

Mitsubishi UFJ Financial Group

Fiscal 2007 Results Databook

May 27, 2008

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank*	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

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Outline of Fiscal 2007 Results

● Income statement	6
● Net interest income	10
● Source and use of funds	14
● Non-interest income	16
● Consolidated/Non-consolidated differences	18
● General and administrative expenses	19
● Non-recurring gains/losses, Extraordinary gains/losses	20
● Assets and Liabilities	21
● Mitsubishi UFJ Securities	22
● UnionBanCal Corporation (US GAAP)	26
● Mitsubishi UFJ NICOS	28
● kabu.com Securities	29
● Consumer finance	30
● JACCS	31
● Mitsubishi UFJ Lease & Finance	32
● Mitsubishi UFJ Factors	33
● Asset management	34

Business Segment Information

● Profits by business segment	37
● Retail (Gross profits, Net operating profits)	38
● Retail (Investment products)	39
● Retail (Insurance product sales)	40
● Retail (Housing loans)	41
● Retail (Consumer finance)	42
● Retail (Inheritance and Real estate)	43
● Corporate (Gross profits, Net operating profits)	44
● Corporate (SME business)	45
● Corporate (Settlement business)	46

● Corporate (Investment banking – domestic)	47
● Corporate (Real estate business)	48
● Corporate (Asia business)	49
● Corporate (Americas business)	50
● Corporate (Europe business)	51
● Trust Assets (Gross profits, Net operating profits)	52
● Trust Assets (Pension business)	53
● Trust Assets (Investment trust management/administration)	54
● Trust Assets (Global custody business)	55

Assets and Capital

● Credit related costs	57
● Disclosed claims under FRL	58
● Reserves and secured coverage	59
● Reserve ratios	60
● Investment securities portfolio	61
● Exposure to securitized products, etc	62
● Derivatives qualified for hedge-accounting	69
● Capital ratios	70
● Deferred tax assets	71

Reference

● Exposures by country	73
● Major subsidiaries and affiliates	75
● Shares (Common and Preferred stock)	76
● Preferred securities	77
● Shareholder structure	78
● FY08 forecasts (Commercial bank and Trust bank)	79
● Comparison with other Japanese financial groups	80
● Number of outlets	81
● Overseas Network	82

Outline of Fiscal 2007 Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



				(¥ bn)		
		FY06	FY07	Change		
1	Gross profits	3,726.6	3,512.6	(213.9)		
2	Gross profits before credit costs for trust accounts	3,726.7	3,512.7	(214.0)		
3	Net interest income	1,904.4	1,842.0	(62.3)		
4	Trust fees	152.9	151.7	(1.2)		
5	Credit costs for trust accounts	(0.1)	(0.0)	0.0		
6	Net fees and commissions	1,158.6	1,073.5	(85.0)		
7	Net trading profits	315.0	365.3	50.2		
8	Net other business income	195.5	79.9	(115.6)		
9	Net gains (losses) on debt securities	(18.8)	31.0	49.8		
10	General and administrative expenses	2,074.0	2,115.8	41.7		
11	Amortization of goodwill	9.0	14.3	5.3		
12	Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	1,661.8	1,411.2	(250.5)		
13	Net business profits before credit costs for trust accounts and provision for general allowance for loan losses	1,652.7	1,396.9	(255.8)		
14	Provision for general allowance for credit losses	—	41.0	41.0		
15	Net business profits (13+5+14)	1,652.6	1,437.9	(214.7)		
16	Net non-recurring gains (losses)	(195.5)	(408.8)	(213.3)		
17	Credit related costs	(196.1)	(344.7)	(148.5)		
18	Losses on loan write-offs	(193.3)	(251.5)	(58.2)		
19	Provision for specific allowance for credit losses	—	(69.8)	(69.8)		
20	Other credit related costs	(2.7)	(23.2)	(20.5)		
21	Net gains (losses) on equity securities	127.1	(24.8)	(152.0)		
22	Gains on sales of equity securities	169.7	176.9	7.2		
23	Losses on sales of equity securities	(3.8)	(14.7)	(10.9)		
24	Losses on write down of equity securities	(38.7)	(187.1)	(148.3)		
25	Profits (losses) from investments in affiliates	(80.6)	13.0	93.6		
26	Other non-recurring gains (losses)	(45.9)	(52.3)	(6.3)		
27	Amortization of goodwill	3.2	4.6	1.4		
28	Ordinary profit	1,457.0	1,029.0	(428.0)		

29	Net extraordinary gains (losses)	51.6	(8.1)	(59.7)		
30	Gains on loans written-off	111.2	39.8	(71.3)		
31	Reversal of allowance for credit losses	9.3	—	(9.3)		
32	Reversal of reserve for contingent losses included in credit related costs	—	2.1	2.1		
33	Losses on impairment of fixed assets	(18.6)	(14.7)	3.9		
34	Provision for reserve for losses related to business restructuring	—	(64.0)	(64.0)		
35	Income before income taxes and others	1,508.7	1,020.8	(487.8)		
36	Income taxes-current	115.0	100.1	(14.9)		
37	Income taxes-deferred	413.7	201.0	(212.6)		
38	Minority interests	98.9	83.0	(15.8)		
39	Net income	880.9	636.6	(244.3)		
40	Total credit costs (5+14+17+31+32)	(186.9)	(301.6)	(114.6)		
41	Total credit costs + Gains on loans written-off (30+40)	(75.6)	(261.7)	(186.0)		
42	Number of consolidated subsidiaries	253	242	(11)		
43	Numbers of affiliated companies accounted for under the equity method	48	43	(5)		

Net business profits = Banking subsidiaries' Net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for credit losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



(¥ bn)

	FY06	FY07	Change						
1	Gross profits	2,428.0	2,309.2	(118.7)	25	Net extraordinary gains (losses)	129.2	144.3	15.1
2	Gross profits before credit costs for trust accounts	2,428.1	2,309.2	(118.8)	26	Gains on loans written-off	102.0	36.0	(65.9)
3	Net interest income	1,412.0	1,410.3	(1.7)	27	Reversal of allowance for credit losses	90.5	79.8	(10.6)
4	Trust fees	111.0	113.8	2.7	28	Reversal of reserve for contingent losses included in credit related costs	-	9.4	9.4
5	Credit related costs for trust accounts	(0.1)	(0.0)	0.0	29	Losses on impairment of fixed assets	(15.1)	(8.7)	6.4
6	Net fees and commissions	566.5	497.0	(69.4)	30	Income before income taxes	1,242.1	884.3	(357.7)
7	Net trading profits	157.2	221.6	64.4	31	Income taxes-current	15.8	23.8	8.0
8	Net other business profits	181.0	66.3	(114.7)	32	Income tax refund	-	9.1	9.1
9	Net gains (losses) on debt securities	(15.6)	34.5	50.2	33	Income taxes-deferred	345.3	204.5	(140.8)
10	General and administrative expenses	1,254.0	1,293.7	39.7	34	Net income	880.9	665.1	(215.8)
11	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	1,174.0	1,015.4	(158.6)	35	Total credit costs (5+12+15+27+28)	(40.4)	(86.2)	(45.7)
12	Provision for general allowance for credit losses	(1.7)	-	1.7	36	Total credit costs + Gains on loans written-off (26+35)	61.5	(50.1)	(111.6)
13	Net business profits (11+5+12)	1,172.2	1,015.4	(156.7)					
14	Net non-recurring gains (losses)	(59.3)	(275.4)	(216.1)					
15	Credit related costs	(129.1)	(175.5)	(46.3)					
16	Losses on loan write-offs	(116.6)	(164.4)	(47.8)					
17	Provision for specific allowance for credit losses	(4.5)	-	4.5					
18	Other credit related costs	(7.9)	(11.0)	(3.1)					
19	Net gains (losses) on equity securities	108.4	(73.3)	(181.8)					
20	Gains on sales of equity securities	153.1	120.6	(32.5)					
21	Losses on sales of equity securities	(3.1)	(13.0)	(9.8)					
22	Losses on write down of equity securities	(41.5)	(180.9)	(139.4)					
23	Other non-recurring gains (losses)	(38.6)	(26.5)	12.0					
24	Ordinary profit	1,112.9	740.0	(372.9)					

Income statement 3

Commercial bank



	(¥ bn)		
	FY06	FY07	Change
1 Gross profits	1,956.6	1,927.8	(28.7)
2 Dometic gross profits	1,364.9	1,418.7	53.8
3 Net interest income	992.4	1,059.8	67.3
4 Net fees and commissions	331.8	289.0	(42.7)
5 Net trading profits	15.0	33.2	18.2
6 Net other business income	25.5	36.6	11.0
7 Net gains (losses) on debt securities	2.5	43.2	40.7
8 Non-dometic gross profits	591.7	509.0	(82.6)
9 Net interest income	194.4	176.6	(17.8)
10 Net fees and commissions	93.7	93.4	(0.2)
11 Net trading profits	125.1	185.9	60.7
12 Net other business profits	178.4	53.0	(125.3)
13 Net gains (losses) on debt securities	(2.8)	15.6	18.5
14 General and administrative expenses	1,056.9	1,099.6	42.7
15 Personnel expenses	352.2	367.8	15.5
16 Non-personnel expenses	644.8	670.5	25.6
17 Taxes	59.7	61.3	1.5
18 Net business profits before provision for general allowance for credit losses	899.7	828.2	(71.5)
19 Provision for general allowance for credit losses	-	-	-
20 Net business profits	899.7	828.2	(71.5)
21 Net non-recurring gains (losses)	(65.2)	(260.9)	(195.7)
22 Credit related costs	(129.3)	(175.7)	(46.4)
23 Losses on loan write-offs	(114.8)	(163.1)	(48.3)
24 Provision for specific allowance for credit losses	-	-	-
25 Other credit related costs	(14.4)	(12.5)	1.8
26 Net gains (losses) on equity securities	93.8	(57.1)	(151.0)
27 Gains on sales of equity securities	129.7	106.9	(22.8)
28 Losses on sales of equity securities	(1.2)	(11.2)	(9.9)
29 Losses on write-down of equity securities	(34.5)	(152.8)	(118.2)
30 Other non-recurring gains (losses)	(29.7)	(28.0)	1.7
31 Ordinary profit	834.5	567.2	(267.2)

32 Net extraordinary gains (losses)	123.4	119.7	(3.7)
33 Gains on loans written-off	92.1	30.6	(61.4)
34 Reversal of allowance for credit losses	90.5	60.9	(29.5)
35 Reversal of reserve for contingent losses included in credit related costs	-	7.5	7.5
36 Losses on impairment of fixed assets	(12.2)	(5.2)	6.9
37 Income before income taxes	958.0	687.0	(270.9)
38 Income taxes-current	15.1	23.9	8.7
39 Income tax refund	-	9.1	9.1
40 Income taxes-deferred	273.5	121.2	(152.2)
41 Net income	669.2	550.9	(118.3)
42 Total credit costs (19+22+34+35)	(38.7)	(107.2)	(68.4)
43 Total credit costs + Gains on loans written-off (33+42)	53.4	(76.5)	(129.9)

Income statement 4

Trust bank



				(¥ bn)		
				FY06	FY07	Change
1	Gross profits			471.3	381.3	(89.9)
2	(Gross profits before credit costs for trust accounts) ^{*1}			471.4	381.4	(90.0)
3	Domestic gross profits			465.9	421.2	(44.6)
4	Trust fees			111.0	113.8	2.7
5	Trust fees before credit costs for trust accounts ^{*1}			111.1	113.8	2.7
6	Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts) ^{*1}			14.5	15.3	0.7
7	Other trust fees			96.6	98.5	1.9
8	Credit related costs for trust accounts ^{*2}			(0.1)	(0.0)	0.0
9	Net interest income			200.3	158.0	(42.2)
10	Net fees and commissions			141.2	114.8	(26.4)
11	Net trading profits			27.5	16.7	(10.7)
12	Net other business profits			(14.3)	17.6	32.0
13	Net gains (losses) on debt securities			(10.2)	17.5	27.8
14	Non-domestic gross profits			5.4	(39.8)	(45.3)
15	Trust fees			0.0	0.0	(0.0)
16	Net interest income			24.7	15.7	(9.0)
17	Net fees and commissions			(0.2)	(0.2)	(0.0)
18	Net trading profits			(10.5)	(14.3)	(3.7)
19	Net other business profits			(8.5)	(41.0)	(32.4)
20	Net gains (losses) on debt securities			(5.0)	(41.9)	(36.8)
21	General and administrative expenses			197.1	194.1	(2.9)
22	Personnel expenses			62.9	58.1	(4.7)
23	Non-personnel expenses			125.2	126.0	0.8
24	Taxes			8.9	9.9	0.9
25	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses			274.3	187.2	(87.0)
26	Provision for general allowance for credit losses			(1.7)	-	1.7
27	Net business profits			272.4	187.2	(85.2)
28	Net non-recurring gains (losses)			5.9	(14.5)	(20.4)
29	Credit related costs			0.1	0.2	0.0
30	Losses on loan write-offs			(1.7)	(1.2)	0.5
31	Provision for specific allowance for credit losses			(4.5)	-	4.5
32	Other credit related costs			6.4	1.5	(4.9)
33	Net gains (losses) on equity securities			14.5	(16.2)	(30.7)
34	Gains on sales of equity securities			23.4	13.7	(9.7)
35	Losses on sales of equity securities			(1.9)	(1.8)	0.0
36	Losses on write down of equity securities			(6.9)	(28.1)	(21.1)
37	Other non-recurring gains (losses)			(8.8)	1.4	10.2
38	Ordinary profit			278.3	172.7	(105.6)
39	Net extraordinary gains (losses)			5.7	24.5	18.8
40	Gains on loans written-off			9.8	5.3	(4.4)
41	Reversal of allowance for credit losses			-	18.8	18.8
42	Reversal of reserve for contingent losses included in credit related costs			-	1.8	1.8
43	Losses on impairment of fixed assets			(2.8)	(3.4)	(0.5)
44	Income before income taxes			284.0	197.3	(86.7)
45	Income taxes-current			0.6	(0.0)	(0.6)
46	Income taxes-deferred			71.8	83.2	11.4
47	Net income			211.6	114.1	(97.4)
48	Total credit costs (8+26+29+41+42)			(1.7)	21.0	22.7
49	Total credit costs + Gains on loan written-off (40+48)			8.1	26.3	18.2

*1 Amounts before credit costs for loans in trusts with contracts for compensating the principal

*2 Credit costs for loans in trusts with contracts for compensating the principal

Net interest income 1

Commercial bank



(¥ bn)

(Domestic business)

	FY06	FY07	Change
1 Net interest income	992.4	1,059.8	67.3
2 Revenue on interest-earning assets	1,190.6	1,373.5	182.8
3 Loans*1	877.3	994.7	117.3
4 Investment securities	263.4	288.0	24.6
5 Due from banks	0.0	0.0	0.0
6 Net interest rate swap income	0.8	-	(0.8)
7 Others	49.0	90.6	41.6
8 Expenses on interest-bearing liabilities	198.2	313.6	115.4
9 Deposits	85.8	204.5	118.7
10 Negotiable certificates of deposits	10.7	24.3	13.5
11 Interest on corporate bonds, etc.	59.6	33.7	(25.9)
12 Payables under repurchase agreements	3.9	4.6	0.7
13 External liabilities*2	30.7	33.0	2.3
14 Others	7.2	13.2	6.0

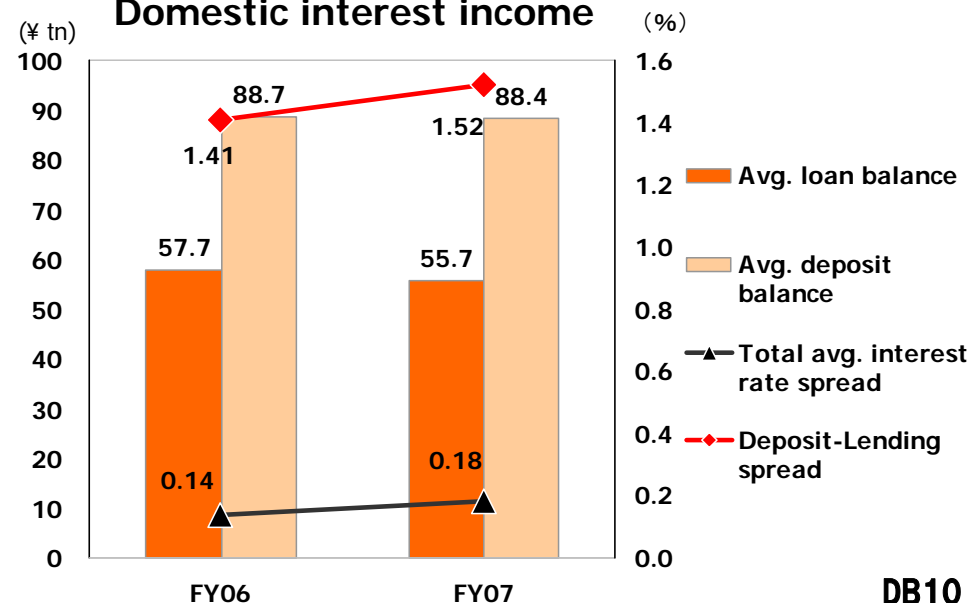
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥117.3 bn
Avg. loan balance : -¥1.9 tn; Yield +26bp
- Interest on Deposits : +¥118.7 bn
Avg. deposit balance : -¥6.5 bn, Yield +14bp
- Interest & dividend on securities : +¥24.6 bn
 - JGBs : -¥1.9 bn
(Avg. balance -¥4.0 tn, Yield +11bp)
 - Corporate bonds : +¥10.2 bn
(Avg. balance -¥0.3 tn, Yield +27bp)
 - Equities : +¥17.1 bn

Domestic interest income



DB10

Net interest income 2

Commercial bank



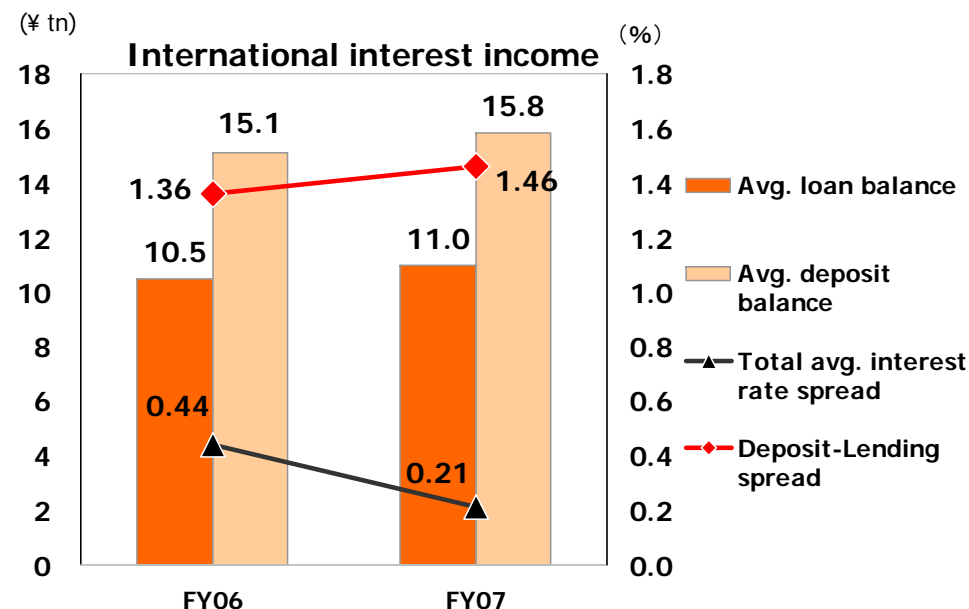
(¥ bn)

(International business)	FY06	FY07	Change
1 Net interest income	194.4	176.6	(17.8)
2 Revenue on interest-earning assets	1,290.2	1,344.9	54.7
3 Loans* ¹	540.9	557.2	16.3
4 Investment securities	326.3	341.4	15.0
5 Due from banks	208.3	204.3	(3.9)
6 Net interest rate swap income	6.7	1.1	(5.6)
7 Others	207.7	240.7	32.9
8 Expenses on interest-bearing liabilities	1,095.7	1,168.2	72.5
9 Deposits	513.4	489.6	(23.8)
10 Negotiable certificates of deposits	60.1	73.2	13.0
11 Interest on corporate bonds, etc.	17.6	40.0	22.3
12 Payables under repurchase agreements	100.4	116.2	15.8
13 External liabilities* ²	148.8	165.6	16.7
14 Others	255.2	283.5	28.3

*1 Loans for financial institutions are not included
 *2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥16.3 bn
 Avg. loan balance : +¥0.5 tn, Yield -11bp
- Interest on Deposits : -¥23.8 bn
 Avg. deposit balance : +¥0.3 tn, Yield -26bp
- Interest & dividend on securities : +¥15.0 bn
 Foreign securities : +¥15.0 bn
 (Avg. balance +¥0.6 tn, Yield -22bp)



Net interest income 3

Trust bank



(¥ bn)

(Domestic business)

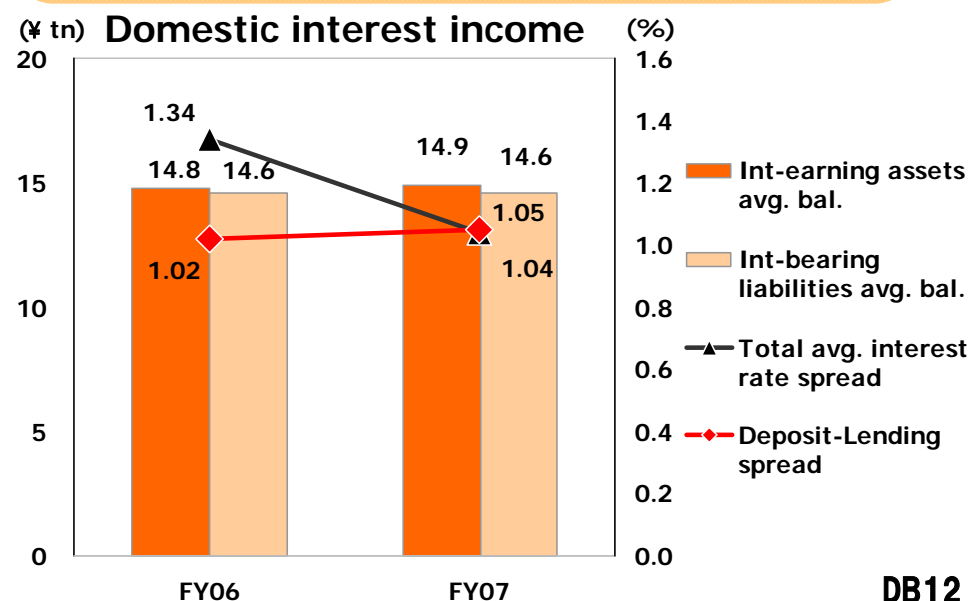
	FY06	FY07	Change
1 Net interest income	200.3	158.0	(42.2)
Net interest rate swap	4.0	1.2	(2.8)
2 Revenue on interest-earning assets	234.8	225.2	(9.5)
3 Loans* ¹	115.5	131.2	15.6
4 Investment securities	112.3	82.3	(30.0)
5 Due from banks	0.0	0.0	0.0
6 Expenses on interest-bearing liabilities	34.5	67.2	32.6
7 Deposits	21.8	42.6	20.8
8 Negotiable certificates of deposits	4.3	10.0	5.7
9 Collateral deposits under securities lending transactions	0.3	0.3	0.0
10 External liabilities* ²	4.8	6.3	1.5

* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥15.6 bn
Avg. loan balance : -¥472.4 bn, Yield +24bp
- Interest on Deposits : +¥20.8 bn
Avg. deposit balance : +¥211.4 bn, Yield +19bp
- Interest & dividend on Securities : -¥30.0 bn
 - JGBs : -¥0.5 bn
(Avg. balance +¥75.8 bn, Yield -5bp)
 - Corporate bonds : +¥1.9 bn
(Avg. Balance +¥67.2 bn, Yield +29bp)
 - Equities : -¥10.9 bn
 - Other securities : -¥20.2 bn
(Avg. Balance +¥80.8 bn, Yield -5.95 %points)



DB12

Net interest income 4

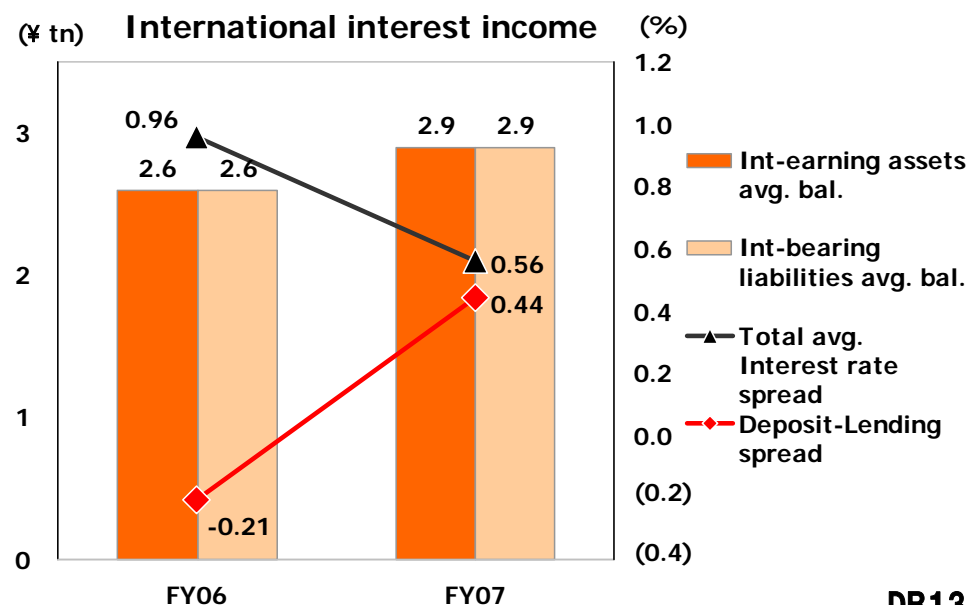
(¥ bn)

(International business)	FY06	FY07	Change
1 Net interest income	24.7	15.7	(9.0)
Net interest rate swap	(12.9)	(16.3)	(3.3)
2 Revenue on interest-earning assets	115.0	122.5	7.5
3 Loans* ¹	25.4	26.3	0.9
4 Investment securities	59.2	68.9	9.6
5 Due from banks	25.5	24.5	(0.9)
6 Expenses on interest-bearing liabilities	90.2	106.7	16.5
7 Deposits	45.4	40.1	(5.2)
8 Collateral deposits under securities lending transactions	8.2	10.2	2.0
9 Payables under repurchase agreements	0.6	6.6	5.9
10 External liabilities* ²	4.6	2.3	(2.2)

* 1 Loans for financial institutions are not included
 * 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥0.9 bn
 Avg. loan balance : +¥943.1 bn, Yield: +8bp
- Interest & dividend on Securities : +¥9.6 bn
 Foreign securities : +¥9.6 bn,
 (Avg. balance+¥183.5 bn, Yield:+10bp)
- Payables under repurchase agreements : +¥5.9 bn
 (Avg. balance+¥161.8 bn)
- Collateral deposits under securities lending transactions : +¥2.0 bn
 (Avg. balance+¥3.8 bn)



Source and use of funds 1

Commercial bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY07	Change from FY06	FY07	Change from FY06	FY07	Change from FY06 (%points)
Assets	98,370.0	(4,797.5)	1,373.5	182.8	1.396	0.242
Loans and Bills Discounted	55,788.8	(1,944.2)	994.7	117.3	1.783	0.263
Investment Securities	28,373.5	(4,544.4)	288.0	24.6	1.015	0.215
Call Loans	283.1	(237.8)	1.8	0.4	0.647	0.375
Collateral Deposits on Securities Borrowed	2,786.3	1,100.9	16.1	11.4	0.580	0.300
Bills Bought	8.6	(45.0)	0.0	0.0	0.599	0.497
Due from Banks	4.5	1.5	0.0	0.0	0.175	0.109
Liabilities	97,494.1	(3,811.5)	313.6	115.4	0.321	0.126
Deposits	84,466.7	(6.5)	204.5	118.7	0.242	0.140
Negotiable Certificates of Deposit	3,942.5	(313.7)	24.3	13.5	0.618	0.364
Call Money	1,968.7	257.9	9.5	6.4	0.487	0.305
Payables under Repurchase Agreements	787.6	(577.0)	4.6	0.7	0.593	0.306
Collateral Deposits under Securities Lending Transactions	2,219.9	(166.4)	12.4	6.0	0.559	0.290
Bills Sold	-	(971.9)	-	(0.2)	-	-
Borrowed Money	1,469.5	(1,204.3)	23.4	(3.8)	1.598	0.575
Net Interest Margin*	-	-	-	-	1.077	0.115

