated + The Master Trust Bank of Japan *6 Non-consolidated. Domestic only *7 Overseas and others

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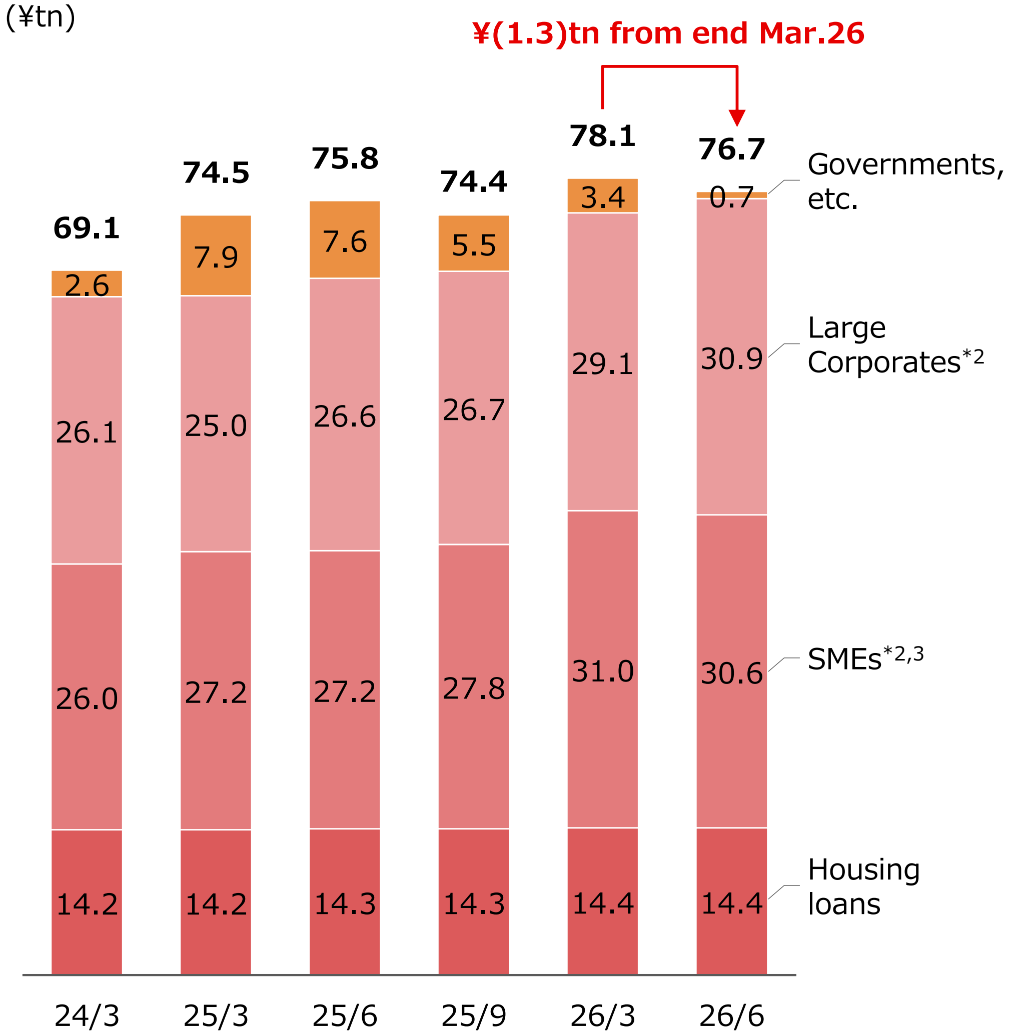
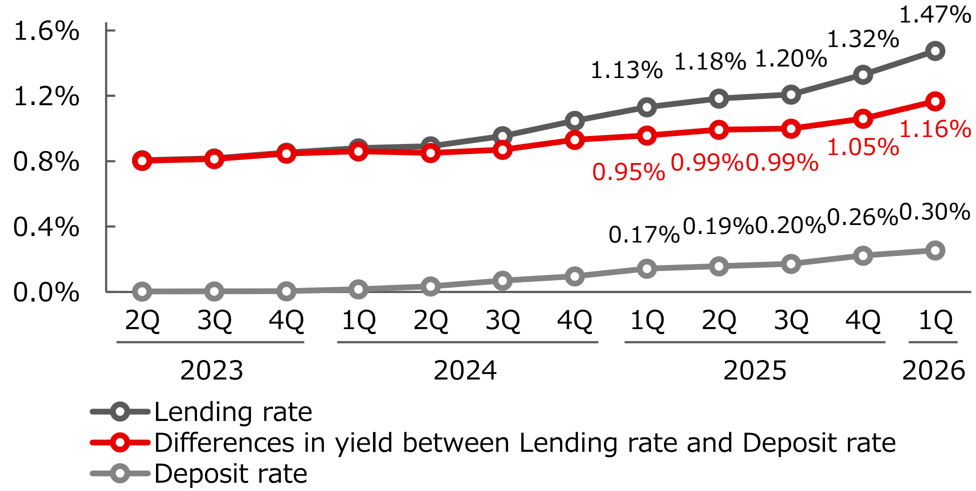
Domestic Loans

