

**Mitsubishi UFJ Financial Group**

# **Fiscal 2009 Results Databook**

**May 21, 2010**

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

# Definitions of figures used in this document



<b>Consolidated</b>	<b>Mitsubishi UFJ Financial Group (consolidated)</b>
<b>Sum of non-consolidated*</b>	<b>Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust &amp; Banking Corporation (non-consolidated) (without other adjustments)</b>
<b>Commercial bank (consolidated)</b>	<b>Bank of Tokyo-Mitsubishi UFJ (consolidated)</b>
<b>Commercial bank*</b>	<b>Bank of Tokyo-Mitsubishi UFJ (non-consolidated)</b>
<b>Trust bank (consolidated)</b>	<b>Mitsubishi UFJ Trust &amp; Banking Corporation (consolidated)</b>
<b>Trust bank*</b>	<b>Mitsubishi UFJ Trust &amp; Banking Corporation (non-consolidated)</b>

\*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity).

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# Outline of Fiscal 2009 Results

Business Segment Information

Assets and Capital

Reference

# Income statement 1

Consolidated



				(¥ bn)							
				FY08	FY09	Change					
1	Gross profits			3,272.8	3,600.4	327.5	28	Net extraordinary gains (losses)	32.2	51.0	18.7
2	(Gross profits before credit costs for trust accounts)			3,272.9	3,600.4	327.5	29	Gains on loans written-off	38.2	65.0	26.7
3	Net interest income			1,975.9	2,177.1	201.2	30	Losses on impairment of fixed assets	(15.8)	(17.8)	(1.9)
4	Trust fees			119.4	103.8	(15.6)	31	Amortization of goodwill	-	(27.9)	(27.9)
5	Credit costs for trust accounts			(0.0)	-	0.0	32	Income before income taxes and others	115.0	596.7	481.6
6	Net fees and commissions			970.0	989.8	19.7	33	Income taxes-current	85.8	101.0	15.2
7	Net trading profits			253.0	259.7	6.7	34	Refund of income taxes	-	(19.0)	(19.0)
8	Net other business profits			(45.6)	69.7	115.3	35	Income taxes-deferred	216.1	68.9	(147.1)
9	Net gains (losses) on debt securities			80.9	49.8	(31.0)	36	Total taxes	301.9	150.9	(150.9)
10	General and administrative expenses			2,083.7	2,084.8	1.1	37	Minority interests	70.0	57.0	(13.0)
11	Amortization of goodwill			24.6	32.8	8.2	38	Net income	(256.9)	388.7	645.6
12	Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill			1,213.7	1,548.4	334.6	39	Total credit costs (5+14+17)	(608.4)	(825.2)	(216.7)
13	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses			1,189.1	1,515.5	326.3	40	Total credit costs + Gains on loans written-off (29+39)	(570.1)	(760.1)	(189.9)
14	Provision for general allowance for credit losses			40.3	(66.7)	(107.1)	41	Number of consolidated subsidiaries	256	236	(20)
15	Net business profits (13+5+14)			1,229.4	1,448.7	219.2	42	Number of affiliated companies accounted for under the equity method	59	63	4
16	Net non-recurring gains (losses)			(1,146.6)	(903.0)	243.5					
17	Credit costs			(648.7)	(758.4)	(109.6)					
18	Losses on loan write-offs			(411.2)	(439.1)	(27.8)					
19	Provision for specific allowance for credit losses			(226.0)	(294.7)	(68.7)					
20	Other credit costs			(11.4)	(24.5)	(13.1)					
21	Net gains (losses) on equity securities			(408.7)	32.4	441.2					
22	Gains on sales of equity securities			106.2	179.3	73.0					
23	Losses on sales of equity securities			(35.4)	(86.3)	(50.8)					
24	Losses on write-down of equity securities			(479.5)	(60.5)	419.0					
25	Profits (losses) from investments in affiliates			(0.0)	2.6	2.6					
26	Other non-recurring gains (losses)			(89.0)	(179.7)	(90.6)					
27	Ordinary profits			82.8	545.6	462.8					

Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for credit losses – Amortization of goodwill – Inter-company transactions

# Income statement 2

Sum of non-consolidated



				(¥ bn)					
	FY08	FY09	Change						
1	Gross profits	2,127.8	2,180.3	52.5	25	Net extraordinary gains (losses)	41.5	51.0	9.4
2	(Gross profits before credit costs for trust accounts)	2,127.8	2,180.3	52.5	26	Gains on loans written-off	32.2	42.8	10.5
3	Net interest income	1,481.5	1,473.2	(8.3)	27	Reversal of allowance for credit losses	38.9	-	(38.9)
4	Trust fees	91.7	79.7	(12.0)	28	Reversal of reserve for contingent losses included in credit costs	1.6	-	(1.6)
5	Credit costs for trust accounts	(0.0)	-	0.0	29	Losses on impairment of fixed assets	(6.9)	(12.5)	(5.6)
6	Net fees and commissions	472.1	470.5	(1.6)	30	Income before income taxes	(107.0)	512.1	619.1
7	Net trading profits	134.4	124.0	(10.3)	31	Income taxes-current	33.9	43.1	9.2
8	Net other business profits	(52.0)	32.8	84.9	32	Refund of income taxes	-	(8.7)	(8.7)
9	Net gains (losses) on debt securities	85.9	38.4	(47.4)	33	Income taxes-deferred	208.5	67.7	(140.8)
10	General and administrative expenses	1,285.4	1,206.9	(78.5)	34	Total taxes	242.4	102.1	(140.2)
11	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	842.3	973.4	131.0	35	Net income	(349.4)	409.9	759.4
12	Provision for general allowance for credit losses	17.2	44.2	27.0	36	Total credit costs (5+12+15+27+28)	(390.1)	(404.4)	(14.2)
13	Net business profits (11+5+12)	859.5	1,017.6	158.0	37	Total credit costs + Gains on loans written-off (26+36)	(357.8)	(361.6)	(3.7)
14	Net non-recurring gains (losses)	(1,008.1)	(556.6)	451.5					
15	Credit costs	(447.9)	(448.6)	(0.7)					
16	Losses on loan write-offs	(357.3)	(221.8)	135.5					
17	Provision for specific allowance for credit losses	(81.0)	(212.2)	(131.1)					
18	Other credit costs	(9.4)	(14.6)	(5.1)					
19	Net gains (losses) on equity securities	(516.2)	13.0	529.3					
20	Gains on sales of equity securities	83.5	144.1	60.5					
21	Losses on sales of equity securities	(33.2)	(86.3)	(53.0)					
22	Losses on write-down of equity securities	(566.4)	(44.7)	521.7					
23	Other non-recurring gains (losses)	(44.0)	(121.0)	(77.0)					
24	Ordinary profits	(148.5)	461.0	609.6					



# Income statement 3

Commercial bank



				(¥ bn)		
				FY08	FY09	Change
1	Gross profits			1,801.4	1,875.6	74.2
2	Domestic gross profits			1,373.5	1,259.5	(113.9)
3	Net interest income			1,043.8	940.8	(102.9)
4	Net fees and commissions			258.1	249.6	(8.4)
5	Net trading profits			33.6	10.5	(23.1)
6	Net other business profits			37.9	58.5	20.6
7	Net gains (losses) on debt securities			51.5	55.1	3.6
8	Non-domestic gross profits			427.9	616.0	188.1
9	Net interest income			299.0	367.3	68.2
10	Net fees and commissions			126.7	142.0	15.3
11	Net trading profits			94.0	100.1	6.0
12	Net other business profits			(91.9)	6.5	98.5
13	Net gains (losses) on debt securities			12.9	11.9	(0.9)
14	General and administrative expenses			1,090.6	1,012.4	(78.1)
15	Personnel expenses			371.8	372.2	0.3
16	Non-personnel expenses			653.9	587.7	(66.2)
17	Taxes			64.7	52.5	(12.2)
18	Net business profits before provision for general allowance for credit losses			710.8	863.1	152.3
19	Provision for general allowance for credit losses			17.2	42.2	25.0
20	Net business profits (18+19)			728.0	905.4	177.4
21	Net non-recurring gains (losses)			(927.4)	(497.6)	429.8
22	Credit costs			(441.2)	(420.9)	20.3
23	Losses on loan write-offs			(350.7)	(219.7)	131.0
24	Provision for specific allowance for credit losses			(81.0)	(189.0)	(107.9)
25	Other credit costs			(9.4)	(12.2)	(2.8)
26	Net gains (losses) on equity securities			(448.7)	13.4	462.2
27	Gains on sales of equity securities			78.6	130.8	52.2
28	Losses on sales of equity securities			(29.1)	(83.1)	(53.9)
29	Losses on write-down of equity securities			(498.2)	(34.2)	463.9
30	Other non-recurring gains (losses)			(37.4)	(90.1)	(52.7)
31	Ordinary profits			(199.4)	407.8	607.2
32	Net extraordinary gains (losses)			4.2	52.2	48.0
33	Gains on loans written-off			30.6	40.7	10.1
34	Losses on impairment of fixed assets			(3.9)	(9.6)	(5.6)
35	Net gains (losses) on disposition of fixed assets			(15.9)	(11.4)	4.4
36	Reversal of allowance for losses on investments			0.0	34.0	34.0
37	Income before income taxes			(195.1)	460.1	655.2
38	Income taxes-current			32.8	42.0	9.1
39	Refund of income taxes			-	(8.7)	(8.7)
40	Income taxes-deferred			138.3	84.1	(54.2)
41	Total taxes			171.2	117.4	(53.7)
42	Net income			(366.3)	342.6	709.0
43	Total credit costs (19+22)			(424.0)	(378.6)	45.4
44	Total credit costs + Gains on loans written-off (33+43)			(393.4)	(337.8)	55.5

# Income statement 4

Trust bank



				(¥ bn)		
				FY08	FY09	Change
1	Gross profits			326.3	304.6	(21.6)
2	(Gross profits before credit costs for trust accounts)			326.3	304.6	(21.6)
3	Domestic gross profits			301.3	265.5	(35.8)
4	Trust fees			91.7	79.7	(12.0)
5	Trust fees before credit costs for trust accounts			91.8	79.7	(12.1)
6	Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)			8.8	7.4	(1.3)
7	Other trust fees			82.9	72.2	(10.7)
8	Credit costs for trust accounts			(0.0)	-	0.0
9	Net interest income			118.0	102.4	(15.6)
10	Net fees and commissions			88.5	79.2	(9.3)
11	Net trading profits			12.9	30.1	17.1
12	Net other business profits			(10.0)	(25.9)	(15.9)
13	Net gains (losses) on debt securities			(2.1)	(23.2)	(21.1)
14	Non-domestic gross profits			24.9	39.1	14.1
15	Net interest income			20.5	62.6	42.0
16	Net fees and commissions			(1.1)	(0.4)	0.7
17	Net trading profits			(6.3)	(16.6)	(10.3)
18	Net other business profits			11.9	(6.3)	(18.2)
19	Net gains (losses) on debt securities			23.6	(5.3)	(29.0)
20	General and administrative expenses			194.8	194.4	(0.3)
21	Personnel expenses			60.7	67.4	6.6
22	Non-personnel expenses			123.7	118.2	(5.5)
23	Taxes			10.3	8.7	(1.5)
24	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses			131.5	110.2	(21.2)
25	Provision for general allowance for credit losses			-	1.9	1.9
26	Net business profits (24+8+25)			131.5	112.1	(19.3)
27	Net non-recurring gains (losses)			(80.6)	(58.9)	21.7
28	Credit costs			(6.6)	(27.7)	(21.0)
29	Losses on loan write-offs			(6.5)	(2.1)	4.4
30	Provision for specific allowance for credit losses			-	(23.2)	(23.2)
31	Other credit costs			(0.0)	(2.4)	(2.3)
32	Net gains (losses) on equity securities			(67.4)	(0.3)	67.0
33	Gains on sales of equity securities			4.9	13.2	8.3
34	Losses on sales of equity securities			(4.0)	(3.1)	0.9
35	Losses on write-down of equity securities			(68.2)	(10.4)	57.8
36	Other non-recurring gains (losses)			(6.5)	(30.8)	(24.2)
37	Ordinary profits			50.8	53.2	2.3
38	Net extraordinary gains (losses)			37.2	(1.2)	(38.5)
39	Gains on loans written-off			1.6	2.0	0.4
40	Reversal of allowance for credit losses			38.9	-	(38.9)
41	Reversal of reserve for contingent losses included in credit costs			1.6	-	(1.6)
42	Losses on impairment of fixed assets			(2.9)	(2.9)	0.0
43	Income before income taxes			88.1	52.0	(36.1)
44	Income taxes-current			1.0	1.1	0.0
45	Income taxes-deferred			70.2	(16.4)	(86.6)
46	Total taxes			71.2	(15.2)	(86.5)
47	Net income			16.8	67.2	50.3
48	Total credit costs (8+25+28+40+41)			33.9	(25.7)	(59.7)
49	Total credit costs + Gains on loans written-off (39+48)			35.5	(23.7)	(59.2)

# Net interest income 1

Commercial bank



## (Domestic business)

(¥ bn)

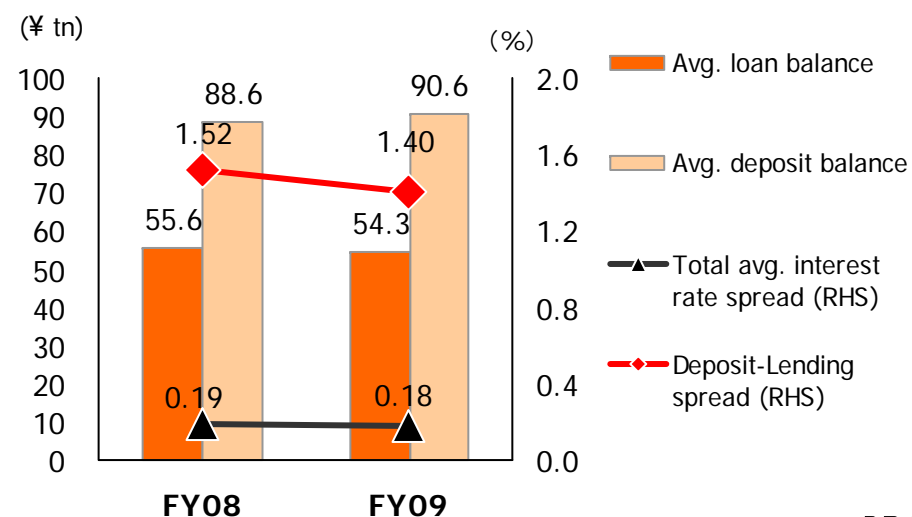
	FY08	FY09	Change
1 Net interest income	1,043.8	940.8	(102.9)
2 Revenue on interest-earning assets	1,348.9	1,148.6	(200.3)
3     Loans*1	992.5	847.9	(144.5)
4     Investment securities	262.8	231.7	(31.1)
5     Others	93.5	68.9	(24.6)
6 Expenses on interest-bearing liabilities	305.1	207.7	(97.4)
7     Deposits	204.4	123.4	(81.0)
8     Negotiable certificates of deposits	25.6	15.3	(10.2)
9     Interest on corporate bonds, etc.	37.0	51.3	14.2
10     Payables under repurchase agreements	6.8	2.0	(4.8)
11     External liabilities*2	26.8	14.0	(12.7)
12     Others	4.3	1.6	(2.7)

\* 1 Loans for financial institutions are not included  
 \* 2 Total of call money, bills sold and borrowed money

## Interest income changes

- Interest on Loans : -¥144.5 bn  
     Avg. loan balance : -¥1.2 tn, Yield -22bp
- Interest on Deposits : -¥81.0 bn  
     Avg. deposit balance : +¥1.5 tn, Yield -9bp
- Interest & dividend on securities : -¥31.1 bn
  - JGBs : +¥6.2 bn  
     (Avg. balance +¥8.7tn, Yield -19bp)
  - Corporate bonds : -¥5.6 bn  
     (Avg. balance -¥0.4 tn, Yield +0bp)
  - Equities : -¥25.7 bn

## Domestic interest income



# Net interest income 2

Commercial bank



## (International business)

(¥ bn)

	FY08	FY09	Change
1 Net interest income	299.0	367.3	68.2
2 Revenue on interest-earning assets	1,048.3	654.2	(394.0)
3   Loans* <sup>1</sup>	519.4	282.7	(236.6)
4   Investment securities	211.1	155.6	(55.5)
5   Due from banks	95.7	18.3	(77.3)
6   Net interest rate swap income	60.3	134.3	73.9
7   Others	161.6	63.1	(98.5)
8 Expenses on interest-bearing liabilities	749.2	286.9	(462.3)
9   Deposits	241.7	67.0	(174.6)
10   Negotiable certificates of deposits	45.4	26.2	(19.2)
11   Interest on corporate bonds, etc.	36.1	35.9	(0.2)
12   Payables under repurchase agreements	53.9	11.2	(42.7)
13   External liabilities* <sup>2</sup>	146.5	100.0	(46.4)
14   Others	225.3	46.3	(179.0)

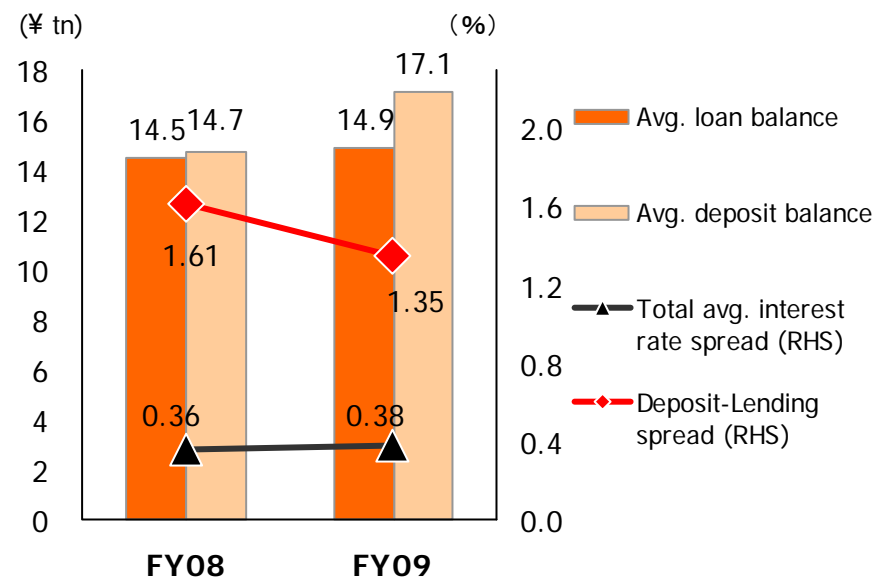
\* 1 Loans for financial institutions are not included

\* 2 Total of call money, bills sold and borrowed money

## Interest income changes

- Interest on Loans : **-¥236.6 bn**  
Avg. loan balance : **+¥0.3 tn, Yield -167bp**
- Interest on Deposits : **-¥174.6 bn**  
Avg. deposit balance : **-¥54.2 bn, Yield -133bp**
- Interest & dividend on securities : **-¥55.5 bn**  
Foreign securities : **-¥55.5 bn**  
(Avg. balance +¥0.7 tn, Yield -91bp)

## International interest income



## (Domestic business)

(¥ bn)

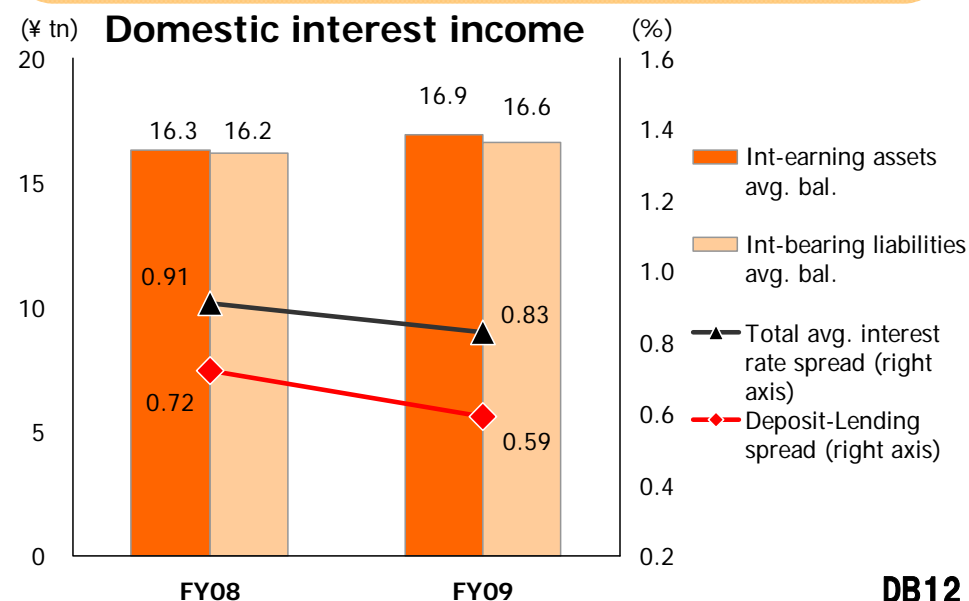
	FY08	FY09	Change
1 Net interest income	118.0	102.4	(15.6)
Net interest rate swap	1.6	0.9	(0.6)
2 Revenue on interest-earning assets	209.8	179.2	(30.6)
3 Loans* <sup>1</sup>	133.6	122.1	(11.5)
4 Investment securities	60.9	47.9	(12.9)
5 Others	15.2	9.1	(6.1)
6 Expenses on interest-bearing liabilities	91.7	76.8	(14.9)
7 Deposits	65.4	57.9	(7.4)
8 Negotiable certificates of deposits	14.3	4.4	(9.8)
9 Collateral deposits under securities lending transactions	0.2	0.1	(0.1)
10 External liabilities* <sup>2</sup>	4.1	4.1	0.0

\* 1 Loans for financial institutions are not included

\* 2 Total of call money, bills sold and borrowed money

## Interest income changes

Interest on Loans	: -¥11.5 bn
Avg. loan balance	: +¥0.4 tn, Yield -18bp
Interest on Deposits	: -¥7.4 bn
Avg. deposit balance	: +¥0.2 tn, Yield -7bp
Interest & dividend on Securities	: -¥12.9 bn
JGBs	: -3.8 bn (Avg. balance +¥0.7 tn, Yield -27bp)
Corporate bonds	: -¥2.4 bn (Avg. Balance +¥16.2 bn, Yield -58bp)
Equities	: -¥5.7 bn
Other securities	: -¥0.6 bn (Avg. Balance -¥26.7 bn, Yield -10bp)



# Net interest income 4

## (International business)

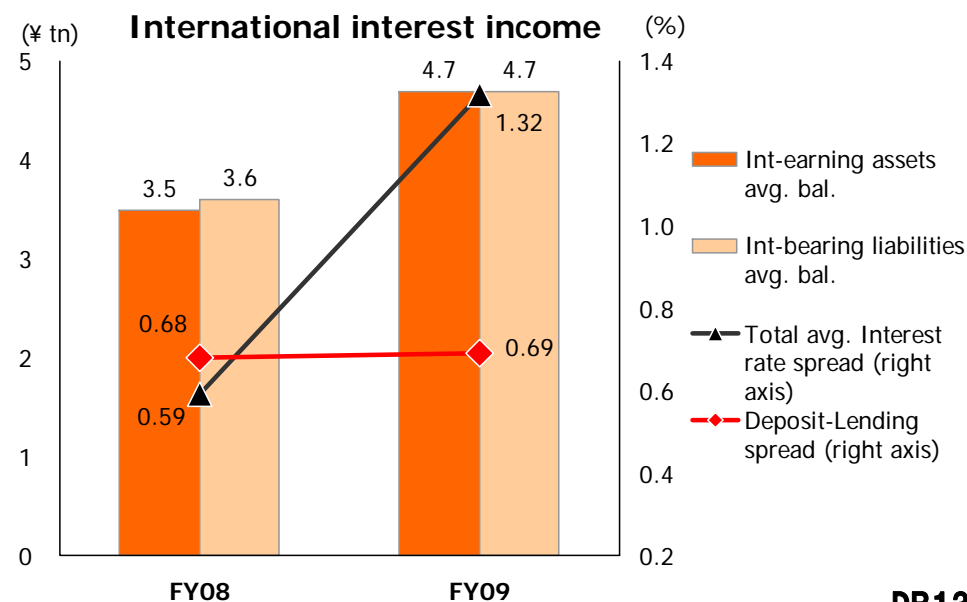
(¥ bn)

	FY08	FY09	Change
1 Net interest income	20.5	62.6	42.0
Net interest rate swap	(8.6)	10.7	19.4
2 Revenue on interest-earning assets	94.9	85.9	(8.9)
3     Loans*1	18.4	8.8	(9.6)
4     Investment securities	61.1	63.1	2.0
5     Due from banks	13.9	3.0	(10.9)
6 Expenses on interest-bearing liabilities	74.3	23.3	(51.0)
7     Deposits	20.1	4.5	(15.6)
8     Negotiable certificates of deposits	3.5	1.2	(2.3)
9     Collateral deposits under securities lending transactions	0.1	0.0	(0.1)
10    Payables under repurchase agreements	17.1	6.3	(10.8)
11    External liabilities*2	5.2	3.5	(1.6)

\* 1 Loans for financial institutions are not included  
 \* 2 Total of call money, bills sold and borrowed money

## Interest income changes

- Interest on Loans : -¥9.6 bn  
 Avg. loan balance : +¥64.8 bn, Yield: -150bp
- Interest & dividend on Securities : +¥2.0 bn  
 Foreign securities : +¥2.0 bn,  
 (Avg. balance +¥1.1 tn, Yield: -112bp)
- Interest on Deposits : -¥15.6 bn  
 Avg. deposit balance (Avg. balance -¥135.6 bn, Yield: -142bp)
- Payable under repurchase agreements : -¥10.8 bn  
 (Avg. balance +¥1.0 tn, Yield: -171 bp)



(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY09	Change from FY08	FY09	Change from FY08	FY09	Change from FY08 (%points)
<b>Domestic Sector</b>							
1	Assets	99,388.2	2,963.9	1,148.6	(200.3)	1.155	(0.243)
2	Loans and Bills Discounted	54,326.2	(1,299.6)	847.9	(144.5)	1.560	(0.223)
3	Investment Securities	34,611.3	7,397.0	231.7	(31.1)	0.669	(0.296)
4	Call Loans	66.8	(71.8)	0.1	(0.9)	0.197	(0.557)
5	Collateral Deposits on Securities Borrowed	4,064.7	1,825.0	5.4	(5.5)	0.134	(0.357)
6	Bills Bought	-	(67.3)	-	(0.2)	-	-
7	Due from Banks	35.8	28.6	0.0	0.0	0.108	(0.199)
8	Liabilities	99,185.1	2,661.1	207.7	(97.4)	0.209	(0.106)
9	Deposits	86,355.5	1,560.5	123.4	(81.0)	0.142	(0.098)
10	Negotiable Certificates of Deposit	4,309.5	423.5	15.3	(10.2)	0.356	(0.303)
11	Call Money	944.0	(679.0)	0.8	(5.3)	0.086	(0.292)
12	Payables under Repurchase Agreements	1,756.2	231.4	2.0	(4.8)	0.115	(0.333)
13	Collateral Deposits under Securities Lending Transactions	1,094.1	111.8	1.1	(2.9)	0.106	(0.314)
14	Borrowed Money	1,496.4	320.5	13.2	(7.4)	0.884	(0.876)
15	Net Interest Margin*	-	-	-	-	0.946	(0.135)

<b>International Sector</b>							
16	Assets	29,898.1	(1,355.8)	654.2	(394.0)	2.188	(1.165)
17	Loans and Bills Discounted	14,919.1	367.5	282.7	(236.6)	1.895	(1.674)
18	Investment Securities	8,476.9	796.6	155.6	(55.5)	1.835	(0.913)
19	Call Loans	194.6	(47.6)	1.5	(3.9)	0.774	(1.496)
20	Due from Banks	3,162.2	(1,307.0)	18.3	(77.3)	0.581	(1.560)
21	Liabilities	30,142.9	(2,411.1)	286.9	(462.3)	0.951	(1.349)
22	Deposits	13,020.4	(54.2)	67.0	(174.6)	0.515	(1.333)
23	Negotiable Certificates of Deposit	4,096.5	2,449.4	26.2	(19.2)	0.639	(2.119)
24	Call Money	603.5	183.6	3.0	(5.1)	0.505	(1.438)
25	Payables under Repurchase Agreements	3,819.3	660.9	11.2	(42.7)	0.294	(1.414)
26	Borrowed Money	3,708.3	(459.3)	97.0	(41.3)	2.616	(0.703)
27	Net Interest Margin*	-	-	-	-	1.228	0.271

\*Net interest margin = net interest income / average balance of interest earning assets

# Source and use of funds 2

Trust bank



(¥ bn)

		Average balance		Income/Expenses		Yield (%)	
		FY09	Change from FY08	FY09	Change from FY08	FY09	Change from FY08 (%points)
<b>Domestic Sector</b>							
1	Assets	16,938.4	606.4	179.2	(30.6)	1.058	(0.226)
2	Loans and Bills Discounted	9,402.4	421.1	122.1	(11.5)	1.299	(0.189)
3	Investment Securities	5,880.7	610.5	47.9	(12.9)	0.815	(0.340)
4	Call Loans	108.4	(171.6)	0.2	(1.5)	0.204	(0.429)
5	Collateral Deposits on Securities Borrowed	280.0	(161.0)	0.3	(1.8)	0.134	(0.361)
6	Bills Bought	-	(16.7)	-	0.0	-	-
7	Due from Banks	4.4	(5.1)	0.0	0.0	0.633	0.349
8	Liabilities	16,676.4	429.7	76.8	(14.9)	0.460	(0.104)
9	Deposits	12,059.6	202.9	57.9	(7.4)	0.480	(0.071)
10	Negotiable Certificates of Deposit	1,499.4	(538.3)	4.4	(9.8)	0.297	(0.404)
11	Call Money	117.3	(16.0)	0.1	(0.4)	0.108	(0.290)
12	Payables under Repurchase Agreements	108.8	12.3	0.1	(0.3)	0.113	(0.328)
13	Collateral Deposits under Securities Lending Transactions	167.1	79.4	0.1	(0.1)	0.073	(0.189)
14	Borrowed Money	1,165.9	563.9	4.0	0.4	0.348	(0.255)
15	Net Interest Margin*	-	-	-	-	0.604	(0.118)
<b>International Sector</b>							
16	Assets	4,730.0	1,130.4	85.9	(8.9)	1.816	(0.820)
17	Loans and Bills Discounted	752.5	64.8	8.8	(9.6)	1.175	(1.507)
18	Investment Securities	3,150.7	1,193.7	63.1	2.0	2.005	(1.120)
19	Call Loans	12.9	(10.6)	0.0	(0.6)	0.301	(2.432)
20	Due from Banks	800.3	(107.0)	3.0	(10.9)	0.375	(1.163)
21	Liabilities	4,781.3	1,134.0	23.3	(51.0)	0.487	(1.550)
22	Deposits	916.1	(135.6)	4.5	(15.6)	0.492	(1.422)
23	Negotiable Certificates of Deposit	283.6	151.3	1.2	(2.3)	0.429	(2.234)
24	Call Money	74.4	61.7	0.3	0.1	0.470	(1.258)
25	Payables under Repurchase Agreements	1,876.0	1,039.5	6.3	(10.8)	0.336	(1.713)
26	Collateral Deposits under Securities Lending Transactions	4.3	(5.3)	0.0	(0.1)	0.161	(1.232)
27	Borrowed Money	310.2	68.1	3.2	(1.8)	1.043	(1.037)
28	Net Interest Margin*	-	-	-	-	1.323	0.752

