

Mitsubishi UFJ Financial Group

Fiscal 2010 Interim Results Databook

November 19, 2010

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document



Consolidated	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank*	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank*	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

*Unless specifically stated otherwise figures do not include the separate subsidiaries (UFJ Strategic Partner, UFJ Equity Investments and UFJ Trust Equity)

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Outline of Fiscal 2010 Interim Results

Business Segment Information

Assets and Capital

Reference

Income statement 1

Consolidated



(¥ bn)

	FY09H1	FY10H1	Change						
1	Gross profits	1,813.2	1,870.7	57.4	28	Net extraordinary gains (losses)	(18.6)	6.9	25.6
2	(Gross profits before credit costs for trust accounts)	1,813.2	1,870.7	57.4	29	Gains on loans written-off	24.8	33.7	8.9
3	Net interest income	1,115.2	1,009.3	(105.8)	30	Reversal of reserve for contingent losses included in credit costs	-	3.6	3.6
4	Trust fees	52.4	50.5	(1.9)	31	Losses on impairment of fixed assets	(10.0)	(4.8)	5.2
5	Credit costs for trust accounts	-	-	-	32	Loss on adjustment for changes of accounting standard for asset retirement obligation	-	(24.4)	(24.4)
6	Net fees and commissions	493.1	474.2	(18.9)	33	Amortization of goodwill	(27.9)	-	27.9
7	Net trading profits	167.4	129.9	(37.4)	34	Income before income taxes and others	214.3	548.9	334.6
8	Net other business profits	(15.0)	206.6	221.6	35	Income taxes-current	50.2	47.6	(2.5)
9	Net gains (losses) on debt securities	24.8	170.7	145.8	36	Refund of income taxes	(16.0)	-	16.0
10	General and administrative expenses	1,061.4	1,018.8	(42.6)	37	Income taxes-deferred	8.4	137.1	128.7
11	Amortization of goodwill	17.1	15.7	(1.3)	38	Total taxes	42.5	184.8	142.2
12	Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	768.9	867.6	98.6	39	Income before minority interests	171.7	364.1	192.3
13	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	751.7	851.8	100.0	40	Minority interests	30.8	7.4	(23.4)
14	Provision for general allowance for credit losses	(54.7)	32.4	87.2	41	Net income	140.9	356.7	215.8
15	Net business profits (13+5+14)	696.9	884.3	187.3	42	Total credit costs (5+14+17+30)	(444.2)	(186.7)	257.4
16	Net non-recurring gains (losses)	(463.9)	(342.2)	121.6	43	Total credit costs + Gains on loans written-off (29+42)	(419.4)	(153.0)	266.3
17	Credit costs	(389.4)	(222.9)	166.5	44	Number of consolidated subsidiaries	249	239	(10)
18	Losses on loan write-offs	(145.7)	(137.3)	8.3	45	Number of affiliated companies accounted for under the equity method	58	66	8
19	Provision for specific allowance for credit losses	(230.3)	(86.8)	143.4					
20	Other credit costs	(13.4)	1.2	14.7					
21	Net gains (losses) on equity securities	13.3	(27.3)	(40.7)					
22	Gains on sales of equity securities	77.4	38.9	(38.5)					
23	Losses on sales of equity securities	(32.6)	(20.1)	12.4					
24	Losses on write-down of equity securities	(31.4)	(46.0)	(14.6)					
25	Profits (losses) from investments in affiliates	1.7	(7.8)	(9.5)					
26	Other non-recurring gains (losses)	(89.4)	(84.1)	5.3					
27	Ordinary profits	233.0	542.0	309.0					

Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits – Other consolidated entities' general and administrative expenses – Other consolidated entities' provision for general allowance for credit losses – Amortization of goodwill – Inter-company transactions

Income statement 2

Sum of non-consolidated



(¥ bn)

	FY09H1	FY10H1	Change
1 Gross profits	1,068.9	1,215.4	146.4
2 (Gross profits before credit costs for trust accounts)	1,068.9	1,215.4	146.4
3 Net interest income	743.2	697.0	(46.2)
4 Trust fees	40.1	38.3	(1.8)
5 Credit costs for trust accounts	-	-	-
6 Net fees and commissions	234.7	221.2	(13.4)
7 Net trading profits	85.5	74.5	(11.0)
8 Net other business profits	(34.7)	184.1	218.9
9 Net gains (losses) on debt securities	21.3	164.0	142.6
10 General and administrative expenses	607.9	594.6	(13.2)
11 Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	461.0	620.7	159.6
12 Provision for general allowance for credit losses	31.0	33.3	2.3
13 Net business profits (11+5+12)	492.0	654.0	162.0
14 Net non-recurring gains (losses)	(331.7)	(196.8)	134.8
15 Credit costs	(255.0)	(97.4)	157.6
16 Losses on loan write-offs	(135.1)	(55.7)	79.4
17 Provision for specific allowance for credit losses	(114.2)	(42.8)	71.3
18 Other credit costs	(5.6)	1.2	6.8
19 Net gains (losses) on equity securities	(10.9)	(80.6)	(69.6)
20 Gains on sales of equity securities	49.8	33.8	(15.9)
21 Losses on sales of equity securities	(32.4)	(23.3)	9.0
22 Losses on write-down of equity securities	(28.4)	(91.1)	(62.7)
23 Other non-recurring gains (losses)	(65.6)	(18.7)	46.9
24 Ordinary profits	160.3	457.2	296.8
25 Net extraordinary gains (losses)	10.7	2.9	(7.8)
26 Gains on loans written-off	18.5	19.7	1.1
27 Reversal of allowance for credit losses	-	3.1	3.1
28 Reversal of reserve for contingent losses included in credit costs	-	2.9	2.9
29 Losses on impairment of fixed assets	(5.8)	(3.1)	2.6
30 Loss on adjustment for changes of accounting standard for asset retirement obligation	-	(16.7)	(16.7)
31 Income before income taxes	171.1	460.1	289.0
32 Income taxes-current	19.9	18.7	(1.1)
33 Refund of income taxes	(6.3)	-	6.3
34 Income taxes-deferred	1.9	117.5	115.5
35 Total taxes	15.5	136.3	120.7
36 Net income	155.5	323.8	168.3
37 Total credit costs (5+12+15+27+28)	(224.0)	(58.0)	166.0
38 Total credit costs + Gains on loans written-off (26+37)	(205.4)	(38.2)	167.1

Income statement 3

Commercial bank



				(¥ bn)					
		FY09H1	FY10H1	Change					
1	Gross profits	917.9	1,045.4	127.4	32	Net extraordinary gains (losses)	12.2	0.5	(11.7)
2	Domestic gross profits	642.3	654.3	12.0	33	Gains on loans written-off	17.7	19.0	1.3
3	Net interest income	474.8	454.6	(20.2)	34	Reversal of allowance for credit losses	-	-	-
4	Net fees and commissions	126.0	117.0	(8.9)	35	Reversal of reserve for contingent losses included in credit costs	-	2.2	2.2
5	Net trading profits	8.4	(2.6)	(11.0)	36	Net gains (losses) on disposition of fixed assets	(7.8)	(2.6)	5.1
6	Net other business profits	33.0	85.2	52.2	37	Losses on impairment of fixed assets	(3.5)	(2.9)	0.6
7	Net gains (losses) on debt securities	35.4	86.1	50.6	38	Loss on adjustment for changes of accounting standard for asset retirement obligation	-	(15.2)	(15.2)
8	Non-domestic gross profits	275.6	391.1	115.4	39	Income before income taxes	137.3	394.9	257.6
9	Net interest income	190.2	165.3	(24.9)	40	Income taxes-current	20.2	16.0	(4.2)
10	Net fees and commissions	71.8	63.9	(7.9)	41	Refund of income taxes	(6.3)	-	6.3
11	Net trading profits	69.0	68.9	(0.1)	42	Income taxes-deferred	(7.3)	96.6	103.9
12	Net other business profits	(55.5)	92.9	148.4	43	Total taxes	6.5	112.6	106.0
13	Net gains (losses) on debt securities	(2.4)	67.4	69.8	44	Net income	130.7	282.3	151.5
14	General and administrative expenses	509.9	500.9	(8.9)	45	Total credit costs (19+22+34+35)	(213.6)	(61.7)	151.9
15	Personnel expenses	188.8	188.4	(0.3)	46	Total credit costs + Gains on loans written-off (33+45)	(195.9)	(42.6)	153.2
16	Non-personnel expenses	294.8	286.0	(8.7)					
17	Taxes	26.2	26.4	0.1					
18	Net business profits before provision for general allowance for credit losses	408.0	544.5	136.4					
19	Provision for general allowance for credit losses	24.9	33.3	8.4					
20	Net business profits (18+19)	433.0	577.8	144.8					
21	Net non-recurring gains (losses)	(307.9)	(183.4)	124.5					
22	Credit costs	(238.6)	(97.3)	141.2					
23	Losses on loan write-offs	(133.2)	(55.5)	77.7					
24	Provision for specific allowance for credit losses	(99.9)	(42.8)	57.0					
25	Other credit costs	(5.3)	1.1	6.4					
26	Net gains (losses) on equity securities	(16.4)	(72.2)	(55.7)					
27	Gains on sales of equity securities	38.7	30.5	(8.2)					
28	Losses on sales of equity securities	(32.1)	(21.4)	10.7					
29	Losses on write-down of equity securities	(23.1)	(81.3)	(58.2)					
30	Other non-recurring gains (losses)	(52.8)	(13.8)	38.9					
31	Ordinary profits	125.0	394.4	269.3					

Income statement 4

Trust bank



				(¥ bn)		
				FY09H1	FY10H1	Change
1	Gross profits			150.9	169.9	18.9
2	(Gross profits before credit costs for trust accounts)			150.9	169.9	18.9
3	Domestic gross profits			131.3	130.8	(0.4)
4	Trust fees			40.1	38.3	(1.8)
5	Trust fees before credit costs for trust accounts			40.1	38.3	(1.8)
6	Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)			3.9	3.3	(0.6)
7	Other trust fees			36.1	35.0	(1.1)
8	Credit costs for trust accounts			-	-	-
9	Net interest income			48.9	49.6	0.7
10	Net fees and commissions			37.0	40.6	3.6
11	Net trading profits			16.6	18.7	2.1
12	Net other business profits			(11.4)	(16.5)	(5.1)
13	Net gains (losses) on debt securities			(10.3)	(12.1)	(1.7)
14	Non-domestic gross profits			19.6	39.0	19.4
15	Net interest income			29.2	27.4	(1.8)
16	Net fees and commissions			(0.1)	(0.3)	(0.1)
17	Net trading profits			(8.5)	(10.5)	(2.0)
18	Net other business profits			(0.9)	22.5	23.4
19	Net gains (losses) on debt securities			(1.3)	22.5	23.9
20	General and administrative expenses			98.0	93.7	(4.2)
21	Personnel expenses			33.9	33.5	(0.3)
22	Non-personnel expenses			58.9	55.7	(3.1)
23	Taxes			5.1	4.3	(0.7)
24	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses			52.9	76.2	23.2
25	Provision for general allowance for credit losses			6.0	-	(6.0)
26	Net business profits (24+8+25)			59.0	76.2	17.1
27	Net non-recurring gains (losses)			(23.7)	(13.3)	10.3
28	Credit costs			(16.4)	(0.0)	16.3
29	Losses on loan write-offs			(1.8)	(0.2)	1.6
30	Provision for specific allowance for credit losses			(14.3)	-	14.3
31	Other credit costs			(0.2)	0.1	0.4
32	Net gains (losses) on equity securities			5.5	(8.4)	(13.9)
33	Gains on sales of equity securities			11.0	3.3	(7.7)
34	Losses on sales of equity securities			(0.2)	(1.9)	(1.6)
35	Losses on write-down of equity securities			(5.2)	(9.7)	(4.4)
36	Other non-recurring gains (losses)			(12.7)	(4.8)	7.9
37	Ordinary profits			35.3	62.8	27.5
38	Net extraordinary gains (losses)			(1.4)	2.3	3.8
39	Gains on loans written-off			0.8	0.6	(0.1)
40	Reversal of allowance for credit losses			-	3.1	3.1
41	Reversal of reserve for contingent losses included in credit costs			-	0.6	0.6
42	Losses on impairment of fixed assets			(2.2)	(0.2)	2.0
43	Loss on adjustment for changes of accounting standard for asset retirement obligation			-	(1.4)	(1.4)
44	Income before income taxes			33.8	65.2	31.4
45	Income taxes-current			(0.2)	2.7	3.0
46	Income taxes-deferred			9.3	20.9	11.5
47	Total taxes			9.0	23.6	14.6
48	Net income			24.7	41.5	16.7
49	Total credit costs (8+25+28+40+41)			(10.3)	3.7	14.0
50	Total credit costs + Gains on loans written-off (39+49)			(9.5)	4.3	13.9

Net interest income 1

Commercial bank



(Domestic business)

(¥ bn)

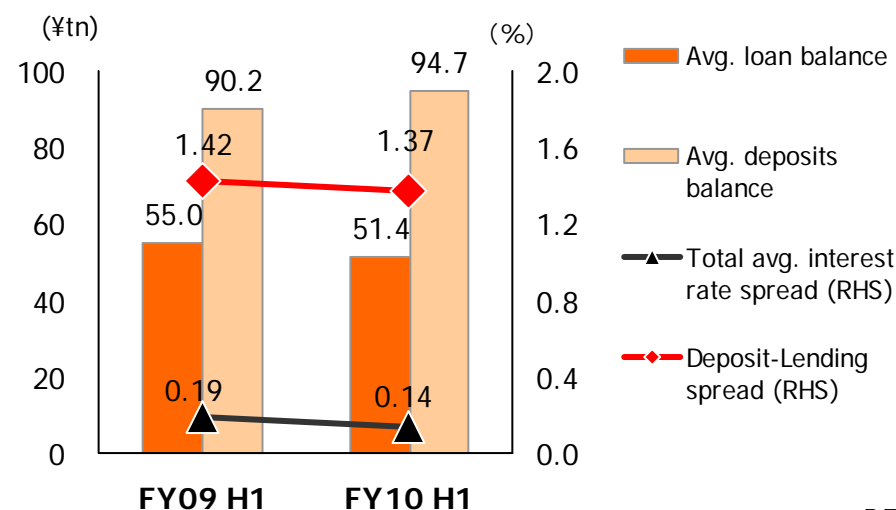
	FY09 H1	FY10 H1	Change
1 Net interest income	474.8	454.6	(20.2)
2 Revenue on interest-earning assets	586.6	537.9	(48.6)
3 Loans* ¹	440.1	382.2	(57.8)
4 Investment securities	109.6	128.8	19.2
5 Others	36.8	26.8	(10.0)
6 Expenses on interest-bearing liabilities	111.7	83.3	(28.4)
7 Deposits	67.9	45.6	(22.3)
8 Negotiable certificates of deposits	8.5	5.5	(3.0)
9 Interest on corporate bonds, etc.	25.3	25.1	(0.2)
10 Payables under repurchase agreements	0.9	0.5	(0.4)
11 External liabilities* ²	7.9	5.9	(1.9)
12 Others	0.9	0.4	(0.4)

* 1 Loans for financial institutions are not included
 * 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥57.8 bn
 Avg. loan balance : -¥3.5 tn, Yield -11bp
- Interest on Deposits : -¥22.3 bn
 Avg. deposit balance : +¥4.0 tn, Yield -5bp
- Interest & dividend on securities : +¥19.2 bn
 - JGBs : +¥14.0 bn
 (Avg. balance +¥14.4tn, Yield -9bp)
 - Corporate bonds : -¥2.4 bn
 (Avg. balance -¥0.3 tn, Yield -1bp)
 - Equities : +¥5.8 bn

Domestic interest income



Net interest income 2

Commercial bank



(International business)

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Net interest income	190.2	165.3	(24.9)
2 Revenue on interest-earning assets	355.3	276.5	(78.8)
3 Loans* ¹	156.2	114.6	(41.6)
4 Investment securities	84.0	75.8	(8.2)
5 Due from banks	10.4	7.7	(2.6)
6 Net interest rate swap income	69.4	54.9	(14.5)
7 Others	35.1	23.4	(11.6)
8 Expenses on interest-bearing liabilities	165.0	111.1	(53.9)
9 Deposits	39.8	25.0	(14.8)
10 Negotiable certificates of deposits	12.9	15.4	2.4
11 Interest on corporate bonds, etc.	17.1	12.7	(4.4)
12 Payables under repurchase agreements	8.0	5.3	(2.7)
13 External liabilities* ²	51.4	46.1	(5.3)
14 Others	35.6	6.6	(29.0)

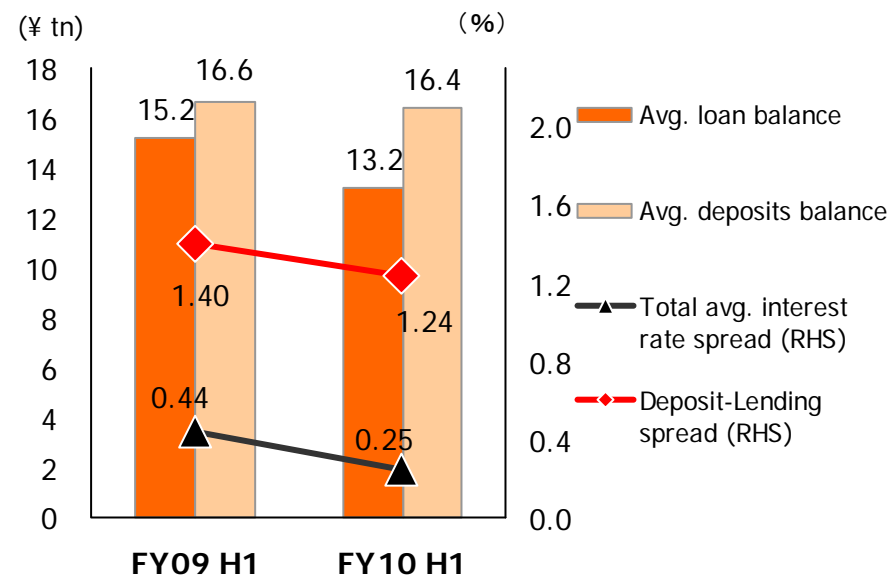
* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥41.6 bn**
Avg. loan balance : **-¥2.0 tn, Yield -30bp**
- Interest on Deposits : **-¥14.8 bn**
Avg. deposit balance : **-¥1.8 tn, Yield -16bp**
- Interest & dividend on securities : **-¥8.2 bn**
Foreign securities : **-¥8.2 bn**
(Avg. balance **-¥0.7 tn, Yield -3bp**)