【Consolidated / Non-Consolidated】

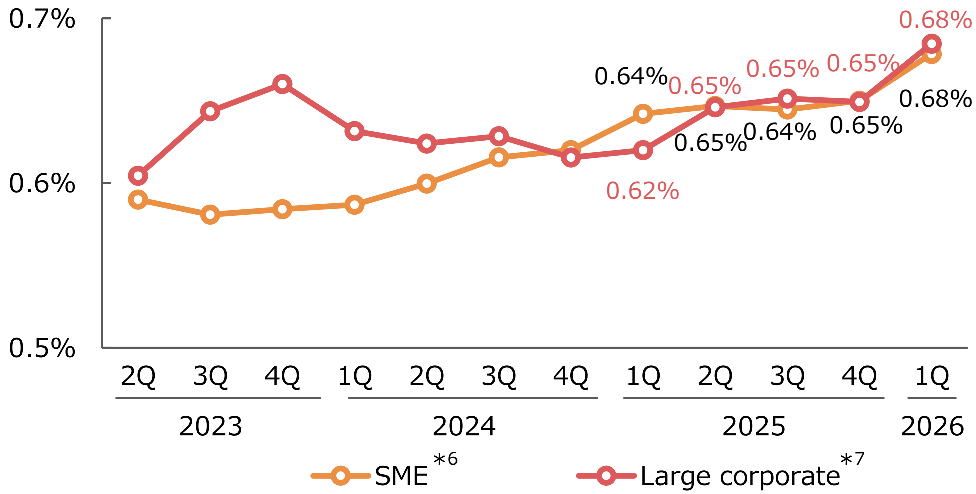
Loan Balance (Period End Balance)*1



Domestic Deposit / Lending Rates*4,5



Domestic Corporate Lending Spreads*2,4,5

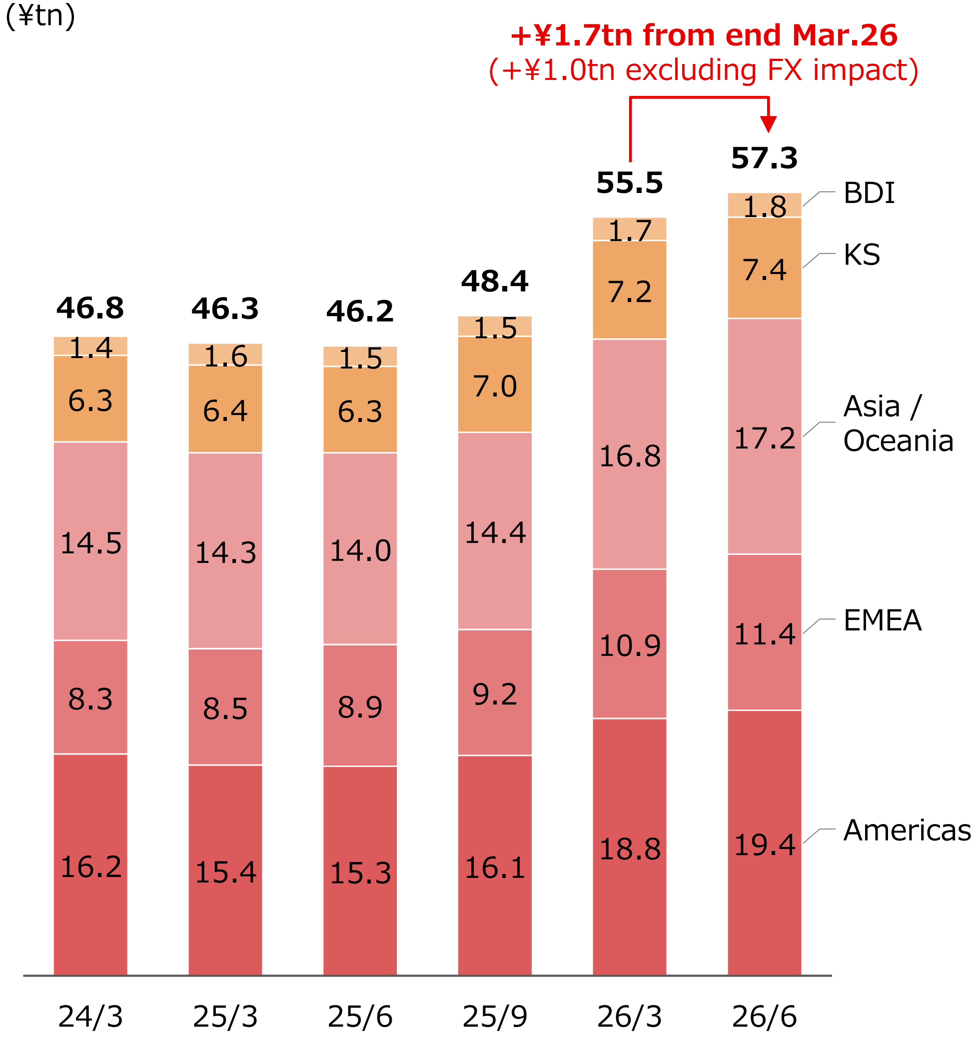


*1 Banking + trust accounts *2 Includes foreign currency-denominated loans
*3 Domestic loans to small / medium-sized companies and proprietors, excluding domestic consumer loans
*4 Excludes loans to government and governmental institutions *5 On a managerial accounting basis. Non-consolidated
*6 Excludes the impact of collective recording of interest received at fiscal year-end of FY23, FY24 and FY25 via subsidized interest payment programs
*7 Figures have been retrospectively adjusted to exclude previously accrued interest following the change to non-accrual treatment in FY25 3Q