\*Net interest margin = net interest income / average balance of interest earning assets



(¥ bn)

	FY08	FY09	Change
1 Net fees and commissions	384.8	391.7	6.9
2 Fees on money transfer	127.0	127.3	0.3
3 Fees received	162.2	160.1	(2.1)
4 Fees paid	35.2	32.8	(2.4)
5 Other fees and commissions	257.8	264.3	6.5
6 Others received	352.3	366.1	13.8
7 Others paid	94.5	101.8	7.2
8 Net trading profits	127.7	110.6	(17.1)
9 Trading securities and derivatives	1.9	2.9	0.9
10 Trading securities and derivatives for hedging	0.4	0.0	(0.4)
11 Derivatives other than trading securities	100.5	96.8	(3.7)
12 Others	24.7	10.8	(13.9)
13 Net other business profits	(53.9)	65.1	119.1
14 Net gains (losses) on foreign exchange	82.6	103.9	21.3
15 Net gains (losses) on debt securities	64.4	67.0	2.6
16 Net gains (losses) from derivatives	55.0	(96.2)	(151.2)
17 Expenses on debt securities	(0.7)	(2.9)	(2.1)
18 Others	(255.3)	(6.7)	248.6

## Net fees and commissions

- Net fees and commissions up ¥6.9 bn from FY08, mainly due to higher fees related to overseas lending business and recovering fees and commissions from the sale of investment products

## Net trading profits, Net other business profits

- Total of net trading profits and net other business profits up by ¥102.0 bn from FY08  
(Due to forex rate changes, some reclassification between derivatives profits [net trading profits] and forex profits [net other business profits])
- Net losses from derivatives decreased by ¥151.2 bn from FY08, due to losses related to CDS hedge transactions, etc.
- Others in net other business profits increased by ¥248.6 bn because losses in securitized products decreased

(¥bn)

	FY08	FY09	Change
1 Trust fees	91.7	79.7	(12.0)
2 Loan trust & jointly operated money trusts	8.8	7.4	(1.3)
3 (before trust account charge-offs) *1	8.8	7.4	(1.3)
4 Pension trusts, investment trusts, specified money trusts, etc.	67.5	60.4	(7.0)
5 Real estate custody, etc.	7.4	6.6	(0.8)
6 Others	7.8	5.1	(2.7)
7 Credit-related costs for trust accounts	(0.0)	-	0.0
8 Net fees and commissions	87.3	78.8	(8.5)
9 Stock transfer agency	43.8	34.8	(9.0)
10 Real estate	11.4	10.7	(0.6)
11 Sales of investment trusts and pension annuities	16.5	19.8	3.3
12 Others	15.4	13.2	(2.2)
13 Net trading profits	6.6	13.4	6.7
14 Other business income	1.8	(32.2)	(34.1)
15 Net gains (losses) on foreign exchange	2.1	1.9	(0.2)
16 Net gains (losses) on debt securities	21.5	(28.6)	(50.1)
17 Net gains (losses) from derivatives	(22.0)	(5.7)	16.2
18 Others	0.2	0.1	(0.0)

## Trust fees

- Fee income in Trust Assets business from pension trusts, investment trusts, specified money trusts, etc. declined by ¥7.0 bn due to a decline in asset balances (market values) for pension trusts and investment trusts

## Net fees and commissions

- Fees and commissions from stock transfer agency business decreased ¥9.0 bn, on lower fees and commissions due to the dematerialization of stock certificates
- Fees and commissions from sales of investment trusts and pension annuities increased ¥3.3 bn due to recovery of sales

## Other business income

- Other business income decreased by ¥34.1 bn mainly as a result of decline of net gains/losses on debt securities

\*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

# Consolidated / Non-consolidated differences



(¥ bn)

	MUFG (consolidated)		Sum of Non- consolidated		Difference *2		Mitsubishi UFJ Securities *1		UNBC *1		Mitsubishi UFJ NICOS *1		ACOM *1	
	FY08	FY09	FY08	FY09	FY08	FY09	FY08	FY09	FY08	FY09	FY08	FY09	FY08	FY09
	Gross profits (before credit costs for trust accounts)	3,272.9	3,600.4	2,127.8	2,180.3	1,145.0	1,420.0	178.7	249.5	257.8	264.6	343.2	310.2	64.2
Net interest income (1)	1,975.9	2,177.1	1,481.5	1,473.2	494.3	703.9	(30.1)	(19.8)	185.9	198.0	145.3	118.4	58.4	215.6
Fees and commissions (2)	970.0	989.8	472.1	470.5	497.8	519.2	103.7	131.0	49.9	46.2	197.8	191.7	4.8	20.6
Net business profits	1,189.1	1,515.5	842.3	973.4	346.7	542.1	(7.7)	41.2	98.0	94.8	95.8	80.7	32.3	141.6
Gains/losses from investments in affiliates (Equity method) (3)	(0.0)	2.6												
Net income	(256.9)	388.7	(349.4)	409.9	92.5	(21.1)	(45.4)	28.7	28.4	(7.3)	9.4	(46.2)	0.0	(7.2)
Credit costs (negative figure means costs)	(608.4)	(825.2)	(390.1)	(404.4)	(218.3)	(420.8)	-	-	(50.7)	(110.3)	(72.6)	(122.3)	(21.7)	(121.5)

\*1 Figures of subsidiaries are approx. figures before consolidation adjustments. Minority interests are not reflected in Net incomes

\*2 Includes consolidated subsidiaries of MUFG other than above subsidiaries and consolidation adjustment

## Other main factors in consolidated/non-consolidated differences

(¥ bn)

(1) Net interest income*3		(2) Fees and commissions*3		(3) Investment gains from equity method affiliates*4	
BTMU China	: 16.0	Mitsubishi UFJ Asset Management	: 40.6	JACCS	: 3.7
The Senshu Bank	: 15.7	Mitsubishi UFJ Home Loan Credit	: 34.0	Mitsubishi UFJ Lease & Finance	: 1.5
NBL	: 7.9	MU Frontier Servicer	: 14.1	Dah Sing Financial Holdings	: 1.5
BTMU Trust	: 6.1	Mitsubishi UFJ Research and Consulting	: 13.4	Mobit	: 0.6
BTMU Holland	: 5.2	Mitsubishi UFJ Factors	: 10.4		

\*3 Approx. figures before consolidation adjustments

\*4 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments  
(different from each company's own accounting figures)

- G&A expenses flat from FY08 as cost reduction in main subsidiaries offset consolidation of ACOM
- Consolidated expense ratio down to 57.9%

### FY09 Key points

#### ■ Sum of Non-consolidated

Down ¥78.5 bn from FY08 due to review of cost structure as well as decrease in systems related costs following the completion of transfer to new systems, expense ratio decreased by 5.0 point to 55.3%

#### ■ Other subsidiaries

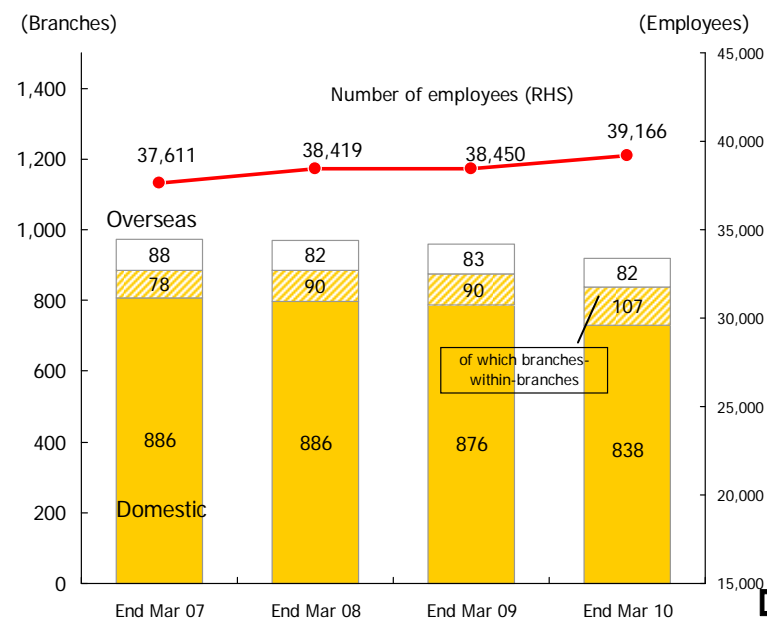
MUS Holdings increased employee bonuses due to recovery of profits, decrease in G&A expenses of MU NICOS

		(¥bn)			
		FY08	FY09	Change	%Change
1	Consolidated Expenses	2,083.7	2,084.8	1.1	0.0%
	Expense Ratio*1	63.6%	57.9%	(5.7)points	—
2	BTMU (Non-consol.)	1,090.6	1,012.4	(78.1)	(7.1%)
	Expense Ratio	60.5%	53.9%	(6.5)points	—
3	MUTB (Non-consol.)	194.8	194.4	(0.3)	(0.2%)
	Expense Ratio*1	59.6%	63.8%	+4.1points	—
4	Non-consolidated	1,285.4	1,206.9	(78.5)	(6.1%)
	Expense Ratio*1	60.4%	55.3%	(5.0)points	—
5	of which personnel expenses	432.6	439.6	7.0	1.6%
6	of which non-personnel expenses	777.7	706.0	(71.7)	(9.2%)
7	Depreciation/Lease	183.5	168.9	(14.5)	(7.9%)
8	Mitsubishi UFJ Securities Holdings	193.1	208.3	15.2	7.8%
9	UNBC	159.7	169.7	9.9	6.2%
10	Mitsubishi UFJ NICOS	248.6	229.5	(19.1)	(7.6%)
11	ACOM*2	31.9	98.6	66.7	209%

\*1 Expenses/ Gross profits before credit costs for trust accounts

\*2 As ACOM was consolidated in Dec 08, FY08 figure only includes 3 months result

### Number of branches/ employees (sum of non-consol.)



# Non-recurring gains/losses, Extraordinary gains/losses

Sum of  
non-consolidated



(¥bn)

	FY08	FY09	Change
1 Net non-recurring gains (losses)	(1,008.1)	(556.6)	451.5
2 Credit costs	(447.9)	(448.6)	(0.7)
3     Losses on loan write-offs	(357.3)	(221.8)	135.5
4     Provision for specific allowance for credit losses	(81.0)	(212.2)	(131.1)
5     Other credit costs	(9.4)	(14.6)	(5.1)
6 Net gains (losses) on equity securities	(516.2)	13.0	529.3
7     Gains on sales of equity securities	83.5	144.1	60.5
8     Losses on sales of equity securities	(33.2)	(86.3)	(53.0)
9     Losses on write-down of equity securities	(566.4)	(44.7)	521.7
10 Other non-recurring gains (losses)	(44.0)	(121.0)	(77.0)
11 Net extraordinary gains (losses)	41.5	51.0	9.4
12     Gains on loans written-off	32.2	42.8	10.5
13     Reversal of allowance for credit losses	38.9	—	(38.9)
14     Reversal of reserve for contingent losses included in credit costs	1.6	—	(1.6)
15     Losses on impairment of fixed assets	(6.9)	(12.5)	(5.6)

## Net non-recurring gains/losses

- Credit costs remained high, broadly level with FY08, impacted by a downgrading of credit ratings of some large debtors and deteriorations in the financial positions of SMEs
- Net gains (losses) on equity securities significantly increased ¥529.3 bn from FY08, due to a large decrease in write-downs of equity securities holdings amid rising equity markets
- Other non-recurring gains (losses) down ¥77.0 bn from FY08 on higher retirement benefit costs, impacted by the downturn in equity markets last fiscal year

## Net extraordinary gains/losses

- Gains on loans written-off increased

# Assets and Liabilities

Sum of  
non-consolidated



(¥ bn)

	End Mar 09	End Mar 10		Change	End Mar 10		Change	End Mar 10	
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
1 Assets	170,437.0	148,971.7	21,465.2	176,175.5	153,924.8	22,250.7	5,738.4	4,953.0	785.4
2 Loans	84,258.7	73,786.5	10,472.2	79,364.3	69,106.6	10,257.7	(4,894.4)	(4,679.8)	(214.5)
3 Domestic Offices	70,004.4	59,943.0	10,061.3	67,696.4	57,817.7	9,878.7	(2,307.9)	(2,125.3)	(182.5)
4 Loans to SMEs and Proprietors	42,694.7	37,936.7	4,758.0	41,143.5	36,709.5	4,434.0	(1,551.1)	(1,227.2)	(323.9)
5 Consumer loans	18,153.3	17,102.5	1,050.8	18,189.5	17,156.9	1,032.5	36.1	54.3	(18.2)
6 Housing loans	17,285.5	16,253.7	1,031.7	17,393.7	16,377.0	1,016.6	108.2	123.2	(15.0)
7 Overseas offices and others	14,254.3	13,843.4	410.9	11,667.8	11,288.9	378.9	(2,586.5)	(2,554.5)	(31.9)
8 Investment Securities	46,888.1	38,731.5	8,156.6	61,565.7	52,068.3	9,497.3	14,677.5	13,336.8	1,340.7
9 Equity securities	4,716.1	3,887.7	828.4	5,246.1	4,273.6	972.5	529.9	385.9	144.0
10 Japanese Government Bonds	24,012.3	19,937.0	4,075.2	39,382.2	35,311.9	4,070.2	15,369.9	15,374.9	(4.9)
11 Others	18,159.6	14,906.7	3,252.9	16,937.3	12,482.7	4,454.5	(1,222.3)	(2,424.0)	1,201.6
12 Liabilities	163,969.4	143,535.5	20,433.9	167,314.3	146,365.0	20,949.2	3,344.8	2,829.5	515.3
13 Deposits	113,175.5	100,208.9	12,966.5	116,488.2	103,976.2	12,512.0	3,312.7	3,767.2	(454.5)
14 Domestic Deposits	104,093.3	91,733.6	12,359.7	107,597.8	95,676.9	11,920.9	3,504.4	3,943.2	(438.7)
15 Individuals	62,881.6	53,898.0	8,983.6	63,045.3	54,357.4	8,687.9	163.7	459.3	(295.6)
16 Corporations and others	41,211.7	37,835.6	3,376.0	44,552.4	41,319.5	3,232.9	3,340.7	3,483.9	(143.1)
17 Overseas offices and others	9,082.2	8,475.3	606.8	8,890.4	8,299.2	591.1	(191.7)	(176.0)	(15.7)

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

(¥bn)

18 Deposits	113,175.5	100,208.9	12,966.5	116,488.2	103,976.2	12,512.0	3,312.7	3,767.2	(454.5)
19 Domestic Sector	100,164.9	87,984.3	12,180.6	104,013.9	92,153.8	11,860.1	3,849.0	4,169.4	(320.4)
20 Liquid deposits <sup>*1</sup>	58,179.9	56,151.7	2,028.2	62,219.4	60,105.4	2,113.9	4,039.4	3,953.7	85.7
21 Time and savings deposits <sup>*2</sup>	40,756.0	30,641.4	10,114.6	40,580.0	30,869.2	9,710.7	(176.0)	227.8	(403.8)
22 Other deposits	1,228.9	1,191.1	37.7	1,214.5	1,179.0	35.4	(14.4)	(12.0)	(2.3)
23 International Sector	13,010.5	12,224.6	785.9	12,474.2	11,822.4	651.8	(536.3)	(402.2)	(134.0)
24 Liquid deposits <sup>*1</sup>	1,141.5	1,140.1	1.3	1,441.4	1,439.7	1.6	299.8	299.5	0.3
25 Time and savings deposits <sup>*2</sup>	7,492.3	6,935.8	556.5	7,178.2	6,708.1	470.1	(314.0)	(227.6)	(86.4)
26 Other deposits	4,376.7	4,148.6	228.0	3,854.6	3,674.5	180.1	(522.0)	(474.0)	(47.9)

<sup>\*1</sup> Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

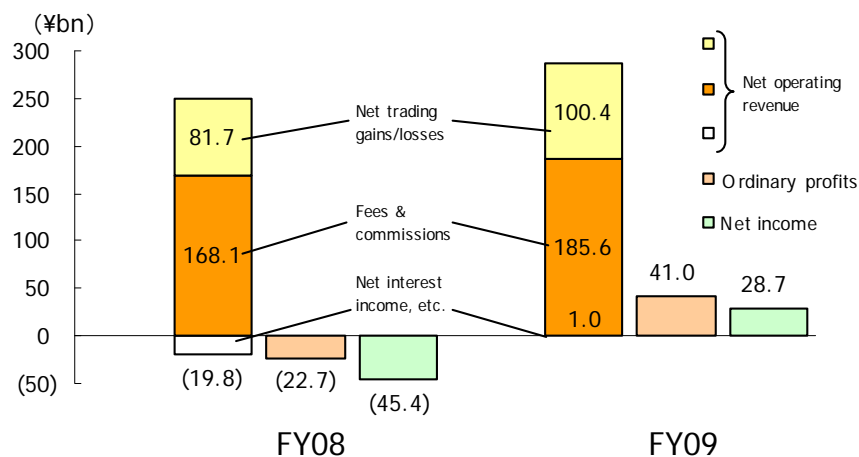
<sup>\*2</sup> Time and savings deposits = time deposits + installment deposits

- Net operating revenue increased substantially on higher fees and commissions and trading gains, and an improvement in net interest income. Operating income and net operating income also increased on lower sales and general expenses

	FY09		
	FY08	FY09	Change
1 Operating revenue	465.8	343.8	(122.0)
2 Net operating revenue <sup>*1</sup>	229.9	287.1	57.1
3 Sales and general expenses	258.5	263.1	4.5
4 Operating income	(28.5)	24.0	52.5
5 Ordinary profits	(22.7)	41.0	63.8
6 Net income	(45.4)	28.7	74.1

\*1 Operating revenue after deducting interest expenses

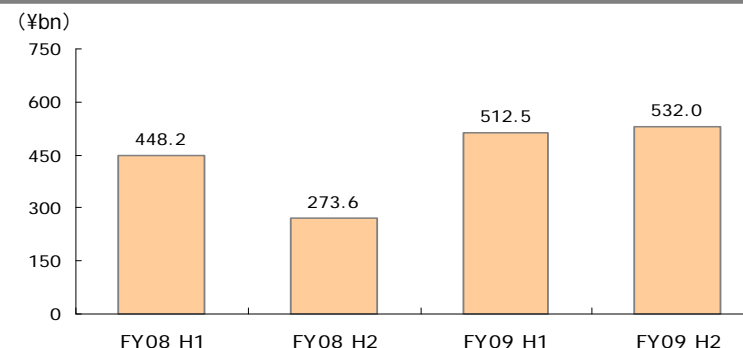
## Trends in Net Operating Revenue and Net Income



## FY09 Key Points

- Fees and commissions: ¥185.6 bn (up ¥17.5 bn/approx. 10% on FY08)**
  - Brokerage commissions ¥25.2 bn (down ¥4.6 bn/approx. 16%)  
Decrease in equity commissions due to downturn in Japanese equity trading volumes
  - Underwriting commissions ¥39.3 bn (up ¥20.6 bn/approx. 110%)  
Increased involvement in several major transactions including overseas transactions
  - Distribution commissions ¥26.6 bn (up ¥8.2 bn/approx. 45%)  
Increased by focusing on sale of investment trusts
  - Other commissions ¥94.4 bn (down ¥6.6 bn/approx. 7%)  
Decrease in management fees, etc. due to decline in assets under management at KAM
- Trading gains: ¥100.4 bn (up ¥18.7 bn/approx. 23%)**  
Interest rate trading and credit related income increased strongly in FY09 H1
- Sales and general expenses: ¥263.1 bn (up ¥4.5 bn/approx. 2%)**  
Non-personnel expenses decreased, but performance-based personnel expenses increased
- Domestic customer assets at end Mar 10 (non-consolidated) : ¥22.4 tn (up approx. 22% on end Mar 09)**  
Balance grew on market value basis and due to initiatives to win underwriting mandates for capital increases by public offerings and other transactions

## Trends in sales amount of equity investment trusts (non-consolidated and domestic)



# Mitsubishi UFJ Securities Holdings 2

## (Previous trade name : Mitsubishi UFJ Securities)



### Business data (non-consolidated)

	08/Q1	Q2	Q3	Q4	09/Q1	Q2	Q3	Q4	FY07 <sup>*2</sup>	FY08 <sup>*2</sup>	FY09 <sup>*2</sup>
1 Domestic Customer Assets (¥bn)	21,438.5	19,819.3	18,139.5	18,392.9	20,569.8	21,329.8	21,212.7	22,419.7	20,395.6	18,392.9	22,419.7
2     Equities	9,066.5	7,836.7	6,884.0	6,378.7	8,074.0	8,040.2	8,115.3	8,943.6	8,261.3	6,378.7	8,943.6
3     Bonds	8,462.2	8,433.2	8,224.8	8,940.1	9,233.8	9,981.8	9,680.6	9,957.8	8,333.7	8,940.1	9,957.8
4     Investment Trusts	3,778.4	3,443.0	2,911.2	2,974.2	3,150.0	3,207.2	3,315.2	3,419.4	3,692.9	2,974.2	3,419.4
<<Reference>>											
5 Securities intermediary business (¥bn)	2,121.0	2,075.3	2,023.3	2,265.0	2,354.2	2,944.3	2,790.7	2,867.9	1,989.1	2,265.0	2,867.9
6 Number of Accounts with account balance (Unit: 1,000 accounts)	1,282	1,304	1,351	1,364	1,370	1,389	1,394	1,399	1,265	1,364	1,399
<<Reference>>											
7 Securities intermediary business (Unit: 1,000 accounts)	191	196	203	218	222	232	238	243	182	218	243
8 Number of Newly Opened Accounts (Unit: 1,000 accounts)	33	41	54	30	17	30	18	24	145	160	90
9     Securities proper	22	34	46	14	12	18	11	16	98	117	58
10     Securities intermediary	11	7	8	16	5	12	6	7	46	42	32
11 Equity Investment Trust Sales (¥bn) <sup>*1</sup>	186.4	261.8	150.5	123.2	231.3	281.2	249.1	282.9	1,506.1	721.8	1,044.5
12     Securities proper	177.8	251.8	144.3	120.1	224.5	273.4	237.8	263.2	968.6	694.0	999.0
13     Securities intermediary	8.7	10.0	6.2	3.0	6.7	7.8	11.3	19.6	107.2	27.9	45.5
14 Sales of JGBs for individual Investors (¥bn)	52.9	18.4	12.3	11.2	14.2	9.8	5.6	3.6	246.6	94.8	33.2
15     Securities proper	4.0	1.9	1.4	0.6	0.8	0.6	0.5	0.3	53.1	7.8	2.1
16     Securities intermediary	49.0	16.5	11.0	10.6	13.4	9.2	5.1	3.3	193.5	87.0	31.0
17 Foreign Bond Sales (Retail, ¥bn)	176.9	133.6	95.8	130.2	187.8	203.7	169.5	221.9	669.7	536.4	782.9
18     Publicly-offered	41.0	28.8	27.0	10.4	18.9	58.9	10.0	19.2	51.2	107.3	107.0
19     Structured	102.3	62.1	26.3	101.3	142.3	127.5	139.4	175.7	493.8	292.0	584.9
20     Secondary	33.5	42.7	42.5	18.4	26.6	17.3	20.1	27.0	124.7	137.2	91.0
<<Reference>>											
21 Securities intermediary business (¥bn)	62.5	59.4	52.7	45.7	73.8	87.8	84.7	132.6	151.1	220.3	378.8

<sup>\*1</sup> Domestic

<sup>\*2</sup> Balances, etc: as of end



# Mitsubishi UFJ Securities Holdings 3

(Previous trade name : Mitsubishi UFJ Securities)



## Major Lead Manager and Advisory Mandates (non-consolidated , Oct 09 – Mar 10)

### ■ Debt Finance

- Domestic Corporate Straight Bonds  
Bank of Tokyo-Mitsubishi UFJ (Total ¥220 bn), DAIWA HOUSE INDUSTRY (Total ¥100 bn), Kirin Holdings (Total ¥100 bn), Mitsubishi Heavy Industry (Total ¥100 bn), NISSAN MOTOR (Total ¥100 bn), Coca Cola West (Total ¥50 bn), Mitsubishi UFJ Lease & Finance (Total ¥50 bn), Kansai Electric Power (Total ¥50 bn), Tohoku Electric Power (Total ¥50 bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds  
Japan Housing Finance Agency (Monthly MBS Total ¥194.4 bn, S-series MBS Total ¥150.0 bn, SB Total ¥136.5 bn), Japan Finance Organization for Municipalities (Total ¥ 116.0 bn), Central Nippon Expressway (Total ¥60.0 bn)
- Municipal Bonds Fukuoka Prefecture (Total ¥90 bn)
- Samurai Bonds (yen-denominated foreign bonds)  
Swedish Export Credit (Total ¥100 bn), Rabobank Nederland (Total ¥69.3 bn), GDF Suez (Total ¥65 bn), Credit Suisse Group Finance (Guernsey) (Total ¥50 bn)

### ■ Equity Finance

- IPOs HAJIME CONSTRUCTION (¥11.5 bn), Japan Drilling (¥7.6 bn), YA-MAN (¥2.8 bn)
- POs  
Mitsubishi UFJ Financial Group (¥1,070 bn), Nippon Yusen Kabushiki Kaisha (¥116.4 bn), Senshu Ikeda Holdings (¥48 bn), DAIKYO (¥19.2 bn), Daiwabo Holdings (¥7.5 bn), NIPPON CHEMI-CON (¥7.4 bn), NIKKISO (¥7.2 bn), Japan Wind Development (¥5.7 bn), Foster Electric Company (¥3.8 bn), OOTOYA (¥0.6 bn)

### ■ Securitization

- Housing loans & Loan receivables Total of 2; ¥49.6 bn
- Real estate (arrangement) Total of 8; ¥ 343.9 bn

### ■ M&A

- Mitsubishi Chemical Holding's acquisition of Mitsubishi Rayon
- Japan Retail Fund Investment Corporation's merger with LaSalle Japan REIT
- Japan Rental Housing Investments' merger with Prospect Reit Investment Corporation
- Mitsubishi Electric's acquisition of 100% interest in SPC Electronics Corporation through a stock-for-stock exchange
- Misawa Homes' acquisition of Tohoku Misawa Homes and Misawa Home Hokkaido through tender offer

Note: Amounts based on issue size

# Mitsubishi UFJ Securities Holdings 4 (Previous trade name : Mitsubishi UFJ Securities)



## League Tables (Apr 09 – Mar 10)

### Domestic SB lead managing

Rank	Securities Company	Share (%)
1	Nomura Securities	22.6
2	Mizuho Securities	21.7
3	Daiwa Securities Capital Markets	18.5
4	Mitsubishi UFJ Securities	18.0
5	Nikko Cordial Securities	6.5
6	Nikko Citigroup	4.8
7	SMBC Friend Securities	1.6
8	Goldman Sachs	1.4
9	Merrill Lynch	1.0
10	TOYOTA Financial Services Securities	0.7

Note: Incl. company's own SB

### FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Securities	26.0
2	Mizuho Securities	20.0
3	Daiwa Securities Capital Markets	19.2
4	Nomura Securities	14.2
5	Goldman Sachs	7.7
6	Nikko Cordial Securities	7.6
7	Morgan Stanley	2.5
8	Nikko Citigroup	2.1
9	Merrill Lynch	0.6

### Public Offering Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	36.5
2	Daiwa Securities Capital Markets	23.3
3	Mitsubishi UFJ Securities	11.6
4	Nikko Cordial Securities	9.4
5	Mizuho Securities	9.1
6	Nikko Citigroup	2.4
7	Goldman Sachs	2.1
8	SMBC Friend Securities	1.5
9	Mizuho Investors Securities	0.8
10	Deutsche Securities	0.8

Note: Excl. REIT

### IPOs Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	41.9
2	Mizuho Securities	27.4
3	Mitsubishi UFJ Securities	10.0
4	Merrill Lynch	5.3
5	Daiwa Securities Capital Markets	5.2
6	Nikko Cordial Securities	4.7
7	Mizuho Investors Securities	1.9
8	Okasan Securities	0.9
9	Mito Securities	0.8
10	Aizawa Securities	0.4

Note: Excl. REIT

### M&A Advisory

#### ABS underwriting lead managing

Rank	Financial Institutions	Amount (¥bn)
1	Mizuho FG	488.8
2	Daiwa Securities Group	464.0
3	MUFG	417.3
4	Nomura	345.4
5	Credit Suisse	182.3
6	Deutsche Bank AG	132.3
7	Goldman Sachs & Co	110.0
8	Bank of America Merrill Lynch	101.3
9	JP Morgan	91.7
10	Sumitomo Trust and Banking	83.1

Note: Incl. MBS

#### Based on Rank value

Rank	Financial Advisor	Rank Value (¥bn)
1	Nomura	4,228.1
2	Mizuho FG	3,376.7
3	Goldman Sachs & Co	3,061.1
4	Daiwa Securities Group	2,760.2
5	JP Morgan	2,739.0
6	UBS	2,493.8
7	Citi	2,417.4
8	MUFG	1,946.9
9	Bank of America Merrill Lynch	1,886.9
10	Morgan Stanley	1,658.5

Note: Any Japanese involvement announced  
excl. real estate only

#### Based on Number of Deals

Rank	Financial Advisor	Number of Deals
1	Mizuho FG	126
2	Nomura	120
3	Daiwa Securities Group	75
4	MUFG	71
5	SMFG	43
6	Frontier Management	39
7	GCA Savvian Group Corp	38
8	Citi	32
9	KPMG	31
10	PricewaterhouseCoopers	26

