
Mitsubishi UFJ Financial Group

Fiscal 2006 Interim Results

Databook



MUFG

November 30, 2006

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its respective group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	PL items	After FY2005 H2: Mitsubishi UFJ Financial Group (consolidated) Up to FY2005 H1: Mitsubishi Tokyo Financial Group (consolidated) + UFJ Holdings (consolidated) (without other adjustments)
	BS items	After March 31, 2006: Mitsubishi UFJ Financial Group (consolidated) Up to September 30, 2005: Mitsubishi Tokyo Financial Group (consolidated) + UFJ Holdings (consolidated) (without other adjustments)
Sum of non-consolidated*	PL items	FY2006 H1: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments) Up to FY2005 H1: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
	BS items	After March 31, 2006: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments) Up to September 30, 2005: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) + Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
Commercial bank*	PL items	FY2006 H1: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) FY2005 H1: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) (without other adjustments)
	BS Items	After March 31, 2006: Bank of Tokyo-Mitsubishi UFJ (non-consolidated) Up to September 30, 2005: Bank of Tokyo-Mitsubishi (non-consolidated) + UFJ Bank (non-consolidated) (without other adjustments)
Trust bank*	PL items	FY2006 H1: Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) FY2005 H1: Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)
	BS items	After March 31, 2006: Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) Up to September 30, 2005: Mitsubishi Trust & Banking Corporation (non-consolidated) + UFJ Trust Bank (non-consolidated) (without other adjustments)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

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Agenda



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Outline of Fiscal 2006 Interim Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



				(¥ bn)		
				FY05 H1	FY06 H1	Change
1	Gross profits			1,696.4	1,794.7	98.3
2	(Gross profits before credit costs for trust accounts)			1,697.3	1,794.8	97.5
3	Net interest income			857.9	945.6	87.6
4	Trust fees			64.8	79.3	14.5
5	Credit costs for trust accounts			(0.9)	(0.0)	0.8
6	Net fees and commissions			484.0	557.4	73.3
7	Net trading profits			80.8	133.8	53.0
8	Net other business income			208.7	78.4	(130.2)
9	Net gains (losses) on debt securities			51.2	(14.5)	(65.7)
10	General and administrative expenses			883.7	1,012.2	128.4
11	Amortization of Goodwill			—	4.4	4.4
12	Net business profits before credit costs for trust accounts, provision for general allowance for loan losses and amortization of goodwill			813.5	787.0	(26.4)
13	Net business profits before credit costs for trust accounts and provision for general allowance for loan losses			813.5	782.5	(30.9)
14	Provision for general allowance for loan losses			—	—	—
15	Net business profits (13+5+14)			812.6	782.5	(30.1)
16	Net non-recurring gains (losses)			(76.2)	(118.9)	(42.6)
17	Credit related costs			(73.4)	(54.2)	19.1
18	Losses on loan write-offs			(72.8)	(67.6)	5.2
19	Provision for specific allowance for loan losses			—	—	—
20	Other credit related costs			(0.5)	13.4	13.9
21	Net gains (losses) on equity securities			30.7	13.7	(16.9)
22	Gains on sales of equity securities			59.2	32.4	(26.8)
23	Losses on sales of equity securities			(19.1)	(0.8)	18.3
24	Losses on write down of equity securities			(9.3)	(17.8)	(8.5)
25	Profit from investments in affiliates			11.6	(39.5)	(51.2)
26	Other			(45.2)	(38.8)	6.3
27	Amortization of Goodwill			(6.1)	2.1	8.2
28	Ordinary profit			736.3	663.5	(72.8)
29	Net extraordinary gains (losses)			324.4	170.7	(153.6)
30	Gains on loans written-off			61.7	78.7	17.0
31	Reversal of allowance for loan losses			348.8	136.9	(211.8)
32	Losses on impairment of fixed assets			(32.9)	(6.2)	26.6
33	Income before income taxes and others			1,060.8	834.3	(226.4)
34	Income taxes-current			62.5	51.1	(11.4)
35	Income taxes-deferred			259.2	241.8	(17.3)
36	Minority interest			27.2	34.0	6.8
37	Net income			711.7	507.2	(204.4)
38	Total credit costs (5+14+17+31)			274.5	82.6	(191.8)
39	Total credit costs + Gains on loans written-off (30+38)			336.2	161.4	(174.8)

Net business profits = Banking subsidiaries' Net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for loan losses – Amortization of Goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



				(¥ bn)		
				FY05 H1	FY06 H1	Change
1	Gross profits			1,288.0	1,165.0	(123.0)
2	Net interest income			744.7	696.5	(48.2)
3	Trust fees			55.4	58.7	3.3
4	Credit costs for trust accounts			(0.9)	(0.0)	0.8
5	Net fees and commissions			265.8	273.0	7.2
6	Net trading profits			25.6	70.8	45.2
7	Net other business income			196.3	65.7	(130.6)
8	Net gains (losses) on debt securities			52.6	(14.3)	(67.0)
9	General and administrative expenses			589.5	616.1	26.5
10	Net business profits before credit costs for trust accounts and provision for general allowance for loan losses			699.3	548.9	(150.4)
11	Provision for general allowance for loan losses			-	-	-
12	Net business profits			698.4	548.8	(149.6)
13	Net non-recurring gains (losses)			(130.4)	(63.2)	67.1
14	Credit related costs			(60.8)	(38.8)	21.9
15	Losses on loan write-offs			(58.9)	(46.0)	12.8
16	Provision for specific allowance for loan losses			-	-	-
17	Other credit related costs			(1.8)	7.1	9.0
18	Net gains (losses) on equity securities			25.2	4.7	(20.4)
19	Gains on sales of equity securities			48.2	25.0	(23.2)
20	Losses on sales of equity securities			(6.8)	(0.6)	6.1
21	Losses on write down of equity securities			(16.1)	(19.5)	(3.4)
22	Other			(94.8)	(29.1)	65.6
23	Ordinary profit			568.0	485.6	(82.4)
24	Net extraordinary gains (losses)			473.6	222.5	(251.0)
25	Gains on loans written-off			55.0	74.5	19.5
26	Reversal of allowance for loan losses			434.9	192.2	(242.7)
27	Losses on impairment of fixed assets			(9.7)	(6.2)	3.4
28	Income before income taxes and others			1,041.7	708.1	(333.5)
29	Income taxes-current			10.9	9.0	(1.9)
30	Income taxes-deferred			318.1	163.5	(154.5)
31	Net income			712.5	535.4	(177.0)
32	Total credit costs (4+11+14+26)			373.2	153.2	(219.9)
33	Total credit costs + Gains on loans written-off (25+32)			428.2	227.8	(200.4)

Income statement 3

Commercial bank



				(¥ bn)		
				FY05 H1	FY06 H1	Change
1	Gross profits			1,064.2	942.5	(121.7)
2	Domicestic gross profits			721.8	665.3	(56.5)
3	Net interest income			539.1	483.0	(56.0)
4	Net fees and commissions			152.3	164.1	11.7
5	Net trading profits			1.4	4.7	3.3
6	Net other business income			28.9	13.2	(15.6)
7	Net gains (losses) on debt securities			16.2	13.8	(2.3)
8	Non-domicestic gross profits			342.4	277.2	(65.2)
9	Net interest income			125.8	93.3	(32.5)
10	Net fees and commissions			44.9	45.7	0.8
11	Net trading profits			29.9	55.8	25.8
12	Net other business income			141.7	82.3	(59.4)
13	Net gains (losses) on debt securities			18.7	(5.9)	(24.7)
14	General and administrative expenses			484.6	516.3	31.7
15	Personnel expenses			168.4	177.6	9.1
16	Non-personnel expenses			287.7	310.8	23.0
17	Taxes			28.3	27.8	(0.5)
18	Net business profits before provision for general allowance for loan losses			579.6	426.1	(153.5)
19	Provision for general allowance for loan losses			-	-	-
20	Net business profits			579.6	426.1	(153.5)
21	Net non-recurring gains (losses)			(100.9)	(67.7)	33.2
22	Credit related costs			(32.4)	(48.7)	(16.3)
23	Losses on loan write-offs			(39.7)	(45.7)	(5.9)
24	Provision for specific allowance for loan losses			-	-	-
25	Other credit related costs			7.3	(3.0)	(10.4)
26	Net gains (losses) on equity securities			22.1	2.2	(19.8)
27	Gains on sales of equity securities			40.3	18.1	(22.1)
28	Losses on sales of equity securities			(5.2)	(0.3)	4.8
29	Losses on write-down of equity securities			(12.9)	(15.4)	(2.5)
30	Others			(90.7)	(21.2)	69.4
31	Ordinary profit			478.6	358.3	(120.3)
32	Net extraordinary gains (losses)			429.7	186.1	(243.5)
33	Gains on loans written-off			48.4	68.0	19.6
34	Reversal of allowance for loan losses			392.6	159.5	(233.1)
35	Losses on impairment of fixed assets			(8.9)	(4.0)	4.8
36	Income before income taxes			908.3	544.5	(363.8)
37	Income taxes-current			13.9	8.8	(5.0)
38	Income taxes-deferred			256.7	112.7	(144.0)
39	Net income			637.7	422.9	(214.7)
40	Total credit costs (19+22+34)			360.2	110.7	(249.4)
41	Total credit costs + Gains on loans written-off (33+40)			408.6	178.8	(229.8)

Income statement 4

Trust bank



				(¥ bn)							
				FY05 H1	FY06 H1	Change					
1	Gross profits			223.7	222.5	(1.2)	27	Net non-recurring gains (losses)	(29.4)	4.5	33.9
2	(Gross profits before credit costs for trust accounts)			224.6	222.5	(2.0)	28	Credit related costs	(28.4)	9.8	38.2
3	Domestic gross profits			209.3	222.8	13.5	29	Losses on loan write-offs	(19.1)	(0.3)	18.8
4	Trust fees			55.4	58.7	3.3	30	Provision for specific allowance for loan losses	-	-	-
5	Trust fees before credit costs for trust accounts			56.3	58.8	2.4	31	Provision for allowance for loans to specific foreign borrowers	-	-	-
6	Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)			21.2	8.5	(12.6)	32	Other credit related costs	(9.2)	10.1	19.4
7	Other trust fees			35.0	50.2	15.1	33	Net gains on equity securities	3.1	2.5	(0.5)
8	Credit costs for trust accounts			(0.9)	(0.0)	0.8	34	Gains on sales of equity securities	7.9	6.8	(1.0)
9	Net interest income			65.1	105.7	40.6	35	Losses on sales of equity securities	(1.5)	(0.2)	1.3
10	Net fees and commissions			69.6	63.3	(6.3)	36	Losses on write down of equity securities	(3.2)	(4.0)	(0.8)
11	Net trading profits (losses)			(2.5)	16.2	18.8	37	Others	(4.0)	(7.8)	(3.7)
12	Net other business income (expenses)			21.6	(21.2)	(42.9)	38	Ordinary profit	89.3	127.2	37.8
13	Net gains (losses) on debt securities			12.1	(17.5)	(29.6)	39	Net extraordinary gains	43.9	36.3	(7.5)
14	Non-domestic gross profits			14.4	(0.3)	(14.8)	40	Reversal of allowance for loan losses	42.3	32.7	(9.6)
15	Net interest income			14.6	14.3	(0.3)	41	Gains on loans written-off	6.6	6.4	(0.1)
16	Net fees and commissions			(1.1)	(0.1)	1.0	42	Losses on impairment of fixed assets	(0.8)	(2.1)	(1.3)
17	Net trading profits (losses)			(3.1)	(5.9)	(2.7)	43	Income before income taxes and others	133.3	163.6	30.3
18	Net other business income (expenses)			4.0	(8.6)	(12.6)	44	Income taxes-current	(2.9)	0.2	3.1
19	Net gains on debt securities			5.4	(4.7)	(10.2)	45	Income taxes-deferred	61.3	50.8	(10.5)
20	General and administrative expenses			104.9	99.7	(5.1)	46	Net income	74.8	112.5	37.7
21	Personnel expenses			36.8	32.8	(4.0)	47	Total credit costs (8+25+28+40)	13.0	42.5	29.5
22	Non-personnel expenses			62.3	62.0	(0.2)	48	Total credit costs + Gains on loan written-off (41+47)	19.6	49.0	29.3
23	Taxes			5.7	4.9	(0.7)					
24	Net business profits before credit costs for trust accounts and provision for general allowance for loan losses			119.7	122.8	3.0					
25	Provision for general allowance for loan losses			-	-	-					
26	Net business profits			118.8	122.7	3.9					

Net interest income 1

Commercial bank



(Sum of domestic and overseas business)

(¥ bn)

	FY05 H1	FY06 H1	Change
Net Interest income	663.8	574.9	(88.9)
Revenue on interest-earning assets	*1 1,012.7	1,152.7	139.9
Loans	602.0	670.9	68.8
Investment securities	*1 267.4	262.3	(5.1)
Due from banks	61.5	100.8	39.3
Expenses on interest-bearing liabilities	348.9	577.8	228.8
Deposits	165.7	268.3	102.6
Negotiable certificates of deposits	13.0	32.0	19.0
Interest on corporate bonds, etc.	38.1	38.5	0.4
Payables under Repurchase Agreements	40.5	42.2	1.7
External liabilities*2	54.9	79.2	24.3

* 1 Figures for FY05 H1 include ¥34.1 bn of liquidation dividend from UFJ Equity Investments.

* 2 Total of call money, bills sold and borrowed money

Interest income changes

➤ Interest on Loans : +¥68.8bn

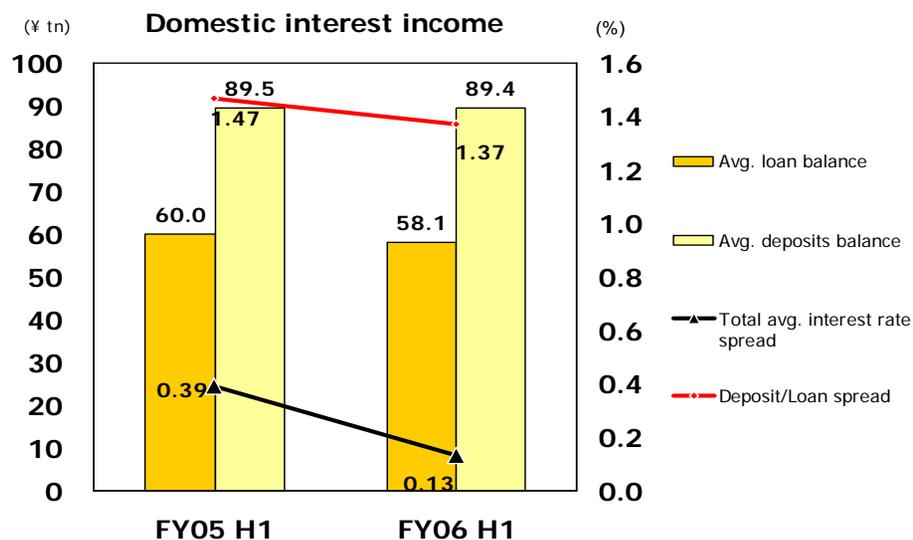
- Domestic : -¥30.7 bn
(Avg. loan balance: -¥1.9 tn; Yield: -5 bp)
- Overseas : +¥99.6 bn
(Avg. loan balance: +¥2.0 tn; Yield: +123 bp)

➤ Interest on Deposits : +¥102.6 bn

- Domestic: +¥15.0 bn
(Avg. deposit balance: -¥0.1 tn; Yield: +3 bp)
- Overseas: +¥87.5 bn
(Avg. deposit balance: -¥0.6 tn; Yield: +138 bp)

➤ Interest & dividend on securities: -¥5.1 bn

- JGBs: +¥23.3 bn
(Avg. balance -¥5.9 tn; Yield +26 bp)
- Corporate bonds +¥3.5 bn
(Avg. balance +¥0.7 tn; Yield +4 bp)
- Equities: -¥31.5 bn
(Figures for FY05 H1 include liquidation dividend ¥34.1 bn from UFJ Equity Investments)
- Foreign securities: +¥1.6 bn
(Avg. balance -¥0.9 tn; Yield +65 bp)



Net interest income 2

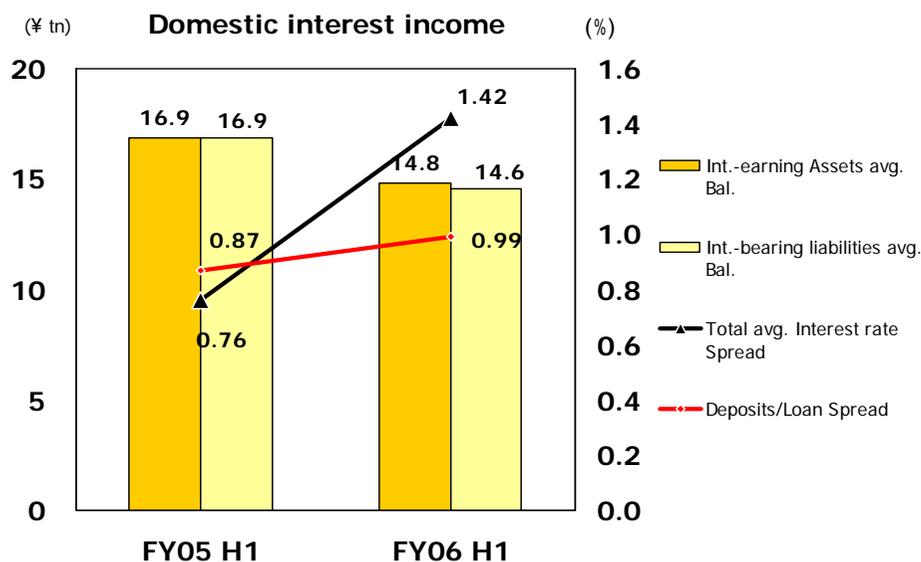
Trust bank



(Sum of domestic and overseas business) (¥ bn)

	FY05 H1	FY06 H1	Change
Net interest income	79.8	120.1	40.2
Revenue on interest-earning assets	131.6	172.4	40.8
Loans	56.7	67.1	10.3
Investment securities	54.0	86.1	32.0
Due from banks	10.8	12.6	1.8
Expenses on interest-bearing liabilities	51.7	52.3	0.5
Deposits	27.6	30.4	2.8
Negotiable certificates of deposits	2.0	6.8	4.7
Collateral Deposits under Securities Lending Transactions	4.3	3.9	(0.4)
External liabilities*	4.3	4.1	(0.2)
Other	13.3	6.9	(6.4)

* Total of call money, bills sold and borrowed money



Interest income changes

- **Interest on Loans: +¥10.3 bn**
 - Domestic: +¥5.0 bn
(Avg. loan balance: -¥0.5 tn; Yield: +16 bp)
 - Overseas: +¥5.3 bn
(Avg. loan balance: +¥0.1 tn; Yield: +106 bp)
- **Interest on Deposits: +¥2.8 bn**
 - Domestic: +¥1.0 bn
(Avg. deposit balance: -¥0.9 tn; Yield: +3 bp)
 - Overseas: +¥1.8 bn
(Avg. deposit balance: -¥0.3 tn; Yield: +116 bp)
- **Interest & dividend on securities: +¥32.0 bn**
 - JGBs: +¥4.9 bn
(Avg. balance -¥1.0 tn; Yield +75 bp)
 - Corporate bonds +¥0.1 bn
(Avg. balance -¥85.0 bn; Yield +29 bp)
 - Equities: +¥1.4 bn
 - Foreign securities: -¥4.0 bn
(Avg. balance -¥0.6 tn; Yield +89 bp)
 - Others +¥29.6 bn

Source and use of funds 1

Commercial bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY06 H1	Change from FY05 H1	FY06 H1	Change from FY05 H1	FY06 H1	Change from FY05 H1 (%points)
Assets	103,472.6	457.1	557.6	(33.3)	1.074	(0.069)
Loans and Bills Discounted	58,113.7	(1,946.0)	420.1	(30.7)	1.442	(0.055)
Investment Securities	33,907.1	(4,553.7)	118.0	(6.7)	0.694	0.047
Call Loans	587.9	290.4	0.4	0.4	0.158	0.150
Collateral Deposits on Securities Borrowed	1,648.2	(608.5)	1.3	1.1	0.163	0.148
Bills Bought	93.8	17.3	0.0	0.0	0.057	0.054
Due from Banks	2.8	0.2	0.0	(0.0)	0.000	(0.187)
Liabilities	102,171.5	(8,660.2)	74.5	22.6	0.145	0.052
Deposits	85,107.2	(100.0)	25.7	15.0	0.060	0.035
Negotiable Certificates of Deposit	4,333.8	(4.2)	3.0	2.5	0.139	0.115
Call Money	1,882.1	(1,392.0)	0.9	0.8	0.097	0.094
Payables under Repurchase Agreements	1,320.6	(711.9)	1.2	1.2	0.192	0.189
Collateral Deposits under Securities Lending Transactions	1,994.7	1,544.0	1.5	1.5	0.157	0.135
Bills Sold	1,938.6	(7,753.4)	0.2	0.1	0.025	0.024
Borrowed Money	1,995.4	920.8	11.9	0.7	1.193	(0.880)
Net Interest Margin*	-	-	-	-	0.931	(0.112)

International Sector

Assets	25,229.1	2,591.0	598.6	176.7	4.732	1.015
Loans and Bills Discounted	9,909.8	2,000.8	250.7	99.6	5.046	1.235
Investment Securities	6,252.1	(962.5)	144.2	1.6	4.602	0.658
Call Loans	391.9	(1.5)	9.4	3.3	4.789	1.718
Due from Banks	5,188.1	936.3	100.8	39.3	3.876	0.991
Liabilities	28,361.2	5,216.9	505.2	209.2	3.553	1.002
Deposits	13,637.1	(647.6)	242.5	87.5	3.548	1.383
Negotiable Certificates of Deposit	1,149.3	439.4	29.0	16.5	5.038	1.516
Call Money	145.5	(79.7)	3.8	0.6	5.284	2.442
Payables under Repurchase Agreements	1,759.0	(959.1)	41.0	0.5	4.650	1.678
Collateral Deposits under Securities Lending Transactions	398.8	(430.5)	10.3	(3.1)	5.156	1.929
Bills Sold	-	(0.3)	-	(0.0)	-	(4.889)
Borrowed Money	3,007.0	858.0	62.2	21.8	4.130	0.380
Net Interest Margin*	-	-	-	-	0.737	(0.370)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY06 H1	Change from FY05 H1	FY06 H1	Change from FY05 H1	FY06 H1	Change from FY05 H1 (%points)
Assets	14,830.0	(2,133.0)	117.9	40.1	1.586	0.671
Loans and Bills Discounted	9,459.4	(515.5)	54.7	5.0	1.154	0.160
Investment Securities	3,964.1	(958.2)	59.1	36.1	2.978	2.045
Call Loans	129.7	(491.7)	0.1	0.0	0.181	0.172
Collateral Deposits on Securities Borrowed	204.7	77.4	0.2	0.2	0.207	0.194
Bills Bought	17.8	2.7	0.0	0.0	0.078	0.078
Due from Banks	21.5	(1.9)	0.0	0.0	0.027	0.026
Liabilities	14,606.4	(2,333.7)	12.1	(0.5)	0.166	0.016
Deposits	10,472.9	(905.2)	8.2	1.0	0.156	0.030
Negotiable Certificates of Deposit	1,357.1	(157.3)	1.3	1.1	0.199	0.173
Call Money	107.2	46.2	0.1	0.1	0.323	0.320
Payables under Repurchase Agreements	18.5	(146.4)	0.0	0.0	0.161	0.160
Collateral Deposits under Securities Lending Transactions	117.5	(17.4)	0.1	0.1	0.220	0.194
Bills Sold	145.9	(371.3)	0.0	0.0	0.045	0.044
Commercial Paper	-	(18.0)	-	(0.0)	-	(0.022)
Borrowed Money	631.6	384.6	1.8	(0.1)	0.583	(0.989)
Net Interest Margin*	-	-	-	-	1.422	0.656