International Sector

Assets	29,761.3	2,998.0	1,344.9	54.7	4.519	(0.301)
Loans and Bills Discounted	11,095.3	571.4	557.2	16.3	5.022	(0.117)
Investment Securities	7,358.3	644.2	341.4	15.0	4.639	(0.221)
Call Loans	237.9	(112.6)	10.6	(6.5)	4.459	(0.428)
Due from Banks	6,425.7	1,092.4	204.3	(3.9)	3.180	(0.726)
Liabilities	32,445.2	2,173.2	1,168.2	72.5	3.600	(0.018)
Deposits	14,400.2	391.4	489.6	(23.8)	3.400	(0.264)
Negotiable Certificates of Deposit	1,403.1	231.5	73.2	13.0	5.217	0.085
Call Money	514.2	195.3	19.2	2.9	3.747	(1.365)
Payables under Repurchase Agreements	2,588.0	515.8	116.2	15.8	4.490	(0.354)
Collateral Deposits under Securities Lending Transactions	76.5	(320.3)	3.8	(16.8)	5.074	(0.161)
Borrowed Money	3,158.2	87.8	146.3	13.7	4.634	0.315
Net Interest Margin*	-	-	-	-	0.593	(0.133)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY07	Change from FY06	FY07	Change from FY06	FY07	Change from FY06 (%points)
Assets	14,933.2	37.7	225.2	(9.5)	1.508	(0.068)
Loans and Bills Discounted	8,829.2	(472.4)	131.2	15.6	1.486	0.243
Investment Securities	4,452.3	89.8	82.3	(30.0)	1.848	(0.727)
Call Loans	195.6	98.3	1.2	1.0	0.651	0.406
Collateral Deposits on Securities Borrowed	435.8	264.4	2.4	2.0	0.572	0.297
Bills Bought	2.5	(8.0)	0.0	0.0	0.511	0.407
Due from Banks	22.8	2.3	0.0	0.0	0.179	0.115
Liabilities	14,621.9	(22.0)	67.2	32.6	0.459	0.223
Deposits	10,668.5	211.4	42.6	20.8	0.399	0.190
Negotiable Certificates of Deposit	1,556.2	132.5	10.0	5.7	0.648	0.343
Call Money	89.6	(69.9)	0.6	0.0	0.691	0.278
Payables under Repurchase Agreements	9.8	(29.3)	0.0	0.0	0.609	0.224
Collateral Deposits under Securities Lending Transactions	75.6	(62.4)	0.3	0.0	0.450	0.184
Bills Sold	-	(73.1)	-	0.0	-	-
Borrowed Money	674.0	20.4	5.7	1.6	0.856	0.226
Net Interest Margin*	-	-	-	-	1.058	(0.286)

International Sector

Assets	2,971.1	337.1	122.5	7.5	4.125	(0.241)
Loans and Bills Discounted	635.0	9.4	26.3	0.9	4.143	0.082
Investment Securities	1,526.2	183.5	68.9	9.6	4.517	0.103
Call Loans	3.5	0.7	0.1	0.0	4.965	0.648
Due from Banks	726.8	82.3	24.5	(0.9)	3.382	(0.586)
Liabilities	2,999.0	343.8	106.7	16.5	3.560	0.162
Deposits	1,194.8	77.9	40.1	(5.2)	3.363	(0.704)
Negotiable Certificates of Deposit	268.2	(7.3)	13.9	(0.2)	5.181	0.034
Call Money	44.2	(45.8)	2.1	(2.0)	4.833	0.211
Payables under Repurchase Agreements	182.5	161.8	6.6	5.9	3.621	0.291
Collateral Deposits under Securities Lending Transactions	246.3	3.8	10.2	2.0	4.178	0.765
Borrowed Money	6.9	(15.7)	0.2	(0.2)	2.948	1.031
Net Interest Margin*	-	-	-	-	0.530	(0.409)

*Net interest margin = net interest income / average balance of interest earning assets

(¥ bn)

	FY06	FY07	Change
1 Net fees and commissions	425.5	382.5	(43.0)
2 Fees on money transfer	139.5	135.9	(3.5)
3 Fees received	174.2	170.8	(3.3)
4 Fees paid	34.7	34.9	0.2
5 Other fees and commissions	286.0	246.5	(39.4)
6 Others received	376.3	339.8	(36.5)
7 Others paid	90.3	93.2	2.9
8 Net trading profits	140.1	219.1	79.0
9 Trading securities and derivatives	3.4	6.1	2.6
10 Trading securities and derivatives for hedging	0.4	3.9	3.5
11 Derivatives other than trading securities	125.0	188.0	62.9
12 Others	11.3	21.1	9.8
13 Net other business profits	203.9	89.6	(114.2)
14 Net gains (losses) on foreign exchange	204.3	125.1	(79.1)
15 Net gains (losses) on debt securities	(0.3)	58.9	59.2
16 Net gains (losses) from derivatives	(39.1)	(23.3)	15.7
17 Expenses on debt securities	(0.5)	(1.4)	(0.9)
18 Others	39.7	(69.5)	(109.2)

Net fees and commissions

- Net fees and commissions down by ¥43.0 bn, mainly due to decreases in domestic money transfer fees, in investment products fees and in bond issuance fees

Net trading profits, Net other business profits

- Total of net trading profits and net other business profits down by ¥35.2 bn (Mutually offsetting increase in derivatives profits [net trading profits] and decrease in forex trading profits [net other business profits] resulted from currency fluctuations)
- Decrease in currency options and customer derivatives, and other factors resulted in a ¥16.1 bn decrease in the sum of Derivatives other than trading securities and Net gains (losses) on forex trading profits
- Net gains/losses on debt securities increased by ¥59.2 bn
- Other factors: decrease in securitization of housing loans and losses in securitized products

(¥bn)

	FY06	FY07	Change
1 Trust fees	111.0	113.8	2.7
2 Loan trust & jointly operated money trusts	14.3	15.2	0.8
3 (before trust account charge-offs) *1	14.5	15.3	0.7
4 Pension trusts, investment trusts, specified money trusts, etc.	80.4	80.5	0.0
5 Real estate custody, etc.	11.1	10.6	(0.4)
6 Others	5.0	7.4	2.3
7 Credit-related costs for trust accounts	(0.1)	(0.0)	0.0
8 Net fees and commissions	141.0	114.5	(26.4)
9 Stock transfer agency	49.5	44.5	(5.0)
10 Real estate	44.1	31.0	(13.0)
11 Sales of investment trusts and pension annuities	36.7	28.6	(8.0)
12 Others	10.5	10.2	(0.2)
13 Net trading profits	17.0	2.4	(14.5)
14 Other business income	(22.9)	(23.3)	(0.4)
15 Net gains (losses) on foreign exchange	1.9	2.1	0.2
16 Net gains (losses) on debt securities	(15.3)	(24.3)	(9.0)
17 Net gains (losses) from derivatives	(9.6)	(1.2)	8.3
18 Others	0.1	0.0	(0.0)

Trust fees

- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. was broadly level with last year, as increases in fee income from pension trusts and investment trusts were offset by the absence this year of the temporary increase last year due to the introduction of accrual accounting treatment for trust fees
- In the Others business category, fees rose by ¥2.3 bn, mainly due to large-lot mandates for share disposal trusts

Net fees and commissions

- Stock transfer fees decreased by ¥5.0 bn mainly as a result of fewer operations
- Real estate fees and commissions decreased by ¥13.0 bn, primarily as a result of lower broker commissions due to market conditions, etc.
- Sales of investment trusts and pension annuities declined by ¥8.0 bn, mainly due to lower sales of both investment trusts and pension annuities

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences



- Differences between consolidated and non-consolidated gross profits: **¥1,203.4 bn (Cons./Non-cons. ratio: approx. 1.52 times)** (¥ bn)

	Consolidated	Sum of non-consolidated	Difference* ¹	MUFG Group		
				MUS* ²	UNBC	MU NICOS* ³
1 Gross profit (before credit costs for trust accounts)	3,512.7	2,309.2	1,203.4	208.7	295.7	392.7
2 Net interest income (1)	1,842.0	1,410.3	431.7	(22.4)	196.6	186.3
3 Fees and commissions (2)	1,073.5	497.0	576.4	88.3	64.8	206.8
4 Gains/losses from investments in affiliates (Equity method) (3)	13.0	—	13.0	—	—	—

*1 Figures of subsidiaries are approx. figures after consolidated adjustments *2 Mitsubishi UFJ Securities *3 Mitsubishi UFJ NICOS

Other main factors in consolidated/non-consolidated difference

(¥ bn)

(1) Net interest income* ⁴		(2) Fees and commissions* ⁴		(3) Investment gains from equity method affiliates* ⁵	
Senshu Bank	: 33.2	Mitsubishi UFJ Asset Management	: 53.5	Mitsubishi UFJ Lease & Finance	: 5.0
BTMU China	: 18.3	Kokusai Asset Management	: 43.3	ACOM	: 4.3
BTMU Trust	: 12.3	Mitsubishi UFJ Home Loan Credit	: 17.2	Mobit	: 2.1
BTMU Holland	: 7.2	kabu.com Securities	: 13.7	Chukyo Bank	: 1.6
BTMU Canada	: 6.4	Mitsubishi UFJ Real Estate Services	: 12.5	Mitubishi UFJ Merrill Lynch PB Securities	: 1.3

*4 Approx. figures after consolidation adjustments

*5 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

(¥bn)

	FY06	FY07	Change	%Change
1 Consolidated Expenses	2,074.0	2,115.8	41.7	2.0%
Expense Ratio* ¹	55.6%	60.2%	+4.5points	-
2 BTMU (Non-consol.)	1,056.9	1,099.6	42.7	4.0%
Expense Ratio	54.0%	57.0%	+3.0points	-
3 MUTB (Non-consol.)	197.1	194.1	(2.9)	(1.5)%
Expense Ratio* ¹	41.8%	50.9%	+9.0points	-
4 (Sum of Non-consolidated)	1,254.0	1,293.7	39.7	3.1%
5 of which personnel expenses	415.1	425.9	10.8	2.6%
6 of which non-personnel expenses	770.1	796.5	26.4	3.4%
7 Depreciation/Lease	173.1	188.5	15.4	8.9%
8 Mitsubishi UFJ Securities	183.7	200.3	16.6	9.0%
9 UNBC	203.7	193.4	(10.3)	(5.0)%
10 Mitsubishi UFJ NICOS* ²	285.7	266.7	(19.0)	(6.6)%
11 Others	146.7	161.5	14.7	10.0%

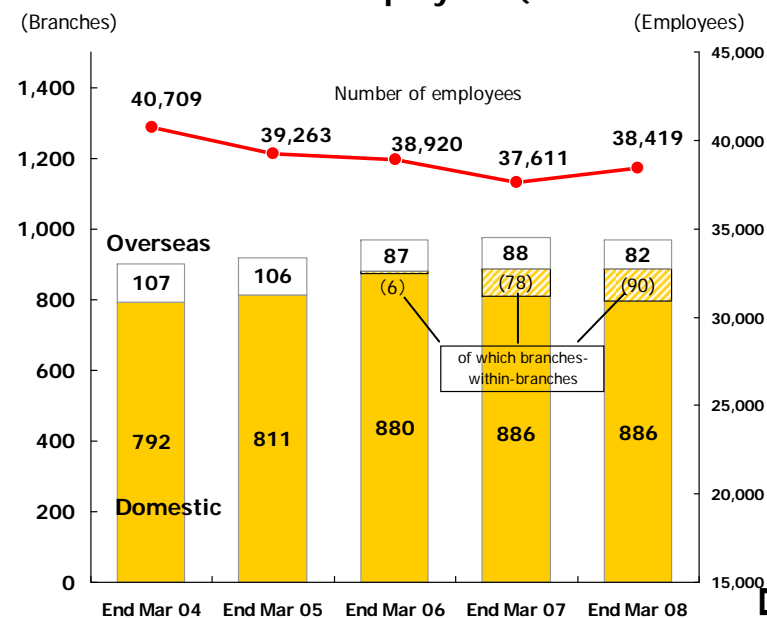
* 1 Expenses/ Gross profits before credit costs for trust accounts
 * 2 FY06 figure is the sum of the former UFJ NICOS (consolidated) and the former DC Card (non-consolidated)

FY07 : Key points

● FY07 expenses up ¥41.7 bn (expense ratio up 4.5 points to 60.2%)

- Increase in expenses in banking business
 - Higher non-personnel expenses due to increase in systems related costs in relation to the merger and higher expenses related to strengthening compliance frameworks in Japan and overseas
 - Higher personnel expenses resulting from receipt of employees seconded from other companies for pursuit of new business such as insurance business and increase in direct hiring of staffs
- Increase in expenses at Mitsubishi UFJ Securities mainly due to higher systems related expenses
- Expenses at other subsidiaries, etc. increased as a result of the consolidation of kabu.com Securities

Number of branches/ employees (sum of non-consol.)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

	FY06	FY07	Change
1 Net non-recurring gains (losses)	(59.3)	(275.4)	(216.1)
2 Credit related costs	(129.1)	(175.5)	(46.3)
3 Losses on loan write-offs	(116.6)	(164.4)	(47.8)
4 Provision for specific allowance for credit losses	(4.5)	-	4.5
5 Other credit related costs	(7.9)	(11.0)	(3.1)
6 Net gains (losses) on equity securities	108.4	(73.3)	(181.8)
7 Gains on sales of equity securities	153.1	120.6	(32.5)
8 Losses on sales of equity securities	(3.1)	(13.0)	(9.8)
9 Losses on write-down of equity securities	(41.5)	(180.9)	(139.4)
10 Other non-recurring gains (losses)	(38.6)	(26.5)	12.0

11 Net extraordinary gains (losses)	129.2	144.3	15.1
12 Gains on loans written-off	102.0	36.0	(65.9)
13 Reversal of allowance for credit losses	90.5	79.8	(10.6)
14 Reversal of reserve for contingent losses included in credit related costs	-	9.4	9.4
15 Losses on impairment of fixed assets	(15.1)	(8.7)	6.4

Net non-recurring gains/losses

- Credit related costs increased ¥46.3 bn from FY06 due to increases in debtors, mainly small companies, newly classified into 'high risk' or other lower risk debtor categories
- Net gains (losses) on equity securities decreased ¥181.8 bn, mainly as a result of impairment losses on holdings of equity securities due to the fall in the equities markets

Net extraordinary gains/losses

- Gains on loans written-off and reversal of allowance for credit losses both decreased
- Other factors: Gains on disposal of fixed assets, etc.

Assets and Liabilities

Sum of
non-consolidated



(¥ bn)

	End Mar 07			End Mar 08			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
Assets	159,857.3	140,613.8	19,243.4	159,796.5	139,661.3	20,135.1	(60.8)	(952.5)	891.7
Loans	78,085.4	68,194.9	9,890.4	80,176.6	70,397.8	9,778.8	2,091.2	2,202.8	(111.5)
Domestic Offices	67,954.4	58,358.4	9,595.9	68,017.4	58,532.5	9,484.8	63.0	174.1	(111.0)
Loans to SMEs and Individual clients	43,804.9	38,911.7	4,893.1	43,529.0	38,895.9	4,633.1	(275.8)	(15.8)	(260.0)
Consumer loans	18,236.2	17,163.3	1,072.9	18,254.4	17,191.9	1,062.4	18.2	28.6	(10.4)
Housing loans	17,098.6	16,051.8	1,046.7	17,273.7	16,233.2	1,040.5	175.1	181.3	(6.2)
Overseas offices and others	10,131.0	9,836.4	294.5	12,159.2	11,865.2	294.0	2,028.2	2,028.7	(0.5)
Investment Securities	47,542.0	40,705.7	6,836.2	40,262.9	33,191.0	7,071.8	(7,279.0)	(7,514.6)	235.5
Equity securities	8,895.4	7,265.9	1,629.4	6,840.7	5,660.2	1,180.4	(2,054.6)	(1,605.6)	(449.0)
Japanese Government Bonds	22,515.1	19,743.4	2,771.7	17,398.5	14,304.3	3,094.2	(5,116.6)	(5,439.0)	322.4
Others	16,131.4	13,696.3	2,435.0	16,023.6	13,226.4	2,797.1	(107.7)	(469.8)	362.1
Liabilities	151,148.0	133,591.9	17,556.0	152,359.6	133,561.4	18,798.1	1,211.6	(30.5)	1,242.1
Deposits	112,041.3	100,276.6	11,764.6	114,081.0	101,861.5	12,219.5	2,039.7	1,584.8	454.8
Domestic Deposits	101,698.5	90,761.2	10,937.3	102,317.0	91,007.0	11,310.0	618.4	245.7	372.7
Individuals	60,858.3	52,661.7	8,196.6	62,594.7	54,093.3	8,501.4	1,736.3	1,431.5	304.8
Corporations and others	40,840.2	38,099.5	2,740.6	39,722.3	36,913.7	2,808.6	(1,117.9)	(1,185.8)	67.9
Overseas offices and others	10,342.7	9,515.3	827.3	11,764.0	10,854.5	909.4	1,421.2	1,339.1	82.1

Note : Trust account figures are not included in assets and liabilities of Trust Bank.

(Reference)

(¥bn)

Deposits	112,041.3	100,276.6	11,764.6	114,081.0	101,861.5	12,219.5	2,039.7	1,584.8	454.8
Domestic Sector	97,473.8	86,740.5	10,733.3	98,111.7	86,978.5	11,133.2	637.8	237.9	399.8
Liquid deposits *1	59,774.2	57,495.6	2,278.6	57,130.1	55,154.4	1,975.6	(2,644.1)	(2,341.1)	(302.9)
Time and savings deposits *2	36,991.9	28,580.1	8,411.8	39,440.2	30,366.0	9,074.2	2,448.2	1,785.9	662.3
Other deposits	707.6	664.7	42.8	1,541.3	1,457.9	83.3	833.7	793.2	40.5
International Sector	14,567.4	13,536.1	1,031.3	15,969.3	14,883.0	1,086.2	1,401.8	1,346.9	54.9
Liquid deposits *1	1,659.2	1,658.5	0.7	1,733.4	1,732.4	0.9	74.1	73.9	0.2
Time and savings deposits *2	8,216.4	7,424.4	791.9	9,624.1	8,721.0	903.0	1,407.6	1,296.6	111.0
Other deposits	4,691.7	4,453.1	238.6	4,611.7	4,429.5	182.2	(79.9)	(23.6)	(56.3)

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

*2 Time and savings deposits = time deposits + installment deposits

- Lower income due to the market instability triggered by the sub-prime problem and an increase in sales and general expenses

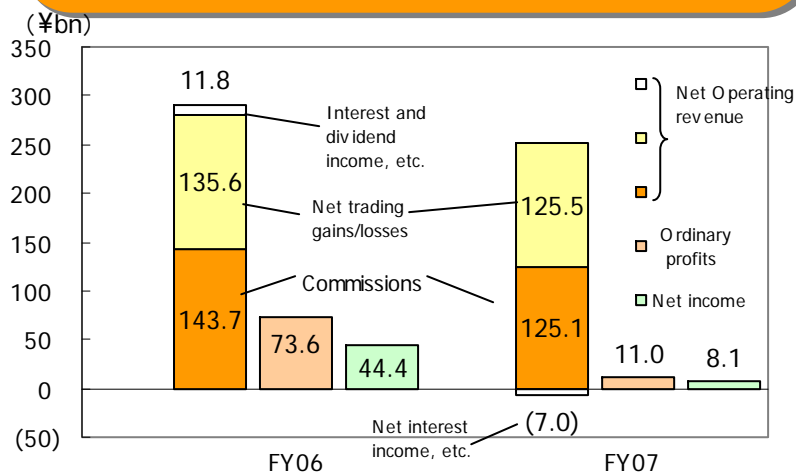
	FY06	FY07	Change
Operating revenue	435.5	534.0	98.5
Net operating revenue*1	291.3	243.6	(47.7)
Sales and general expenses	226.5	239.0	12.5
Operating income	64.8	4.5	(60.2)
Ordinary profits	73.6	11.0	(62.6)
Net income	44.4	8.1	(36.2)

*1 Operating revenue after deducting interest expenses

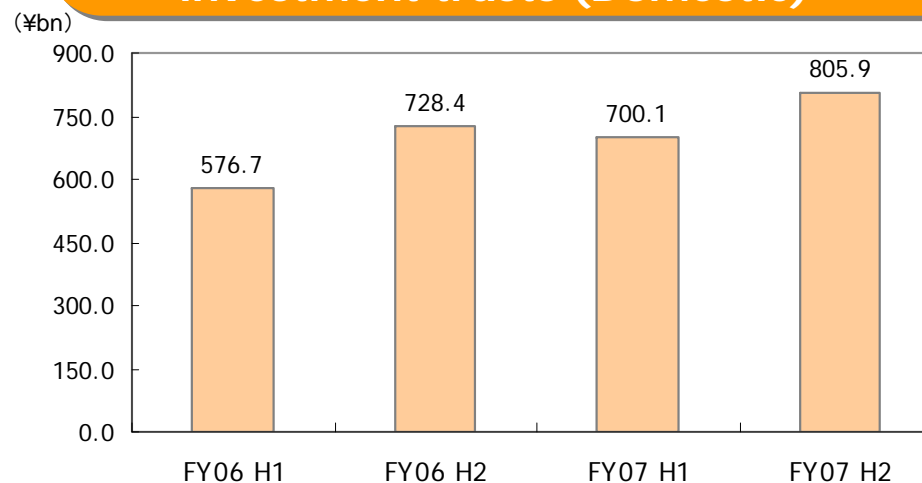
FY07 Key Points

- **Commissions down about 13% compared to FY06**
 - Commissions down ¥8.5 bn (about -16%)
Lower brokerage commissions resulted from downturn in stock prices due to market instability
 - Underwriting/sales commissions down ¥5.0 bn (about -28%)
Lower equity underwriting/sales commissions due to downturn in equity issuance market
- **Trading gains down about 7% compared to FY06**
Increased position losses and unfavorable trend in customer transactions in severe market environment
- **Sales and general expenses up about 6% on FY06**
Increase in systems related expenses due to upfront investment for expansion of operations
- **Domestic customer balance at end Mar 08: ¥20.4 tn (down about 10% from end Mar 07)**
Sales of investment trusts increased, but balance down on market-price basis due to downturn in stock prices

Trends in MUS Net Operating Revenue and Net Income



Trends in sales amount of equity investment trusts (Domestic)



Mitsubishi UFJ Securities (Business data)



	06/1Q	2Q	3Q	4Q	07/1Q	2Q	3Q	4Q	FY06 ^{*2}	FY07 ^{*2}
Domestic Customer Assets (¥bn)	19,364.8	20,063.1	20,876.0	22,692.7	23,573.2	22,728.2	22,039.2	20,395.6	22,692.7	20,395.6
Equities	10,358.2	10,574.8	10,624.5	11,153.4	11,504.5	10,385.6	9,543.3	8,261.3	11,153.4	8,261.3
Bonds	5,670.1	6,018.7	6,705.6	7,724.6	7,936.1	8,323.3	8,355.2	8,333.7	7,724.6	8,333.7
Investment Trusts	3,224.8	3,367.2	3,455.6	3,702.6	4,025.5	3,893.4	4,020.3	3,692.9	3,702.6	3,692.9
«Reference»										
Securities intermediary business (¥bn)	952.7	1,231.0	1,478.5	1,666.7	1,874.5	1,972.9	1,999.7	1,989.1	1,666.7	1,989.1
Number of Accounts with account balance (Unit: 1,000 accounts)	1,117	1,142	1,169	1,186	1,207	1,230	1,246	1,265	1,186	1,265
«Reference»										
Securities intermediary business (Unit: 1,000 accounts)	87	107	130	141	156	168	173	182	141	182
Number of Newly Opened Accounts (Unit: 1,000 accounts)	45	38	43	43	40	39	32	32	170	145
Securities proper	16	17	20	29	22	27	26	22	84	98
Securities Intermediary	28	21	22	13	17	11	6	10	86	46
Equity Investment Trust Sales (¥bn) ^{*1}	289.5	287.2	284.6	443.8	381.5	318.6	375.7	430.2	1,305.1	1,506.1
Securities proper	274.5	283.0	274.4	395.7	338.0	283.8	346.7	418.7	1,227.5	1,387.3
Securities Intermediary	15.0	4.2	10.3	48.1	43.5	34.8	29.0	11.6	77.5	118.8
Sales of JGBs for individual Investors (¥bn)	221.9	171.7	136.3	90.6	130.3	55.8	37.4	23.1	620.4	246.6
Securities proper	40.7	38.5	25.5	19.4	30.6	10.3	5.6	6.6	124.2	53.1
Securities Intermediary	181.1	133.2	110.8	71.2	99.7	45.5	31.8	16.5	496.3	193.5
Foreign Bond Sales (Retail, ¥bn)	160.7	136.7	178.0	153.6	222.7	197.9	138.6	110.5	628.9	669.8
Publicly-offered	43.2	31.5	14.1	5.5	5.2	8.3	6.5	31.3	94.3	51.2
Structured	84.2	83.3	146.2	128.1	192.7	153.9	105.9	41.4	441.7	493.9
Secondary	33.2	22.0	17.7	20.0	24.9	35.7	26.2	37.9	92.9	124.7
«Reference»										
Securities intermediary business (¥bn)	38.4	24.0	66.4	18.7	32.9	32.3	30.9	55.2	147.4	151.2

^{*1} Domestic

^{*2} Balances, etc:
as of FY end

Mitsubishi UFJ Securities (Major Lead Manager and Advisory Mandates)



07/Oct-08/Mar

■ Debt Finance

- Domestic Corporate Straight Bonds
Bank of Tokyo-Mitsubishi UFJ (Total ¥250 bn), Kirin Holdings (Total ¥200 bn), Tokyo Electric Power (Total ¥100 bn), FILP Master Trust 1st Special Purpose Company Series 1 Notes (¥100 bn), NTT (¥70 bn), Sekisui House Corporation (¥60 bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (S-series MBS Total ¥350 bn, Monthly MBS Total ¥202.4 bn, SB Total ¥90.7 bn), Japan Finance Corporation for Municipal Enterprises (Total ¥180 bn), Japan Expressway Holding and Debt Repayment Agency (Total ¥60 bn), Japan Finance Corporation for Small and Medium Enterprise (¥50 bn), Development Bank of Japan (Total ¥50 bn)
- Municipal Bonds
Tokyo Metropolitan Government (Total ¥40 bn), Shizuoka Prefecture (¥20 bn), Tokyo Revitalization Bonds (¥20 bn), Kanagawa Prefecture (¥20 bn), Fukuoka Prefecture (¥20 bn)
- Samurai Bonds (yen-denominated foreign bond)
General Electric Capital Corporation (Total ¥87 bn), Republic of Poland (¥50 bn), Renault S.A.S. (Total ¥50 bn)

■ Equity Finance

- IPOs
R-Tech Ueno (¥1.2 bn), Carna Biosciences (¥1.1 bn), DIGITAL Hearts (¥0.7 bn)
- POs
Namura Shipbuilding (¥6.2 bn), WDB (¥0.3 bn)

■ Securitization

- Housing loans, lease obligations and auto-loan receivable: Total of 12; ¥128.9 bn

■ M&A

- Formation of the joint holding company by INTEC Holdings, Ltd. and TIS Inc.
- Public tender offer by The Bank of Tokyo-Mitsubishi UFJ, Ltd. for Shares of kabu.com Securities Co., Ltd.
- Public tender offer by Mitsubishi Estate for shares of Sunshine City Corporation
- Formation of the joint holding company by Seijo Corp and Segami Medics Co., Ltd.
- Acquisition of Mitsubishi Shindoh Co., Ltd. and Sambo Copper Alloy Co., Ltd. as a wholly-owned subsidiary through a stock-for-stock exchange by Mitsubishi Materials Corporation, and merger of Mitsubishi Shindoh Co., Ltd. and Sambo Copper Alloy Co., Ltd.

Note: Amounts based on issue size

Mitsubishi UFJ Securities (League Tables)



【2007/Apr-2008/Mar】

IPOs Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	57.0
2	Daiwa Securities SMBC	15.4
3	Nikko Citigroup	5.6
4	JP Morgan Securities	4.5
5	Mitsubishi UFJ Securities	4.2
6	Shinko Securities	4.1
7	Mizuho Securities	1.5
8	Mizuho Investors Securities	1.4
9	SBI E-Trade Securities	1.1
10	Tokai Tokyo Securities	1.0

Public Offering Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	30.9
2	Daiwa Securities SMBC	27.9
3	Nikko Citigroup	10.1
4	Mizuho Securities	9.0
5	Mitsubishi UFJ Securities	8.6
6	Shinko Securities	4.4
7	Okasan Securities	1.6
8	Goldman Sachs	0.9
9	Morgan Stanley	0.9
10	Tokai Tokyo Securities	0.9

Domestic SB lead managing^{*1}

Rank	Securities Company	Share (%)
1	Mizuho Securities	23.6
2	Mitsubishi UFJ Securities	18.9
3	Daiwa Securities SMBC	17.7
4	Nomura Securities	16.1
5	Nikko Citigroup	10.0
6	Goldman Sachs	2.5
7	Shinko Securities	2.2
8	Merrill Lynch	2.1
9	UBS Securities	1.8
10	Credit Suisse	1.5

FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	21.0
2	Nomura Securities	20.0
3	Daiwa Securities SMBC	16.1
4	Mizuho Securities	13.2
5	Goldman Sachs	12.7
6	Nikko Citigroup	9.6
7	Morgan Stanley	4.0
8	Merrill Lynch	1.7
9	Shinko Securities	0.9
10	Credit Suisse	0.8

*1 Excl. company's own SB

ABS underwriting & Private Placement M&A Advisory Ranking^{*2} (Based on Rank Value)

Rank	Securities Company	Amount (¥bn)
1	Daiwa Securities SMBC	916.5
2	Mizuho Securities	854.9
3	Mitsubishi UFJ Securities	624.1
4	Morgan Stanley	526.3
5	Nomura Securities	447.1
6	Lehman Brothers	408.6
7	Nikko Citigroup	397.6
8	Orix	377.4
9	Goldman Sachs	322.2
10	UBS Securities	274.7

Rank	Financial Advisor	Rank Value (US\$mn)
1	Nomura	24,776.3
2	JP Morgan	16,215.6
3	Mitsubishi UFJ Financial Group	15,070.0
4	Daiwa Securities SMBC	14,559.9
5	Citi	14,079.8
6	Goldman Sachs	13,006.1
7	Merrill Lynch	12,911.2
8	Morgan Stanley	12,910.6
9	Lehman Brothers	9,929.4
10	UBS Securities	9,041.2

*2 Any Japanese involvement announced

Source: Thomson Financial

ABS: Based on Nikkei Veritas No.7, data provided by I-N INFORMATION SYSTEMS, LTD.