Note: Any Japanese involvement announced  
excl. real estate only

Source: Thomson Reuters(data compiled by MUSHD)

# UnionBanCal Corporation 1 (FY09/US GAAP)



- Total revenue increased due to strong interest income from securities investment along with increase in deposits
- Recorded US\$64 mn net loss due to higher provisions for credit losses

(US\$ mn)			
	FY08	FY09	Change
1 Total revenue	2,833	2,987	154
2 Noninterest expense	1,896	2,088	191
3 Net business profit	936	899	(37)
4 Provision for credit losses	515	1,114	599
5 Net income	268	(64)	(333)
6 Net income (excl. related to privatization and non-continuing businesses)	367	(5)	(372)

## FY09 Key Points

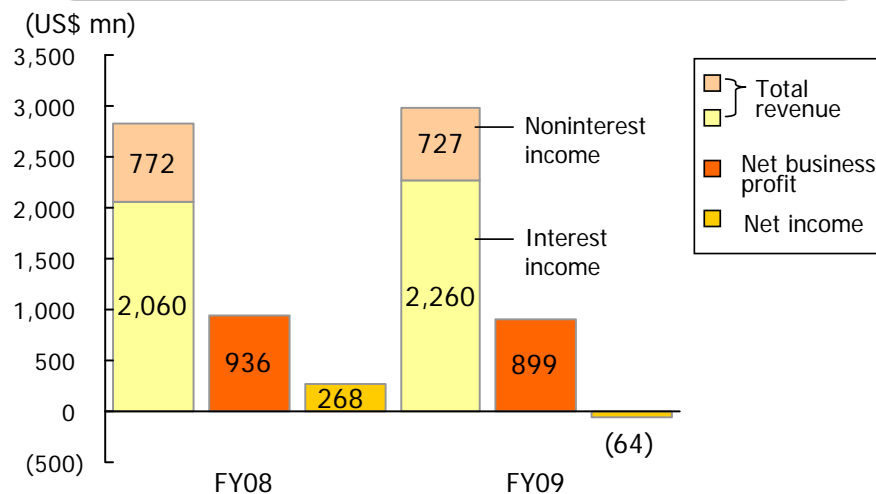
### ■ Increase in lending and deposits

- Avg. loan balance: US\$48.9 bn (+6.2% on FY08)  
Avg. housing loan balance: US\$16.2 bn (+9.3% on FY08)
- Avg. deposit balance: US\$56.5 bn (+31.2% on FY08)
- Net interest margin: 3.35% (-0.36%points on FY08)

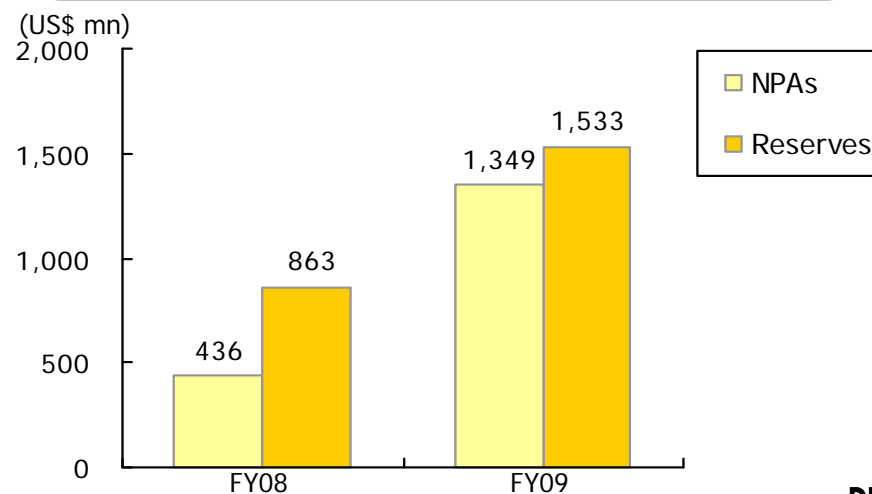
### ■ Increased provisions in response to increase in NPAs

- Non-performing assets balance: US\$1,349 mn (1.58% of total assets)
- Allowance for credit losses: US\$1,533 mn (116.42% of Nonaccrual loans)

## Income growth



## Trends in NPAs and Reserves



# UnionBanCal Corporation 2 (FY10 Q1/US GAAP)



- Total revenue increased due to increased gains on sale of securities, provision for credit losses decreased, and recorded US\$77 mn net income

(US\$ mn)			
	FY09 Q1	FY10 Q1	Change
1 Total revenue	737	786	49
2 Noninterest expense	521	524	3
3 Net business profit	215	262	46
4 Provision for credit losses	249	170	(79)
5 Net income	(9)	77	87
6 Net income (excl. related to privatization and non-continuing businesses)	11	89	78

## FY10 Q1 Key points

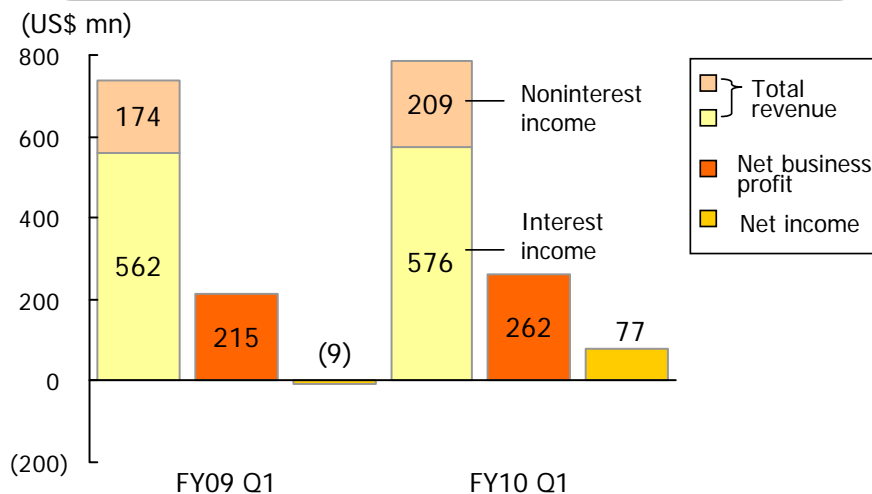
### Large increase in deposits, NIM down along with increased securities investment

- Avg. Loans balance: US\$46.8 bn (-5.9% on FY09 Q1)
- Avg. Housing loans balance: US\$16.7 bn(+5.4% on FY09 Q1)
- Avg. deposits balance: US\$67.8 bn (+45.4% on FY09 Q1)
- Net interest margin: 2.95% (-0.84 %points on FY09 Q1)

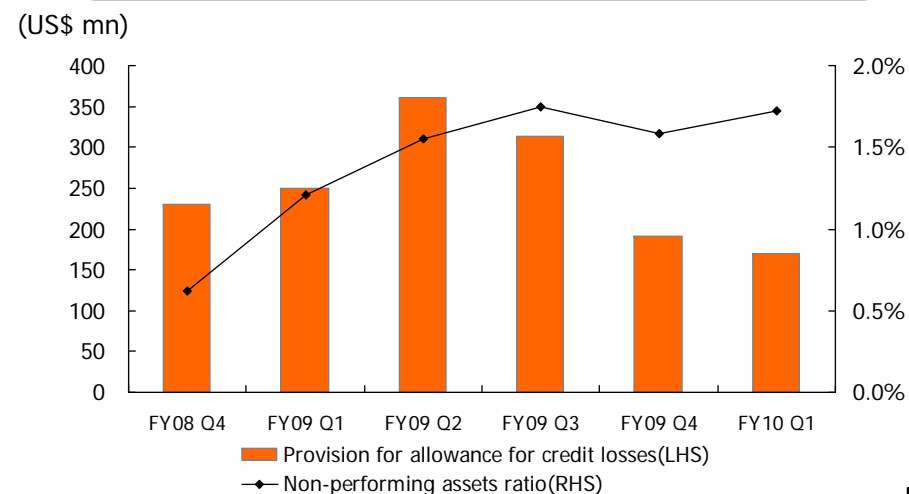
### NPA ratio stays flat

- Non-performing assets balance: US\$1,466 mn (1.72% of total assets)
- Allowance for credit losses: US\$1,579 mn (111.11% of Nonaccrual loans)

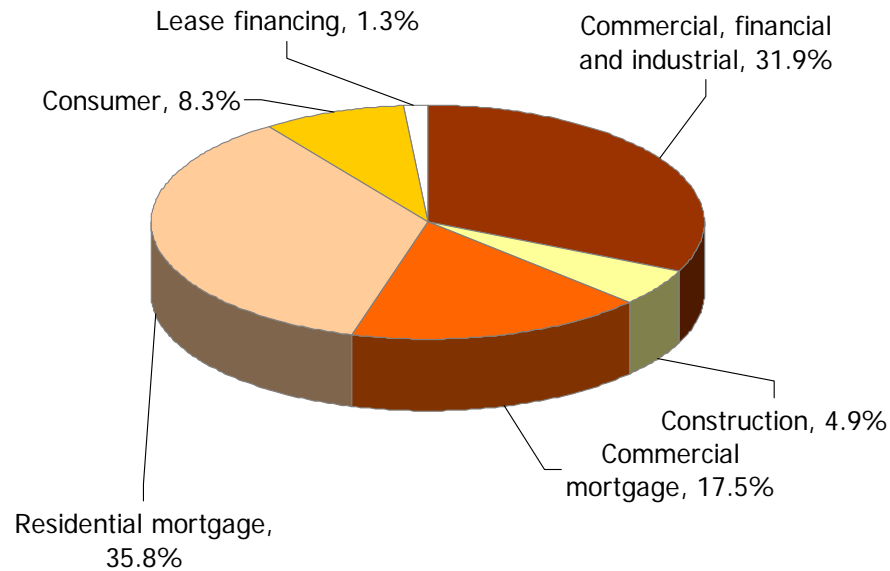
## Income growth



## Trends in NPAs and Reserves

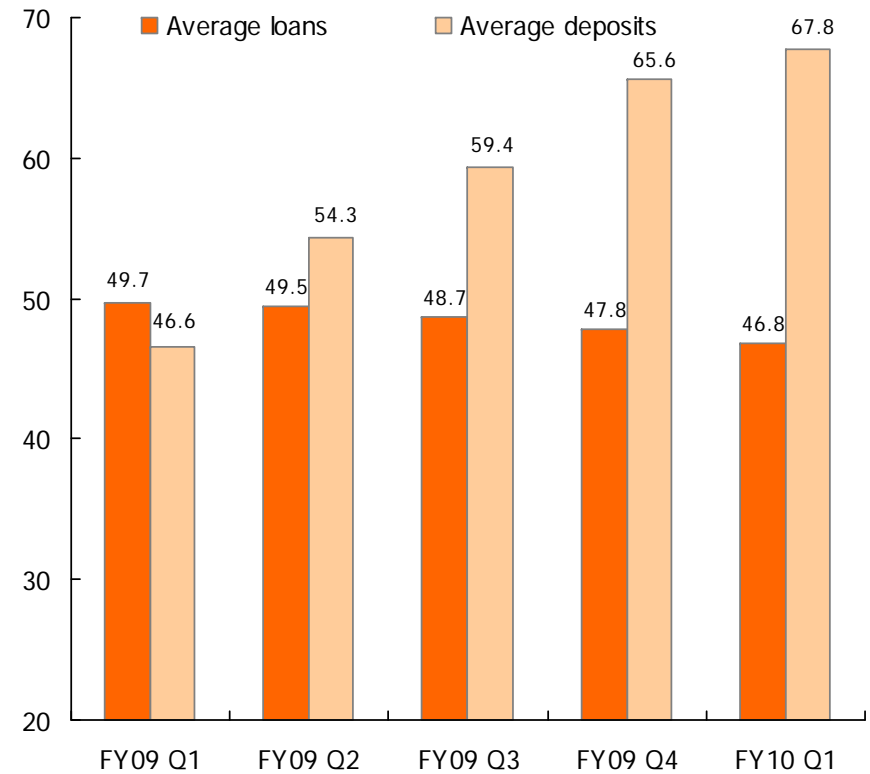


## Loan portfolio as of FY10 Q1



## Trends in average loans and deposits

(US\$ bn)



### FY09 Key Points

- **Operating revenue down ¥37.5 bn (-10.3%) from FY08**
  - Card shopping revenue down ¥1.3 bn on sluggish consumer spending (but returned to positive growth in FY09 H2)
  - Decline in cashing and loan revenue continued (¥30.3 bn) ,due to strengthen credit control
- **Operating expenses up ¥10.8 bn (+2.9%) from FY08**
  - Personnel and general expenses down ¥19.1 bn on reform of cost structure
  - Expenses related to doubtful accounts increased ¥33.9 bn, with excess interest payments remaining at high level
- **FY10 plan**  
Fundamentally strengthen earnings base by completing business, cost structure and credit reform initiatives

(¥bn)			
	FY08	FY09	Change
1 Operating revenue	364.0	326.5	(37.5)
2 Operating expenses	361.1	371.9	10.8
3 Ordinary profits (losses)	3.5	(44.1)	(47.6)
4 Net income (losses)	8.8	(46.2)	(55.0)

### Operating basis

Transaction volume and balance (¥bn)				
	End Mar 2008	End Mar 2009	End Mar 2010	Change from End Mar 09
1 Transaction volume for card shopping	6,344.7	6,701.0	6,781.7	80.6
2 Balance for card cashing	730.4	654.3	578.6	(75.6)
3 Balance for card loan	493.1	425.3	364.3	(60.9)

Number of cardholders (Thousands)				
	End Mar 2008	End Mar 2009	End Mar 2010	Change from End Mar 09
Credit cards				
4 New card holders	2,964	2,783	2,180	(602)
5 Valid card members	25,788	25,249	24,406	(842)
6 Active card members (Shopping)	14,351	14,928	14,825	(102)
7 Active card members (Cashing)	1,581	1,447	1,282	(164)
8 Total	14,996	15,532	15,256	(276)
Card loan				
9 Card holders with outstanding balance	594	517	426	(90)

### Risk Management

(¥bn)		
	End Mar 2009	End Mar 2010
1 Bankruptcies	13.1	13.4
2 NPLs	199.9	207.7
3 Loans with mitigated terms	88.3	86.5
4 Total	301.4	307.8

	End Mar 2009	End Mar 2010
5 Balance of allowance for doubtful accounts	(207.1)	(236.2)
6 (Of which, portion to offset principal related interest repayments)	(30.0)	(33.7)
7 Balance of allowance for losses from reimbursement of loan payments	37.4	43.6

## Consolidated Balance Sheets

		(¥bn)		
		End Mar 09	End Mar 10	Change from End Mar 09
1	Cash and time deposit	63.1	71.9	8.7
2	Accounts receivable from cardholders	634.4	653.6	19.1
3	Commercial loans	1,079.6	942.9	(136.6)
4	Guarantee contracts receivable	1,282.8	1,158.6	(124.1)
5	Allowance for doubtful accounts (including fixed)	(207.1)	(236.2)	(29.0)
6	Tangible fixed assets	33.9	33.2	(0.7)
7	Other assets	283.8	312.7	28.8
8	<b>Total assets</b>	<b>3,170.8</b>	<b>2,937.0</b>	<b>(233.7)</b>
9	Notes and accounts payable to affiliated stores	226.7	243.6	16.8
10	Credit guarantee obligation advances	1,282.8	1,158.6	(124.1)
11	Interest-bearing debt	1,214.5	1,131.4	(83.1)
12	Allowance for losses from reimbursement of loan payments	37.4	43.6	6.1
13	Other liabilities	223.2	219.9	(3.3)
14	<b>Total liabilities</b>	<b>2,984.8</b>	<b>2,797.2</b>	<b>(187.6)</b>
15	<b>Total net assets</b>	<b>185.9</b>	<b>139.7</b>	<b>(46.1)</b>
16	<b>Total liabilities and net assets</b>	<b>3,170.8</b>	<b>2,937.0</b>	<b>(233.7)</b>

## Consolidated Statements of Operations

		(¥bn)			
		FY08	FY09	%change from FY08	Change from FY08
1	Credit card revenue	263.5	240.4	(8.8)	(23.0)
2	Card shopping	144.2	142.8	(0.9)	(1.3)
3	Card cashing	119.3	97.5	(18.2)	(21.7)
4	Loan	42.5	33.9	(20.1)	(8.5)
5	Guarantee revenue	16.9	16.7	(1.1)	(0.1)
6	Other revenue	38.8	33.7	(13.1)	(5.0)
7	Finance revenue	2.1	1.5	(27.3)	(0.5)
8	<b>Total operating revenue</b>	<b>364.0</b>	<b>326.5</b>	<b>(10.3)</b>	<b>(37.5)</b>
9	Personnel cost	43.4	38.5	(11.3)	(4.9)
10	General expenses	205.7	191.5	(6.8)	(14.1)
11	Bad debt related expenses	72.6	99.7	37.2	27.0
12	Expenses for transfer to allowance for losses from reimbursement of loan payments	20.5	27.4	33.7	6.9
13	<b>Total G&amp;A</b>	<b>342.4</b>	<b>357.2</b>	<b>4.3</b>	<b>14.8</b>
14	Finance expenses	18.7	14.6	(21.5)	(4.0)
15	<b>Total operating expenses</b>	<b>361.1</b>	<b>371.9</b>	<b>2.9</b>	<b>10.8</b>
16	<b>Operating income</b>	<b>2.8</b>	<b>(45.4)</b>	<b>—</b>	<b>(48.3)</b>
17	Non-operating income	0.6	1.2	99.8	0.6
18	Ordinary profits (expenses)	3.5	(44.1)	—	(47.6)
19	Extraordinary gains (losses)	6.9	(2.3)	—	(9.2)
20	<b>Income (losses) before income taxes</b>	<b>10.5</b>	<b>(46.4)</b>	<b>—</b>	<b>(56.9)</b>
21	<b>Net income (losses)</b>	<b>8.8</b>	<b>(46.2)</b>	<b>—</b>	<b>(55.0)</b>

(¥ bn)

	FY08	FY09	Change
1 Operating revenue	16.7	15.0	(1.6)
2 Commissions	11.2	10.0	(1.1)
3 Interest income (a)	5.5	5.0	(0.4)
4 Interest expenses (b)	1.7	1.5	(0.2)
5 Net interest income (a-b)	3.7	3.4	(0.2)
6 Operating expenses	8.9	8.6	(0.3)
7 Ordinary profits	5.9	4.9	(1.0)
8 Net income	3.6	3.0	(0.5)

## FY09 Key points

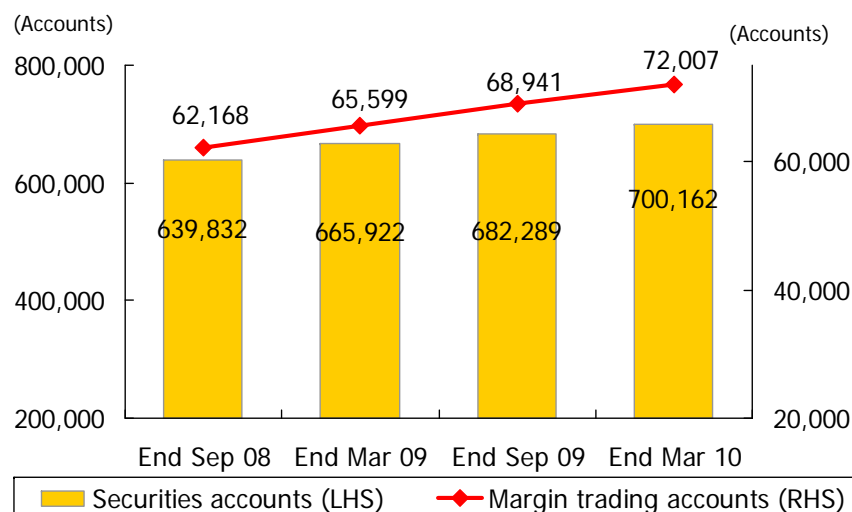
### ■ Ordinary profits down 18% from FY08

- Operating revenue down 9% on FY08 mainly due to a decline in equity commissions
- Operating expenses down 3% on FY08 despite an increase in one-off expenses accompanying office relocation

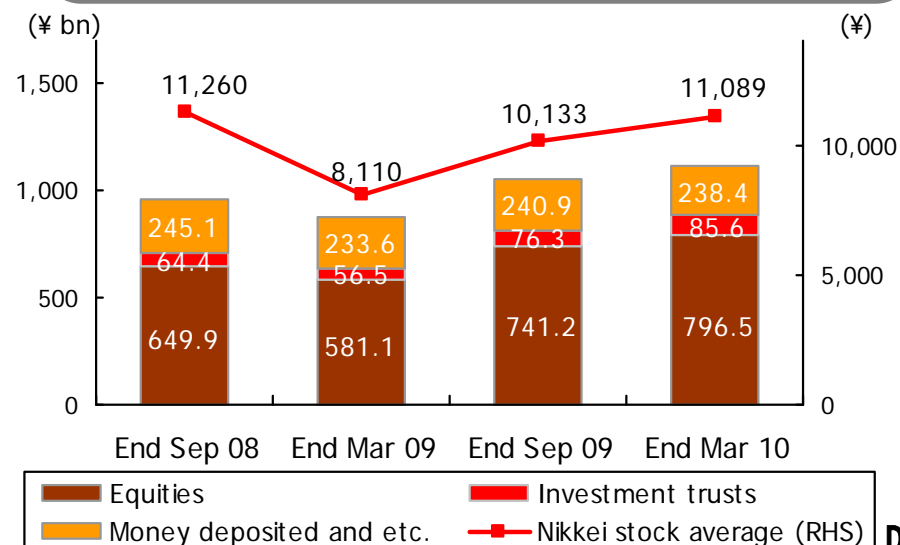
### ■ Customer assets increased 28% from end Mar 09

- Steady increase in number of securities accounts and topped 700,000 accounts
- Investment trust assets increased 51% and overall customer assets increased 28% from end Mar 09, partly due to the rally in the stock markets

## Number of accounts



## Assets on deposit





### FY09 Key points

(¥ bn)

	FY08	FY09	Change
1 Operating revenue	324.3	278.7	(45.6)
2 Operating expenses	293.6	272.7	(20.9)
3 Operating income	30.7	6.0	(24.6)
4 Ordinary income	32.6	7.9	(24.7)
5 Net income	13.6	(7.2)	(20.9)

#### ■ Operating revenue down 14.0% from FY08

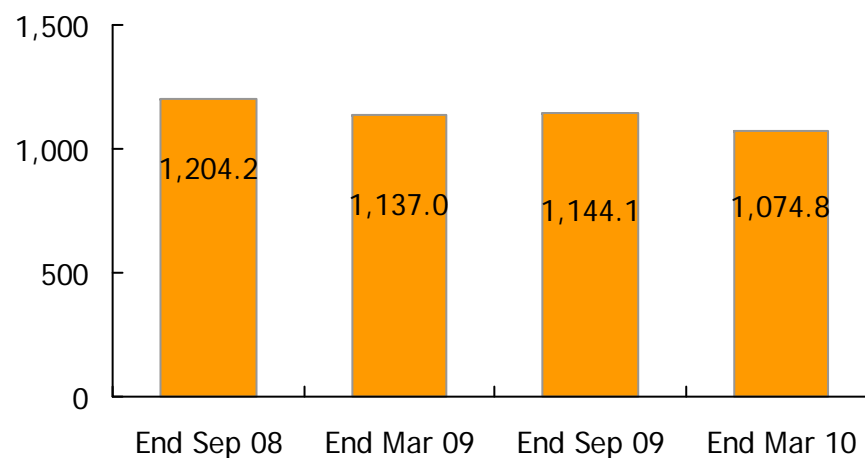
- Operating revenue decreased mainly due to a fall in loan interest income caused by decline of balance of outstanding loans and decline of interest rates
- Revenue from guarantee business increased due to increases in guarantee business partners and the balance of BTMU BANQUIC card loans

#### ■ Operating expenses down 7.1%

- Decline in operating costs by streamlining operation, while increase in provision for loss on interest repayment

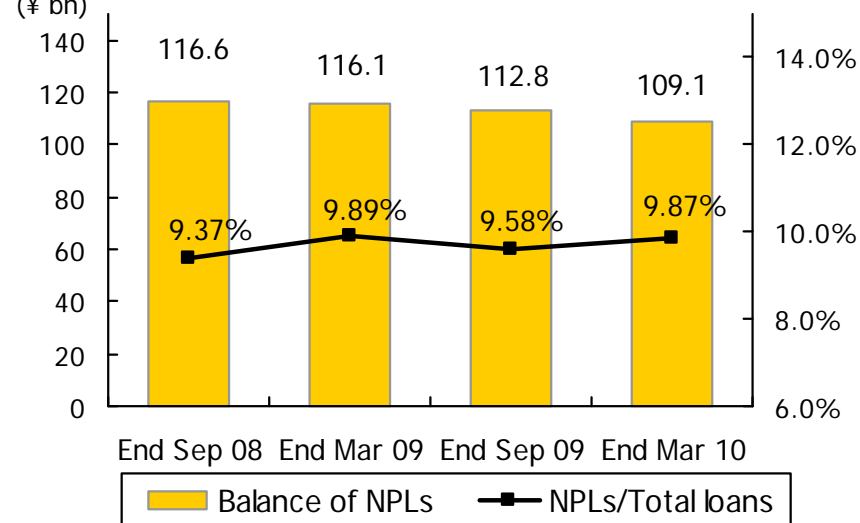
### Unsecured consumer loans (non-consolidated)

(¥ bn)

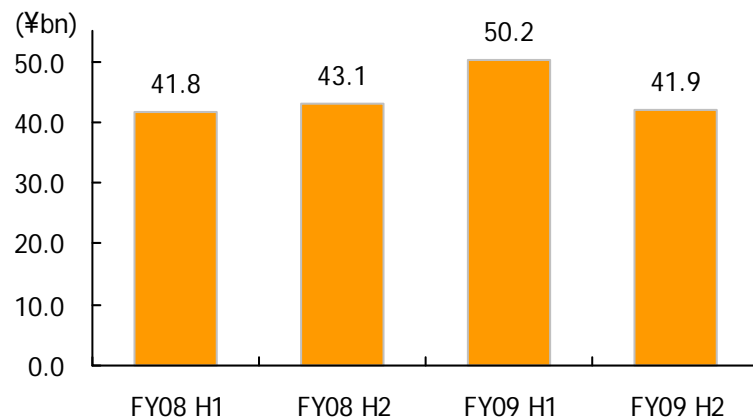


### Non-performing loans (non-consolidated)

(¥ bn)



### Interest repayment\*1 (non-consolidated)



\* 1 Cash out base

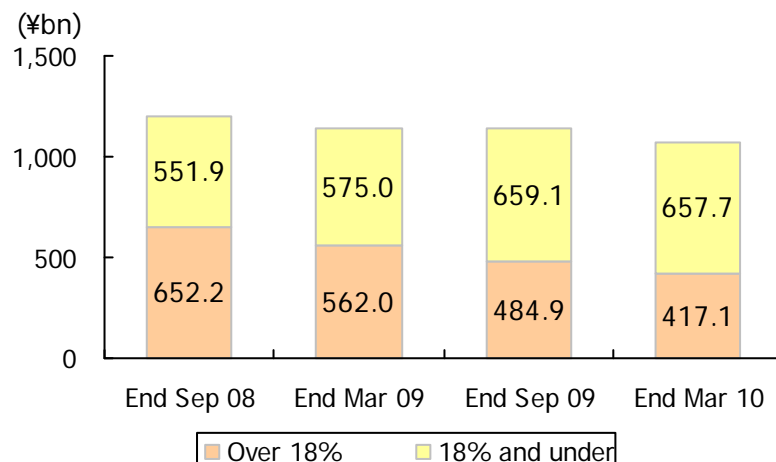
#### ■ Interest repayment (cash out) still at high level

- FY09 H2 interest repayment (cash out) down 2.6% from FY08 H2, but still remains at high level

#### ■ Balance of loans at interest rates of over 18% declined

- In advance of the enforcement of the revised Money Lending Control Act in Jun 2010, steadily reduced the balance of loans at interest rates of over 18% to 38.8% of total loans

### Loans by interest rate\*2 (non-consolidated)



\* 2 Unsecured loan for consumers

## ● Mobit

(Accounted for by the equity method)

				(¥ bn)
		FY08	FY09	Change
1	Operating revenue	40.2	37.9	(2.2)
2	Operating income	5.4	3.2	(2.1)
3	Ordinary profits	5.4	3.2	(2.1)
4	Net income	2.9	1.2	(1.7)
5	Balance of loans outstanding	220.7	209.8	(10.8)
6	Number of accounts (thousands)	293	277	(16)
7	Avg. acc. balance (thousand yen)	753	756	3

## ● JACCS

(Accounted for by the equity method)

				(¥ bn)
		FY08	FY09	Change
1	Operating revenue	142.0	127.1	(14.9)
2	Operating expenses	136.7	118.2	(18.5)
3	Ordinary profits	6.2	10.4	4.1
4	Net income	2.5	3.5	0.9

## FY09 Key points

- Operating revenue down 5.6% from FY08 mainly due to decline in balance of loans outstanding
- Balance of loans outstanding down 4.9%, No. of accounts down 5.4% from FY08
- Average account balance increased slightly

## FY09 Key points

- Operating revenue down 10.5% from FY08
  - Operating environment deteriorated due to a downturn in consumer spending and a tightening of regulations on the implementation of the revised installment sales law
- Net income ¥3.5 bn
  - Achieved increase in net income by reducing costs through improvement in efficiency of sales network and integration of credit operations

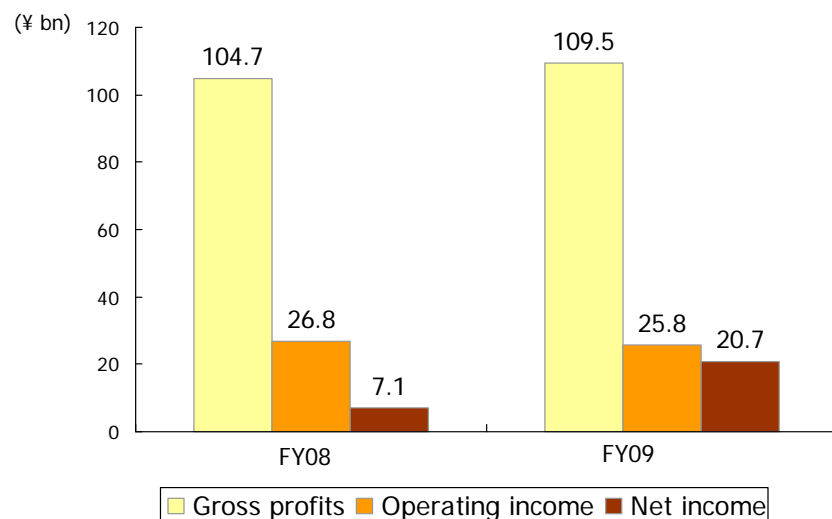
## FY09 Key Points

- **New assets acquired decreased by 23.7% on FY08**
  - Financial and other transactions decreased due to taking a cautious approach, focused on high-quality mandates in real estate and other transactions
- **Gross profits up 4.6% on FY08**
  - Though operating revenues decreased due to exclusion of a subsidiary from consolidation, gross profits increased due to decreased cost of revenues resulting from lower funding costs
- **Operating expenses up 7.6% on FY08**
  - Bad debt expenses increased by ¥7.2 bn from FY08 due to worsening of debtor companies' operating environment
- **Net income increased from FY08 due to negative goodwill associated with the acquisition of real-estate leasing company, decrease in impairment losses on securities, etc.**