International Sector

Assets	2,536.8	(622.6)	54.9	0.8	4.323	0.903
Loans and Bills Discounted	609.4	139.5	12.3	5.3	4.052	1.060
Investment Securities	1,307.5	(612.6)	26.9	(4.0)	4.115	0.890
Call Loans	3.0	(12.2)	0.0	(0.1)	3.492	0.371
Due from Banks	597.4	(129.4)	12.6	1.8	4.226	1.252
Liabilities	2,548.5	(656.4)	40.6	1.1	3.182	0.723
Deposits	1,115.0	(330.3)	22.2	1.8	3.985	1.161
Negotiable Certificates of Deposit	219.7	119.0	5.4	3.6	4.975	1.298
Call Money	83.2	(44.3)	1.8	0.2	4.438	1.856
Payables under Repurchase Agreements	15.7	(152.1)	0.2	(1.5)	3.122	0.945
Collateral Deposits under Securities Lending Transactions	249.9	(138.4)	3.8	(0.5)	3.033	0.797
Borrowed Money	26.9	(41.0)	0.2	(0.5)	1.548	(0.580)
Net Interest Margin*	-	-	-	-	1.126	0.200

*Net interest margin = net interest income / average balance of interest earning assets

Non-interest income 1

Commercial bank



(¥ bn)

	FY05 H1	FY06 H1	Change
Net fees and commissions	197.2	209.8	12.5
Fees on money transfer	73.6	69.3	(4.2)
Fees received	92.2	86.8	(5.4)
Fees paid	18.6	17.4	(1.1)
Other fees and commissions	123.6	140.4	16.8
Others received	180.1	184.7	4.5
Others paid	56.5	44.2	(12.3)
Net trading profits	31.3	60.5	29.2
Trading securities and derivatives	(0.8)	0.5	1.3
Trading securities and derivatives for hedging	0.5	0.3	(0.1)
Derivatives other than trading securities	30.5	55.8	25.3
Others	1.1	3.8	2.6
Other business income	170.6	95.6	(75.0)
Net gains (losses) on foreign exchange	136.1	105.3	(30.8)
Net gains (losses) on debt securities	35.5	7.8	(27.6)
Net gains (losses) from derivatives	(7.2)	(42.6)	(35.4)
Expenses on debt securities	(0.3)	(0.3)	(0.0)
Others	6.4	25.4	18.9

Net fees and commissions

- Net fees and commissions up ¥12.5 bn
 - Increased sales of investment trusts
 - Structured finance related income strong

Net trading profits, Other business income

- Net gains/losses on debt securities down by ¥27.6 bn as long term interest rates increased
 - Unrealized loss on domestic bonds ¥86.2 bn (as of end Sep. 06)
- Net gains from derivatives down
 - Loss from valuation of interest rate derivatives such as bond futures was recorded as long term interest rates decreased toward the end of interim period

Non-interest income 2

Trust bank



	(¥ bn)		
	FY05 H1	FY06 H1	Change
Trust fees	55.4	58.7	3.3
Loan trust & jointly operated money trusts	20.3	8.5	(11.8)
(before trust account charge-offs)*1	21.2	8.5	(12.6)
Pension trusts, investment trusts, specified money trusts, etc.	28.3	42.3	13.9
Real estate trusts and others	6.7	7.9	1.1
Credit related costs for trust accounts	(0.9)	(0.0)	0.8
Net fees and commissions	68.5	63.2	(5.3)
Stock transfer agency	24.6	24.9	0.2
Real estate	24.1	17.4	(6.7)
Sales of Investment Trusts and pension annuity	17.0	17.4	0.4
Others	2.6	3.3	0.7
Net trading profits	(5.7)	10.2	16.0
Other business income	25.7	(29.8)	(55.5)
Net gains (losses) on foreign exchange	0.2	0.2	(0.0)
Net gains (losses) on debt securities	17.5	(22.2)	(39.8)
Net gains (losses) from derivatives	6.5	(8.2)	(14.8)
Others	1.3	0.4	(0.9)

*1 Loan trust and jointly operated money trusts fees - credit costs for trust accounts

<Trust fees>

- Trust fees from Loan trust and Jointly operated money trusts declined by ¥11.8 bn mainly as a result of decline in trust principal
- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. increased by ¥13.9 bn mainly due to the introduction of accrual accounting treatment for trust fees

<Net fees and commissions>

- Real estate fees and commissions decreased by ¥6.7 bn in reaction to the extraordinarily strong results in FY05 H1.

General and administrative expenses

Consolidated



		(¥bn)			
		FY05 H1	FY06 H1	Changes	%Change
1	Consolidated Expenses	883.7	1,012.2	128.4	14.5%
2	BTMU(Non-consolidated) ^{*1}	484.6	516.3	31.7	6.5%
	Expense Ratio	45.5%	54.7%	+9.2points	—
3	MUTB(Non-consolidated) ^{*1}	104.9	99.7	(5.1)	(4.9%)
	Expense Ratio ^{*2}	46.7%	44.8%	(1.8points)	—
4	Sum of Non-consolidated	589.5	616.1	26.5	4.5%
5	of which personnel expenses	205.3	210.4	5.1	2.4%
6	of which non-personnel expenses	350.0	372.8	22.7	6.5%
7	Depreciation	64.0	71.6	7.5	11.8%
8	Deposit insurance payment	41.9	42.1	0.1	0.4%
9	Mitsubishi UFJ Securities	85.9	87.0	1.1	1.3%
10	UNBC	90.1	98.7	8.6	9.6%
11	UFJ Nicos	24.9	100.3	75.3	302.1%
12	Others	93.2	109.9	16.6	17.8%

*1 Excluding separate subsidiaries

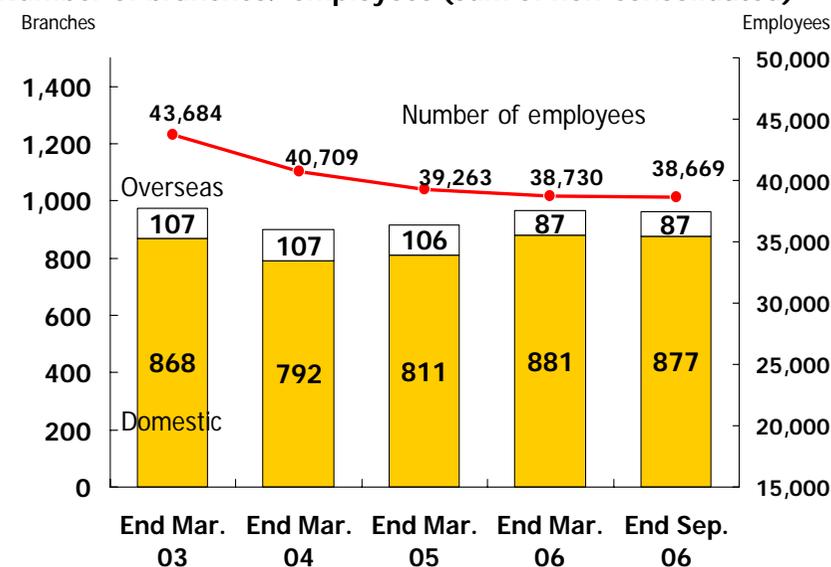
*2 Expenses / gross profits before credit costs for trust accounts

FY 06 H1 : Key points

● **FY 06 H1 G&A expenses up ¥128.4 bn (Expense ratio up +4.3 points to 56.3%)**

- Increase in subsidiaries' expenses
 - Increase due to consolidation of UFJ NICOS, etc.
 - Higher gross profits at Mitsubishi UFJ Securities and UNBC led to higher expenses
- Increase in banks' operating expenses (Sum of non-consol. + ¥26.5 bn)
 - Increase in non-personnel expenses mainly due to increase in system-related expenses

Number of branches/ employees (sum of non-consolidated)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥ bn)

	FY05 H1	FY06 H1	Change
Net non-recurring losses	(130.4)	(63.2)	67.1
Credit related costs	(60.8)	(38.8)	21.9
Losses on loan write-offs	(58.9)	(46.0)	12.8
Provision for specific allowance for loan losses	-	-	-
Other credit related costs	(1.8)	7.1	9.0
Net gains (losses) on equity securities	25.2	4.7	(20.4)
Gains on sales of equity securities	48.2	25.0	(23.2)
Losses on sales of equity securities	(6.8)	(0.6)	6.1
Losses on write down of equity securities	(16.1)	(19.5)	(3.4)
Other	(94.8)	(29.1)	65.6

Net extraordinary gains	473.6	222.5	(251.0)
Gains on loans written-off	55.0	74.5	19.5
Reversal of allowance for loan losses	434.9	192.2	(242.7)
Losses on impairment of fixed assets	(9.7)	(6.2)	3.4

Net non-recurring gains/losses

- Net gains on equity securities of ¥4.7 bn (down ¥20.4 bn on FY05 H1)
 - Gains on sales of equity securities declined
 - Losses on write down of equity securities increased

Reference:

Unrealized gains on domestic equities of ¥2,220.9 bn as of end Sep. 06 (Figures are sum of non-consolidated)

- Other increased by ¥65.6 bn on FY05 H1 due to decrease in retirement benefit related costs etc.

Net extraordinary gains

- Reversal of allowance for loan losses ¥192.2 bn
 - Improved credit portfolio due to economic recovery
- Gains on loans written-off ¥74.5 bn

Assets and Liabilities

Sum of non-consolidated



(¥ bn)

	End Mar 06			End Sep 06			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
Assets	165,779.1	147,091.2	18,687.8	160,091.2	140,550.6	19,540.5	(5,687.8)	(6,540.6)	852.7
Loans	79,978.5	69,587.1	10,391.3	79,785.1	69,538.8	10,246.2	(193.4)	(48.3)	(145.1)
Domestic Offices	71,372.6	61,236.7	10,135.8	70,403.9	60,441.4	9,962.5	(968.6)	(795.3)	(173.3)
Loans to SMEs and Individual clients	44,652.9	40,131.3	4,521.6	44,539.2	39,866.6	4,672.5	(113.7)	(264.7)	150.9
Consumer loans	19,438.1	18,374.7	1,063.3	18,538.0	17,487.3	1,050.6	(900.0)	(887.3)	(12.6)
Housing loans	18,145.7	17,113.7	1,031.9	17,311.5	16,289.4	1,022.1	(834.1)	(824.2)	(9.8)
Overseas offices and others	8,605.9	8,350.4	255.5	9,381.1	9,097.4	283.6	775.1	746.9	28.1
Investment Securities	47,950.7	42,159.6	5,791.0	47,107.9	40,272.1	6,835.7	(842.7)	(1,887.4)	1,044.7
Equity securities	8,792.7	7,081.2	1,711.4	8,483.8	6,882.1	1,601.6	(308.8)	(199.0)	(109.8)
Japanese Government Bonds	24,797.0	22,916.7	1,880.3	23,688.1	20,619.5	3,068.6	(1,108.9)	(2,297.2)	1,188.2
Others	14,360.9	12,161.6	2,199.2	14,935.9	12,770.4	2,165.4	575.0	608.8	(33.7)
Liabilities	157,638.3	140,485.7	17,152.6	151,794.8	133,817.5	17,977.2	(5,843.5)	(6,668.1)	824.5
Deposits	112,981.8	101,092.5	11,889.3	109,555.7	98,174.2	11,381.4	(3,426.1)	(2,918.2)	(507.8)
Domestic Deposits	102,937.2	91,780.3	11,156.9	99,216.4	88,562.6	10,653.7	(3,720.8)	(3,217.7)	(503.1)
Individuals	60,217.8	52,051.6	8,166.1	59,906.7	51,887.1	8,019.6	(311.0)	(164.5)	(146.4)
Corporations and others	42,719.4	39,728.7	2,990.7	39,309.6	36,675.5	2,634.0	(3,409.8)	(3,053.1)	(356.6)
Overseas offices and others	10,044.5	9,312.1	732.4	10,339.3	9,611.6	727.7	294.7	299.4	(4.7)

Note : Trust account figures are not included in assets and liabilities of Trust Bank.

- Net income declined due to the increase in sales and general expenses in spite of the increase in net operating revenue income

	(¥ bn)		
	FY 05 H1*1	FY 06 H1	Change
Operating revenue	147.0	179.2	32.2
Net operating revenue*2	125.7	130.4	4.6
Sales and general expenses	96.7	108.3	11.6
Operating income	29.0	22.0	(7.0)
Ordinary income	31.7	29.5	(2.1)
Net income	20.8	18.2	(2.5)

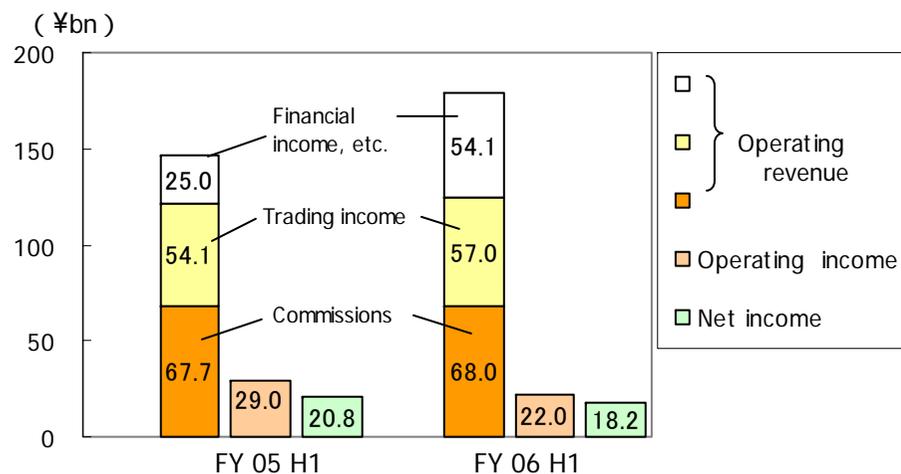
*1 Simple sum of the consolidated results of the former Mitsubishi Securities and UFJ Tsubasa

*2 Operating revenue after deducting financial expenses

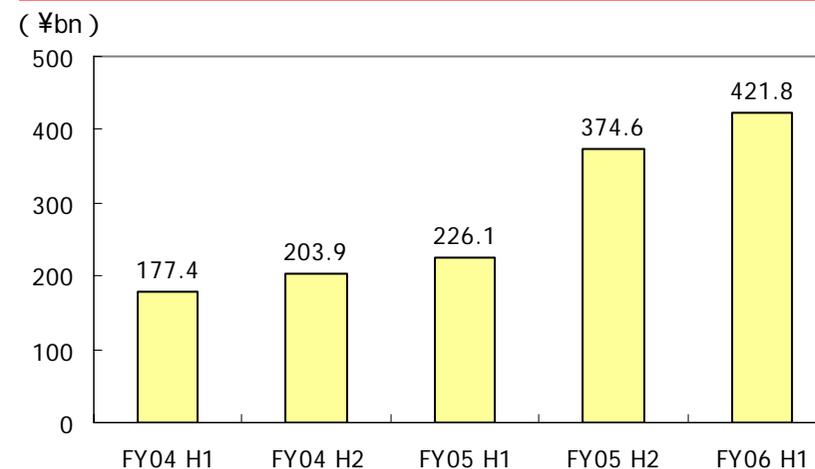
FY06 H1: Key Points

- **Commissions broadly flat on FY05 H1**
 - Equity commissions down ¥9.2 bn (down approx. 27%)
Due to weak equities market performance
 - Distribution commissions up ¥7.5 bn (up approx. 106%)
Sales of investment trusts strong
 - Other commissions up ¥4.0 bn (up approx. 22%)
- **Trading gains increased, up approx. 5% on FY 05 H1**
 - Customer transactions strong, in particular bond trading
- **Sales and general expenses increased, up approx. 12% on FY05 H1**
 - Increased mainly due to expansion of cooperation with group companies and increase in advertising
- **Customer asset balance at approx. ¥24.7tn, up approx. 22% from end of September 2005**
 - Sustained increase since end Sep. 04

Trends in Operating Revenue and Net Income (Consolidated)



Trends in sales amount of investment trusts (Retail)



UnionBanCal Corporation (U.S. GAAP)



- Strong increase in lending, revenue up on FY05 H1, net interest margin on a declining trend from beginning of 2006 due to decline in non-interest-bearing deposits
- Continued improvement in asset quality

	(US\$m)		
	FY05 H1	FY06 H1	Change
Total revenue	1,305	1,372	66
Operating expenses	781	827	46
Net business profit	524	544	20
Provision for credit losses*1	(25)	(8)	17
Net income*2	369	355	(13)
Non-performing assets	68	36	(32)

*1 Figures of (25) for FY05 H1 and (8) for FY06 H1 represent reversal gains.

*2 Including profits (losses) from non-continuing businesses of US\$1.9mn in FY05 H1 and US\$ (8)mn in FY06 H1

FY06 H1 Key points

➤ Strong growth in lending, decline in non-interest-bearing deposits

Commercial lending balance: US\$12.2bn (+6.6% on end FY05)

Housing loans outstanding: US\$11.8bn (+4.0% on end FY05)

Non-interest-bearing deposits balance: US\$18.1bn (-6.8% on end FY05)

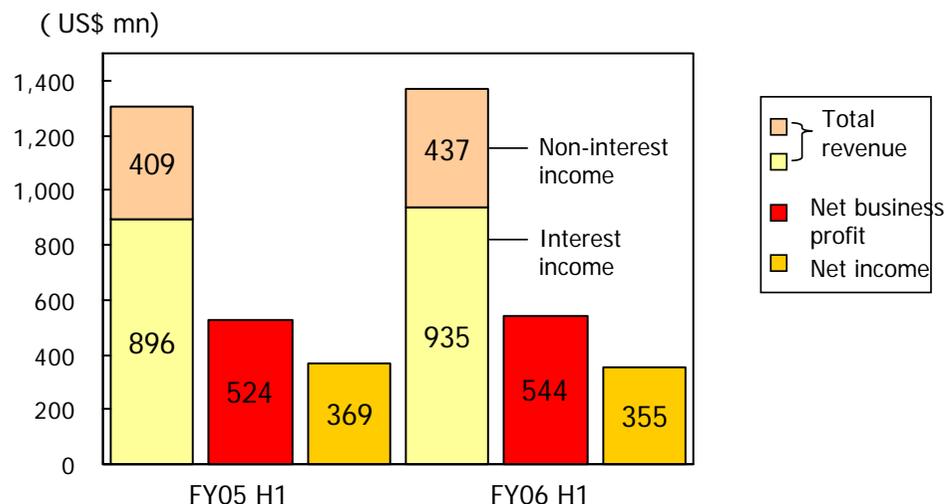
Net interest margin 06 Q2: 4.23% (-0.19 points on FY05 Q4)

➤ Continued decline in NPAs, large increase in reserve ratio

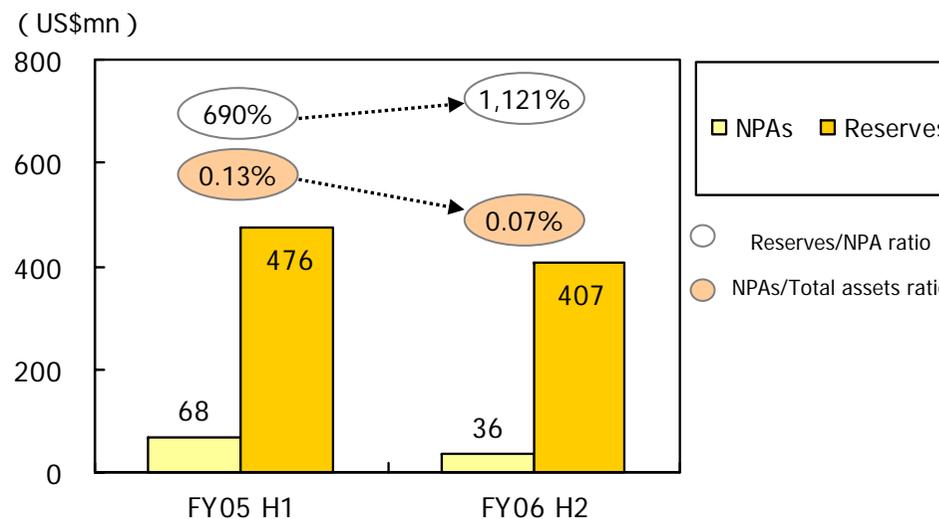
Non-performing assets balance: US\$36 mn (0.07% of total assets)

Allowance for credit losses: US\$407 mn (1,122% of NPAs)

Income growth



Trends in NPAs and Reserves



- **UFJ NICOS** (Consolidated subsidiary*1 from October 1, 2005: Former Nippon Shinpan and former UFJ Card merged on October 1, 2005, merged with Kyodo Credit Service on October 1, 2006, scheduled to merge with DC Card in April 2007).

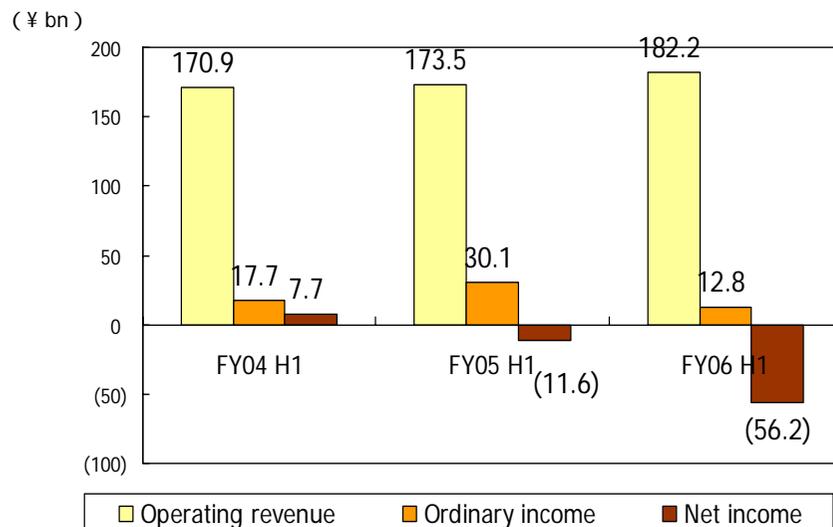
(¥ bn)

	FY05 H1*2	FY06 H1	
			Change
Operating revenue	173.5	182.2	8.7
Operating expenses	143.9	169.6	25.7
Ordinary income	30.1	12.8	(17.3)
Net income	(11.6)	(56.2)	(44.5)

*1 Former UFJ card was already consolidated.