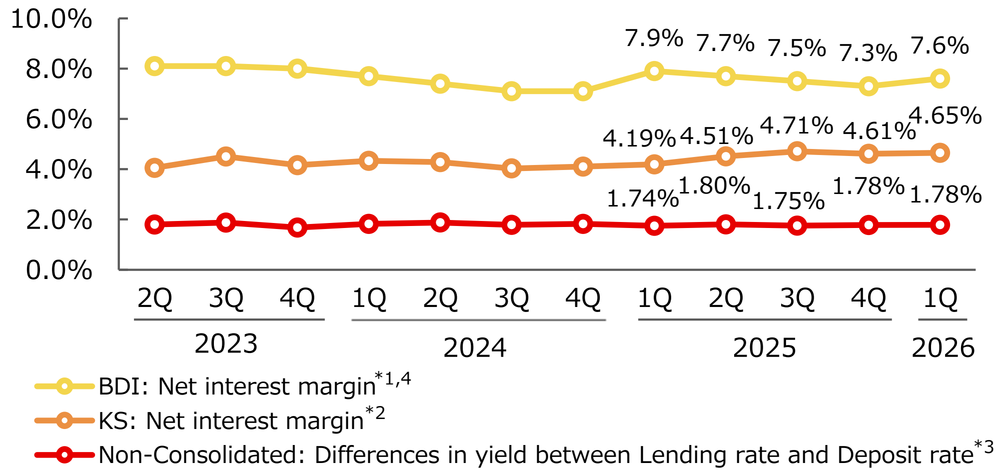
Overseas Loans

【Consolidated / Non-Consolidated】

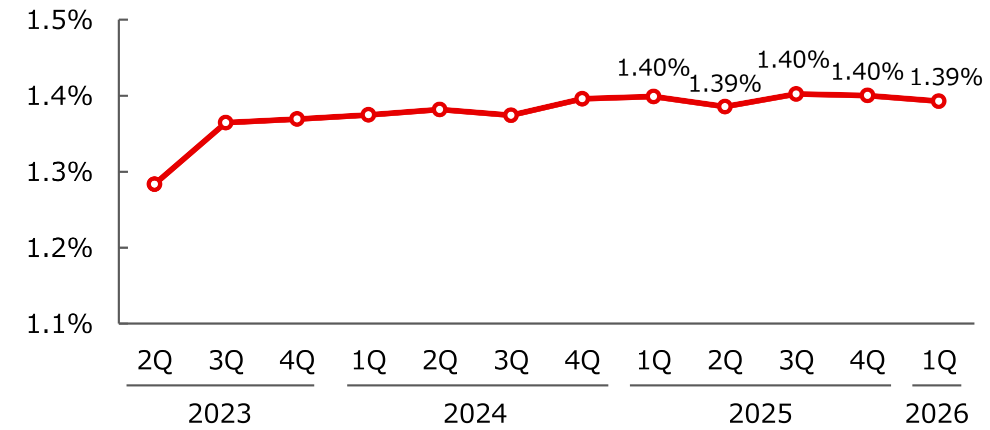
Loan Balance (Period End Balance)



Overseas Deposit / Lending Rates



Overseas Lending Spreads*3,5



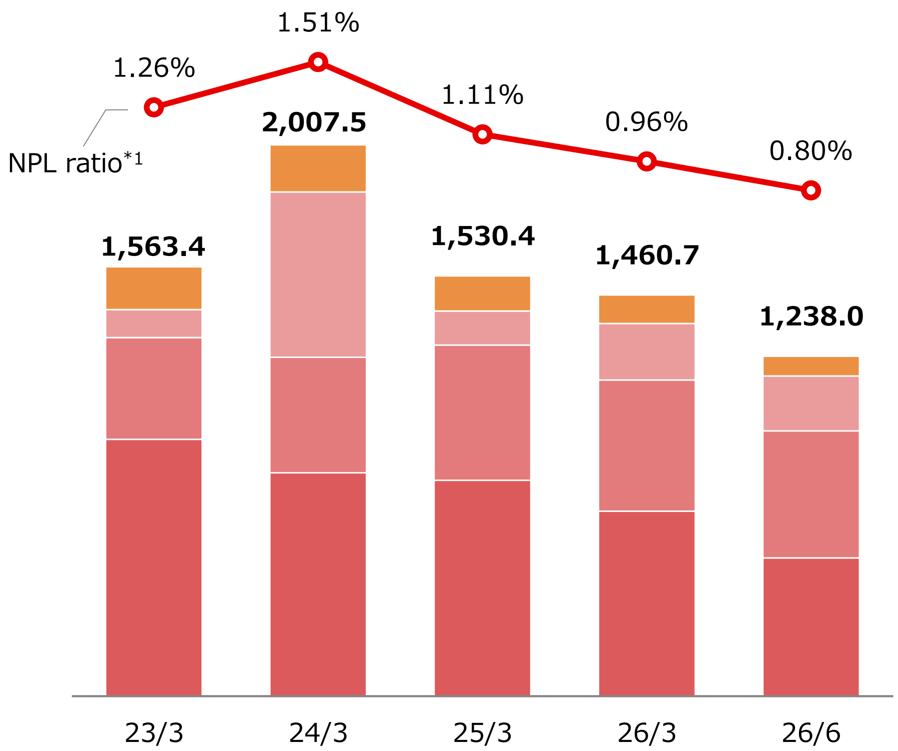
*1 Financial results as disclosed in BDI's financial reports based on Indonesia GAAP
*2 Financial results as disclosed in KS's financial reports based on Thai GAAP *3 On a managerial accounting basis. Non-consolidated
*4 Following the merger of PT Adira Dinamika Multi Finance Tbk and PT Mandala Multifinance Tbk, both consolidated subsidiaries of the Bank, figures for FY25 1Q through 4Q have been retrospectively adjusted. Figures for FY25 2Q through FY25 4Q are approximate
*5 Estimated figures individually adjusted for large fluctuations related to sold loan assets from FY24 1Q to FY25 1Q