International interest income



Net interest income 3

Trust bank



(Domestic business)

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Net interest income	48.9	49.6	0.7
Net interest rate swap	0.6	0.2	(0.4)
2 Revenue on interest-earning assets	90.4	78.8	(11.6)
3 Loans* ¹	63.1	53.4	(9.7)
4 Investment securities	21.7	21.8	0.0
5 Others	5.5	3.5	(1.9)
6 Expenses on interest-bearing liabilities	41.4	29.1	(12.3)
7 Deposits	31.6	21.3	(10.2)
8 Negotiable certificates of deposits	2.3	1.8	(0.5)
9 Interest on corporate bonds	1.7	1.7	0.0
10 External liabilities* ²	2.3	1.7	(0.6)

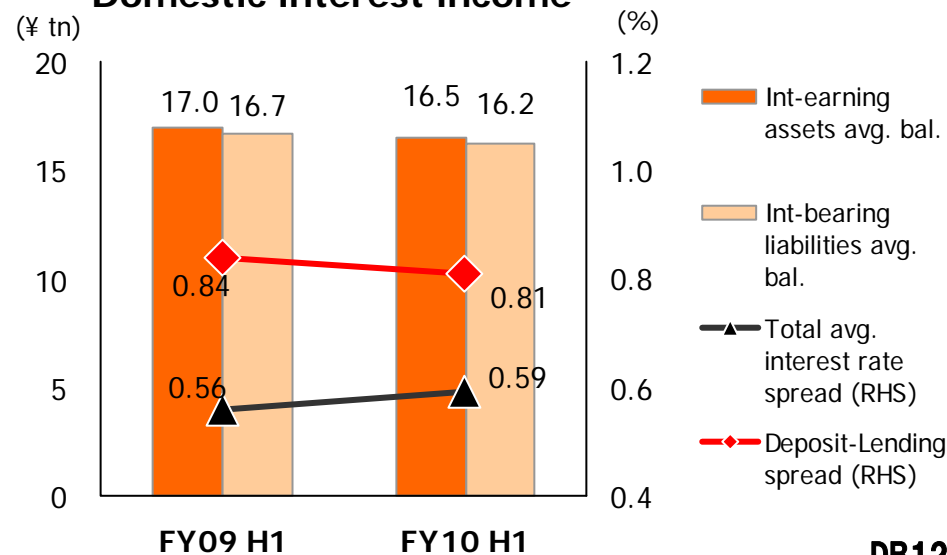
* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : **-¥9.7 bn**
Avg. loan balance : **-¥0.1 tn, Yield -19bp**
- Interest on Deposits : **-¥10.2 bn**
Avg. deposit balance : **-¥0.5 tn, Yield -15bp**
- Interest & dividend on securities : **+¥0.0 bn**
 - JGBs : **-¥1.6 bn**
(Avg. balance -¥0.1 tn, Yield -6bp)
 - Corporate bonds : **+¥0.4 bn**
(Avg. Balance +¥42.8 bn, Yield +10bp)
 - Equities : **+¥1.3 bn**

Domestic interest income



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Net interest income 4

(International business)

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Net interest income	29.2	27.4	(1.8)
1 Net interest rate swap	5.6	4.0	(1.5)
2 Revenue on interest-earning assets	43.6	38.2	(5.4)
3 Loans* ¹	5.3	3.5	(1.7)
4 Investment securities	30.5	29.4	(1.0)
5 Due from banks	2.0	1.0	(1.0)
6 Expenses on interest-bearing liabilities	14.3	10.7	(3.6)
7 Deposits	2.6	1.7	(0.9)
8 Negotiable certificates of deposits	0.6	0.9	0.2
9 Payables under repurchase agreements	3.4	4.0	0.5
10 External liabilities* ²	1.9	1.4	(0.4)

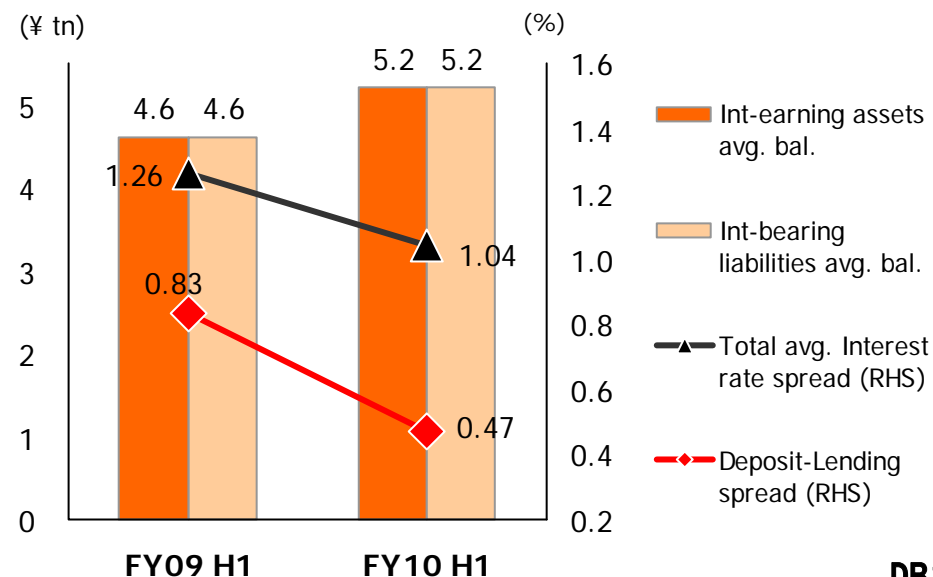
* 1 Loans for financial institutions are not included

* 2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥1.7 bn
Avg. loan balance : +¥18.3 bn, Yield: -47bp
- Interest on Deposits : -¥0.9 bn
Avg. deposit balance (Avg. balance-¥235.7 bn, Yield:-8bp)
- Interest & dividend on securities : -¥1.0 bn
Foreign securities : -¥1.0 bn, (Avg. balance+¥0.7 tn, Yield:-47bp)

International interest income



Source and use of funds 1

Commercial bank



(¥ bn)

Domestic Sector	Average balance		Income/Expenses		Yield (%)	
	FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1 (%points)
1 Assets	104,930.5	6,271.1	537.9	(48.6)	1.022	(0.163)
2 Loans and Bills Discounted	51,439.7	(3,599.9)	382.2	(57.8)	1.482	(0.112)
3 Investment Securities	46,374.6	13,841.7	128.8	19.2	0.553	(0.117)
4 Call Loans	76.6	28.8	0.0	0.0	0.150	(0.086)
5 Collateral Deposits on Securities Borrowed	1,851.1	(1,950.6)	1.1	(1.4)	0.125	(0.013)
6 Due from Banks	21.8	4.9	0.0	0.0	0.091	0.008
7 Liabilities	102,230.5	3,252.9	83.3	(28.4)	0.162	(0.062)
8 Deposits	90,006.3	4,006.0	45.6	(22.3)	0.101	(0.056)
9 Negotiable Certificates of Deposit	4,720.2	426.7	5.5	(3.0)	0.233	(0.163)
10 Call Money	942.6	(50.5)	0.3	0.0	0.082	(0.006)
11 Payables under Repurchase Agreements	1,013.8	(633.4)	0.5	(0.4)	0.114	(0.006)
12 Collateral Deposits under Securities Lending Transactions	759.1	(649.3)	0.3	(0.3)	0.100	(0.008)
13 Borrowed Money	1,415.0	(126.4)	5.5	(1.9)	0.788	(0.186)
14 Net Interest Margin*	-	-	-	-	0.864	(0.095)

International Sector

15 Assets	28,315.4	(2,386.2)	276.5	(78.8)	1.947	(0.360)
16 Loans and Bills Discounted	13,200.5	(2,077.2)	114.6	(41.6)	1.731	(0.308)
17 Investment Securities	8,484.6	(726.9)	75.8	(8.2)	1.781	(0.038)
18 Call Loans	141.9	(52.5)	0.6	0.1	0.973	0.368
19 Due from Banks	3,287.8	363.8	7.7	(2.6)	0.468	(0.241)
20 Liabilities	28,419.8	(2,807.5)	111.1	(53.9)	0.780	(0.274)
21 Deposits	11,712.6	(1,832.4)	25.0	(14.8)	0.425	(0.161)
22 Negotiable Certificates of Deposit	4,735.5	1,660.7	15.4	2.4	0.648	(0.188)
23 Call Money	497.5	(95.1)	1.7	0.4	0.697	0.259
24 Payables under Repurchase Agreements	3,990.8	(547.6)	5.3	(2.7)	0.266	(0.087)
25 Borrowed Money	3,581.6	(75.2)	44.3	(5.7)	2.471	(0.263)
26 Net Interest Margin*	-	-	-	-	1.164	(0.071)

*Net Interest Margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥ bn)

Domestic Sector		Average balance		Income/Expenses		Yield (%)	
		FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1 (%points)
1	Assets	16,541.3	(498.4)	78.8	(11.6)	0.950	(0.108)
2	Loans and Bills Discounted	9,184.2	(137.0)	53.4	(9.7)	1.160	(0.191)
3	Investment Securities	5,613.2	(295.6)	21.8	0.0	0.774	0.040
4	Call Loans	96.6	7.2	0.1	0.0	0.226	0.017
5	Collateral Deposits on Securities Borrowed	385.5	101.4	0.2	0.0	0.124	(0.014)
6	Due from Banks	4.4	0.0	0.0	0.0	0.313	(0.490)
7	Liabilities	16,216.0	(553.4)	29.1	(12.3)	0.358	(0.135)
8	Deposits	11,590.4	(541.3)	21.3	(10.2)	0.367	(0.152)
9	Negotiable Certificates of Deposit	1,814.1	504.7	1.8	(0.5)	0.199	(0.157)
10	Call Money	44.4	(123.9)	0.0	0.0	0.085	(0.026)
11	Payables under Repurchase Agreements	2.5	(147.9)	0.0	0.0	0.077	(0.041)
12	Collateral Deposits under Securities Lending Transactions	208.6	15.3	0.0	0.0	0.090	0.017
13	Borrowed Money	1,078.4	(188.4)	1.6	(0.5)	0.313	(0.043)
14	Net Interest Margin*	-	-	-	-	0.599	0.026

International Sector		Average balance		Income/Expenses		Yield (%)	
		FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1	FY10 H1	Change from FY09 H1 (%points)
15	Assets	5,246.7	612.3	38.2	(5.4)	1.452	(0.426)
16	Loans and Bills Discounted	779.3	18.3	3.5	(1.7)	0.919	(0.476)
17	Investment Securities	3,670.1	744.4	29.4	(1.0)	1.602	(0.478)
18	Call Loans	2.3	(15.6)	0.0	0.0	0.250	(0.081)
19	Due from Banks	786.4	(121.7)	1.0	(1.0)	0.255	(0.204)
20	Liabilities	5,291.1	594.1	10.7	(3.6)	0.405	(0.205)
21	Deposits	751.5	(235.7)	1.7	(0.9)	0.453	(0.086)
22	Negotiable Certificates of Deposit	433.4	242.4	0.9	0.2	0.416	(0.242)
23	Call Money	129.9	88.9	0.2	0.1	0.448	(0.202)
24	Payables under Repurchase Agreements	2,590.3	1,003.1	4.0	0.5	0.309	(0.125)
25	Collateral Deposits under Securities Lending Transactions	-	(8.3)	-	0.0	-	-
26	Borrowed Money	105.9	(260.5)	1.1	(0.5)	2.255	1.293
27	Net Interest Margin*	-	-	-	-	1.043	(0.215)

*Net Interest Margin = net interest income / average balance of interest earning assets

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Net fees and commissions	197.9	180.9	(16.9)
2 Fees on money transfer	63.7	63.4	(0.2)
3 Fees received	80.3	79.4	(0.8)
4 Fees paid	16.5	16.0	(0.5)
5 Other fees and commissions	134.1	117.4	(16.6)
6 Others received	184.5	170.1	(14.4)
7 Others paid	50.4	52.6	2.2
8 Net trading profits	77.4	66.3	(11.1)
9 Trading securities and derivatives	1.2	0.9	(0.3)
10 Trading securities and derivatives for hedging	0.0	2.1	2.1
11 Derivatives other than trading securities	69.7	60.5	(9.2)
12 Others	6.4	2.6	(3.7)
13 Net other business profits	(22.4)	178.2	200.7
14 Net gains (losses) on foreign exchange	45.5	29.3	(16.2)
15 Net gains (losses) on debt securities	33.0	153.5	120.4
16 Net gains (losses) from derivatives	(84.5)	(10.1)	74.4
17 Expenses on debt securities	(0.7)	(1.3)	(0.5)
18 Others	(15.8)	6.8	22.6

Net fees and commissions

- Net fees and commissions down ¥16.9 bn from FY09 H1, as fees related to overseas lending business which performed well in FY09 H1 declined, while fees and commissions from the sale of investment products increased

Net trading profits, Net other business profits

- Total of net trading profits and net other business profits up by ¥189.5 bn from FY09 H1
(Due to forex rate changes, some reclassification between derivatives profits [net trading profits] and forex profits [net other business profits])
- Net gains on debt securities significantly increased by ¥120.4 bn from FY09 H1
- Net losses from derivatives improved by ¥74.4 bn from FY09 H1, due to lower losses on CDS hedge transactions, etc.

(¥bn)

	FY09 H1	FY10 H1	Change
1 Trust fees	40.1	38.3	(1.8)
2 Loan trust & jointly operated money trusts	3.9	3.3	(0.6)
3 (before trust account charge-offs) ^{*1}	3.9	3.3	(0.6)
4 Pension trusts, investment trusts, specified money trusts, etc.	30.2	29.5	(0.7)
5 Real estate custody, etc.	3.4	3.0	(0.3)
6 Others	2.5	2.4	(0.0)
7 Credit costs for trust accounts	-	-	-
8 Net fees and commissions	36.8	40.2	3.4
9 Stock transfer agency	17.9	17.7	(0.1)
10 Real estate	4.2	5.0	0.7
11 Sales of investment trusts and pension annuities	8.7	11.8	3.1
12 Others	5.9	5.5	(0.3)
13 Net trading profits	8.0	8.2	0.1
14 Net other business income	(12.3)	5.9	18.2
15 Net gains (losses) on foreign exchange	1.2	2.4	1.1
16 Net gains (losses) on debt securities	(11.6)	10.4	22.1
17 Net gains (losses) from derivatives	(1.9)	(7.0)	(5.0)
18 Others	0.0	0.1	0.0

Trust fees

- Fee income from pension trusts, investment trusts, specified money trusts, etc. declined by ¥0.7 bn due to a decline in asset balances (market values) for pension trusts and investment trusts, etc.

Net fees and commissions

- Fees and commissions from sales of investment trusts and pension annuities increased ¥3.1 bn, mainly due to higher investment trust sales
- Real estate fees and commissions increased by ¥0.7 bn primarily because of higher broker commissions

Other business income

- Net gains (losses) on debt securities increased by ¥22.1 bn mainly as a result of increase of net gains on sales of debt securities

^{*1} Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated / Non-consolidated differences



(¥bn)

FY10 H1	MUFG	Sum of Non-	Difference *1	Mitsubishi UFJ	UNBC *1	MU NICOS*1	ACOM*1
	(consolidated)	consolidated		Securities Holdings*1			
1 Gross profits (before credit costs for trust accounts)	1,870.7	1,215.4	655.3	101.7	139.3	144.5	109.2
2 Net interest income (1)	1,009.3	697.0	312.2	(7.9)	101.1	47.4	95.0
3 Fees and commissions (2)	474.2	221.2	252.9	52.1	22.7	97.0	12.4
4 Net business profits	851.8	620.7	231.1	(4.5)	46.3	36.6	69.2
5 Net income	356.7	323.8	32.8	19.4	20.4	(7.0)	(43.8)
6 Credit costs (negative figure means costs)	(186.7)	(58.0)	(128.7)	-	(21.6)	(35.2)	(51.3)

(Other main factors in consolidated/non-consolidated differences)

(1) Net interest income*2		(2) Fees and commissions*2	
	FY10 H1		FY10 H1
BTMU China	7.8	Mitsubishi UFJ Asset Management	23.2
NBL	3.8	Mitsubishi UFJ Home Loan Credit	15.3
BTMU Trust	2.6	MU Frontier Servicer	6.5
BTMU Holland	1.7	Mitsubishi UFJ Factors	5.2
Dividends from MS*4	36.4	Mitsubishi UFJ Real Estate Services	4.9
Interest payments on preferred securities *5	32.7	kabu.com Securities	4.2

(Investment gains/losses from equity method affiliates*3)

	FY10 H1
Total	(7.8)
JACCS	2.1
Mitsubishi UFJ Lease & Finance	1.5
Mobit	1.0
Dah Sing Financial Holdings	0.8
Jibun Bank	(1.5)
Senshu Ikeda Holdings	(13.5)

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in Net incomes

*2 Approx. figures before consolidation adjustments

*3 Equivalent amount of each company's net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*4 Before deducting funding cost

*5 On a non-consolidated basis interest payments on preferred securities are included in net interest income under funding expenses, and on a consolidated basis are included in minority interests

General and administrative expenses

Consolidated



- G&A expenses down ¥42.6 bn from FY09 H1
- Consolidated expense ratio down to 54.5%

FY10 H1 Key points

■ Sum of Non-consolidated

Down ¥13.2 bn from FY09 H1 due to decrease in systems related costs and branch related costs, expense ratio decreased by 7.9 point to 48.9%