UnionBanCal Corporation¹ (FY07/US GAAP)



- Interest income decreased, mainly due to the shift to higher interest rates for deposits, but fees and commissions increased steadily

		(US\$ mn)		
		FY06	FY07	Change
1	Total revenue	2,670	2,596	(74)
2	Operating expenses	1,637	1,643	5
3	Net business profit	1,032	952	(80)
4	Provision for credit losses* ¹	(5)	81	86
5	Net income* ²	752	608	(144)
6	Non-performing assets	42	56	14

*1 Figure of (5) for FY06 represents reversal gains

*2 Including profits (losses) from non-continuing businesses of US\$(8) mn in FY06 and US\$38 mn in FY07

FY07 Key Points

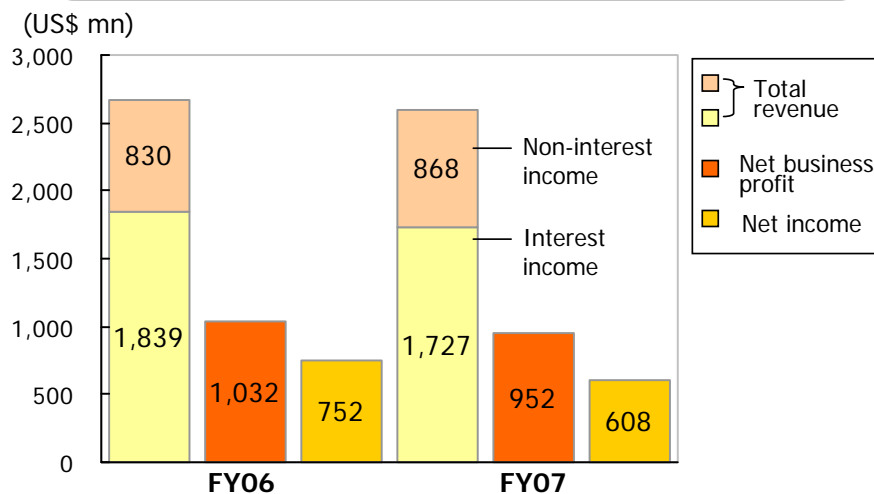
■ Strong growth in lending and deposits, decline in non-interest-bearing deposits

- Avg. loan balance: US\$39.4 bn (+10.41% on FY06)
- Avg. housing loan balance: US\$12.9 bn (+9.43% on FY06)
- Avg. deposit balance: US\$42.1 bn (+5.46% on FY06)
- Avg. non-interest-bearing deposit balance: US\$14.2 bn (-16.47% on FY06)
- Net interest margin: 3.53% (-0.55%points on FY06)

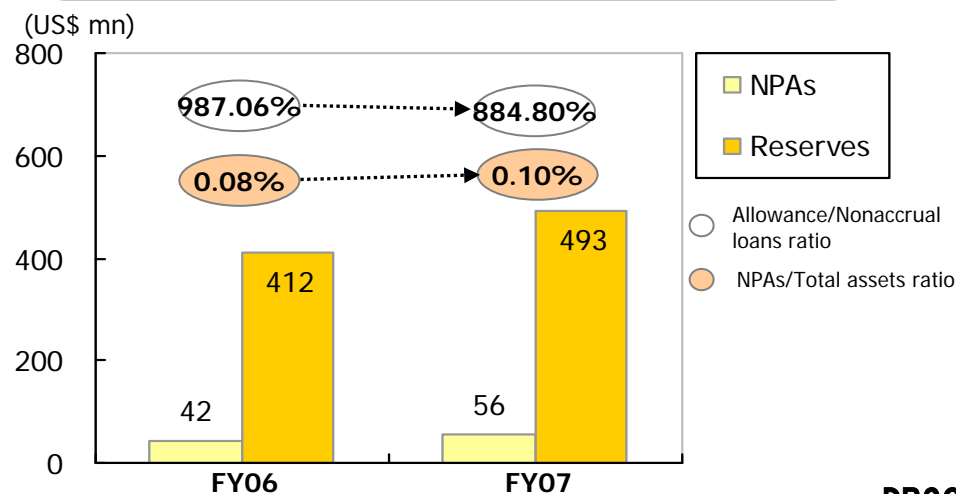
■ Slight increase in NPAs, sufficient reserves

- Non-performing assets balance: US\$56 mn (0.10% of total assets)
- Allowance for credit losses: US\$493 mn (884.80% of nonaccrual loans)

Income growth



Trends in NPAs and Reserves



UnionBanCal Corporation² (FY08 Q1/US GAAP)



- Both of total revenue and net business profit increased due to increase in net interest income resulting from higher loans and lower funding costs

(US\$ mn)			
	FY07 Q1	FY08 Q1	Change
1 Total revenue	640	674	34
2 Operating expenses	410	437	26
3 Net business profit	229	237	8
4 Provision for credit losses	4	72	68
5 Net income* ¹	149	108	(41)
6 Non-performing assets	41	131	89

*1 Including profits (losses) from non-continuing business of US\$ 1mn in FY07 Q1 and US\$ (0.1)mn in FY08 Q1

FY08 Q1 Key points

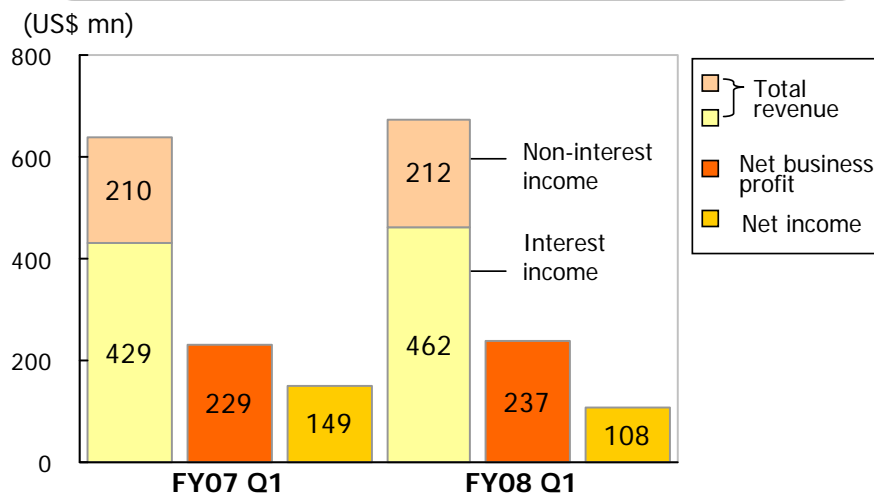
Strong growth in loans and deposits

- Avg. Loans balance: US\$42.7 bn (+11.03% on FY07 Q1)
- Avg. Housing loans balance: US\$13.9 bn(+12.96% on FY07 Q1)
- Avg. deposits balance: US\$43.6 bn (+5.43% on FY07Q1)
- Avg. Non-interest-bearing deposits balance: US\$12.6 bn (-16.50% on FY07 Q1)
- Net interest margin: 3.54% (-0.03 %points on FY07 Q1)

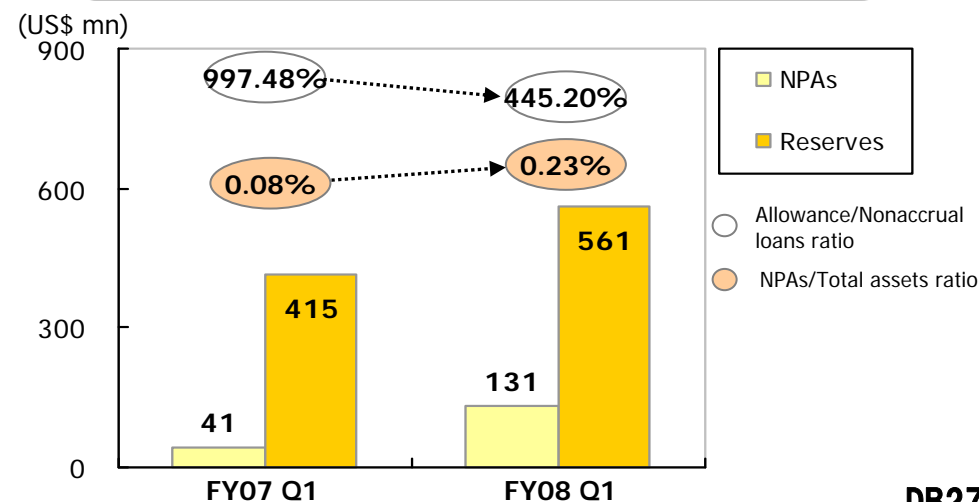
Increased allowance for credit losses sufficiently in response to increased non-performing assets

- Non-performing assets balance: US\$131 mn (0.23% of total assets)
- Allowance for credit losses: US\$561 mn (445.20% of Non accrual loans)

Income growth



Trends in NPAs and Reserves



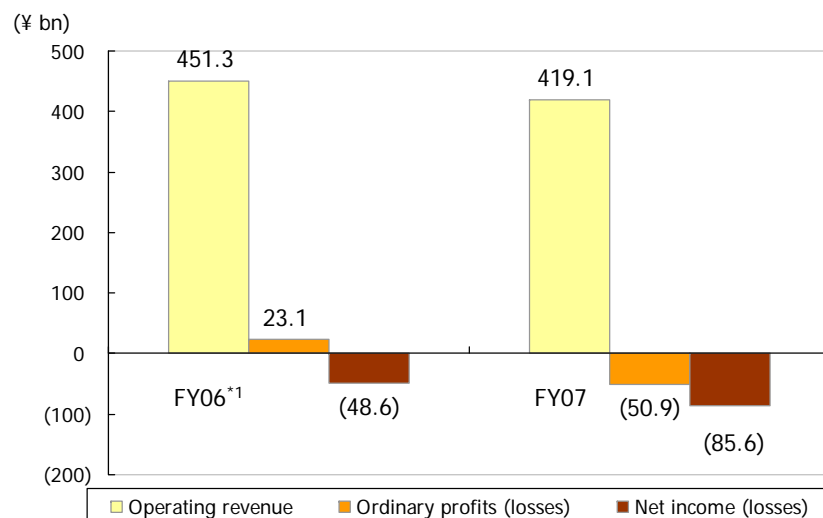
● Mitsubishi UFJ NICOS (Consolidated subsidiary)

(¥ bn)

	FY06 ^{*1}	FY07	Change
1 Operating revenue	451.3	419.1	(32.1)
2 Operating expenses	429.7	470.1	40.3
3 Ordinary profits (losses)	23.1	(50.9)	(74.1)
4 Net income (losses)	(48.6)	(85.6)	(36.9)

*1 FY06 figures are the sum of figures of the former UFJ NICOS and the former DC Card

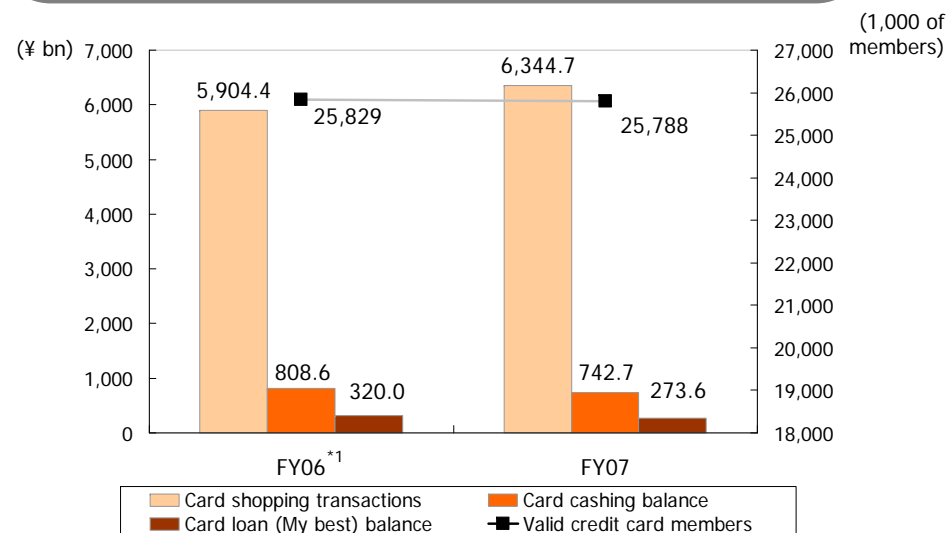
Revenue and income trends



FY07 Key points

- **Operating revenue down by 7.1% from FY06**
 - Lower revenue from cash advances and other new loans due to compliance of interest rates with Interest Limitation Law
 - Card shopping revenue up by 4.5% from FY06
- **Operating expenses up by 9.4% from FY06**
 - Increased allowance for losses from bad debt and reimbursement of loan payments
- **Net loss of ¥85.6 bn recorded**
 - Profits by selling VISA stocks offset some of ¥64.0 bn of provision of allowance for losses from structural reform

Card shopping transactions and Financing balance; No. of valid card members



● kabu.com Securities

(Consolidated subsidiary)

(¥ bn)

	FY06	FY07	Change
1 Operating revenue	20.9	20.6	(0.2)
2 Commissions	15.0	13.7	(1.3)
3 Interest income (a)	5.8	6.9	1.1
4 Interest expenses (b)	1.1	1.3	0.2
5 Net interest income (a-b)	4.7	5.5	0.8
6 Operating expenses	8.7	9.3	0.6
7 Ordinary profits	11.0	9.9	(1.0)
8 Net income	6.0	6.0	(0.0)

FY07: Key points

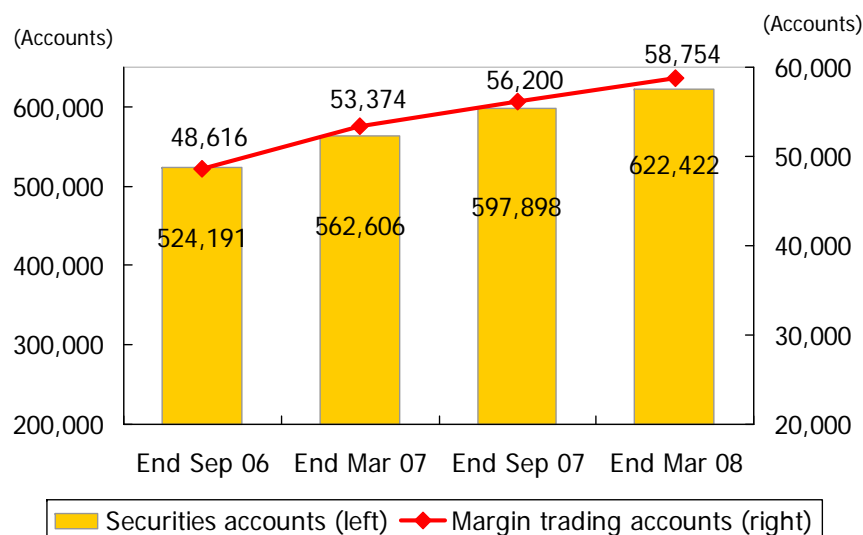
■ Operating revenue and net income maintained at same levels as FY06, despite worsening of external environment

- Commissions declined due to decline in equity transactions by individuals, despite higher commissions from futures, options and forex transactions and investment trusts
- Net interest income increased significantly (up 19%) due to lower funding costs resulting from higher credit rating
- Operating expenses increased 7% as a result of upgrading accounting systems in response to the implementation of the Financial Instruments and Exchange Law and preparation for dematerialization of share certificates

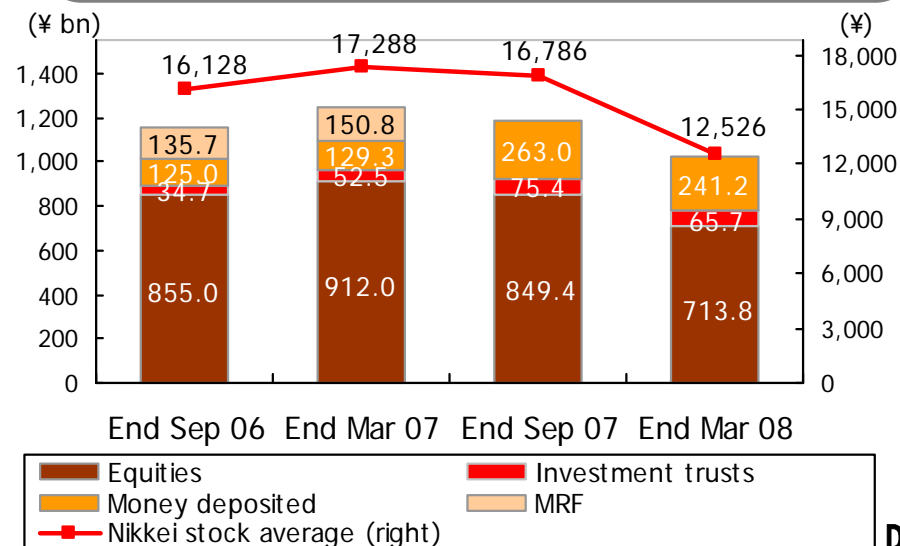
■ Balance of assets on deposit decreased 18% from end Mar 07

- Equity and investment trust assets on deposit assessed by market value decreased 18% from end Mar 07 due to falls in the Nikkei stock average (down 28% from end Mar 07) and overseas stock prices, despite strong growth in account numbers

Change in account numbers



Change in assets on deposit



Consumer finance



● **ACOM**
(Accounted for by the equity method)

(¥ bn)

	FY06	FY07	Change
1 Operating revenue	370.7	317.1	(53.6)
2 Balance of loans outstanding* ¹	1,446.1	1,277.8	(168.2)
3 Number of accounts* ¹ (thousands)	267.0	236.4	(30.5)
4 Avg. Acc. Balance* ¹ (thousand yen)	54.1	54.0	(0.1)

*¹ Unsecured consumer loans

● **Mobit**
(Accounted for by the equity method)

(¥ bn)

	FY06	FY07	Change
1 Operating revenue	41.8	42.8	0.9
2 Balance of loans outstanding	237.8	231.8	(5.9)
3 Number of accounts (thousands)	31.6	30.8	(0.8)
4 Avg. Acc. Balance (thousand yen)	75.0	75.0	0.0

● **DC Cash One**
(Accounted for by the equity method)

(¥ bn)

	FY06	FY07	Change
1 Operating revenue	15.3	16.7	1.3
2 Balance of loans outstanding	82.6	81.1	(1.5)
3 Number of accounts (thousands)	18.2	18.0	(0.2)
4 Avg. Acc. Balance (thousand yen)	45.2	45.0	(0.2)

FY07: Key points

- Operating revenue decreased by 14.4%
 - Decrease in interest on loan receivable
- Unsecured consumer loan balance down by 11.6%
- Small decrease in average account balance

FY07: Key points

- Operating revenue up by 2.2%
- Balance of loans outstanding decreased by 2.5% and number of accounts also down by 2.5%
- Average loan balance per account unchanged

FY07: Key points

- Operating revenue up by 8.8% partly due to guarantee business
- Balance of loans outstanding decreased by 1.9%
- Small decrease in number of accounts and in average loan balance per account

● JACCS

(Accounted for by the equity method)

(¥bn)

	FY06	FY07	Change
1 Operating revenue	154.9	139.9	(14.9)
2 Operating expenses	149.5	147.9	(1.6)
3 Ordinary profits (losses)	5.2	(8.4)	(13.6)
4 Net income (losses)	2.8	(9.7)	(12.6)

FY07 Key points

■ Operating revenue decreased 9.7% from FY06

- Operating revenue decreased, mainly due to a thorough revision of transactions with member stores to prepare for the revision of Installment Sales Law, stricter credit screening, and a partial change to the accounting treatment for operating revenue

■ Net income (losses) was a loss of ¥9.7 bn

- Mainly due to increased credit related costs and payment of additional retirement benefits

Mitsubishi UFJ Lease & Finance



Mitsubishi UFJ Lease & Finance (Accounted for by the equity method)

(¥ bn)

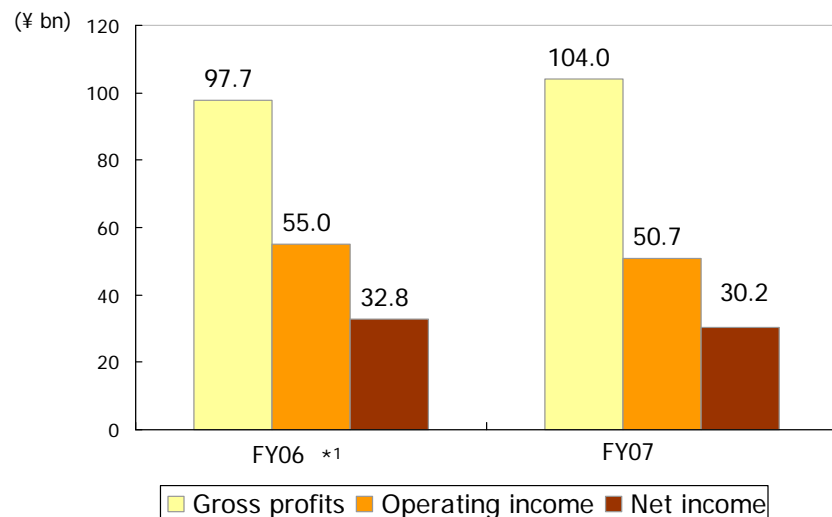
	FY06*1	FY07	Change
1 Gross profits	97.7	104.0	6.2
2 Operating expenses	42.6	53.3	10.6
3 Operating income	55.0	50.7	(4.3)
4 Net income	32.8	30.2	(2.6)

*1 The sum of the figures of the former Diamond Lease and the former UFJ Central Leasing.

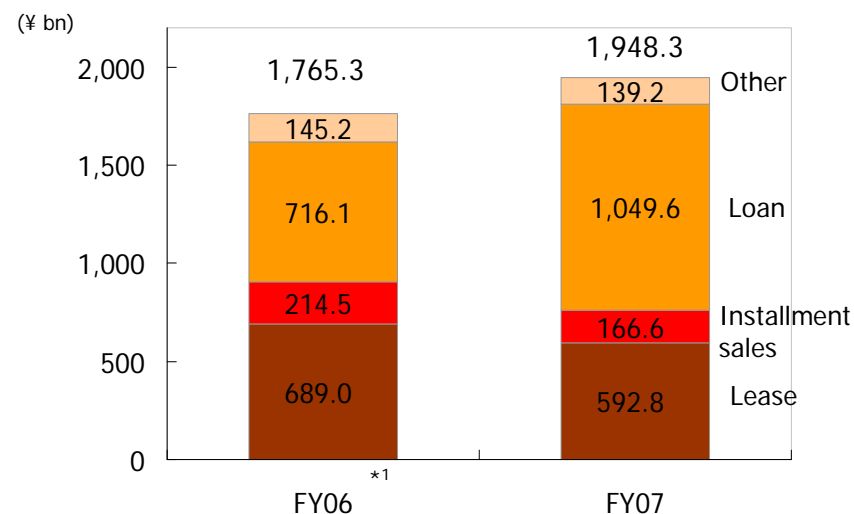
FY07 Key Points

- The merger in April 2007 has dramatically expanded business scale
- Gross profits up 6.4% from FY06 (based on combined accounts of both former companies)
 - Absorbed higher funding costs through business expansion with an emphasis on profitability
- Operating expenses up 24.9% from FY06 (based on combined accounts of both former companies)
 - Temporary expenses relating to system integration and amortization of goodwill incurred by merger. Higher bad debt related expenses
- New assets acquired increased 10.3% from FY06 (based on combined accounts of both former companies)
 - Financing and other transactions, such as factoring transactions and real estate related financing, grew steadily

Trends in income



New assets acquired



● Mitsubishi UFJ Factors (Consolidated subsidiary)

		(¥ bn)		
		FY06	FY07	Change
1	Gross profits	11.8	12.6	0.8
2	Operating expenses	6.6	7.9	1.3
3	Operating income	5.1	4.6	(0.5)
4	Net income	3.0	2.7	(0.3)

FY07 : Key points

- Gross profits up by ¥0.8 bn (+6.8%)
 - Guaranteed factoring and package factoring assets increased, and the number of settlements handled also grew, resulting in an expansion in business scale
- Operating income down ¥0.5 bn. Net income down ¥0.3 bn
 - Operating income decreased as operating expenses increased ¥1.3 bn, mainly due to an increase of ¥1 bn in credit related expenses for guaranteed factoring resulting from higher bankruptcies nationwide

Asset management



● Mitsubishi UFJ Asset Management

(¥bn)

(Consolidated subsidiary)	FY 06	FY 07	Change
1 Operating revenue	52.0	53.5	+1.5
2 Operating expenses	36.5	38.8	+2.3
3 Operating income	15.5	14.7	(0.8)
4 Net income	9.4	9.4	+0.0

● Kokusai Asset Management

(¥bn)

(Consolidated subsidiary)	FY 06	FY 07	Change
1 Operating revenue	77.4	79.6	2.2
2 Operating expenses	49.2	51.7	2.5
3 Operating income	28.1	27.8	(0.3)
4 Net income	17.2	16.5	(0.7)

● MU Investments

(¥bn)

(Consolidated subsidiary)	FY 06	FY 07	Change
1 Operating revenue	2.7	2.5	(0.2)
2 Operating expenses	2.2	2.5	0.3
3 Operating income	0.4	0.0	(0.4)
4 Net income	0.3	0.0	(0.3)

FY07 Key points

- The investment trust balance decreased ¥0.9 tn from FY06 to ¥6.8 tn, primarily resulting from a fall in market value due to deteriorating market conditions
- Continued strong inflow of funds to privately placed investment trusts for variable annuity fund
- Operating income increased due to strong investment trust sales mainly in the fiscal first half, but expenses increased due to higher advertisement expenses

FY07 Key points

- The investment trust balance decreased ¥0.2 tn from FY06 to ¥6.9 tn, mainly as a result of changes to market value due to exchange rate fluctuations
- Maintained favorable inflow of funds, mainly to core fund Global Sovereign Open
- Operating income increases due to strong investment trust sales mainly in fiscal first half, but expenses increased due to expansion in support for distributors

FY07 Key points

- Contract balance down ¥0.2 tn from FY06 to ¥1.5 tn, primarily because of a fall in market value due to deteriorating market conditions
- Operating income decreased due to the decline in the market value balance, despite increased mandates for domestic bonds. Expenses increased due to expenses for strengthening asset management system

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○ Outline of Fiscal 2007 Results

○ **Business Segment Information**

○ Assets and Capital

○ Reference

Profits by business segment

Consolidated



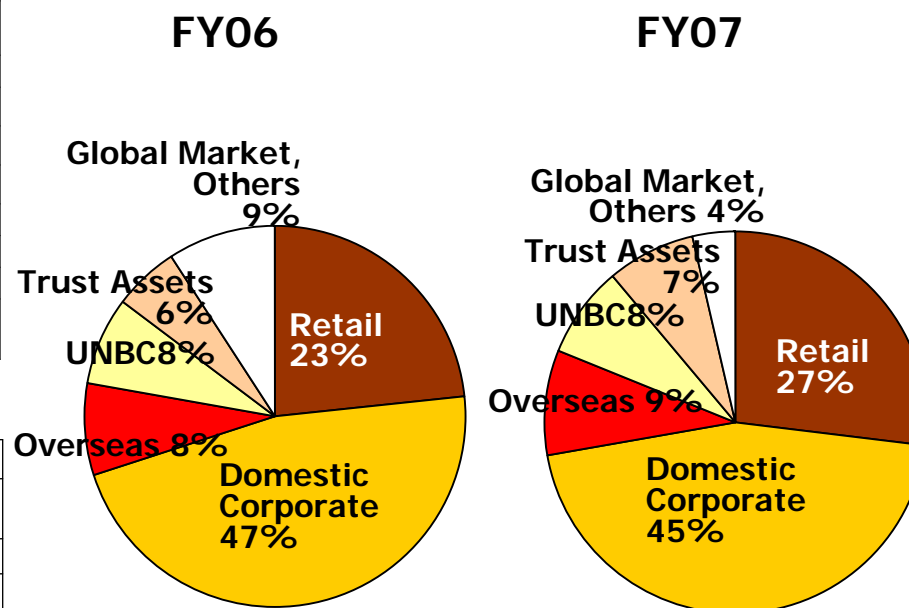
- Net operating profits decreased by 16% from FY06 mainly due to lower gross profits in Corporate and in Global Markets, and increased system integration costs

Consolidated gross profits^{*1*3*4/}
Net operating profits^{*2*3*4}

Business portfolio (Net operating profit base)

	FY06		FY07		Change		
		% of total		% of total		% change	
1	Gross profits	3,802.3	100%	3,620.1	100%	(182.2)	(5)%
2	Retail	1,300.1	34%	1,328.9	37%	28.8	2%
3	Corporate	1,925.3	51%	1,791.9	49%	(133.4)	(7)%
4	Domestic	1,297.6	34%	1,190.4	33%	(107.2)	(8)%
5	Overseas	303.4	8%	305.1	8%	1.7	1%
6	UNBC	324.3	9%	296.4	8%	(28.0)	(9)%
7	Trust Assets	194.2	5%	198.5	5%	4.3	2%
8	Global Markets, Others	382.6	10%	300.8	8%	(81.8)	(21)%