Asset Quality

【Consolidated】

Non-Performing Loans

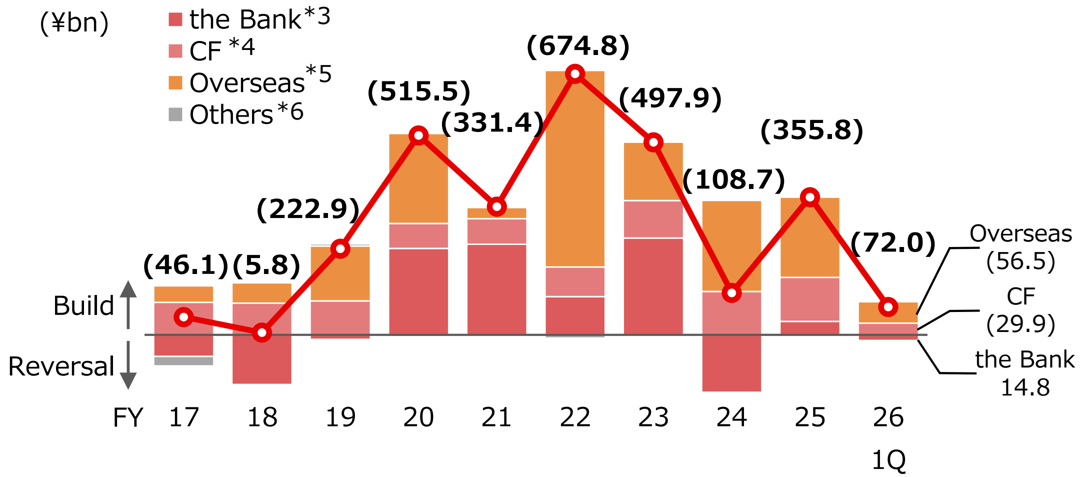
(¥bn)



Breakdown*2					
EMEA	155.2	171.5	127.8	103.6	71.9
Americas	102.1	601.5	124.0	205.6	199.5
Asia	370.2	420.7	491.8	477.2	462.7
Domestic	935.8	813.7	786.7	674.2	503.7

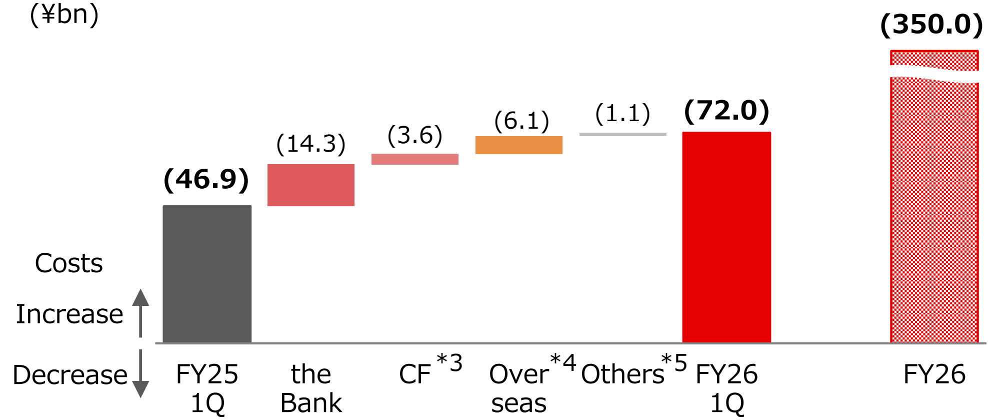
Total Credit Costs

(¥bn)



Breakdown of Changes in Total Credit Costs

(¥bn)



*1 Total non-performing loans ÷ Total loans *2 Regions are based on the borrowers' location *3 Sum of NICOS and ACOM on a consolidated basis
*4 Sum of overseas subsidiaries of the Bank *5 Sum of other subsidiaries and consolidation adjustment

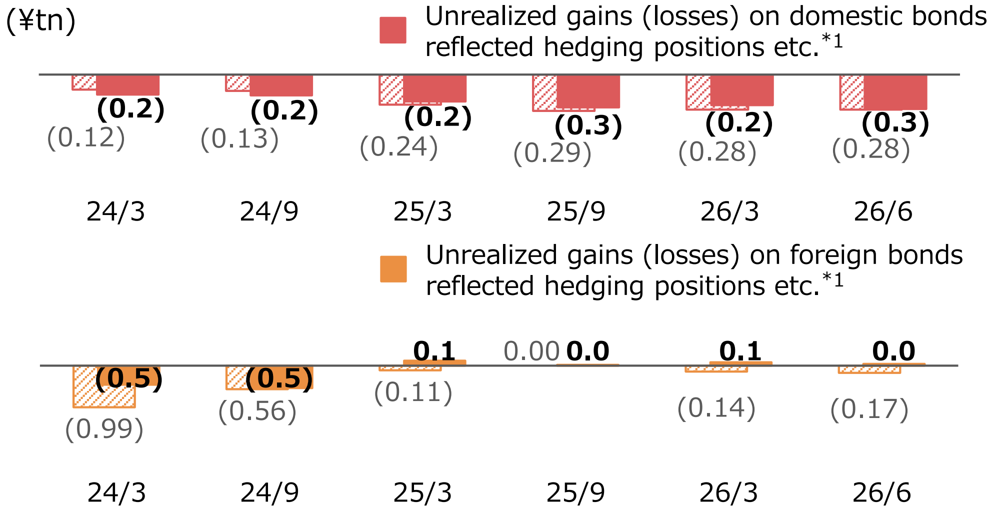
Investment Securities (1/2)