*2 FY05 H1 figures are the sum of figures of the former Nippon Shinpan and the former UFJ Card

Revenue and income trends

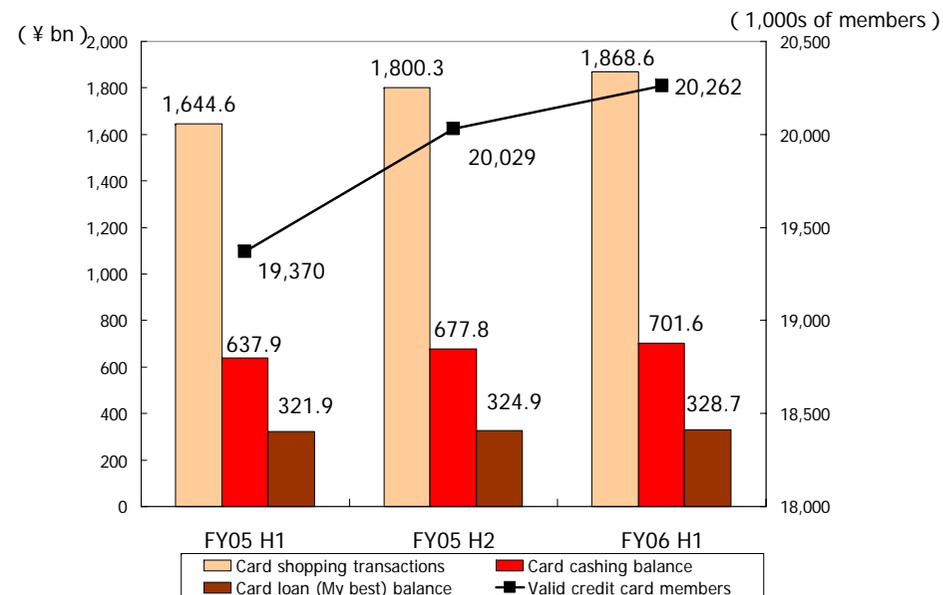


*FY04 H1 and FY05 H1 figures are the sum of figures of the former Nippon Shinpan and the former UFJ Card

FY06 H1 : Key points

- Operating revenue + 5.0%
 - Strong performance by card businesses including card shopping and cash advance
- Operating expenses + 17.8%
 - Mainly due to increase in bad debt related expenses
- A net loss of ¥56.2 bn was recorded as a result of an extraordinary loss due to a ¥14.0 bn addition to the allowance for losses on repayment of interest and a deferred tax asset write-off of ¥55.9 bn

Card shopping transaction amounts; Financing balance; No. of valid card members



*FY05 H1 and H2 figures are the sum of figures of the former Nippon Shinpan and the former UFJ Card

DC Card

● DC Card (Consolidated subsidiary)

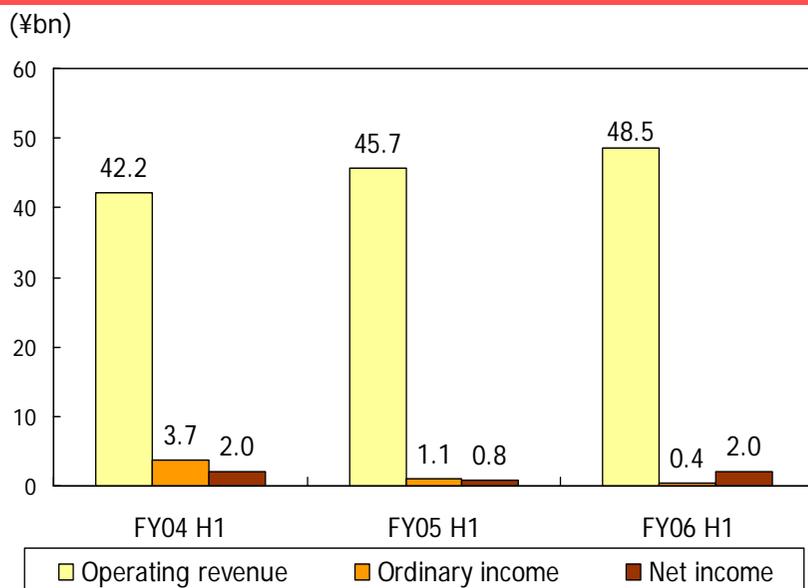
(Scheduled to merge with UFJ NICOS in April 2007)

	FY05 H1	FY06 H1	
			Change
Operating revenue	45.7	48.5	2.8
Operating expenses	44.6	48.1	3.5
Ordinary income	1.1	0.4	(0.7)
Net income	0.8	2.0	1.2

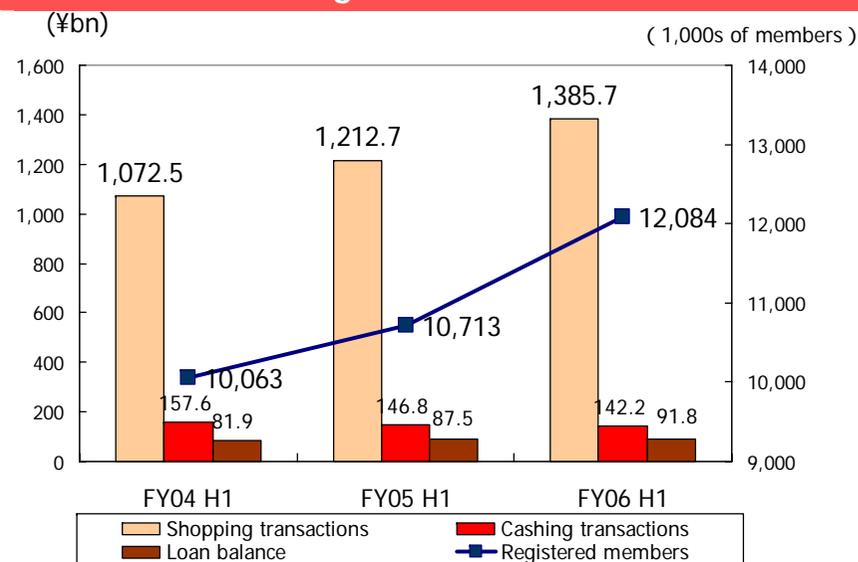
FY06 H1: Key points

- Operating revenue +6.1%
 - Strong increase in shopping transactions
 - Insourcing of bank-issued credit card business gains further momentum
- Ordinary income declined due to increase in operating expenses attributable mainly to increase in bad debt related expenses

Revenue and income trends



Shopping & Cashing transactions; Loan balance; Registered members



*Transaction amounts and members are for the DC Group. The loan balance is non-consolidated

Consumer finance



● ACOM (Accounted for by the equity method)

	FY05 H1	FY06 H1	
			Change
Operating revenue (¥bn)	200.3	190.9	(9.4)
Balance of loans outstanding*1 (¥bn)	1,551.5	1,519.2	(32.3)
Number of accounts (thousands)*1	2,876	2,794	(82)
Avg. Acc. Balance*1 (thousand yen)	539	544	5

*1 Unsecured consumer loans.

● Mobit (Accounted for by the equity method)

	FY05 H1	FY06 H1	
			Change
Operating revenue (¥bn)	18.7	21.0	2.3
Balance of loans outstanding (¥bn)	214.3	233.6	19.3
Number of accounts (thousands)	279	306	27
Avg. Acc. Balance (thousand yen)	767	761	(6)

● DC Cash One (Accounted for by the equity method)

	FY05 H1	FY06 H1	
			Change
Operating revenue (¥bn)	5.4	7.3	1.9
Balance of loans outstanding (¥bn)	68.1	80.0	11.9
Number of accounts (thousands)	163	179	16
Avg. Acc. Balance (thousand yen)	416	445	29

FY06 H1: Key points

- Operating revenue declined by 4%
 - Decline in loan interest income and third party product revenues
- Unsecured consumer loan balance down ¥32.3 bn
- Loan balance per account increased by ¥5,000

FY06 H1: Key points

- Operating revenue increased by 12%
- Balance of loans outstanding increased by 9% and number of accounts also increased by 9%

FY06 H1: Key points

- Balance of loans outstanding increased by 17%
- Operating revenue increased by 35%
- Increase in number of accounts (+16,000) and loans balance per account (+¥29,000)

● **Diamond Lease** (Accounted for by the equity method)

(¥bn)

	FY05 H1	FY06 H1	
			Change
Gross profits	26.3	27.4	1.0
Operating expenses	12.7	10.8	(1.8)
Operating income	13.6	16.5	2.9
Net income	11.7	11.1	(0.6)

FY06 H1: Key points

- Gross profits up by 4.1% due to wide-ranging focus on profitability, despite increase in funding costs
- Operating expenses declined by 14.6%, partly due to absence of provisions related to airline company recorded in FY05 H1
- Net income declined by 5.8% as tax rate returned to normal due to absence of tax benefits from dissolution of a U.S. subsidiary recorded in FY05 H1

● **UFJ Central Leasing** (Accounted for by the equity method)

(¥bn)

	FY05 H1	FY06 H1	
			Change
Gross profits	19.4	19.5	0.1
Operating expenses	9.3	9.3	0.0
Operating income	10.0	10.2	0.2
Net income	5.8	5.9	0.1

FY06 H1: Key points

- Gross profits up 2.0% due to increase in income from cancellation of leasing transactions and disposal of lease assets
- Despite increase in IT systems expenses, overall operating expenses declined and as a result operating income was up 2.0% on FY05 H1
- Net income up 2.0%; Highest ever interim net income

Factoring



● Mitsubishi UFJ Factors

(Consolidated subsidiary; formed on October 1, 2005 through the merger of Diamond Factor and UFJ Business Finance.)

(¥ bn)

	FY05 H1	FY06 H1	
			Change
Gross profits	5.6	5.6	0
Operating expenses	3.3	3.2	(0.1)
Ordinary income	3.8	2.6	(1.2)
Net income	3.6	1.5	(2.1)

FY06 H1: Key points

- Gross profits were ¥5.6 bn, the same level as in FY05 H1, due to downward pressures on gross profits of the package factoring business caused by rising short-term interest rates.
- FY05 H1 ordinary income included one-off non-operating income of ¥1.5 bn at the former UFJ Business Finance. As a result, FY06 H1 ordinary income decreased by ¥1.2 bn from FY05 H1.
- In addition to the above factors, a reduction in deferred tax assets and others caused net income to fall by ¥2.1 bn from FY05 H1.

*1 FY05 H1 figures are the sum of figures of the former Diamond Factor and the former UFJ Business Finance.

Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary: formed from the merger of Mitsubishi Asset Management and UFJ Partners Asset Management on October 1, 2005.)

(¥ bn)	FY05 H1*1	FY06 H1	
			Change
Operating revenue	17.6	25.0	7.4
Operating expenses	13.3	17.5	4.2
Operating income	4.2	7.4	3.2
Net income	4.3	4.6	0.2

*1 FY05 H1 figures are the sum of figures for Mitsubishi UFJ Asset Management and UFJ Partners Asset Management.

FY06 H1: Key points

- The balance of assets under management increased significantly, driven by publicly-placed distribution-type investment trusts investing in foreign bonds and high-yield stocks, and privately-placed investment trusts for variable annuity funds. The investment trust balance reached ¥7.2 tn, with operating revenue and operating income both increasing substantially from FY05 H1.

● Kokusai Asset Management

(Consolidated subsidiary from October 1, 2005)

(¥ bn)	FY05 H1	FY06 H1	
			Change
Operating revenue	30.3	37.2	6.9
Operating expenses	19.0	23.4	4.3
Operating income	11.2	13.8	2.6
Net income	6.5	8.4	1.9

FY06 H1: Key points

- The balances of investment trusts such as KAM's key fund, Global Sovereign Open (monthly settlement type), continued to grow. The total publicly-placed investment trust balance was ¥7.1 tn, with operating revenue and operating income both increasing significantly from FY05 H1.

● MU Investments

(Consolidated subsidiary: Name changed from UFJ Asset Management on October 1, 2005)

(¥ bn)	FY05 H1	FY06 H1	
			Change
Operating revenue	1.1	1.3	0.2
Operating expenses	0.9	1.1	0.2
Operating income	0.2	0.2	0.0
Net income	0.1	0.1	0.0

FY06 H1: Key points

- The balance of assets under management at market value increased, driven by an increase in bonds under management mandated by major customers and rising stock prices, with operating revenue increasing from FY05 H1.

Online securities

kabu.com Securities and Me Net Securities merged on January 1, 2006 to form kabu.com Securities.



● **kabu.com Securities** (Accounted for by the equity method)
(¥ bn)

	FY05 H1*1	FY06 H1	
			Change
Operating revenue	8.2	10.8	2.6
Operating expenses	2.9	4.2	1.2
Ordinary income	4.5	6.0	1.5
Net income	2.5	3.4	0.9

*1 FY05 H1 figures do not include former Me Net Securities results.

FY06 H1: Key points

- Operating revenue increased 32%, ordinary income increased 35%, and net income increased 37% from FY05 H1.
 - Financial income improved substantially, driven by lower financing costs and other factors.
- G&A expenses expanded (up 41% from FY05 H1), as a result of upfront investment in the “kabu.com PTS” evening trading system.
- Overall number of accounts at end of FY06 H1 was 524 thousands (up 82% from FY05 H1), number of margin accounts was 48 thousands (up 63% from FY05 H1).

Outline of Fiscal 2006 Interim Results

Business Segment Information

Assets and Capital

Reference

Profits by business segment

Consolidated

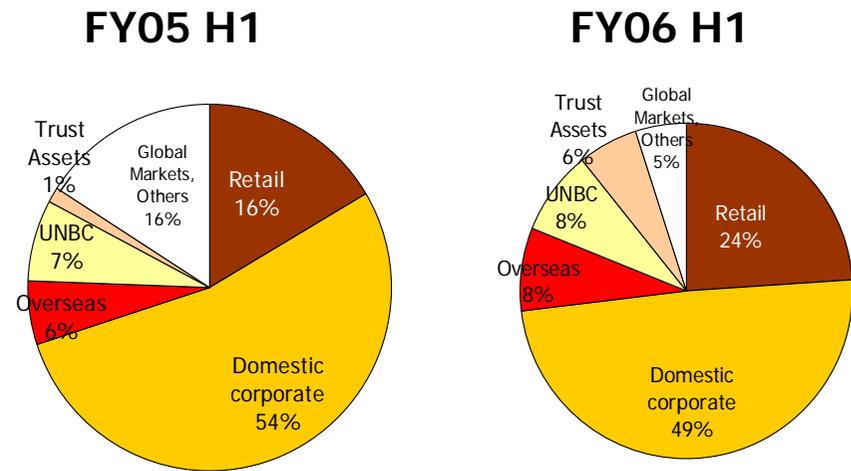


- Retail, Corporate (overseas), and Trust Assets all grew. Contribution of three customer businesses to total net operating profits increased to 95%.

Consolidated gross profits/Net operating profits

	FY05 H1		FY06 H1		Change	
		% of total		% of total		% change
	(¥ bn)		(¥ bn)		(¥ bn)	
Gross profits	1,729.8	100.0%	1,801.2	100.0%	71.5	4.1%
Retail	465.6	26.9%	602.1	33.4%	136.5	29.3%
Corporate	982.5	56.8%	961.2	53.4%	(21.3)	(2.2%)
Domestic	702.8	40.6%	658.4	36.6%	(44.4)	(6.3%)
Overseas	130.2	7.5%	144.6	8.0%	14.4	11.0%
UNBC	149.4	8.6%	158.2	8.8%	8.7	5.8%
Trust Assets	47.8	2.8%	98.6	5.5%	50.8	106.3%
Global Markets, Others	233.8	13.5%	139.4	7.7%	(94.5)	(40.4%)

Business portfolio (Net operating profits base)



	FY05 H1		FY06 H1		Change	
		% of total		% of total		% change
	(¥ bn)		(¥ bn)		(¥ bn)	
Net operating profits	815.1	100.0%	773.9	100.0%	(41.3)	(5.1%)
Retail	133.4	16.4%	184.8	23.9%	51.4	38.5%
Corporate	542.0	66.5%	505.1	65.3%	(36.8)	(6.8%)
Domestic	437.1	53.6%	381.1	49.3%	(55.9)	(12.8%)
Overseas	45.8	5.6%	61.2	7.9%	15.4	33.6%
UNBC	59.1	7.2%	62.8	8.1%	3.7	6.3%
Trust Assets	10.5	1.3%	45.4	5.9%	34.9	331.6%
Global Markets, Others	129.3	15.9%	38.6	5.0%	(90.7)	(70.2%)

Customer businesses net operating profits*1/Total



*1 Net operating profits for the three business segments (Retail, Corporate including UNBC, and Trust Assets)

Retail – Gross profits, Net operating profits

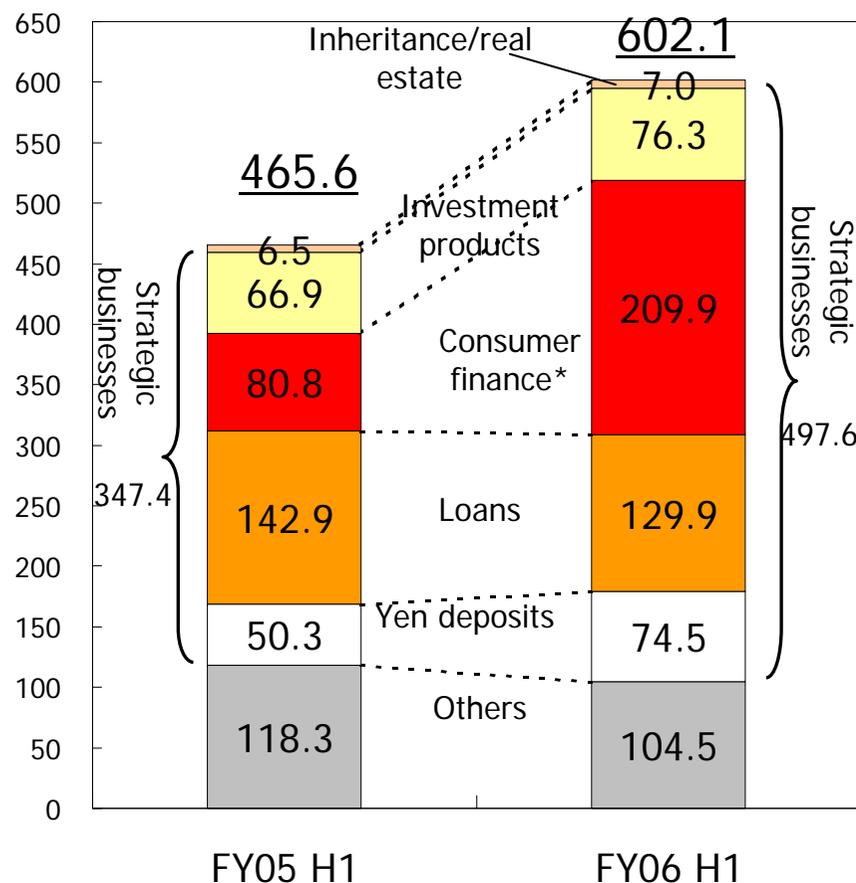
Consolidated



- Strong performance from investment products, yen deposits and consumer finance
- Gross profits up 29.3% and Net operating profits up 38.5% from FY05 H1

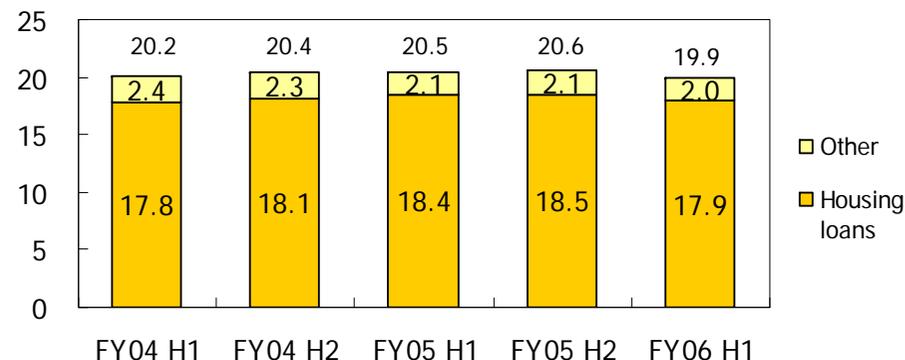
Consolidated Gross Profits

(¥ bn)



Average retail lending balance

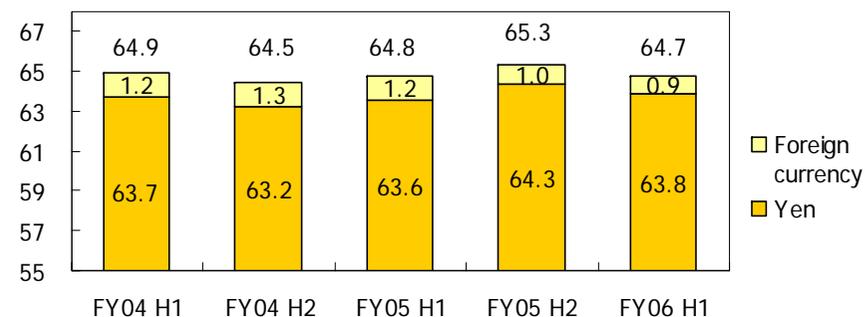
(¥ tn)



Note: Amount of housing loans securitized during the period:
 FY04 H2: ¥0.6 tn; FY05 H1: ¥0.2 tn; FY05 H2: ¥0.9 tn; FY06 H1: ¥1.1 tn

Average retail deposit balance

(¥ tn)



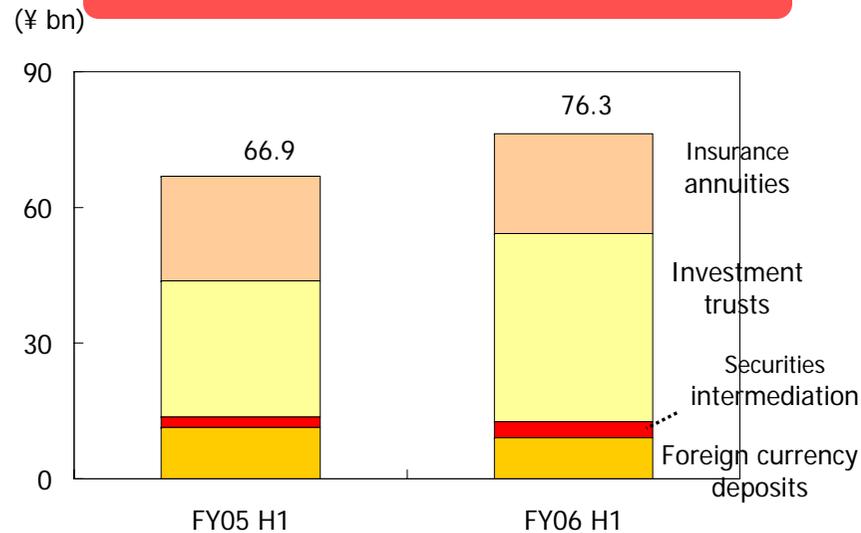
*Figures for FY06 H1 include ¥128.8 bn pertaining to new consolidation factors