	FY06		FY07		Change		
		% of total		% of total		% change	
1	Net operating profits	1,630.4	100%	1,371.2	100%	(259.1)	(16)%
2	Retail	380.6	23%	371.1	27%	(9.4)	(2)%
3	Corporate	1,008.6	62%	848.9	62%	(159.8)	(16)%
4	Domestic	760.1	47%	618.4	45%	(141.8)	(19)%
5	Overseas	125.0	8%	121.7	9%	(3.3)	(3)%
6	UNBC	123.5	8%	108.8	8%	(14.7)	(12)%
7	Trust Assets	90.4	6%	100.0	7%	9.6	11%
8	Global Markets, Others	150.7	9%	51.2	4%	(99.5)	(66)%



*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

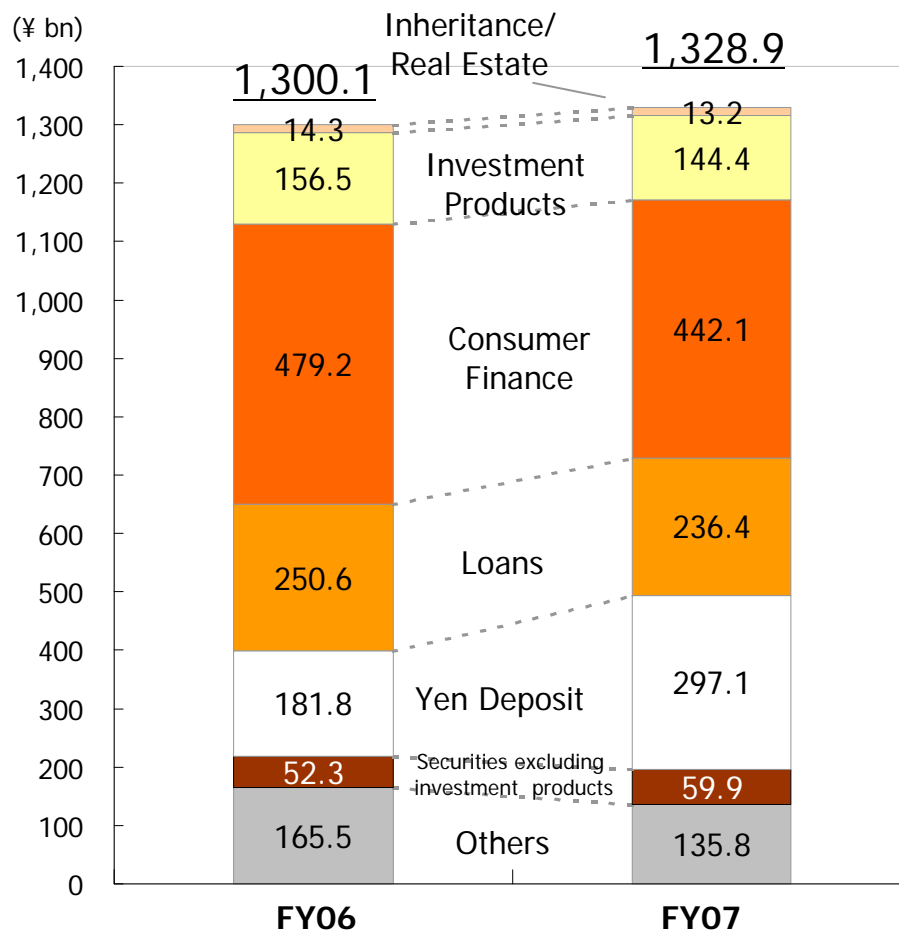
*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

*3 As a result of a change in accounting period due to the formation of BTMU's China subsidiary only 9 months results (Apr-Dec of 2007) from Chinese operations are included. If these had been included the estimated effects are: Gross profit approx. +¥9.4 bn

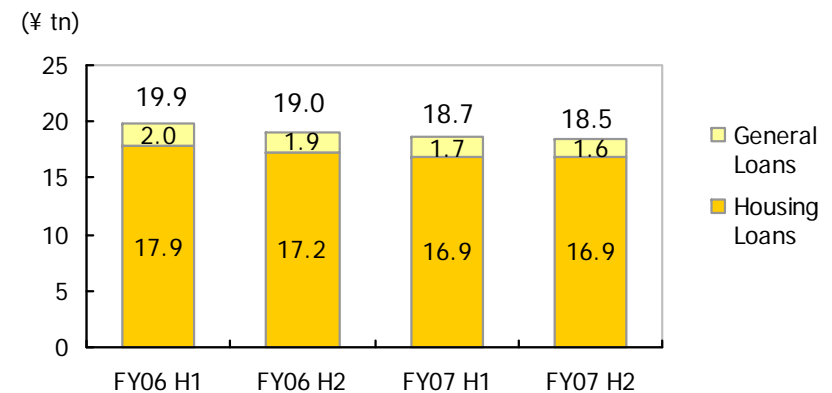
*4 In FY06 accrued fees as of the end of Mar. 06 of approx. ¥6 bn were included as a result of a change in accounting standards (the introduction of accrual accounting for trust fees)

- Gross profits increased due to higher yen deposit profit
- Gross profits up 2.2% and net operating profit down 2.5% compared to FY06

Consolidated Gross Profits

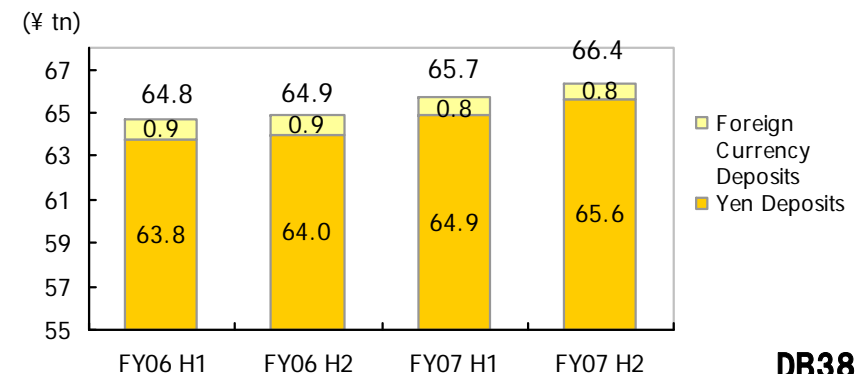


Average Retail Lending Balance

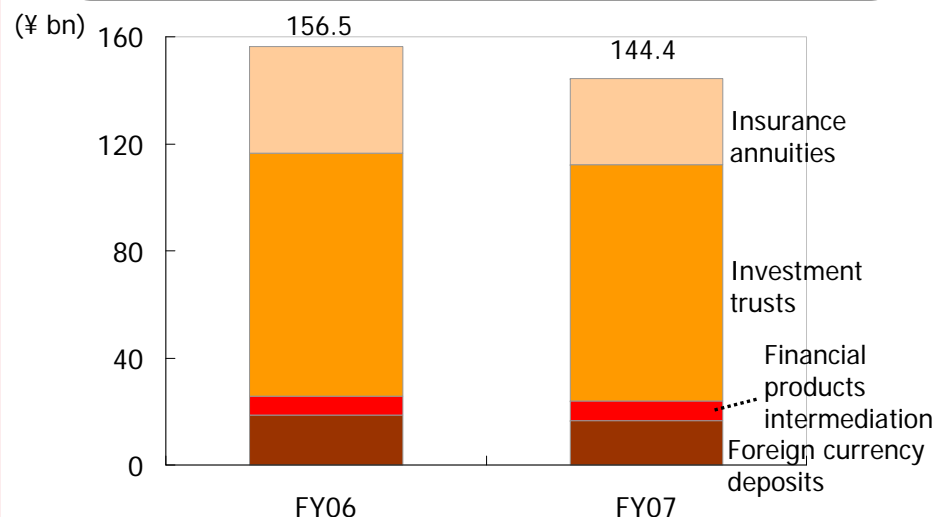


Note: Amount of loans securitized during the period:
 FY06 H1 ¥1.1 tn, FY06 H2 ¥0.5 tn, FY07 H1 ¥0.2 tn, FY07 H2 ¥0.1 tn

Average Retail Deposit Balance



Income from investment products



FY07 results: Gross profits ¥144.4 bn

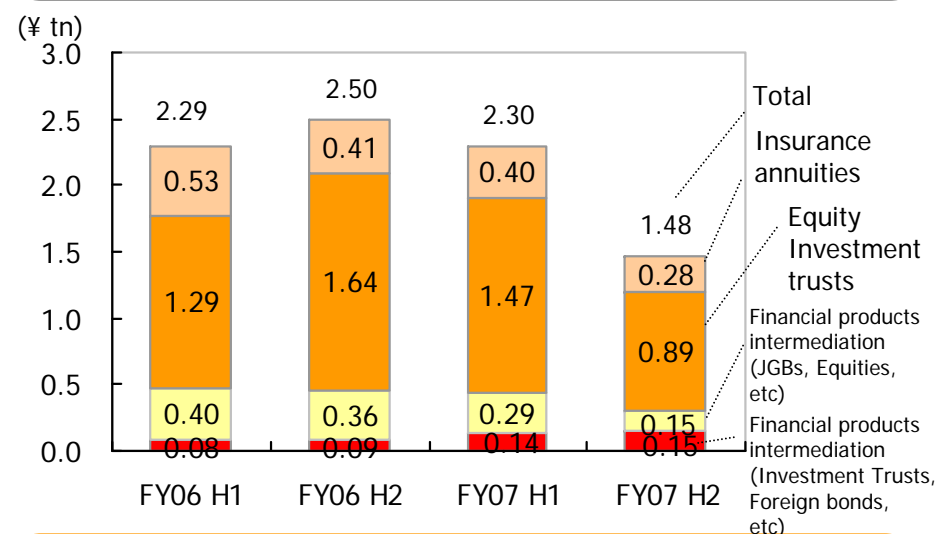
(down ¥12.1 bn from FY06)

- Sales of investment products decreased 21% to ¥3.78 tn, due to a deterioration in the market environment
- Balance of customer assets in equity investment trusts + insurance annuities + financial products intermediation increased 4% from the end of Mar. 07

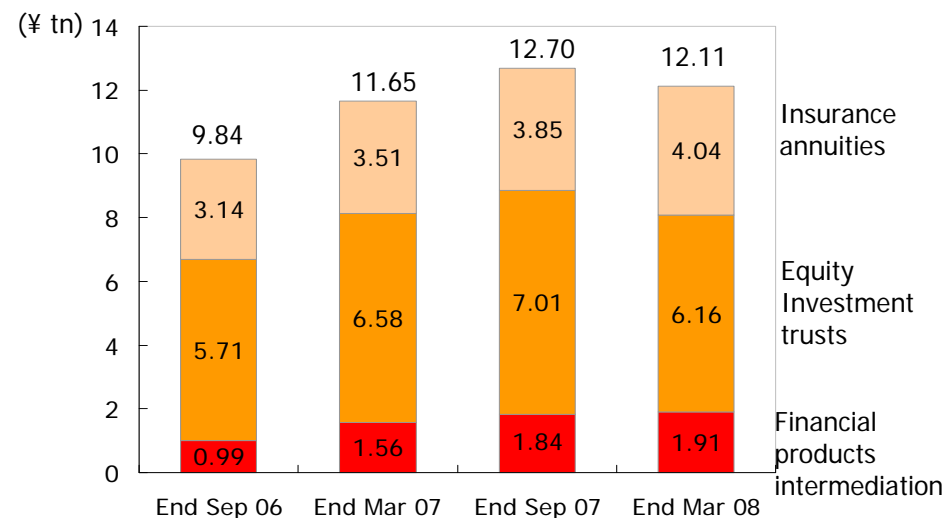
FY08 plans :

- Fundamentally strengthen marketing capabilities and improve follow-up with clients through holding lectures, seminars, etc.
- Enhance product lineup to meet diversifying needs
- Increase insurance products handled, number of branches handling products and number of sales staff (insurance planners), in response to full deregulation of insurance products

Investment product sales



Customer account balances: Equity Investment trusts, Insurance annuities, Financial products intermediation^{*1}



*1 From end Mar 07, financial products intermediation balance includes referrals.

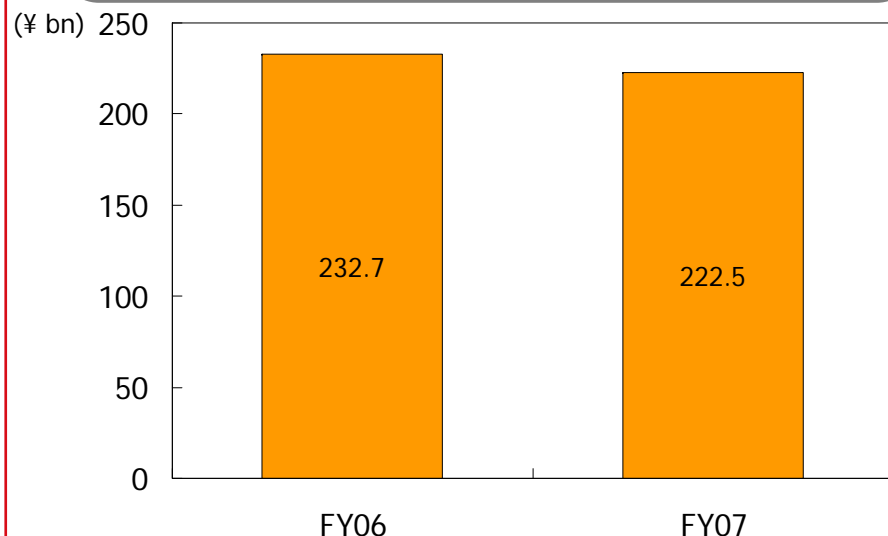
- Assigned insurance planners responsible for insurance sales to key branches in response to full deregulation of insurance products in Dec 07
Sales performance of insurance planners: Around 3,500 policies sold, including insurance annuities and single-premium whole-life policies (as of end Mar 08)
- Plan to gradually increase products handled, locations handling products and no. of insurance planners

Type of product	No. of products handled	Timing of lifting of ban on sales by banks	No. of locations handling products* ¹	Persons responsible for sales
Insurance annuities for investment purposes	13	Oct 2002	534 (as of end Mar 08)	Sales force of around 6,000 including insurance planners, senior financial planners and financial planners
Fixed insurance annuities	4			
Single-premium whole-life insurance	4	Dec 2005		
Level-premium whole life insurance	3	Dec 2007 (full deregulation)	173 (as of end Mar 08) → Increased to 256 (up 83) (Apr 08)	Insurance planners Around 370 at end Mar 08 (270 assigned to sales locations) → Plan to increase by more than 100 within FY08 (assigned to sales locations)
Income protection insurance	1			
Health insurance	2			
Cancer insurance	1			
Nursing care insurance*²	1			

*1 Multiple branches/offices conducting sales from the same location counted as 1 location

*2 Started handling nursing care insurance products on Apr 21, 2008

Income from housing loans



Note: Housing loans include funds for construction of housing for rent.

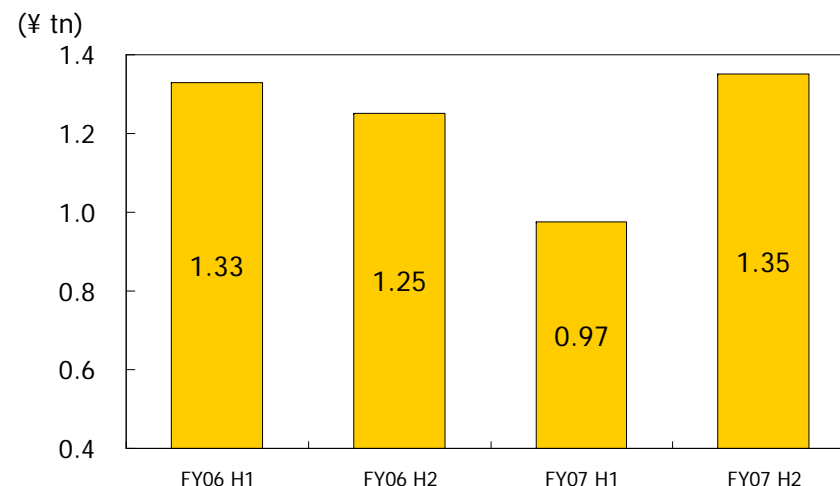
FY07 results: Gross profits ¥222.5 bn
(-¥10.2 bn from FY06)

- Newly extended housing loans decreased significantly in H1 due to deterioration of market environment including lower housing starts and housing sales, but recovered in H2 as a result of campaigns targeting prime customers, etc.
- Average balance of housing loans decreased ¥0.6 tn from FY06

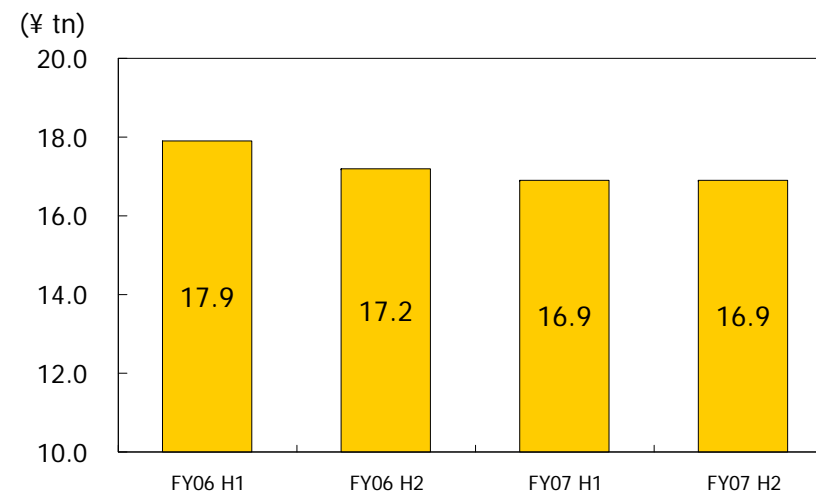
FY08 plans:

- Seek improvements in both quality and quantity by providing competitive products and services
- Outsource housing loans actively, utilizing agency network of *Mitsubishi UFJ Loan Business*

New housing loans extended



Housing loans: Average balance

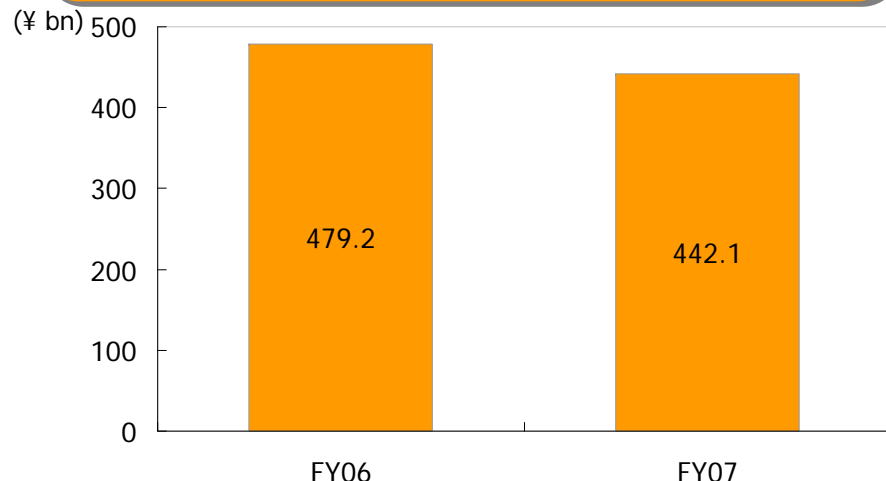


Note: Amount of loans securitized during the period:

FY06 H1 ¥1.1 tn, FY06 H2 ¥0.5 tn, FY07 H1 ¥0.2 tn, FY07 H2 ¥0.1tn



Income from consumer finance*1



*1 Credit card income (Mitsubishi UFJ NICOS) + bank-issued card loan income, etc.

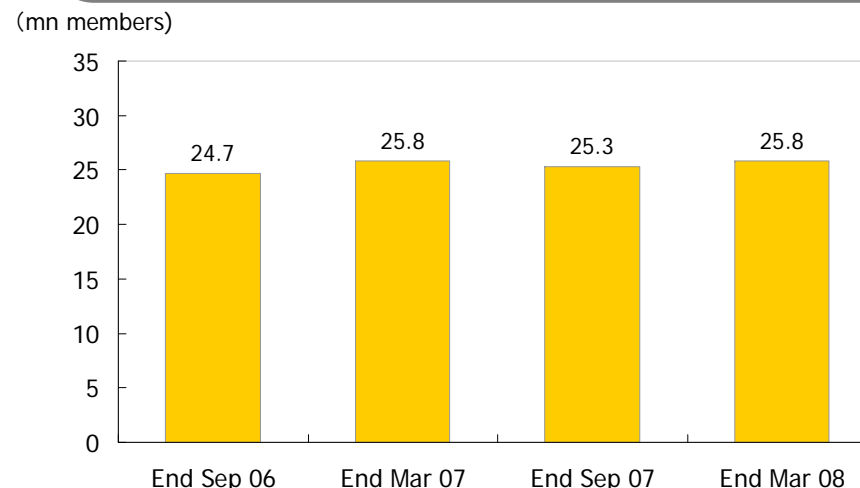
FY07 results: Gross profits ¥442.1 bn
(-¥37.1 bn from FY06)

- Gross profits decreased 8% due to impact of radical repositioning implemented at Mitsubishi UFJ NICOS and other factors
- Average number of comprehensive cards issued increased to 2.17 million
- Started sales of BANQUIC card loans guaranteed by ACOM

FY08 plans:

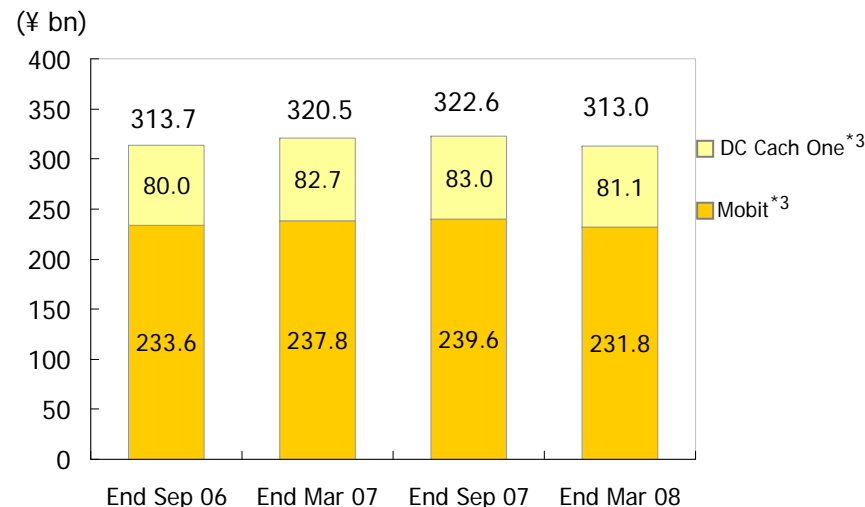
- Expand market share by increasing sales of BANQUIC
- Strengthen sales of comprehensive cards to high-net-worth customers, employees of corporate customers, etc.
- Launch new brand cards and new types of card loans at Mitsubishi UFJ NICOS

Valid credit card members of Mitsubishi UFJ NICOS*2



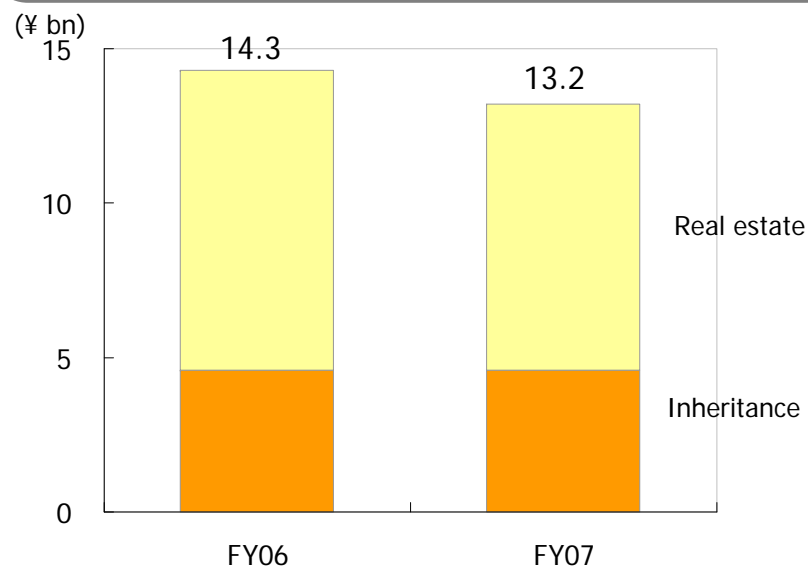
*2 The figures before End Mar 07 are the sum of figures for the former UFJ Nicos and the former DC Card.

Outstanding loans from Mobit/DC CashOne operations



*3 Percent shareholdings: DC Cash One: BTMU 30%; MUTB 15%. Mobit: BTMU 50%.

Inheritance/Real estate income



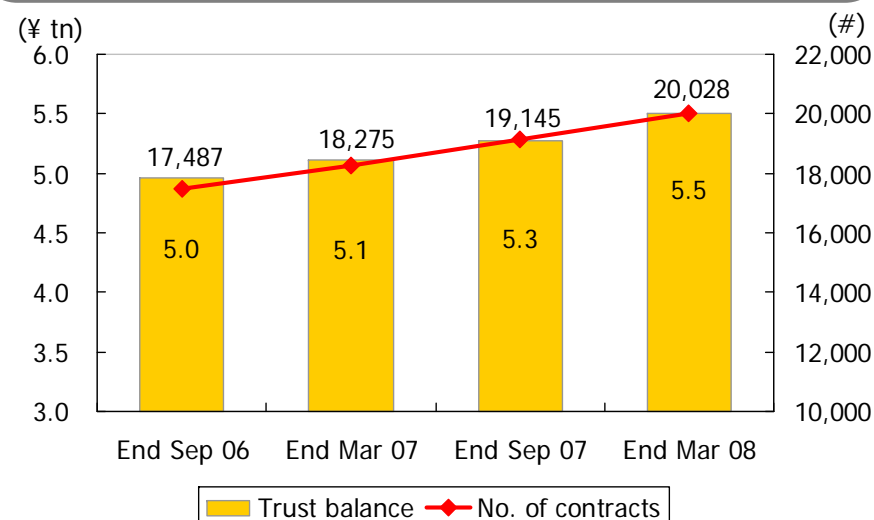
FY07 results: Gross profits ¥13.2 bn
(down ¥1.1 bn from FY06)

- Number and asset balance of testamentary trusts grew strongly
- Real estate transactions decreased due to deterioration in market conditions

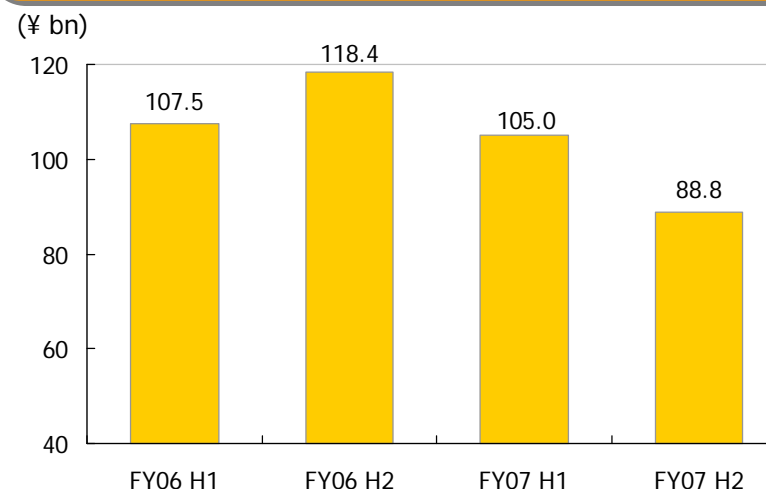
FY08 plans:

- Meet the demand for inheritance services from high-net-worth customers through collaboration between the commercial bank and trust bank
- Assign dedicated inheritance staff for business owners
- Use opportunities in inheritance and real estate businesses to promote other products such as investment products

Testamentary trusts: Asset balance and Number of trusts



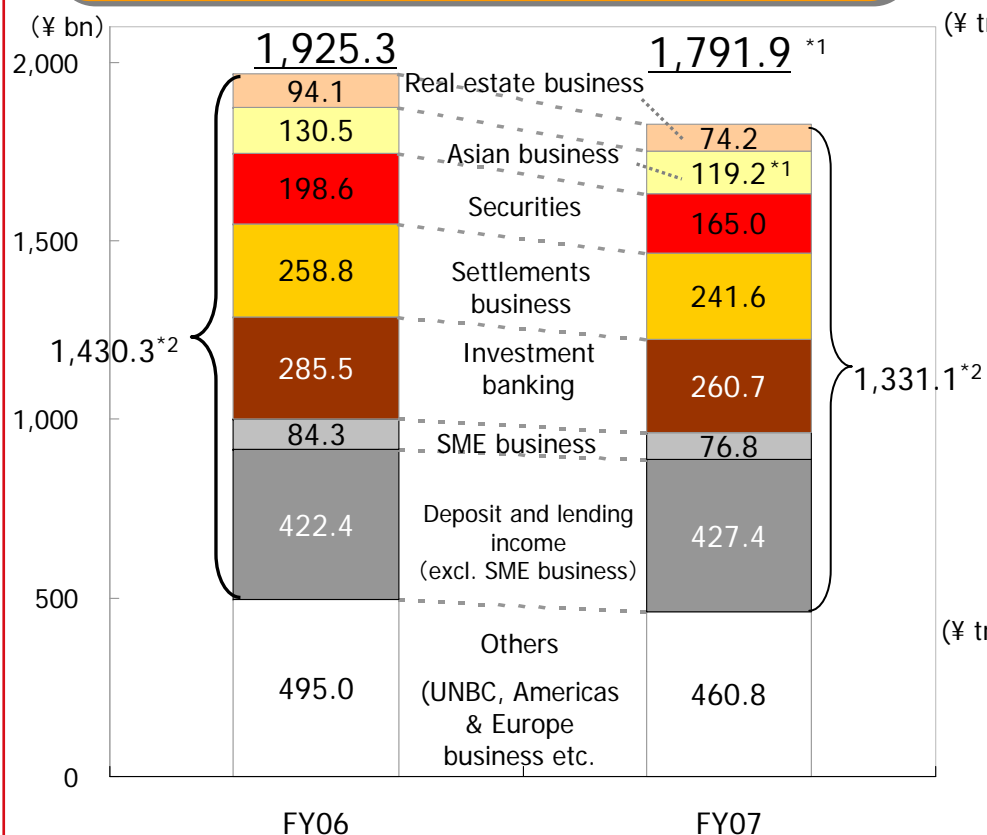
Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