【Consolidated / Non-Consolidated】

Securities with Fair Value

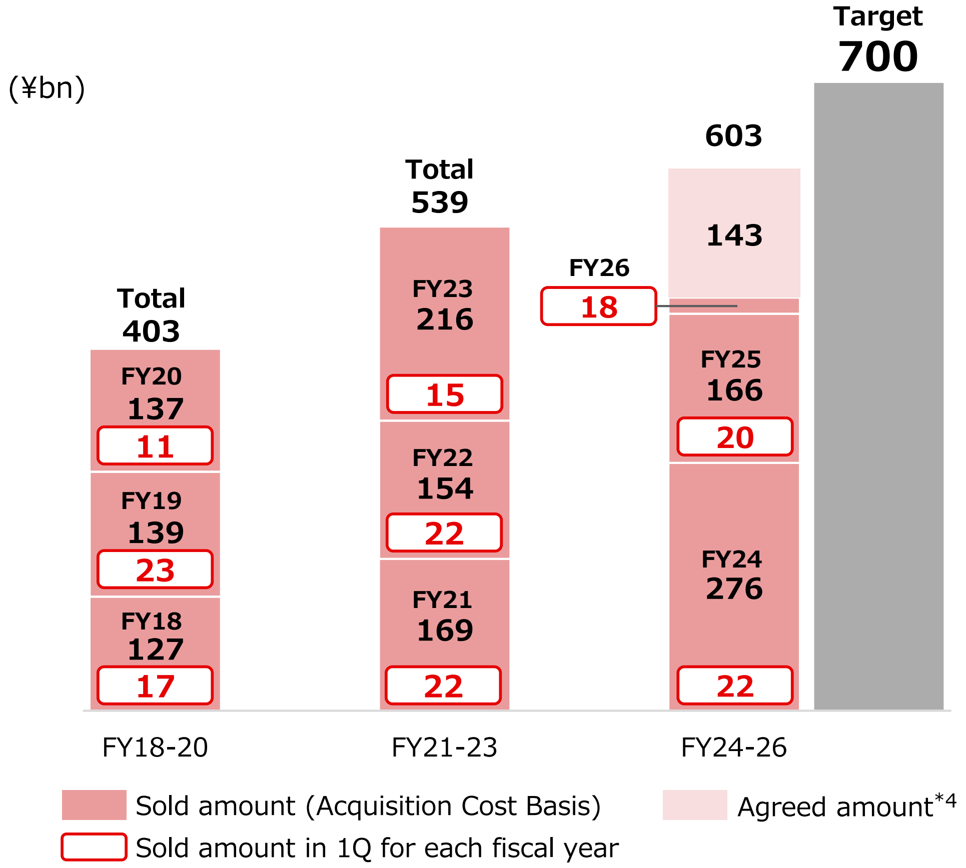
	(¥tn)	Balance		Unrealized gains (losses)	
		End Jun 26	vs End Mar 26	End Jun 26	vs End Mar 26
1	**Held-to-maturity**	26.85	+0.84	–	–
2	**Available-for-sale (AFS)**	58.38	+0.59	3.07	+0.36
3	Domestic equity securities	4.09	+0.35	3.19	+0.37
4	Domestic bonds	16.16	+1.37	(0.28)	+0.00
5	Japanese government bonds	14.49	+1.14	(0.13)	+0.00
6	Others	38.12	(1.13)	0.16	(0.01)
7	Foreign equity securities	0.91	+0.07	0.18	+0.06
8	Foreign bonds	27.68	(0.61)	(0.17)	(0.03)
9	Others	9.51	(0.59)	0.16	(0.04)

Unrealized Gains (Losses) on AFS Securities



Reduction of Equity Holdings*2

- As of the end of Jun 26, the cumulative sold amount of equity holdings during current MTBP*3 was ¥460bn
- Including the remaining agreed but unsold amount, total expected sales during the current MTBP has been increased to ¥603bn

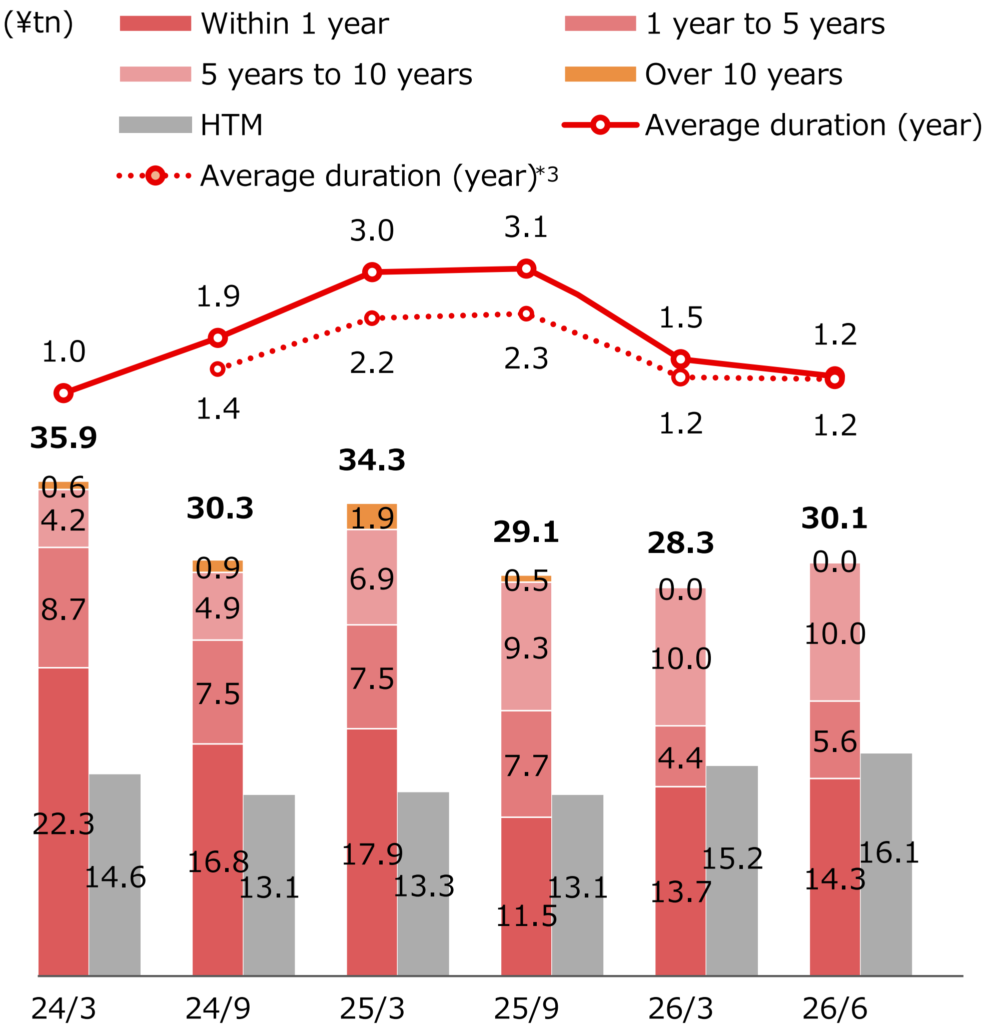


*1 On a managerial accounting basis. Approximate amounts *2 Sum of the Bank and the Trust Bank. Approximate amounts
*3 Mid Term Business Plan *4 Agreed with the client, planning to be sold in this MTBP