Retail—Investment products

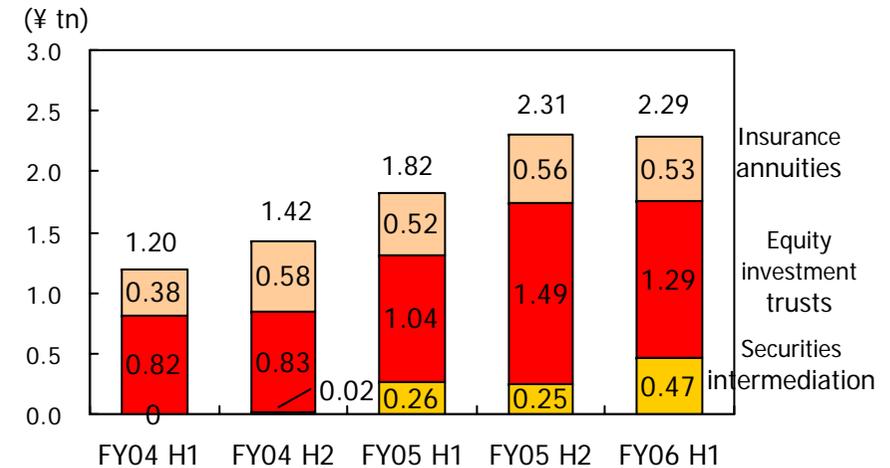
Consolidated



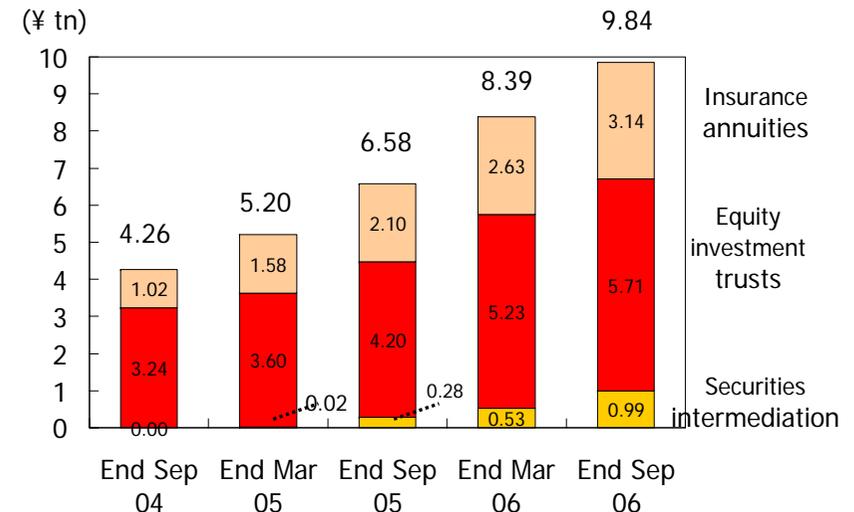
Income from investment products



Sales of investment products



Customer account balances: Equity Investment trusts, Insurance annuities, Securities intermediation



FY06 H1 performance: Gross profits ¥76.3 bn (+¥9.4 bn from FY05 H1)

- Sales of equity investment trusts, insurance annuities and securities intermediation products- Sales increased significantly to ¥2.3 tn (+26% from FY05 H1)
- Outstanding balance of equity investment trusts + insurance annuities + securities intermediation increased to ¥9.8 tn (+50% from End of Sep. 05)

FY06 H2 Plans:

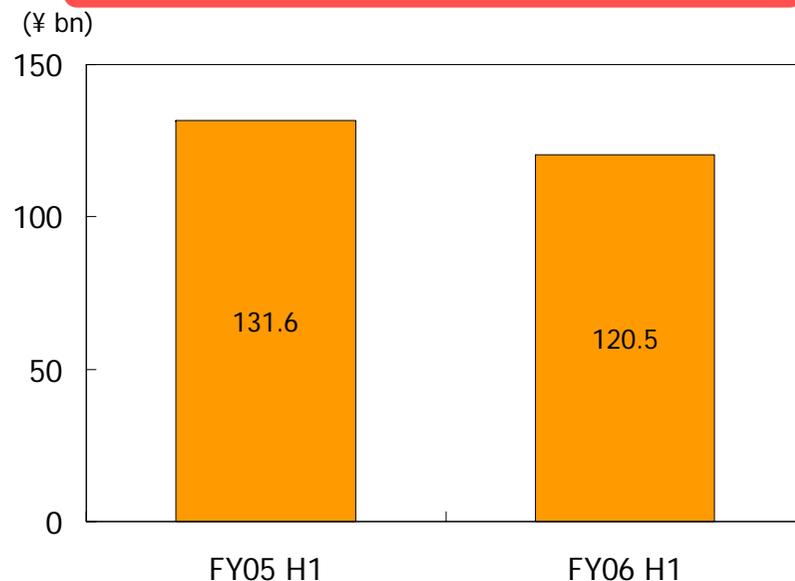
- Launch a series of new, competitive products
- Increase sales force seconded from securities company to commercial bank to 1,000 (700 at present). Strengthen collaboration between bank and securities company by expanding securities intermediation product lineup, etc.
- Strengthen internal control system

Retail—Housing loans

Consolidated

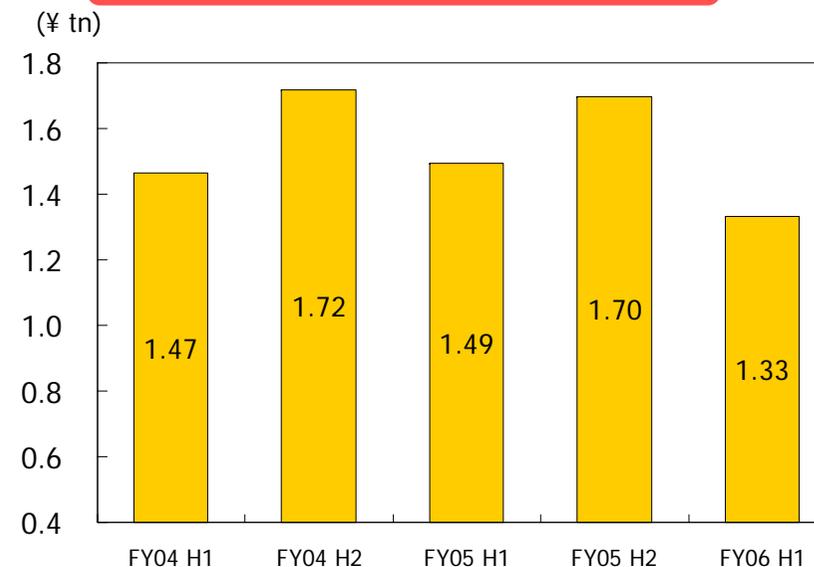


Income from housing loans

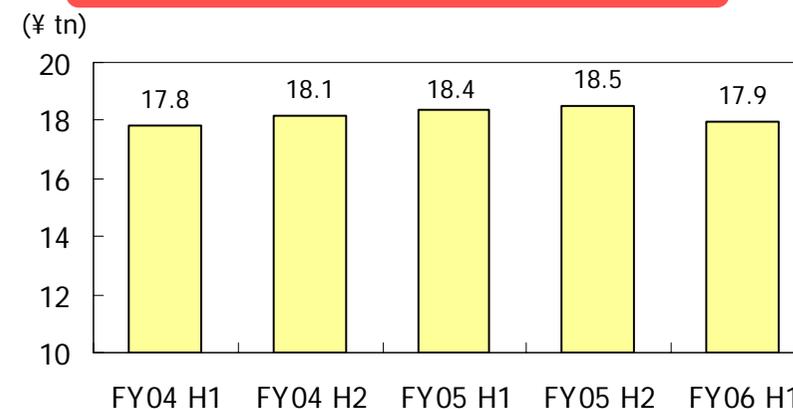


Note: Housing loans include funds for construction of housing for rent.

New housing loans extended



Housing loans: Average balance



Note: Amount of housing loans securitized during the period:
 FY04 H2: ¥0.6 tn; FY05 H1: ¥0.2 tn; FY05 H2: ¥0.9 tn; FY06 H1: ¥1.1 tn

FY06 H1 performance: Gross profits ¥120.5 bn (-¥11.1 bn from FY05 H1)

- New housing loans were down ¥0.2 tn from FY05 H1, due partly to a decrease in new houses for sale
- Average balance of housing loans decreased by ¥0.5 tn from FY05 H1

FY06 H2 plans: Improve both quality and quantity

- Strengthen agency route and hold advice seminars on weekends and holidays; Start Internet loan service
- Improve portfolio by strengthening loan monitoring

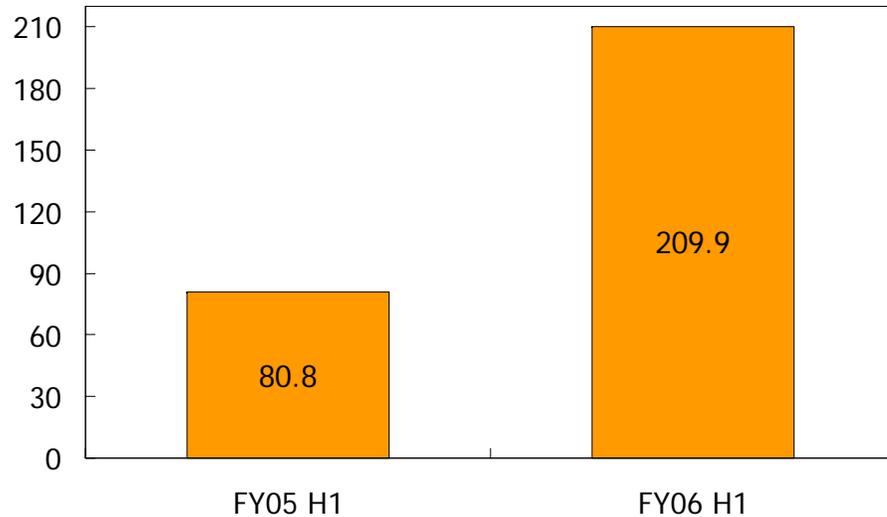
Retail—Consumer finance

Consolidated



(¥ bn)

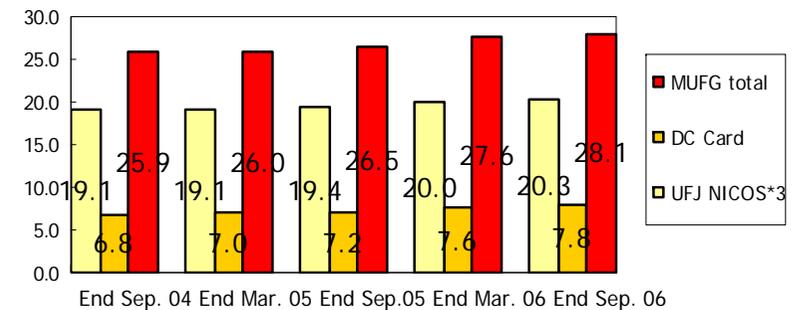
Income from consumer finance*1



*1 Credit card income (UFJ NICOS + DC Card) + bank-issued card loan income, etc.

Group company credit cards in issue*2

(million cards)

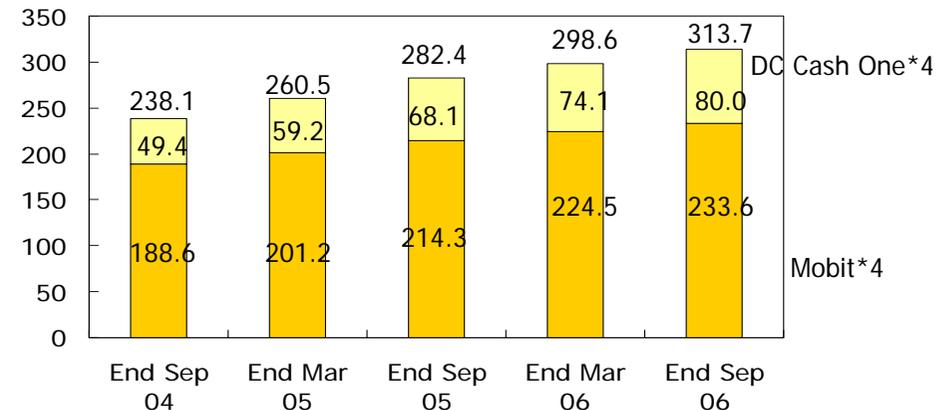


*2 DC Card figures are non-consolidated (number of DC Card members).

*3 End Sep 05 and prior figures are the sum of figures for the former UFJ Card and the former Nippon Shinpan.

Unsecured loan balances of Mobit and DC Cash One

(¥ bn)



*4 Percent shareholdings: DC Cash One: BTMU 30%; MUTB 15%. Mobit: BTMU 50%.

FY06 H1 performance: Gross profits ¥209.9 bn (+¥129.1 bn from FY05 H1)

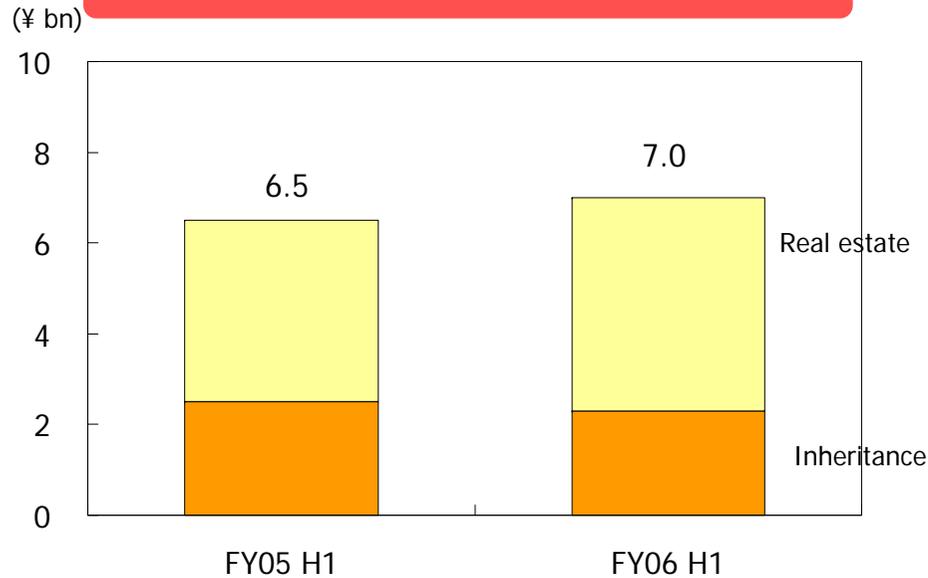
- Including ¥128.8 pertaining to new consolidation factors, gross profits increased 260% from FY05 H1
- Number of cards issued by Group companies reached ¥28 mn
- Approx. 900,000 Comprehensive Cards have now been issued

FY06 H2 plans:

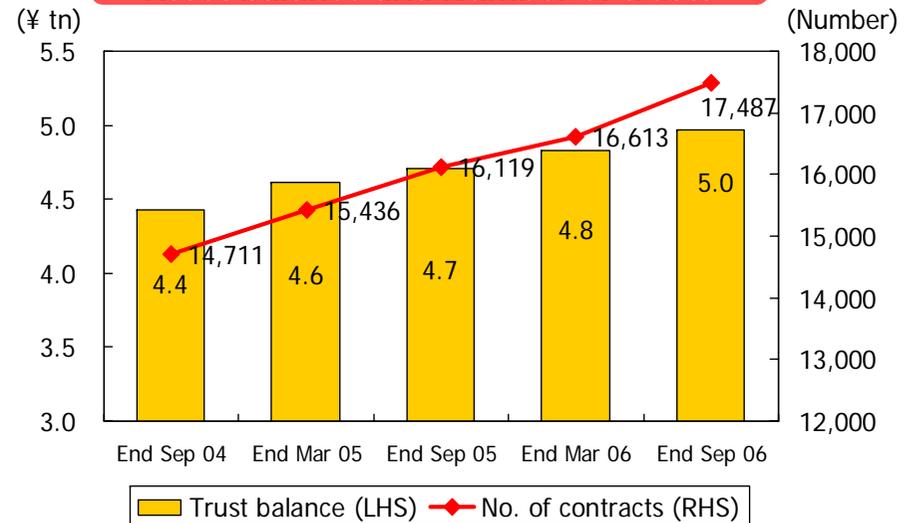
- Implement various campaigns for increasing new users and usage rate of Comprehensive Card; Strengthen direct sales channels
- Promote the integration of UFJ NICOS and DC Card
- Schedule the launch of a new bank card loan guaranteed by ACOM



Inheritance/Real estate income



Testamentary trusts with execution: Asset balance and Number of trusts



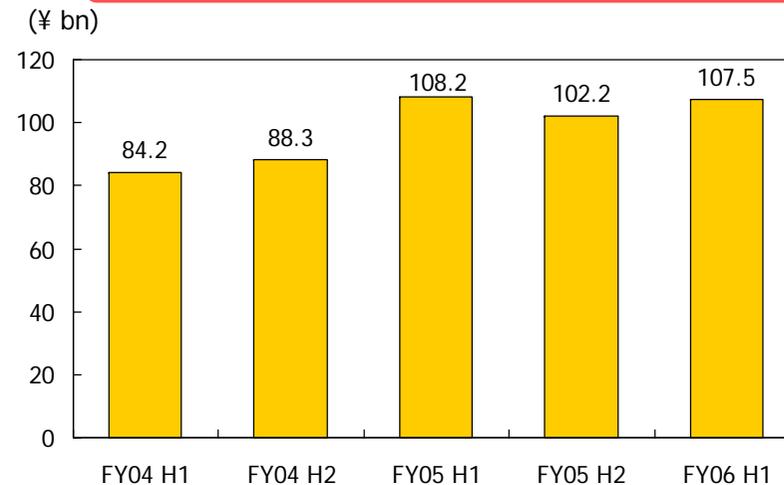
FY06 H1 performance: Gross profits ¥7.0 bn (+¥0.5 bn from FY05 H1)

- Both asset balance and number of testamentary trusts with execution increased steadily.
- Benefiting from a strong real estate market and intra-Group collaboration, level of real estate transactions was similar to FY05 H1 at ¥107.5 bn; commissions increased 17% to ¥4.7 bn

FY06 H2 plans:

- Strengthen front office functions of inheritance business by seconding staff from trust bank to commercial bank.

Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only.

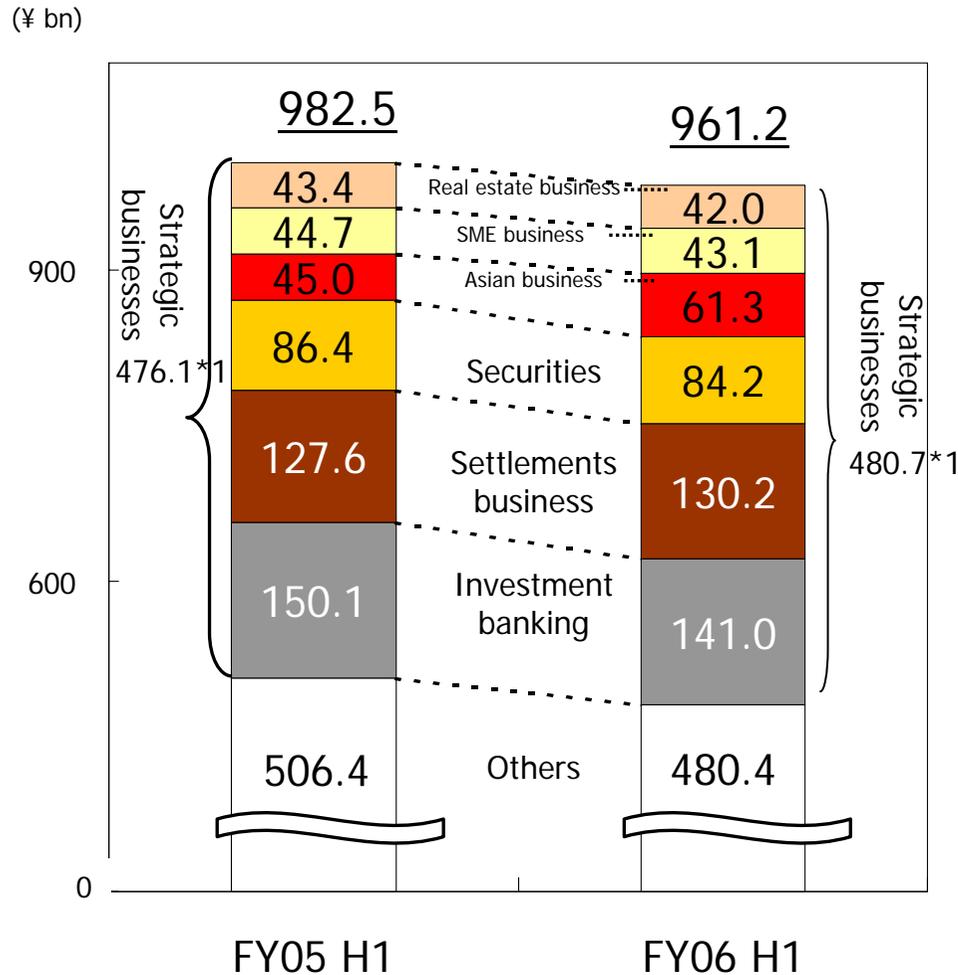
Corporate – Gross profits, Net operating profits

Consolidated



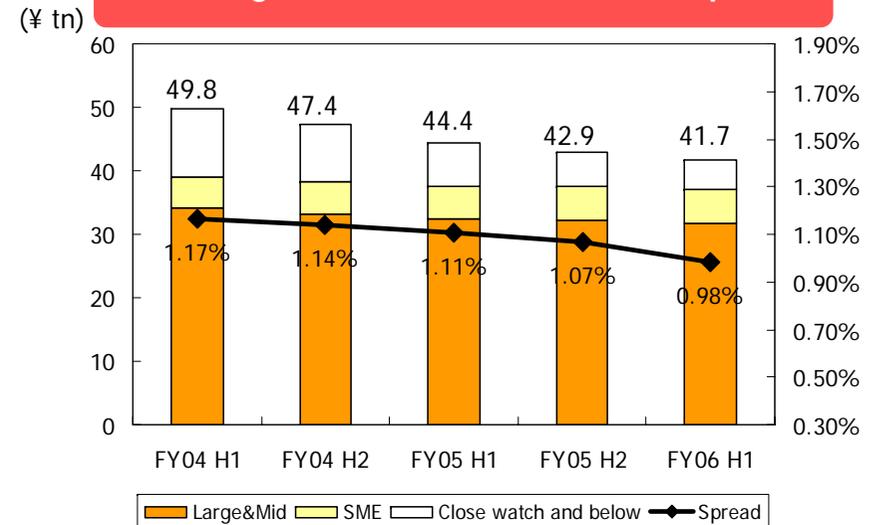
- Income from strategic businesses increased mainly driven by asia business and settlement business
- Gross profits: ¥961.2 bn (- 2.2% from FY05 H1); Net operating profits: ¥505.1 bn (-6.8% from FY05 H1)

Consolidated Gross Profits

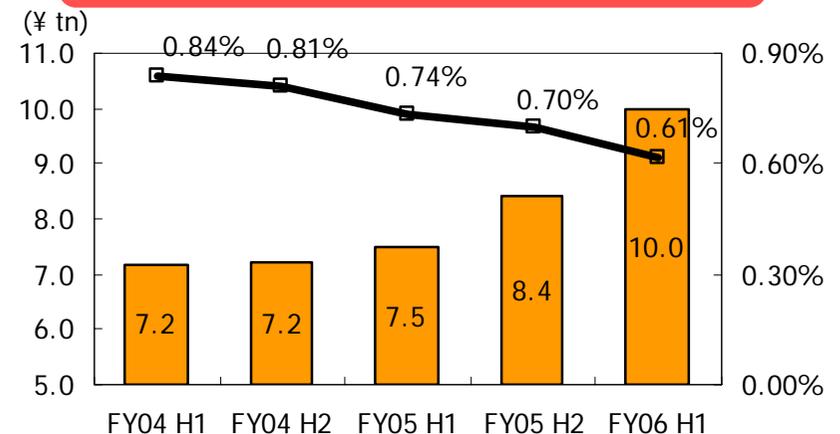


*1 After elimination of duplicated counts between businesses:
FY05 H1: ¥21.2 bn; ¥FY06 H1: ¥21.1 bn