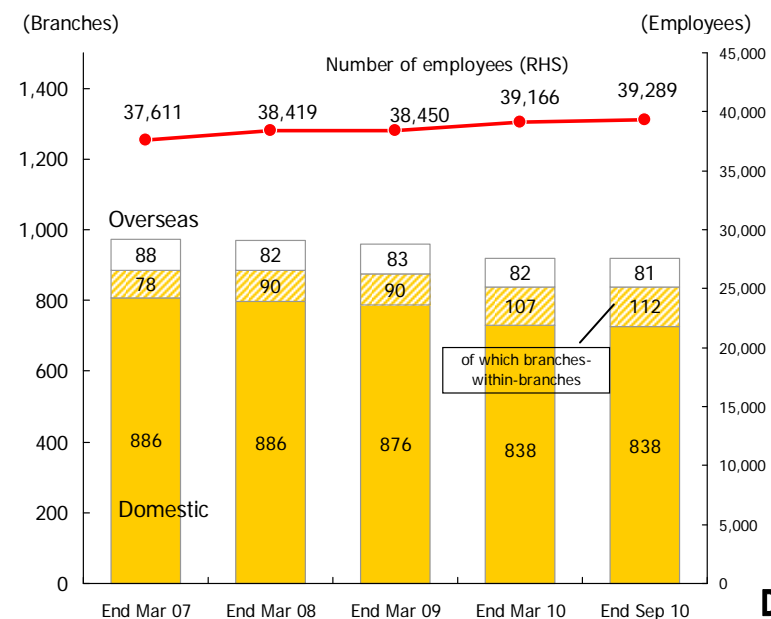
■ Other subsidiaries

Decrease in G&A expenses mainly of consumer finance subsidiaries

		(¥bn)			
		FY09 H1	FY10 H1	Change	%Change
1	Consolidated Expenses	1,061.4	1,018.8	(42.6)	(4.0%)
2	Expense Ratio*1	58.5%	54.5%	(4.1%)	-
3	BTMU (Non-consol.)	509.9	500.9	(8.9)	(1.7%)
4	Expense Ratio	55.5%	47.9%	(7.6%)	-
5	MUTB (Non-consol.)	98.0	93.7	(4.2)	(4.3%)
6	Expense Ratio*1	64.9%	55.1%	(9.7%)	-
7	Non-consolidated	607.9	594.6	(13.2)	(2.1%)
8	Expense Ratio*1	56.8%	48.9%	(7.9%)	-
9	of which personnel expenses	222.7	222.0	(0.7)	(0.3%)
10	of which non-personnel expenses	353.7	341.8	(11.9)	(3.3%)
11	Depreciation/Lease	83.0	80.4	(2.5)	(3.1%)
12	Mitsubishi UFJ Securities Holdings	100.1	106.2	6.0	6.0%
13	UNBC	86.9	93.0	6.1	7.0%
14	Mitsubishi UFJ NICOS	116.9	107.8	(9.1)	(7.8%)
15	ACOM	48.1	39.9	(8.1)	(17.0%)
16	Mitsubishi UFJ Asset Management	15.2	18.7	3.5	23.2%
17	Master Trust Bank of Japan	9.6	10.0	0.3	3.8%
18	Amortization of goodwill	17.1	15.7	(1.3)	(8.1%)

*1 Expenses/ Gross profits before credit costs for trust accounts

Number of branches/ employees (sum of non-consol.)



DB19

Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

	FY09 H1	FY10 H1	Change
1 Net non-recurring gains (losses)	(331.7)	(196.8)	134.8
2 Credit costs	(255.0)	(97.4)	157.6
3 Losses on loan write-offs	(135.1)	(55.7)	79.4
4 Provision for specific allowance for credit losses	(114.2)	(42.8)	71.3
5 Other credit costs	(5.6)	1.2	6.8
6 Net gains (losses) on equity securities	(10.9)	(80.6)	(69.6)
7 Gains on sales of equity securities	49.8	33.8	(15.9)
8 Losses on sales of equity securities	(32.4)	(23.3)	9.0
9 Losses on write-down of equity securities	(28.4)	(91.1)	(62.7)
10 Other non-recurring gains (losses)	(65.6)	(18.7)	46.9
11 Net extraordinary gains (losses)	10.7	2.9	(7.8)
12 Gains on loans written-off	18.5	19.7	1.1
13 Reversal of allowance for credit losses	-	3.1	3.1
14 Reversal of reserve for contingent losses included in credit costs	-	2.9	2.9
15 Losses on impairment of fixed assets	(5.8)	(3.1)	2.6
16 Loss on adjustment for changes of accounting standard for asset retirement obligations	-	(16.7)	(16.7)

Net non-recurring gains/losses

- Credit costs declined significantly due to decrease in number of corporate bankruptcy
- Net gains (losses) on equity securities decreased ¥69.6 bn from FY09 H1 , mainly due to an increase in losses on write-downs of equity securities holdings amid declining equity markets
- Other non-recurring gains (losses) up ¥46.9 bn from FY09 H1 on lower retirement benefit costs, impacted by the upturn in equity markets last fiscal year

Net extraordinary gains/losses

- Posted ¥19.7 bn gains on loans written-off, ¥16.7 bn loss on adjustment for changes of accounting standard for asset retirement obligations which has been applied since the beginning of this fiscal year

Assets and Liabilities

Sum of
non-consolidated



(¥ bn)

	End Mar 10			End Sep 10			Change		
		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank		Commercial Bank	Trust Bank
1 Assets	176,175.5	153,924.8	22,250.7	174,496.1	150,882.9	23,613.1	(1,679.4)	(3,041.8)	1,362.4
2 Loans	79,364.3	69,106.6	10,257.7	74,008.6	63,649.5	10,359.1	(5,355.7)	(5,457.1)	101.3
3 Domestic Offices	67,696.4	57,817.7	9,878.7	63,382.6	53,465.5	9,917.1	(4,313.8)	(4,352.1)	38.3
4 Loans to SMEs and Proprietors	41,143.5	36,709.5	4,434.0	40,101.0	35,627.9	4,473.1	(1,042.5)	(1,081.5)	39.0
5 Consumer loans	18,189.5	17,156.9	1,032.5	18,113.5	17,073.1	1,040.3	(76.0)	(83.7)	7.7
6 Housing loans	17,393.7	16,377.0	1,016.6	17,345.7	16,320.2	1,025.4	(48.0)	(56.8)	8.8
7 Overseas offices and others	11,667.8	11,288.9	378.9	10,625.9	10,183.9	441.9	(1,041.9)	(1,104.9)	63.0
8 Investment Securities	61,565.7	52,068.3	9,497.3	67,660.1	57,300.1	10,359.9	6,094.3	5,231.7	862.5
9 Equity securities	5,246.1	4,273.6	972.5	4,449.2	3,619.0	830.1	(796.9)	(654.5)	(142.4)
10 Japanese Government Bonds	39,382.2	35,311.9	4,070.2	43,192.2	38,819.2	4,372.9	3,809.9	3,507.2	302.6
11 Others	16,937.3	12,482.7	4,454.5	20,018.6	14,861.7	5,156.8	3,081.3	2,379.0	702.3
12 Liabilities	167,314.3	146,365.0	20,949.2	165,850.0	143,528.8	22,321.2	(1,464.2)	(2,836.2)	1,371.9
13 Deposits	116,488.2	103,976.2	12,512.0	115,537.4	103,260.4	12,277.0	(950.8)	(715.8)	(235.0)
14 Domestic Deposits	107,597.8	95,676.9	11,920.9	106,135.5	94,511.4	11,624.1	(1,462.2)	(1,165.5)	(296.7)
15 Individuals	63,045.3	54,357.4	8,687.9	63,290.7	54,632.8	8,657.8	245.4	275.4	(30.0)
16 Corporations and others	44,552.4	41,319.5	3,232.9	42,844.7	39,878.5	2,966.2	(1,707.7)	(1,441.0)	(266.6)
17 Overseas offices and others	8,890.4	8,299.2	591.1	9,401.8	8,749.0	652.8	511.4	449.7	61.7

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

(¥bn)

18 Deposits	116,488.2	103,976.2	12,512.0	115,537.4	103,260.4	12,277.0	(950.8)	(715.8)	(235.0)
19 Domestic Sector	104,013.9	92,153.8	11,860.1	102,850.6	91,286.1	11,564.4	(1,163.3)	(867.6)	(295.6)
20 Liquid deposits ^{*1}	62,219.4	60,105.4	2,113.9	61,957.9	59,738.5	2,219.3	(261.5)	(366.8)	105.3
21 Time and savings deposits ^{*2}	40,580.0	30,869.2	9,710.7	39,746.3	30,462.5	9,283.7	(833.7)	(406.7)	(427.0)
22 Other deposits	1,214.5	1,179.0	35.4	1,146.3	1,084.9	61.4	(68.1)	(94.0)	25.9
23 International Sector	12,474.2	11,822.4	651.8	12,686.8	11,974.2	712.5	212.5	151.8	60.6
24 Liquid deposits ^{*1}	1,441.4	1,439.7	1.6	1,387.7	1,386.5	1.2	(53.6)	(53.2)	(0.4)
25 Time and savings deposits ^{*2}	7,178.2	6,708.1	470.1	7,422.5	6,965.3	457.1	244.2	257.2	(12.9)
26 Other deposits	3,854.6	3,674.5	180.1	3,876.5	3,622.3	254.1	21.8	(52.1)	74.0

^{*1} Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

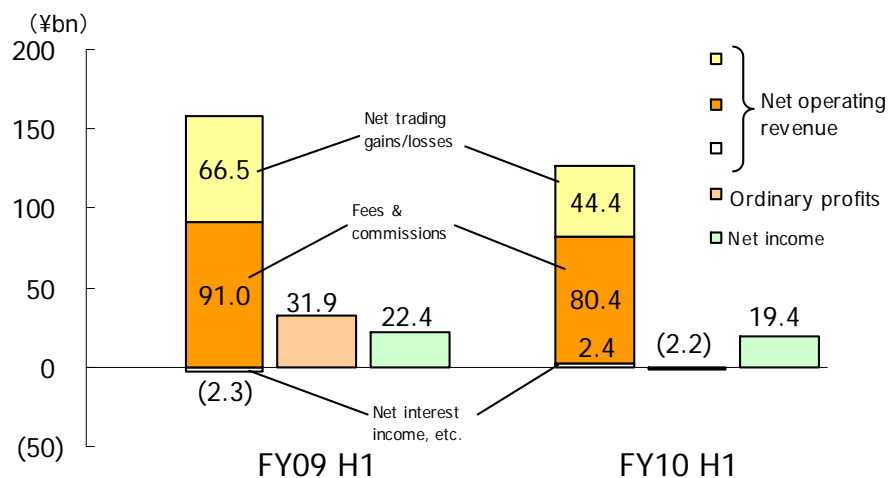
^{*2} Time and savings deposits = time deposits + installment deposits

- Fees and commissions income and trading gains both declined and operating costs up due to integration costs, resulting in operating loss. Change in equity-accounted affiliates led to positive net income but lower than in 2009 H1

	FY09 H1	FY10 H1	Change
1 Operating revenue	192.3	158.5	(33.8)
2 Net operating revenue *1	155.2	127.2	(28.0)
3 Sales and general expenses	129.4	134.2	4.8
4 Operating income	25.8	(6.9)	(32.8)
5 Ordinary profits	31.9	(2.2)	(34.2)
6 Net income	22.4	19.4	(3.0)

*1 Operating revenue after deducting financial expenses

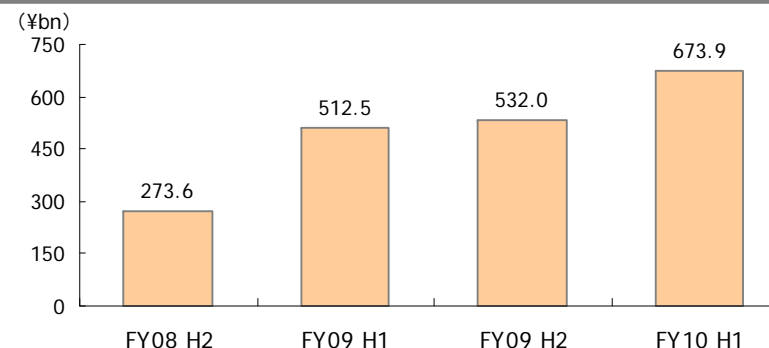
Trends in Net Operating Revenue and Net Income



FY10 H1 Key Points

- **Fees and commissions: ¥80.4 bn (down ¥10.6 bn/approx. -11% on FY09 H1)**
 - Brokerage commissions ¥10.7 bn (down ¥3.6 bn/approx. -25%)
Decrease in equity commissions due to downturn in Japanese equity trading volumes
 - Underwriting commissions ¥9.5 bn (down ¥7.4 bn/approx. -43%)
Large decrease in equity commissions following large mandate in FY09 H1
 - Distribution commissions ¥16.1 bn (up ¥2.8 bn/approx. 21%)
Increased by focusing on sales of investment trusts
 - Other commissions ¥43.9 bn (down 2.4 bn/approx. -5%)
Decrease in management fees, etc. due to decline in assets under management at KAM
- **Trading gains: ¥44.4 bn (down ¥22.0 bn/approx. -33%)**
Interest rate trading and credit related income increased strongly but equity business suffered
- **Sales and general expenses: ¥134.2 bn (up ¥4.8 bn/approx. 3%)**
Integration expenses and personnel costs both increased
- **Domestic customer assets at end Sep 10 (non-consolidated): ¥21.2 tn (down approx. 5% on end Mar 10)**
Investment trusts increased but equities (market price) balance down

Trends in sales amount of equity investment trusts (MUMSS; non-consolidated)



Mitsubishi UFJ Morgan Stanley Securities 1



Business data

	08/Q3	Q4	09/Q1	Q2	Q3	Q4	10/Q1	Q2	FY08 ^{*2}	FY09 ^{*2}	FY10 H1 ^{*2}
1 Domestic Customer Assets (¥bn)	18,139.5	18,392.9	20,569.8	21,329.8	21,212.7	22,419.7	20,873.2	21,249.5	18,392.9	22,419.7	21,249.5
2 Equities	6,884.0	6,378.7	8,074.0	8,040.2	8,115.3	8,943.6	7,880.4	7,691.9	6,378.7	8,943.6	7,691.9
3 Bonds	8,224.8	8,940.1	9,233.8	9,981.8	9,680.6	9,957.8	9,576.3	9,950.4	8,940.1	9,957.8	9,950.4
4 Investment Trusts	2,911.2	2,974.2	3,150.0	3,207.2	3,315.2	3,419.4	3,323.7	3,508.3	2,974.2	3,419.4	3,508.3
<<Reference>>											
5 Securities intermediary business (¥bn)	2,023.3	2,265.0	2,354.2	2,944.3	2,790.7	2,867.9	2,778.0	2,841.6	2,265.0	2,867.9	2,841.6
6 Number of Accounts with account balance (Unit: 1,000 accounts)	1,351	1,364	1,370	1,389	1,394	1,399	1,401	1,404	1,364	1,399	1,404
<<Reference>>											
7 Securities intermediary business (Unit: 1,000 accounts)	203	218	222	232	238	243	247	253	218	243	253
8 Number of Newly Opened Accounts (Unit: 1,000 accounts)	54	30	17	30	18	24	16	17	160	90	33
9 Securities proper	46	14	12	18	11	16	10	10	117	58	20
10 Securities intermediary	8	16	5	12	6	7	6	8	42	32	13
11 Equity Investment Trust Sales (¥bn) ^{*1}	150.5	123.2	231.3	281.2	249.1	282.9	325.8	348.1	721.8	1,044.5	673.9
12 Securities proper	144.3	120.1	224.5	273.4	237.8	263.2	303.7	328.8	694.0	999.0	632.5
13 Securities intermediary	6.2	3.0	6.7	7.8	11.3	19.6	22.2	19.3	27.9	45.5	41.4
14 Sales of JGBs for individual Investors (¥bn)	12.3	11.2	14.2	9.8	5.6	3.6	2.7	1.6	94.8	33.2	4.3
15 Securities proper	1.4	0.6	0.8	0.6	0.5	0.3	0.4	0.6	7.8	2.1	1.0
16 Securities intermediary	11.0	10.6	13.4	9.2	5.1	3.3	2.4	1.0	87.0	31.0	3.3
17 Foreign Bond Sales (Retail, ¥bn)	95.8	130.2	187.8	203.7	169.5	221.9	216.8	187.1	536.4	782.9	403.8
18 Publicly-offered	27.0	10.4	18.9	58.9	10.0	19.2	13.8	23.3	107.3	107.0	37.1
19 Structured	26.3	101.3	142.3	127.5	139.4	175.7	179.3	141.1	292.0	584.9	320.3
20 Secondary	42.5	18.4	26.6	17.3	20.1	27.0	23.7	22.7	137.2	91.0	46.4
<<Reference>>											
21 Securities intermediary business (¥bn)	52.7	45.7	73.8	87.8	84.7	132.6	117.5	123.8	220.3	378.8	241.3

^{*1} Domestic

^{*2} Balances, etc: as of end

Major Lead Manager and Advisory Mandates (Apr 10 – Sep 10)

■ Debt Finance

- Domestic Corporate Straight Bonds
ORIX (Total ¥230bn), Bank of Tokyo-Mitsubishi UFJ (Total ¥195bn), Tokyo Electric Power (Total ¥145bn), SOFTBANK (Total ¥130bn), NEC (Total ¥100bn), JFE Holdings (Total ¥80bn), Kansai Electric Power (Total ¥80bn), Sekisui House (¥70bn), Central Nippon Expressway (Total ¥70bn), Ricoh (Total ¥60bn), Seven & i Holdings (Total ¥50bn), Kyushu Electric Power (Total ¥50bn)
- FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥ 358.5bn, SB Total ¥204.1bn), Japan Finance Organization for Municipalities (Total ¥158bn), Japan Finance Corporation (Total ¥100bn), Japan Student Services Organization (Total ¥80bn), Urban Renaissance Agency (Total ¥50bn)
- Municipal Bonds
Yokohama-city (Total ¥60bn), Tokyo-metropolitan (Total ¥50bn)
- Samurai Bonds (yen-denominated foreign bonds)
HSBC Bank (Total ¥109.6bn), Credit Suisse Group Finance (Guernsey) (Total ¥103.7bn), Wal-Mart Stores Inc. (Total ¥100bn), European Investment Bank (Total ¥100bn), BNP Paribas (Total ¥59.3bn), France Telecom (Total ¥52.3bn)
- Foreign Bonds
Bank of Tokyo-Mitsubishi UFJ (Total \$2,000mn)