- Overseas loan strong, Investment banking and Securities decreased
- Gross profits: ¥1,791.9bn (-6.9% from FY06), Net operating profits: ¥848.9bn (-15.8% from FY06) *1

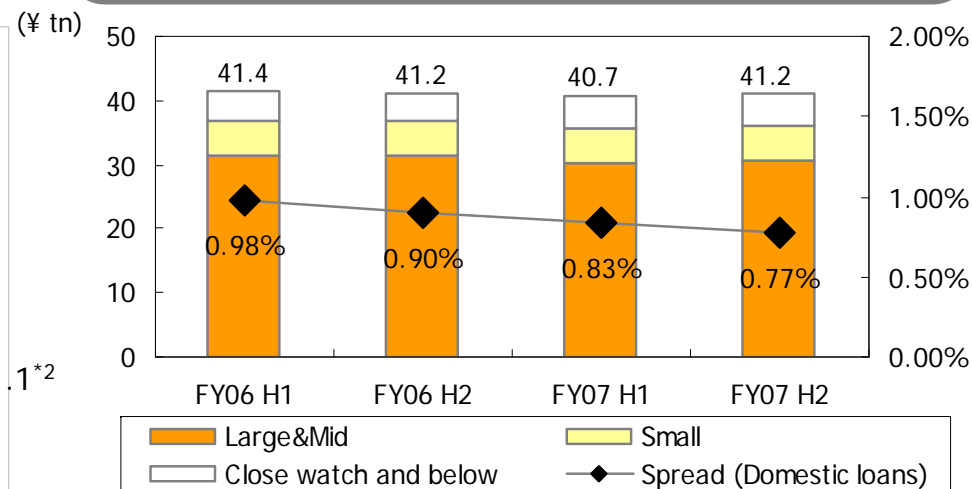
Consolidated Gross Profits



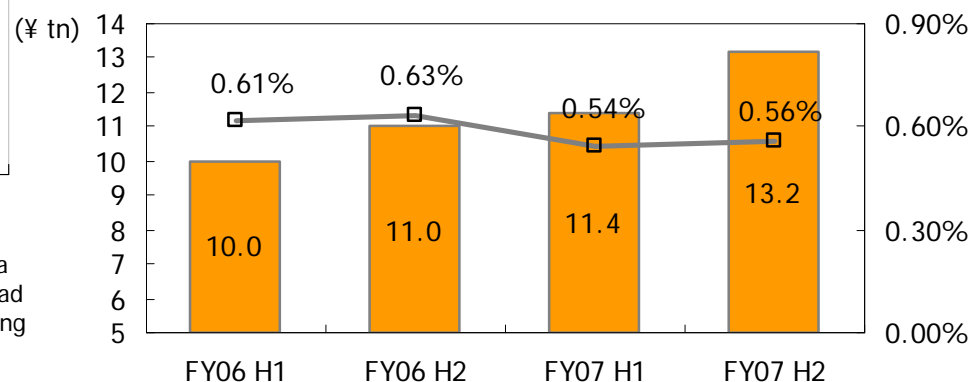
*1 As a result of a change in accounting period due to the formation of BTMU's China subsidiary, only 9 months results from Chinese operations are included. If these had been included the estimated effects are: Gross profit +approx.¥9.4bn, Net operating profits +approx.¥6.7bn

*2 After elimination of duplicated counts between businesses: FY06: ¥44.0bn; FY07: ¥33.7bn

Average domestic loan balance and spread

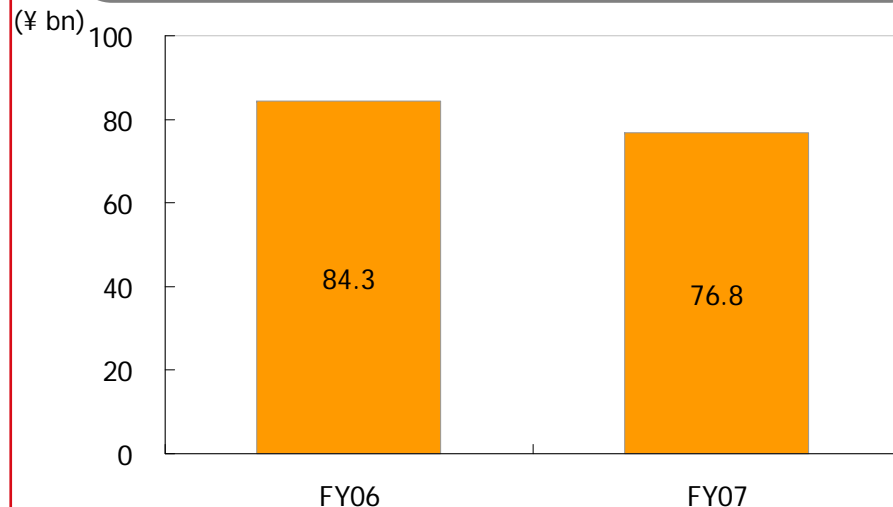


Average overseas*3 loan balance and spread



*3 excluding UNBC

SME business income



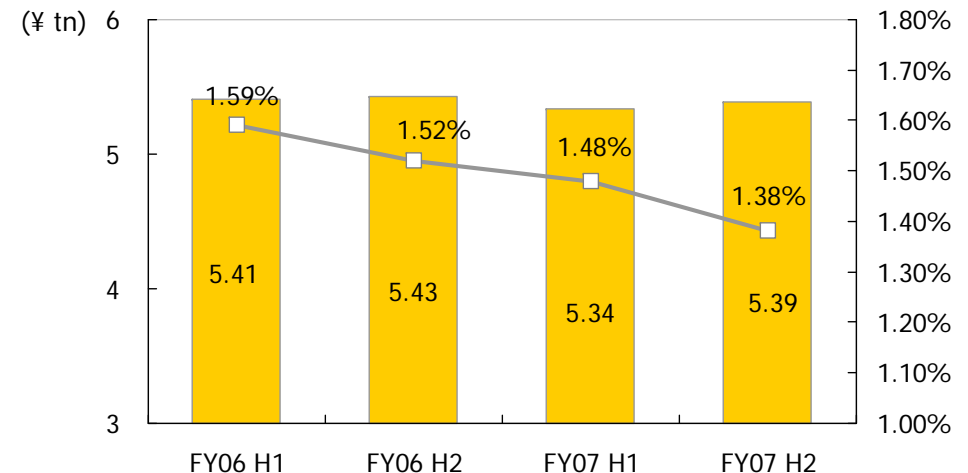
FY07 results: Gross profits ¥76.8 bn, down ¥7.6 bn from FY06

- Average lending balance to SMEs down ¥54.0 bn (-1.0%) from FY06. Lending spread also declined
- Slowdown in new pitches to corporate customers in line with change in screening model (number of new corporate customers acquired down 3,824 from FY06)

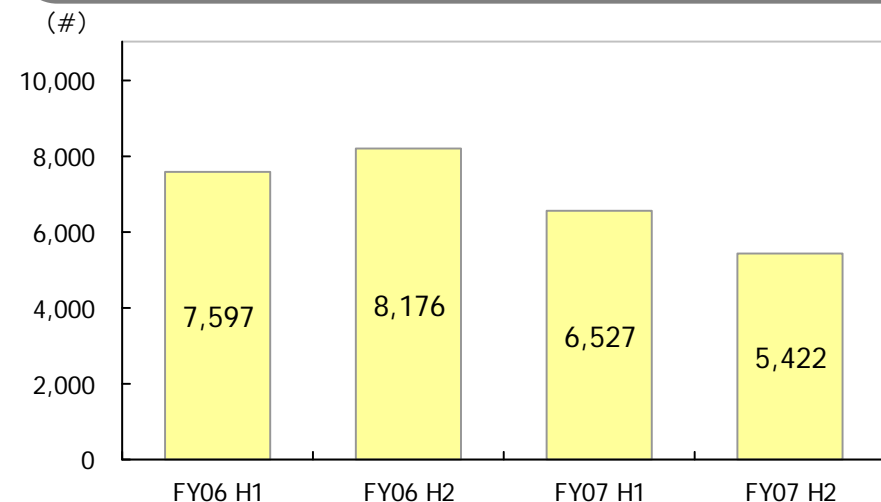
FY08 plans:

- Expand business base (customer numbers and loan balance) by using individual screening and lending via credit guarantee association other than business loan
- Strengthen retention of existing customers and focus on acquiring high-quality new customers
- Strengthen promotion of comprehensive services including settlement, forex, etc.

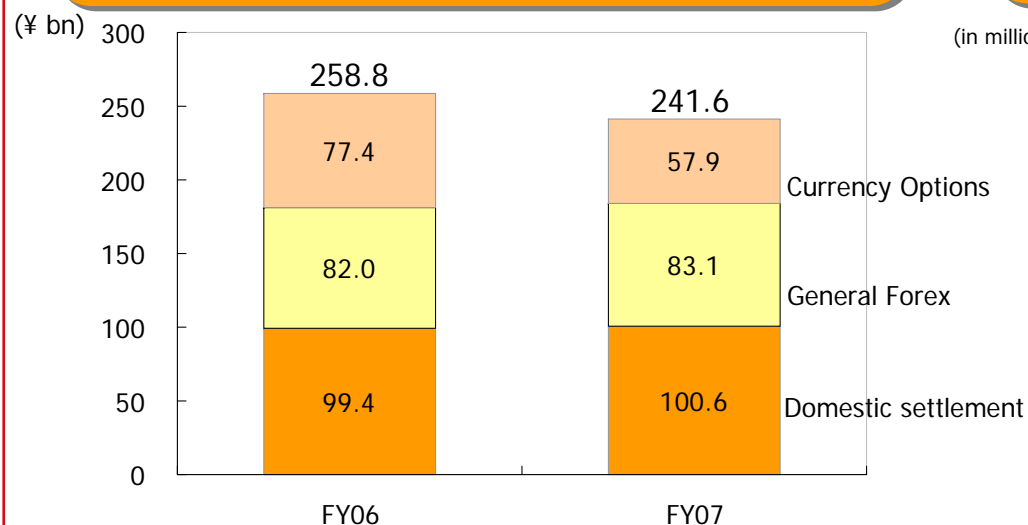
SME average loan balance and spread



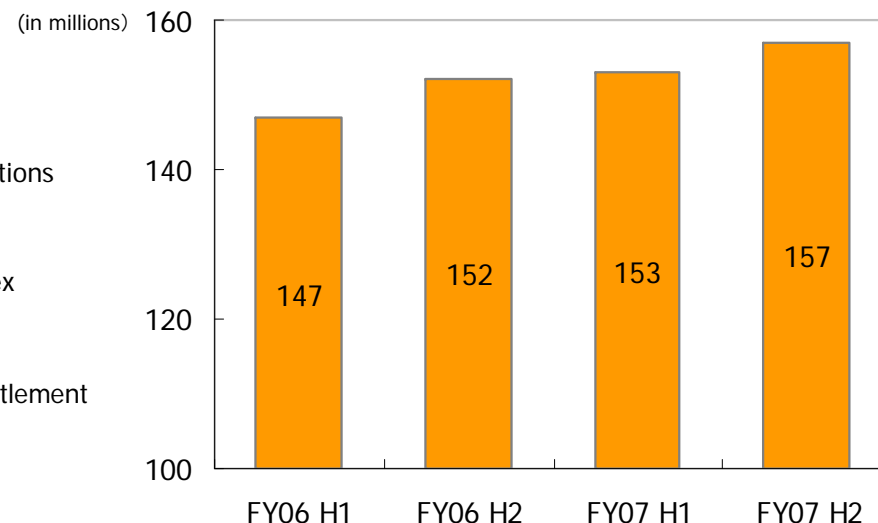
New Corporate Customers



Settlement business income



Domestic outward remittances*1



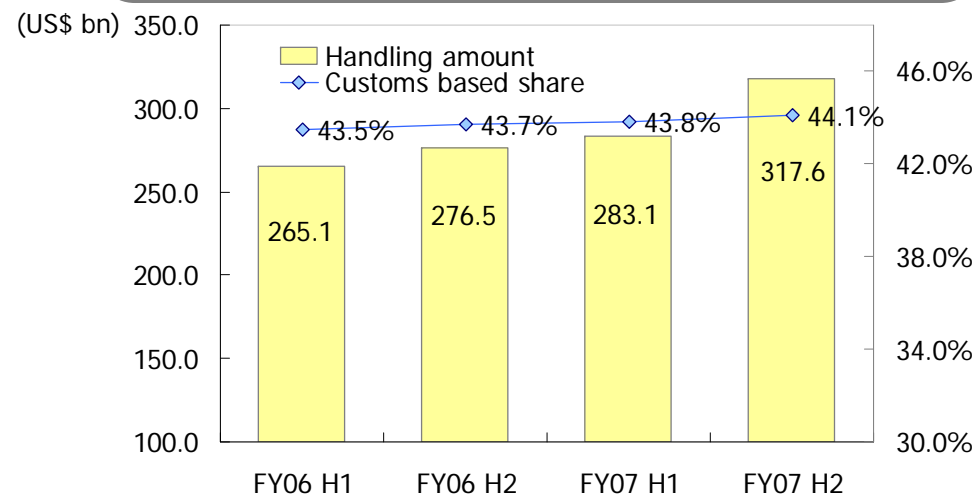
FY07 results: Gross profits ¥241.6 bn, down ¥17.2 bn from FY06

- Domestic outward remittances up by approx. 1.1 million from FY06
- Foreign trade handling up 10.9% from FY06. Customs share up 0.4 percentage points
- Decline in currency options led to lower revenue

FY08 plans:

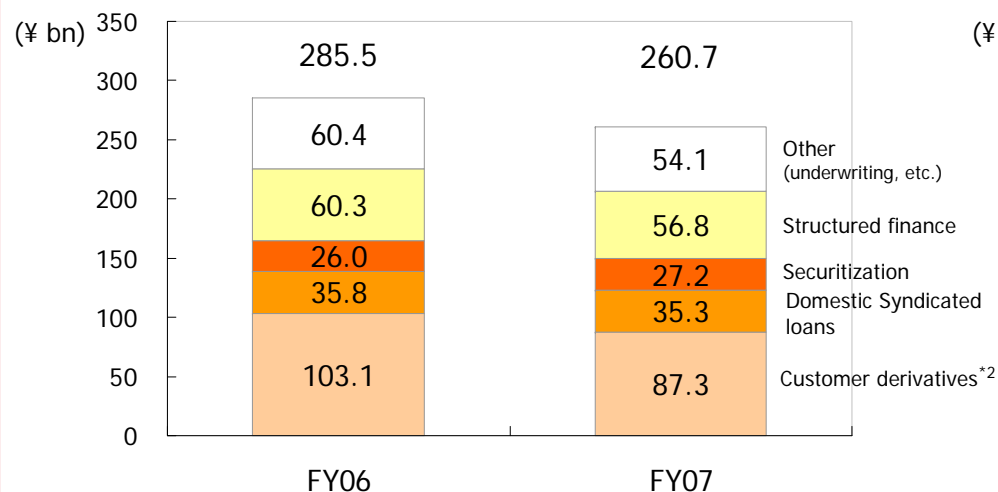
- Strengthen trade business
 - (1) Enhance individual market strategies for Tokyo, Nagoya and Osaka
 - (2) Strengthen trade finance
 - (3) Acquire large-lot forex business
- Strengthen non-trade business
 - Enhance support for customers' overseas financing strategies

Trade handling amount*1



*1 Commercial bank figures. Customs share data are calculated by commercial bank.

Investment banking business income ^{*1} (domestic)



*1 Includes duplicated counts between businesses
*2 Including financial products intermediation

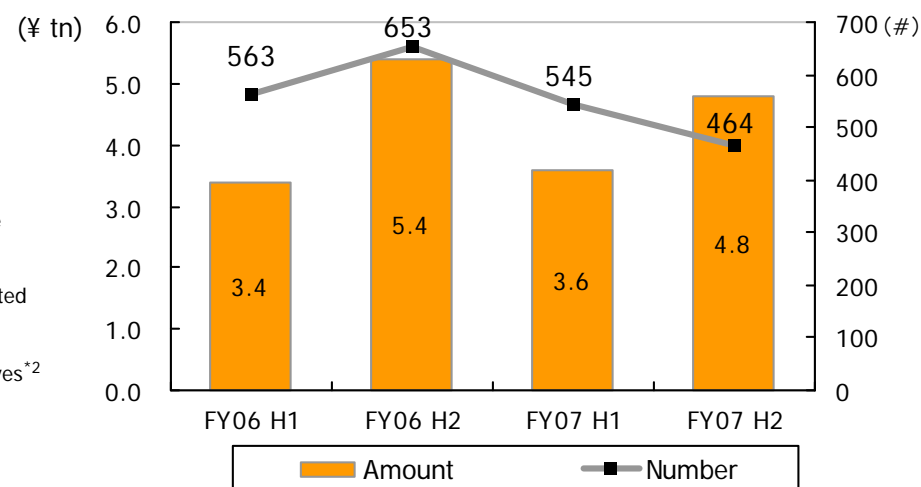
FY07 results: Gross profits ¥260.7 bn, down ¥24.8 bn from FY06

- Income from underwriting, structured finance and customer derivatives declined, partly due to the interest rate and forex rate environments
- Income from securitization grew compared to FY06

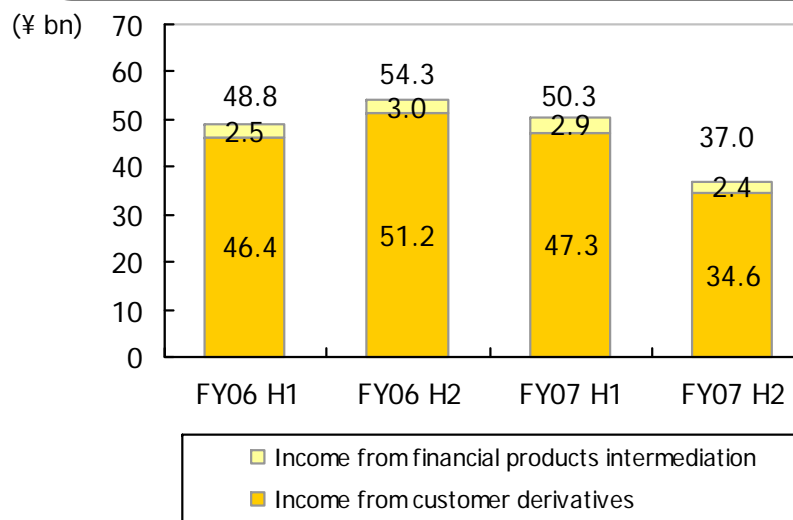
FY08 plans:

- Strengthen M&A related finance to meet the needs of companies to increase corporate value and promote capital strategies by strengthening collaboration between the banking and securities businesses
- Strengthen financial products intermediation business as part of drive to expand investment management business

Arrangement of domestic syndicated loans

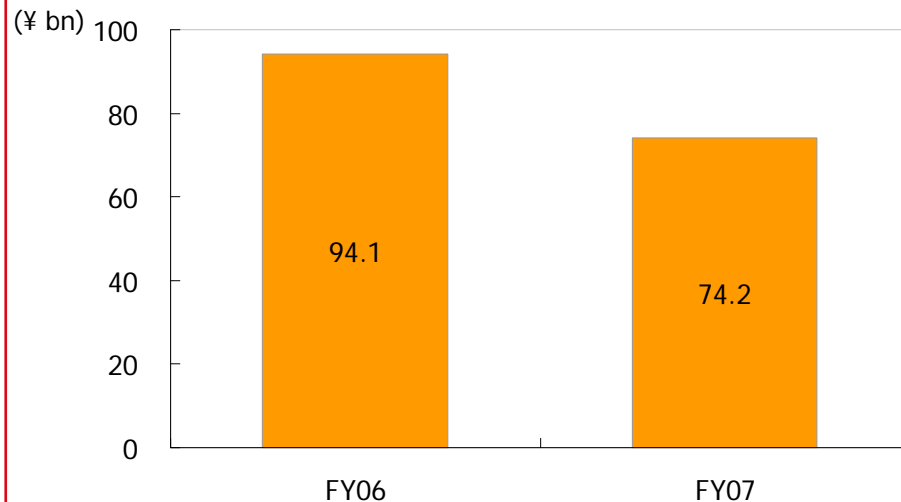


Income from customer derivatives^{*3}



*3 Including financial products intermediation

Real estate business income



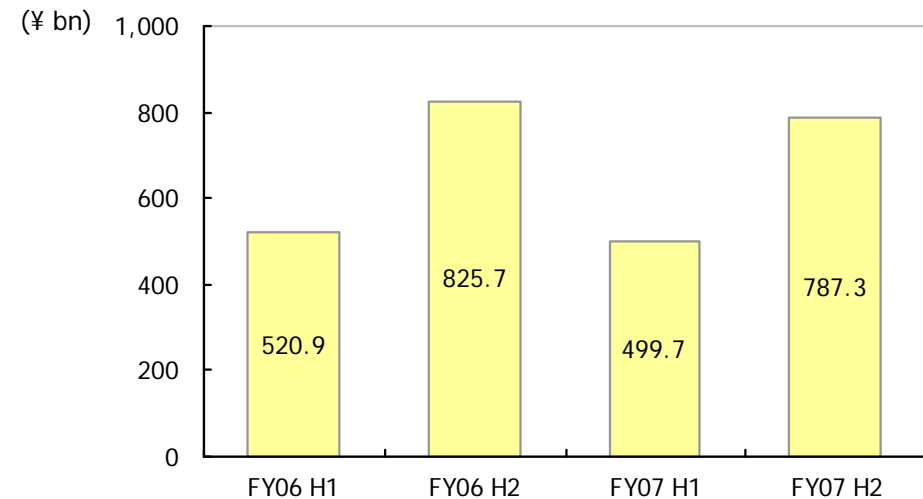
FY07 results: Gross profits ¥74.2 bn, down ¥19.9 bn from FY06

- Real estate transaction amount declined to ¥1,287 bn, down 4% from FY06
- Real estate custody balance steadily grew to ¥9.2 tn, up around ¥1.3 tn from FY06

FY08 plans:

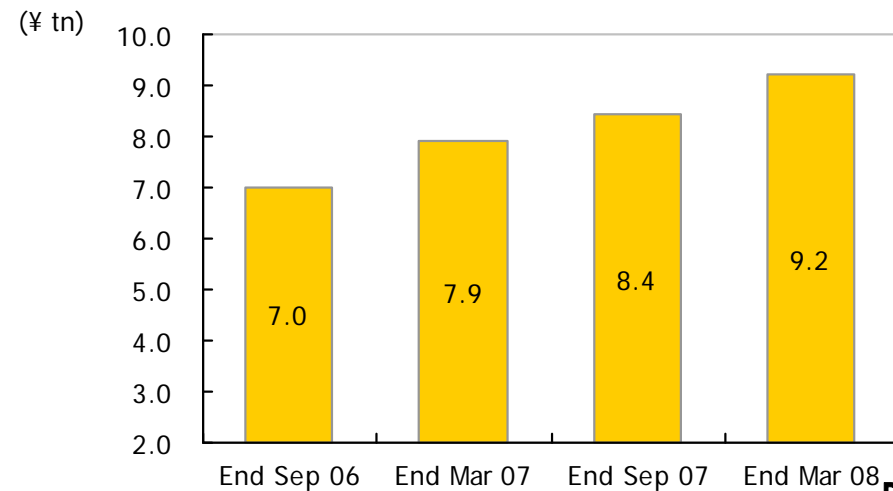
- Generate business through real estate finance strategy support business
- Secure asset management business mandates
- Strengthen database marketing
- Strengthen non-recourse loan and securitization business by finding new sponsors and expanding business with sponsors
- Develop real estate M&A business based on business succession needs

Real estate transaction amount ^{*1}

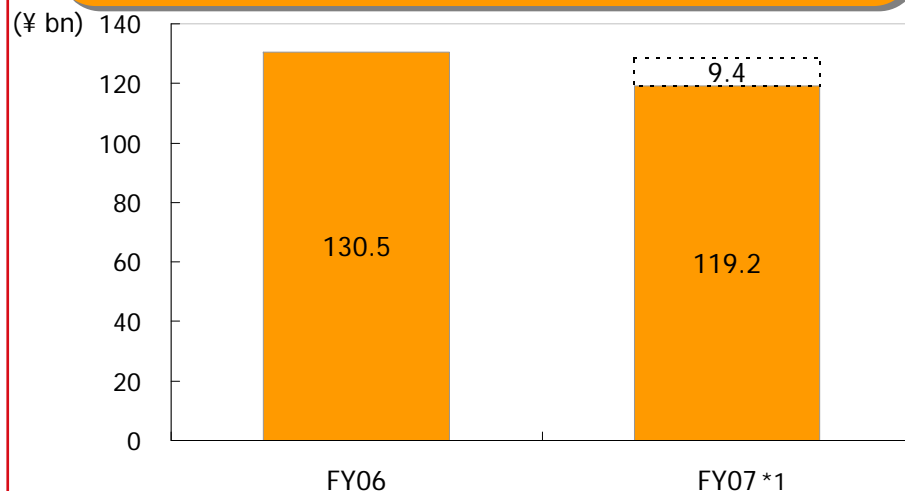


^{*1} Includes Corporate segment transactions only

Real estate custody balance



Asia business income



FY07 results: Gross profits ¥119.2 bn, down ¥11.3 bn from FY06 (down ¥1.9 bn net of special factors*1)

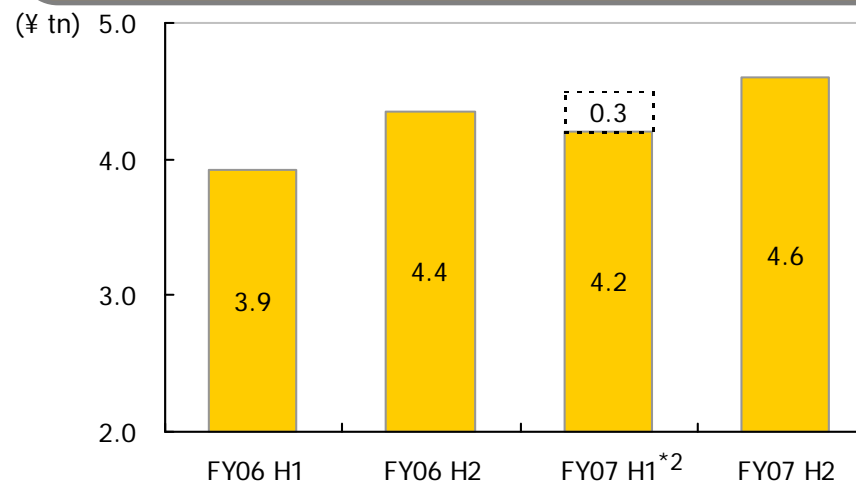
- Revenue down from FY06 due to strong yen, but excluding the impact of foreign exchange conversion an increasing trend was maintained
- Income grew steadily from forex and derivatives business with Japanese corporations, and from lending related business with non-Japanese corporations

FY08 plans:

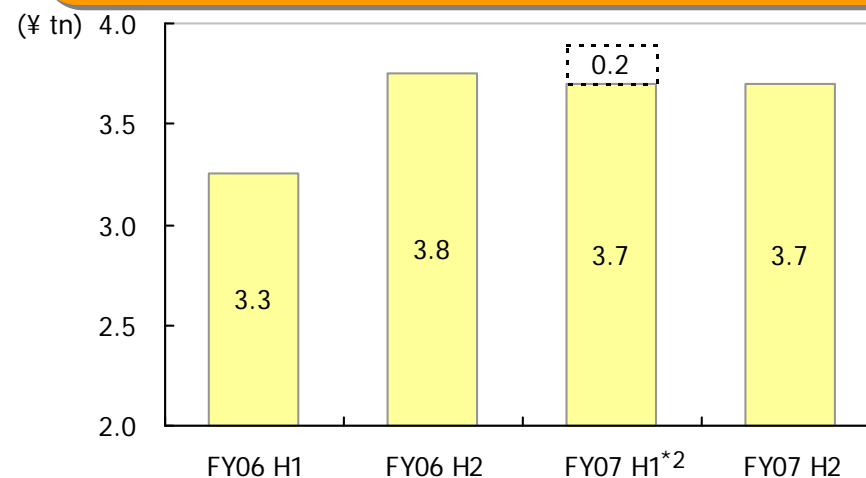
- Accumulate prime assets by expanding non-Japanese customer base and gaining a deeper understanding of existing customer needs
- Strengthen sales of marketable products such as forex and derivatives
- Pursue an investment and alliance strategy while focusing on increasing synergies with companies already invested in

*1 As a result of a change in the accounting period of BTMU's China subsidiary, only 9 months' results from Chinese operations are included (if the additional 3 months were included, the estimated effect on gross profits would be an increase of approx. ¥9.4 bn)