Average domestic loan balance and spread

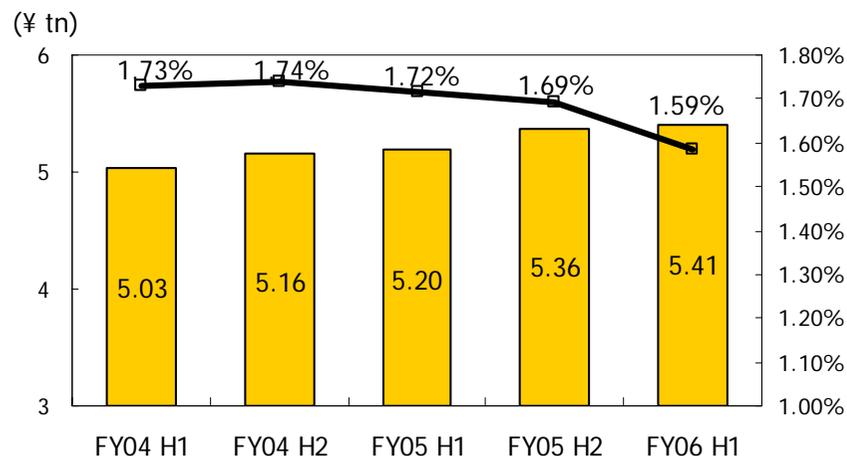


Average overseas*2 loan balance and spread

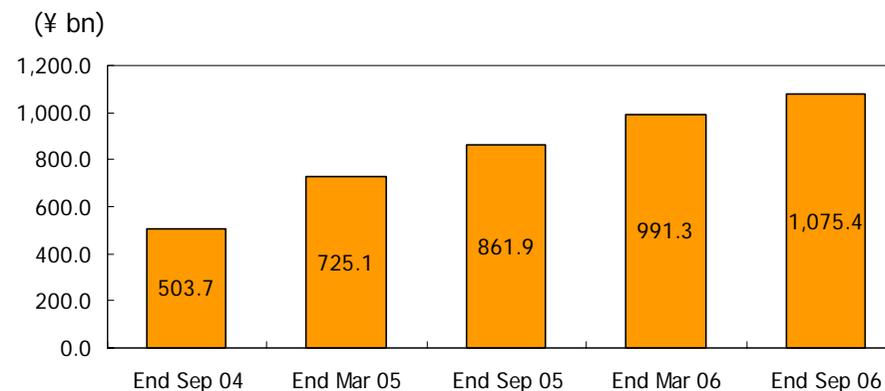


*2 Excluding UNBC

SME average loan balance and spread



Outstanding balance of *business loan* products* 1



*1 Including TKC strategic loans (End Sep 05 and prior dates: 'Yukatsuryoku' + 'TKC strategic loan' of the former BTM and 'Business Loans' of the former UFJ)

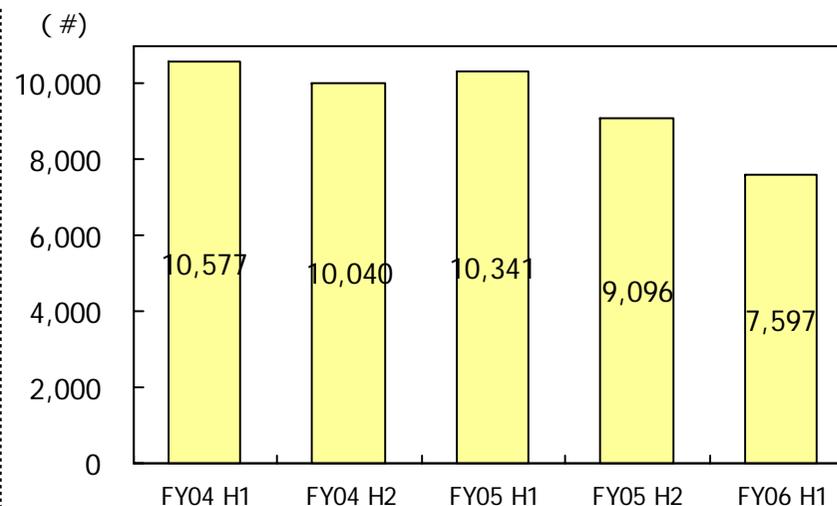
FY06 H1 performance: Gross profits ¥43.1 bn (-¥1.7 bn from FY05 H1)

- Average SME loan balance approx. ¥5.4 tn, up ¥215.0 bn (+4.1%) from FY05 H1; however, not enough to make up for decline in spread
- Outstanding balance of business loans exceeded ¥1 tn

FY06 H2 plans:

- Increase customer numbers and lending with a core focus on business loans
- More efficient use of staff, resources, channels; enhance screening model
- Expand specialist SME business offices

New Corporate Customers



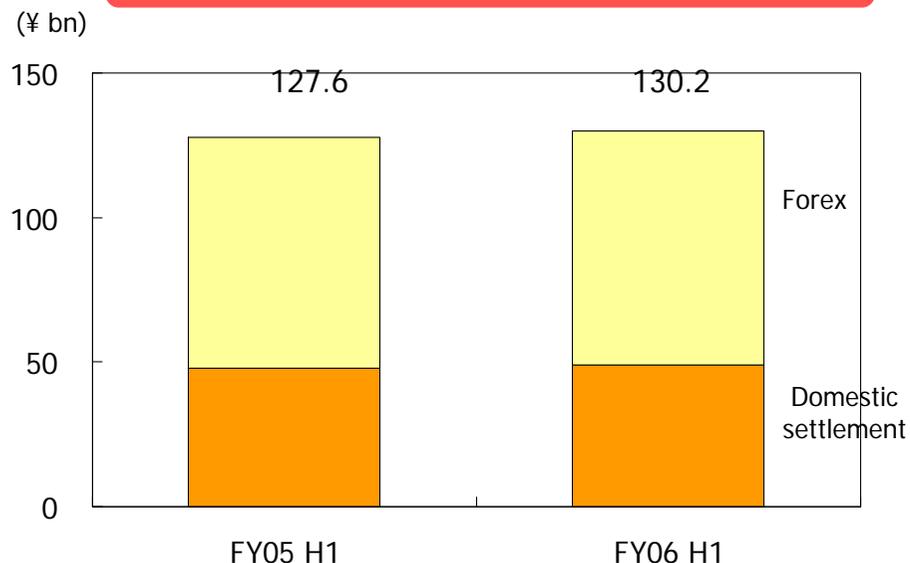
*2 Figures until Dec. 2005 are simple accumulations of the totals of the former BTM and former UFJ

Corporate—Settlement business

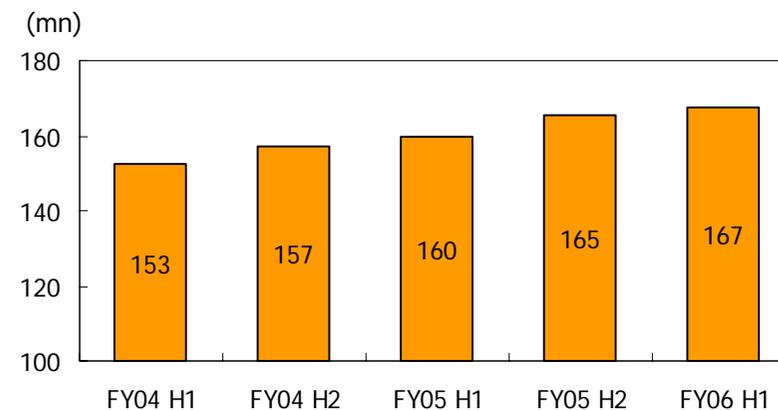
Consolidated



Settlement business income



Domestic outward remittances*1



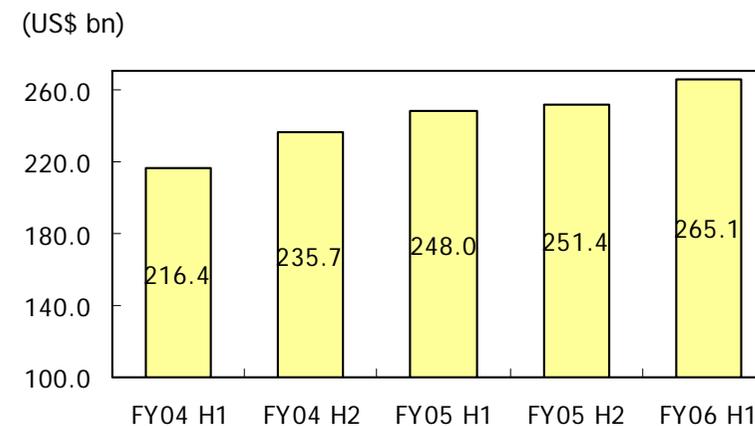
FY06 H1 performance: Gross profits ¥130.2 (+¥2.5 bn from FY05 H1)

- Domestic outward remittances increased by 7 mn from FY05 H1
- Foreign trade handling increased 6.9% from FY05 H1; also currency options were strong

FY06 H2 plans:

- Increase sales of 14 products released in FY06 H1 and expand new EB products
- Increase new forex customers
- Strengthen asset finance and trade finance

Trade handling amount*1



*1 Commercial bank figures.

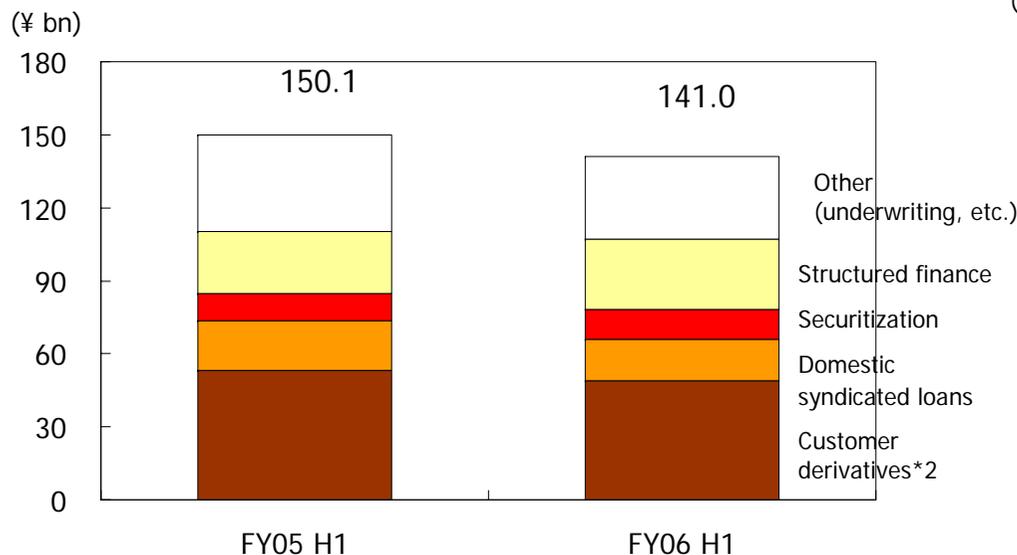
Corporate—Investment banking (domestic)

Consolidated



MUFG

Investment banking business income*1 (domestic)



*1 Includes duplicated counts between businesses.

*2 Including securities intermediation.

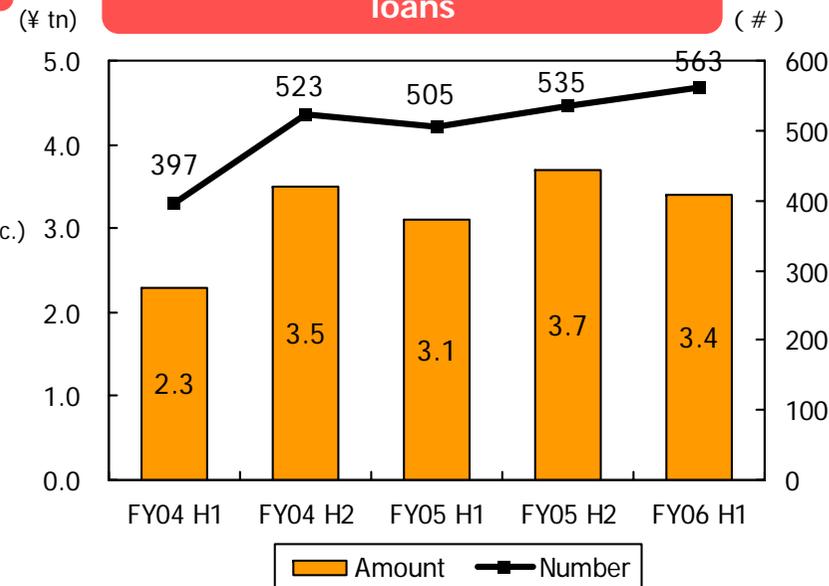
FY06 H1 performance: Gross profits ¥141.0 bn (-¥9.1 bn from FY05 H1)

- Income from underwriting and customer derivatives decreased due to operating environment factors such as interest rates.
- However, the total of structured finance, syndicated loans and securitization increased slightly. Although income from syndicated loans fell, due partly to intense competition, the numbers of loans arranged and amounts increased, and our customer base is expanding.

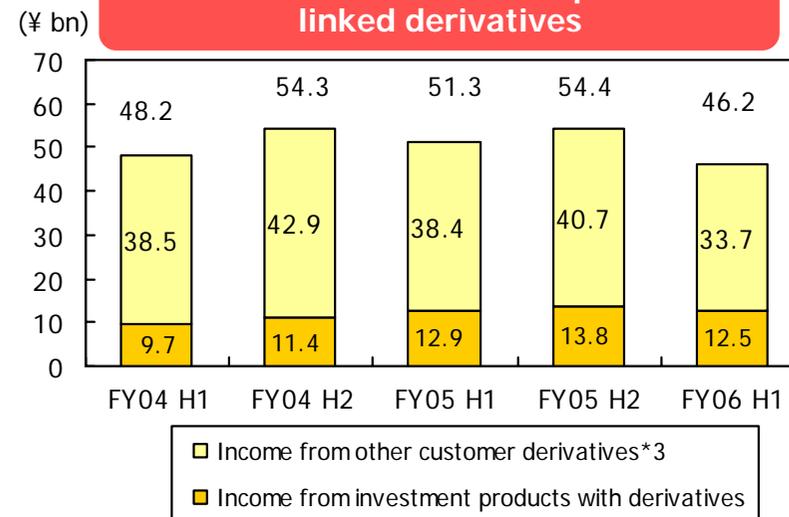
FY06 H2 plans:

- Strengthen M&A-related finance that meets the capital strategy needs of large companies, through collaboration between the banking and securities businesses
- Promote an asset turnover-style business model
- Expand customer base by originating small-lot deals from SMEs and strengthening product line-up

Arrangement of domestic syndicated loans



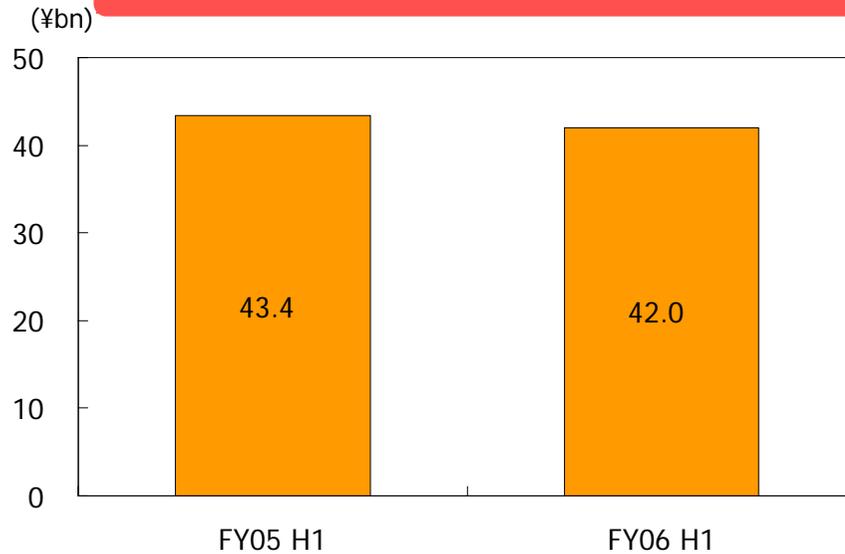
Income from investment products linked derivatives



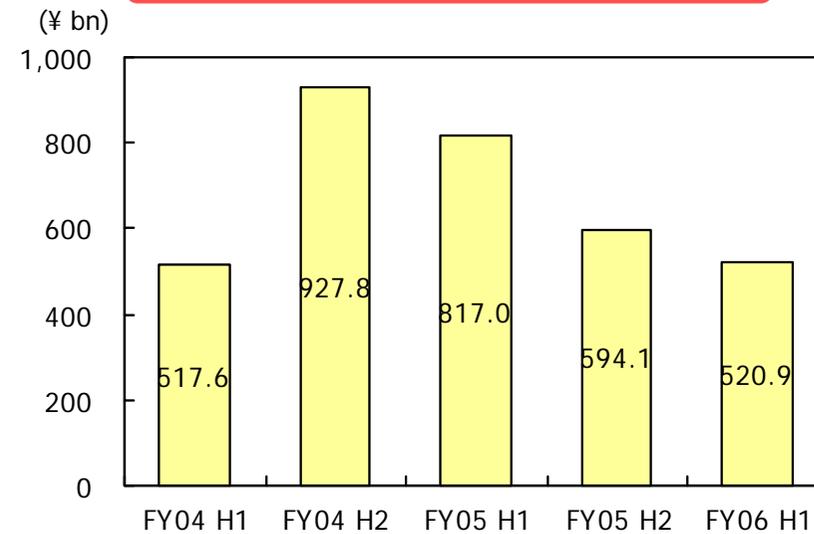
*3 Excluding securities intermediation.



Real estate business income



Real estate transaction amount*1



*1 Includes Corporate segment transactions only.

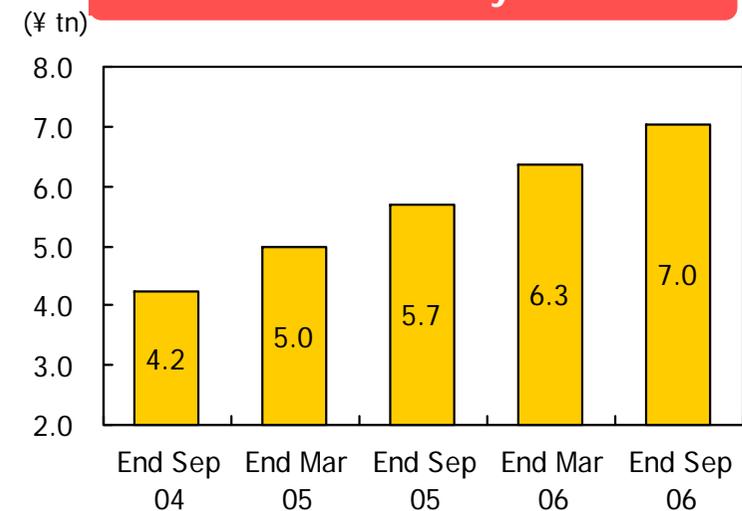
FY06 H1 performance: Gross profits ¥42.0 bn (-¥1.4 bn from FY05 H1)

- Transaction amount fell to ¥520.9 bn (-36% from FY05 H1)
- Real estate custody balance strong, at ¥7 tn (+approx. ¥700 bn from end Mar. 06)

FY06 H2 plans:

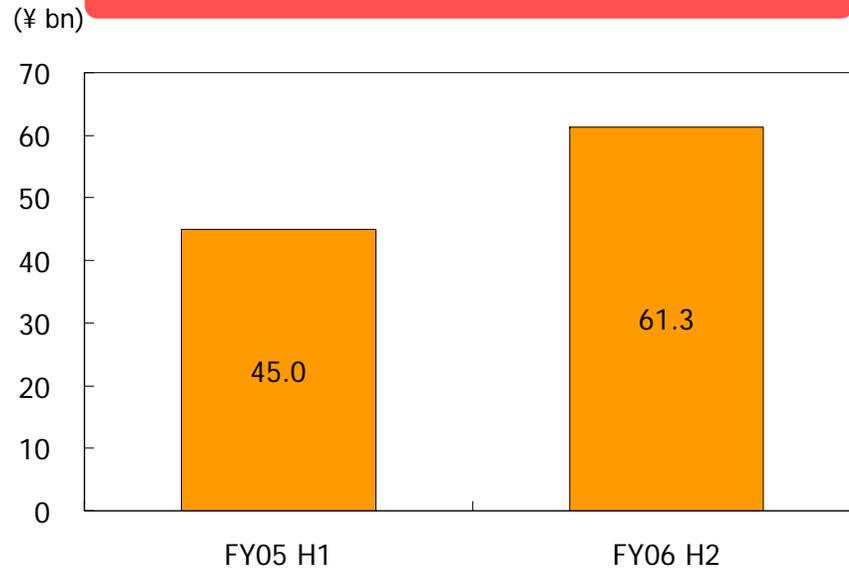
- Expand scope to include commercial bank customer base
- Strengthen small-lot transaction with focus on mid-size, SME segment, including sales of Mitsubishi UFJ Real Estate Services

Real estate custody balance

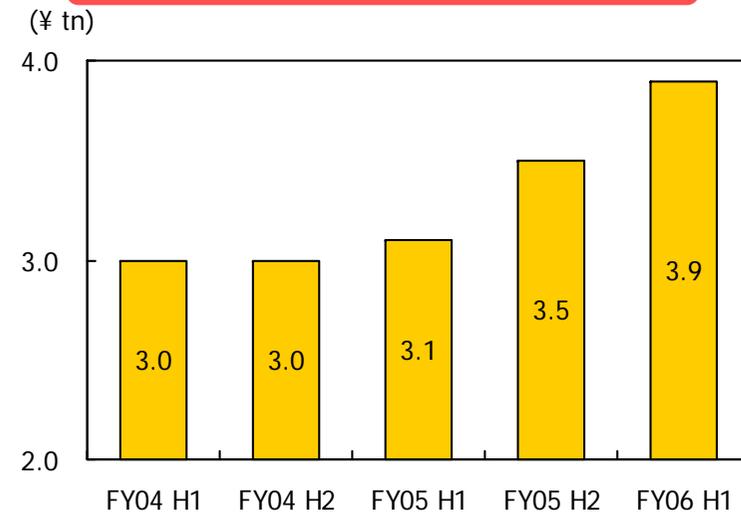




Asia business income



Average loan balance in Asia



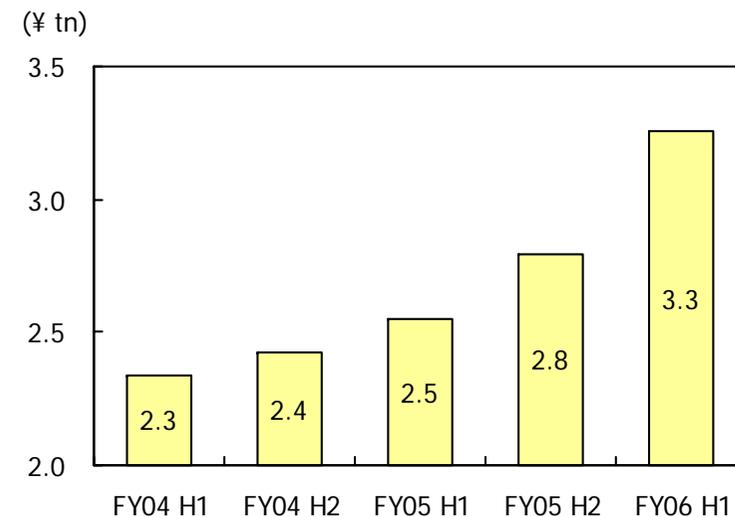
FY06 H1 performance: Gross profits ¥61.3 bn (+¥16.3 bn from FY05 H1)

- Responded to strong demand for funding from Japanese and non-Japanese customers; Average loan balance reached ¥3.9 tn (up approx. ¥800 bn from FY05 H1); forex profits were also strong
- Average deposit balance increased by approx. ¥700 bn to ¥3.3 tn from FY05 H1

FY06 H2 plans:

- Expand customer base by broadening branch network, strategically introducing personnel, and collaboration in Japan and overseas
- Strengthen provision of CMS, market related solutions, etc.