■ Equity Finance

- POs
DIC (¥18.2 bn)
- Euroyen CB
NIDEC (¥100bn), Unicharm (Total ¥80.5bn)

■ Securitization

- Real estate (arrangement) Total of 6; ¥88.7bn

■ M&A

- NTT's acquisition of Dimension Data through tender offer (\$2,730mn)
- Sumitomo Corp.'s 30% stake acquisition of Usiminas's mining subsidiary through third party allotment (\$1,930mn)
- NTT Data's acquisition of Intelligroup (\$160mn)
- Kirin Holdings' acquisition of all publicly held shares of Mercian through stock exchange (¥11.2bn)
- Mitsubishi Logistics' acquisition of Fuji Logistics through tender offer (¥10bn)

Source: Thomson Reuters

Note: Amounts based on deal size

Mitsubishi UFJ Morgan Stanley Securities 3



League Tables (Apr 10 – Sep 10)

Domestic SB lead managing

Rank	Securities Company	Share (%)
1	Mizuho Securities	20.3
2	Nikko Cordial Securities	20.0
3	Mitsubishi UFJ Morgan Stanley Securities	19.3
4	Nomura Securities	18.7
5	Daiwa Securities Capital Markets	13.9
6	Merrill Lynch Japan Securities	2.0
7	Goldman Sachs Japan	1.3
8	BNP Paribas Securities	1.0
9	Tokai Tokyo Securities	0.7
10	UBS Securities Japan	0.7

Note: Incl. company's own SB

FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Morgan Stanley Securities	27.7
2	Mizuho Securities	20.5
3	Nomura Securities	18.9
4	Nikko Cordial Securities	13.6
5	Daiwa Securities Capital Markets	10.5
6	Merrill Lynch Japan Securities	5.3
7	Goldman Sachs Japan	3.5

Public Offering Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	42.8
2	Mizuho Securities	28.2
3	Daiwa Securities Capital Markets	11.0
4	Nikko Cordial Securities	6.0
5	Mitsubishi UFJ Morgan Stanley Securities	4.0
6	Mizuho Investors Securities	3.8
7	Goldman Sachs Japan	1.9
8	JP Morgan Securities Japan	1.7
9	Okasan Securities	0.2
10	UBS Securities Japan	0.1

Note: Excl. REIT

IPOs Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	62.2
2	Mizuho Securities	14.1
3	Daiwa Securities Capital Markets	8.6
4	Mitsubishi UFJ Morgan Stanley Securities	3.8
5	Nikko Cordial Securities	3.2
6	Mizuho Investors Securities	3.0
7	SBI SECURITIES	0.9
8	MAEDA SECURITIES	0.7
9	Monex	0.6
10	SMBC Friend Securities	0.5
10	Hirogin Utsumiya Securities	0.5

Note: Excl. REIT

M&A Advisory (Jan 10 - Sep 10)

ABS underwriting lead managing

Rank	Financial Institutions	Amount (¥bn)
1	Nomura	182.0
2	Mizuho FG	160.5
3	SMFG	156.2
4	Morgan Stanley	129.9
5	Daiwa Securities Group	104.9
6	Goldman Sachs & Co	94.8
7	Deutsche Bank AG	61.0
8	Sumitomo Trust and Banking	55.5
9	Bank of America Merrill Lynch	38.2
10	Credit Suisse	36.7

Note: Mitsubishi UFJ Morgan Stanley Securities is counted as Morgan Stanley
Incl. MBS

Based on Rank value

Rank	Financial Advisor	Rank Value (¥bn)
1	Nomura	4,356.2
2	JP Morgan	2,714.2
3	Daiwa Securities Group	1,613.8
4	Bank of America Merrill Lynch	1,543.5
5	Mitsubishi UFJ Morgan Stanley	1,411.2
6	UBS	1,132.6
7	Citi	1,084.4
8	Goldman Sachs & Co	966.4
9	SMFG	842.6
10	Deutsche Bank AG	779.9

Note: Any Japanese involvement announced
Excl. real estate only

Based on Number of Deals

Rank	Financial Advisor	Number of Deals
1	Nomura	85
2	SMFG	69
3	Mizuho FG	68
4	Daiwa Securities Group	42
5	Mitsubishi UFJ Morgan Stanley	38
6	Deloitte & Touche	33
7	Frontier Management	27
8	MUFG	25
9	KPMG	23
10	GCA Savvian Group Corp	19

Note: Any Japanese involvement announced
Excl. real estate only

Source: Thomson Reuters(data compiled by MUMSS)

UnionBanCal Corporation 1 (FY10 H1/US GAAP)



- Total revenue increased due to strong income from securities investment along with increase in deposits
- Recorded US\$231 mn net income due to lower provisions for credit losses

(US\$ mn)			
	FY09 H1	FY10 H1	Change
1 Total revenue	1,473	1,633	160
2 Noninterest expense	1,053	1,108	55
3 Net business profit	420	524	104
4 Provision for credit losses	609	214	(395)
5 Net income	(89)	231	320
6 Net income (excl. related to privatization and non-continuing businesses)	(55)	251	307

FY10 H1 Key Points

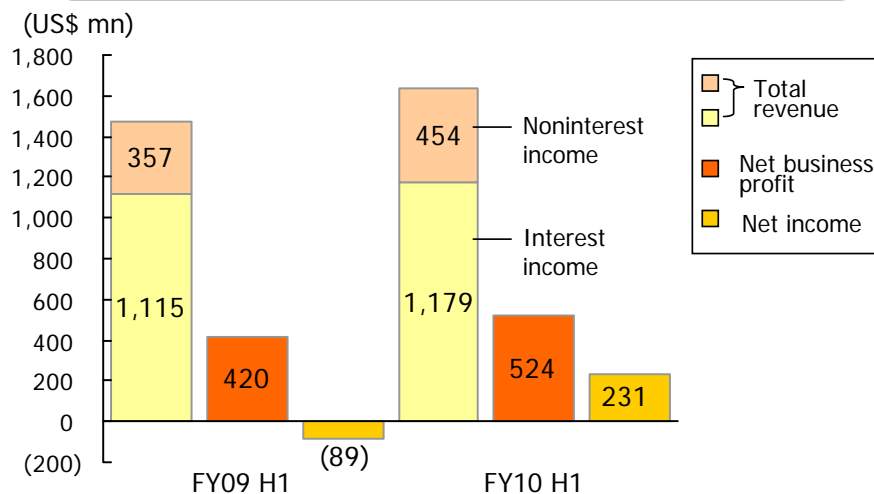
■ Large increase in deposits, NIM down along with increased securities investment

- Avg. loan balance: US\$47.3 bn (-4.6% on FY09 H1)
Avg. housing loan balance: US\$16.8 bn (+5.4% on FY09 H1)
- Avg. deposit balance: US\$67.9 bn (+34.5% on FY09 H1)
- Net interest margin: 3.02% (-0.54%points on FY09 H1)

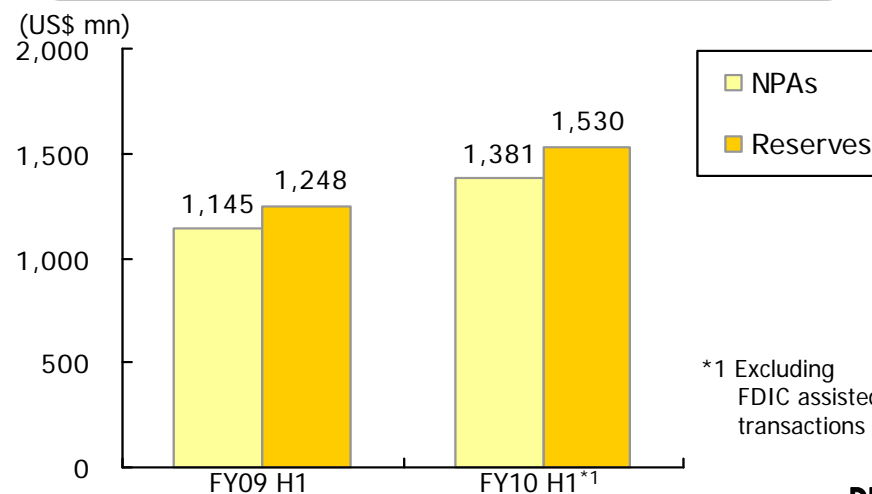
■ NPA ratio :1.68%*¹

- Non-performing assets balance: US\$1,381 mn*¹
(1.68%*¹ of total assets)
- Allowance for credit losses: US\$1,530 mn*¹
(115.1%*¹ of Nonaccrual loans)

Income growth



Trends in NPAs and Reserves



*¹ Excluding FDIC assisted transactions

UnionBanCal Corporation 2 (FY10 Q3/US GAAP)



- Total revenue increased due to increased income from securities investment, provision for credit losses decreased, and recorded US\$169 mn net income

(US\$ mn)			
	FY09 Q3	FY10 Q3	Change
1 Total revenue	748	838	90
2 Noninterest expense	505	562	56
3 Net business profit	242	275	33
4 Provision for credit losses	314	8	(306)
5 Net income	(17)	169	186
6 Net income (excl. related to privatization and non-continuing businesses)	(5)	178	184

FY10 Q3 Key points

■ NIM improved

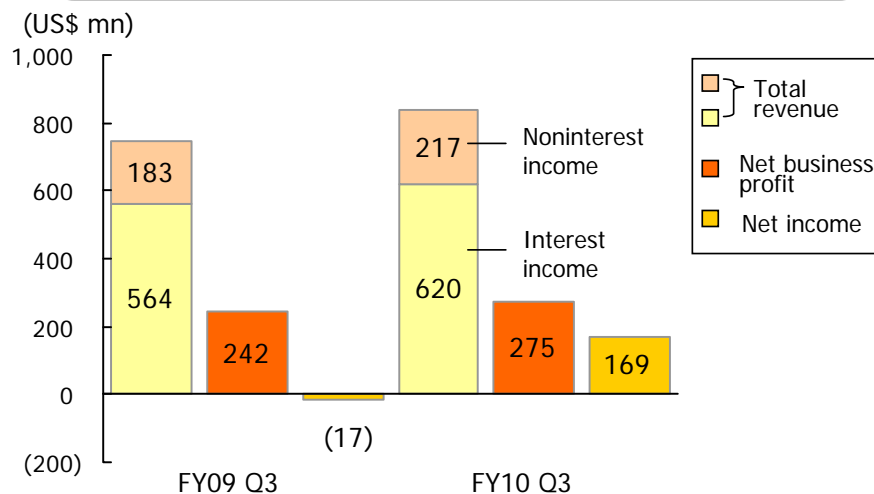
- Avg. Loans balance: US\$48.1 bn (-1.3% on FY09 Q3)
- Avg. Housing loans balance: US\$17.1 bn(+4.9% on FY09 Q3)
- Avg. deposits balance: US\$64.8 bn (+9.0% on FY09 Q3)
- Net interest margin: 3.33% (+0.02 %points on FY09 Q3)

■ NPA ratio*¹ declined

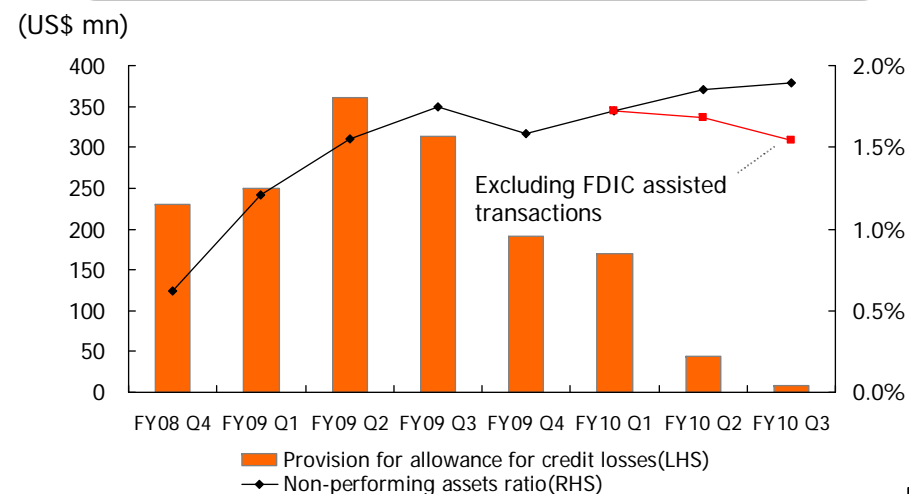
- Non-performing assets balance: US\$1,203 mn*¹ (1.54%*¹ of total assets)
- Allowance for credit losses: US\$1,441 mn*¹ (124.7%*¹ of Nonaccrual loans)

*1 Excluding FDIC assisted transactions

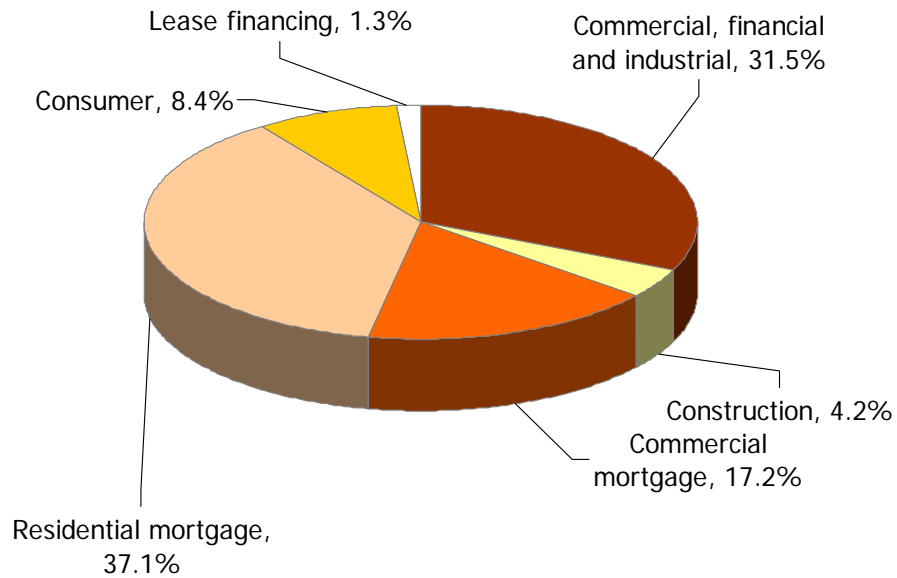
Income growth



Trends in NPAs and Reserves



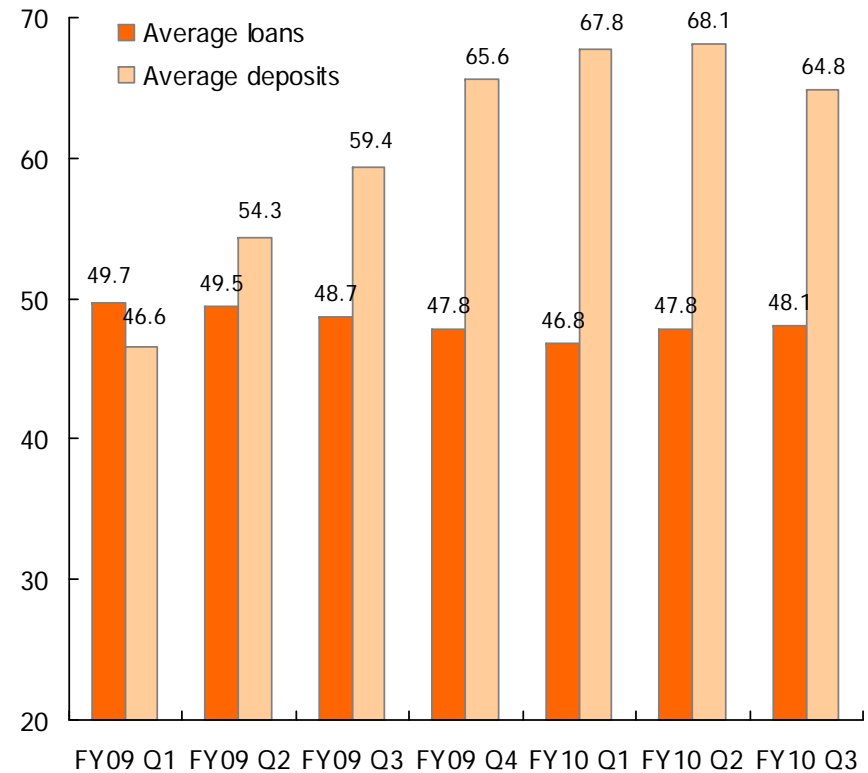
Loan portfolio*1 as of FY10 Q3



*1 Excluding FDIC assisted transactions

Trends in average loans and deposits

(US\$ bn)



FY10 H1 Key points

■ Operating revenue down ¥13.5bn from FY09 H1

- Card shopping returned to positive growth, up ¥2.1 bn on FY09 H1 (transaction volume up 4.8%)
- Decline in cashing and loan revenue continued (-¥15.6 bn)

■ Operating expenses down ¥35.5bn from FY09 H1

- Personnel and general expenses down ¥9.1bn on reform of cost structure
- Interest repayment claims trending downwards year on year. Sum of Bad debt related expense and Expenses for transfer to allowance for losses from reimbursement of loan payments down ¥25.5bn

(¥bn)

	FY09 H1	FY10 H1	Change
1 Operating revenue	165.5	152.0	(13.5)
2 Operating expenses	194.3	158.8	(35.5)
3 Ordinary profits (losses)	(27.7)	(6.7)	21.0
4 Net income (losses)	(10.4)	(7.0)	3.3

Operating basis

Transaction volume and balance (¥bn)

	End Sep 08	End Sep 09	End Sep 10	Change from End Sep 09
1 Transaction volume for Card shopping	3,355.9	3,333.5	3,495.9	162.4
2 Balance for card cashing	681.5	619.6	507.7	(111.9)
3 Balance for card loan	454.7	394.2	338.0	(56.2)

Number of cardholders (Thousands)