Average loan balance in Asia

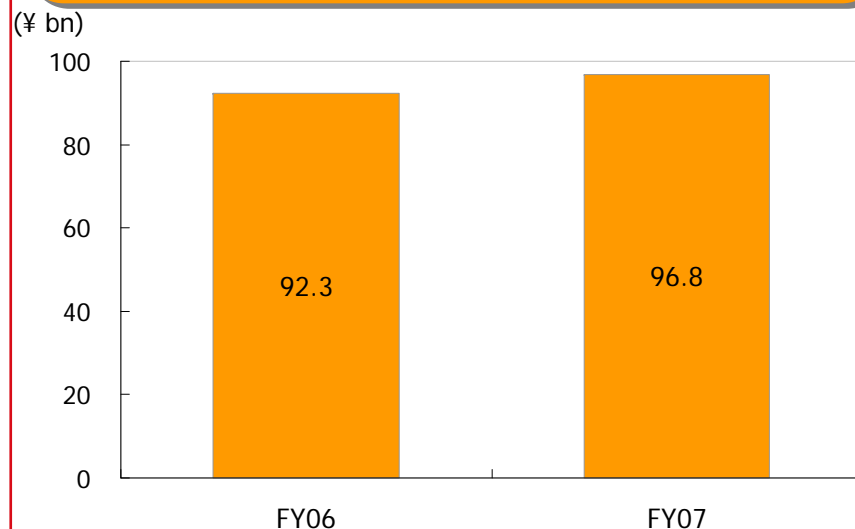


Average deposit balance in Asia



*2 As a result of a change in the accounting period of BTMU's China subsidiary, only 3 months' results from Chinese operations are included (if the additional 3 months were included, the estimated effect on the average lending balance and average deposit balance would be increases of approx. ¥0.3 tn and ¥0.2 tn, respectively)

Americas business*1 income



FY07 results: Gross profits ¥96.8 bn, up ¥4.5 bn from FY06

- Profits increased due to steady growth in CIB related revenue, strong performance in derivatives and asset financing business, and gains from disposal of major lease assets.
- Recorded appraisal gains on credit derivative swaps

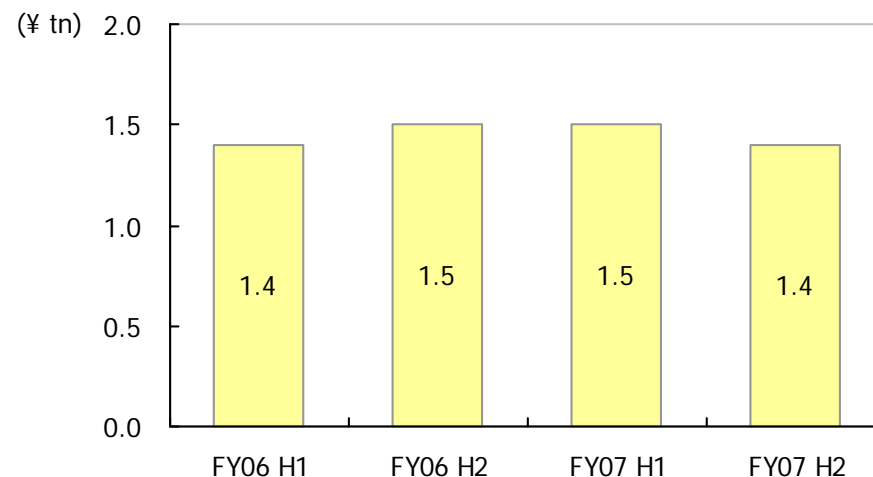
FY08 plans:

- Continue to strengthen business with non-Japanese corporations. Expand business with and cross-sales to existing customers and through specific strategies for each business type
- Revamp credit business strategy based on credit market instability and increase sophistication of portfolio management

Average loan balance in Americas

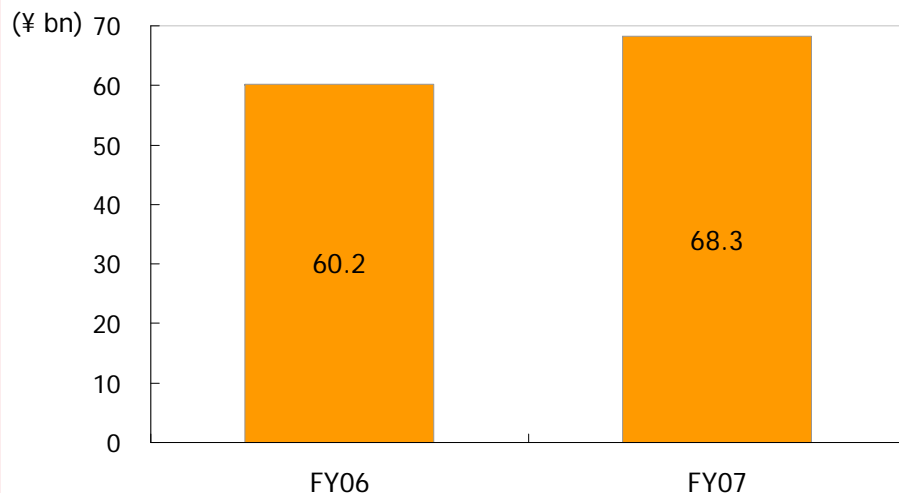


Average deposit balance in Americas

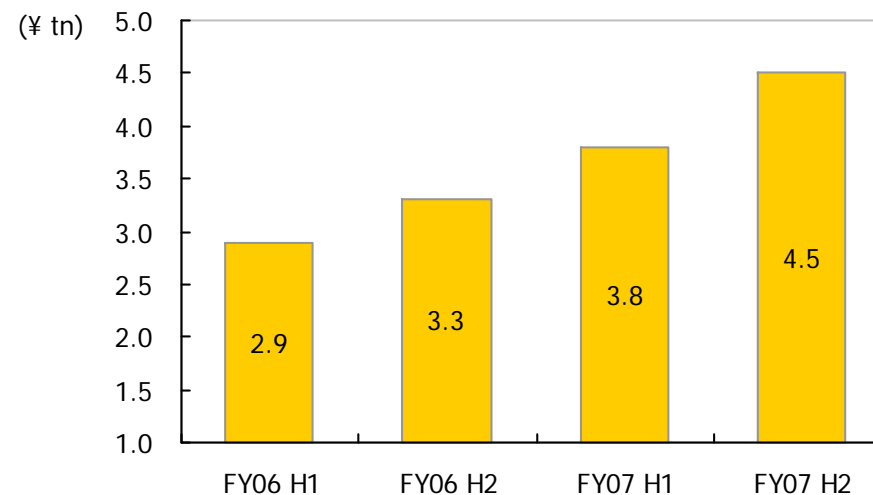


*1 Including profits from leasing subsidiaries, etc.

Europe business income



Average loan balance in Europe



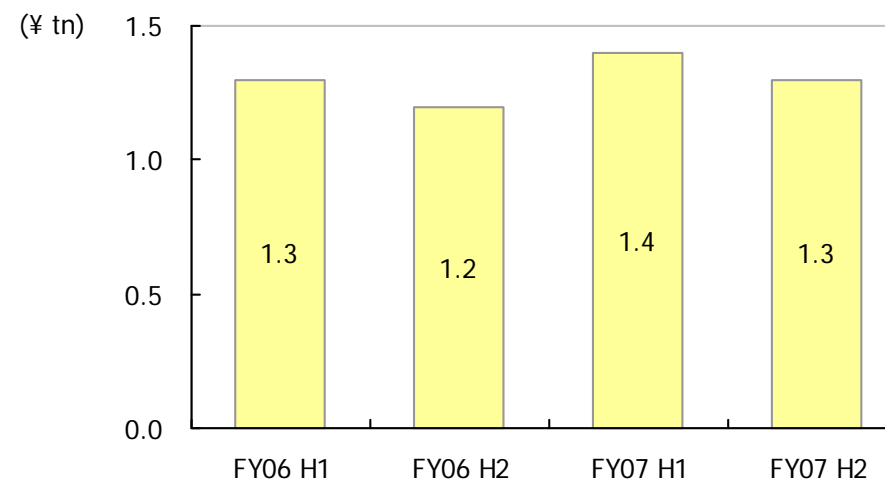
FY07 results: Gross profits ¥68.3 bn, up ¥8.1 bn from FY06

- Major increase in profits driven by CIB business, with structured finance and syndication playing a central role
- Major rise in lending to meet strong demand for funds from non-Japanese corporations

FY08 plans:

- Expand customer base and pursue cross sales in emerging markets (Central and Eastern Europe/CIS, Middle and Near East)
- Strengthen product and risk-taking capabilities for each product in CIB business

Average deposit balance in Europe



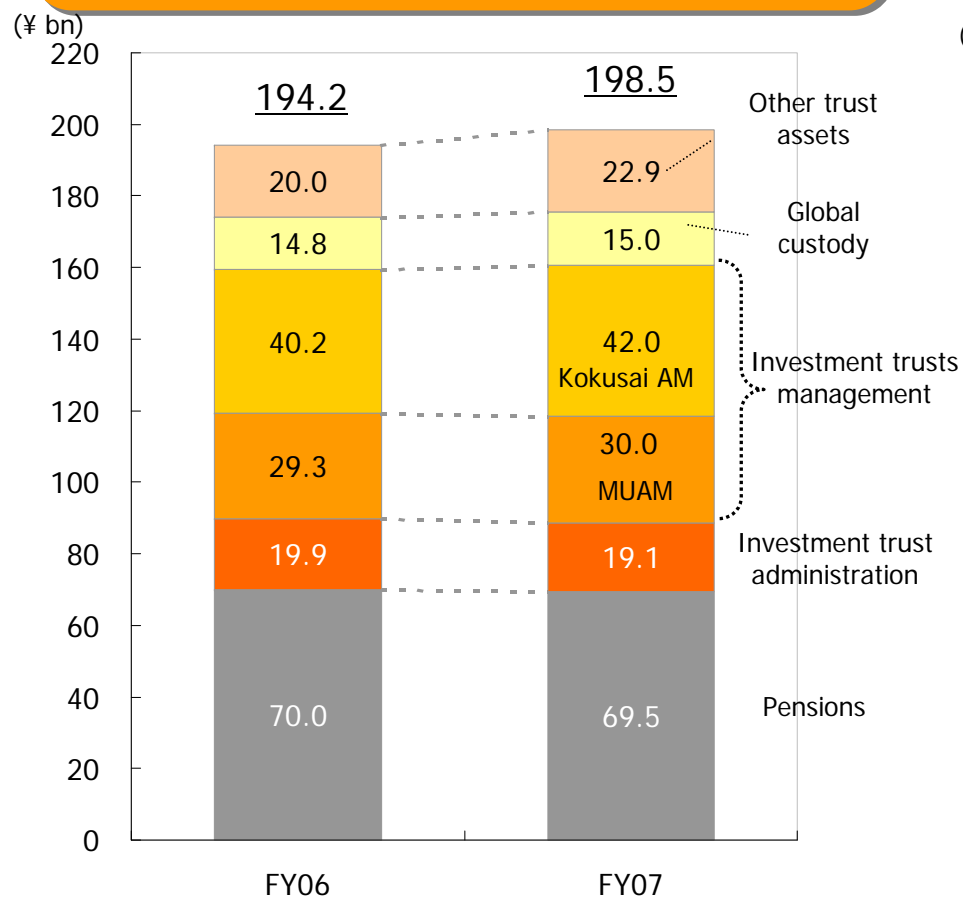
Trust Assets—Gross profits, Net operating profits

Consolidated



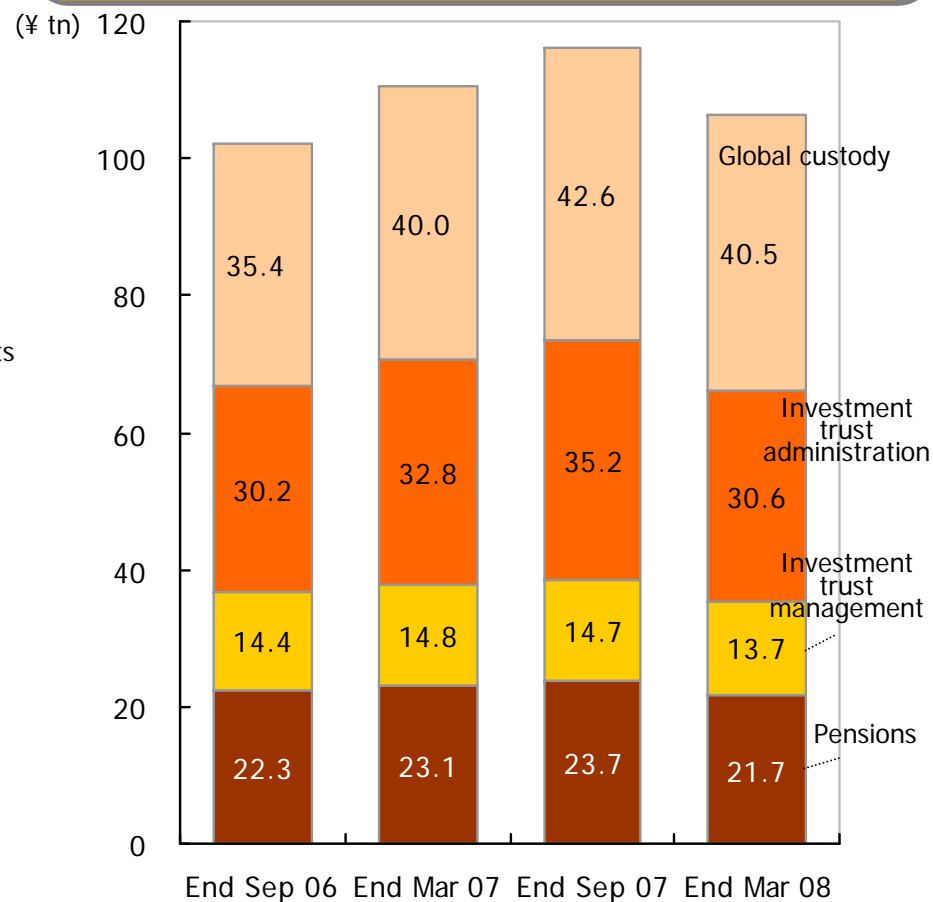
- Secured increases in revenue and income. Gross profits up +2.2% from FY06 (+5.6% in real terms). Net operating profits up +10.6% (+18.9% in real terms)
 - Balances lagging, mainly as a result of falls in market value due to deteriorating market conditions and a decline in inflow of funds
- figures in parenthesis are excluding effects of change in accounting standard

Consolidated gross profits



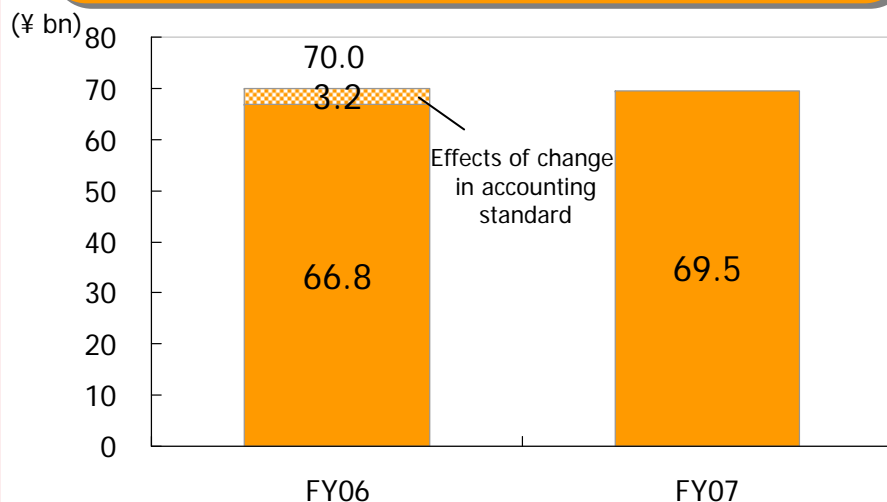
* Pensions, Investment trust administration and Other trust assets are affected by change in accounting standard
 Excluding yen custody business (excluded from Trust Assets business consolidation from FY07)
 MTBJ's profits are split into each sections

Changes in balance of main assets



* Excluding yen custody business (excluded from Trust Assets business consolidation from FY07 H1)
 In addition to amounts shown here, asset administration balances also include independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



* Sum of MUTB and Master Trust Bank of Japan

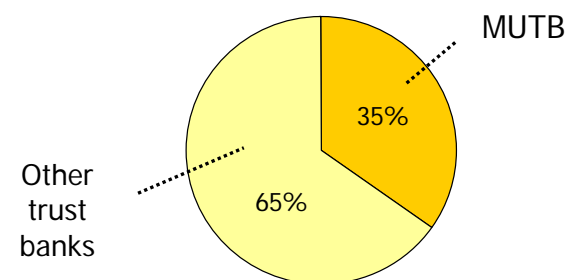
FY07 results: Gross profits ¥69.5 bn (down ¥0.5 bn from FY06)

- Excluding change in accounting standards, actual profits increased (+¥2.7 bn on FY06)
- Strong sales of new products (real estate, PE) but slowdown in sales of core active-type pension trust products in fiscal second half
- In DC pensions, asset administration balance and investment product sales balance exceeded ¥1.2 tn and ¥670 bn respectively, making us one of the leaders in the domestic market

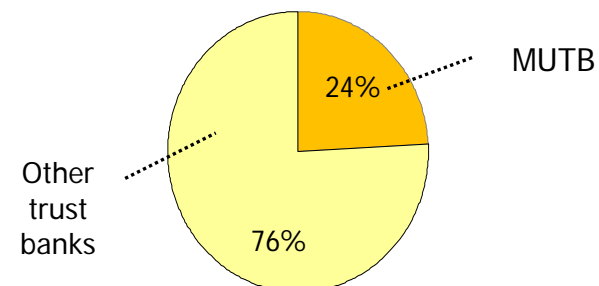
FY08 plans:

- Win new mandates by providing active investment products and strengthening development of new products attuned to diversifying customer needs
- Become management and administration institutions for major large and mid-sized DC pensions and further strengthen investment product sales to them

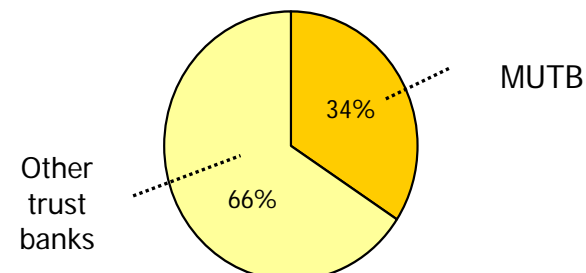
Pension trust share (End Mar 08)



Specified money trust for pensions share (End Mar 08)

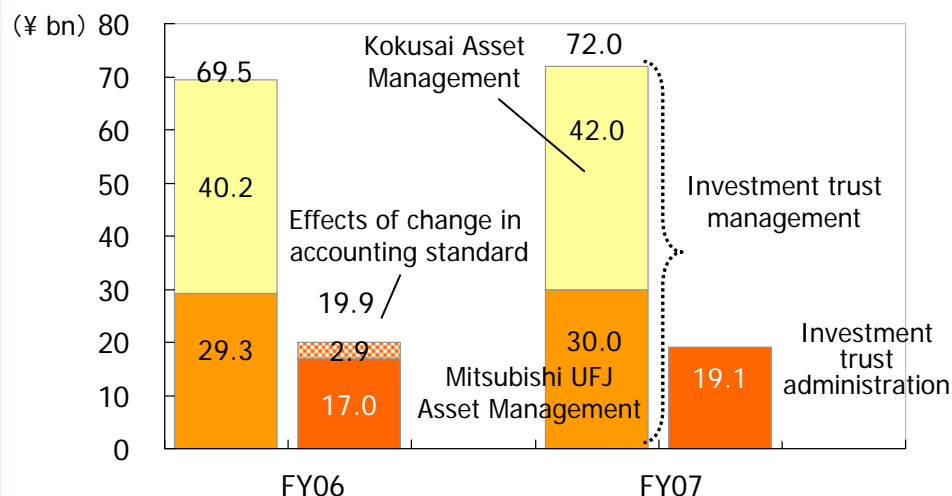


DC pension plan share (asset administration) (End Mar 08)



Note: Figures are totals including Master Trust Bank of Japan
Market share figures are MUFG estimates (book value base)

Investment trust business income*



*Sum of MUTB and Master Trust Bank of Japan (Investment administration)

FY07 results:

Investment trust management: Gross profits ¥72.0bn (+¥2.5bn from FY06)

- Profits increased due to favorable investment trust sales in fiscal first half, despite impact from fall in market prices and a decline in inflow of funds attributable to deteriorating market conditions

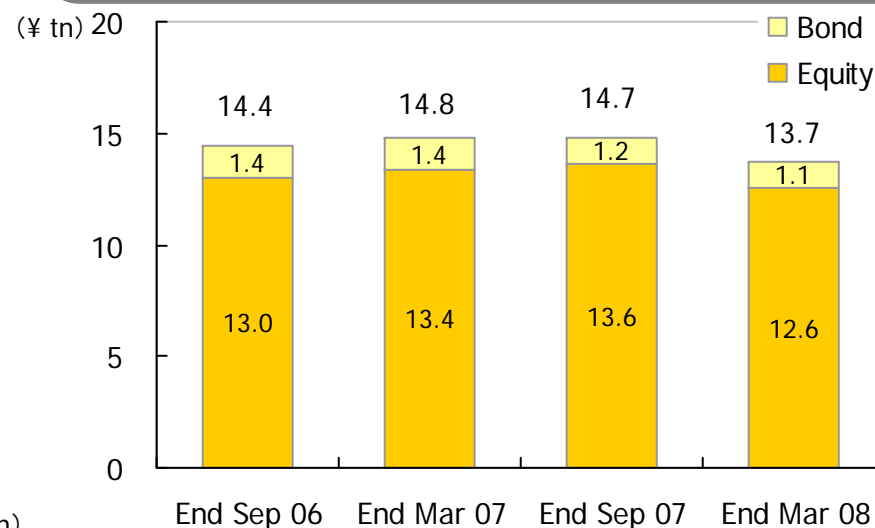
Investment trust administration: Gross profits ¥19.1bn (-¥0.8bn from FY06)

- Excluding effects of change in accounting standards, actual profits increased (+¥2.1 bn from FY06)
- Balance maintained at ¥30 tn, due to inflows of funds accompanying increased mandates for new funds, despite impact from fall in market prices attributable to deteriorating market conditions

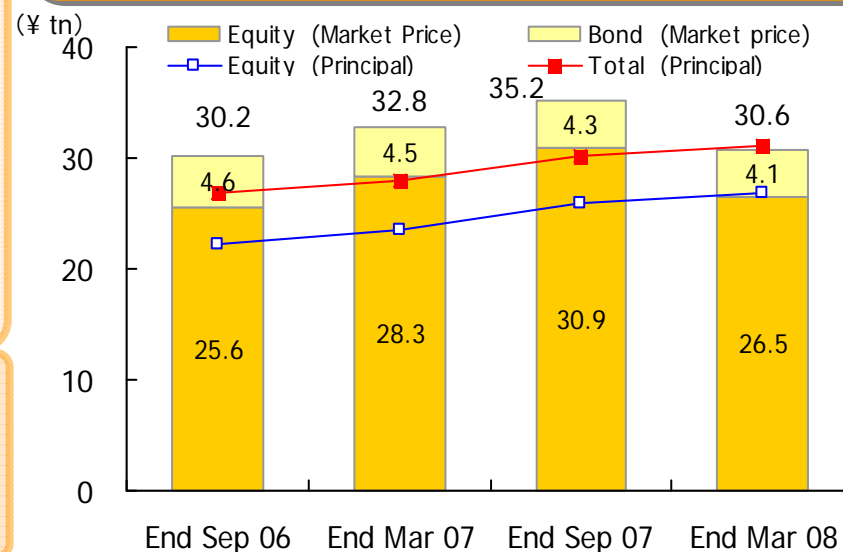
FY08 plans:

- Grow management balance through new product development and continued product supply and sales support to Group and external channels
- Expand trust assets by strengthening administration capabilities using our ability to respond to new schemes and new products

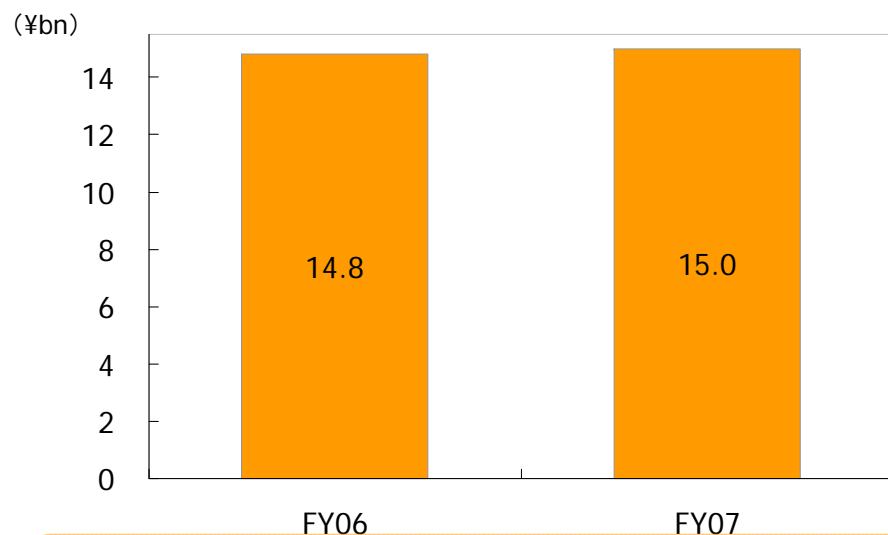
Investment trust management balance*



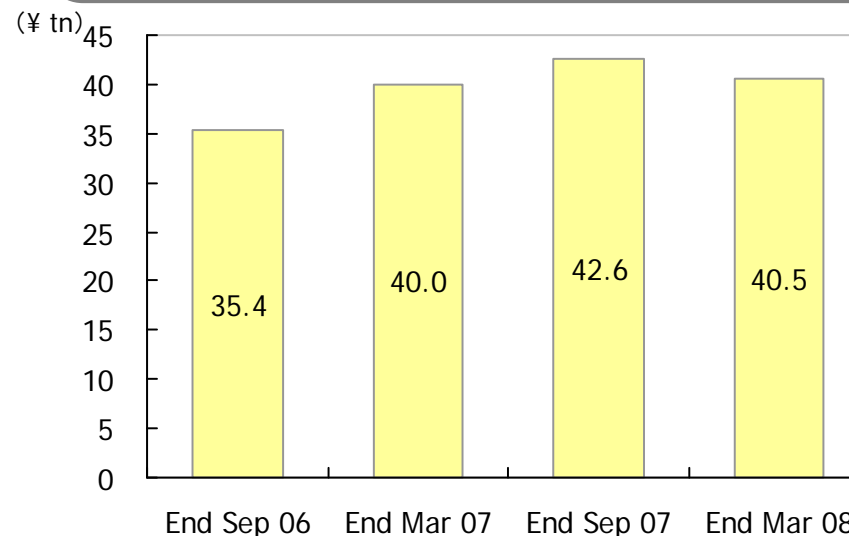
Investment trust administration balance



Global custody business income



Global custody asset balance



FY07 results: Gross profits ¥15.0 bn (up ¥0.2 bn from FY06)

- Global custody asset balance rose steadily on a foreign currency basis, despite reductions (affected approx. ¥(3.2)tn from End Sep 07 to End Mar 08) in line with foreign exchange fluctuations, with gross profits also increasing
- Net operating profits increased by about ¥2.0 bn, due to rationalization effects resulting from reorganization of MUFG's overseas custody functions
- Mitsubishi UFJ Global Custody started operation in Apr.08 using systems infrastructure of global custodian Brown Brothers Harriman & Co., aiming to achieve more advanced services
- Mitsubishi UFJ Global Custody Japan (MUGCJ) established in Apr.08 to provide high-quality services for Japanese customers

FY08 plans:

- Continue to reorganize and consolidate MUFG's overseas custody functions
- Source new customers using new operations base including MUGJC
- Further strengthen value-added businesses including forex, asset administration for leading foreign investment trust companies and securities lending

* Excluding yen custody business (excluded from Trust Assets business consolidation from FY07 H1)

○ Outline of Fiscal 2007 Results

○ Business Segment Information

○ **Assets and Capital**

○ Reference

(¥bn)

Accounts name		FY06	FY07
1	Addition to formula allowance for credit losses	(1.7)	—
2	Losses on loan write-offs	(116.6)	(164.4)
3	Provision for specific allowance for credit losses	(4.5)	—
4	Other credit related costs	(7.9)	(11.0)
5	Credit related costs counted in net non-recurring losses	(129.1)	(175.5)
6	Credit costs for trust accounts	(0.1)	(0.0)
7	Reversal of allowance for credit losses	90.5	79.8
8	Total credit costs	(40.4)	(86.2)
9	Gains on loans written-off	102.0	36.0
10	Total credit costs+Gains on loans written-off	61.5	(50.1)

(Note) Figures with parenthesis means cost

Disclosed claims under FRL

Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

		End Mar. 07 (A)	End Sep. 07 (B)	End Mar. 08 (C)	Changes (C) – (A)	Changes (C) – (B)
1	Claims to bankrupt and substantially bankrupt debtors	115.9	106.5	117.7	1.8	11.2
2	Claims under high risk	647.9	718.8	556.0	(91.8)	(162.7)
3	Claims under close observation	562.0	354.0	384.6	(177.3)	30.6
4	Total amount disclosed claims under FRL	1,325.8	1,179.4	1,058.5	(267.3)	(120.9)
5	of which claims under close observation not disclosed under FRL	269.0	145.9	86.4	(182.6)	(59.4)
6	of which claims under other close watch	5,101.3	5,240.1	5,516.1	414.8	276.0
7	Normal claims	89,268.1	89,929.2	90,902.9	1,634.7	973.7
8	Total	90,594.0	91,108.6	91,961.4	1,367.4	852.7