Average deposit balance in Asia



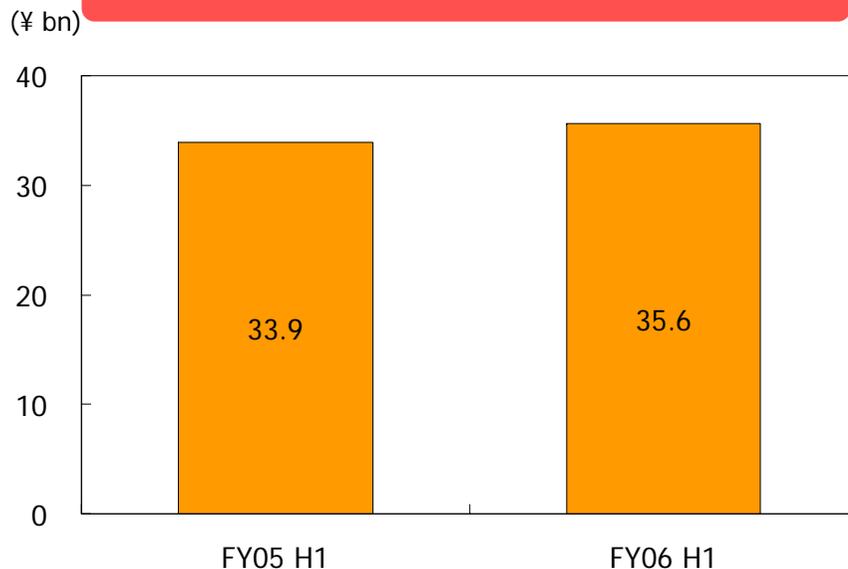
Corporate—Americas Business

Note: Excluding UNBC

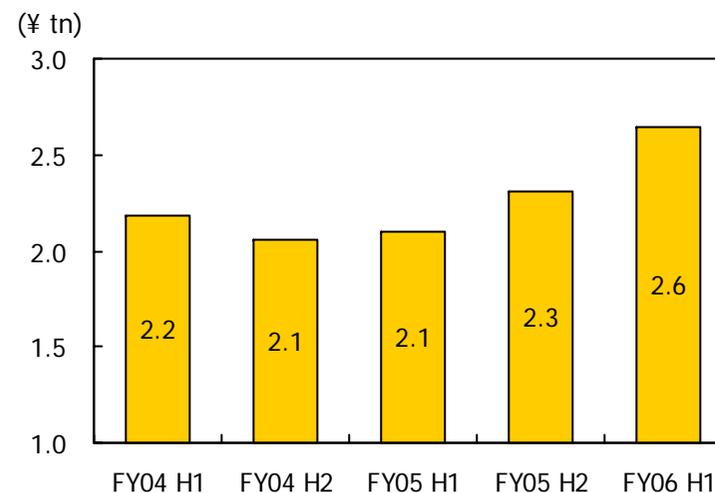
Consolidated



Americas business income



Average loan balance in Americas



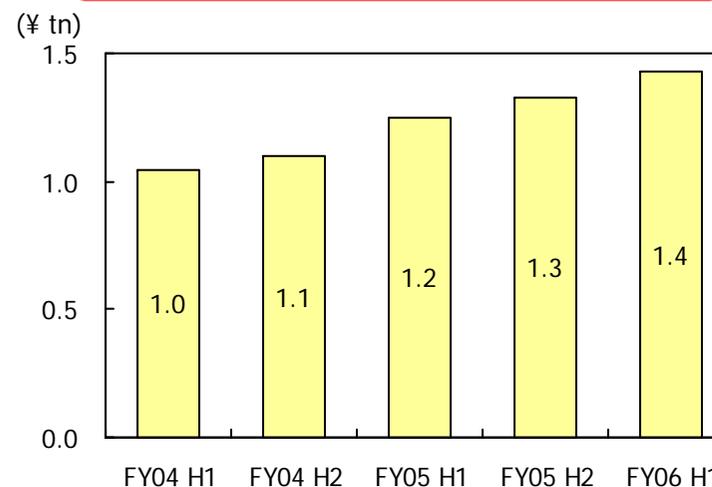
FY06 H1 performance: Gross profits ¥35.6 bn (+¥1.6 bn from FY05 H1)

- Responded to strong demand for funding; Average loan balance ¥2.6 tn (+¥549.0 bn from FY05 H1)
- Average deposit balance increased ¥181.5 bn to ¥1.4 tn from FY05 H1

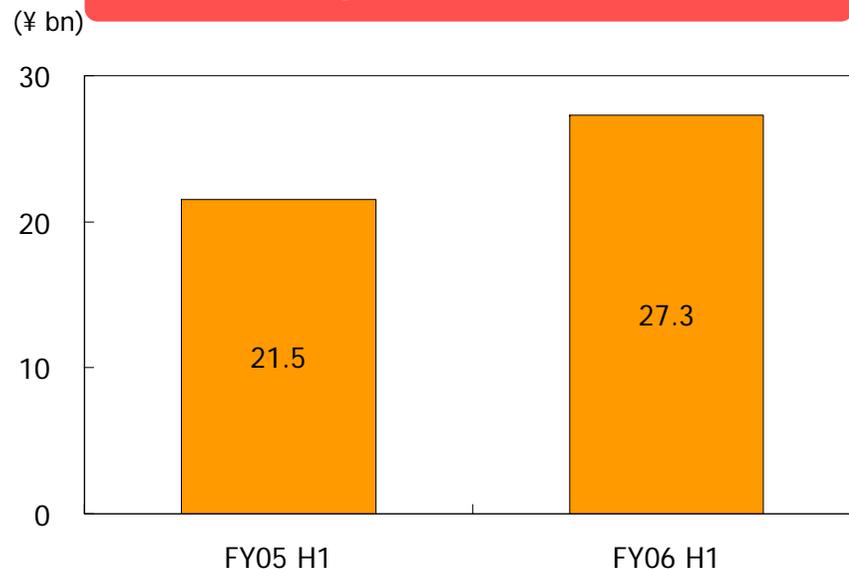
FY06 H2 plans:

- Strengthen LBO-related business
- Review and strengthen business management system for non-Japanese company transactions
- Enhance credit portfolio management functions

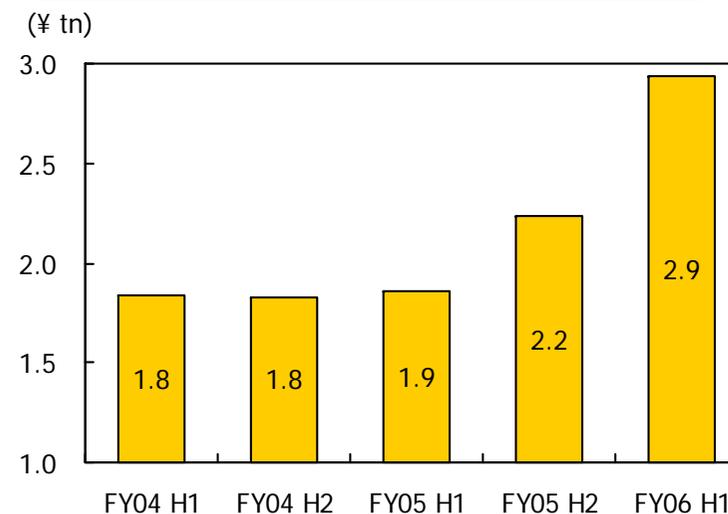
Average deposit balance in Americas



Europe business income



Average loan balance in Europe



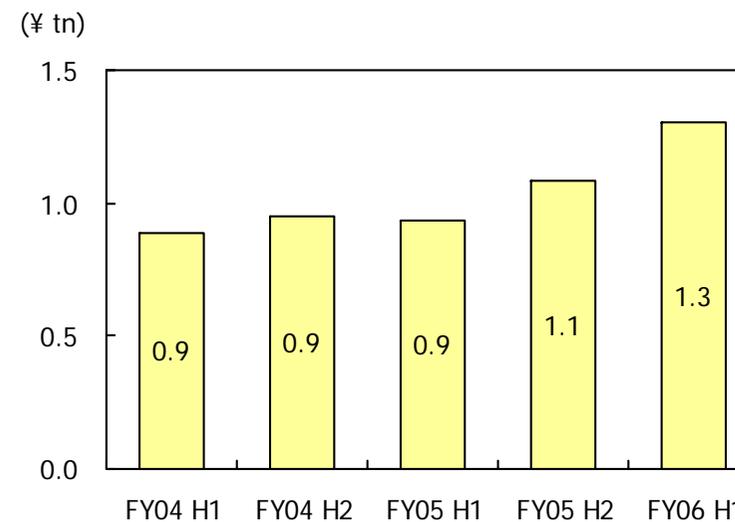
FY06 H1 performance: Gross profits ¥27.3 bn (+¥5.8 bn from FY05 H1)

- Responded to strong demand for funding; Average loan balance reached ¥2.9 tn (+¥1.0787 tn from FY05 H1)
- Average deposit balance increased by ¥366.5 bn to ¥1.3 tn

FY06 H2 plans:

- Leverage branches in Russia and Central and Eastern Europe, including newly established branches, to expand transactions with Japanese companies
- Increase transactions with European companies including in emerging markets
- Strengthen credit portfolio management functions

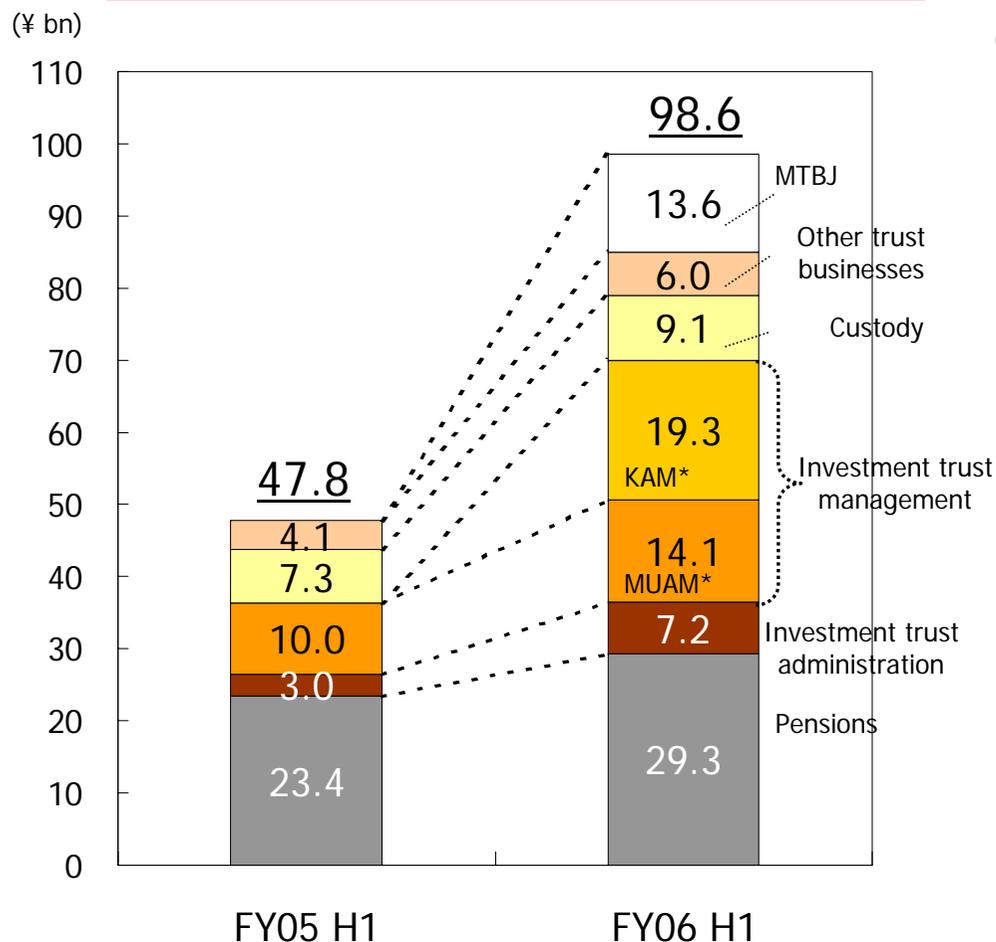
Average deposit balance in Europe



Trust Assets – Gross profits, Net operating profit

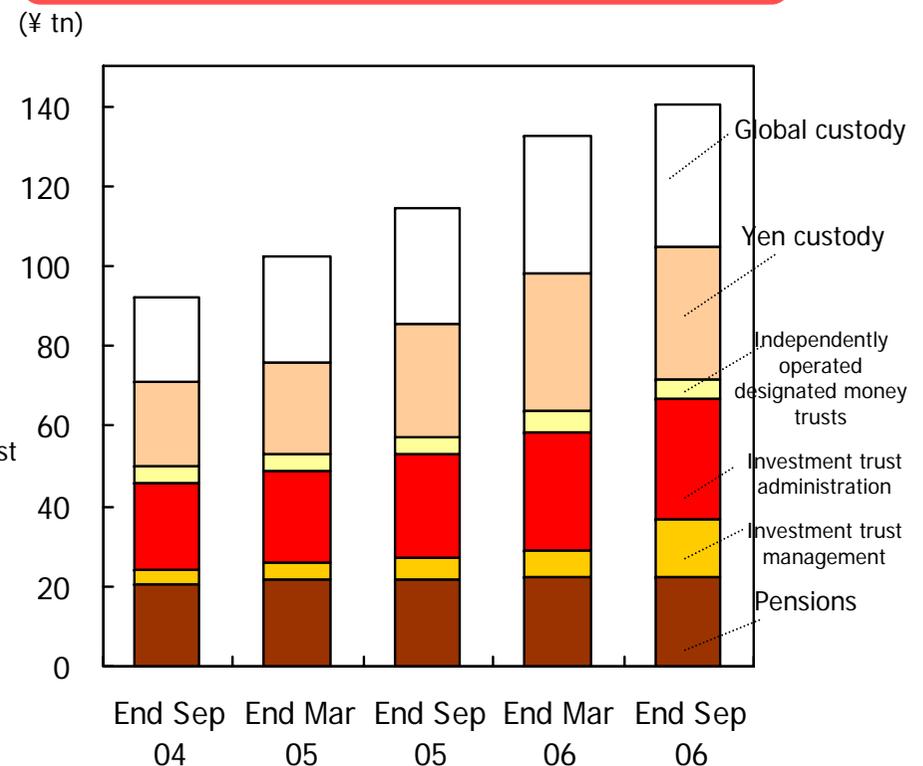
- Good performance in each business line. Gross profits up 106.3%; Net operating profits up 331.6% from FY05 H1

Consolidated gross profits



*KAM: Kokusai Asset Management
MUAM: Mitsubishi UFJ Asset Management

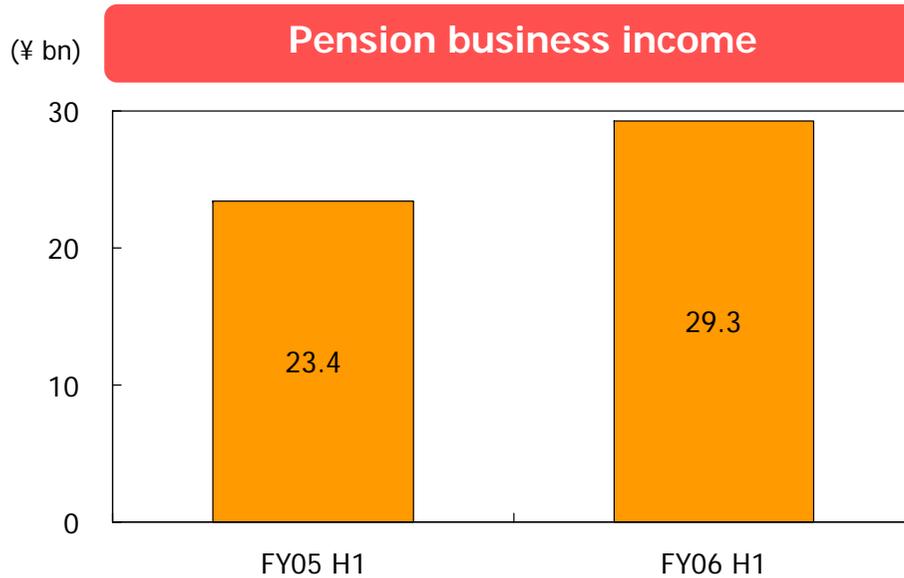
Change in balance of main assets*1 in Trust Assets segment



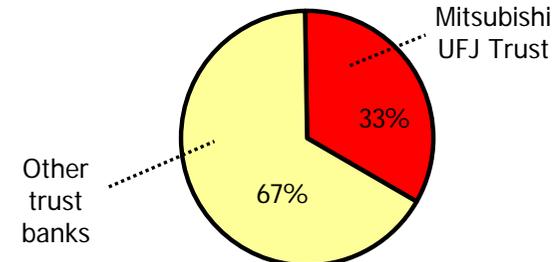
*1 In addition to amounts shown here, asset administration balances also include specified money trusts for securities, securities administration services, etc.

Trust Assets—Pension business

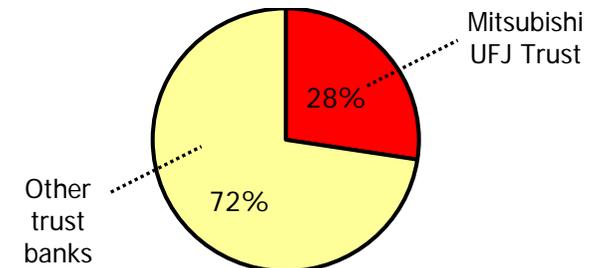
Consolidated



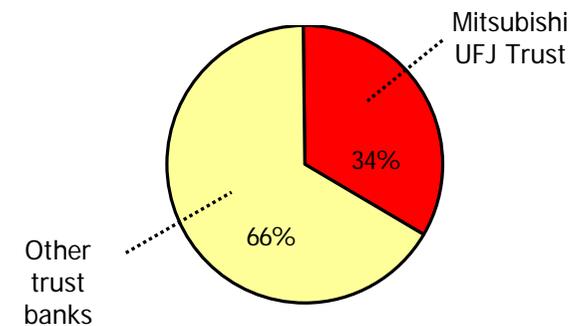
Pension trust share (end Sep 06)



Specified money trust for pensions (end Sep 06)



Defined contribution pension plans (asset administration) (end Sep 06)



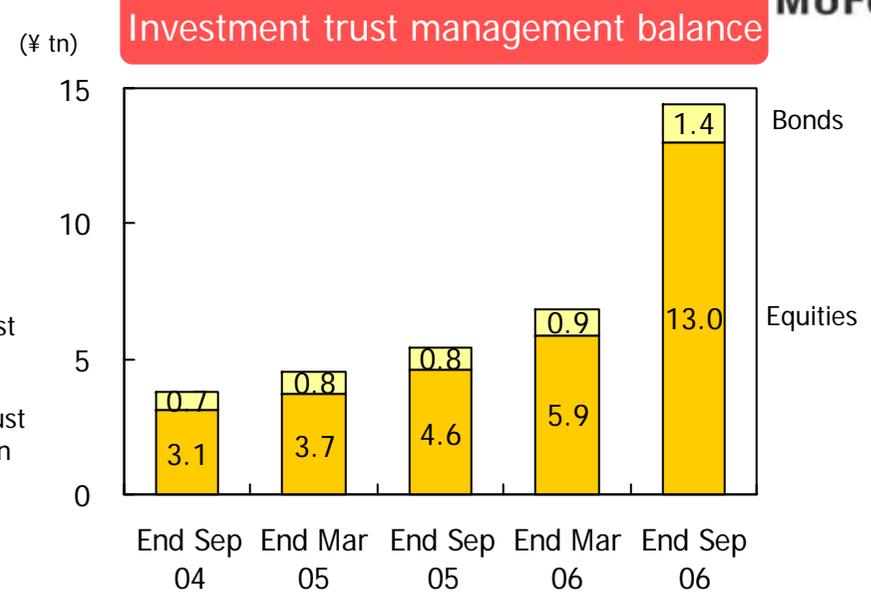
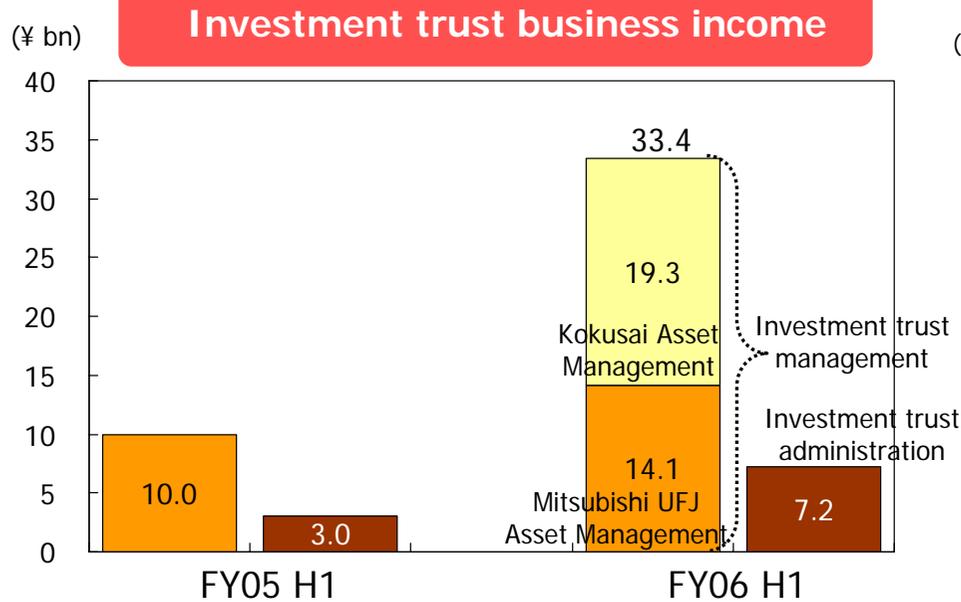
FY06 H1 performance: Gross profits approx. ¥29.3 bn (up approx. ¥5.9 bn from FY05 H1)

- Strengthened sales of non-passive investment products in key pension trusts; increased income due to strong performance by alternative products, defined contribution pension products, etc. Overall income up approx. ¥5.9 bn from FY05 H1

FY06 H2 plans:

- Strengthen sales of new mandates for non-passive investment products
- Expand initiatives in SME defined-contributions pension business

Note: Figures are totals including Master Trust Bank of Japan; Market share figures are MUFG estimates (book value basis).