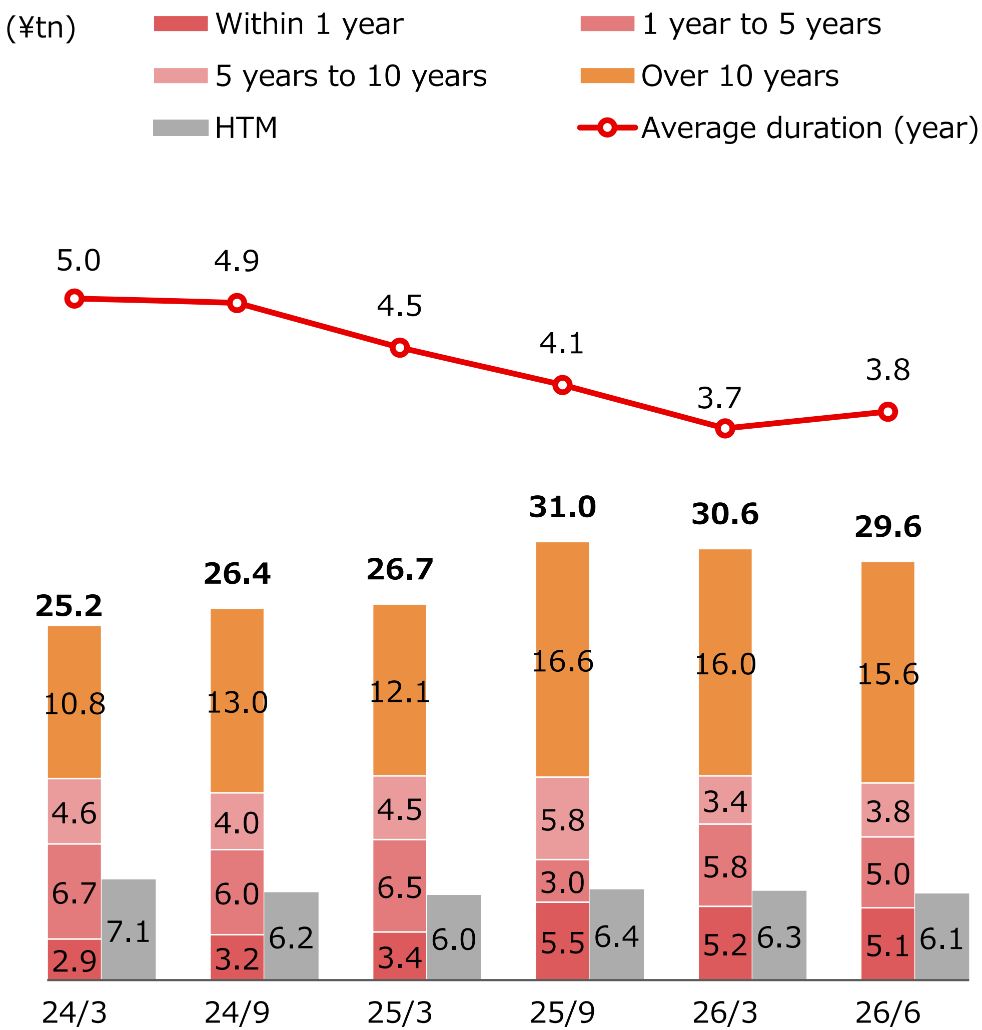
Investment Securities (2/2)

【Non-Consolidated】

Domestic Bond Balance*1 and Duration*2



Foreign Bond Balance*1 and Duration*2

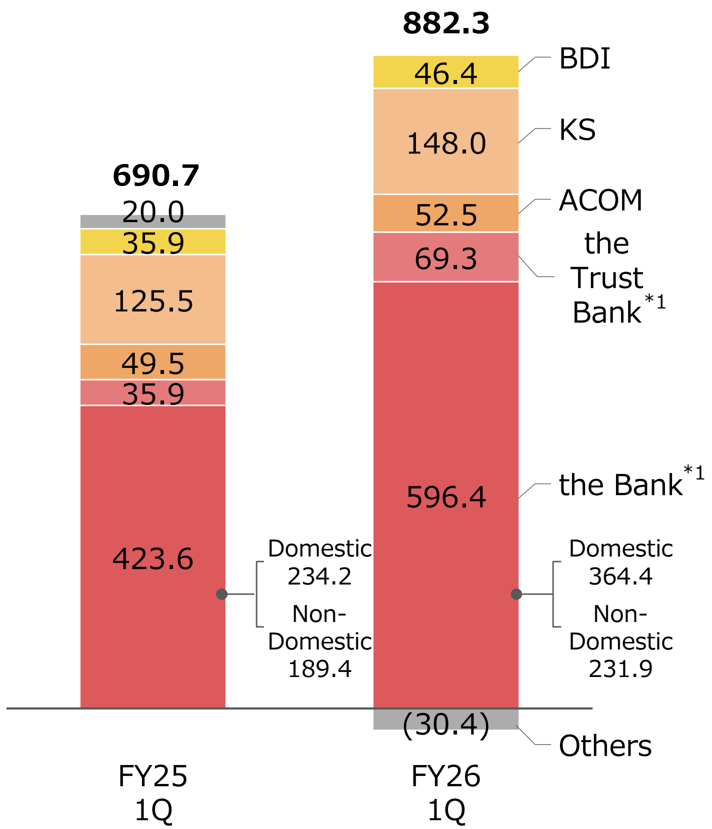


*1 AFS securities and held-to-maturity (HTM) securities. Non-consolidated
*2 AFS securities only. Foreign bond: On a managerial accounting basis, approximate value
*3 Average duration including the balance of AFS securities and loans to the Japanese government and governmental organizations