	End Sep 08	End Sep 09	End Sep 10	Change from End Sep 09
Credit cards				
4 New card holders	1,333	1,254	592	(662)
5 Valid card members	25,324	25,094	22,907	(2,186)
6 Active card members (Shopping)	13,191	13,689	13,224	(464)
7 Active card members (Cashing)	1,528	1,369	1,189	(180)
8 Total	13,725	14,103	13,543	(559)
Card loan				
9 Card holders with outstanding balance	557	474	372	(102)

Risk Management

(¥bn)

	End Mar 10	End Sep 10
1 Bankruptcies	13.4	15.2
2 NPLs	207.7	188.2
3 Loans with mitigated terms	86.5	90.4
4 Total	307.8	293.8
<hr/>		
	End Mar 10	End Sep 10
5 Balance of allowance for doubtful accounts	(236.2)	(217.2)
6 Of which, portion to offset principal related interest repayments	(33.7)	(30.6)
7 Balance of allowance for losses from reimbursement of loan repayments	43.6	40.3

Consolidated Balance Sheets

		(¥bn)		
		End Mar 10	End Sep 10	Change from End Mar 10
1	Cash and time deposit	71.9	41.5	(30.3)
2	Accounts receivable from cardholders	653.6	655.8	2.2
3	Commercial loans	942.9	845.7	(97.2)
4	Guarantee contracts receivable	1,158.6	1,091.2	(67.3)
5	Allowance for doubtful accounts (including fixed)	(236.2)	(217.2)	19.0
6	Tangible fixed assets	33.2	33.5	0.2
7	Other assets	312.7	293.2	(19.5)
8	Total assets	2,937.0	2,743.9	(193.0)
9	Notes and accounts payable to affiliated stores	243.6	223.8	(19.7)
10	Credit guarantee obligation advances	1,158.6	1,091.2	(67.3)
11	Interest-bearing debt *1	1,131.5	1,043.2	(88.3)
12	Allowance for losses from reimbursement of loan payments	43.6	40.3	(3.2)
13	Other liabilities	219.8	213.4	(6.3)
14	Total liabilities	2,797.2	2,612.2	(184.9)
15	Total net assets	139.7	131.6	(8.0)
16	Total liabilities and net assets	2,937.0	2,743.9	(193.0)

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable + Commercial papers + Lease obligations

Consolidated Statements of Operations

		(¥bn)			
		FY09 H1	FY10 H1	%change from FY09 H1	Change from FY09 H1
1	Credit card revenue	120.9	112.6	(6.9)	(8.3)
2	Card shopping	69.8	71.9	3.1	2.1
3	Card cashing	51.1	40.6	(20.6)	(10.5)
4	Loan	18.1	12.9	(28.4)	(5.1)
5	Guarantee revenue	8.4	8.2	(2.0)	(0.1)
6	Other revenue	17.1	17.4	1.6	0.2
7	Finance revenue	0.8	0.7	(13.2)	(0.1)
8	Total	165.5	152.0	(8.2)	(13.5)
9	Personnel cost	20.1	17.5	(13.0)	(2.6)
10	General expenses	97.0	90.5	(6.7)	(6.5)
11	Bad debt related expense	52.8	34.7	(34.3)	(18.1)
12	Expenses for transfer to allowance for losses from reimbursement of loan payments	16.5	9.1	(45.0)	(7.4)
13	Total G&A	186.7	151.9	(18.6)	(34.7)
14	Financial expenses	7.6	6.9	(10.0)	(0.7)
15	Total operating expenses	194.3	158.8	(18.3)	(35.5)
16	Operating profits (losses)	(28.8)	(6.8)	-	21.9
17	Non-operating gains (losses)	1.0	0.0	(91.3)	(0.9)
18	Ordinary profits (losses)	(27.7)	(6.7)	-	21.0
19	Extraordinary gains (losses)	17.1	(0.3)	-	(17.4)
20	Income (losses) before income taxes	(10.6)	(7.0)	-	3.5
21	Net income (losses)	(10.4)	(7.0)	-	3.3

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Operating revenue	8.1	7.0	(1.1)
2 Commissions	5.5	4.2	(1.3)
3 Interest income (a)	2.5	2.7	0.1
4 Interest expenses (b)	0.8	0.7	(0.1)
5 Net interest income (a-b)	1.6	2.0	0.3
6 Operating expenses	4.4	4.1	(0.2)
7 Ordinary profits	2.8	2.1	(0.6)
8 Net income	1.8	1.4	(0.3)

FY10 H1 Key points

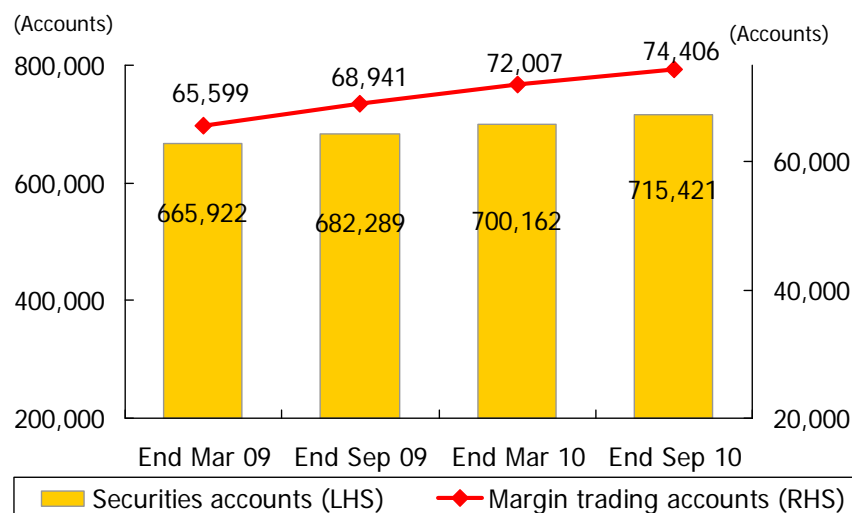
■ Ordinary profits down 23% from FY09 H1

- Operating revenue declined 13% on FY09 H1 mainly due to a decline in equity commissions owing to the stagnation in the equity market
- Operating expenses down 6% due to a decline in systems-related costs and cost controls

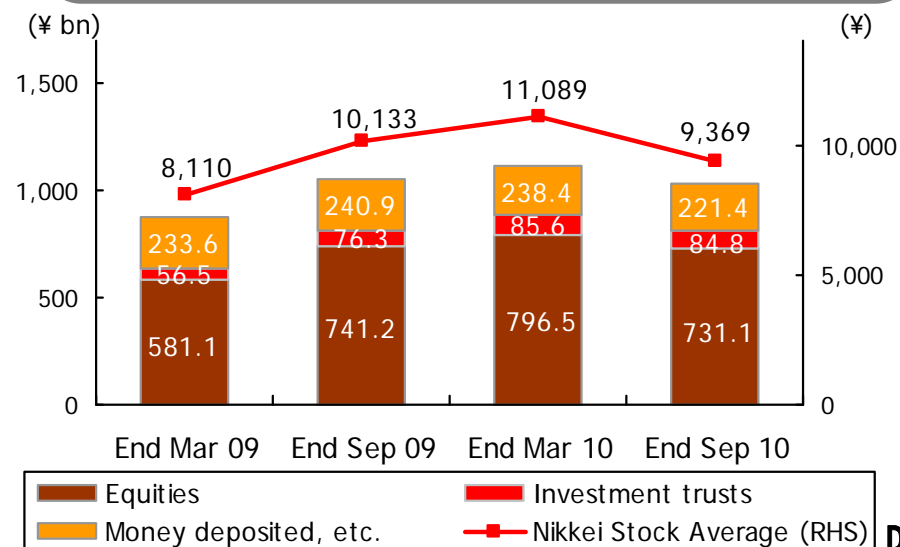
■ Securities accounts increased 2% from end Mar 10

- Number of securities accounts increased steadily. 12% of the increase is due to introduction of accounts from BTMU (Up 4 points on FY09 H1)
- Assets on deposit down 7% from end Mar 10 on decline in market prices resulting from a drop in share prices

Number of accounts



Assets on deposit



FY10 H1 Key points

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Operating revenue	141.7	128.7	(12.9)
2 Operating expenses	133.6	155.4	21.7
3 Operating income	8.0	(26.6)	(34.7)
4 Ordinary income	9.2	(25.9)	(35.2)
5 Net income	2.4	(43.8)	(46.3)

■ Operating revenue down 9.1% from FY09 H1

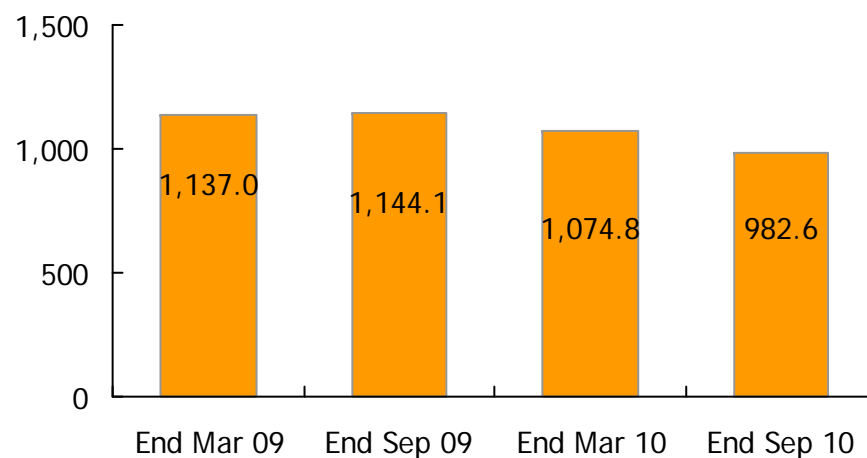
- Loan interest income decreased due to decline of balance of outstanding loans from contract of consumer loan market, and decline of interest rates
- Revenue from guarantee business increased due to increases in guarantee business partners and balance of guaranteed receivables

■ Operating expenses down ¥34.7bn from FY09 H1

- Operating income turn into the red due to ¥68.4bn of provision for loss on interest repayment despite a reduction of general expenses

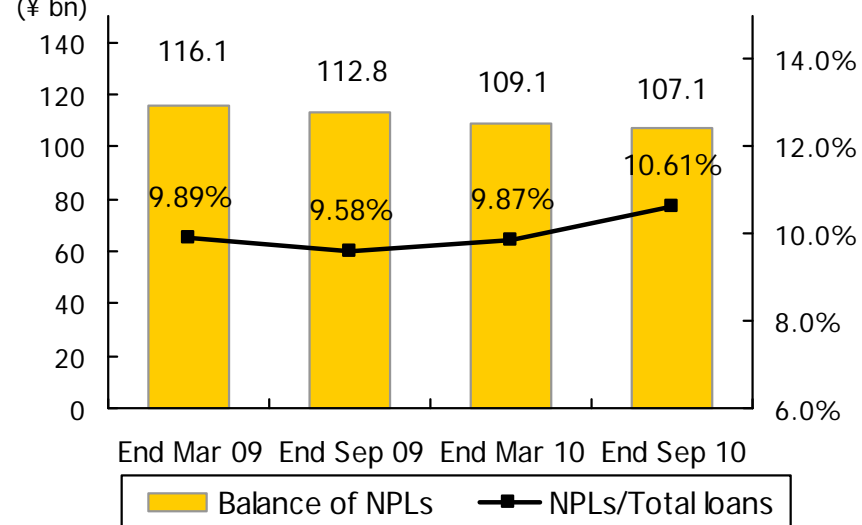
Unsecured consumer loans (non-consolidated)

(¥ bn)

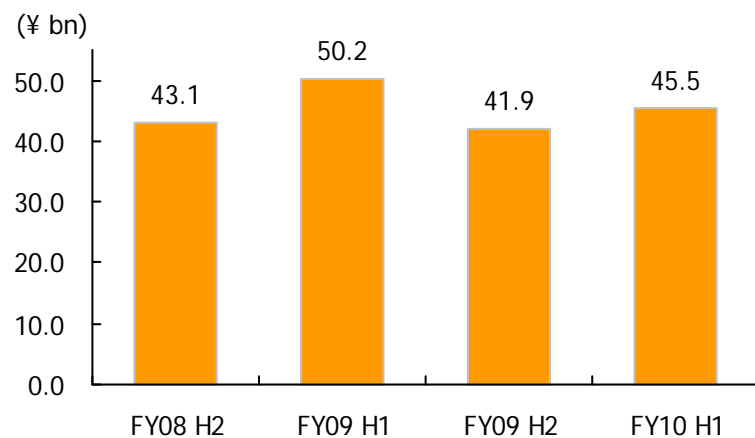


Non-performing loans (non-consolidated)

(¥ bn)



Interest repayment*1 (non-consolidated)



*1 Cash out base

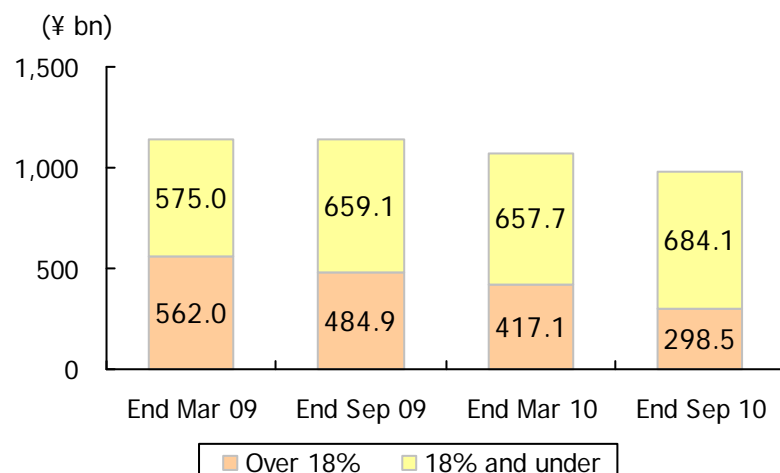
■ Interest repayment (cash out) still at high level

- FY10 H1 interest repayment (cash out) down 9.3% on FY09 H1
- Monitoring the stream of interest repayment through effect of revised money lending law etc.

■ Balance of loans at interest rates of over 18% declined

- Cutting interest rate with enforcement of revised money lending law in June 10, balance of loans at interest rates of over 18% declined to 30.4% of total loans

Loans by interest rate*2 (non-consolidated)



*2 Unsecured loan for consumers

● Mobit

(Accounted for by the equity method)

	(¥ bn)		
	FY09 H1	FY10 H1	Change
1 Operating revenue	19.3	18.1	(1.2)
2 Operating income	1.6	3.6	1.9
3 Ordinary profits	1.6	3.6	1.9
4 Net income	0.9	2.1	1.1
5 Balance of loans outstanding	216.5	196.2	(20.2)
6 Number of accounts (thousands)	286	265	(21)
7 Avg. acc. balance (thousand yen)	756	740	(16)

● JACCS

(Accounted for by the equity method)

	(¥ bn)		
	FY09 H1	FY10 H1	Change
1 Operating revenue	65.4	59.4	(5.9)
2 Operating expenses	62.1	56.1	(5.9)
3 Ordinary profits	4.3	4.5	0.2
4 Net income	0.9	2.8	1.8

FY10 H1 Key points

- **Operating revenue down ¥1.2bn (-6%) from FY09 H1**
 - Balance of loans outstanding decreased mainly due to revised money lending law
- **Net income up ¥1.1bn (+123%) from FY09 H1**
 - Managed to increase net income through a reduction in expenses to offset decline of operating revenue

FY10 H1 Key points

- **Operating revenue down ¥5.9bn (-9%) from FY09 H1**
 - Operating revenue down mainly due to market shrinkage caused by a slow recovery in consumer spending and tightening of regulations
- **Net income up ¥1.8bn (+201%) from FY09 H1**
 - Managed to increase net income through a reduction in expenses related to doubtful accounts from tightening of credit standards and a reduction in non-personnel costs from streamlining

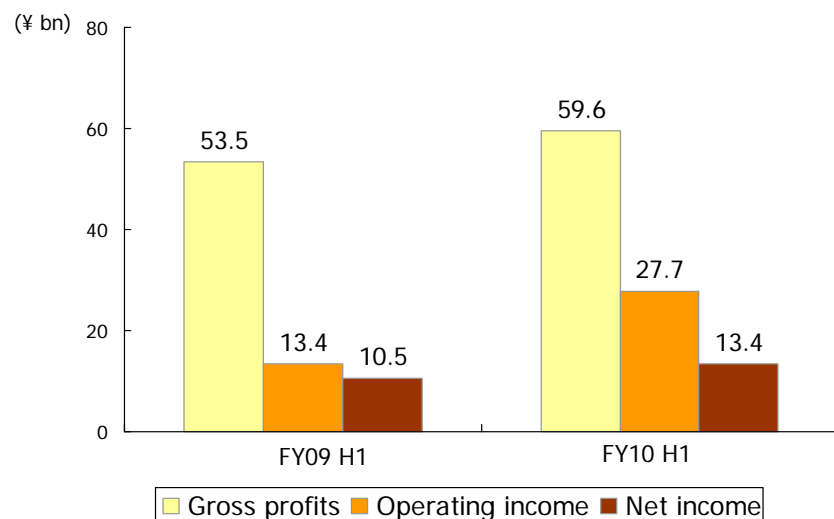
FY10 H1 Key Points

- **New assets acquired decreased by 12.5% on FY09 H1**
 - Decreased due to taking a profitability-conscious approach, amid declining capital expenditures
- **Gross profits up 11.4% on FY09 H1**
 - Due to decreased cost of revenues resulting from lower funding costs
- **Operating expenses down 20.3% on FY09 H1**
 - Bad debt expenses decreased by ¥8.9 bn from FY09 H1 due to conservative credit management
- **Net income increased 27.7% from FY09 H1 although impairment losses on securities were posted as extraordinary losses**