FY06 H1 performance:

Investment trust management: Gross profits ¥33.4 bn (+¥23.4 bn from FY05 H1)

- Investment trust administration balance increased approx. ¥9.0 tn from FY05 H1, including strong performance by equities investment trusts and ¥7.2 tn from consolidation of Kokusai Asset Management

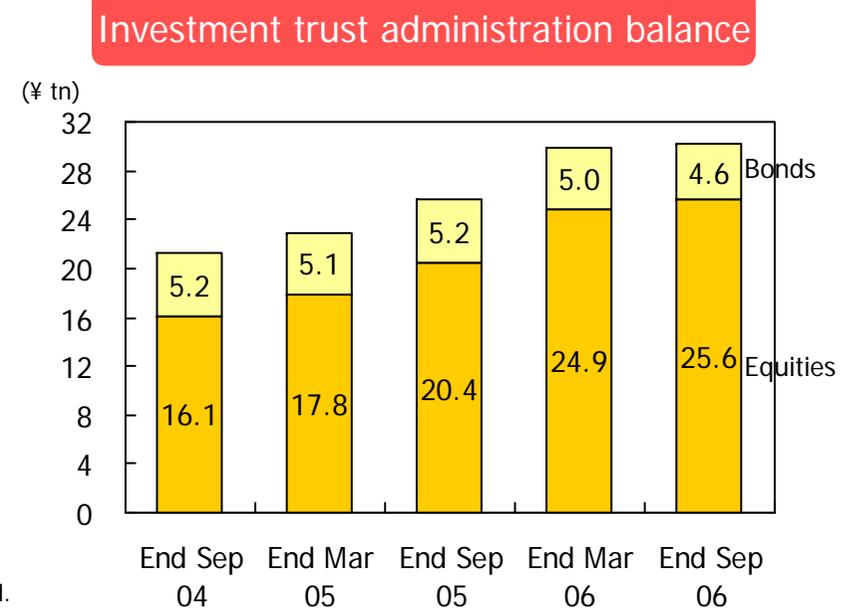
Investment trust administration: Gross profits ¥7.2 bn (+¥4.1 bn from FY05 H1)

- Investment trust administration balance reached ¥30 tn

FY06 H2 plans:

- Strengthen product lineup, sales support for Group channels and development of non-Group channels.
- Leverage enhanced administration functions to win mandates from securities company affiliated asset management companies

Note: From FY06 H1 the income and balances of Kokusai Asset Management are included.

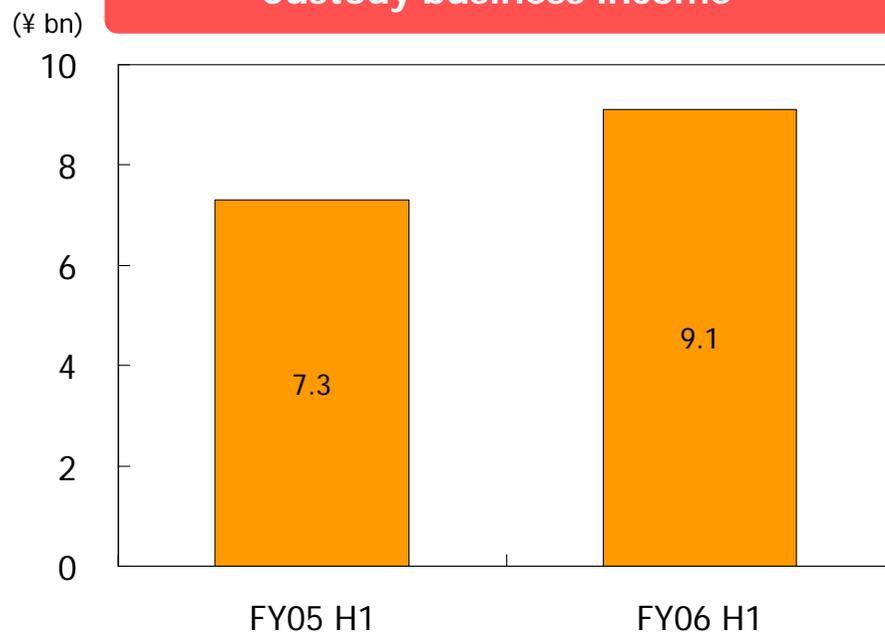


Trust Assets—Custody business

Consolidated



Custody business income*1



*1 Yen custody income + global custody income

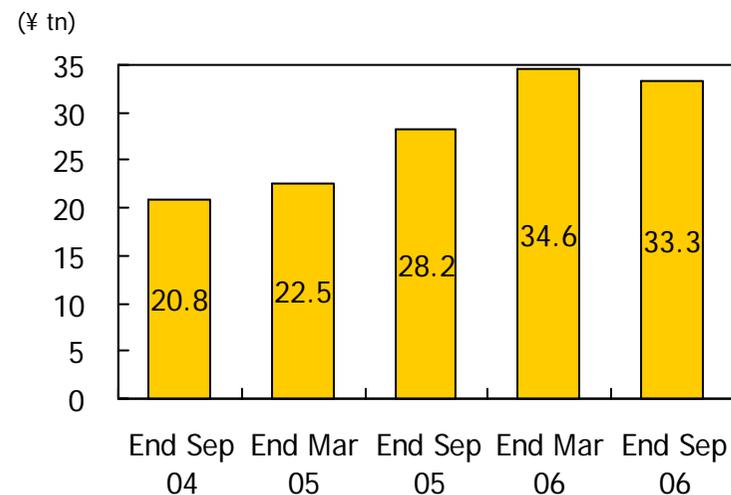
FY06 H1 performance: Gross profits ¥9.1 bn (+¥1.8 bn from FY05 H1)

- Gross profits increased steadily due to higher global custody deposit assets, despite the impact of a slowdown in the yen custody market

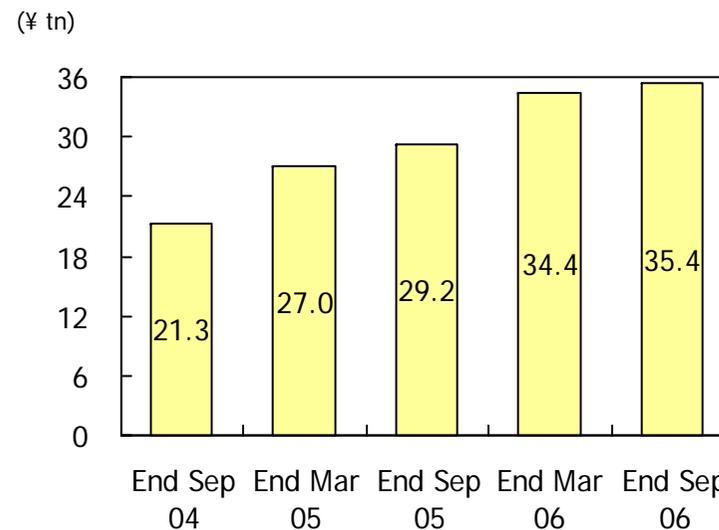
FY06 H2 plans:

- Improve business efficiency through collaboration between MUFG branches in Japan and overseas
- Strengthen peripheral functions including forex and lending

Yen custody asset balance



Global custody asset balance



Outline of Fiscal 2006 Interim Results

Business Segment Information

Assets and Capital

Reference

Credit related costs

Sum of non-consolidated



(¥bn)

Accounts name		FY05 H1	FY06 H1
Addition to formula allowance for loan losses		—	—
	Losses on loan charge-offs	(58.9)	(46.0)
	Provision for specific allowance for loan losses	—	—
	Other credit related costs	(1.8)	7.1
Credit related costs counted in net non-recurring losses		(60.8)	(38.8)
Credit costs for trust accounts		(0.9)	(0.0)
Reversal of allowance for loan losses		434.9	192.2
Gains on loans charged-off		55.0	74.5
Total credit costs + Gains on loans charged-off		428.2	227.8

(Note) Figures with parenthesis means cost

Disclosed claims under FRL

Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

	End Sep. 05 (A)	End Mar. 06 (B)	End Sep. 06 (C)	Changes (C) – (A)	Changes (C) – (B)
Claims to bankrupt and substantially bankrupt debtors	195.6	152.3	125.0	▲ 70.6	▲ 27.3
Claims under high risk	1,266.6	749.4	495.9	▲ 770.6	▲ 253.5
Claims under close observation	1,023.9	924.1	656.9	▲ 367.0	▲ 267.2
Total amount disclosed claims under FRL	2,486.2	1,825.9	1,277.8	▲ 1,208.4	▲ 548.0
of which claims under close observation not disclosed under FRL (including separate subsidiaries)	538.4	547.9	300.7	▲ 237.6	▲ 247.1
of which claims under other close watch (including separate subsidiaries)	3,995.1	3,699.7	3,822.4	▲ 172.7	122.6
Normal claims	88,668.3	86,272.3	87,462.9	▲ 1,205.3	1,190.6
Total	91,154.5	88,098.2	88,740.8	▲ 2,413.7	642.5
Amount of direct reduction	1,173.6	966.3	782.8	▲ 390.8	▲ 183.4

Reserves and secured coverage

Sum of non-consolidated



Reserving of FRL disclosed loans by debtor category (sum of bank and trust accounts)

(End Sep. 06)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	125.0	119.9	95.97%	5.0	4.02%	125.0	100.00%	5.0	4.02%
Claims under high risk	495.9	302.1	60.93%	126.5	25.52%	428.7	86.45%	193.7	39.06%
Claims under close observation	656.9	289.7	44.11%	166.1	25.28%	455.9	69.40%	367.1	55.88%
Total	1,277.8	711.9	55.71%	297.7	23.29%	1,009.6	79.01%	565.8	44.28%

(End Mar. 06)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
Claims to bankrupt and substantially bankrupt	152.3	147.9	97.09%	4.4	2.90%	152.3	100.00%	4.4	2.90%
Claims under high risk	749.4	414.1	55.26%	232.6	31.03%	646.7	86.29%	335.2	44.73%
Claims under close observation	924.1	270.9	29.32%	230.7	24.97%	501.7	54.29%	653.1	70.67%
Total	1,825.9	833.0	45.62%	467.8	25.62%	1,300.8	71.24%	992.8	54.37%

Reserve ratios



Change of reserve ratio by debtor category

(BTM→BTMU)

(%)

Debtor category	End Sep 05	End Mar 06	End Sep 06	Change from End Sep 05	Change from End Mar 06
Normal	0.08%	0.20%	0.18%	0.10%	(0.02%)
Close watch (Unsecured portion)	6.90%	10.91%	10.30%	3.40%	(0.61%)
Close watch excluding "close observation" (Unsecured portion)	3.48%	5.00%	6.37%	2.89%	1.37%
Close observation (Unsecured portion)	7.81%	10.28%	13.82%	6.01%	3.54%
High risk (Unsecured portion)	16.82%	25.69%	26.37%	9.55%	0.68%
	26.67%	35.25%	46.82%	20.15%	11.57%
High risk (Unsecured portion)	58.78%	68.71%	65.09%	6.31%	(3.62%)

(MTB [Bank accounts]→MUTB [Bank accounts])

(%)

Debtor category	End Sep 05	End Mar 06	End Sep 06	Change from End Sep 05	Change from End Mar 06
Normal	0.20%	0.18%	0.14%	(0.06%)	(0.04%)
Close watch (Unsecured portion)	8.06%	10.50%	9.45%	1.39%	(1.05%)
Close watch excluding "close observation" (Unsecured portion)	17.04%	20.83%	24.74%	7.70%	3.91%
Close observation (Unsecured portion)	2.32%	6.27%	6.55%	4.23%	0.28%
High risk (Unsecured portion)	6.08%	14.85%	18.56%	12.48%	3.71%
	22.95%	21.50%	19.01%	(3.94%)	(2.49%)
	32.33%	29.98%	39.91%	7.58%	9.93%
High risk (Unsecured portion)	85.45%	74.89%	72.27%	(13.18%)	(2.62%)

(UFJ Bank→BTMU)

(%)

Debtor category	End Sep 05	End Mar 06	End Sep 06	Change from End Sep 05	Change from End Mar 06
Normal	0.23%	0.20%	0.18%	(0.05%)	(0.02%)
Close watch (Unsecured portion)	16.05%	10.91%	10.30%	(5.75%)	(0.61%)
Close watch excluding "close observation" (Unsecured portion)	29.63%	19.63%	21.41%	(8.22%)	1.78%
Close observation (Unsecured portion)	7.77%	5.00%	6.37%	(1.40%)	1.37%
High risk (Unsecured portion)	18.50%	10.28%	13.82%	(4.68%)	3.54%
	35.14%	25.69%	26.37%	(8.77%)	0.68%
	42.70%	35.25%	46.82%	4.12%	11.57%
High risk (Unsecured portion)	83.07%	68.71%	65.09%	(17.98%)	(3.62%)

(UFJ Trust [Bank accounts]→MUTB [Bank accounts])

(%)

Debtor category	End Sep 05	End Mar 06	End Sep 06	Change from End Sep 05	Change from End Mar 06
Normal	0.15%	0.18%	0.14%	(0.01%)	(0.04%)
Close watch (Unsecured portion)	11.93%	10.50%	9.45%	(2.48%)	(1.05%)
Close watch excluding "close observation" (Unsecured portion)	26.67%	20.83%	24.74%	(1.93%)	3.91%
Close observation (Unsecured portion)	4.34%	6.27%	6.55%	2.21%	0.28%
High risk (Unsecured portion)	12.22%	14.85%	18.56%	6.34%	3.71%
	36.02%	21.50%	19.01%	(17.01%)	(2.49%)
	48.67%	29.98%	39.91%	(8.76%)	9.93%
High risk (Unsecured portion)	64.31%	74.89%	72.27%	7.96%	(2.62%)

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest).

A portion of loans guaranteed by guarantee companies, etc. are excluded.

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Appraisal gains/losses

[Sum of non-consolidated]

	Acquisition cost	Balance sheet amount	End Sep. 06	
			Appraisal gains /losses	Changes from End Mar. 06
Domestic Equity	4,728.8	6,949.7	2,220.9	(395.8)
Domestic Bond	23,230.2	23,162.7	(67.5)	137.9
Others	9,869.4	10,062.0	192.6	(19.3)
Total	37,828.6	40,174.5	2,345.9	(277.3)

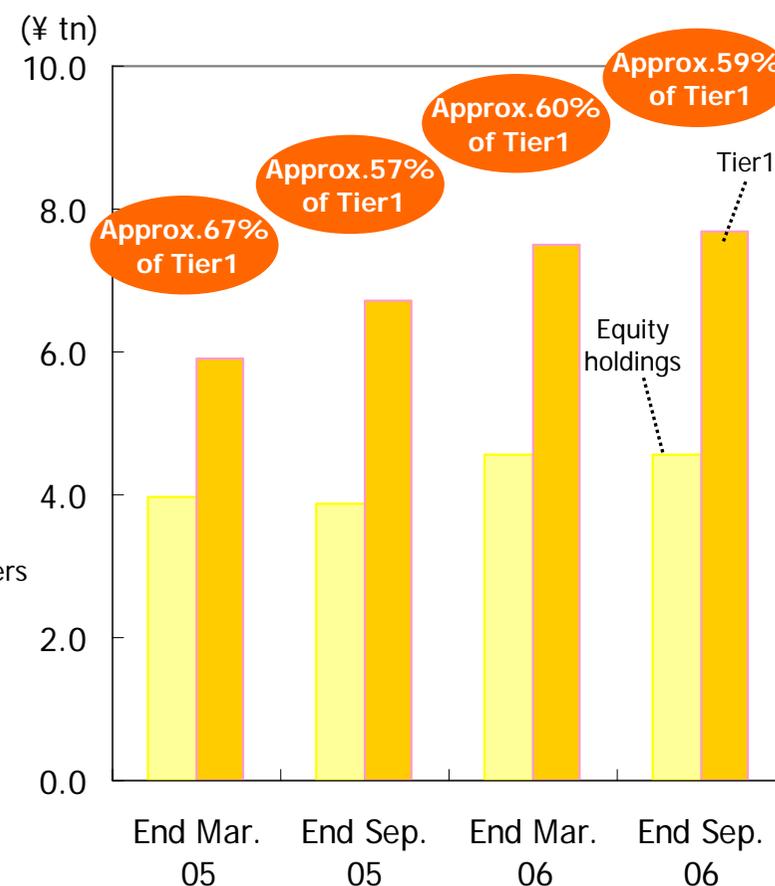
(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

	Appraisal gains/losses		
	End Mar. 06	End Sep. 06	Changes
Affiliated subsidiaries and others	1,199.1	762.7	(436.4)
Related companies and others	81.2	54.3	(26.9)

Equity holdings*1

[Consolidated]



*1 Of available for sale securities, with a market price, sum of domestic and foreign equities (consolidated, acquisition price base; Differs from equity holdings and Tier1 stipulated in the regulations on equity holdings)

Redemption schedule of bonds



Commercial bank (Non-consolidated)

(¥ bn)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Termless
Government bonds	9,307.1	5,535.4	3,212.4	501.8	395.2	1,667.3	-
Municipal bonds	14.3	57.3	68.4	43.5	21.6	3.7	-
Corporate bonds	613.3	1,957.5	1,538.0	487.3	373.4	256.4	-
Other	347.8	876.9	955.4	168.6	648.7	2,308.4	2,029.1

Trust bank (Non-consolidated)

(¥ bn)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Termless
Government bonds	76.8	973.3	1,376.6	629.8	11.9	-	-
Municipal bonds	5.7	35.2	38.4	14.7	6.4	0.4	-
Corporate bonds	26.3	66.5	152.1	27.4	12.3	4.8	-
Other	155.7	176.0	255.8	167.9	571.4	152.7	294.9

Capital ratios

Consolidated



Capital ratios (Unified international standard)

[Consolidated]

(¥ bn)

	End Mar. 06	End Sep. 06 <small>[preliminary basis]</small>
Total qualifying capital	13,460.3	13,462.0
Tier1	7,501.6	7,682.1
of which preferred stocks	965.7	416.3
of which preferred securities	1,237.2	1,236.3
of which net deferred tax assets	623.1	549.3
Tier2 (includable as qualifying capital)	6,293.7	6,076.2
of which the amount of unrealized gains on investment securities	1,343.1	1,209.5
of which the amount of land revaluation excess	162.1	161.4
of which subordinated debt	3,786.6	3,827.1
of which formula allowance for loan losses	1,001.6	878.0
Tier3 (includable as qualifying capital)	-	-
Deductions from total qualifying capital	334.9	296.2
Risk-adjusted assets	110,292.6	112,567.5
Risk-adjusted capital ratio(%)	12.20%	11.95%
Tier1 ratio(%)	6.80%	6.82%
Nikkei stock average (¥)	17,059	16,127
Exchange rate (¥/US\$)	117.47	117.90

<Changes in capital*: Main factors>

[Tier1]	+¥180bn
> Net income (interim)	+¥500bn
> Increase in treasury stocks in the process of repaying public funds	(¥220bn)
> Planned interim dividend	(¥50bn)
[Tier2]	(¥210bn)
> Decrease in unrealized gains on investment securities	(¥130bn)
> Decrease in formula allowance for loan losses	(¥120bn)

<Changes in risk assets*: Main factors>

[Risk assets total]	+¥2.2 tn
> Increase in loans and bills discounted, customers' liabilities for acceptances and guarantees, and commitments	+¥1.3 tn
> Monetary claims bought	+¥0.7 tn
> Market risk	+¥0.4 tn

*Rounded figures

Deferred tax assets



Balance of deferred tax assets by source factor

[BTMU non-consolidated] (¥bn)

	End Mar. 06 (A)	End Sep. 06 (B)	Change (B)-(A)
Deferred tax assets	1,743.0	1,662.7	(80.2)
Allowance for loan losses	544.9	453.3	(91.6)
Write-down of investment securities	308.9	281.8	(27.1)
Net operating loss carryforwards	1,106.5	1,003.7	(102.8)
Reserve for employees' retirement benefits	99.1	94.6	(4.5)
Unrealized losses on securities available for sale	-	-	-
Other	371.9	439.5	67.6
Valuation allowance	(688.5)	(610.4)	78.1
Deferred tax liabilities	1,143.2	1,064.5	(78.6)
Gains on placing trust for retirement benefits	45.0	46.5	1.4
Unrealized gains on securities available for sale	812.6	734.7	(77.8)
Other	285.5	283.2	(2.2)
Net deferred tax assets	599.8	598.2	(1.6)

[MUTB non-consolidated] (¥bn)

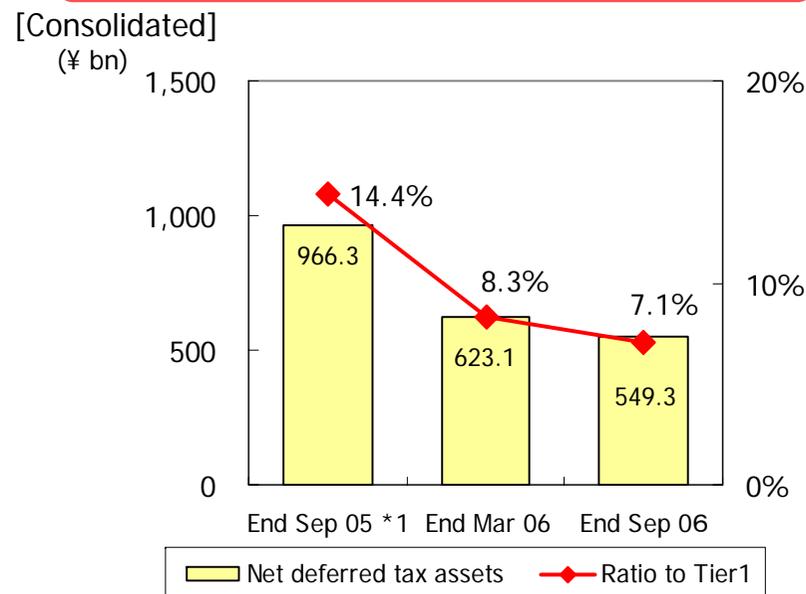
	End Mar. 06 (A)	End Sep. 06 (B)	Change (B)-(A)
Deferred tax assets	283.9	237.1	(46.8)
Allowance for loan losses	51.0	27.3	(23.7)
Write-down of investment securities	114.9	109.4	(5.4)
Net operating loss carryforwards	213.4	183.4	(30.0)
Reserve for employees' retirement benefits	17.7	11.2	(6.4)
Unrealized losses on securities available for sale	-	-	-
Other	22.3	30.7	8.4
Valuation allowance	(135.6)	(125.1)	10.4
Deferred tax liabilities	291.0	254.2	(36.7)
Gains on placing trust for retirement benefits	2.1	2.1	-
Unrealized gains on securities available for sale	259.5	223.9	(35.5)
Other	29.3	28.1	(1.2)
Net deferred tax assets	(7.0)	(17.0)	(10.0)

Collectability of DTAs as of end Sep. 06

[BTMU/MUTB Non consolidated] (¥bn)

Assumption of collectability (stress senario) 5 years total (FY06 H2-FY11H2)	BTMU	MUTB
Net business profits	5,759.0	1,223.3
Income before income taxes (basis of collectability determination)	4,205.9	1,031.6
Taxable income before adjustment (basis of collectability determination)	4,905.5	951.5
Temporary difference + net operating loss carryforwards (for which DTAs shall be recognized)	3,886.7	518.3
Deferred tax assets (End Sep.06)	1,662.7	237.1

Balance of Net deferred tax assets and ratio to Tier 1 capital



*1 Sum of consolidated figures of MTFG and UFJH for end Sep. 05

Outline of Fiscal 2006 Interim Results

Business Segment Information

Assets and Capital

Reference



Basel II (new BIS regulations)

- **Steadily preparing for the introduction of Basel II regulations at the end of March 2007**

Basel II

- International agreement was reached in June 2004 on the revised BIS regulations that international banks are required to observe.
- It has been decided that the new regulations will apply for Japanese banks from the end of March 2007.
- Basel II is based on the idea to protect the safety and soundness of the financial system by formulating three pillars into one set of regulations : Minimum capital requirements appropriate to the inherent risk of financial institutions; supervisory review by regulatory authorities; and the observation of market discipline through the disclosure of information.