Reserves and secured coverage

Sum of non-consolidated



(End Mar. 08)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
1 Claims to bankrupt and substantially bankrupt	117.7	114.6	97.35%	3.1	2.64%	117.7	100.00%	3.1	2.64%
2 Claims under high risk	556.0	267.1	48.04%	186.2	33.50%	453.4	81.54%	288.9	51.95%
3 Claims under close observation	384.6	146.4	38.06%	100.4	26.12%	246.8	64.18%	238.2	61.93%
4 Total	1,058.5	528.2	49.90%	289.8	27.38%	818.1	77.29%	530.2	50.09%

(End Sep. 07)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
5 Claims to bankrupt and substantially bankrupt	106.5	104.5	98.07%	2.0	1.92%	106.5	100.00%	2.0	1.92%
6 Claims under high risk	718.8	272.7	37.94%	324.5	45.15%	597.3	83.09%	446.1	62.05%
7 Claims under close observation	354.0	165.3	46.69%	93.1	26.29%	258.4	72.99%	188.7	53.30%
8 Total	1,179.4	542.5	46.00%	419.7	35.58%	962.3	81.58%	636.9	53.99%

(End Mar. 07)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Uncovered ratio (e)/(a)
9 Claims to bankrupt and substantially bankrupt	115.9	114.3	98.57%	1.6	1.42%	115.9	100.00%	1.6	1.42%
10 Claims under high risk	647.9	285.8	44.11%	261.3	40.33%	547.1	84.45%	362.0	55.88%
11 Claims under close observation	562.0	258.2	45.95%	138.3	24.62%	396.6	70.58%	303.7	54.04%
12 Total	1,325.8	658.4	49.66%	401.3	30.27%	1,059.8	79.93%	667.4	50.33%

Change of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Mar 07	End Sep 07	End Mar 08	Change from End Mar 07	Change from End Sep 07
1 Normal	0.18%	0.18%	0.14%	(0.03)	(0.04)
2 Close watch	8.10%	7.51%	5.67%	(2.42)	(1.83)
3 (Unsecured portion)	15.75%	14.06%	9.90%	(5.84)	(4.15)
4 Close watch excluding "close observation" (Unsecured portion)	5.13%	5.68%	3.80%	(1.33)	(1.88)
5 (Unsecured portion)	10.10%	10.58%	6.67%	(3.43)	(3.91)
6 Close observation (Unsecured portion)	25.57%	25.11%	26.24%	0.66	1.12
7 (Unsecured portion)	46.61%	49.60%	43.18%	(3.43)	(6.42)
8 High risk (Unsecured portion)	72.04%	70.95%	62.51%	(9.53)	(8.44)

(Trust Bank)

(%)

Debtor category	End Mar 07	End Sep 07	End Mar 08	Change from End Mar 07	Change from End Sep 07
1 Normal	0.15%	0.17%	0.18%	0.02	0.01
2 Close watch	7.03%	8.49%	7.39%	0.35	(1.10)
3 (Unsecured portion)	11.81%	14.21%	12.07%	0.25	(2.13)
4 Close watch excluding "close observation" (Unsecured portion)	5.50%	7.38%	6.40%	0.90	(0.98)
5 (Unsecured portion)	8.88%	12.39%	10.47%	1.59	(1.91)
6 Close observation (Unsecured portion)	18.32%	29.31%	26.43%	8.11	(2.87)
7 (Unsecured portion)	43.56%	46.54%	42.39%	(1.16)	(4.14)
8 High risk (Unsecured portion)	74.15%	88.80%	86.74%	12.59	(2.05)

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

Investment securities portfolio



Available for sale securities Appraisal gains/losses

(Consolidated) (¥bn)

		Acquisition cost	Balance sheet amount	End Mar 08 Appraisal gains/losses	Changes
					form End Mar 07
1	Domestic Equity	4,296.7	5,674.7	1,377.9	(1,843.3)
2	Domestic Bonds	17,070.9	17,062.1	(8.8)	61.5
3	Foreign Equities	97.0	192.2	95.1	(21.5)
4	Foreign Bonds	8,435.8	8,415.0	(20.8)	27.3
5	Others	5,256.6	4,818.0	(438.5)	(603.3)
6	Total	35,157.3	36,162.1	1,004.8	(2,379.3)

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

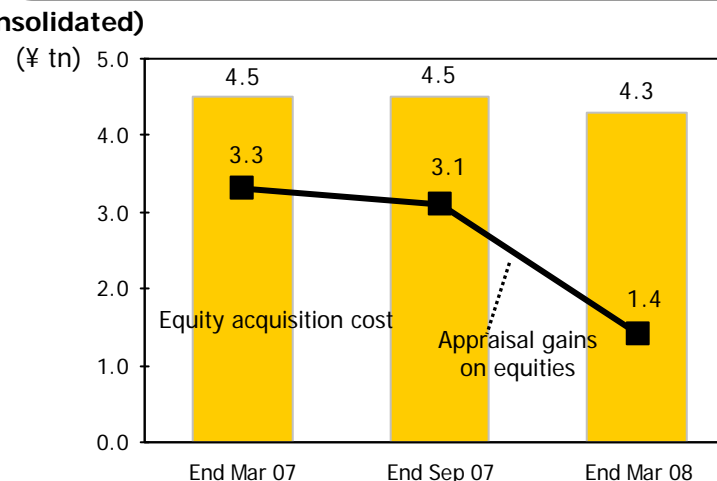
(Sum of non-consolidated) (¥bn)

	Appraisal gains/losses		
	End Mar 07	End Mar 08	Change
1 Stocks of subsidiaries and affiliates	622.5	229.1	(393.3)

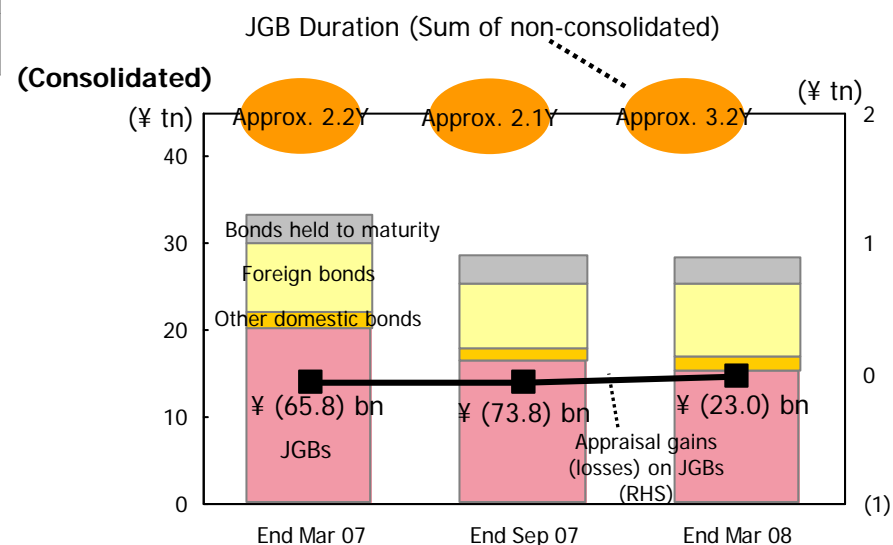
*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)

Equity holdings*1



Bond holdings*2



Exposure to securitized products 1: Overview (Consolidated)



- Includes BTMU (including UBOC and Senshu bank), MUTB and MUS
- Products covered: Securitized products on management accounts basis. Does not include mortgage bonds issued by U.S. Government Sponsored Enterprises, Japanese RMBS such as Japanese Housing Finance Agency Securities and securitized products held by funds such as investment trusts
- As of end Mar 08. Approximate figures, rounded off. Balance, net unrealized gains (losses) after impairment. Realized losses are cumulative totals. Calculated based on US\$1 = ¥100.19

Overview of holdings of securitized products

(1) Realized losses, balance and net unrealized gains(losses) in FY07

	Realized losses		Balance	Unrealized gains(losses)	Change of market value	End Dec 07 Balance
		Impairment losses				
1 Securitized products	(117)	(59)	3,320	(313)	(9.4%)	3,864
2 RMBS	(28)	(2)	612	(66)	(10.8%)	818
3 Sub-prime RMBS ^{*1}	(5)	-	182	(38)	(20.7%)	226
4 CMBS	-	-	42	(0)	(1.1%)	44
5 CLOs	(3)	(2)	2,081	(206)	(9.9%)	2,329
6 Other securitized products (card, etc.)	(1)	-	519	(32)	(6.2%)	533
7 CDOs	(23)	(19)	59	(7)	(12.3%)	101
8 SIV investments	(63)	(35)	6	-	-	39

*1 Other than above securitized products, ¥6 bn impairment losses from funds holding sub-prime RMBS

(2) Distribution of balance by region (End Mar 08)

	Americas	Europe	Asia	Japan	Total
1	2,346	856	7	111	3,320
2	512	100	-	-	612
3	182	-	-	-	182
4	1	5	1	37	42
5	1,308	740	-	33	2,081
6	479	2	3	35	519
7	41	9	4	6	59
8	6	-	-	-	6

(3) Distribution of balance by rating (End Mar 08)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	2,662	190	259	184	15	10	3,320
2 RMBS	568	15	29	-	-	-	612
3 Sub-prime RMBS ^{*1}	182	-	-	-	-	-	182
4 CMBS	26	10	5	1	-	-	42
5 CLOs	1,757	107	171	35	5	7	2,081
6 Other securitized products (card, etc.)	274	42	48	148	4	3	519
7 CDOs	36	16	6	-	1	-	59
8 SIV investments	-	-	-	-	6	-	6

(4) Simple securitized products^{*2} ratio (End Mar 08)

	Balance	%
1 Simple securitized products ^{*2}	3,306	99.6%
2 Re-securitized products ^{*3}	13	0.4%
3 Total	3,320	100.0%

*2 Securitized products backed by non-securitized assets

*3 Sub-prime ABS CDOs, Synthetic CDOs (squared) and SIVs

Exposure to securitized products 2: RMBS, CMBS

Residential Mortgage-Backed Securities (RMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Unrealized gains(losses)
1 RMBS	612	(66)
2 Sub-prime RMBS ^{*4}	182	(38)
3 Prime RMBS	431	(28)

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Total
1	512	100	-	612
2	182	-	-	182
3	330	100	-	431

*4 In addition, we have funds holding sub-prime RMBS (Balance of sub-prime RMBS part ¥13 bn, ¥6 bn impairment and ¥6 bn unrealized losses from that funds, which does not included in securitized products)

(3) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Total
1 RMBS	568	15	29	-	-	612
2 Sub-prime RMBS	182	-	-	-	-	182
3 Prime RMBS	387	15	29	-	-	431

(4) Distribution of balance by vintage (¥ bn)

	Before 04	05	06	07	Total
1 RMBS	20	164	332	97	612
2 Sub-prime RMBS	0	39	81	61	182
3 Prime RMBS	20	125	251	35	431

(5) Distribution of Sub-prime RMBS

unrealized gains(losses) by vintage (¥ bn)

	05	06	07	Total
1 Sub-prime RMBS ^{*5}	39	81	61	182
2 Unrealized gains(losses)	(4)	(16)	(17)	(38)
3 Change of market value	(11.2%)	(20.2%)	(27.4%)	(20.7%)

*5 Initial WAL (Weighted Average Life) was about 3.5 years

Commercial Mortgage-Backed Securities (CMBS)

(1) Balance by underlying asset, net unrealized gains(losses) (¥ bn)

	Balance	Unrealized gains(losses)
CMBS	42	(0)

(2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Total
	26	10	5	1	-	42

(3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
CMBS	1	5	1	37	42

Exposure to securitized products 3: CLOs, CDOs

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance	Unrealized gains(losses)	Change of market value
1 CLOs	2,081	(206)	(9.9%)
2 Balance sheet CLOs ^{*6}	722	(43)	(5.9%)
3 Arbitrage CLOs ^{*6}	1,279	(159)	(12.4%)

^{*6} please see p68 「Schemes of CLOs」

(2) Distribution of balance by rating

(¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,757	107	171	35	5	7	2,081
2	562	57	65	34	4	-	722
3	1,115	49	106	2	1	7	1,279

(3) Distribution of balance by region

(¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,308	740	-	33	2,081
2 Balance sheet CLOs	170	543	-	9	722
3 Arbitrage CLOs	1,113	166	-	-	1,279

Collateralized Debt Obligations (CDOs)

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance	Unrealized gains(losses)
1 CDOs	59	(7)
2 Sub-prime ABS CDOs	3	(1)
3 Synthetic CDOs ^{*7}	43	(6)
4 Other CDOs ^{*8}	12	(0)

^{*7} CDOs using CDS of diversified investment-grade companies as the reference assets, price movements largely influenced by CDS index price trends

^{*8} CDOs using leasing receivables, corporate bonds, etc. as the reference assets

(2) Distribution of balance by rating

(¥ bn)

	AAA	AA	A	BBB	BB or lower	Total
1	36	16	6	-	1	59
2	3	-	-	-	-	3
3	21	16	6	-	-	43
4	12	-	-	-	1	12

(3) Distribution of balance by region

(¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CDOs	41	9	4	6	59
2 Sub-prime ABS CDOs	3	-	-	-	3
3 Synthetic CDOs ^{*7}	30	5	4	5	43
4 Other CDOs ^{*8}	8	4	-	1	12

(3) Distribution of balance by type

(¥ bn)

	Simple securitized products	Re-securitized products	Total
1	51	8	59
2	-	3	3
3	39	4	43
4	12	-	12

Monoline insurer related

(1) Credit to monoline insurers

- No credit to monoline insurers, no credit derivative transactions with monoline insurers as the counterparty

(2) Securitized products guaranteed by monoline insurers

- No holdings of Sub-prime related securitized products are guaranteed by monoline insurers
- Some holdings of CLOs are guaranteed by monoline insurers, but all of these are rated AAA without guarantee

(¥ bn)

	Balance
CLOs guaranteed by monoline insurers ^{*9}	480

^{*9} Some of the monoline insurers providing guarantees have had their ratings downgraded, but compared to the securitized products of monoline insurers whose ratings have remained the same, there is no particular difference in terms of price movements

Special Purpose Entities (SPEs)

【SIVs(Structured Investment Vehicles)】

- Not involved in structuring or sponsoring SIVs

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance	Unrealized gains(losses)
SIV investments ^{*10}	6	-

^{*10} Ownership of capital notes

(2) Distribution of balance by rating

(¥ bn)

AAA	AA	A	BBB	BB or lower	Total
-	-	-	-	6	6

【ABCP(Asset Backed CP)】 (Sum of commercial bank and trust bank)

- We sponsor securitization of our customer's assets
- The total amount of underlying assets acquired by our sponsored ABCP conduits is approx. 5 trillion yen, including overseas assets approx. 1.5 trillion yen as of end Mar 08
- Most of the underlying assets are account receivables and do not include residential mortgages

Securitized product related credit

(1) Sub-prime residential mortgage

• Not involved in sub-prime residential mortgages

(2) Leveraged loan for structuring or distributing

• Not involved in structuring or distributing leveraged loan securitized products, no holdings of inventory loans

(3) LBO loans

1) Balance of LBO loans

	Balance	(¥ bn)
1 LBO loans (commitment basis) ^{*11}	631	
2 Booking basis	542	

*11 Includes balance after refinancing

• There have not been major changes in the creditworthiness of borrowers

2) Distribution of balance by region

	Americas	Europe	Asia	Japan	Total	(¥ bn)
1	82	158	63	328	631	
2	54	137	54	297	542	

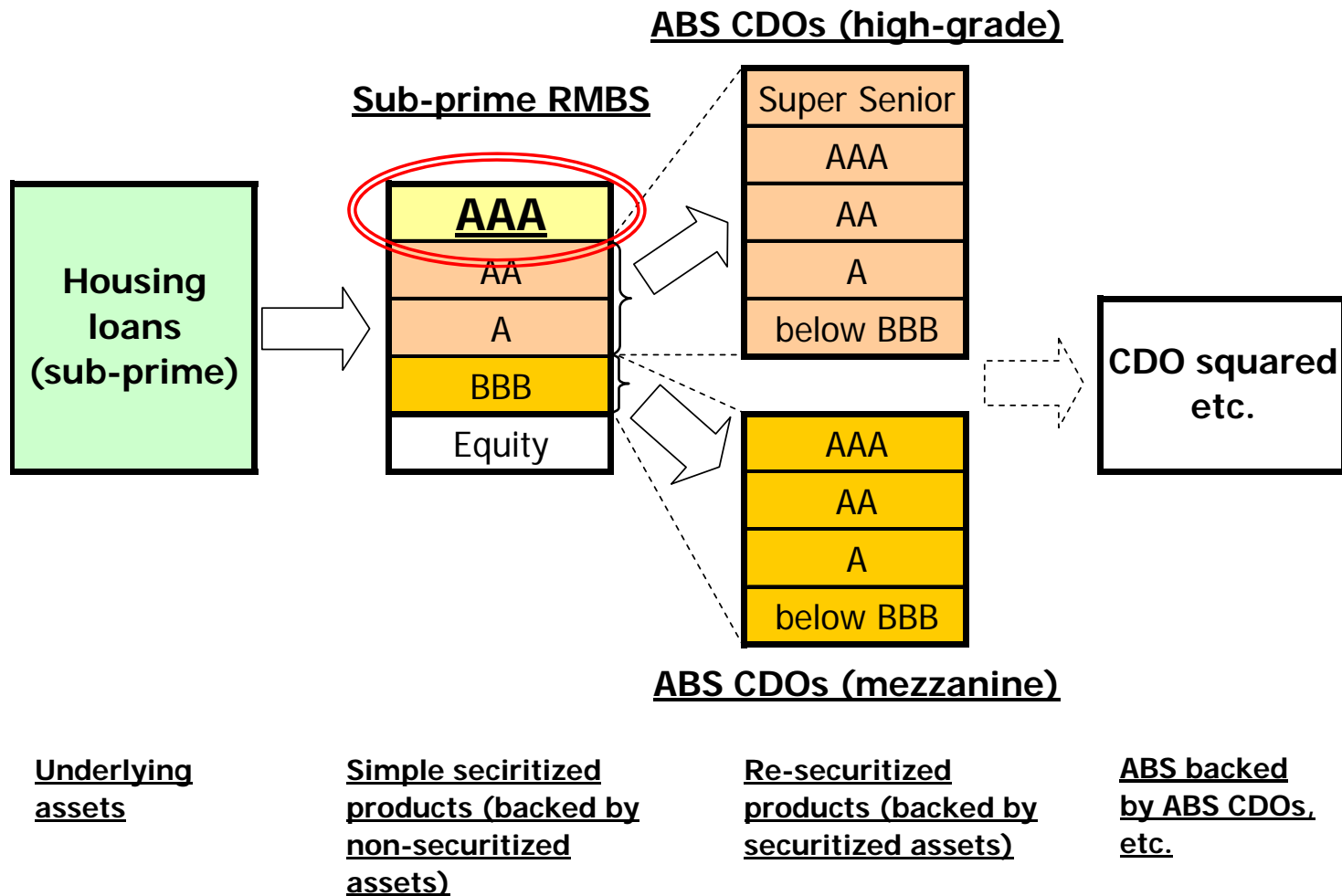
Terminology

RMBS	: Asset-backed securities collateralized by residential mortgages
CMBS	: Asset-backed securities collateralized by commercial mortgages
CLOs	: Collateralized debt obligations backed by whole commercial loans, revolving credit facilities, or letters of credit
CDOs	: Structured credit securities backed by a pool of securities, loans, or credit default swaps
ABS CDOs	: Collateralized debt obligations backed by asset backed securities
SIV	: Investment companies established mainly for gaining profit margin by raising funds through subordinated notes and short-term CPs, etc. and investing in relatively long-term securitized products and bonds, etc.
LBO loans	: Loans collateralized by assets and/or future cash flows of an acquired company
ABCP	: Commercial papers issued by a Special Purpose Company (SPC) collateralized by receivables

Holdings of Sub-prime RMBS



- Approx. 97% of our exposure to Sub-prime RMBS excluding SIVs is AAA rated RMBS (simple securitized products backed by non-securitized assets) whose declines in prices have been very limited compared to ABS-CDOs and other securitized products



Schemes of CLOs (Collateralized Loan Obligation)

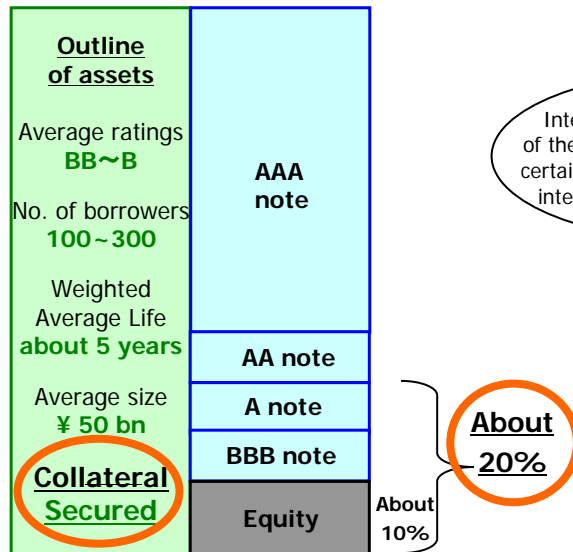
Balance sheet CLOs

- Mainly used by European and U.S. banks for regulatory capital relief, a securitization of the loan portfolio of the banks' own balance sheet
- Underlying assets are corporate loans, average credit ratings are relatively high in most cases
- As the originating bank usually holds parts of the subordinated portion, there is generally an incentive to maintain the quality of the underlying assets

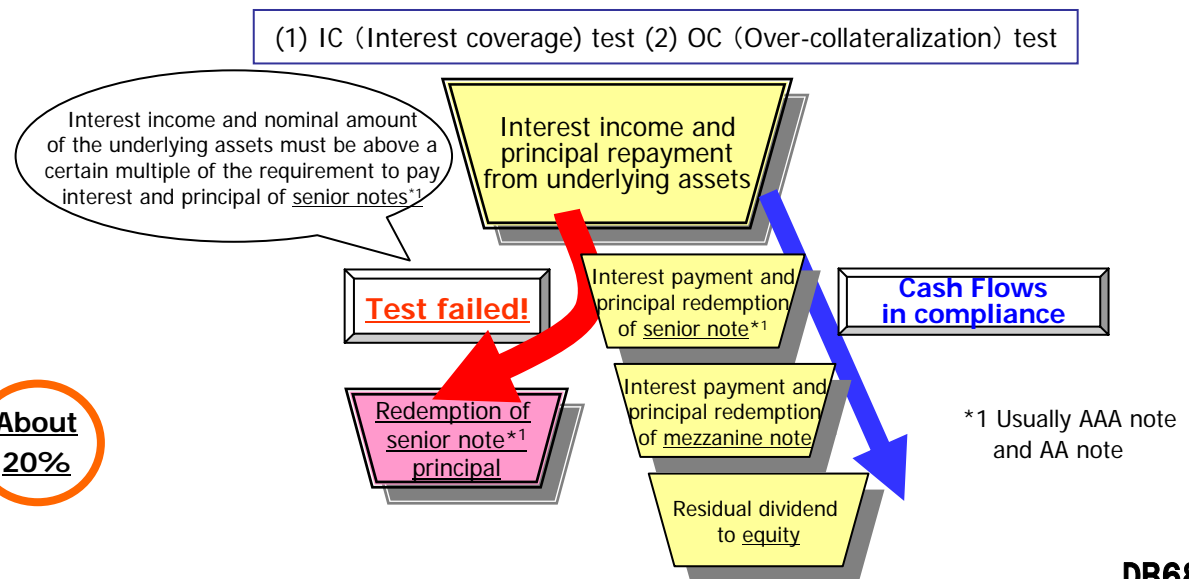
Arbitrage CLOs

- A securitization of leveraged loans (mostly first lien/high spread loans to non-investment grade companies), subordination is relatively thick
- CLOs manager manages the proportion of the underlying asset types according to investment guidelines, and maintains high diversity. Credit quality of the underlying assets and robustness of the structure is tested and checked
- If tests show assets do not meet certain criteria, cash flow is diverted to repaying the principal of AAA-rated and other senior note*¹ and senior note is rapidly and preferentially redeemed

Typical U.S. Arbitrage CLOs scheme



Example of performance test



Derivatives qualified for hedge-accounting

(¥ bn)

	As of March 31, 2008	
	Notional principal or contract amount	Market value
1 Interest rate futures	4,376.0	2.3
2 Interest rate swaps	33,874.6	183.3
3 Currency swaps, etc.	9,282.7	402.2
4 Other transactions (related to interest rate)	736.2	9.0
5 Other transactions (not related to interest rate)	2,956.0	(8.2)
6 Total		588.6

< Notional principal by the remaining life of the interest rate swaps >

(¥ bn)

	within 1 year	1 year to 5 years	over 5 years	Total
1 Receive-fix / pay-floater	15,728.2	13,782.3	682.4	30,193.0
2 Receive-floater / pay-fix	1,852.6	844.1	964.8	3,661.6
3 Receive-floater / pay-floater	-	-	20.0	20.0
4 Receive-fix / pay-fix	-	-	-	-
5 Total	17,580.8	14,626.4	1,667.3	33,874.6

Note: Derivatives which are accounted for an accrual basis on "Accounting standards for financial instruments" are not included in the table above

Deferred gains (losses)

(¥ bn)

	As of March 31, 2008		
	Deferred gains (A)	Deferred losses (B)	Net gains (losses) (A) - (B)
1 Interest rate futures	17.2	10.1	7.0
2 Interest rate swaps	298.3	169.1	129.1
3 Currency swaps etc.	169.5	182.1	(12.5)
4 Other transactions (related to interest rate)	4.3	-	4.3
5 Other transactions (not related to interest rate)	1.1	10.9	(9.7)
6 Total	490.6	372.3	118.2

Note : Deferred gains (losses) attributable to the macro hedge accounting as of Mar. 31, 2008 are included in the above table

Capital ratios

Consolidated



Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥ bn)

	End Mar 07*1	End Mar 08*1
1 Total qualifying capital	13,344.4	12,215.8
2 Tier1	8,054.8	8,293.7
3 Preferred stocks	336.8	336.8
4 Preferred securities	1,256.3	1,240.3
5 Tier2 (includable as qualifying capital)	5,717.9	4,441.8
6 Amount of unrealized gains on investment securities	1,541.7	462.4
7 Amount of land revaluation excess	159.3	154.2
8 Subordinated debt	3,844.3	3,639.5
9 Formula allowance for credit losses, etc.	172.5	185.6
10 Tier3 (includable as qualifying capital)	-	-
11 Deductions from total qualifying capital	428.3	519.7
12 Risk-adjusted assets	106,395.5	109,075.6
13 Credit risk weighted asset	98,260.7	100,962.2
14 Market risk weighted asset	2,131.6	2,147.6
15 Operational risk weighted asset	6,003.0	5,965.6
16 Risk-adjusted capital ratio(%)	12.54%	11.19%
17 Tier1 ratio(%)	7.57%	7.60%
18 Outlier ratio	7.9%	10.1%

Changes: Main factors

Tier1 +¥238.8 bn

- Net income +¥636.6bn
- FY07 dividend (includes planned amt.)
¥(152.6) bn
- Repurchase of own shares
Approx.¥(150.0) bn

Tier2 ¥(1,276.1) bn

- Change of subordinated debt
¥(204.8) bn
- Change of 45% of unrealized gains on investment securities
¥(1,079.3) bn
- Changes of formula allowance for credit losses, etc.
+¥13.0 bn

*1 Based on the new capital adequacy regulations (Basel II)

Deferred tax assets



Balance of deferred tax assets by source factor

(Commercial bank)

		(¥ bn)		
		End Mar 07 (A)	End Mar 08 (B)	Change (B)-(A)
1	Deferred tax assets	1,489.1	1,308.7	(180.4)
2	Net operating loss carryforwards	905.1	672.1	(232.9)
3	Allowance for loan losses	429.5	365.4	(64.1)
4	Write-down on investment securities	219.2	233.8	14.5
5	Reserve for retirement benefits	89.6	77.5	(12.0)
6	Other	451.1	503.4	52.3
7	Valuation allowance	(605.5)	(543.7)	61.7
8	Deferred tax liabilities	1,294.1	615.0	(679.0)
9	Unrealized gains on securities available for sale	996.8	333.6	(663.1)
10	Revaluation gains on securities upon merger	213.3	128.7	(84.6)
11	Gains on securities contributed to employee retirement benefits trust	66.7	66.7	-
12	Other	17.1	85.8	68.6
13	Net deferred tax assets	194.9	693.6	498.6

(Trust bank)

		(¥ bn)		
		End Mar 07 (A)	End Mar 08 (B)	Change (B)-(A)
1	Deferred tax assets	215.6	142.6	(72.9)
2	Net operating loss carryforwards	156.6	86.5	(70.1)
3	Write-down on investment securities	74.8	84.4	9.6
4	Allowance for loan losses	40.5	29.2	(11.2)
5	Other	40.9	57.1	16.1
6	Valuation allowance	(97.4)	(114.7)	(17.3)
7	Deferred tax liabilities	307.9	128.2	(179.7)
8	Unrealized gains on other securities	278.9	94.4	(184.4)
9	Other	28.9	33.7	4.7
10	Net deferred tax assets	(92.2)	14.4	106.7