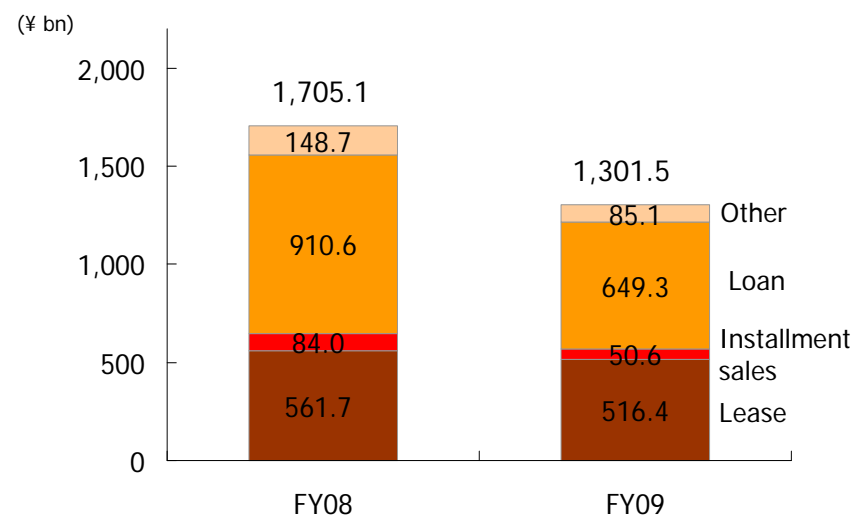
(¥ bn)

	FY08	FY09	Change
1 Gross profits	104.7	109.5	4.8
2 Operating expenses	77.8	83.7	5.9
3 Operating income	26.8	25.8	(1.0)
4 Net income	7.1	20.7	13.5

## Trends in income



## New assets acquired



## FY09 Key Points

(¥ bn)

	FY08	FY09	Change
1 Gross profits	12.5	11.8	(0.7)
2 Operating expenses	8.5	6.0	(2.5)
3 Operating income	3.9	5.8	1.9
4 Net income	2.4	4.0	1.6

### ■ Gross profits down ¥0.7 bn on FY08

- Impact of lower transaction volumes and customer's effort to reduce operating cost including guarantee fees amid continued low level of economic activity led to lower revenue from guarantee factoring and package factoring. Although settlements business was firm with transactions increasing steadily, gross profits declined

### ■ Operating income up ¥1.9 bn on FY08

### ■ Net income up ¥1.6 bn on FY08

- Credit costs fell by ¥2.7 bn because of 1) careful credit management following the nationwide increase in bankruptcies in FY08 and 2) decreased bankruptcies in FY09 due to the effect of the Japanese govt's debt repayment support policies. As a result both operating income and net income substantially increased

# Asset management



## ● Mitsubishi UFJ Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY08	FY09	Change
1 Operating revenue	42.1	40.7	(1.4)
2 Operating expenses	32.5	32.0	(0.5)
3 Operating income	9.6	8.6	(1.0)
4 Net income	3.6	5.6	2.0
5 Investment trust management balance (¥ tn)	5.3	6.5	1.2
6 Equity (¥ tn)	4.8	6.0	1.1
7 Bond (¥ tn)	0.4	0.5	0.0

## ● KOKUSAI Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY08	FY09	Change
1 Operating revenue	71.8	63.0	(8.7)
2 Operating expenses	47.0	40.7	(6.3)
3 Operating income	24.8	22.3	(2.4)
4 Net income	14.4	13.7	(0.7)
5 Investment trust management balance (¥ tn)	5.8	5.5	(0.2)
6 Equity (¥ tn)	5.3	5.0	(0.2)
7 Bond (¥ tn)	0.4	0.4	0.0

## FY09 Key points

- The investment trust balance as of the end Mar 10 increased ¥1.2 tn compared to the end Mar 09 to ¥6.5 tn, driven by an inflow of funds into high distribution-type funds, particularly the Mitsubishi UFJ Emerging Bond Fund currency Series and the PIMCO Global High Yield Fund (Monthly Distribution type), and an increase of market value
- Although operating revenue and operating income decreased compared to the previous period, accompanying the deterioration in market conditions from the second half of 2008, net income increased ¥2.0 bn compared to FY08, in which we recorded ¥2.3 bn extraordinary losses

## FY09 Key points

- World REIT Open (Monthly Settlement Type) and Emerging Public and Corporation Bond Open (Currency selection type) performed strongly, but the outflow of funds continued from core fund Global Sovereign Open (Monthly Settlement Type). The investment trust balance decreased ¥0.2 tn from the end Mar 09 to ¥5.5 tn
- Operating revenue and operating income both decreased compared to the previous period, due to a decline in the investment trust management balance

Outline of Fiscal 2009 Results

**Business Segment Information**

Assets and Capital

Reference

# Profits by business segment

Consolidated



Consolidated gross profits<sup>\*1 \*3/</sup>  
Net operating profits<sup>\*2 \*3</sup>

(¥ bn)

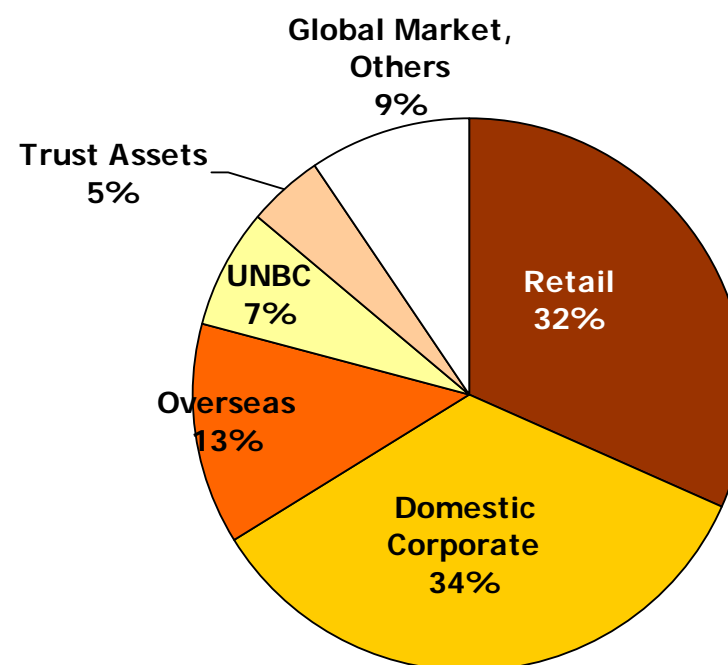
	FY08		FY09		Change	
		% of total		% of total		% change
1 Gross profits	3,334.2	100%	3,605.1	100%	270.9	8%
2 Retail	1,320.0	40%	1,433.3	40%	113.3	9%
3 Corporate	1,603.6	48%	1,643.7	46%	40.1	3%
4 Domestic	1,014.9	30%	992.2	28%	(22.7)	(2)%
5 Overseas	331.9	10%	386.2	11%	54.3	16%
6 UNBC	256.8	8%	265.3	7%	8.5	3%
7 Trust Assets	171.1	5%	157.2	4%	(13.9)	(8)%
8 Global Markets, Others	239.6	7%	370.9	10%	131.3	55%

(¥ bn)

	FY08		FY09		Change	
		% of total		% of total		% change
1 Net operating profits	1,125.8	100%	1,400.6	100%	274.8	24%
2 Retail	344.9	31%	445.1	32%	100.2	29%
3 Corporate	718.7	64%	759.3	54%	40.6	6%
4 Domestic	460.9	41%	480.4	34%	19.5	4%
5 Overseas	158.3	14%	181.7	13%	23.4	15%
6 UNBC	99.5	9%	97.2	7%	(2.3)	(2)%
7 Trust Assets	77.8	7%	65.8	5%	(12.0)	(15)%
8 Global Markets, Others	(15.6)	(1)%	130.4	9%	146.0	-

Business portfolio (Net operating profits base)

FY09



\*1 Consolidated gross profits before adjusting intra-group transactions except dividends from subsidiaries (managerial accounts basis)

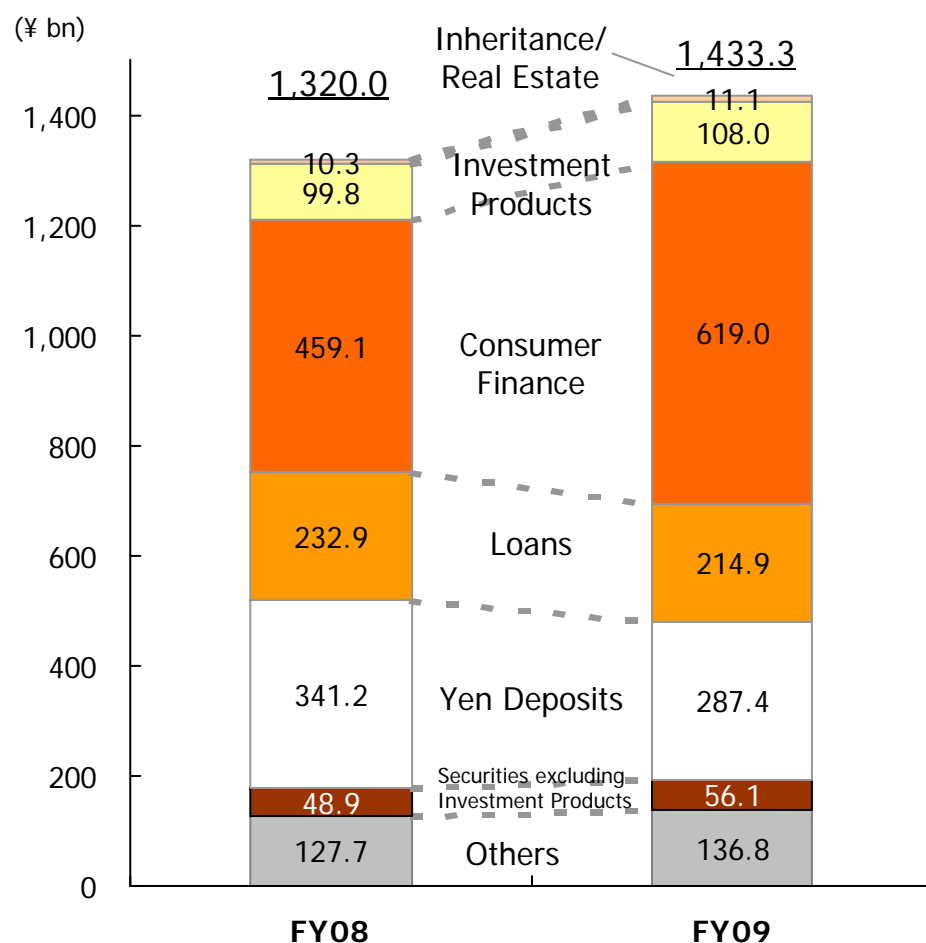
\*2 Consolidated net business profits before consolidation adjustments (managerial accounts basis, before amortization of goodwill)

\*3 Gains and losses on credit derivatives for credit risk hedging are recorded in 'Global Markets and Others'

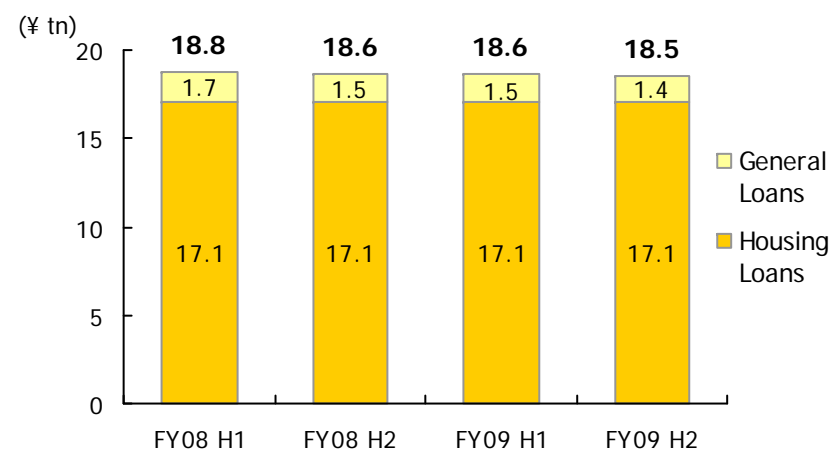


- Gross profits up 9%. Net operating profits up 29% from FY08
- Gross profits from Consumer Finance up from FY08 due to the consolidation of ACOM
- Gross profits from Investment Products and Securities increased, while gross profits from Yen Deposits decreased, impacted by the decline in interest rates

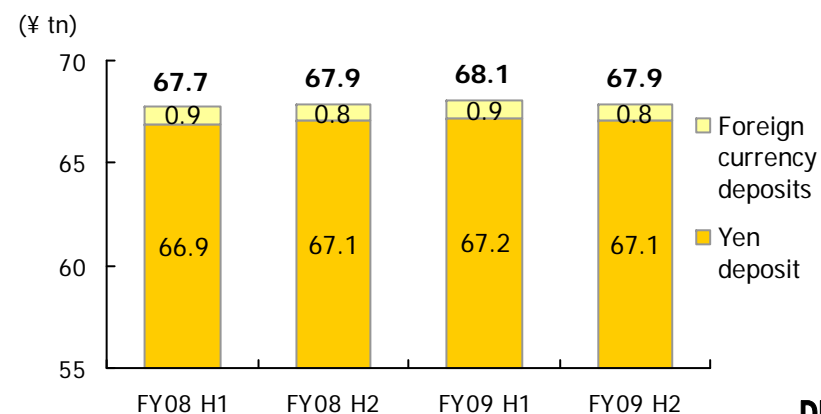
## Consolidated gross profits



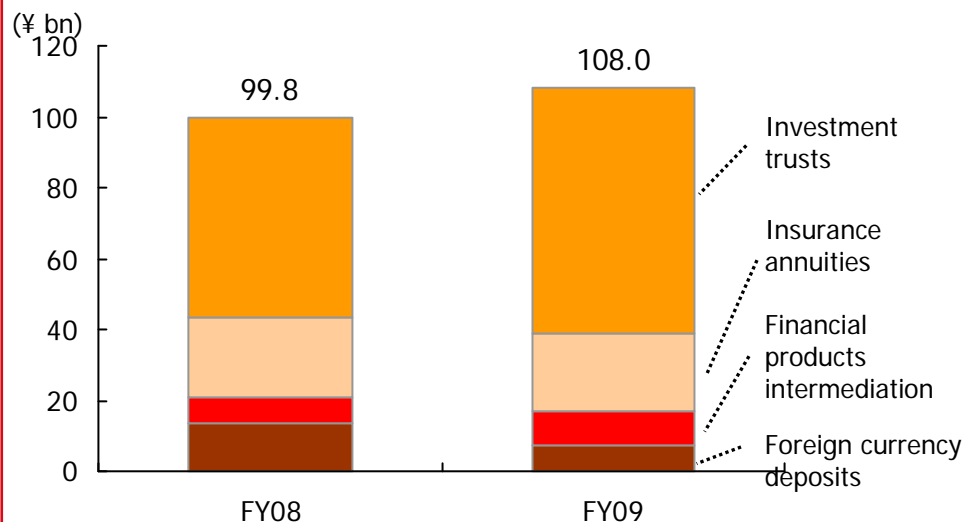
## Average Retail Lending Balance



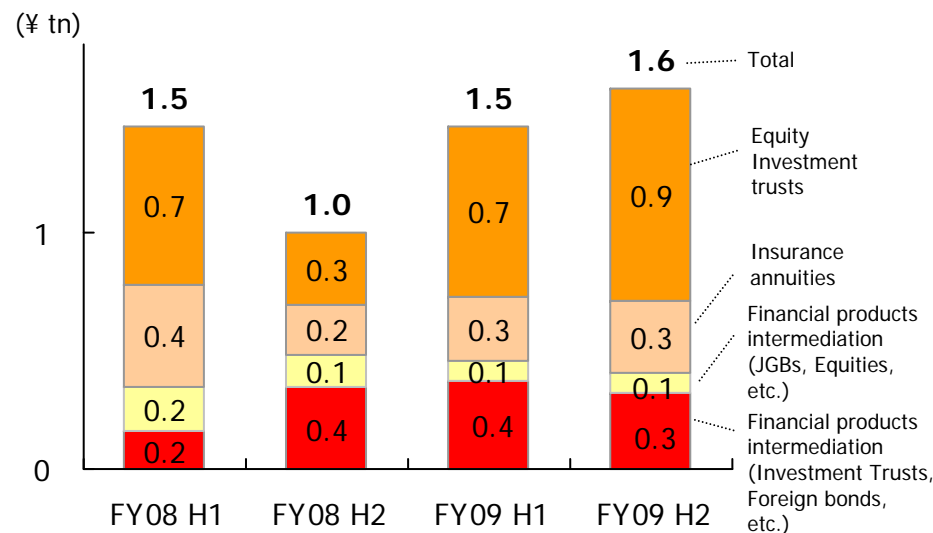
## Average Retail Deposit Balance



## Income from investment products



## Investment product sales



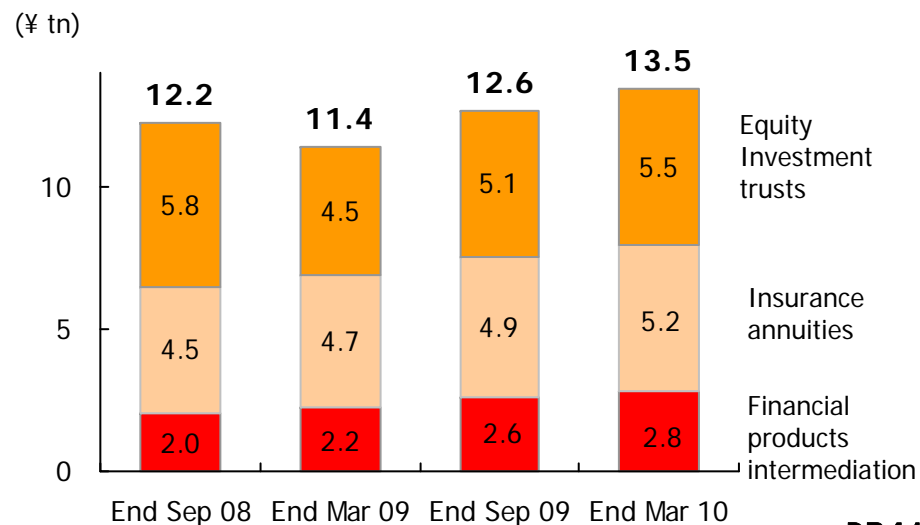
**FY09 results: Gross profits ¥108.0 bn (up ¥8.2 bn from FY08)**

- Investment product sales were ¥1.6 tn due to a recovery in equity investment trust sales
- Balance of equity investment trusts + insurance annuities + investment products up 6.5% from end Sep 09 on a recovery in sales and a rise in market prices

### FY10 plans:

- Approach customers with potential investment management needs by implementing segment strategy
- Continue to launch products attuned to changes in customers' needs and the market environment

**Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation\*1**



End Sep 08 End Mar 09 End Sep 09 End Mar 10  
\*1 Financial products intermediation balance includes referrals

- Assigned insurance planners (experts in insurance sales) to key branches following full deregulation in Dec 07. Steadily increased products line up, number of locations and insurance planners. Started handling by bank staff in Mar 09  
Starting full-scale handling by bank staff in FY09, training 3,700 such staff
- FY09 sales: Single-premium insurance (insurance annuities, whole-life, health, nursing care): ¥402.2 bn

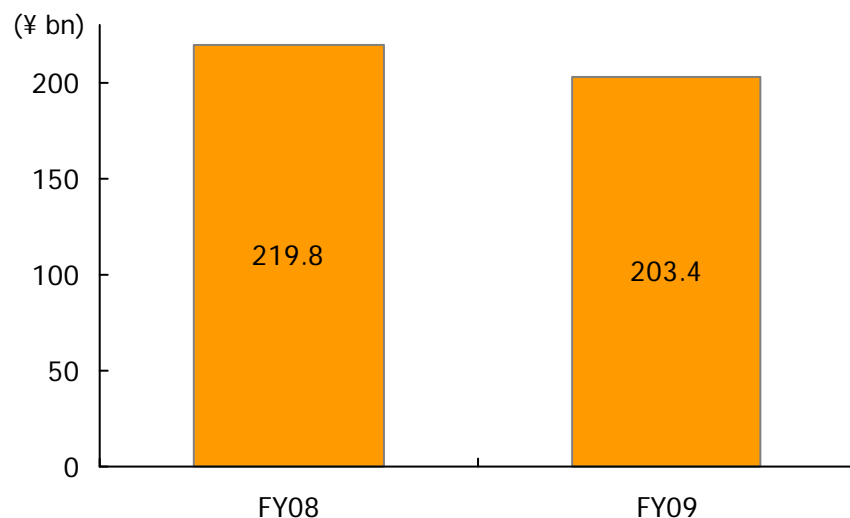
Type of product	No. of products handled*1	Timing of lifting of ban on sales by banks	No. of locations handling products*2	Persons responsible for sales*3
Insurance annuities for investment purposes	7	Oct 2002	504 (as of End Mar 10)	Sales force of around 6,000 including insurance planners, senior financial planners and financial planners
Fixed insurance annuities	4			
Single-premium whole-life insurance	5	Dec 2005		
Mortality life insurance	5	Dec 2007 (full deregulation)	465 (as of End Mar 10)	453 insurance planners and 3,400 bank staff at End Mar 10
Endowment insurance	1			
Educational insurance	1			
Health insurance	4			
Cancer insurance	3			
Nursing care insurance	2			
Auto insurance	2		Handling only on internet banking	

\*1 As of End Mar 10

\*2 Multiple branches/offices conducting sales from the same location counted as 1 location

\*3 The number of insurance planners represents those assigned to sales locations

## Income from housing loans



Note: Housing loans include funds for construction of housing for rent

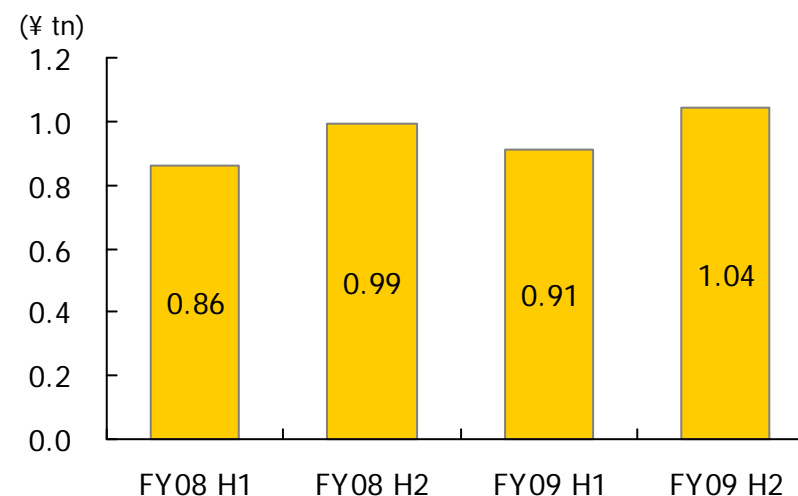
**FY09 results: Gross profits ¥203.4 bn  
(down ¥16.4 bn from FY08)**

- New housing loans extended up 5.4% on FY08
- Average balance of housing loans level with FY08

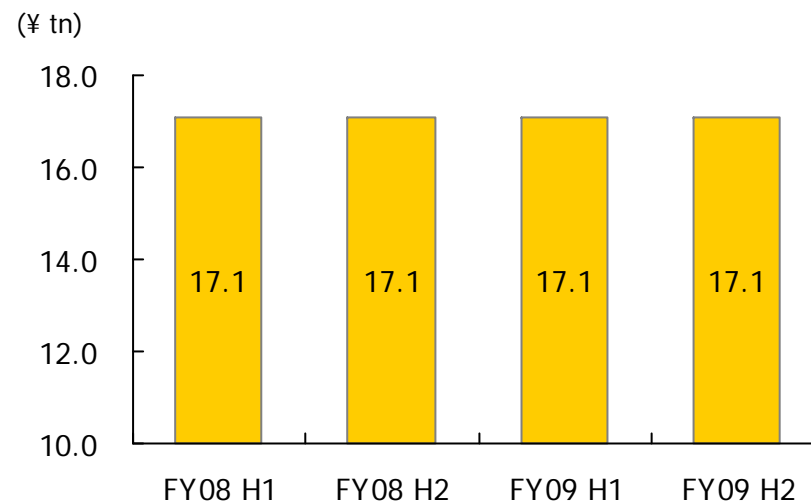
### FY10 plans:

- Introduce preferential low interest rate options such as the "Eco Support Green Loan," etc. and reduce some advanced repayment fees, etc.
- Do as much as possible to accommodate customers' needs in response to inquiries about changing loan repayment conditions, aiming to facilitate smooth flow of funds

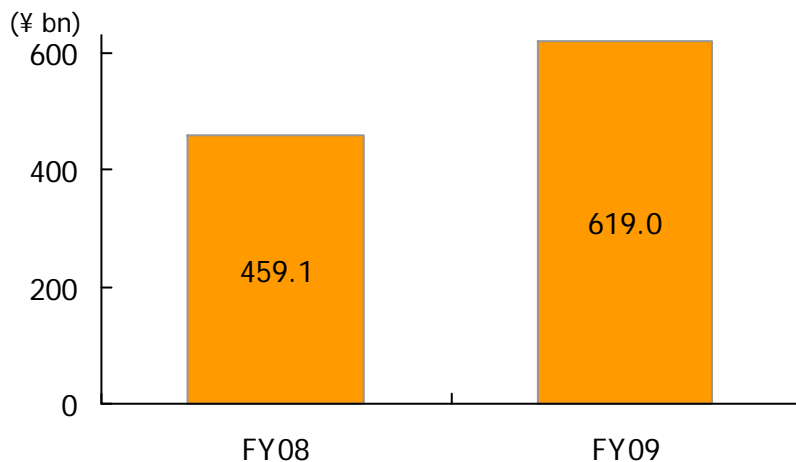
## New housing loans extended



## Housing loans: Average balance



## Income from consumer finance\*1



\*1 Income of Mitsubishi UFJ NICOS +ACOM+ bank-issued card loan, etc.

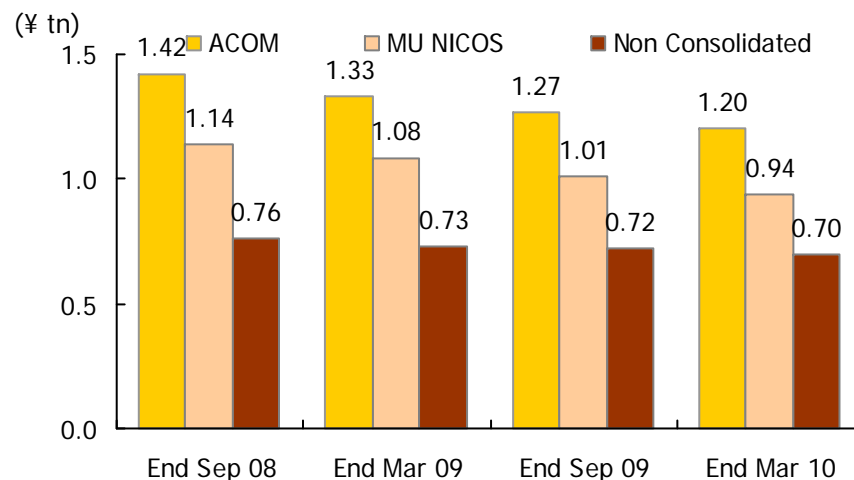
### FY09 results: Gross profits ¥619.0 bn (up ¥159.9 bn from FY08)

- Gross profits up 34.8% on FY08 due to the consolidation of ACOM
- Steady increase in balance of "BANQUIC" card loans, handled by BTMU since Nov 07

### FY10 plans:

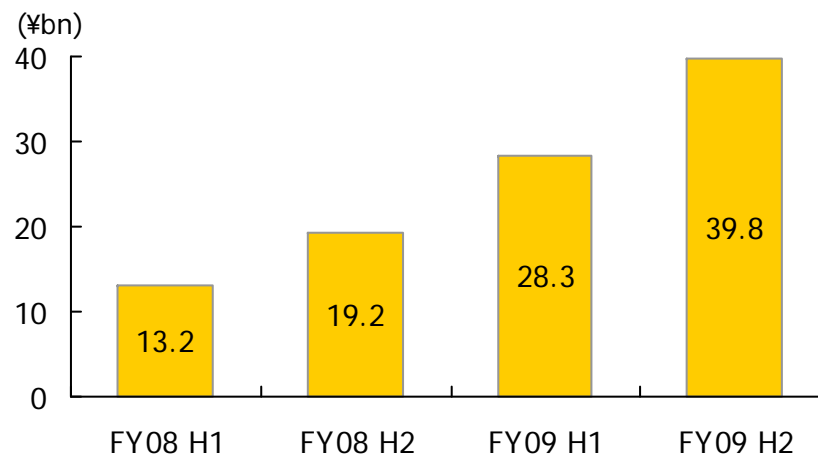
- Focus on increasing new cardholders and loan balance for "BANQUIC" card loans at commercial bank, by continuing to increase product awareness through advertising, aiming to contribute to nurturing sound consumer finance market

## Change in Loan balance

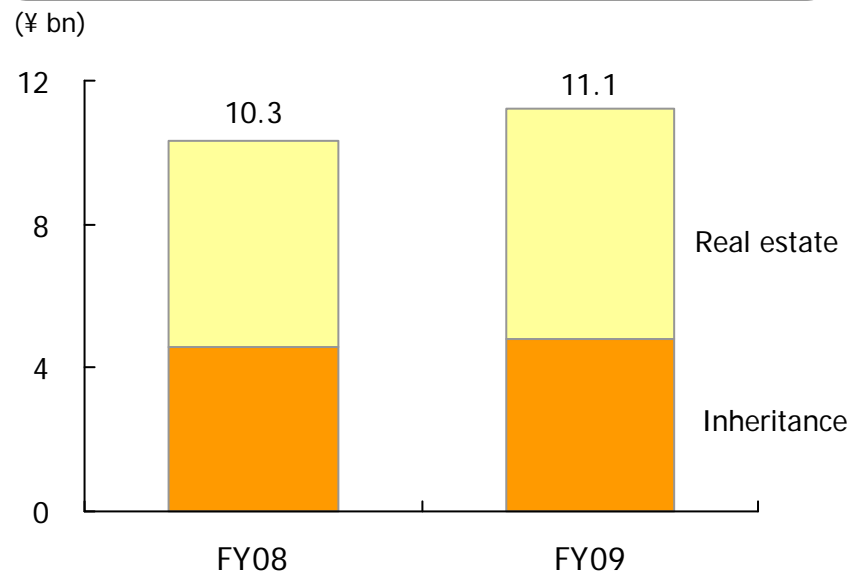


ACOM: Receivables outstanding of loan business and banking business of consolidated basis  
 MU NICOS: Operating receivables of card cashing and finance  
 Commercial bank and trust bank: Card loan outstanding, etc.