Mitsubishi UFJ Financial Group

- On January 1 2006, established the Basel Implementation Office in Corporate Risk Management Division to strengthen group-wide preparations for Basel II
- From the end of March 2007, subject to the approval of Japan's Financial Services Agency, plan to apply FIRB to credit risk and TSA to operational risk.
- In stages, shift to AIRB and AMA

Bank of Tokyo-Mitsubishi UFJ

- Corporate Risk Management Division will supervise Basel II promotion framework
- Bank of Tokyo-Mitsubishi UFJ plans to use the same methods as Mitsubishi UFJ Financial Group

Mitsubishi UFJ Trust and Banking

- Corporate Risk Management Division will supervise Basel II promotion framework
- Mitsubishi UFJ Trust and Banking plans to use the same methods as Mitsubishi UFJ Financial Group

Internal Control over Financial Reporting



MUFG

SOX

Objectives

- Maintenance and improvement of internal controls over financial reporting.
- Maintenance of reliability and GAAP-compliance in the preparation of financial statements
- Maintenance of effectiveness of disclosure controls and procedures.

SOX404

- A) Maintenance and improvement of internal control over financial reporting by the issuing company.
- B) Assessment of the reliability of internal control over financial reporting by management
- C) Assessment of the effectiveness of internal controls over financial reporting and verification of B) by corporate auditors.

SOX302

Making oath by the CEO/CFO on the effectiveness of internal controls and procedures of disclosure related to annual reporting

SOX906

Making oath by the CEO/CFO that annual reporting documents are compliant with U.S Securities Exchange Act and its indication is adequate

Already compliant with SOX302,906
Plan to meet SOX404 requirements from the disclosure of financial results for fiscal year ending Mar. 2007

J-SOX

Objectives

Financial Instruments and Exchange Law

- Enacted on June 7, 2006
- To be applied from the settlement of accounts for fiscal year ending Mar. 2009

1. Submission of confirmation letter concerning contents of Financial Report (*yuukashouken houkokusho*) (Already compliant from March 2003)
2. Submission of report on internal control assessing systems for maintaining the appropriateness of documents concerning financial calculations and other information
3. Audit certification of internal control reports.

Meet the requirements of J-SOX with SOX requirement, additional response to be made when details confirmed

Exposures by country 1

[Commercial bank consolidated]



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers

(US\$ Million)

	Loans						Loans		
	06/9 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	06/3 (b)	Change (a) - (b)	%
1 a. Thailand	4,033	2,905	1,127	3,056	932	45	3,536	497	14.0%
2	100.0%	72.0%	28.0%	75.8%	23.1%	1.1%			
3 b. Indonesia	2,301	1,475	826	1,579	723	0	2,309	(7)	(0.3%)
4	100.0%	64.1%	35.9%	68.6%	31.4%	0.0%			
5 c. Korea	1,927	1,218	710	344	842	742	1,849	78	4.2%
6	100.0%	63.2%	36.8%	17.8%	43.7%	38.5%			
7 d. Malaysia	2,379	1,064	1,315	636	1,506	238	1,924	455	23.7%
8	100.0%	44.7%	55.3%	26.7%	63.3%	10.0%			
9 e. Philippines	515	169	346	173	342	0	534	(19)	(3.5%)
10	100.0%	32.8%	67.2%	33.6%	66.4%	0.0%			
11 (Sub-Total a-e)	11,155	6,830	4,324	5,787	4,344	1,024	10,151	1,004	9.9%
12	100.0%	61.2%	38.8%	51.9%	38.9%	9.2%			
13 f. Singapore	2,960	1,363	1,597	1,246	1,623	90	2,126	833	39.2%
14	100.0%	46.0%	54.0%	42.1%	54.9%	3.0%			
15 g. Hong Kong	5,613	2,173	3,439	1,439	4,096	78	5,278	335	6.3%
16	100.0%	38.7%	61.3%	25.6%	73.0%	1.4%			
17 h. Taiwan	1,402	1,059	343	612	788	3	1,311	91	6.9%
18	100.0%	75.6%	24.4%	43.6%	56.2%	0.2%			
19 i. China	5,713	3,902	1,811	4,195	1,355	163	5,192	521	10.0%
20	100.0%	68.3%	31.7%	73.4%	23.7%	2.9%			
21 j. India	901	438	463	187	478	237	786	115	14.6%
22	100.0%	48.6%	51.4%	20.7%	53.0%	26.3%			
23 (Total a-j)	27,743	15,766	11,977	13,466	12,683	1,594	24,845	2,898	11.7%
24	100.0%	56.8%	43.2%	48.5%	45.7%	5.7%			
25 k. Argentina	25	19	6	22	3	0	23	2	9.6%
26	100.0%	76.9%	23.1%	88.4%	11.6%	0.0%			
27 l. Brazil	803	87	716	78	679	46	849	(46)	(5.5%)
28	100.0%	10.8%	89.2%	9.7%	84.5%	5.8%			
29 m. Mexico	962	93	869	214	733	15	853	109	12.7%
30	100.0%	9.7%	90.3%	22.3%	76.2%	1.6%			
31 (Total k-m)	1,790	200	1,590	314	1,414	61	1,726	64	3.7%
32	100.0%	11.2%	88.9%	17.6%	79.0%	3.4%			
33 Russia	1,529	93	1,436	42	1,030	457	992	537	54.1%
34	100.0%	6.1%	93.9%	2.7%	67.4%	29.9%			
35 Turkey	876	356	520	64	251	561	862	13	1.5%
36	100.0%	40.6%	59.4%	7.3%	28.7%	64.1%			

* Loans outstanding on consolidated basis including UBOC, counted by the nationality of each borrower for internal management purpose. (including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Exposures by country 2

[Trust bank consolidated]



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers (US \$ Million)

	Loans						Loans 06/3	Change from 06/3	%
	06/9	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution			
1 a. Thailand	192	77	115	167	20	5	156	36	22.8%
2	100.0%	40.1%	59.9%	87.1%	10.4%	2.5%			
3 b. Indonesia	107	87	20	100	5	3	79	28	36.0%
4	100.0%	81.3%	18.7%	92.6%	4.3%	3.1%			
5 c. Korea	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-
7 d. Malaysia	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-
9 e. Philippines	11	0	11	-	11	-	11	(0)	(2.7%)
10	100.0%	0.2%	99.8%	-	100.0%	-			
11 (Sub-Total a-e)	310	164	146	266	35	8	246	64	25.9%
12	100.0%	53.0%	47.0%	86.0%	11.4%	2.6%			
13 f. Singapore	140	109	31	140	-	-	147	(7)	(4.8%)
14	100.0%	77.7%	22.3%	100.0%	-	-			
15 g. Hong Kong	85	45	40	85	0	-	89	(4)	(4.0%)
16	100.0%	53.0%	47.0%	99.9%	0.1%	-			
17 h. Taiwan	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-
19 i. China	-	-	-	-	-	-	4	(4)	(100.0%)
20	-	-	-	-	-	-			
21 j. India	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-			
23 (Total a-j)	535	318	217	492	35	8	487	48	9.9%
24	100.0%	59.5%	40.5%	91.9%	6.6%	1.5%			
25 k. Argentina	0	-	0	-	0	-	0	(0)	(0.5%)
26	100.0%	-	100.0%	-	100.0%	-			
27 l. Brazil	-	-	-	-	-	-	4	(4)	(100.0%)
28	-	-	-	-	-	-			
29 m. Mexico	4	4	-	-	-	4	5	(1)	(27.5%)
30	100.0%	100.0%	-	-	-	100.0%			
31 (Total k-m)	4	4	0	-	0	4	9	(5)	(58.6%)
32	100.0%	97.2%	2.8%	-	2.8%	97.2%			
33 Russia	-	-	-	-	-	-	1	(1)	(100.0%)
34	-	-	-	-	-	-			
35 Turkey	5	-	5	-	5	-	8	(3)	(33.9%)
36	100.0%	-	100.0%	-	100.0%	-			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Major subsidiaries and affiliates

(As of End March 06)



[Consolidated Companies]

Company name	Capital or invested money (¥m)	Percentage of voting right held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	996,973	100 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100
Mitsubishi UFJ Securities Co., Ltd.	65,518	63.04 (0.22)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100 (45.00)
UFJ NICOS CO., Ltd.	101,712	69.12 (69.12)
DC CARD CO., Ltd.	7,600	44.82 (44.82) [26.68]
MU Strategic Partner Co., Ltd.	60,010	100 (100)
Mitsubishi UFJ Home Loan Credit Co., Ltd.	55,100	99.99 (99.99)
The Senshu Bank, Ltd.	44,575	68.33 (68.33)
NBL Co., Ltd.	10,000	89.74 (89.74)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
The Mitsubishi UFJ Factors Limited	2,080	75.77 (75.77)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
MU Investments Co., Ltd.	2,526	100 (100)
Defined Contribution Plan Consulting of Japan Co., Ltd.	3,000	70.00 (70.00)

[Equity Method Affiliates]

Company name	Capital or invested money	Percentage of voting right held (%)
UnionBanCal Corporation	US\$154,832 thousand	62.91 (62.91)
Union Bank of California, N.A.	US\$604,576 thousand	100 (100)
Bank of Tokyo-Mitsubishi UFJ (Canada)	C\$335,630 thousand	100 (100)
Bank of Tokyo-Mitsubishi UFJ (Holland) N.V.	€150,874 thousand	100 (100)
Bank of Tokyo-Mitsubishi UFJ Trust Company	US\$132,921 thousand	100 (100)
Banco de Tokyo-Mitsubishi UFJ Brasil S/A	R\$186,911 thousand	98.92 (98.92)
Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad	RM200,000 thousand	100 (100)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	CHF65,000 thousand	100 (100)
Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A.	US\$35,300 thousand	99.99 (99.99)
BTMU North America International, Inc.	US\$32,302 thousand	100 (100)
Bank of Tokyo-Mitsubishi UFJ (Mexico) S.A.	MXN289,579 thousand	100 (100)
PT U Finance Indonesia	IDR163,000 million	85.00 (85.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	US\$91,334 thousand	100 (100)
Mitsubishi UFJ Trust International Limited	£40,000 thousand	100 (100)
Mitsubishi UFJ Securities International plc	£360,611 thousand	100 (100)
Mitsubishi UFJ Securities (USA), Inc.	US\$69,000 thousand	100 (100)
Mitsubishi UFJ Securities (HK) Holdings, Limited	US\$61,811 thousand	100 (100)
ACOM CO., LTD.	63,832	15.19 (2.00) [0.44]
Diamond Lease Co., Ltd.	16,440	16.86 (16.86) [13.59]
Diamond Computer Service Co., Ltd.	6,059	39.99
DC Cash One Ltd.	14,341	45.00 (45.00) [54.73]
BOT Lease Co., Ltd.	5,050	21.06 (21.06) [11.87]
The Chukyo Bank, Ltd.	31,844	39.81 (39.81) [1.41]
Mobit Co., Ltd.	20,000	50.00 (50.00)
The Gifu Bank, Ltd.	18,321	21.38 (21.38) [1.01]
The Taisho Bank, Ltd.	2,689	25.91 (25.91) [19.21]
UFJ Central Leasing Co., Ltd.	13,324	22.78 (22.78) [4.17]
kabu.com Securities Co., Ltd.	7,154	30.89 (29.86)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries; figures in square parenthesis [] indicate the percentage of voting rights owned by MUFG or deemed to be exercisable as if owned by MUFG due to a close relationship based on investment, personnel exchange, financial ties, technical support, commercial transactions, etc., or parties that have agreed to exercise voting rights as instructed or suggested by MUFG.

() : included in the percentage shown on the first line of each company

[] : not included in the percentage shown on the first line of each company

Shares (Common and Preferred Stock)



Type of shares	Common Stock	Class 8 Preferred Shares	Class 11 Preferred Shares	Class 12 Preferred Shares	First Series of Class 3 Preferred Shares	
Original issuer		Sanwa Bank	Toyo Trust Bank	Toyo Trust Bank	MTFG	
No. of shares outstanding as of Sep 30, 2006 (excluding Treasury Stock)	10,110,694.76 shares ^(Note)	17,700 shares	1 share	113,200 shares	100,000 shares	
Balance as of Sep. 30, 2006 (1)		Yen 53.1bn	Yen 0.0bn	Yen 113.2bn	Yen 250.0bn	
No. of shares issued		200,000 shares	80,000 shares	200,000 shares	100,000 shares	
Total issue amount		Yen 600.0bn	Yen 80.0bn	Yen 200.0bn	Yen 250.0bn	
Dividend yield		0.53%	0.53%	1.15%	2.40%	
Preferred shares conversion period		Oct.1, 05 - Jul.31, 08	Oct.1, 05 - Jul.31, 14	Oct.1, 05 - Jul.31, 09		
Preferred share unit conv. period			Oct.1, 05 - Jul.31, 14			
Conversion price as of Sep. 30 (2)		Yen 1,693,500	Yen 918,700	Yen 796,000		
Minimum conversion price (3)		Yen 1,693,500	Yen 918,700	Yen 796,000		
Conversion price revision date		Aug. 1, 06 and Aug. 1, 07	on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13	on every Jun. 30 from Jun. 30, 06 to Jun. 30, 08		
Mandatory conversion date		Aug. 1, 08	Aug. 1, 14	Aug. 1, 09		
Minimum mandatory conversion price (4)		Yen 1,209,700	Yen 802,600	Yen 795,200		
Upward revision of conversion price		Yes	No	No		
No. of shares after conversion at conversion price as of Sep. 30 (1)/(2)			31,355 shares	1 share	142,211 shares	
No. of shares after conversion at minimum conversion price (1)/(3)			31,355 shares	1 share	142,211 shares	
No. of shares after conversion at minimum mandatory conv. price (1)/(4)			43,895 shares	1 share	142,354 shares	
				Total (Excluding Treasury Stock)		
Total common shares outstanding if all preferred shares are converted at conversion price as of Sep. 30					10,284,261.76 shares	
Total common shares outstanding if all preferred shares are converted at minimum conversion price					10,284,261.76 shares	
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price					10,296,944.76 shares	

Notes: Excluding 651,076.03 common shares in treasury stock

Preferred securities



Date of Issue	Mar. 26, 1998	Mar. 25, 1999	Oct. 24, 2001	Nov. 8, 2001	Nov. 8, 2001
Issuer	Tokai Preferred Capital Company L.L.C. (US)	Sanwa Capital Finance 2 Limited (Cayman)	UFJ Capital Finance 1 Limited ** (Cayman)	UFJ Capital Finance 2 Limited ** (Cayman)	UFJ Capital Finance 3 Limited ** (Cayman)
Amount	USD 1 bn	JPY 130 bn	JPY 90 bn	JPY 118 bn	JPY 10 bn
Maturity	Perpetual Callable on and after Jun. 2008	Perpetual Callable on and after Jul. 2009	Perpetual Callable on and after Jan. 2007	Perpetual Callable on and after Jan. 2007	Perpetual Callable on and after Jan. 2007
Step-up	Yes	No	No	No	No
Dividend	Noncumulative / Fixed and Variable 9.98% until Jun. 30, 2008 thereafter 6mUS\$LIBOR+5.40%	Noncumulative / Variable	Noncumulative / Variable	Noncumulative / Variable	Noncumulative / Fixed

Date of Issue	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006	Mar. 17, 2006	Mar. 17, 2006
Issuer	UFJ Capital Finance 4 Limited (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)
Amount	JPY 111 bn (Sr.A JPY 94.5 bn / Sr.B JPY 11.5 bn / Sr.C JPY5 bn.)	JPY 165 bn	USD 2.3 bn	Euro 0.75bn	JPY 120 bn.
Maturity	Perpetual (Sr.A and B : callable on and after Jan. 2008 Sr.C : callable on and after Jan. 2010)	Perpetual Callable on and after Jan. 2011	Perpetual Callable on and after July 2016	Perpetual Callable on and after July 2016	Perpetual Callable on and after July 2011
Step-up	No	Yes	Yes	Yes	Yes
Dividend	Sr.A and C: Noncumulative / Variable Sr. B : Noncumulative / Fixed No agreement for step-up dividend	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.850% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until July 2016 variable rate thereafter

*1 Scheduled to redeem on January 25, 2007

Shareholder structure



	Mar. 31, 2004		Sep. 30, 2004		Mar. 31, 2005		Sep. 30, 2005		Oct. 1, 2005	Mar. 31, 2006	(%) Sep. 30, 2006
	MTFG	UFJH	MTFG	UFJH	MTFG	UFJH	MTFG	UFJH	MUFG	MUFG	MUFG
	Corporations	23.94	28.55	22.90	26.93	22.62	25.21	22.02	23.39	22.54	22.06
Financial Institutions	39.42	29.97	39.37	29.85	37.79	27.22	36.74	27.40	33.81	34.77	35.61
Securities Companies	0.51	0.46	0.62	2.08	0.93	1.47	0.79	2.91	1.49	0.63	1.17
Foreigners	28.18	31.49	29.27	30.20	30.35	36.58	33.27	38.93	35.28	35.72	33.55
Government & Local Authorities	0.04	0.02	0.04	0.02	0.04	0.02	0.04	0.02	0.04	0.03	0.03
Individual, etc.	7.91	9.51	7.80	10.92	8.27	9.50	7.14	7.35	6.84	6.79	8.12
Total	100.00										

Note: Unit share (1share) only
 Excluding treasury stocks of 503,124 as of Mar. 31, 2006
 Excluding treasury stocks of 651,076 as of Sep. 30, 2006

FY06 forecasts (commercial bank and trust bank)



BTMU (non-consolidated)

MUTB (non-consolidated)

	FY06 forecast	
		FY06 H1
Net Business Profits ^{*1}	¥950.0 bn	¥426.1 bn
Ordinary Profits	¥875.0 bn	¥358.3 bn
Net Income	¥665.0 bn	¥422.9 bn

	FY06 forecast	
		FY06 H1
Net Business Profits ^{*2}	¥250.0 bn	¥122.8 bn
Ordinary Profits	¥255.0 bn	¥127.2 bn
Net Income	¥180.0 bn	¥112.5 bn

^{*1} Before provisioning for formula allowance for loan losses

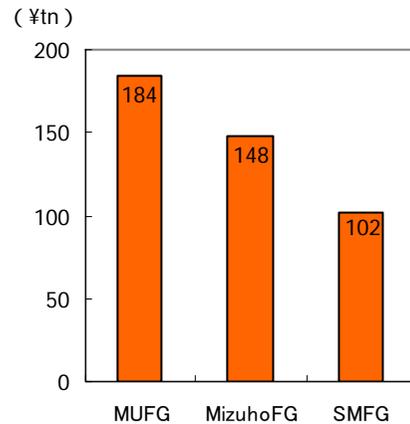
^{*2} Before provisioning for formula allowance for loan losses and deducting credit costs for trust accounts



MUFG

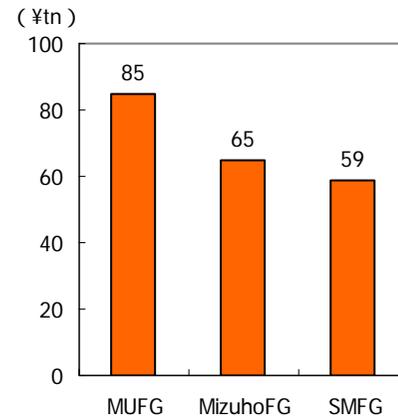
Comparison with other Japanese financial groups (As of End Sep. 06)

Total assets



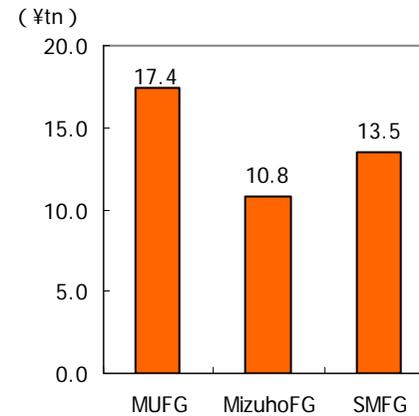
- Quoted from financial results of each group
- Consolidated basis

Loans



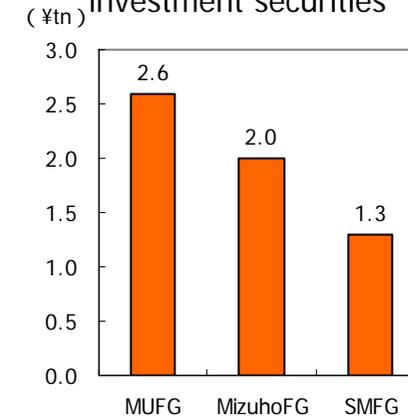
- Quoted from financial results of each group
- Consolidated basis (not including trust A/C)

Housing loans



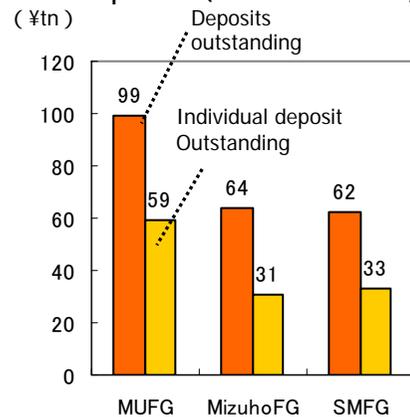
- Quoted from financial results of each group
- Sum of non-consolidated (SMBC non-consolidated for SMFG)
- Bank A/C + Trust A/C

Valuation differences of investment securities



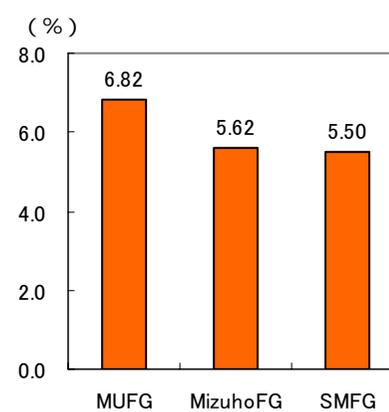
- Quoted from financial results of each group
- Consolidated basis
- Total of debt securities being held to maturity + securities available for sale

Deposits (Domestic branch)



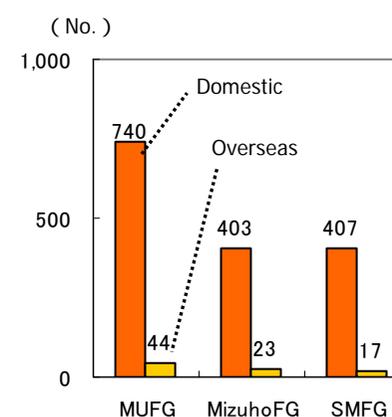
- Quoted from financial report of each group
- Sum of non-consolidated (SMBC non-consolidated for SMFG)

Tier1 ratio



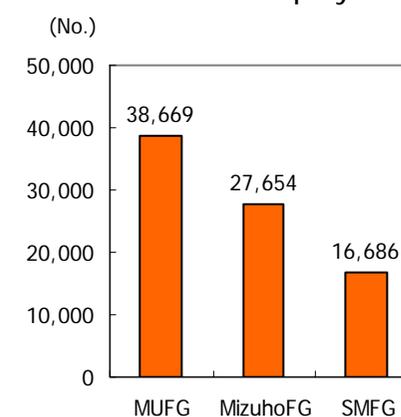
- Quoted from financial results of each group
- Consolidated basis (BIS guideline base)

Number of offices



- Quoted from financial report of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Not including sub-branches and agencies (Domestic)
- Not including subsidiaries, sub-branches and representative offices. (Overseas)

Number of employees



- Quoted from financial report of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

Robust network of group companies