(Reference) Breakdown of Gross profits by Entity 【Consolidated】

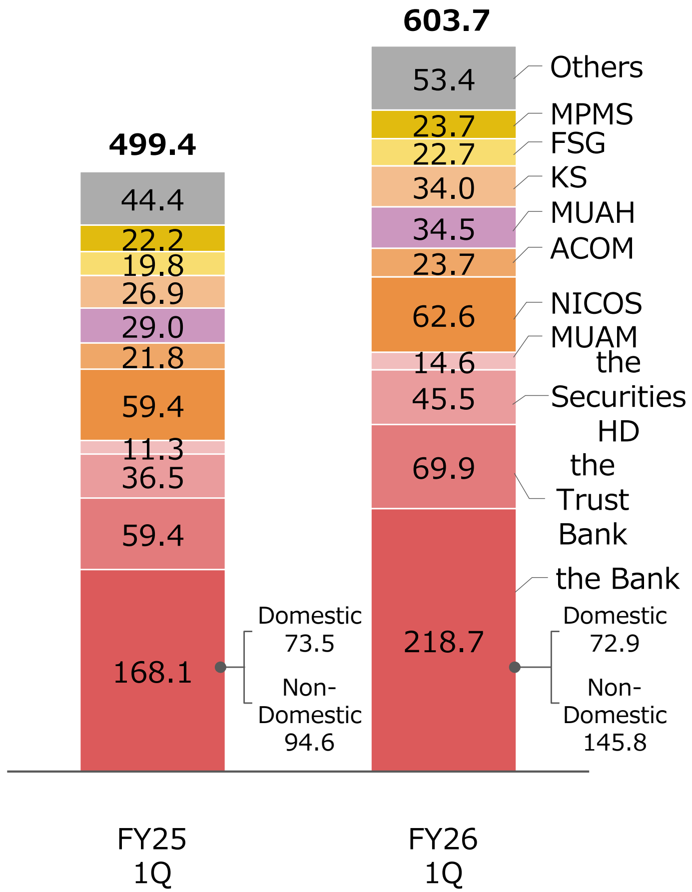
Net Interest Income

(¥bn)



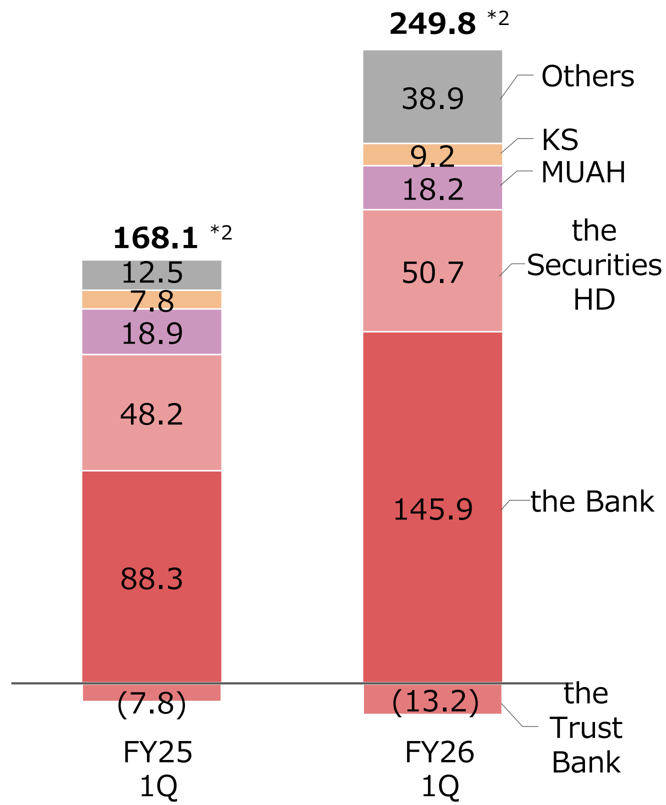
Trust Fees + Net Fees and Commissions

(¥bn)



Net Trading Profits + Net Other Operating Profits

(¥bn)



*1 Non-consolidated. Includes following gains and losses on investment trusts cancellation:
FY25 1Q: the Bank ¥13.5bn, the Trust Bank ¥4.4bn | FY26 1Q: the Bank ¥45.9bn, the Trust Bank ¥19.5bn, respectively

*2 Includes net gains and losses on debt securities of FY25 1Q: ¥(28.2)bn | FY26 1Q: ¥(35.0)bn, respectively