## Change in loan balance of BANQUIC



## Inheritance/Real estate income



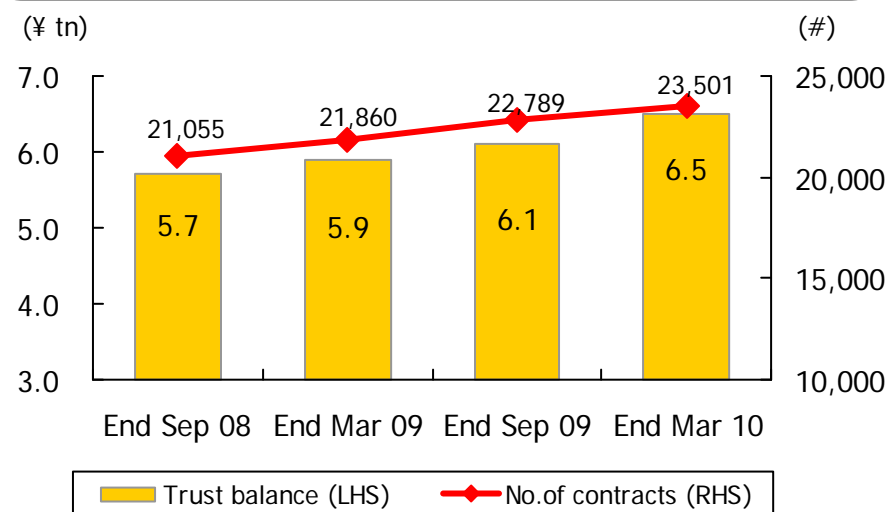
**FY09 results: Gross profits ¥11.1 bn (up ¥0.9 bn from FY08)**

- Strong increase in number and balance of testamentary trusts
- Real estate transactions increased from FY08 despite continued market weakness

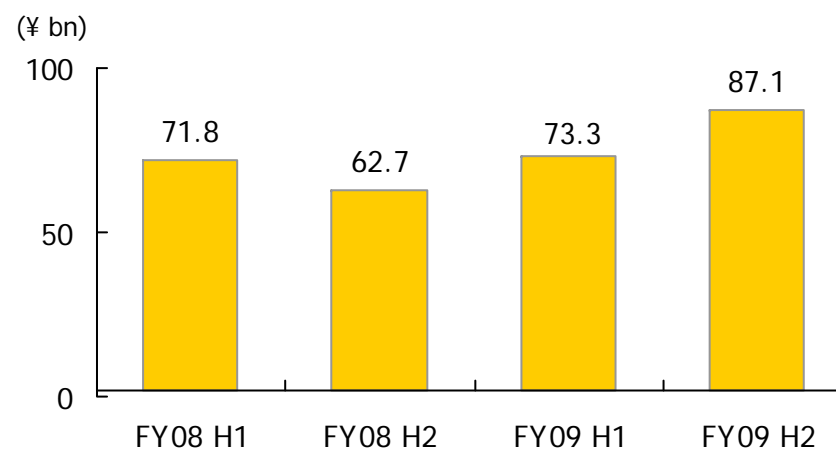
### FY10 plans:

- Enhance collaboration between BTMU and MUTB, and MUTB and MUMSS, to meet inheritance needs of high-net-worth customers
- Strengthen framework to meet real estate needs on a Group-wide basis

## Testamentary trusts: Asset balance and Number of trusts



## Real estate transactions\*1



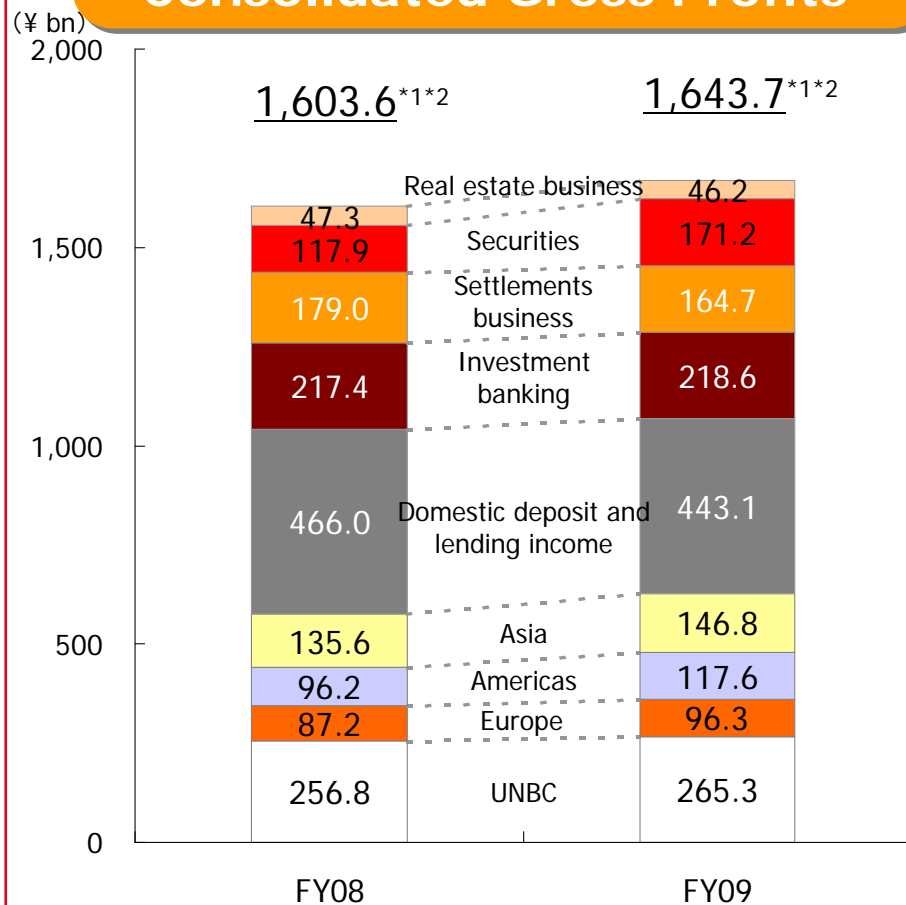
\*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

# Corporate – Gross profits, Net operating profits Consolidated



- Gross profits recovered to ¥1,643.7 bn (+2.5% from FY08) mainly due to overseas business and Securities, Net operating profits ¥759.3 bn (+5.7% from FY08)
- Lending spread up both in domestic and overseas businesses

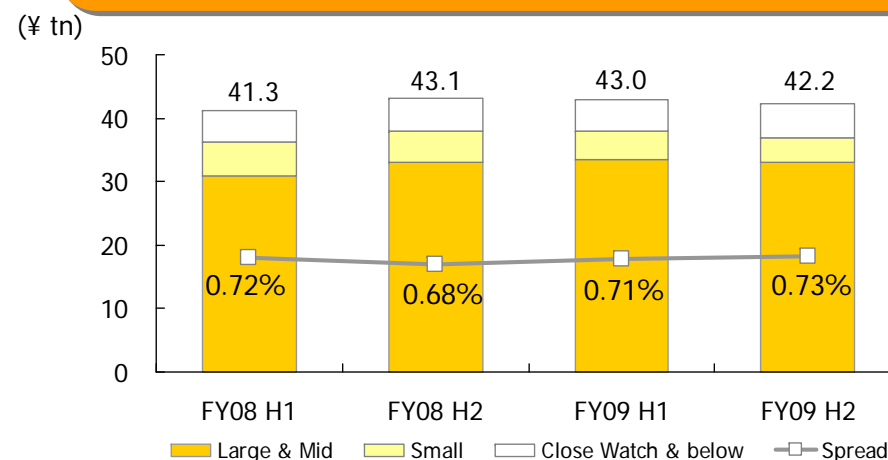
## Consolidated Gross Profits



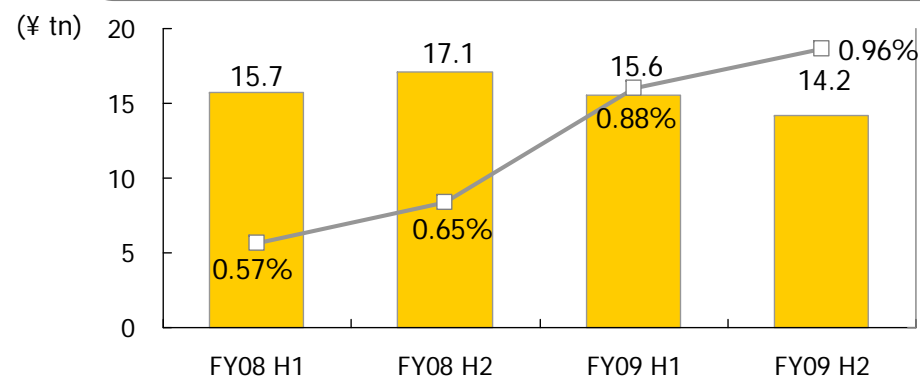
\*1 Excluding gains / losses on CDSs

\*2 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

## Average domestic loan balance and spread

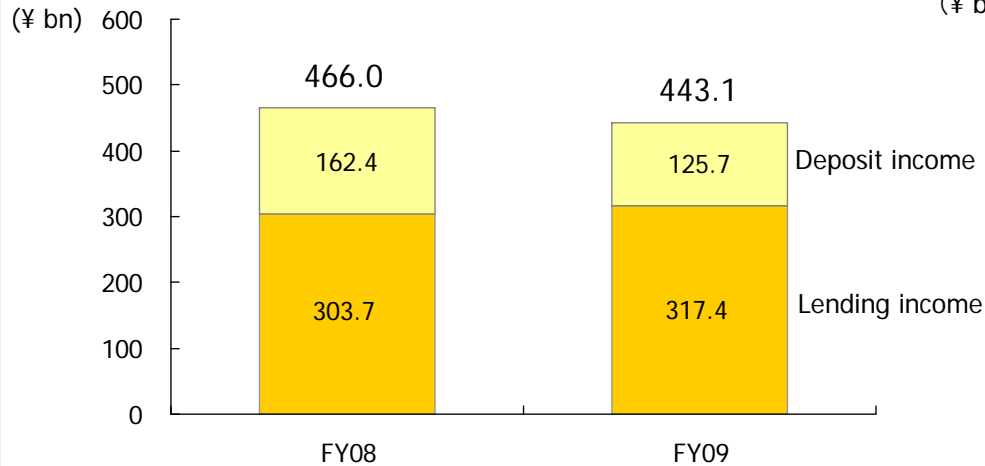


## Average overseas<sup>\*2</sup> loan balance and spread

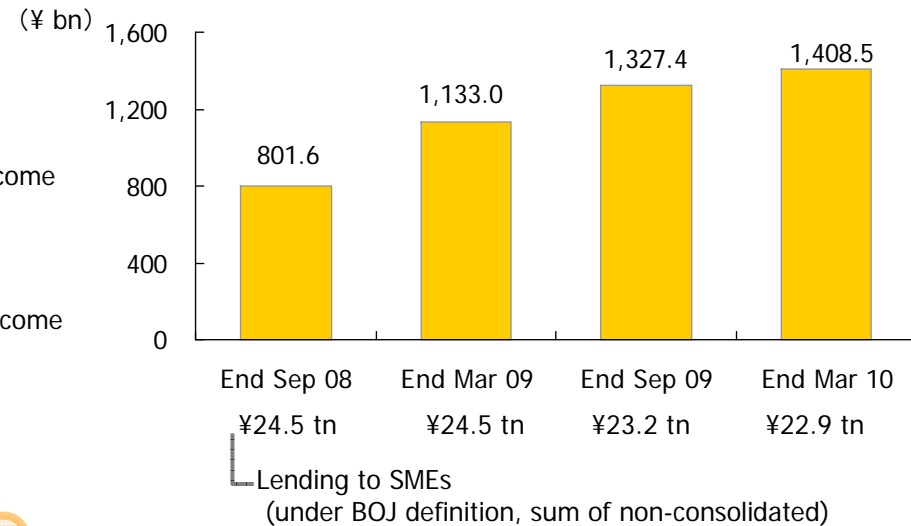


\*2 Excluding UNBC

## Deposit and lending income



## Lending via credit guarantee association (Commercial bank)



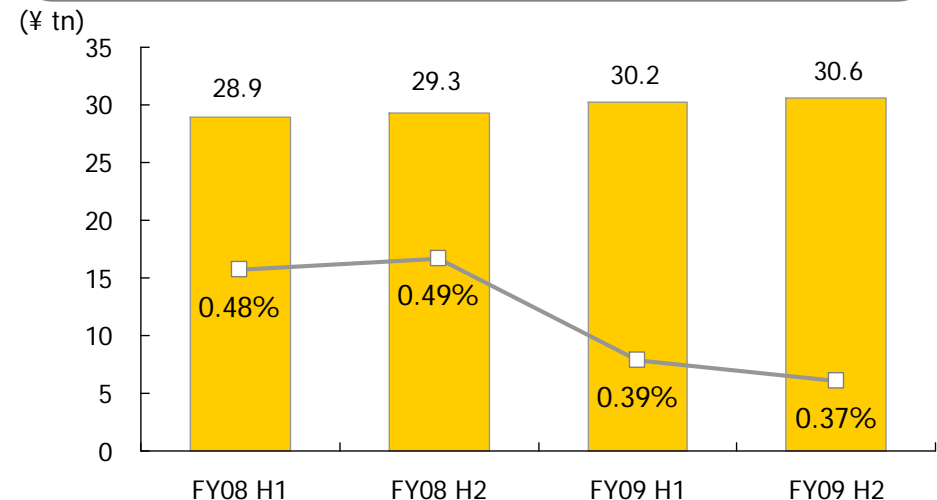
**FY09 results:** Gross profits ¥443.1 bn, down ¥22.9 bn from FY08

- Lending income up ¥13.7 bn as lending spread improved
- Lending via credit guarantee association up ¥275.5 bn from End Mar 09
- Deposit income decreased by ¥36.7 bn mainly due to lower interest rate

### FY10 plans:

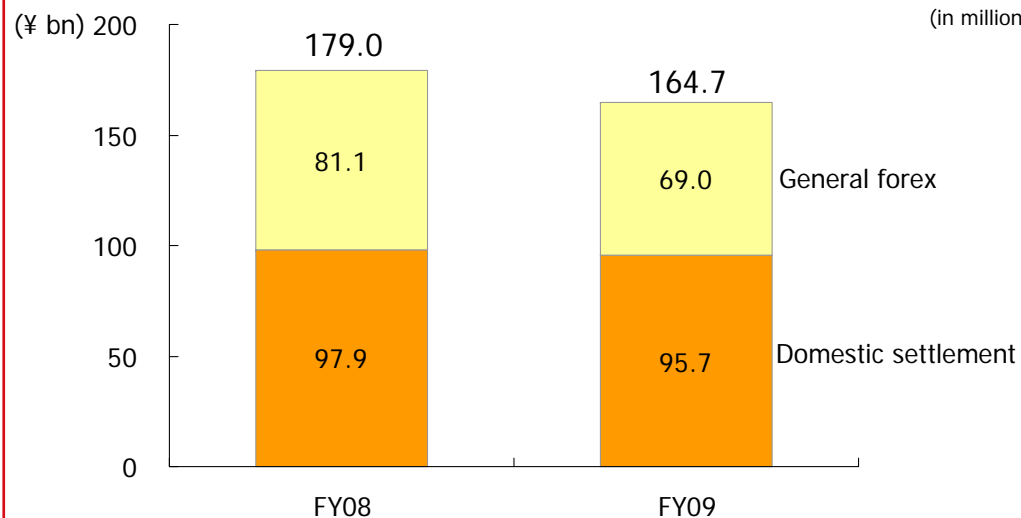
- Initiatives to facilitate corporate financing such as promotion of lending via credit guarantee association
- Secure appropriate return

## Average yen deposit balance and spread





## Settlement business income



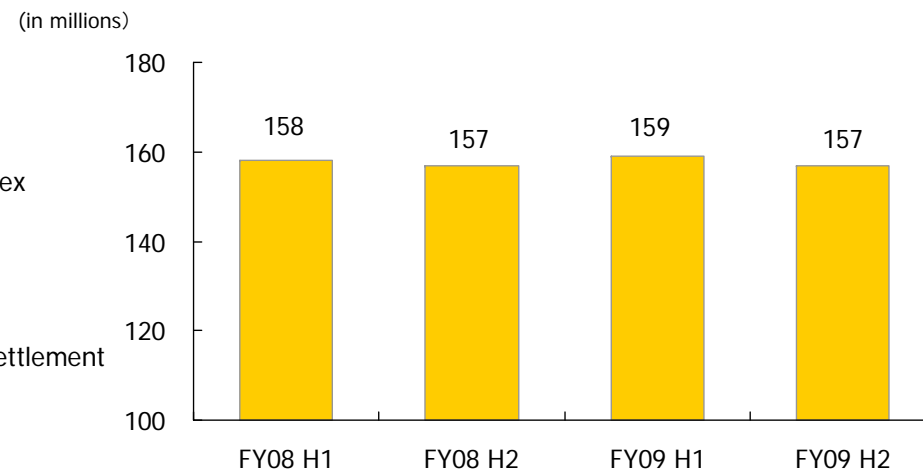
**FY09 results:** Gross profits ¥164.7 bn, down ¥14.3 bn from FY08

- General forex income decreased by ¥12.0 bn from FY08 due to a deterioration in the foreign trade environment
- Domestic outward remittances flat from FY08

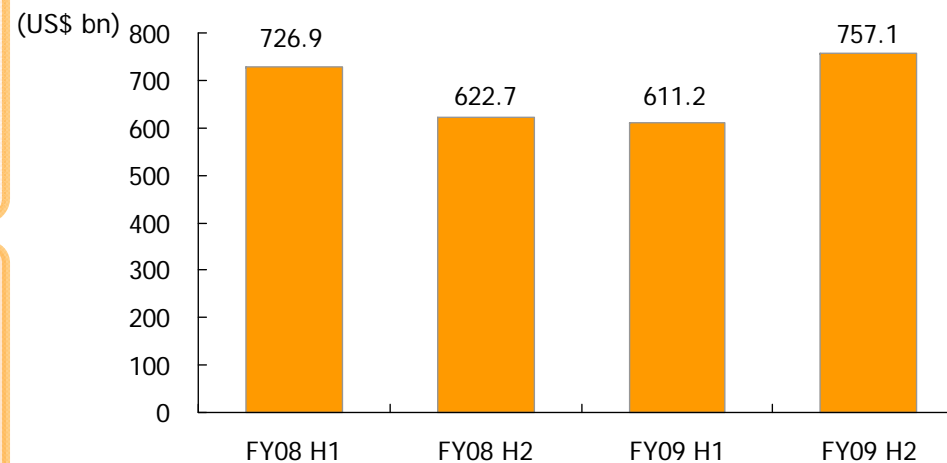
### FY10 plans:

- Strengthen public fund repository business from local govts
- Boost settlement business through enhanced proposals for customers' overseas financing strategies

## Domestic outward remittances\*1

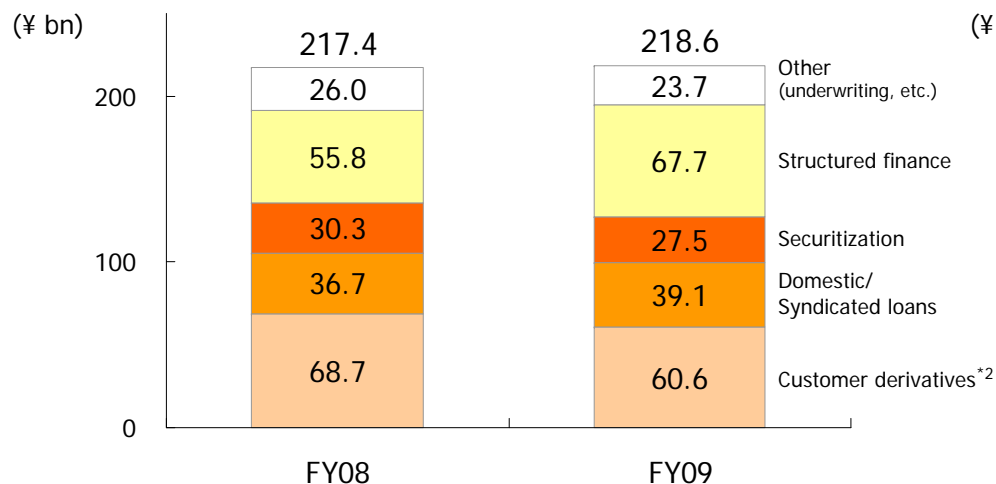


## Foreign exchange handling amount\*1



\*1 Commercial bank figures

## Investment banking business income\*1 (domestic)



\*1 Includes duplicated counts between businesses  
 \*2 Including currency options and financial products intermediation

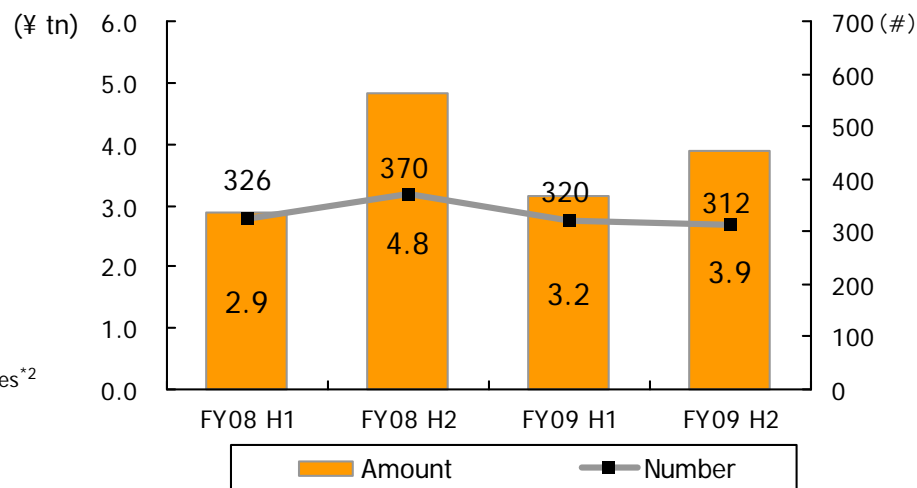
**FY09 results:** Gross profits ¥218.6 bn, up ¥1.2 bn from FY08

- Project finance included in structured finance business and domestic syndicated loans performed strongly
- Income from customer derivatives declined due to forex environment, etc.
- Income from bond issuance declined partly due to sluggish demand

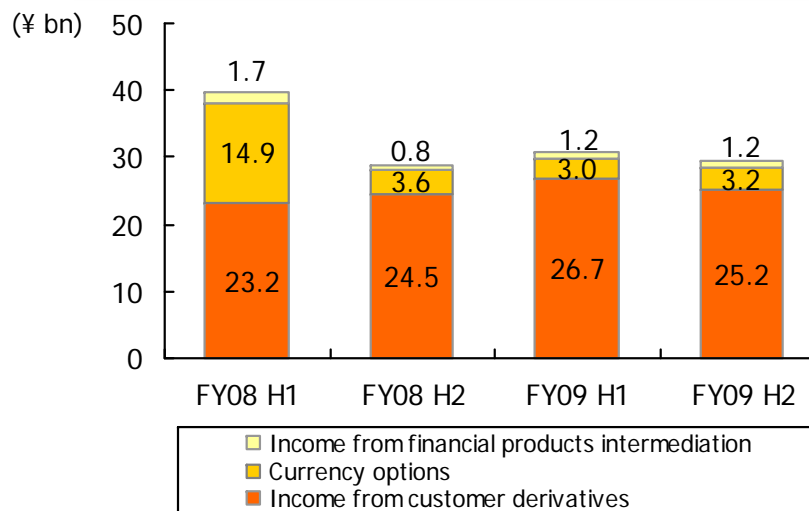
### FY10 plans:

- Expand electronic monetary claims business
- Enhance overseas infrastructure project and M&A financing
- Strengthen ability to meet public-sector financing demand

## Arrangement of domestic syndicated loans

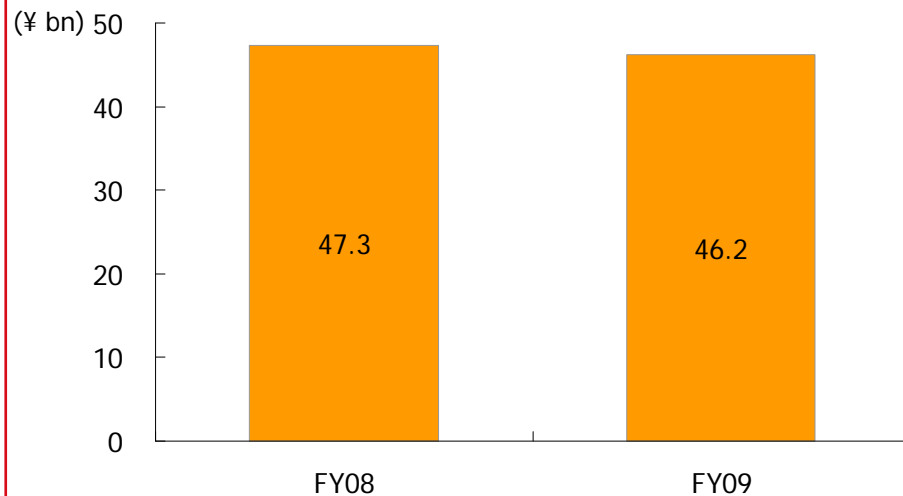


## Income from customer derivatives\*3



\*3 Including currency options and financial products intermediation

## Real estate business income



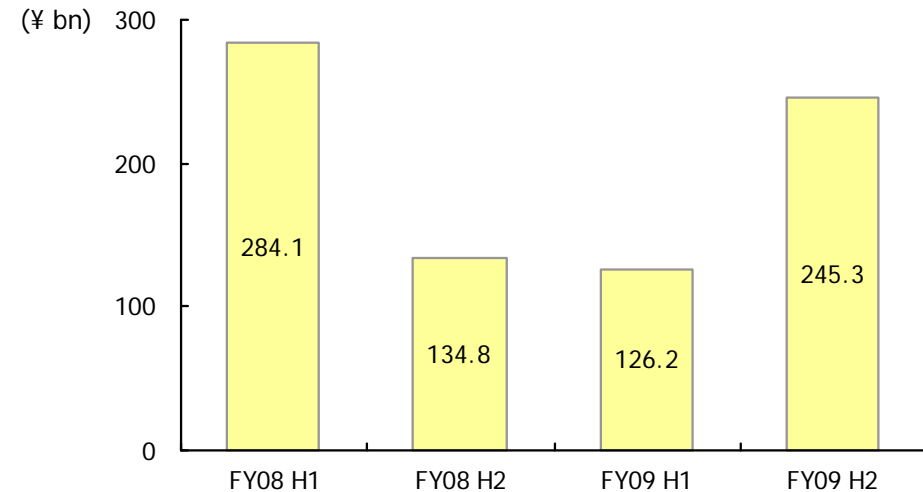
**FY09 results:** Gross profits ¥46.2 bn, down ¥1.1 bn from FY08

- Real estate transaction amount down 11% from FY08 but increased significantly in FY09 H2
- Real estate custody balance slightly declined from FY08

### FY10 plans:

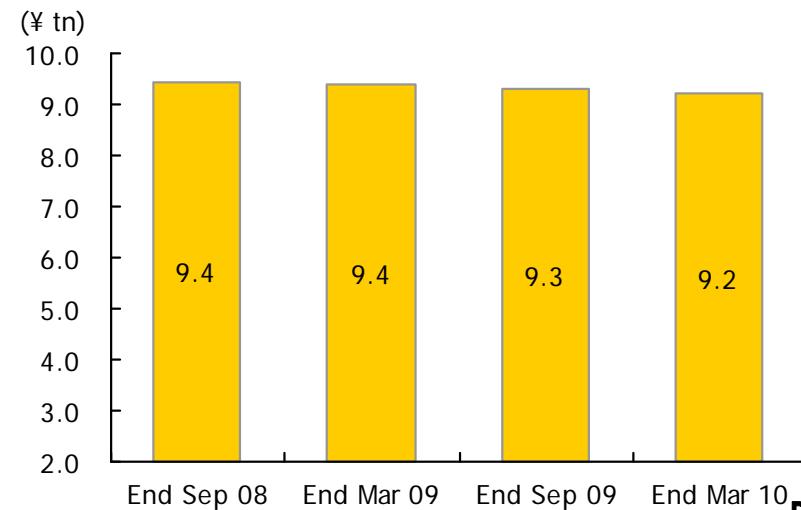
- Secure business effectively via proposal based sales
- Ascertain corporations' real estate sales, liquidation and redevelopment needs
- Secure asset management business mandate
- Develop real estate M&A business based on business succession needs