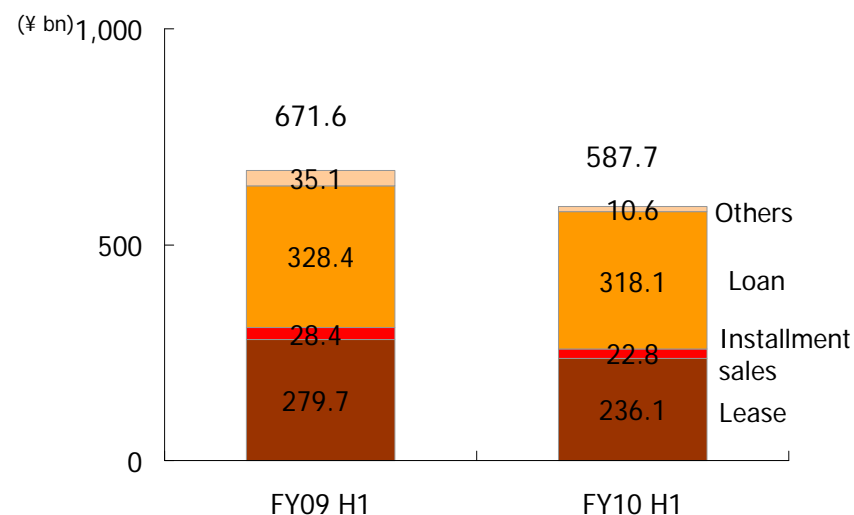
(¥ bn)

	FY09 H1	FY10 H1	Change
1 Gross profits	53.5	59.6	6.1
2 Operating expenses	40.0	31.9	(8.1)
3 Operating income	13.4	27.7	14.2
4 Net income	10.5	13.4	2.9

Trends in income



New assets acquired



FY10 H1 Key Points

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Gross profits	5.8	6.0	0.2
2 Operating expenses	3.3	2.9	(0.4)
3 Operating income	2.5	3.1	0.6
4 Net income	1.7	1.9	0.2

■ Gross profits up ¥0.2 bn on FY09 H1

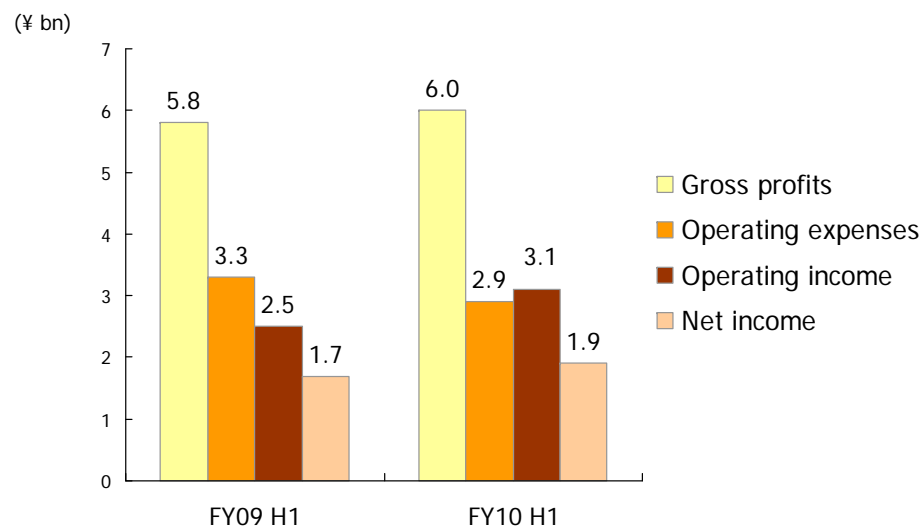
- Increased guarantee factoring assets amid continuing economic recovery. Decrease in package factoring assets was limited due to low and stable funding rate. Solid increase in transactions of settlements business

■ Operating income up ¥0.6 bn on FY09 H1

■ Net income up ¥0.2 bn on FY09 H1

- Operating expenses decreased by ¥0.4 bn as credit costs fell due to careful credit management. As a result both operating income and net income increased

Trends in income



Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Operating revenue	19.5	23.4	3.9
2 Operating expenses	15.2	18.7	3.5
3 Operating income	4.3	4.6	0.3
4 Net income	2.8	3.1	0.3
5 Investment trust management balance (¥ tn)	6.1	6.6	0.5
6 Equity (¥ tn)	5.6	6.1	0.5
7 Bond (¥ tn)	0.5	0.5	0.0

● KOKUSAI Asset Management

(Consolidated subsidiary)

(¥ bn)

	FY09 H1	FY10 H1	Change
1 Operating revenue	32.0	28.1	(3.8)
2 Operating expenses	20.4	19.0	(1.4)
3 Operating income	11.5	9.1	(2.3)
4 Net income	7.0	5.7	(1.3)
5 Investment trust management balance (¥ tn)	5.7	4.8	(0.8)
6 Equity (¥ tn)	5.2	4.4	(0.9)
7 Bond (¥ tn)	0.4	0.4	0.0

FY10 H1 Key points

- The investment trust balance as of the end Sep 10 increased ¥0.5 tn compared to the end Sep 09 to ¥6.6 tn, driven by an inflow of funds, particularly the Mitsubishi UFJ Emerging Bond Fund currency Series and the PIMCO Global High Yield Fund (Monthly Distribution type)
- Operating revenue increased ¥3.9 bn to ¥23.4 bn and operating income increased ¥0.3 bn to ¥4.6 bn compared to the previous period, driven by increase of net investment trust management balance

FY10 H1 Key points

- World REIT Open (Monthly Settlement Type) and World Investment grade Bond Open (Currency selection type) performed strongly, but the outflow of funds continued from core fund Global Sovereign Open (Monthly Settlement Type). The investment trust balance decreased ¥0.8 tn from the end Sep 09 to ¥4.8 tn
- Operating revenue decreased compared to the previous period, due to a decline in the investment trust management balance, but secured ¥9.1 bn operating income by reducing operating expenses

○ Outline of Fiscal 2010 Interim Results

● **Business Segment Information**

○ Assets and Capital

○ Reference

Profits by business segment

Consolidated



Consolidated gross profits*1 /
Net operating profits*1

(¥ bn)

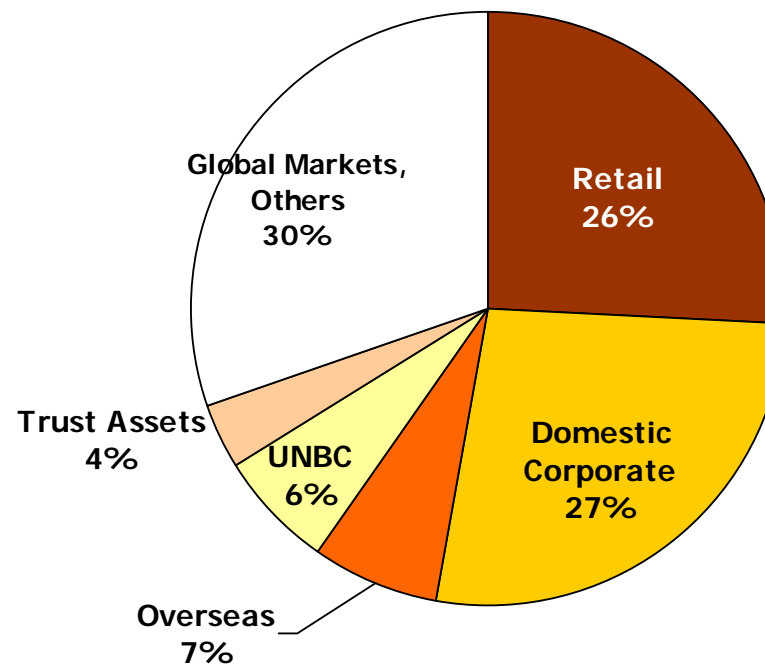
	FY09 H1		FY10 H1		Change	
		% of total		% of total		% change
1 Gross profits	1,816.2	100%	1,879.9	100%	63.7	4%
2 Retail	725.9	40%	681.8	36%	(44.1)	(6)%
3 Corporate	763.9	42%	768.4	41%	4.4	1%
4 Domestic	454.8	25%	468.8	25%	14.0	3%
5 Overseas	173.7	10%	158.3	8%	(15.3)	(9)%
6 UNBC	135.5	7%	141.2	8%	5.7	4%
7 Trust Assets	78.1	4%	78.0	4%	(0.1)	(0)%
8 Global Markets, Others	248.2	14%	351.7	19%	103.5	42%

(¥ bn)

	FY09 H1		FY10 H1		Change	
		% of total		% of total		% change
1 Net operating profits	694.3	100%	799.4	100%	105.1	15%
2 Retail	225.4	32%	205.7	26%	(19.7)	(9)%
3 Corporate	320.0	46%	321.9	40%	1.9	1%
4 Domestic	197.4	28%	216.6	27%	19.2	10%
5 Overseas	72.9	10%	55.1	7%	(17.8)	(24)%
6 UNBC	49.7	7%	50.2	6%	0.6	1%
7 Trust Assets	33.0	5%	29.3	4%	(3.7)	(11)%
8 Global Markets, Others	116.0	17%	242.5	30%	126.5	109%

Business portfolio (Net operating profits base)

FY10 H1



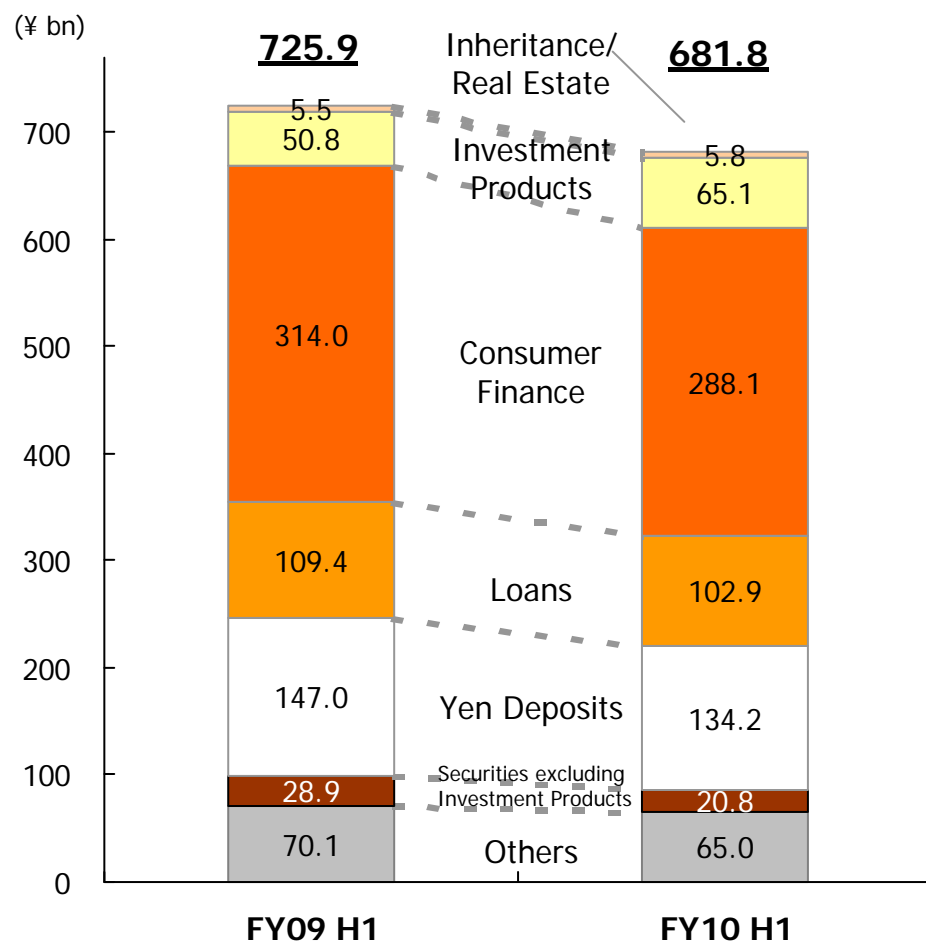
*1 Managerial accounts basis

Retail – Gross profits, Net operating profits Consolidated

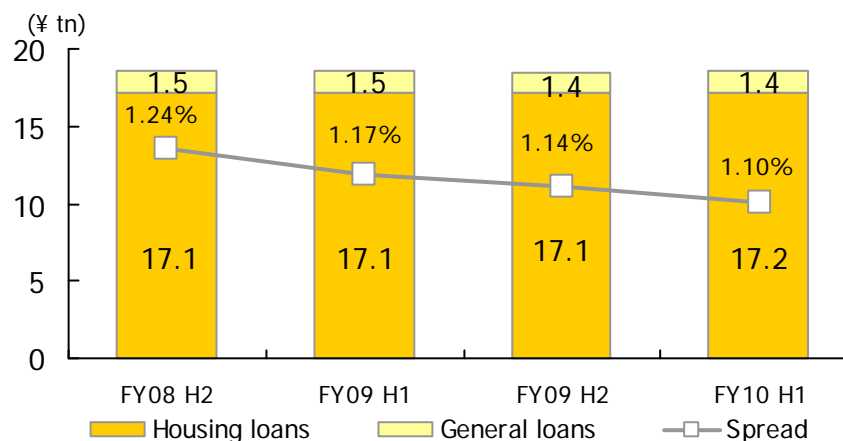


- Gross profits down 6%. Net operating profits down 9% from FY09 H1
- Gross profits from consumer finance down from FY09 H1 due to a decline in consumer loans
- Gross profits from investment products increased, mainly due to an increase in investment trust sales

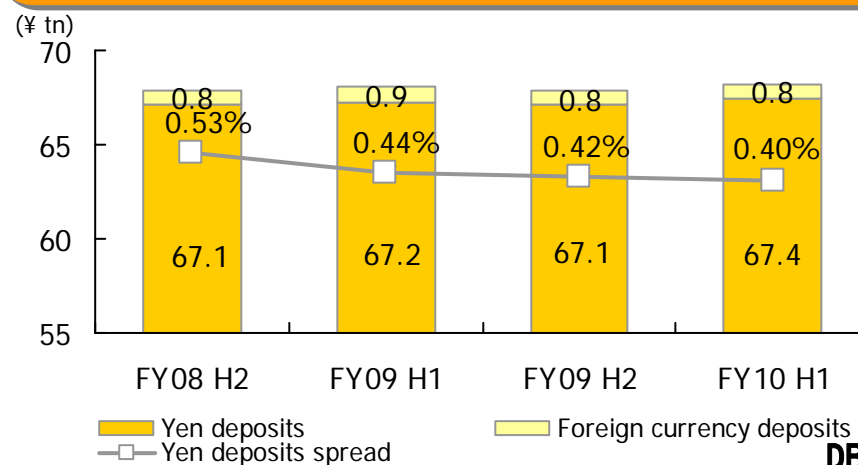
Consolidated gross profits



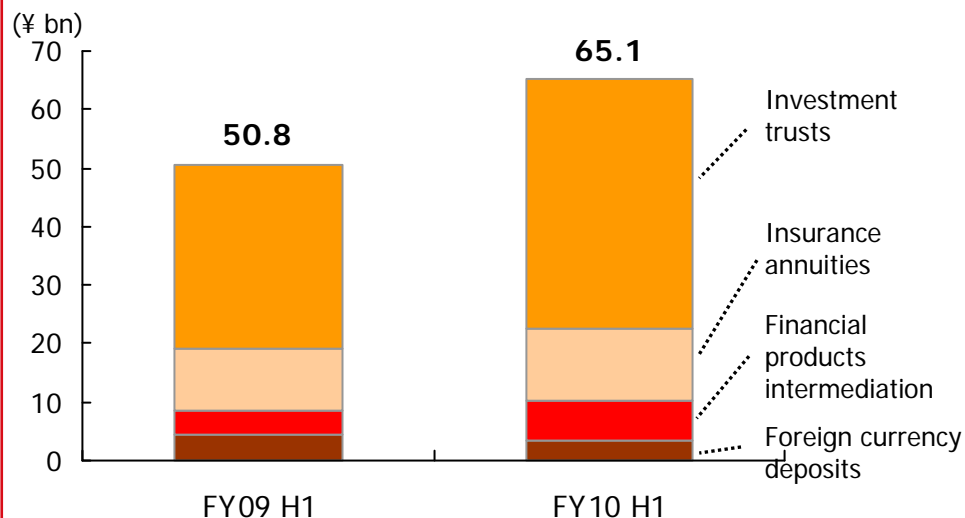
Average retail lending balance and spread



Average retail deposit balance and spread



Income from investment products



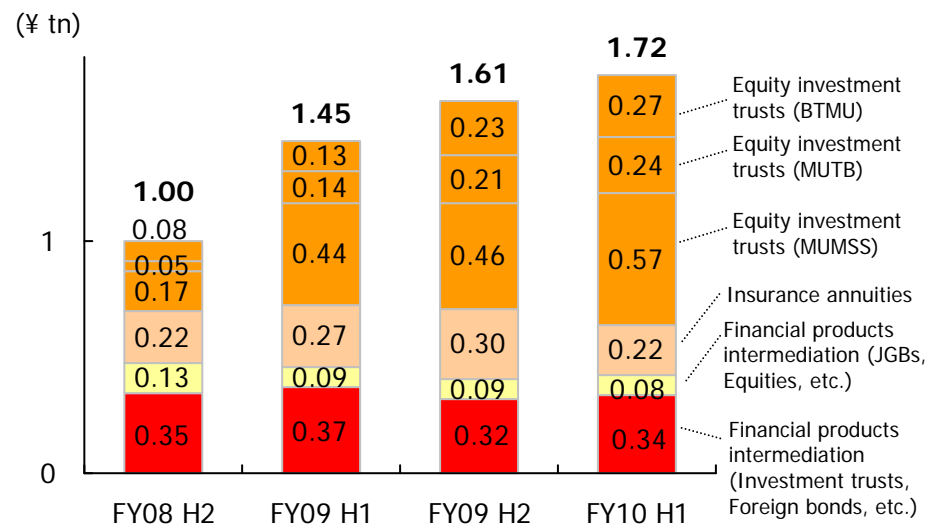
FY10 H1 results: Gross profits ¥65.1 bn (up ¥14.3 bn from FY09 H1)

- Total investment product sales ¥1.7 tn driven by strong sales of emerging country investment trusts
- Balance of equity investment trusts, Insurance annuities and Financial products intermediation was up 1.2% from Mar 10 due to a steady increase in insurance annuities which offset effects of lower share prices