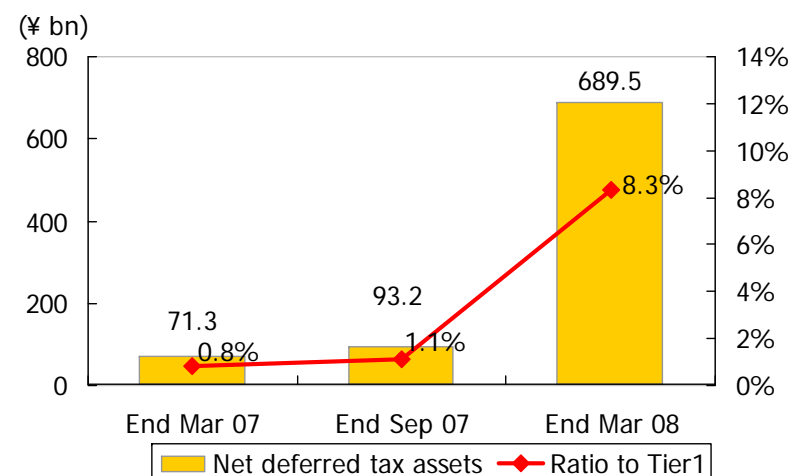
Collectability of DTAs

(Commercial bank and Trust bank)

		(¥ bn)	
		Commercial bank	Trust bank
1	Assumption of realizability (stress scenario) 5 years total (FY08 – FY12)		
2	Net business profits	4,334.6	979.7
3	Income before income taxes	2,900.5	827.6
4	Taxable income before adjustment	3,557.2	783.5
5	Temporary difference + net operating loss carryforwards (for which DTAs shall be recognized)	3,149.9	292.0
6	Deferred tax assets (End Mar 08)	1,308.7	142.6

Balance of Net deferred tax assets and ratio to Tier 1 capital

(Consolidated)



Outline of Fiscal 2007 Results

Business Segment Information

Assets and Capital

Reference

Exposures by country 1

Commercial bank consolidated



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers

(US \$ Million)

	Loans						Loans		
	End Mar 08 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 07 (b)	change (a) - (b)	%
1 a. Thailand	4,807	3,143	1,664	3,257	1,495	55	4,880	(73)	(1.5)%
2	100.0%	65.4%	34.6%	67.8%	31.1%	1.2%			
3 b. Indonesia	2,217	1,219	998	1,558	600	58	2,307	(90)	(3.9)%
4	100.0%	55.0%	45.0%	70.3%	27.1%	2.6%			
5 c. Korea	2,539	1,332	1,207	625	1,365	550	2,814	(275)	(9.8)%
6	100.0%	52.5%	47.5%	24.6%	53.7%	21.6%			
7 d. Malaysia	1,790	700	1,090	528	1,101	161	1,677	113	6.8%
8	100.0%	39.1%	60.9%	29.5%	61.5%	9.0%			
9 e. Philippines	556	222	334	185	371	0	465	92	19.7%
10	100.0%	39.9%	60.1%	33.2%	66.8%	0.0%			
11 (Sub-Total a-e)	11,908	6,616	5,293	6,152	4,932	824	12,142	(234)	(1.9)%
12	100.0%	55.6%	44.4%	51.7%	41.4%	6.9%			
13 f. Singapore	5,387	2,974	2,413	1,879	3,488	20	4,190	1197	28.6%
14	100.0%	55.2%	44.8%	34.9%	64.7%	0.4%			
15 g. Hong Kong	7,455	2,228	5,227	1,314	6,083	58	6,621	834	12.6%
16	100.0%	29.9%	70.1%	17.6%	81.6%	0.8%			
17 h. Taiwan	1,749	1,149	599	543	1,202	3	1,583	165	10.5%
18	100.0%	65.7%	34.3%	31.1%	68.8%	0.2%			
19 i. China	7,579	5,709	1,870	5,526	1,868	185	6,056	1523	25.1%
20	100.0%	75.3%	24.7%	72.9%	24.6%	2.4%			
21 j. India	2,499	781	1,718	252	1,517	730	1,745	754	43.2%
22	100.0%	31.2%	68.8%	10.1%	60.7%	29.2%			
23 (Total a-j)	36,577	19,457	17,121	15,666	19,091	1,820	32,338	4239	13.1%
24	100.0%	53.2%	46.8%	42.8%	52.2%	5.0%			
25 k. Argentina	29	18	10	26	2	0	26	2	8.9%
26	100.0%	64.5%	35.6%	92.6%	7.4%	0.0%			
27 l. Brazil	1,253	183	1,070	75	888	290	828	425	51.3%
28	100.0%	14.6%	85.4%	6.0%	70.9%	23.1%			
29 m. Mexico	985	147	839	247	723	15	901	84	9.4%
30	100.0%	14.9%	85.1%	25.1%	73.4%	1.5%			
31 (Total k-m)	2,267	348	1,919	349	1,613	305	1,755	512	29.1%
32	100.0%	15.4%	84.6%	15.4%	71.2%	13.4%			
33 Russia	2,652	162	2,490	108	1,706	837	2,217	435	19.6%
34	100.0%	6.1%	93.9%	4.1%	64.3%	31.6%			
35 Turkey	737	179	558	70	242	426	732	6	0.8%
36	100.0%	24.3%	75.7%	9.4%	32.8%	57.8%			

* Loans outstanding on consolidated basis including UBOC, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Exposures by country 2

Trust bank consolidated



Loans* for Asia/South America/Russia/Turkey by nationality of borrowers

(US\$ Million)

	Loans						Loans		
	End Mar 08 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 07 (b)	change (a) - (b)	%
1 a. Thailand	199	73	127	196	3	-	190	10	5.0%
2	100.0%	36.5%	63.5%	98.2%	1.8%	0.0%			
3 b. Indonesia	77	73	5	73	5	-	102	(25)	(24.3)%
4	100.0%	94.2%	5.8%	94.2%	5.8%	0.0%			
5 c. Korea	-	-	-	-	-	-	-	-	-
6	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
7 d. Malaysia	-	-	-	-	-	-	-	-	-
8	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
9 e. Philippines	86	-	86	73	13	-	86	(0)	(0.2)%
10	100.0%	0.0%	100.0%	85.3%	14.7%	0.0%			
11 (Sub-Total a-e)	363	146	217	342	21	-	378	(15)	(4.1)%
12	100.0%	40.2%	59.8%	94.3%	5.7%	0.0%			
13 f. Singapore	577	492	84	577	-	-	422	155	36.8%
14	100.0%	85.4%	14.6%	100.0%	0.0%	0.0%			
15 g. Hong Kong	160	72	88	160	0	-	144	16	11.1%
16	100.0%	45.0%	55.0%	100.0%	0.0%	0.0%			
17 h. Taiwan	-	-	-	-	-	-	-	-	-
18	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
19 i. China	3	-	3	2	1	-	3	(0)	(0.6)%
20	100.0%	0.0%	100.0%	57.9%	42.1%	0.0%			
21 j. India	27	-	27	27	-	-	15	12	77.0%
22	100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
23 (Total a-j)	1,130	710	420	1,108	22	-	962	168	17.4%
24	100.0%	62.8%	37.2%	98.0%	2.0%	0.0%			
25 k. Argentina	0	0	-	-	0	-	0	0	17.8%
26	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
27 l. Brazil	-	-	-	-	-	-	-	-	-
28	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
29 m. Mexico	-	-	-	-	-	-	-	-	-
30	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
31 (Total k-m)	0	0	-	-	0	-	0	0	17.8%
32	100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
33 Russia	-	-	-	-	-	-	-	0	-
34	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
35 Turkey	3	-	3	-	3	-	4	(1)	(17.0)%
36	100.0%	0.0%	100.0%	0.0%	100.0%	0.0%			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals.)

Major subsidiaries and affiliates

(As of End Mar. 08)



Major Consolidated Companies

Company name	Capital (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	996,973	100 (0.06)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100 (-)
Mitsubishi UFJ Securities Co., Ltd.	65,518	100 (-)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100 (45.00)
Mitsubishi UFJ NICOS CO., Ltd.*1	109,312	75.77 (47.62)
The Senshu Bank, Ltd.*2	44,575	68.13 (68.13)
NBL Co., Ltd.	10,000	89.74 (89.74)
kabu.com Securities Co., Ltd.	7,196	52.01 (52.01)
The Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	94.44 (94.44)
MU Investments Co., Ltd.	2,526	100 (100)
Kokusai Asset Management Co., Ltd.	2,680	53.14 (53.14)
Mitsubishi UFJ Capital Co., Ltd.	2,950	40.26 (40.26)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100 (100)

*1 MUFG plans to make Mitsubishi UFJ NICOS a wholly-owned subsidiary through a share exchange planned for August 1, 2008.

*2 On February 22, 2008, The Senshu Bank Ltd. and The Bank of Ikeda Ltd. announced that they have agreed to commence discussions regarding a possible management integration.

Major Equity Method Affiliates

Company name	Capital (¥mn)	Percentage of voting right* held (%)
ACOM CO., LTD.	63,832	15.79 (2.60)
Mitsubishi UFJ Lease & Finance Company Limited	16,440	25.88 (15.58)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	39.73 (-)
The Chukyo Bank, Ltd.	31,844	39.80 (39.80)
Mobit Co., Ltd.	20,000	50.00 (50.00)
The Gifu Bank, Ltd.	18,321	21.45 (21.45)
JACCS Co., Ltd.	16,138	22.02 (22.02)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.00 (50.00)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
PT.Bank Nusantara Parahyangan Tbk.	1,725 (158.2 Indonesia Rupee bn)	20.00 (20.00)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

Shares (Common and Preferred stock)

Consolidated



(As of End Mar 08)

	Common Stock	Class 8 Preferred Shares	Class 11 Preferred Shares	Class 12 Preferred Shares	First Series of Class 3 Preferred Shares
Original issuer		Sanwa Bank	Toyo Trust Bank	Toyo Trust Bank	MTFG
No. of shares outstanding as of Mar 31, 2008 (excluding Treasury Stock) (Balance as of Mar 31, 2008)	10,360,754,305 shares *1	17,700,000 shares (Yen 53.1bn)	1,000 shares (Yen 0.0bn)	33,700,000 shares (Yen 33.7bn)	100,000,000 shares (Yen 250.0bn)
No. of shares issued		200,000 shares	80,000 shares	200,000 shares	100,000 shares
Total issue amount		Yen 600.0bn	Yen 80.0bn	Yen 200.0bn	Yen 250.0bn
Dividend yield		0.53%	0.53%	1.15%	2.40%
Preferred shares conversion period		Oct.1, 05 - Jul.31, 08	Oct.1, 05 - Jul.31, 14	Oct.1, 05 - Jul.31, 09	
Conversion price as of Mar 31, 2008		Yen 1,693.5	Yen 918.7	Yen 796.0	
Minimum conversion price		Yen 1,693.5	Yen 918.7	Yen 796.0	
Conversion price revision date		Aug. 1, 06 and Aug. 1, 07	on every Aug. 1 from Aug. 1, 06 to Aug. 1, 13	on every Jun. 30 from Jun. 30, 06 to Jun. 30, 08	
Mandatory conversion date		Aug. 1, 08	Aug. 1, 14	Aug. 1, 09	
Minimum mandatory conversion price		Yen 1,209.7	Yen 802.6	Yen 795.2	
Upward revision of conversion price		Yes	No	No	
No. of shares after conversion at conversion price as of Mar 31, 2008*2		31,355,100 shares	1,000 shares	42,336,600 shares	
No. of shares after conversion at minimum conversion price*2		31,355,100 shares	1,000 shares	42,336,600 shares	
No. of shares after conversion at minimum mandatory conv. price*2		43,895,100 shares	1,200 shares	42,379,200 shares	
				Total (Excluding Treasury Stock)	
				Total common shares outstanding if all preferred shares are converted at conversion price as of Mar 31, 2008*2	10,434,447,005 shares
				Total common shares outstanding if all preferred shares are converted at minimum conversion price*2	10,434,447,005 shares
				Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price*2	10,447,029,805 shares

*1 Excluding 500,889,485 common shares in treasury stock

*2 Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

(As of End Mar 08)

Consolidated



Date of Issue	Mar. 26, 1998	Mar. 25, 1999	Sep. 26, 2002	Aug. 24, 2005	Mar. 17, 2006
Issuer	Tokai Preferred Capital Company L.L.C. ^{*1} (US)	Sanwa Capital Finance 2 Limited (Cayman)	UFJ Capital Finance 4 Limited ^{*2} (Cayman)	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)
Amount	USD 1 bn	JPY 130 bn	Sr.C JPY5 bn	JPY 165 bn	USD 2.3 bn
Maturity	Perpetual (Callable on and after Jun. 2008)	Perpetual (Callable on and after Jul. 2009)	Perpetual (Sr.C : callable on and after Jan. 2010)	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after July 2016)
Step-up	Yes	No	No	Yes	Yes
Dividend	Noncumulative / Fixed and Variable	Noncumulative / Variable	Sr. C: Noncumulative / Variable	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until July 2016 variable rate thereafter

Date of Issue	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007	Jan. 19, 2007	Dec. 13, 2007
Issuer	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)	MUFG Capital Finance 6 Limited (Cayman)
Amount	Euro 0.75bn	JPY 120 bn.	Euro 0.5bn	GBP 0.55bn	JPY 150 bn
Maturity	Perpetual (Callable on and after July 2016)	Perpetual (Callable on and after July 2011)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2018)
Step-up	Yes	Yes	Yes	Yes	No
Dividend	Noncumulative / Fixed and Variable 4.850% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until July 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter

^{*1} Scheduled to be fully redeemed on June 30, 2008. For further details please see the press release dated April 28, 2008

^{*2} Series A (¥94.5 bn) and B (¥11.5 bn) were fully redeemed on January 25, 2008. For further details please see the press release dated November 21, 2007

Shareholder structure



(%)

	Oct 1, 2005	Mar 31, 2006	Sep 30, 2006	Mar 31, 2007	Sep 30, 2007	Mar 31, 2008
1 Corporations	22.54	22.06	21.52	21.25	21.02	21.22
2 Financial Institutions	33.81	34.77	35.61	33.88	32.59	34.48
3 Financial Instruments Businesses (Securities Companies)	1.49	0.63	1.17	1.72	0.81	0.84
4 Foreigners	35.28	35.72	33.55	33.98	35.07	32.51
5 Governments & Local Authorities	0.04	0.03	0.03	0.03	0.02	0.03
6 Individuals, etc.	6.84	6.79	8.12	9.11	10.45	10.90
7 Total	100.00	100.00	100.00	100.00	100.0	100.00

Note: Unit shares (100 shares, 1 share before Mar 31, 2007) only.
 Excluding 503,124 shares of treasury stock of as of Mar 31, 2006
 Excluding 651,076 shares of treasury stock of as of Sep 30, 2006
 Excluding 651,793 shares of treasury stock of as of Mar 31, 2007
 Excluding 374,349,600 shares of treasury stock of as of Sep 30, 2007*
 Excluding 500,889,400 shares of treasury stock of as of Mar 31, 2008*

*One for 1,000 split of ordinary stock (Effective date of stock split: Sep 30, 2007)

Commercial bank

		FY08 forecast			
		FY08 H1			
			Change from FY07 H1		Change from FY07
1	Net Business Profits ^{*1}	¥395.0 bn	¥5.9 bn	¥905.0 bn	¥76.8 bn
2	Ordinary Profits	¥325.0 bn	¥52.9 bn	¥730.0 bn	¥162.8 bn
3	Net Income	¥210.0 bn	¥22.0 bn	¥450.0 bn	-¥100.9 bn

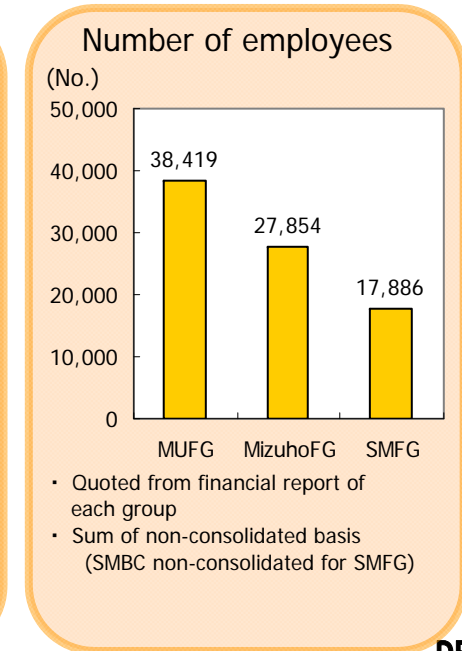
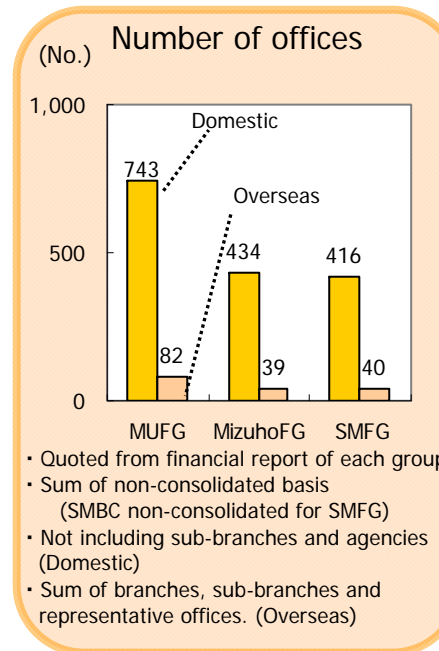
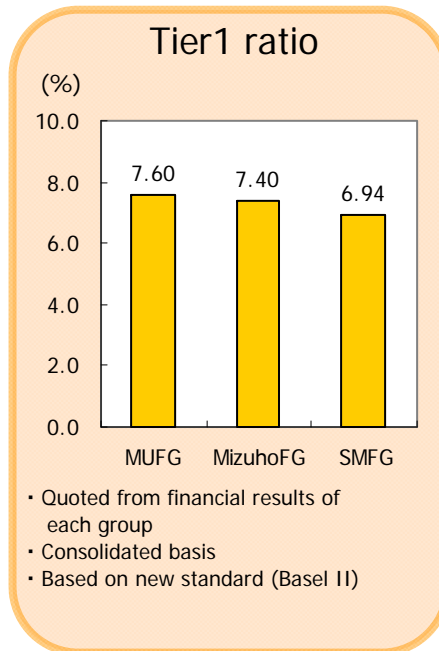
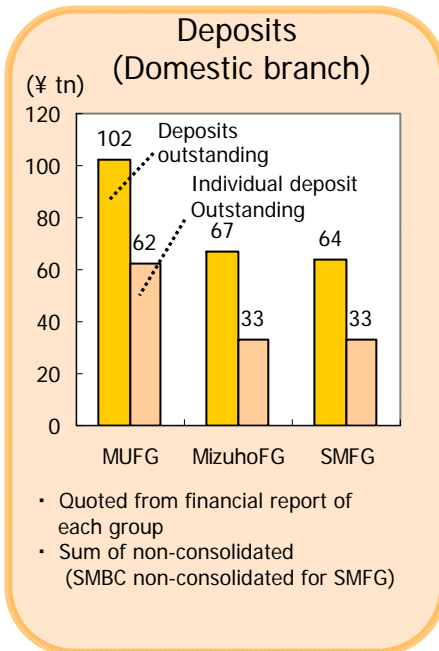
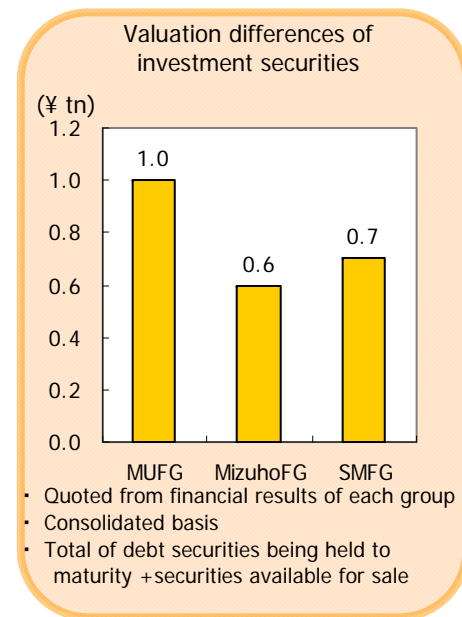
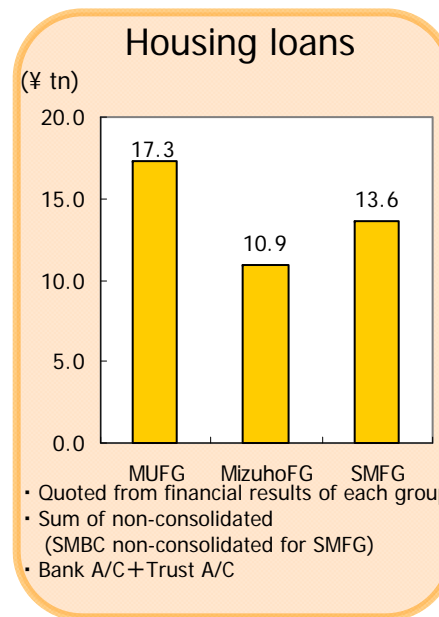
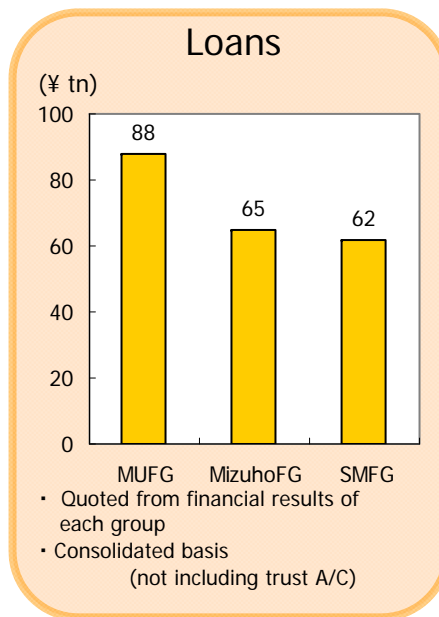
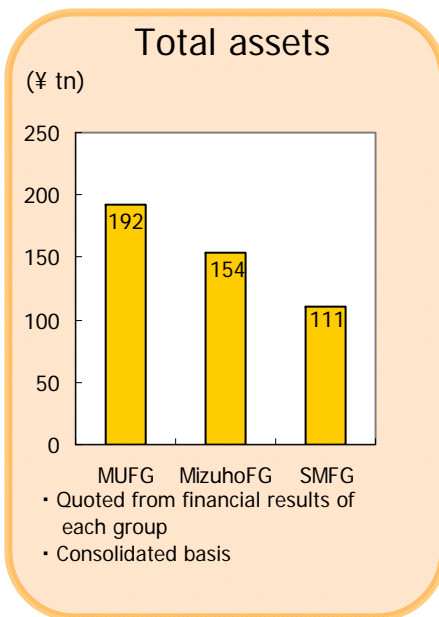
Trust bank

		FY08 forecast			
		FY08 H1			
			Change from FY07 H1		Change from FY07
1	Net Business Profits ^{*2}	¥90.0 bn	-¥25.6 bn	¥185.0 bn	-¥2.2 bn
2	Ordinary Profits	¥75.0 bn	-¥22.7 bn	¥165.0 bn	-¥7.7 bn
3	Net Income	¥45.0 bn	-¥15.7 bn	¥100.0 bn	-¥14.1 bn

*1 Before provisioning for formula allowance for loan losses

*2 Before provisioning for formula allowance for loan losses and deducting credit costs for trust accounts

Comparison with other Japanese financial groups(As of End Mar. 08)



Number of outlets

(As of End Mar. 08)



<Domestic Retail>	BTMU	MUTB	MUS	Total
Number ^{*1}	795	94	119	1,008
General branches	670	94	119	883
Head office and Branches	607	77	116	800
Sub-branches	63	17	3	83
Others	125	-	-	125

<MUFG Plaza, PBO>

MUFG Plaza	51
Private Banking Offices (PBO)	19

<Number of ATMs>

Total	44,419
ATMs in branches	5,258
ATMs out of branches	3,770
ATMs in convenience stores ^{*2}	35,391

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (8,359 ATMs overlapping)

<Domestic Corporate>	BTMU	MUTB	MUS ^{*4}	Total
Number ^{*3}	324	12	40	376
Corporate business divisions	4	4	4	12
Branches	-	8	36	44
Commercial banking offices	262	-	-	262
Commercial banking office sub-branches ^{*5}	13	-	-	13
Commercial banking divisions	31	-	-	31
Commercial banking office sub-offices ^{*5}	14	-	-	14

<Overseas Network>

	BTMU	MUTB	MUS	Total
Number	96	9	11	116
Branches	34	5	-	39
Subsidiaries ^{*6}	22	2	10	34
Sub-branches	25	-	-	25
Representative offices	15	2	1	18
UBOC	336	-	-	336

*3 Excludes Government & Public Institutions Business Offices

*4 Branch of MUS includes Investment Banking Division

*5 In FY07 H2, 15 commercial banking office sub-branches and 7 commercial banking office sub-offices were transferred to commercial banking offices

*6 Subsidiary of BTMU excludes UNBC.

MUS HK counts holding company as one subsidiary

Overseas Network

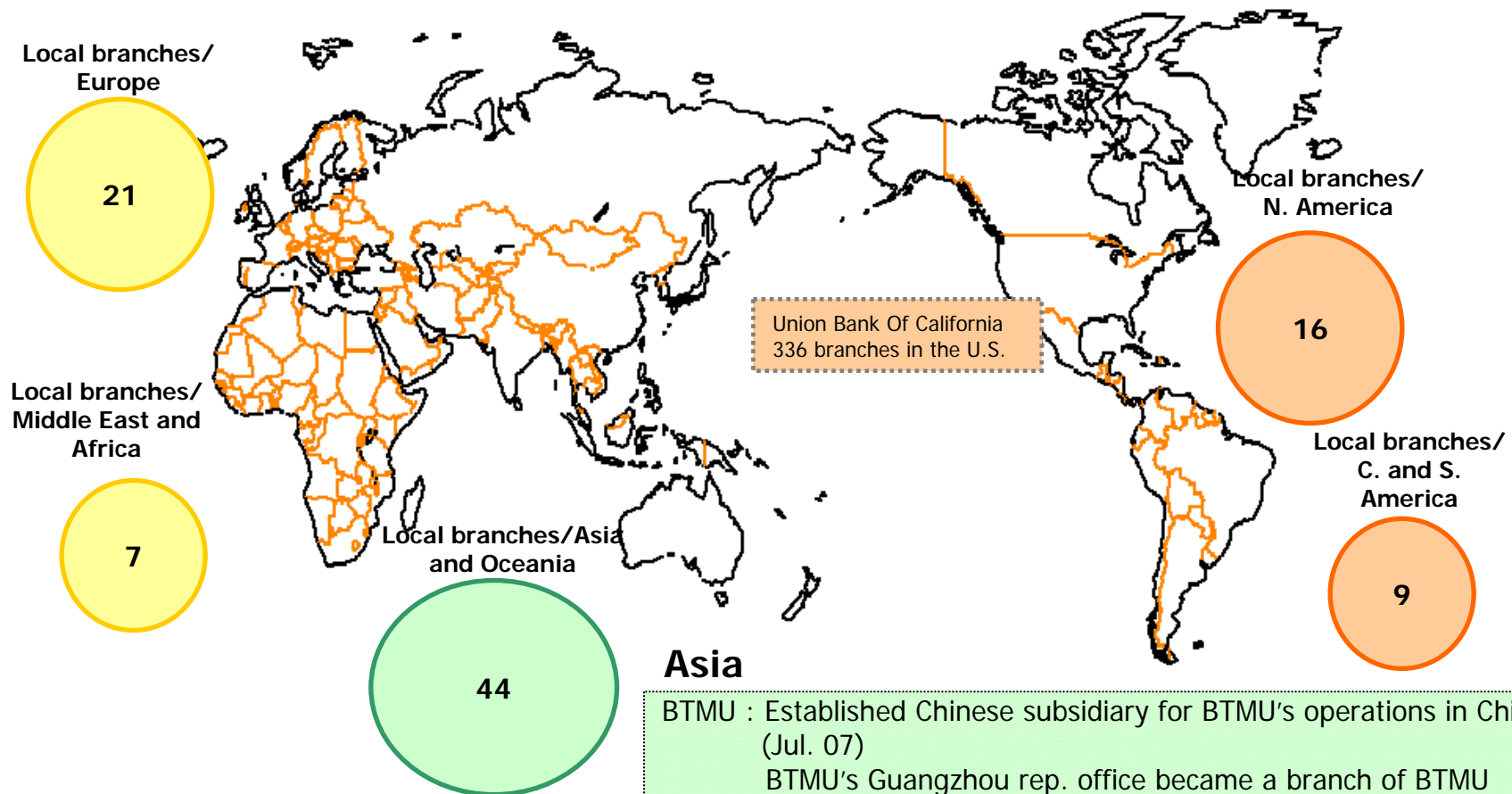


Europe/Middle East

BTMU : Opened Dubai office (Sep.07)
 Opened Saint-Petersburg Representative Office of
 ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia) (Apr. 08)

Americas

BTMU : Kentucky rep. office became Corporate Banking Office
 (Dec. 07)



Asia

BTMU : Established Chinese subsidiary for BTMU's operations in China (Jul. 07)
 BTMU's Guangzhou rep. office became a branch of BTMU China subsidiary (Mar. 08)
 MUS : Established Mitsubishi UFJ Securities (India) (Apr. 08)

Note: Branch numbers are total of branches, sub-branches, representative offices and subsidiaries of BTMU as of end Apr. 08