## Real estate transaction amount <sup>\*1</sup>

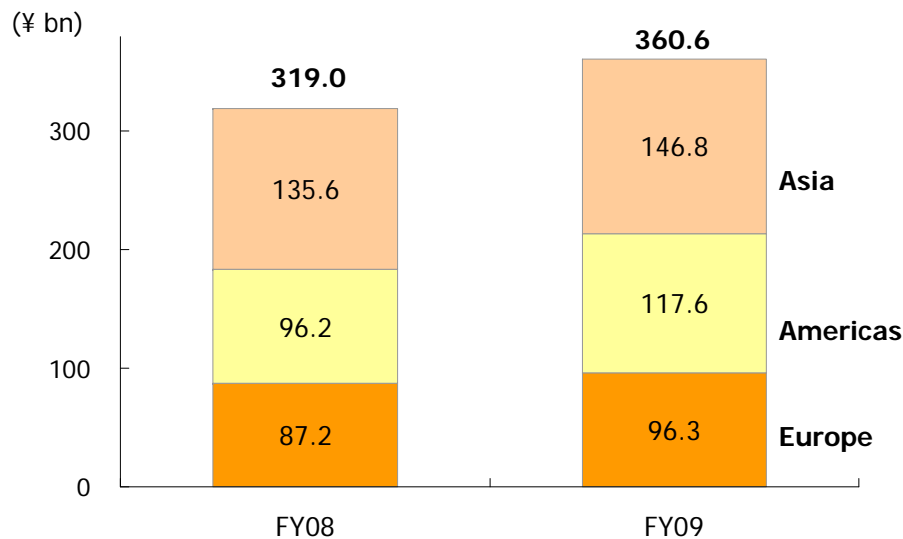


\*1 Includes Corporate segment transactions only

## Real estate custody balance



## Gross profits \*1



### FY09 results: Gross profits ¥360.6 bn (Up ¥41.6 bn on FY08)

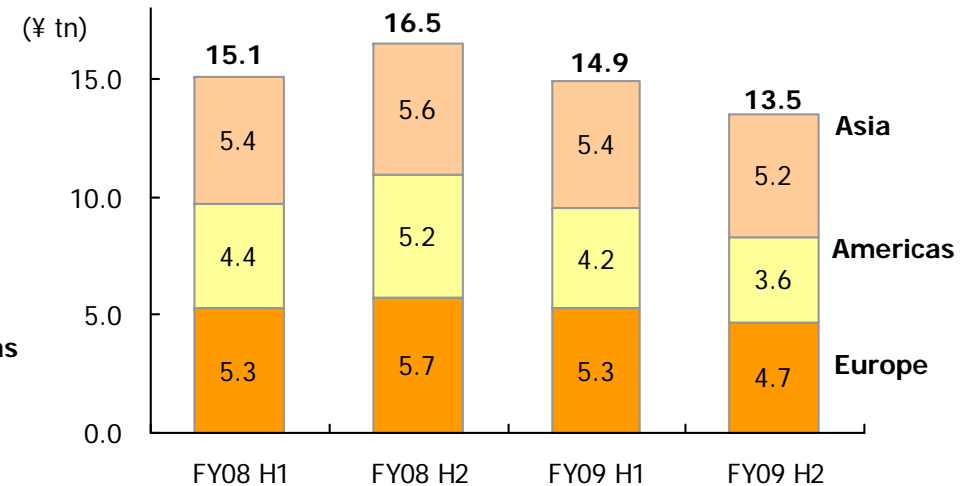
- Strong increase in income from customer business (excl. CDS business), as higher income on loans and CIB related fees & commissions, mainly from Asia business and non-Japanese customers, offset a decline in deposits income due to a decline in interest rates

### FY10 plans

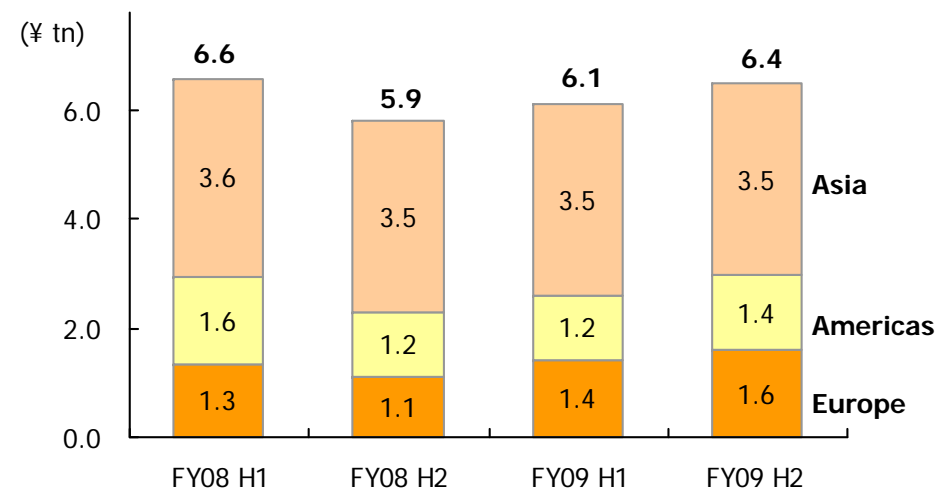
- Continue to develop Asia business and non-Japanese in Americas and Europe/CIB business as profit drivers
- Enhance top-line profits by increasing high-return transactions through further leveraging collaboration with Morgan Stanley and overseas securities subsidiaries
- Continue to enhance organizational capabilities by strengthening HR development, credit control, etc.

\*1 excl. gains (losses) on CDSs

## Average loan balance



## Average deposit balance



Exchange rates: Actual exchange rate at each period

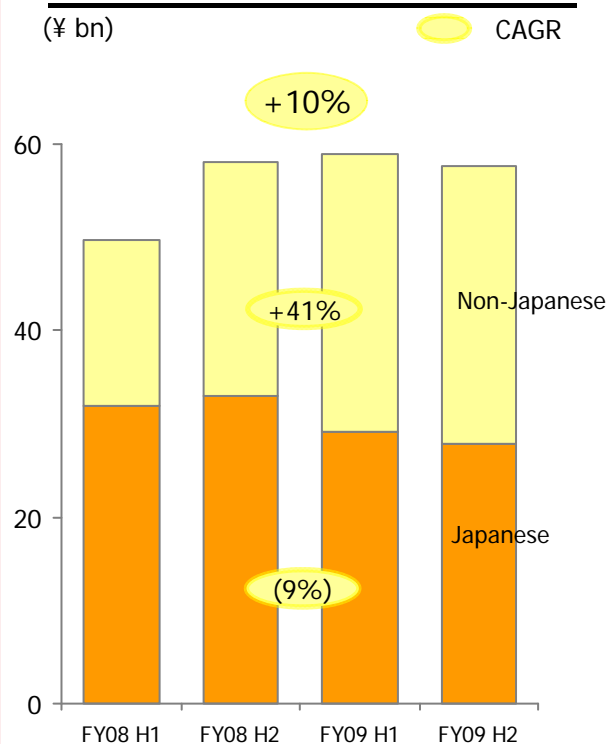
# Corporate – Asia business (1)

Commercial bank  
(Consolidated)

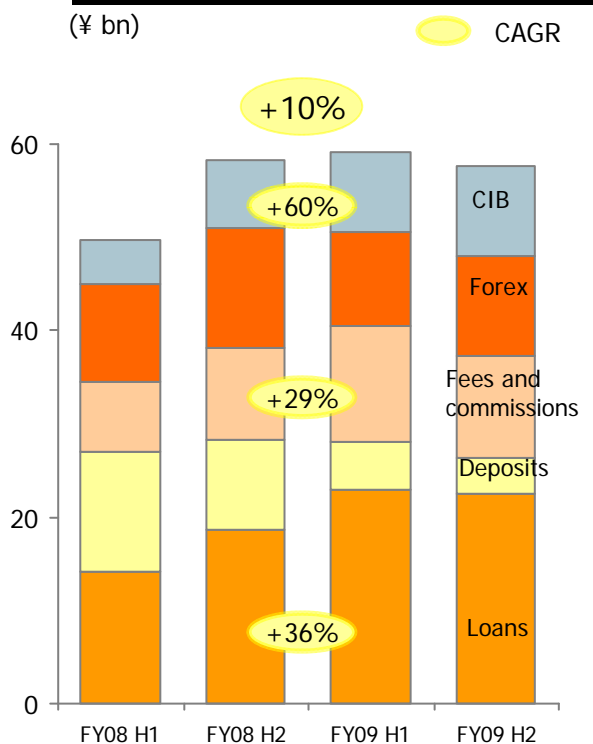


## Gross profits

### By segment

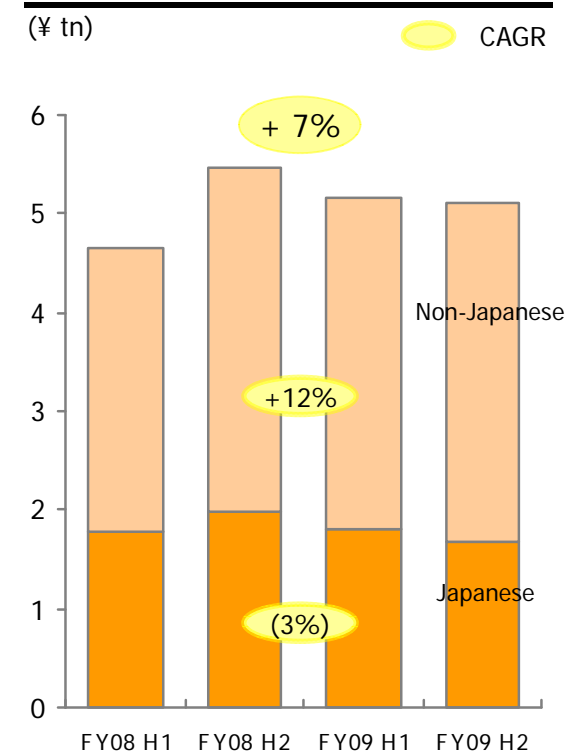


### By product



## Average loan balance

### By segment



- Japanese customers: Fee and commission income increased strongly, but total income declined on fall in deposit income due to lower interest rates
- Non-Japanese customers: Income continued to increase on strong growth in loan income and an increase in income from CIB business and fees and commissions

- Strong growth in loan income
  - Growth in loan income on wider deposit-lending spreads offset fall in deposit income
- CIB income and fee and commission income served as drivers
  - In particular, structured finance, syndicated loan and other CIB income strong

- Loan balance, which had been declining since FY08 H2, leveled off, while lending to non-Japanese customers started to increase

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (¥/\$=¥95, etc)

# Corporate – Asia business (2)



- Pursued investments and alliances, focusing on high-quality Asian companies

## Investments and alliances

 China	Investment in and business alliance with Bank of China (BTMU, Jun 06)
 India	Business alliance with ICICI (MUS, Aug 06), Tata Capital (MUS, Aug 08)
 Indonesia	Investment in Bank Nusantara Parahyangan (BTMU, Dec 07)
 Vietnam	Business alliance with Vietcombank (BTMU, Nov 06)
 Malaysia	Additional investment in CIMB (BTMU, Apr 07)
 South Korea	Business alliance with Daewoo Securities (MUS, Jan 07)
 Hong Kong	Additional investment in Dah Sing Financial Holdings to make an equity method affiliate (BTMU, Jun 08)
 Singapore	Additional investment in Kim Eng Holdings to make an equity method affiliate (MUS, Nov 07-)

## CIMB

### ▶ Collaborated in investment banking business, etc. in ASEAN

- Jointly launched fund investing exclusively in infrastructure projects (Sep 09)

### ▶ Laid groundwork for collaboration in rapidly growing Islamic finance

- Jointly arranged Islamic finance with CIMB (Aug 09)

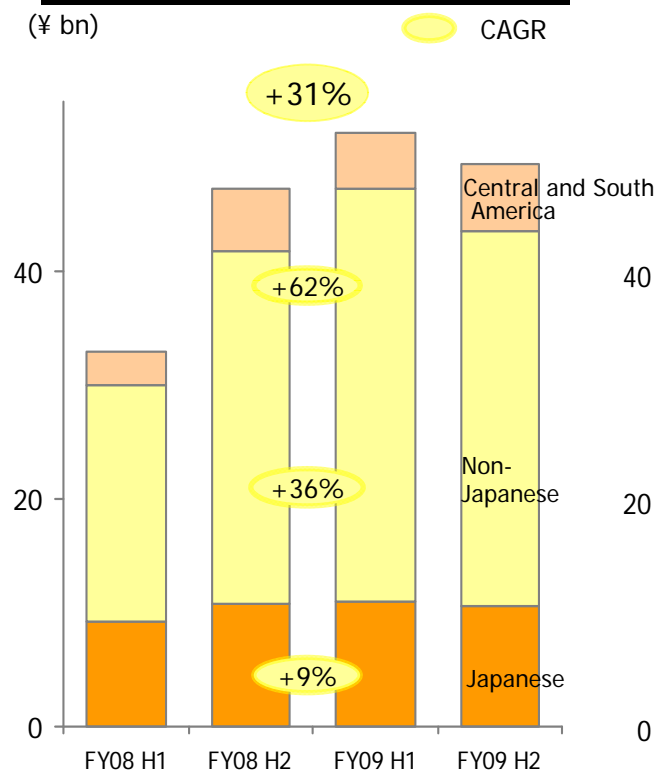
## Kim Eng Holdings

### ▶ Sought to channel Japanese individuals' financial assets to high-growth Asian market

- Established joint-venture asset management company, KE Capital Partners (Aug 08)
- Selling jointly managed Asian equity investment trusts to domestic customers
- Providing Asian equities to domestic and overseas customers

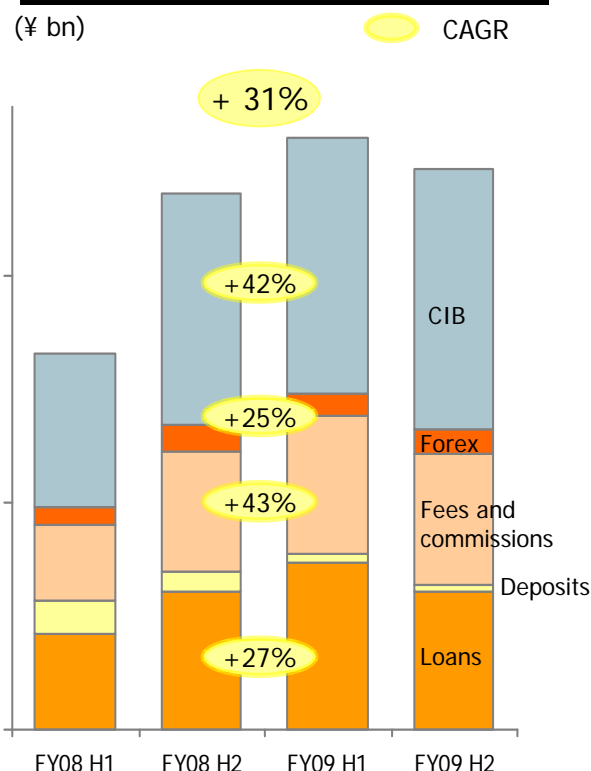
## Gross profits

### By segment



- Japanese business: Increase in income from asset financing, etc. offset decline in deposit income on lower interest rates
- Non-Japanese customers: Maintained high income level, with higher CIB income and fee and commission income
- Increased CIB related income in Central and South America

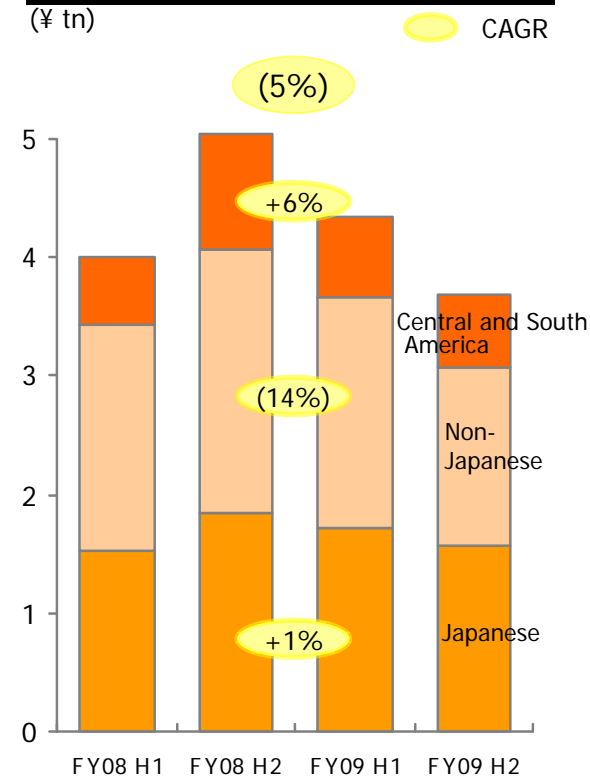
### By product



- CIB income and fee and commission income strong
  - Achieved steady income increase by focusing on mid-sized transactions among a falloff in large transactions in FY09 H2
- Loan income declined in FY09 H2, impacted by lower lending balance

## Average loan balance

### By segment



- Balance decreased on decline in new loans and shift to direct financing for existing acquisition-related loans
- Demand for borrowing declined overall, due to economic downturn, recovery of capital markets, etc.

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (¥/\$=¥95, etc)

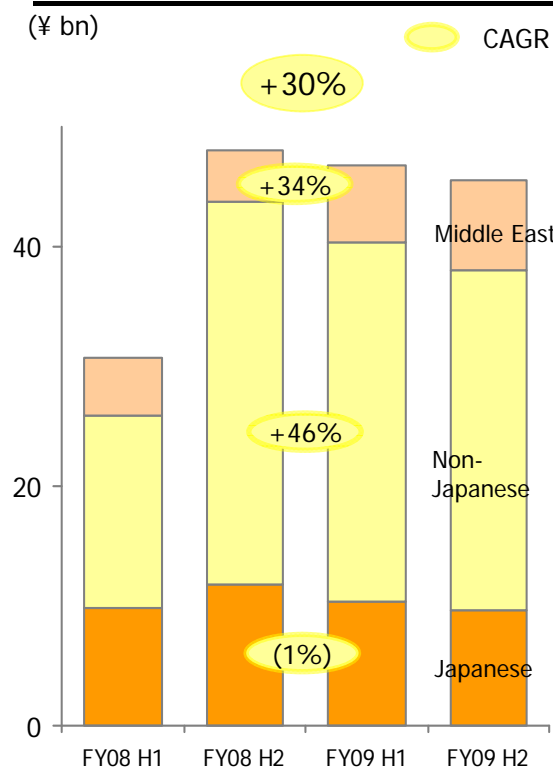
# Corporate – Europe business

Commercial bank  
(Consolidated)

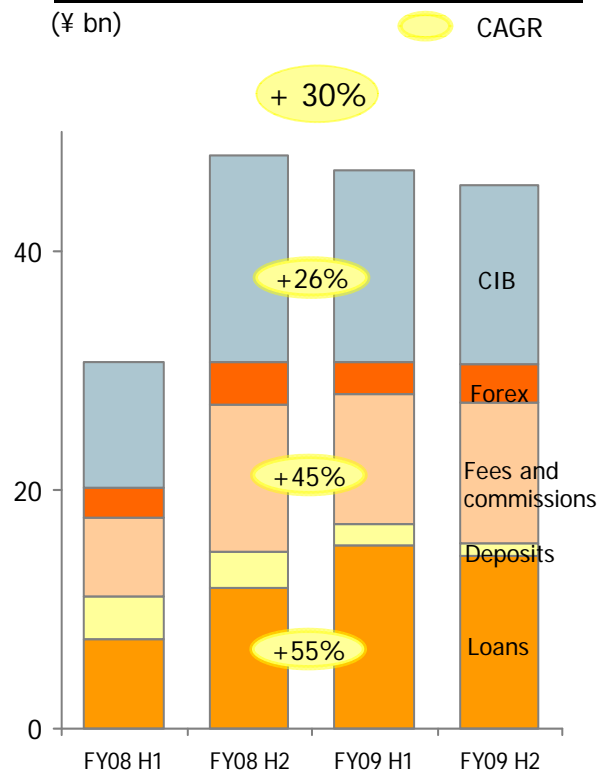


## Gross profits

### By segment

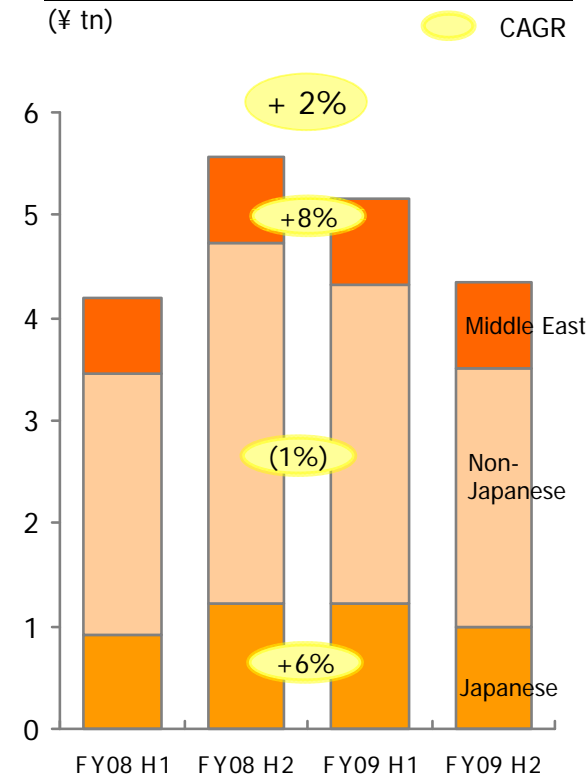


### By product



## Average loan balance

### By segment



- Japanese customers: Growth in loan income offset fall in deposit income due to lower interest rate
- Non-Japanese customers: Maintained income at strong level led by project finance and trade finance, despite contraction in syndicated loan market
- Middle East: Strong growth on project finance and syndicated loan business

- Loan income grew substantially from FY08
  - Major widening of deposit-lending spreads offset decline in lending balance
- CIB income and fee and commission income steady
  - Strong income from project finance, trade finance and derivatives offset a downturn in income from syndicated loans

- Non-Japanese customers: Loan balance decreased on decline in new loans due to downturn in syndicated loan market and shift to direct financing for existing acquisition-related loans
- Middle East: Loan balance broadly level with FY08

Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (¥/\$=¥95, etc)

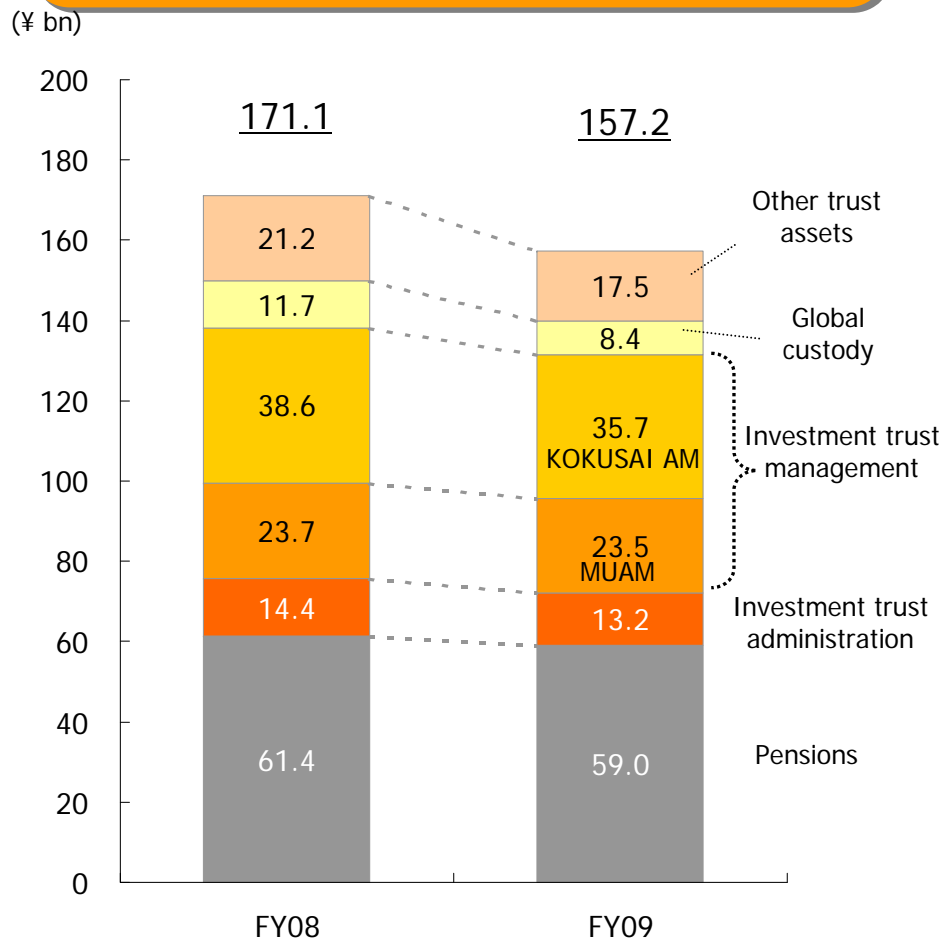


# Trust assets – Gross profits, Net operating profits Consolidated



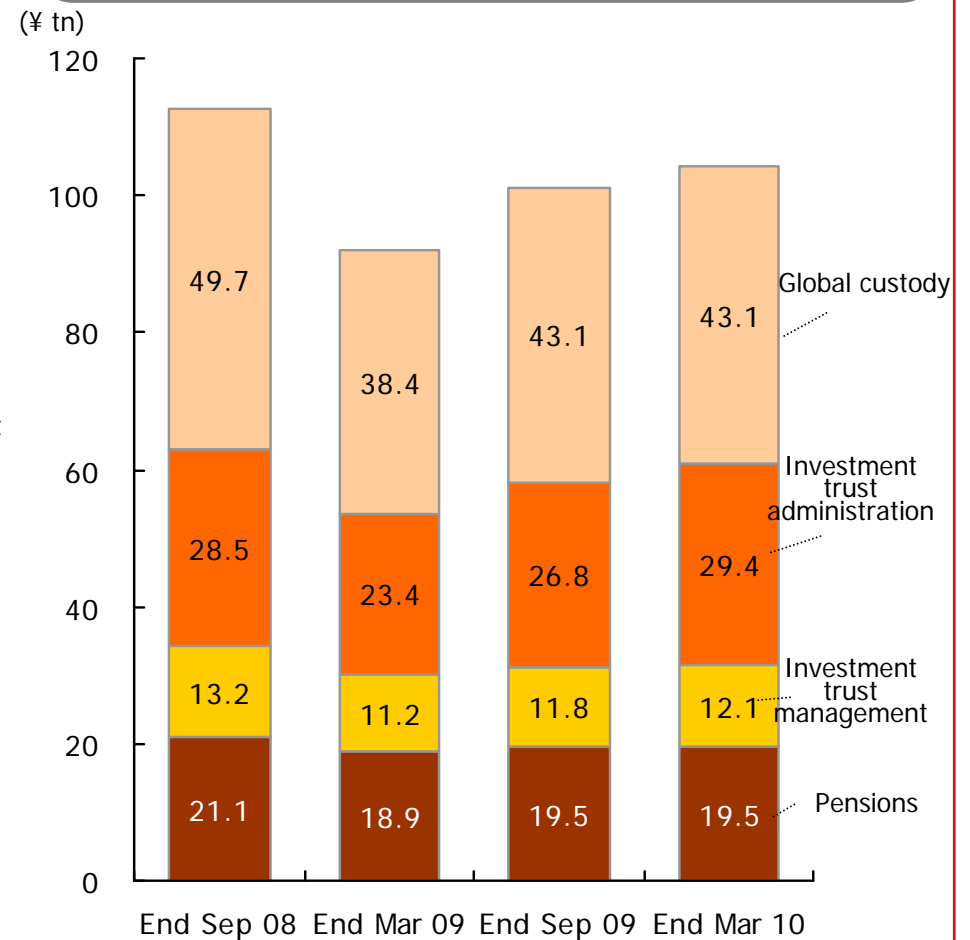
- Gross profits down 8% on FY08. Net operating profits down 15% to ¥65.8 bn despite endeavors to reduce operating costs

## Consolidated gross profits



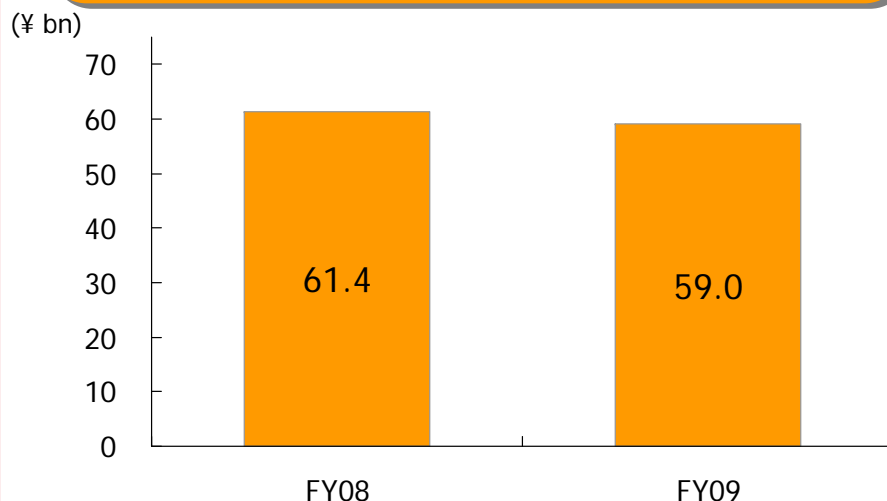
\* MTBJ's profits are split into each sections

## Changes in balance of main assets



\* In addition to amounts shown above, asset administration balances also include standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

### Pension business income\*



\* Sum of MUTB and The Master Trust Bank of Japan

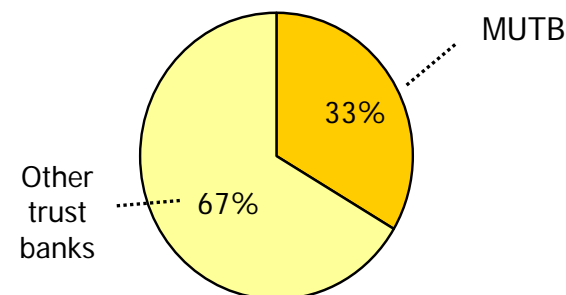
#### FY09 results: Gross profits ¥59.0 bn (down ¥2.4 bn on FY08)

- Maintained top share of core pension trust market in FY09, due to the continued launch of new products attuned to customers' needs, despite a decline in gross profits from FY08 impacted by deteriorating market conditions from the second half of FY08
- In DC pensions, the asset administration balance and investment product sales balance exceeded ¥1.7 tn and ¥900.0 bn respectively, maintaining our position as one of the leaders in the domestic market

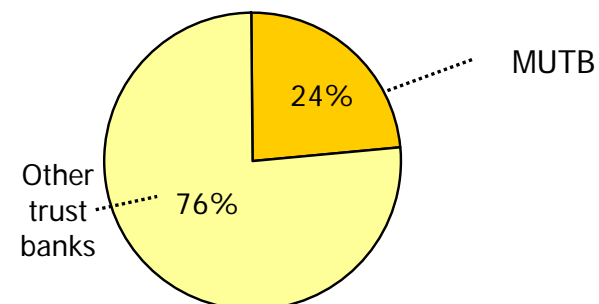
#### FY10 plans:

- Enhance integrated consulting on customers' pension financing management and development of new products attuned to diversifying customer needs
- Become management and administration institution for major large DC pension funds and further strengthen investment product sales to them

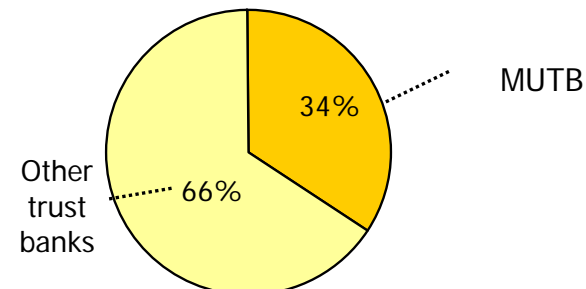
### Pension trust share (End Mar 10)



### Specified money trust for pensions share (End Mar 10)

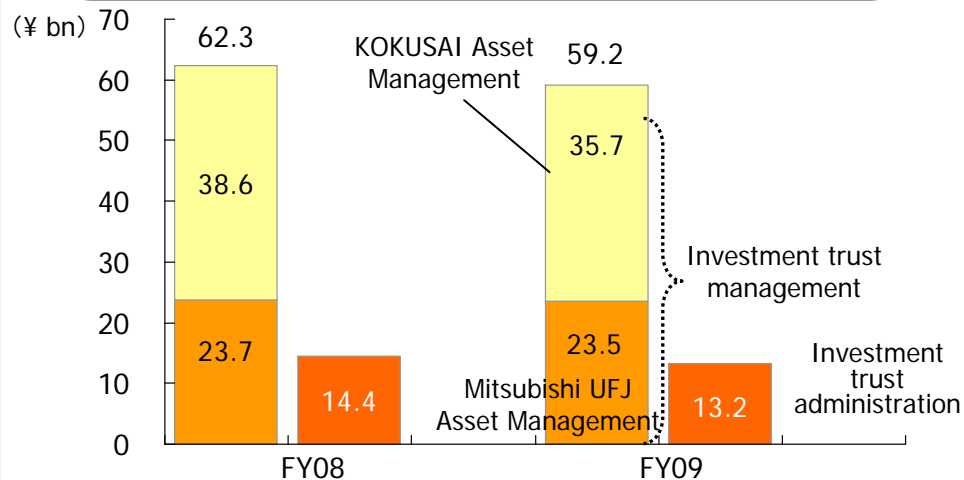


### DC pension plan share (asset administration) (End Mar 10)



Note: Figures are totals including Master Trust Bank of Japan  
Market share figures are MUFG estimates (book value base)

### Investment trust business income\*



\*Sum of MUTB and Master Trust Bank of Japan (Investment administration)

### FY09 results:

**Investment trust management:** Gross profits ¥59.2 bn (-¥3.1 bn)

- Although gross profits declined due to the impact of deteriorating market conditions from the FY08 H2, increased the investment trust management balance on inflows of funds to high distribution-type products and increases in market value, maintaining the balance as one of the largest in Japan

**Investment trust administration:**

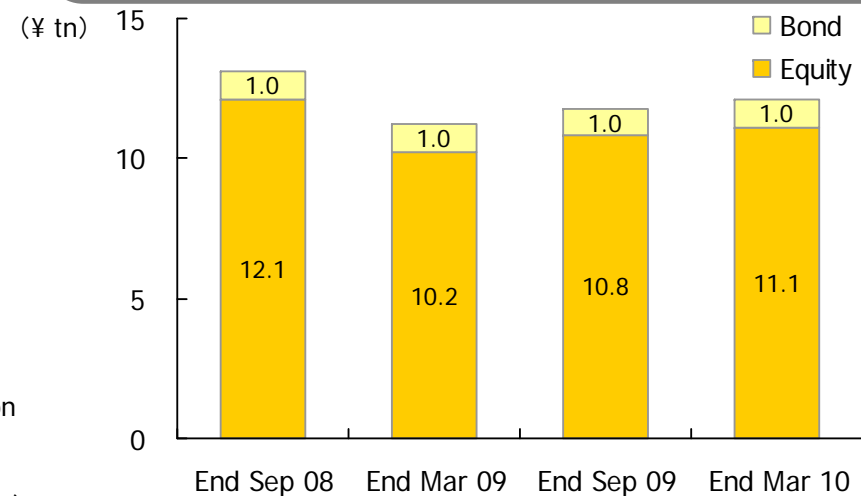
Gross profits ¥13.2 bn (down ¥1.2 bn on FY08)

- Despite an increase in the administration balance in FY09, gross profits decreased from FY08, impacted by deteriorating market conditions from the FY08 H2. Success to be entrusted with the first Oil crude future ETF in this country helped to maintain our balance remains firmly one of the largest in Japan

### FY10 plans:

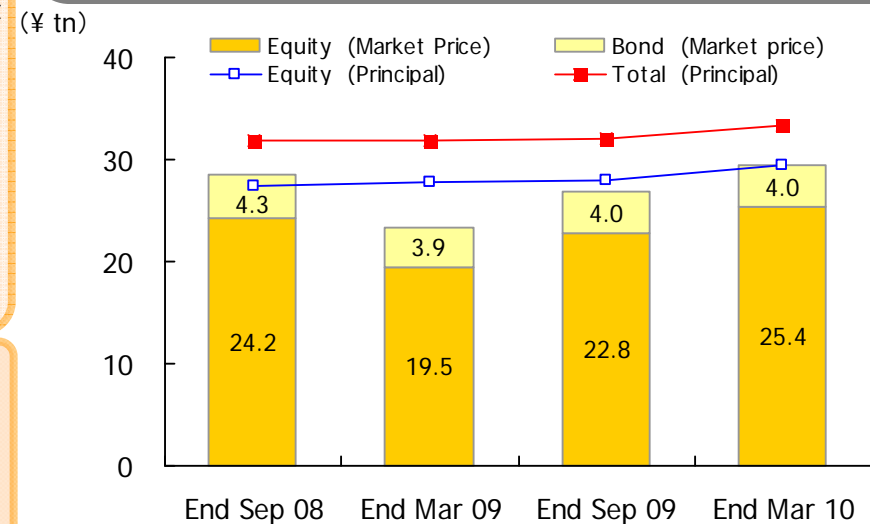
- Strengthen product lineup through collaboration among marketing, fund management and product planning and further enhance support for distributors
- Pursue approach based on differentiated sales strategies for each company

### Investment trust management balance\*

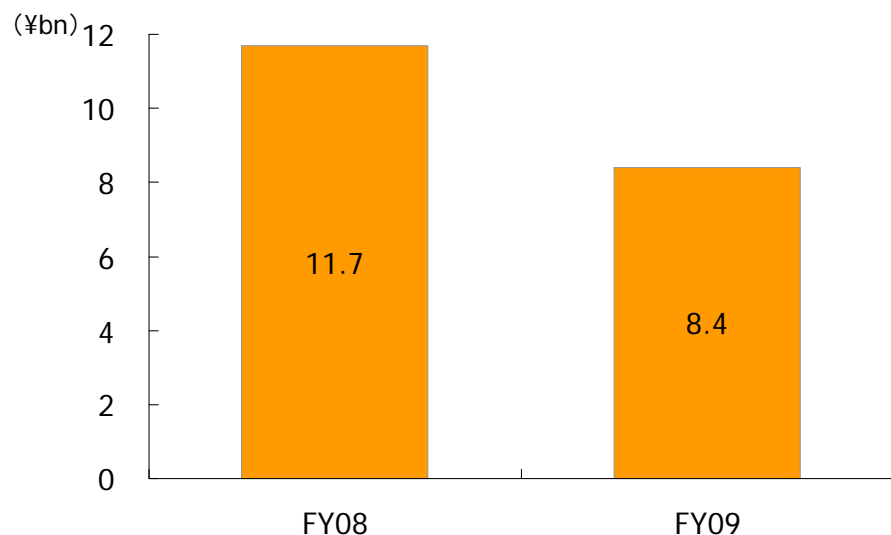


\*Sum of MUAM and KAM

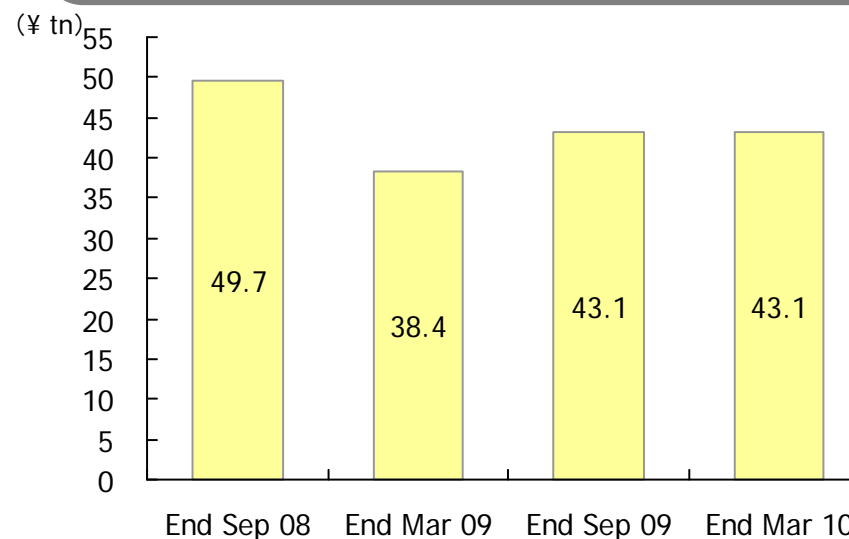
### Investment trust administration balance



### Global custody business income



### Global custody asset balance



#### FY09 results: Gross profits ¥8.4 bn (down ¥3.3 bn on FY08)

- Global custody asset balance recovered to ¥43 tn, on steady increase in trust assets driven by sourcing new customers through collaboration among Group companies including Mitsubishi UFJ Global Custody Japan (MUGCJ)
- Gross profits decreased ¥3.3 bn from FY08 to ¥8.4 bn, reflecting a challenging environment for value-added businesses such as securities lending in FY09, significantly impacted by deteriorating market conditions, after strong performance in FY08

#### FY10 plans:

- Strengthen foreign-registered investment trust administration with high customer needs
- Further strengthen value-added businesses such as securities lending
- Source new customers through collaboration among Group companies including MUGCJ

Outline of Fiscal 2009 Results

Business Segment Information

**Assets and Capital**

Reference

(¥bn)

Accounts name		FY08 (a)	FY09 (b)	changes
1	Provision for general allowance for credit losses	17.2	44.2	27.0
2	Losses on loan write-offs	(357.3)	(221.8)	135.5
3	Provision for specific allowance for credit losses	(81.0)	(212.2)	(131.1)
4	Other credit costs	(9.4)	(14.6)	(5.1)
5	Credit costs counted in net non-recurring losses	(447.9)	(448.6)	(0.7)
6	Credit costs for trust accounts	(0.0)	—	0.0
7	Reversal of allowance for credit losses	38.9	—	(38.9)
8	Total credit costs	(390.1)	(404.4)	(14.2)
9	Gains on loans written-off	32.2	42.8	10.5
10	Total credit costs + Gains on loans written-off	(357.8)	(361.6)	(3.7)

(Note) Figures with parenthesis means cost

# Disclosed claims under FRL Sum of non-consolidated



(Sum of bank accounts and trust accounts)

(¥bn)

		End Mar 09 (A)	End Sep 09 (B)	End Mar 10 (C)	Changes (C) – (A)	Changes (C) – (B)
1	Bankrupt or De facto Bankrupt	241.0	221.3	194.2	(46.8)	(27.1)
2	Doubtful	656.0	737.4	845.0	188.9	107.6
3	Special Attention	292.8	287.1	309.5	16.6	22.3
4	Non performing loans based on the FRL	1,189.9	1,245.9	1,348.7	158.8	102.8
5	Close observation not disclosed under FRL	67.3	83.8	79.4	12.1	(4.3)
6	Other close watch	5,375.2	5,263.4	5,631.9	256.6	368.5
7	Normal	94,019.5	88,961.2	88,269.7	(5,749.7)	(691.4)
8	Total	95,209.5	90,207.1	89,618.5	(5,590.9)	(588.5)

# Reserves and secured coverage Sum of non-consolidated



## Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Mar 10)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
1 Bankrupt or De facto Bankrupt	194.2	191.2	98.45%	3.0	1.54%	194.2	100.00%	3.0	1.54%
2 Doubtful	845.0	334.5	39.59%	326.9	38.69%	661.5	78.28%	510.4	60.40%
3 Special Attention	309.5	120.0	38.79%	83.4	26.95%	203.5	65.74%	189.4	61.20%
4 Total	1,348.7	645.8	47.88%	413.4	30.65%	1,059.2	78.53%	702.9	52.11%

(End Sep 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
5 Bankrupt or De facto Bankrupt	221.3	213.4	96.41%	7.9	3.58%	221.3	100.00%	7.9	3.58%
6 Doubtful	737.4	307.7	41.73%	249.4	33.82%	557.2	75.56%	429.6	58.26%
7 Special Attention	287.1	74.4	25.92%	89.2	31.08%	163.7	57.01%	212.6	74.07%
8 Total	1,245.9	595.6	47.80%	346.6	27.82%	942.3	75.63%	650.2	52.19%

(End Mar 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
9 Bankrupt or De facto Bankrupt	241.0	232.9	96.62%	8.1	3.37%	241.0	100.00%	8.1	3.37%
10 Doubtful	656.0	316.6	48.26%	190.1	28.98%	506.7	77.24%	339.4	51.73%
11 Special Attention	292.8	78.2	26.71%	90.2	30.80%	168.4	57.51%	214.6	73.28%
12 Total	1,189.9	627.7	52.75%	288.4	24.24%	916.2	77.00%	562.1	47.24%



## Change of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Mar 09	End Sep 09	End Mar 10	Change from End Mar 09	Change from End Sep 09
1 Normal	0.17%	0.18%	0.15%	(0.01)	(0.02)
2 Close watch	6.42%	6.01%	5.22%	(1.20)	(0.79)
3 (Unsecured portion)	11.52%	11.46%	10.89%	(0.62)	(0.57)
4 Other close watch	4.61%	4.08%	3.61%	(1.00)	(0.46)
5 (Unsecured portion)	8.46%	8.00%	7.65%	(0.80)	(0.35)
6 Close observation	31.79%	31.46%	28.40%	(3.38)	(3.06)
7 (Unsecured portion)	43.90%	43.66%	48.52%	4.62	4.86
8 High risk (Unsecured portion)	56.15%	57.70%	62.71%	6.56	5.00

(Trust Bank)

(%)

Debtor category	End Mar 09	End Sep 09	End Mar 10	Change from End Mar 09	Change from End Sep 09
1 Normal	0.12%	0.17%	0.16%	0.04	0.00
2 Close watch	4.27%	2.61%	3.48%	(0.79)	0.86
3 (Unsecured portion)	8.18%	5.72%	7.21%	(0.97)	1.48
4 Other close watch	3.64%	2.09%	2.12%	(1.52)	0.02
5 (Unsecured portion)	7.01%	4.58%	4.58%	(2.43)	0.00
6 Close observation	24.39%	26.03%	23.98%	(0.41)	(2.05)
7 (Unsecured portion)	39.55%	58.67%	30.76%	(8.79)	(27.91)
8 High risk (Unsecured portion)	55.32%	62.44%	83.36%	28.03	20.92

Note: Reserve ratios by self-assessed debtor category calculated on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

A portion of loans guaranteed by guarantee companies, etc. are excluded

Including separate subsidiaries

# Investment securities portfolio



## Available for sale securities Net unrealized gains/losses

(Consolidated) (¥bn)

	Amount on consolidated Balance sheet	End Mar 10 Net unrealized gains/losses	Changes from
			End Mar 09
1 Domestic Equities	4,277.3	681.7	861.5
2 Domestic Bonds	43,376.6	117.1	155.6
3 Foreign Equities	282.5	73.5	94.2
4 Foreign Bonds	10,702.5	77.2	106.4
5 Others	1,767.1	(137.0)	512.5
6 Total	60,406.3	812.7	1,730.4

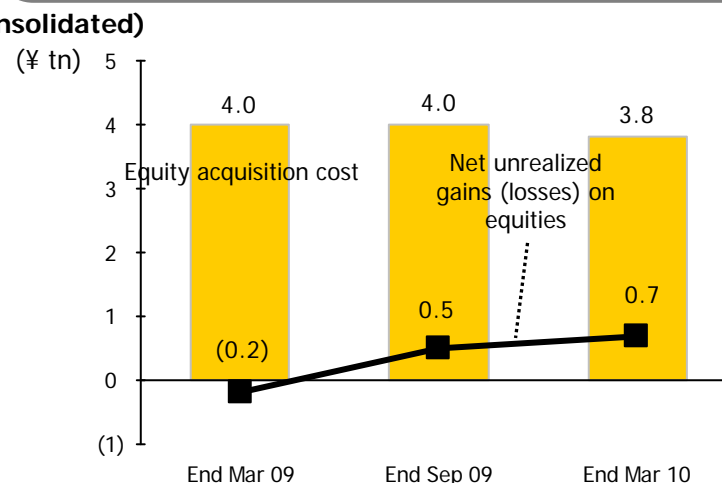
## (Reference)

### Marketable shares issued by affiliated subsidiaries, related companies and others

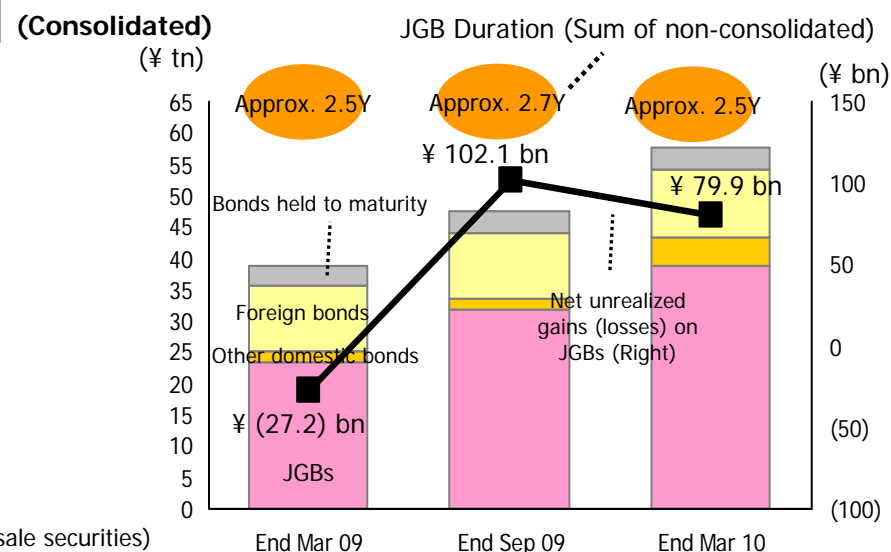
(Sum of non-consolidated) (¥bn)

	Net unrealized gains/losses		
	End Sep 09	End Mar 10	Change
1 Stocks of subsidiaries and affiliates	(24.5)	(34.6)	(10.0)

## Equity holdings\*1



## Bond holdings balance and net unrealized gains / losses, etc.\*2



\*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

\*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)

JGBs, other domestic bonds, Foreign bonds: Other Securities with market values

# Exposure to securitized products 1: Overview Consolidated

- Includes BTMU (including UB), MUTB and MUS. End Sep 09 includes Senshu bank
- Products covered: Securitized products on managerial accounting basis (Includes Held To Maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Mar 10. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥93.04 (As of End Sep 09; ¥90.21)

## Overview of holdings of securitized products

### (1) Balance, net unrealized gains(losses)

	Balance		Net unrealized gains(losses)		Net unrealized gains(losses) as a % of balance		Of which, securities available for sale	
		Change from end Sep 09		Change from end Sep 09		Change from end Sep 09	Balance	Net unrealized gains(losses)
1 Securitized products	1,741	(243)	(125)	81	(7.2)%	3.2%	493	(24)
2 RMBS	80	(25)	3	8	3.7%	8.9%	80	3
3 Sub-prime RMBS	22	(12)	6	6	25.6%	25.6%	22	6
4 CMBS	23	(2)	(2)	(0)	(8.1)%	(1.6)%	23	(2)
5 CLOs	1,524	(42)	(120)	66	(7.9)%	4.0%	304	(20)
6 Others (card, etc.)	106	(168)	(6)	5	(5.3)%	(1.5)%	78	(5)
7 CDOs	8	(5)	(0)	2	(3.5)%	13.8%	8	(0)
8 SIV investments	0	0	0	0	-	-	0	0

### (2) Simple securitized products\*<sup>1</sup> ratio

	Balance	%
1 Simple securitized products* <sup>1</sup>	1,741	100.0%
2 Re-securitized products* <sup>2</sup>	0	0.0%
3 Total	1,741	100.0%

\*1 Securitized products backed by non-securitized assets

\*2 Sub-prime ABS CDOs and SIVs

### (3) Distribution of balance by rating

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	575	803	118	118	127	-	1,741
2 RMBS	22	7	9	13	30	-	80
3 Sub-prime RMBS	10	2	-	2	8	-	22
4 CMBS	12	6	3	1	1	-	23
5 CLOs	502	752	96	84	91	-	1,524
6 Others (card, etc.)	36	35	10	21	4	-	106
7 CDOs	4	3	1	-	1	-	8
8 SIV investments	-	-	-	-	0	-	0

### (4) Distribution of balance by region

	Americas	Europe	Asia	Japan	Total
1	1,320	374	3	44	1,741
2	66	14	-	-	80
3	22	-	-	-	22
4	1	3	-	19	23
5	1,151	356	-	18	1,524
6	99	-	-	7	106
7	4	1	3	-	8
8	0	-	-	-	0

## Residential Mortgage-Backed Securities (RMBS)

### (1) Distribution of balance by vintage

(¥ bn)

	Before 04	05	06	07	Total
1 RMBS	7	21	39	13	80
2 Sub-prime RMBS	-	7	13	2	22
3 Prime RMBS	7	14	26	11	58

### (2) Distribution of Sub-prime RMBS

#### unrealized gains(losses) by vintage

(¥ bn)

	05	06	07	Total
1 Sub-prime RMBS <sup>*3</sup>	7	13	2	22
2 Net unrealized gains(losses)	(0)	4	2	6
3 Net unrealized gains(losses) as a % of balance	(1.3)%	29.1%	92.9%	25.6%

\*3 Initial WAL (Weighted Average Life) was about 3.5 years

## Collateralized Loan Obligations (CLOs)

### (1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Sep 09
1 CLOs	1,524	(120)	(7.9)%	4.0%
2 Arbitrage CLOs	1,189	(100)	(8.4)%	3.8%
3 Balance sheet CLOs, etc.	335	(20)	(6.0)%	5.5%

### (2) Distribution of balance by rating (¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	502	752	96	84	91	-	1,524
2	267	708	65	62	87	-	1,189
3	235	45	31	21	4	-	335

### (3) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,151	356	-	18	1,524
2 Arbitrage CLOs	1,054	135	-	-	1,189
3 Balance sheet CLOs, etc.	97	220	-	18	335

Note:

Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation.

The effects of the changes of the above valuation methods are as follows:

- 1) The balance as of end Mar 10 increased by approx. ¥31 bn
  - 2) The net unrealized losses as of end Mar 10 decreased by approx. ¥81 bn
- The effects on the P/L ended Mar 10 was approx. ¥31 bn

## Special Purpose Entities (SPEs)

- We are engaged in sponsoring ABCP issuance for securitization of our clients' assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Mar 10 was ¥3.57tn (¥0.91tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

## Credit exposure related to leveraged loans

### 【Leveraged loans for structuring or distributing】

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

### 【LBO loans】

#### (1) Balance of LBO loans (¥ bn)

	Balance	Change from end Sep 09
1 LBO loans (commitment basis) <sup>*4</sup>	482	(36)
2 Booking basis	419	(33)

\*4 Includes balance after refinancing

#### (2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1	52	124	37	269	482
2	31	105	35	247	419

## U.S. GSE related

### (1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Change from end Sep 09	Net unrealized gains(losses)	Change from end Sep 09	Net unrealized gains(losses) as a % of balance	Change from end Sep 09
1 MBS <sup>*5</sup>	2,437	(441)	21	(4)	0.9%	0.0%
2 Agency Securities <sup>*6</sup>	787	278	1	0	0.2%	(0.1)%

\*5 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

\*6 Issued by the above three institutions and Federal Home Loan Banks

# Schemes of CLOs (Collateralized Loan Obligation)

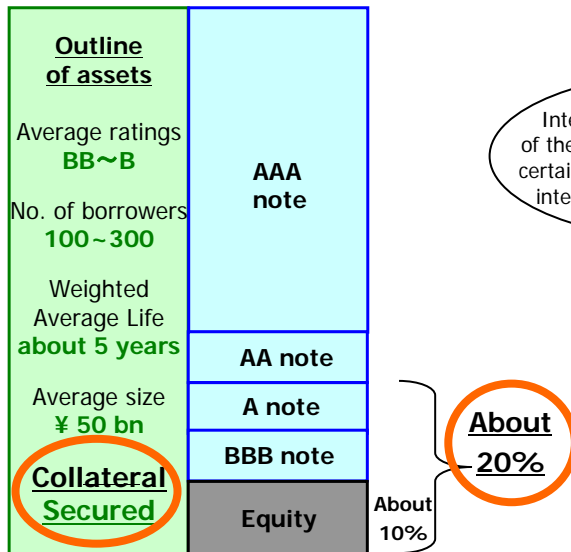
## Balance Sheet CLOs

- Mainly used by banks for regulatory capital relief or funding, a securitization of the loan portfolio of the banks' own balance sheets
- As the originating bank usually holds parts of the subordinated portion, there is generally an incentive to maintain the quality of the underlying assets

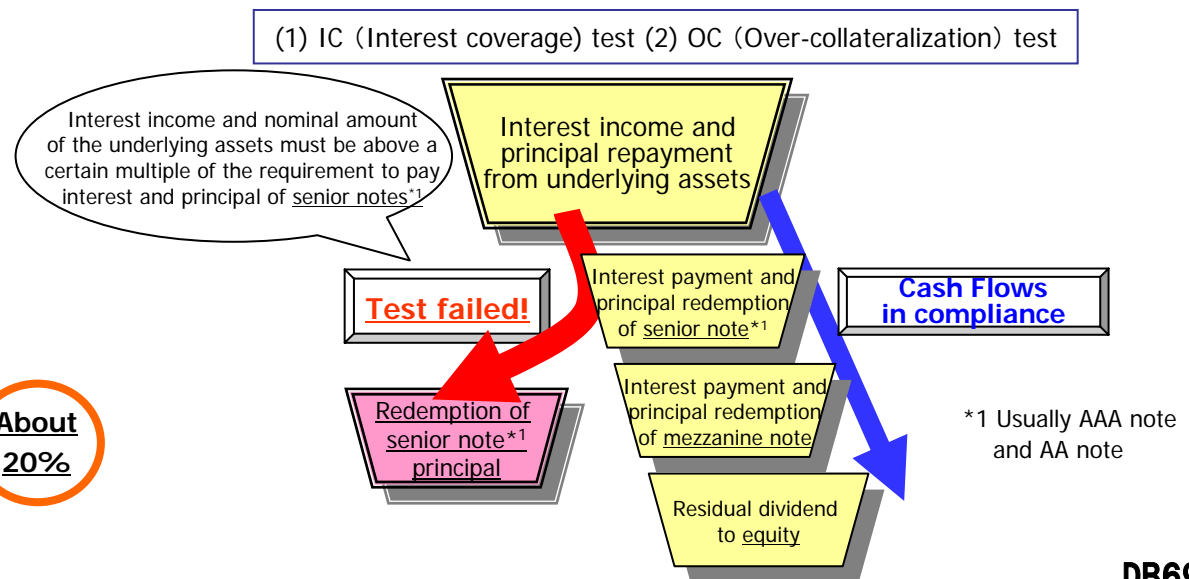
## Arbitrage CLOs

- A securitization of leveraged loans (mostly first lien/high spread loans to non-investment grade companies), subordination is relatively thick
- CLOs manager manages the proportion of the underlying asset types according to investment guidelines, and maintains high diversity. Credit quality of the underling assets and robustness of the structure is tested and checked
- If tests show assets do not meet certain criteria, cash flow is diverted to repaying the principal of AAA-rated and other senior note\*<sup>1</sup> and senior note is rapidly and preferentially redeemed

### Typical U.S. Arbitrage CLOs scheme



### Example of performance test



## Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥ bn)

	End Mar 09	End Mar 10*1
1 Total qualifying capital	11,478.4	13,991.7
2 Tier1	7,575.1	10,009.6
3 Preferred stocks	640.0	640.0
4 Preferred securities	1,307.1	1,571.5
5 Net unrealized losses on investment securities	(803.8)	-
6 Tier2 (includable as qualifying capital)	4,216.1	4,449.6
7 Net unrealized gains on investment securities	-	362.7
8 Subordinated debt	3,779.2	3,684.6
9 General allowance for credit losses, etc.	285.3	252.9
10 Tier3(includable as qualifying capital)	-	-
11 Deduction from total qualifying capital	(312.8)	(467.5)
12 Risk-adjusted assets	97,493.4	94,081.3
13 Credit risk weighted asset*2	90,242.9	85,292.7
14 Market risk weighted asset	1,587.6	1,902.7
15 Operational risk weighted asset	5,662.7	6,885.8
16 Risk-adjusted capital ratio (%)	11.77%	14.87%
17 Tier 1 ratio(%)	7.76%	10.63%
18 Core Tier 1 ratio(%)	5.77%	8.28%
19 Outlier ratio	11.7%	8.1%

## Changes: Main factors

### Tier1 +¥2,434.4 bn

- Net income +¥388.7 bn
- FY09 dividend (incl. planned amt.) ¥(178.9) bn
- Increased capital stock and capital surplus by offering common stocks +¥1,030.0 bn
- Change of preferred securities +¥264.3 bn
- Change of unrealized losses on securities available for sale +¥803.8 bn

### Tier2 +¥233.4 bn

- Change of 45% of unrealized gains on investment securities +¥362.7 bn
- Change of general allowance for credit losses, etc. ¥(32.3) bn
- Change of subordinated debt ¥(94.6) bn

### ● Core Tier1 ratio\*3: 8.28%

\*1 Preliminary basis

\*2 Based on the Advanced Internal Ratings-Based approach (AIRB)