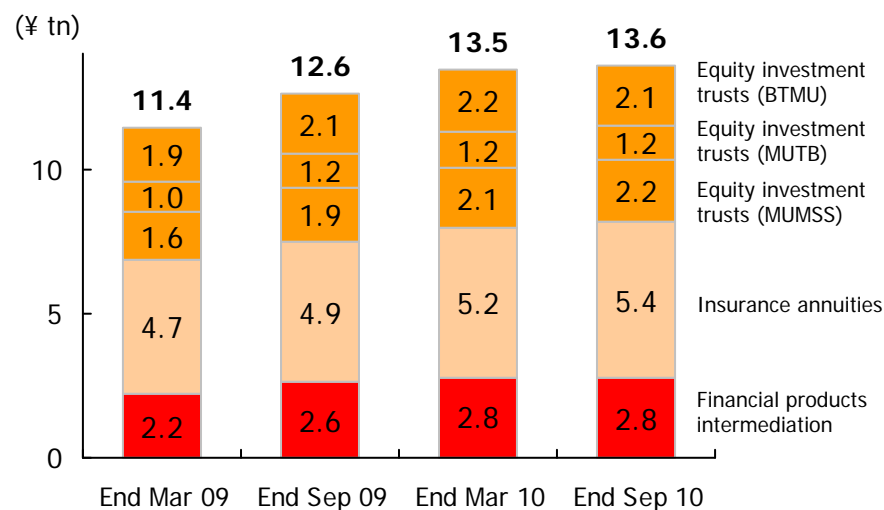
FY10 H2 plans:

- Approach customers with potential investment management needs by implementing segment strategy
- Continue to launch products attuned to changes in customers' needs and the market environment

Investment product sales



Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



*1 Financial products intermediation balance includes referrals

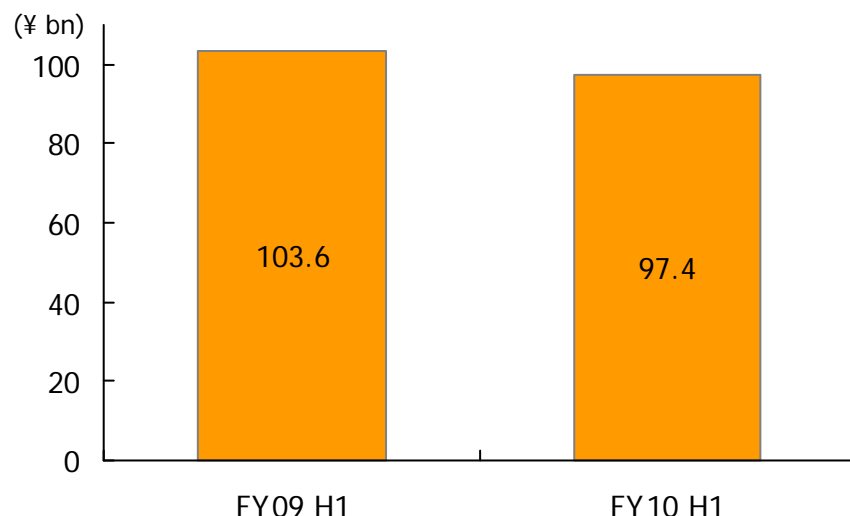
- Steadily increased number of locations and persons responsible for sales following full deregulation in Dec 07
- Expand number of products mainly periodic premium insurance such as mortality life, health, cancer, etc.
- FY10 H1 sales: Single-premium insurance (insurance annuities, whole-life, health, nursing care) ¥160.7 bn

Type of product		No. of products handled*1	Timing of lifting of ban on sales by banks	No. of locations handling products*2	Persons responsible for sales*3
Single-premium	Insurance annuities for investment purposes	8	Oct 2002	499 (as of end Sep 10)	around 6,800 including insurance planners, senior financial planners and financial planners, etc.
	Fixed insurance annuities	4			
	Whole-life insurance	6	Dec 2005		
	Health and nursing care insurance	4	Dec 2007 (full deregulation)		
Periodic premium	Mortality life insurance	6			
	Endowment insurance	1			
	Educational insurance	1			
	Health insurance*4	4			
Cancer insurance	3				
Auto insurance		2		Handling only on internet banking	

*1 As of end Sep 10 *2 Multiple branches/offices conducting sales at the same location counted as one location

*3 The number of insurance planners represents those assigned to sales locations *4 Including products only sold on internet

Income from housing loans



Note: Housing loans include funds for construction of housing for rent

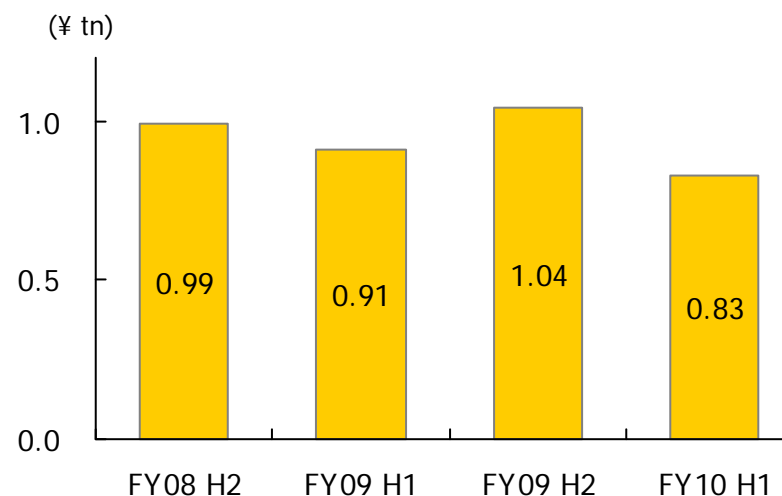
FY10 H1 results: Gross profits ¥97.4 bn (down ¥6.2 bn from FY09 H1)

- New housing loans extended were lower due to a downturn in market conditions and a decline in spread led to lower income
- Balance up due to efforts to prevent refinancing via other banks

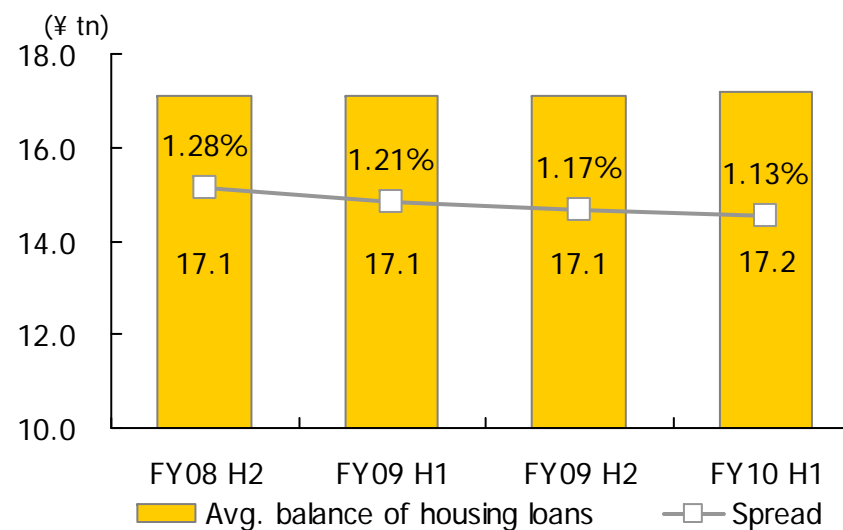
FY10 H2 plans:

- Offer commission free for advanced repayments via the internet etc.
- Accommodate customers' needs as much as possible in response to inquiries about changing loan repayment conditions, aiming to facilitate smooth flow of funds

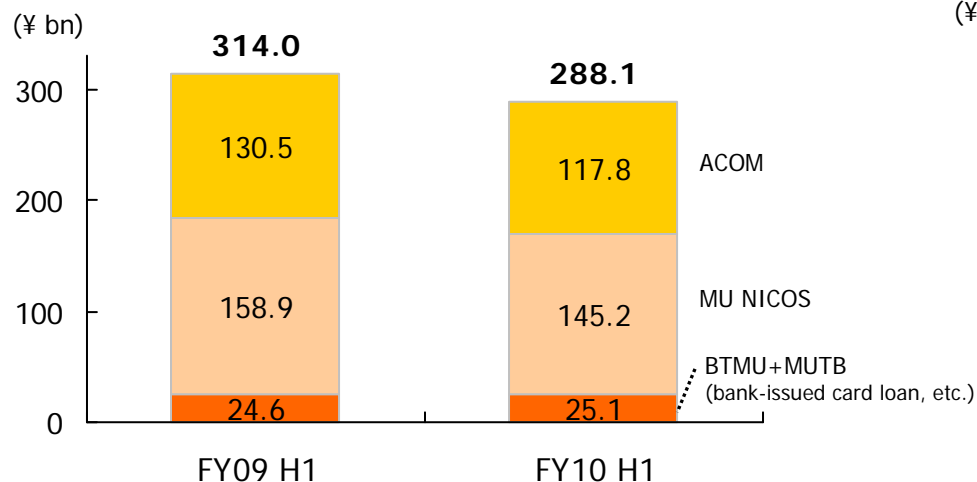
New housing loans extended



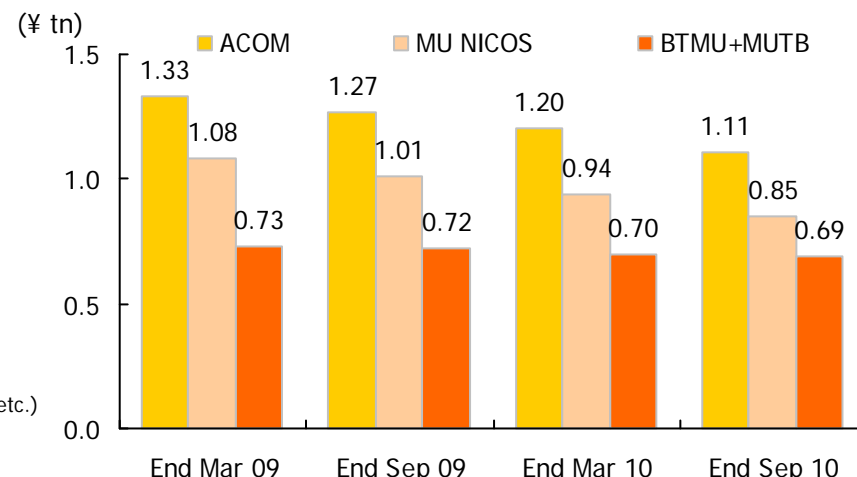
Housing loans: Average balance and spread



Income from consumer finance



Change in loan balance



ACOM: Receivables outstanding of loan business and banking business of consolidated basis
 MU NICOS: Operating receivables of card cashing and finance
 BTMU+MUTB: Card loan outstanding, etc.

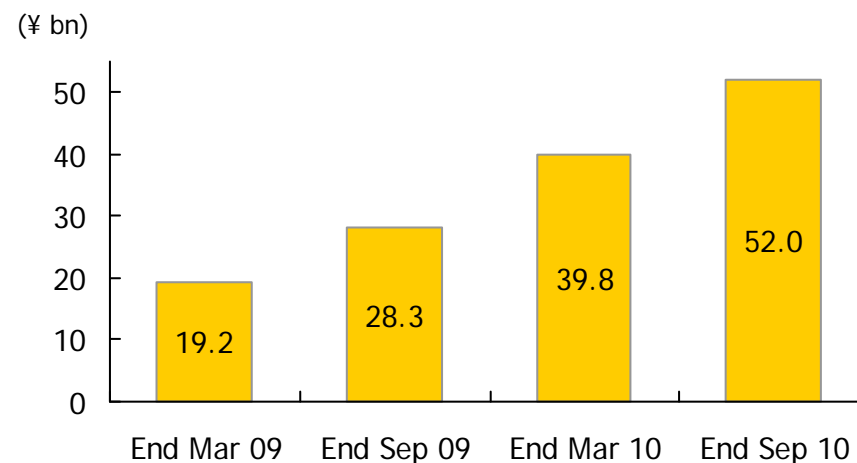
FY10 H1 results: Gross profits ¥288.1 bn (down ¥26.0 bn from FY09 H1)

- Profits declined mainly due to a decline in loan balances at Acom and MU NICOS
- Loan balance for "BANQUIC" card loans at commercial bank increased steadily

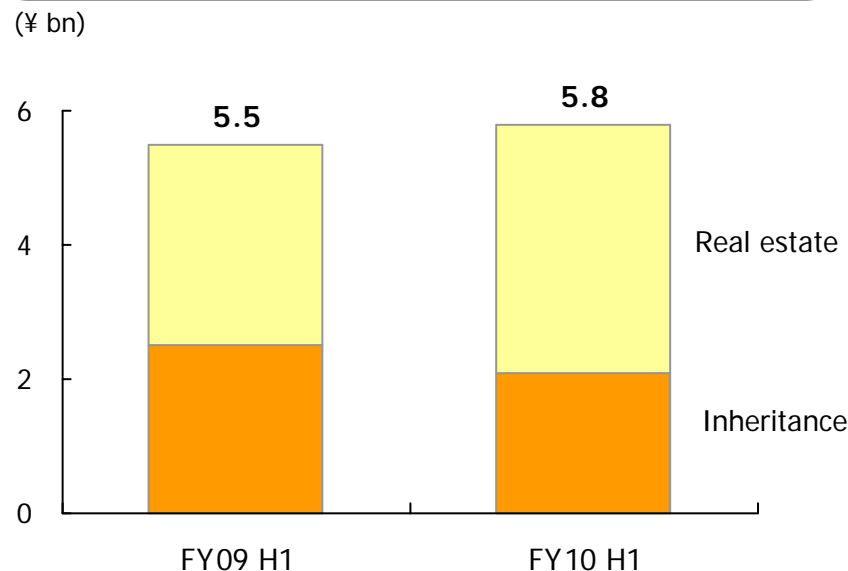
FY10 H2 plans:

- Focus on increasing new cardholders and loan balance for "BANQUIC" card loans at commercial bank, by continuing to increase product awareness through advertising, aiming to contribute to nurturing sound consumer finance market

Change in loan balance of BANQUIC



Inheritance/Real estate income



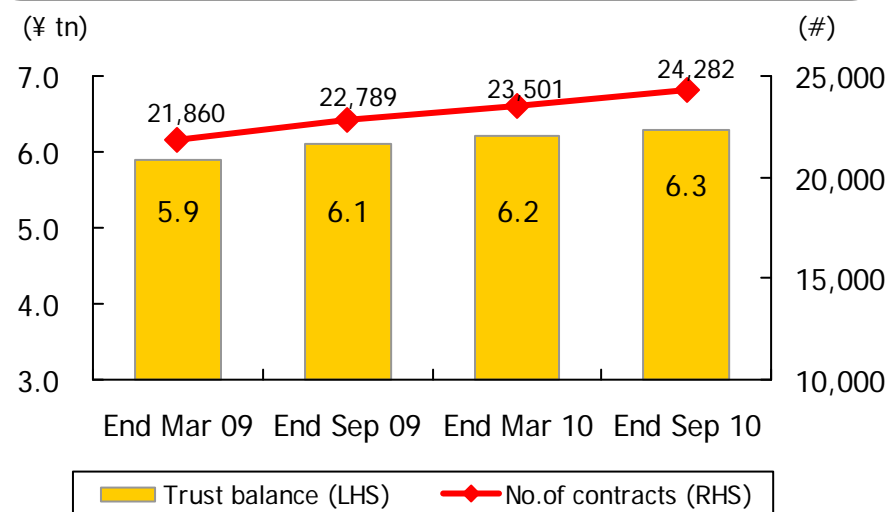
**FY10 H1 results: Gross profits ¥5.8 bn
(up ¥0.2 bn from FY09 H1)**

- Steady increase in number and balance of testamentary trusts
- Real estate transactions steadily increased

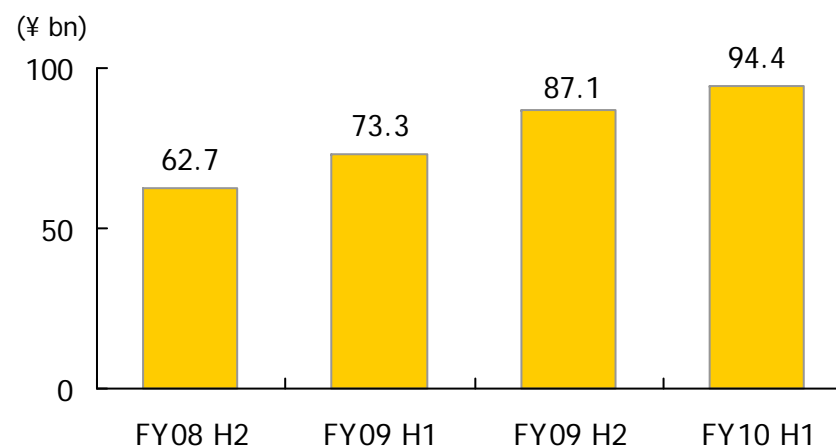
FY10 H2 plans:

- Enhance collaboration between BTMU and MUTB, and MUTB and MUMSS, to meet inheritance needs of high-net-worth customers
- Promote marketing aimed at customers total assets and strengthen framework to meet real estate needs