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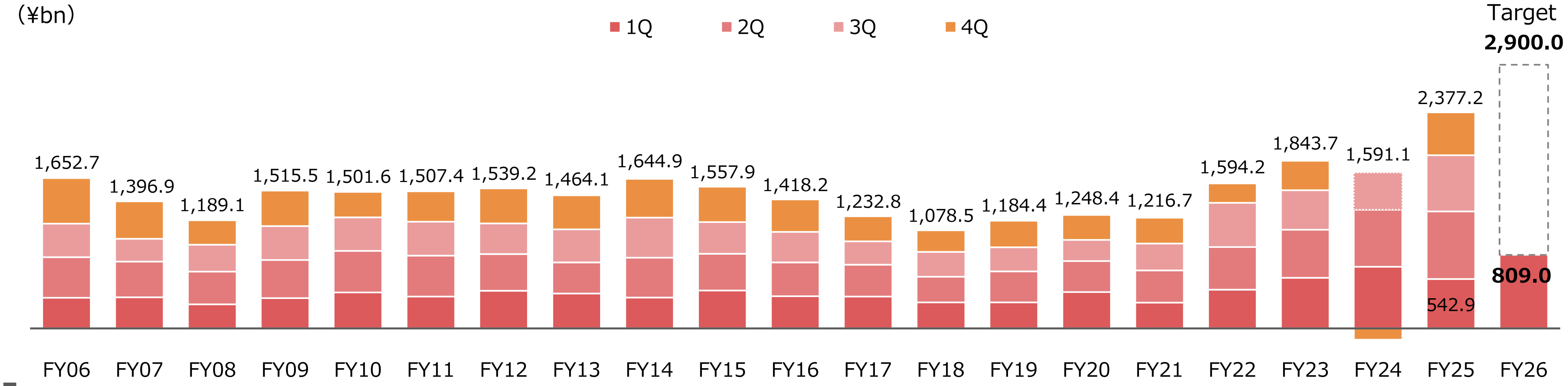
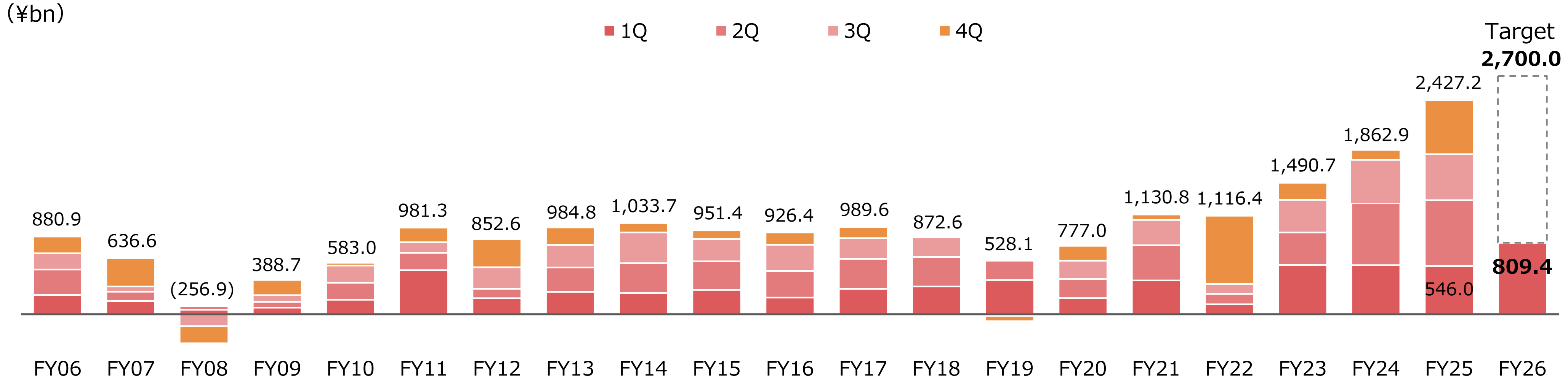
(Reference) Historical data since MUFG establishment 【Consolidated】

Net Operating Profits



Profits Attributable to Owners of Parent



https://www.mufg.jp/english/ir/report/annual_report/index.html

Our Disclosure - MUFG Report 2026 (Integrated Report)

- **MUFG Report highlights management messages, MUFG's strengths and long-term vision**
- **The full version of MUFG Report 2026 is scheduled to be released in late August 2026**

CEO Message : Strong Today, Stronger Tomorrow

- MUFG's commitments, manifest over our first 20 years
- The prevailing environment & its challenges
- Progress & strategic direction
- Forging our future with unique capabilities & enduring principles
- Aspiring to grow and resolving to convert challenges into results

What's New

Highlights of MUFG Report 2026

Explore a range of featured content, including messages from our Group CFO/CSO/CHRO, a tripartite dialogue between MUFG, Sakana AI and WealthNavi, and messages from directors on corporate governance.

You can also find a video overview of the Integrated Report by Group CFO, available in late August.

MUFG

Disclaimer

This document contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.
The financial information included in this financial highlights is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this document.

Definitions of Figures and Abbreviations Used in This Document

- Gross profits: Gross profits before credit costs for trust accounts
- Net operating profits: Net operating profits before credit costs for trust accounts and provision for general allowance for credit losses
- Total credit costs: Credit costs for trust accounts＋Provision for general allowance for credit losses＋Credit costs＋Reversal of allowance for credit losses＋Reversal of reserve for contingent losses included in credit costs＋Gains on loans written-off

- Consolidated: Mitsubishi UFJ Financial Group (consolidated)
- Non-consolidated: MUFG Bank (non-consolidated) + Mitsubishi UFJ Trust and Banking (non-consolidated) (without any adjustments)
- R&D: Retail & Digital Business Group
- CWM: Commercial Banking & Wealth Management Business Group
- JCIB: Japanese Corporate & Investment Banking Business Group
- GCB: Global Commercial Banking Business Group
- AM/IS: Asset Management & Investor Services Business Group
- GCIB: Global Corporate & Investment Banking Business Group
- Global Markets: Global Markets Business Group

- the Bank: MUFG Bank
- the Trust Bank: Mitsubishi UFJ Trust and Banking
- the Securities HD: Mitsubishi UFJ Securities Holdings
- MUMSS: Mitsubishi UFJ Morgan Stanley Securities
- MUAM: Mitsubishi UFJ Asset Management
- NICOS: Mitsubishi UFJ NICOS
- MUAH: MUFG Americas Holdings
- KS: Bank of Ayudhya (Krungsri)
- BDI: Bank Danamon
- FSG: First Sentier Group
- MPMS: MUFG Pension & Market Services
- MS: Morgan Stanley