\*3 Core Tier1=Tier1-(Preferred stocks +preferred securities)

Core Tier1 ratio = Core Tier1 / Risk-adjusted assets

# Deferred tax assets



## Balance of deferred tax assets by source factor

(¥ bn)

<b>(Commercial bank)</b>		End Mar 09 (A)	End Mar 10 (B)	Change (B) - (A)
1	Deferred tax assets	1,278.6	1,024.5	(254.0)
2	Net operating losses carried forwards	449.8	267.2	(182.6)
3	Allowance for credit losses	437.1	446.8	9.7
4	Write-down on investment securities	359.2	293.7	(65.4)
5	Unrealized losses on other securities	341.8	93.2	(248.6)
6	Reserve for retirement benefits	73.0	85.8	12.8
7	Other	466.5	458.8	(7.6)
8	Valuation allowance	(849.0)	(621.1)	227.8
9	Deferred tax liabilities	325.5	517.3	191.7
10	Unrealized gains on other securities	96.8	275.7	178.9
11	Net deferred gains on hedges	84.3	76.6	(7.7)
12	Revaluation gains on securities upon merger	44.4	68.6	24.1
13	Gains on securities contributed to employee retirement benefits trust	66.0	65.9	(0.0)
14	Other	33.8	30.2	(3.5)
15	Net deferred tax assets	953.1	507.2	(445.8)

## (Trust bank)

(¥ bn)

<b>(Trust bank)</b>		End Mar 09 (A)	End Mar 10 (B)	Change (B) - (A)
1	Deferred tax assets	152.3	86.5	(65.8)
2	Write-down on investment securities	100.9	87.3	(13.6)
3	Allowance for credit losses	13.0	25.9	12.9
4	Net operating losses carried forwards	53.4	24.3	(29.1)
5	Other	149.5	67.8	(81.6)
6	Valuation allowance	(164.6)	(118.9)	45.6
7	Deferred tax liabilities	42.5	90.7	48.2
8	Unrealized gains on other securities	9.8	60.9	51.0
9	Reserve for retirement benefits	21.7	16.7	(5.0)
10	Other	10.9	13.1	2.1
11	Net deferred tax assets	109.8	(4.2)	(114.0)

## Collectability of DTAs

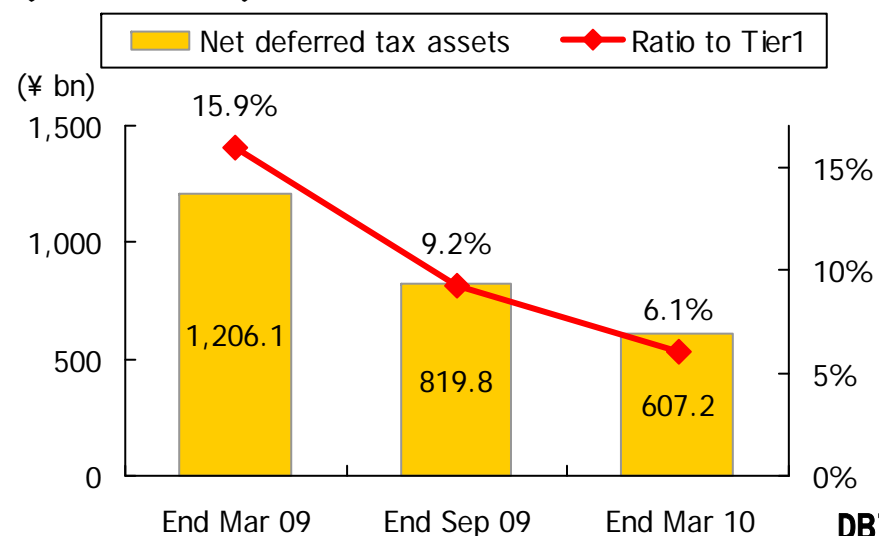
### (Commercial bank and Trust bank)

(¥ bn)

Assumption of collectability (stress scenario) 5 years total (FY10– FY14)		Commercial bank	Trust bank
1	Net business profits	4,300.8	510.1
2	Income before income taxes	2,277.7	299.9
3	Taxable income before adjustments	3,332.3	350.3
4	Temporary difference + Net operating losses carried forwards (for which DTAs shall be recognized)	2,349.0	189.1
5	Deferred tax assets (End Mar 10)	1,024.5	86.5

## Balance of Net deferred tax assets and ratio to Tier 1 capital

### (Consolidated)





### (1) Benefit obligation

(¥ bn)

		End Mar 10	Change	End Mar 09
1	Projected benefit obligation (A)	1,896.5	(131.3)	2,027.9
2	Discount rates	1.0% ~12.0%		1.3% ~12.0%
3	Fair value of plan assets (B)	2,111.3	292.0	1,819.2
4	Prepaid pension cost (C)	580.9	(44.3)	625.2
5	Reserve for retirement benefits (D)	61.8	(32.8)	94.6
6	Total amount unrecognized (A) - (B) + (C) - (D)	304.3	(434.9)	739.2
7	Unrecognized net actuarial loss	334.1	(451.8)	786.0
8	Unrecognized prior service cost	(29.8)	16.9	(46.7)

### (2) Net periodic cost

(¥ bn)

		FY09	Change	FY08
9	Net periodic cost of retirement benefits	111.7	95.7	16.0
10	Service cost	46.9	2.1	44.8
11	Interest cost	38.4	(6.7)	45.1
12	Expected return on plan assets	(65.3)	18.6	(84.0)
13	Amortization of unrecognized prior service cost	(9.6)	(0.1)	(9.5)
14	Amortization of unrecognized net actuarial loss	87.8	79.1	8.7
15	Other	13.6	2.6	10.9

**Blank**

○ Outline of Fiscal 2009 Results

○ Business Segment Information

○ Assets and Capital

○ **Reference**

# Exposures by country and region 1 Commercial bank consolidated



(US\$ Million)

	Loans						Loans		
	End Mar 10 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 09 (b)	change (a) - (b)	%
1 a. Thailand	5,220	1,721	3,499	2,863	2,332	25	5,098	122	2.4%
2	100.0%	33.0%	67.0%	54.8%	44.7%	0.5%			
3 b. Indonesia	3,229	1,333	1,896	1,969	1,259	1	3,077	152	4.9%
4	100.0%	41.3%	58.7%	61.0%	39.0%	0.0%			
5 c. Korea	3,054	1,279	1,774	675	2,012	367	2,720	334	12.3%
6	100.0%	41.9%	58.1%	22.1%	65.9%	12.0%			
7 d. Malaysia	3,176	1,006	2,169	384	2,647	144	3,128	48	1.5%
8	100.0%	31.7%	68.3%	12.1%	83.3%	4.5%			
9 e. Philippines	662	229	433	262	400	-	630	32	5.1%
10	100.0%	34.6%	65.4%	39.6%	60.4%	-			
11 f. Singapore	6,099	1,670	4,430	1,504	4,574	21	6,895	(796)	(11.5)%
12	100.0%	27.4%	72.6%	24.7%	75.0%	0.3%			
13 g. Hong Kong	8,169	1,996	6,173	1,265	6,751	153	8,143	26	0.3%
14	100.0%	24.4%	75.6%	15.5%	82.6%	1.9%			
15 h. Taiwan	1,366	758	608	326	1,040	-	1,500	(134)	(8.9)%
16	100.0%	55.5%	44.5%	23.9%	76.1%	-			
17 i. China	6,506	4,299	2,207	4,042	2,110	354	6,397	109	1.7%
18	100.0%	66.1%	33.9%	62.1%	32.4%	5.4%			
19 j. India	4,178	1,406	2,772	365	2,552	1,261	3,618	560	15.5%
20	100.0%	33.7%	66.3%	8.7%	61.1%	30.2%			
21 (Total a-j)	41,659	15,697	25,961	13,655	25,677	2,326	41,206	453	1.1%
22	100.0%	37.7%	62.3%	32.8%	61.6%	5.6%			
23 k. Argentina	12	4	8	10	2	-	22	(10)	(45.5)%
24	100.0%	33.3%	66.7%	83.3%	16.7%	-			
25 l. Brazil	1,592	139	1,453	51	1,004	536	1,693	(101)	(6.0)%
26	100.0%	8.7%	91.3%	3.2%	63.1%	33.7%			
27 m. Mexico	1,281	220	1,061	286	995	-	1,290	(9)	(0.7)%
28	100.0%	17.2%	82.8%	22.3%	77.7%	-			
29 (Total k-m)	2,885	363	2,522	347	2,001	536	3,005	(120)	(4.0)%
30	100.0%	12.6%	87.4%	12.0%	69.4%	18.6%			
31 Russia	3,180	230	2,950	160	2,551	468	3,617	(437)	(12.1)%
32	100.0%	7.2%	92.8%	5.0%	80.2%	14.7%			
33 East Europe (7 countries)	1,766	852	914	486	1,137	143	2,020	(254)	(12.6)%
34	100.0%	48.2%	51.8%	27.5%	64.4%	8.1%			
35 Turkey	516	2	513	65	148	302	580	(64)	(11.0)%
36	100.0%	0.4%	99.4%	12.6%	28.7%	58.5%			

\* Loans outstanding on consolidated basis including UB, counted by the nationality of each borrower for internal management purpose.  
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

\* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

# Exposures by country and region 2

Trust bank consolidated



(US\$ Million)

	Loans						Loans		
	End Mar 10 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 09 (b)	change (a) - (b)	%
1 a. Thailand	210	136	74	210	-	-	243	(33)	(13.5)%
2	100.0%	65.0%	35.0%	100.0%	-	-			
3 b. Indonesia	106	73	34	105	1	-	121	(14)	(11.8)%
4	100.0%	68.4%	31.6%	98.6%	1.4%	-			
5 c. Korea	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-
7 d. Malaysia	33	1	32	33	-	-	33	(0)	(0.9)%
8	100.0%	2.7%	97.3%	100.0%	-	-			
9 e. Philippines	65	-	65	65	-	-	67	(2)	(3.1)%
10	100.0%	-	100.0%	100.0%	-	-			
11 f. Singapore	471	223	248	471	-	-	401	70	17.5%
12	100.0%	47.3%	52.7%	100.0%	-	-			
13 g. Hong Kong	242	123	118	242	0	-	227	14	6.3%
14	100.0%	50.9%	49.1%	100.0%	0.0%	-			
15 h. Taiwan	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-
17 i. China	1	1	0	1	0	-	2	(1)	(37.2)%
18	100.0%	59.0%	41.0%	74.6%	25.4%	-			
19 j. India	38	-	38	38	-	-	39	(1)	(2.0)%
20	100.0%	-	100.0%	100.0%	-	-			
21 (Total a-j)	1,167	557	610	1,165	2	-	1,133	34	3.0%
22	100.0%	47.7%	52.3%	99.8%	0.2%	-			
23 k. Argentina	0	0	-	-	0	-	0	(0)	(3.0)%
24	100.0%	100.0%	-	-	100.0%	-			
25 l. Brazil	-	-	-	-	-	-	-	-	-
26	-	-	-	-	-	-	-	-	-
27 m. Mexico	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-
29 (Total k-m)	0	0	-	-	0	-	0	(0)	(3.0)%
30	100.0%	100.0%	-	-	100.0%	-			
31 Russia	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-
33 East Europe	0	-	0	-	-	0	0	(0)	(11.6)%
34 (7 countries)	100.0%	-	100.0%	-	-	100.0%			
35 Turkey	-	-	-	-	-	-	0	(0)	(100.0)%
36	-	-	-	-	-	-	-	-	-

\* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.  
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

\* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

# Major subsidiaries and affiliates

(As of End Mar 10)



## Major Consolidated Subsidiaries

Company name	Capital (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (0.05)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Co., Ltd. *1	65,518	100.00 (-)
Mitsubishi UFJ Asset Management Co. Ltd.	2,000	100.00 (45.00)
NBL Co., Ltd.	10,000	89.74 (89.74)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.98 (50.98)
kabu.com Securities Co., Ltd.	7,196	54.85 (54.85)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	94.44 (94.44)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
KOKUSAI Asset Management Co., Ltd.	2,680	56.16 (56.16)
ACOM CO., LTD.	63,832	40.18 (2.60)
Mitsubishi UFJ Capital Co., Ltd.	2,950	40.26 (40.26)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

## Major Equity Method Affiliates

Company name	Capital (¥mn)	Percentage of voting right* held (%)
UnionBanCal Corporation	12,684 (136.3\$mn)	100.00 (100.00)
PT U Finance Indonesia	1,678 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT. BTMU-BRI Finance	566 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	2 (29\$thousand)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0\$thousand)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,614 (40.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,453 (37.1 \$mn)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	930 (10.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	106,789 (760.6 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	14,455 (155.3 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,419 (69.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	5,673 (65.0 Swiss franc mn)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	1,630 (158.2 Indonesia Rupee bn)	75.68 (75.68)

Company name	Capital (¥mn)	Percentage of voting right* held (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.27 (14.04)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Senshu Ikeda Holdings, Inc.	72,311	27.65 (25.36)
The Chukyo Bank, Ltd.	31,844	39.84 (39.84)
Jibun Bank Corporation	27,500	50.00 (50.00)
Mobit Co., Ltd.	20,000	50.00 (50.00)
JACCS CO., LTD.	16,138	22.16 (22.16)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Dah Sing Financial Holdings Limited	6,236 (520.5 HK\$ mn)	15.06 (15.06)
Aberdeen Asset Management PLC	14,641 (104.3 \$mn)	17.01 (17.01)
Kim Eng Holdings Limited	16,255 (244.4 Singapore\$ mn)	29.16 (29.16)

\* In the "Percentage of voting right held" column figures in parenthesis ( ) indicate the percentage of voting rights indirectly held through subsidiaries

\*1 Shifted to intermediate holding company structure and changed its corporate name to "Mitsubishi UFJ Securities Holdings Co., Ltd." on April 1, 2010

# Investment to Morgan Stanley (Preferred, Common stock)



## <1. Perpetual Convertible Preferred Stock>

	Brief summary
Name	Series B Non-Cumulative Non-Voting Perpetual Convertible Preferred Stock ("Series B preferred stock")
Number of Shares	7,839,209 shares
Total acquisition amount	US\$7,839.209 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Conversion price	US\$25.25
Conversion rate	39.604 shares of Common Stock per share of Series B
Mandatory conversion	"After one year, if the price of common shares exceeds 150% of the conversion price for a period of 20 or more trading days out of 30, 50% of the convertible stock will be converted to common stock" After two years, all remaining convertible stock will be converted to common stock under the same terms
Early conversion	Option of the Holder
Redemption	No
Voting right	No

## <2. Perpetual non-convertible preferred stock>

	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares <sup>*1</sup>	519,882 shares
Total acquisition amount <sup>*1</sup>	US\$519.882 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

\*1 Original Number of Shares: 1,160,791 shares. Original Total amount: US\$1,160.791 mn

## <3. Common stock>

	Brief summary
Number of Shares	46,553,055 shares
Total acquisition amount	US\$1,176 mn
Book value	US\$25.27 (May 22 <sup>nd</sup> 09; 29,375,000 shares @US\$24.00, June 11 <sup>th</sup> 09; 17,178,055 shares @US\$27.44)
Dividends	US\$0.05 per quarter

# Shares (Common, Preferred stock)

Consolidated



(As of End Mar 10)

	Common Stock	Class 11 Preferred Shares	First Series of Class 3 Preferred Shares <sup>*3</sup>	First Series of Class 5 Preferred Shares
Original issuer		Toyo Trust Bank	MTFG	MUFG
No. of shares outstanding as of Mar 31, 2010 (Excluding Treasury Stock) (Balance as of Mar 31, 2010)	14,147,987,935 shares <sup>*1</sup>	1,000 shares (Yen 0.0bn)	100,000,000 shares (Yen 250.0bn)	156,000,000 shares (Yen 390.0bn)
No. of shares issued		80,000,000 shares	100,000 shares	156,000,000 shares
Total issue amount		Yen 80.0bn	Yen 250.0bn	Yen 390.0bn
Dividend yield		0.53%	2.40%	4.60%
Preferred shares conversion period		Jul.1, 99 - Jul.31, 14		
Conversion price as of Mar 31, 2010		Yen 865.9		
Minimum conversion price		Yen 865.9		
Conversion price revision date		on every Aug. 1 from Aug. 1, 99 to Aug. 1, 13		
Mandatory conversion date		Aug. 1, 14		
Minimum mandatory conversion price		Yen 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Mar 31, 2010*2		1,100 shares		
No. of shares after conversion at minimum conversion price <sup>*2</sup>		1,100 shares		
No. of shares after conversion at minimum mandatory conversion price <sup>*2</sup>		1,200 shares		
		Total (Excluding Treasury Stock)		
Total common shares outstanding if all preferred shares are converted at conversion price as of Mar 31, 2010 <sup>*2</sup>		14,147,989,035 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price <sup>*2</sup>		14,147,989,035 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price <sup>*2</sup>		14,147,989,135 shares		

\*1 Excluding 426,985 non-consolidated common shares in treasury stock (cf. consolidated common shares; 9,781,950.35)

\*2 Excluding treasury stocks by a request for purchase of fractional unit shares

\*3 First Series of Class 3 Preferred Shares acquired and canceled in full on Apr. 1, 2010. Please see the press release dated Feb.3, 2010 for further details



# Preferred securities

(As of End Mar 10) Consolidated



Date of Issue	Aug. 24, 2005	Mar. 17, 2006	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007
Issuer	MTFG Capital Finance Limited (Cayman)	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)
Amount	JPY 165 bn	USD 2.3 bn	Euro 0.75bn	JPY 120 bn	Euro 0.5bn
Maturity	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2011)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.850% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter

Date of Issue	Jan. 19, 2007	Dec. 13, 2007	Sep. 2, 2008	Mar. 19, 2009	Jul. 29, 2009
Issuer	MUFG Capital Finance 5 Limited (Cayman)	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	GBP 0.55bn	JPY 150 bn	JPY 222 bn	Series A: JPY90 bn B: JPY7.4 bn	Series A: JPY130 bn, B: JPY110 bn C: JPY130 bn
Maturity	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	Yes	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

# Shareholder structure



		(%)					
		End Sep 2007	End Mar 2008	End Sep 2008	End Mar 2009	End Sep 2009	End Mar 2010
1	Corporations	21.02	21.22	20.74	19.91	19.94	17.04
2	Financial Institutions	32.59	34.48	34.97	35.19	33.84	32.55
3	Financial Instruments Businesses (Securities Companies)	0.81	0.84	1.20	0.74	1.50	1.81
4	Foreigners	35.07	32.51	31.87	30.41	29.70	33.10
5	Governments & Local Authorities	0.02	0.03	0.02	0.02	0.02	0.02
6	Individuals, etc.	10.45	10.90	11.17	13.70	14.97	15.45
7	Total	100.00	100.00	100.00	100.00	100.00	100.00

Note: Unit shares (100 shares) only

Excluding 374,349,600 shares of treasury stock as of end Sep 07

Excluding 500,889,400 shares of treasury stock as of end Mar 08

Excluding 301,018,500 shares of treasury stock as of end Sep 08

Excluding 958,000 shares of treasury stock as of end Mar 09

Excluding 37,200 shares of treasury stock as of end Sep 09

Excluding 426,900 shares of treasury stock as of end Mar 10

# FY10 Management targets

Commercial bank and Trust bank



## Commercial bank

(¥bn)

	FY10 targets				
	FY10 H1 targets		Change from FY09 H1	Change from FY09	
1	Net business profits <sup>*1</sup>	¥415.0	¥7.0	¥870.0	¥6.9
2	Ordinary profits	¥245.0	¥120.0	¥550.0	¥142.2
3	Net income	¥145.0	¥14.3	¥330.0	¥(12.6)

## Trust bank

(¥bn)

	FY10 targets				
	FY10 H1 targets		Change from FY09 H1	Change from FY09	
1	Net business profits <sup>*2</sup>	¥65.0	¥12.1	¥145.0	¥34.8
2	Ordinary profits	¥45.0	¥9.7	¥105.0	¥51.8
3	Net income	¥25.0	¥0.3	¥65.0	¥(2.2)

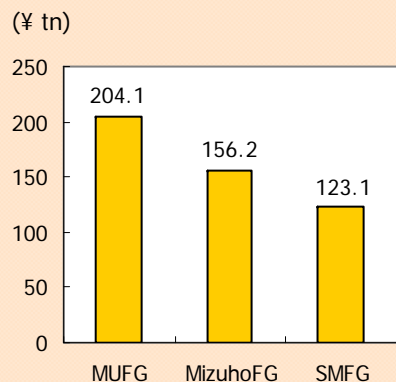
\*1 Before provision for general allowance for credit losses

\*2 Before credit cost for trust accounts and provision for general allowance for credit losses

# Comparison with other Japanese financial groups (As of End Mar 10)

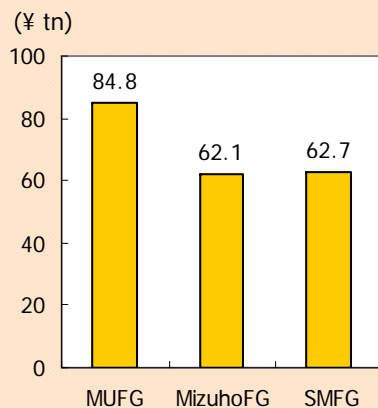


## Total assets



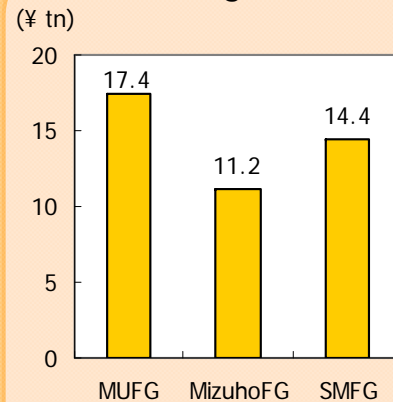
- Quoted from financial reports of each group
- Consolidated basis

## Loans



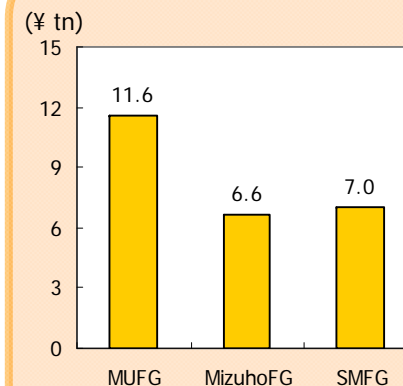
- Quoted from financial reports of each group
- Consolidated basis (not including trust A/C)

## Housing loans



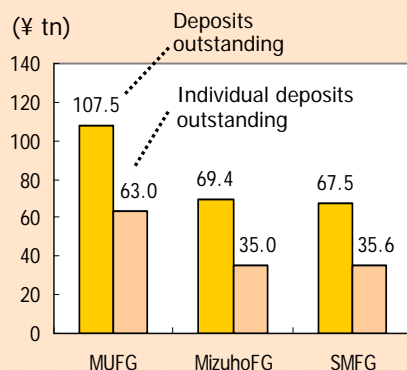
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C

## Overseas Loans



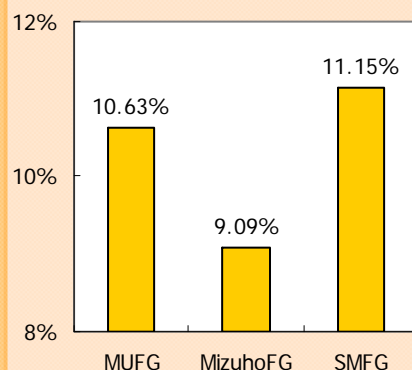
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Bank A/C+Trust A/C
- Loans booked at overseas offices + offshore markets

## Domestic Deposits



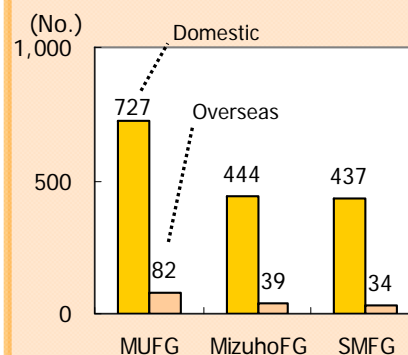
- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

## Tier1 ratio



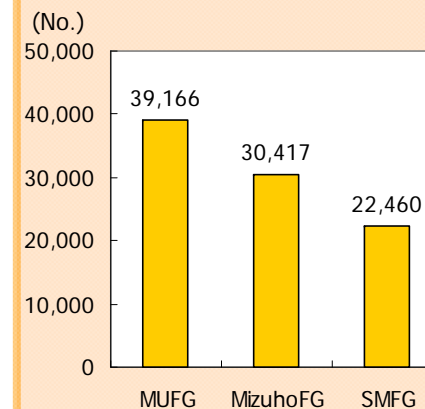
- Quoted from financial reports of each group
- Consolidated basis
- Based on the Basel II standards

## Number of offices



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)
- Not including sub-branches and agencies (Domestic)
- Sum of branches, sub-branches and representative offices (Overseas)

## Number of employees



- Quoted from financial reports of each group
- Sum of non-consolidated basis (SMBC non-consolidated for SMFG)

# Number of outlets

(As of End Mar 10)



<Domestic Retail>	BTMU	MUTB	MUSHD*1	Total
Number *2	772	66	107	945
General branches	661	66	107	834
Head office and Branches	607	62	105	774
Sub-branches	54	4	2	60
Others	111	—	—	111

## <MUFG Plaza, PBO>

MUFG Plaza	47
Private Banking Offices (PBO)	28

## <Number of ATMs>

Total	50,706
ATMs in branches	4,982
ATMs out of branches	3,642
ATMs in convenience stores *3	42,082

<Domestic Corporate>	BTMU	MUTB	MUSHD*1*5	Total
Number *4	301	9	44	354
Corporate business divisions	4	4	4	12
Branches	—	5	40	45
Commercial banking offices	262	—	—	262
Commercial banking office sub-branches	13	—	—	13
Commercial banking divisions	9	—	—	9
Commercial banking office sub-offices	13	—	—	13

## <Overseas Network>

	BTMU	MUTB	MUSHD*1	Total
Number	100	8	10	118
Branches	33	5	—	38
Subsidiaries *6	24	2	9	35
Sub-branches	29	—	—	29
Representative offices	14	1	1	16
Union Bank	341	—	—	341

\*1 Previous trade name : Mitsubishi UFJ securities

\*2 FSA reporting basis  
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

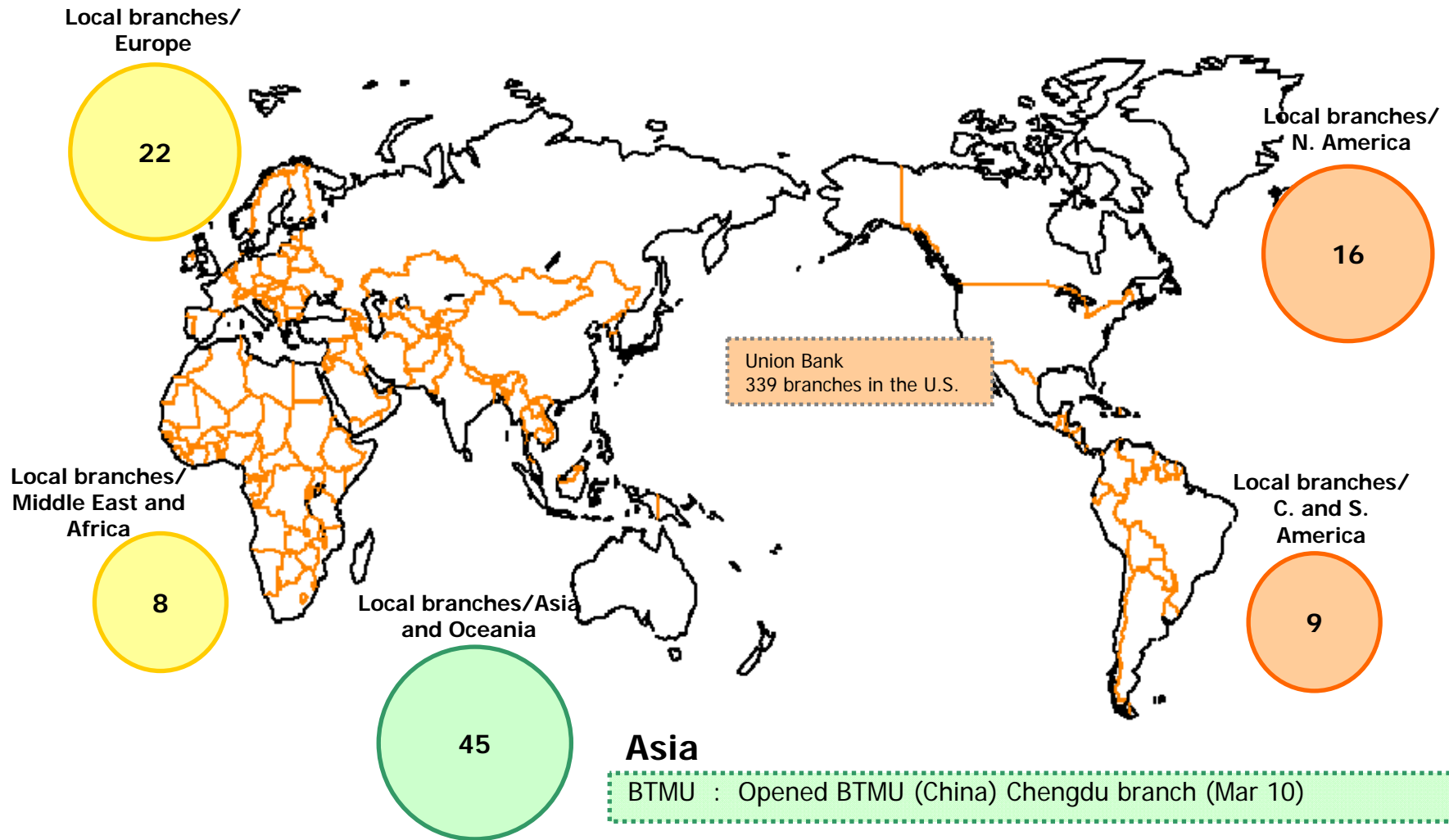
\*3 Simple sum of BTMU and MUTB (10,256 ATMs overlapping)

\*4 Excludes Government & Public Institutions Business Offices

\*5 Branch of MUSHD includes Investment Banking Division

\*6 Subsidiary of BTMU excludes UNBC  
MUS HK Holding is counted as one subsidiary

# Overseas Network



Note: Branch numbers are total of branches, sub-branches, representative offices and subsidiaries of BTMU as of End Mar 10