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1



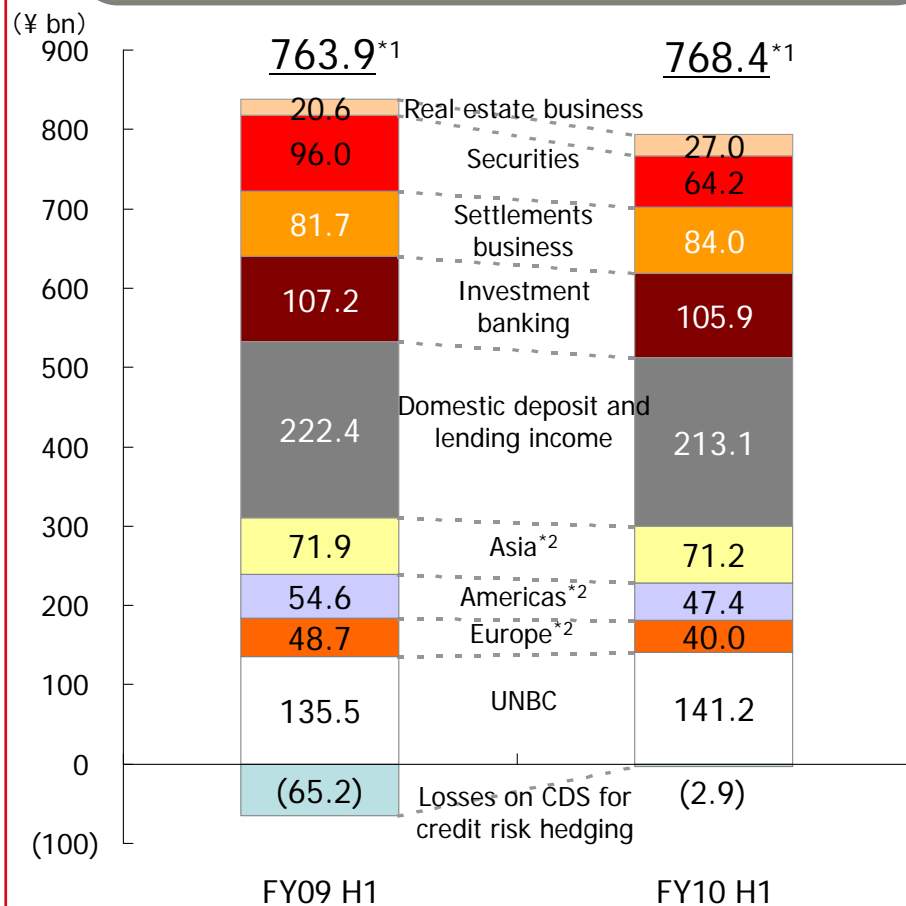
*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

Corporate – Gross profits, Net operating profits Consolidated



- Gross profits (¥768.4 bn, +0.6% from FY09 H1) and Net operating profits (¥321.9 bn, +0.6% from FY09 H1) almost flat yoy as operating environment was tough while losses on CDS decreased
- Lending spread up in domestic business and remained at a high level in overseas business

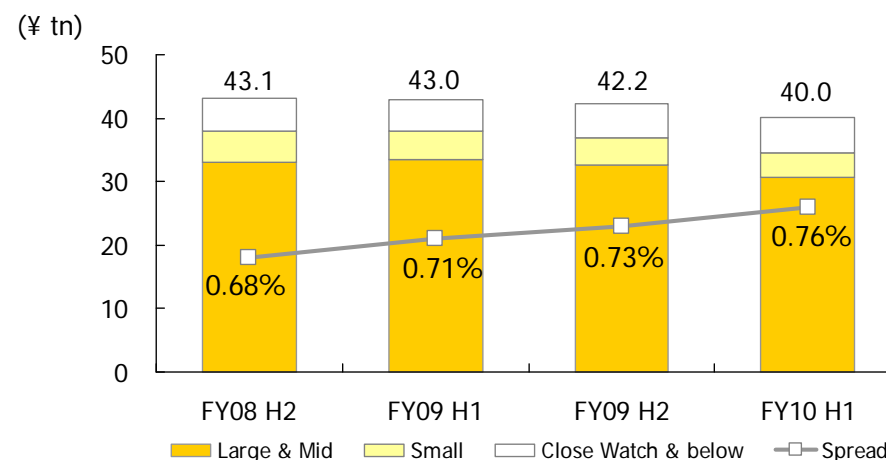
Consolidated gross profits



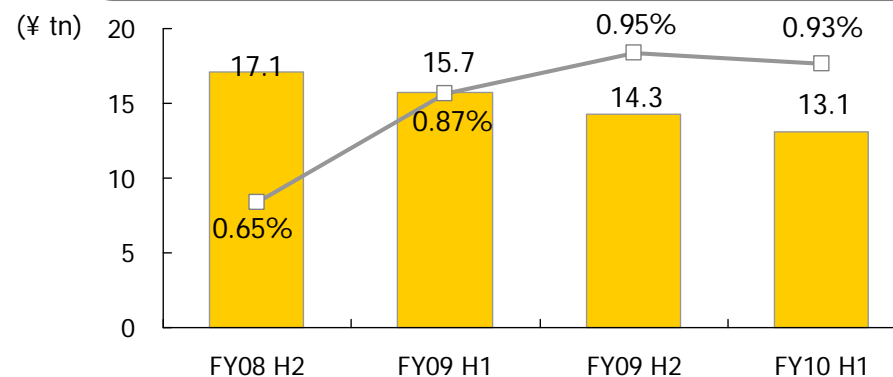
*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

*2 Commercial bank figures

Average domestic loan balance and spread

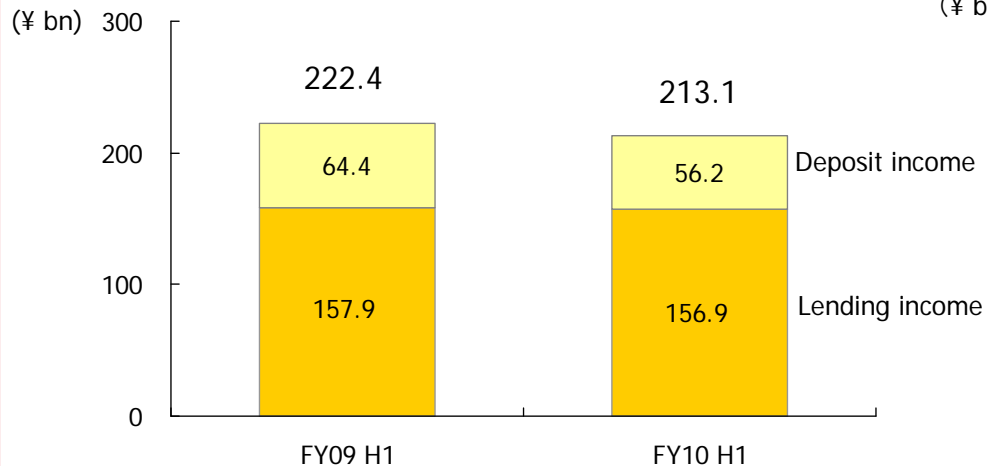


Average overseas^{*3} loan balance and spread

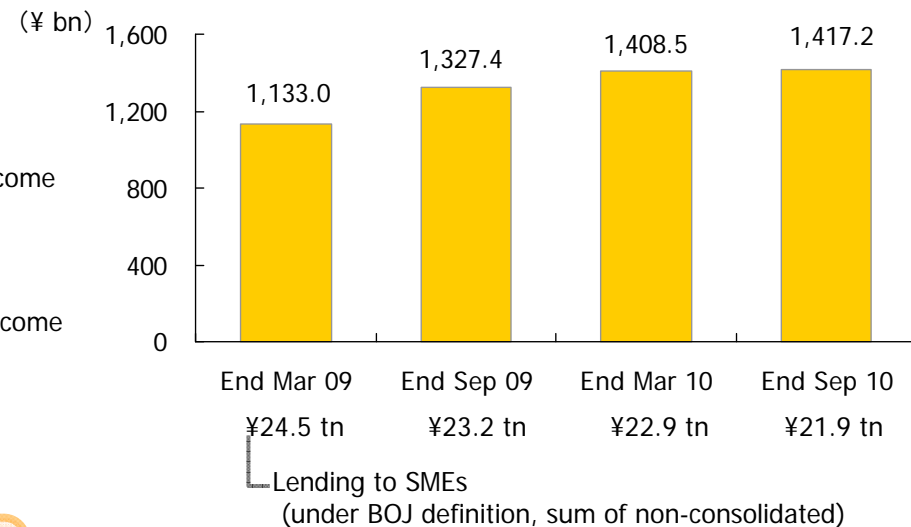


*3 Excluding UNBC

Deposit and lending income



Lending via credit guarantee association (Commercial bank)



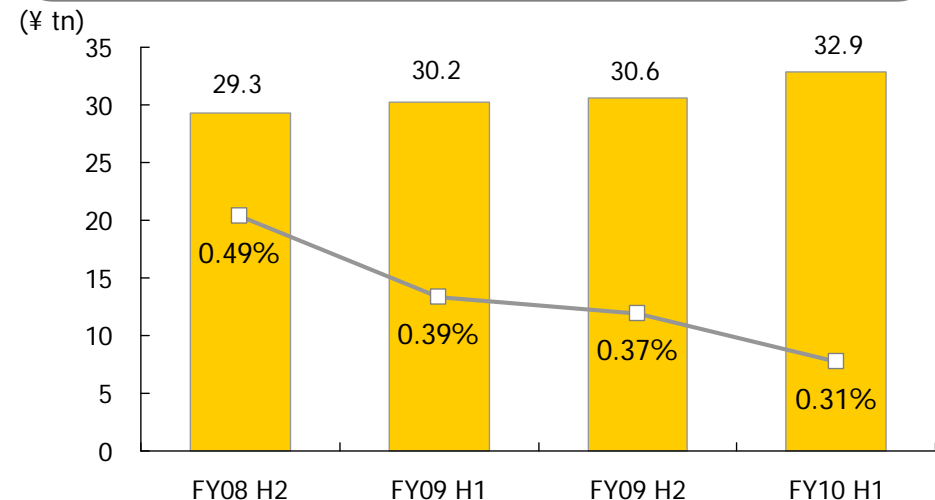
FY10 H1 results: Gross profits ¥213.1 bn (down ¥9.2 bn from FY09 H1)

- Lending income down ¥1.0 bn as lending balance decreased while lending spread improved
- Deposit income decreased by ¥8.2 bn mainly due to lower interest rate

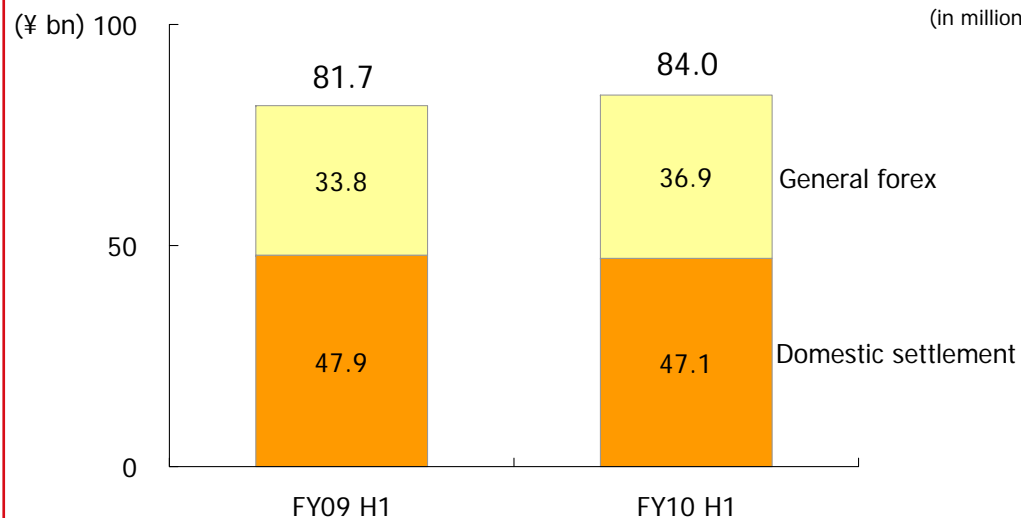
FY10 H2 plans:

- Initiatives to facilitate corporate financing such as promotion of lending via credit guarantee association
- Supply funds to promote investments of companies that take a major role in growth areas
- Secure appropriate return

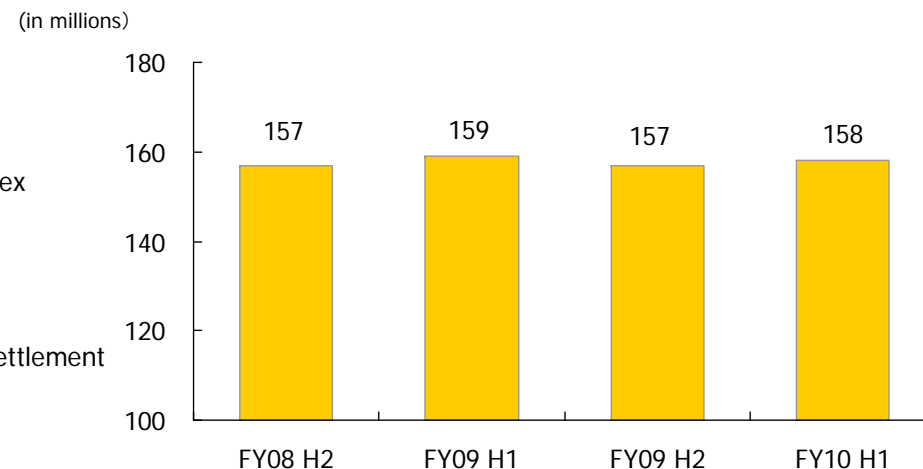
Average yen deposit balance and spread



Settlement business income



Domestic outward remittances*1



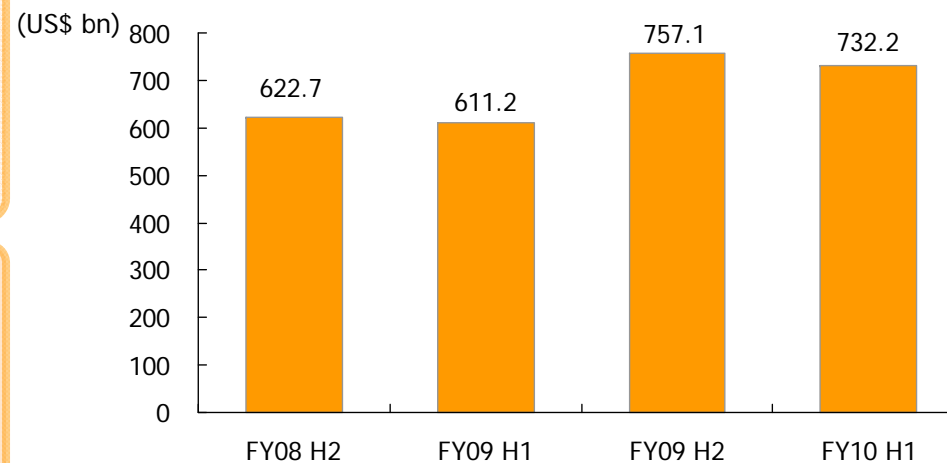
FY10 H1 results: Gross profits ¥84.0 bn (up ¥2.3 bn from FY09 H1)

- General forex income increased by ¥3.1 bn from FY09 H1 due to a recovery of forex handling amount (+20% yoy)
- Domestic outward remittances flat from FY09 H1

FY10 H2 plans:

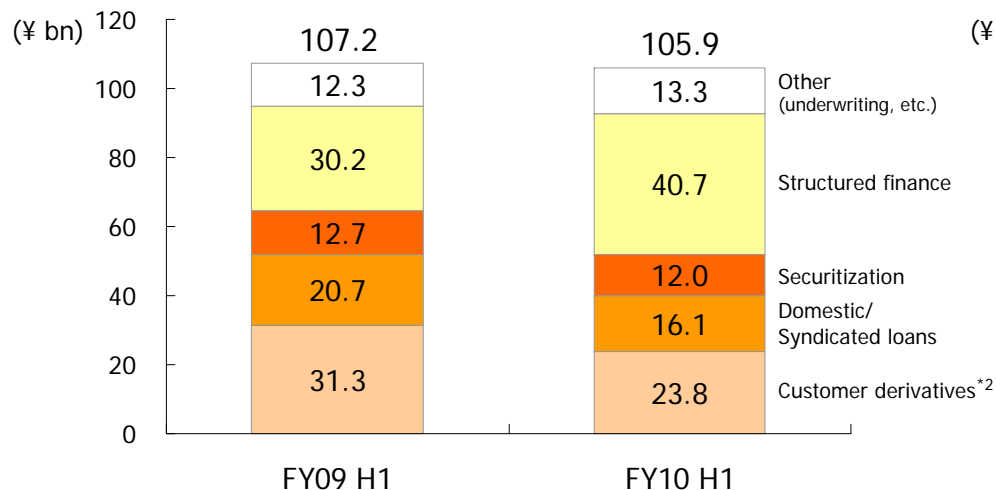
- Strengthen public fund repository business from local govts
- Boost settlement business through enhanced proposals for customers' overseas financing strategies

Foreign exchange handling amount*1



*1 Commercial bank figures

Investment banking business income*1 (domestic)



*1 Includes duplicated counts between businesses

*2 Including currency options and financial products intermediation

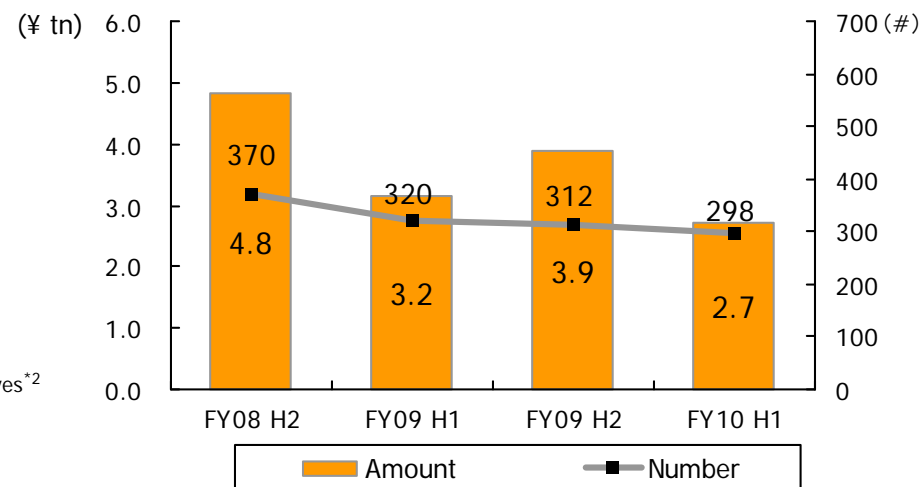
FY10 H1 results: Gross profits ¥105.9 bn (down ¥1.3 bn from FY09 H1)

- Income from structured finance business increased ¥10.5 bn on FY09 H1
- Income from customer derivatives declined due to forex environment, etc.

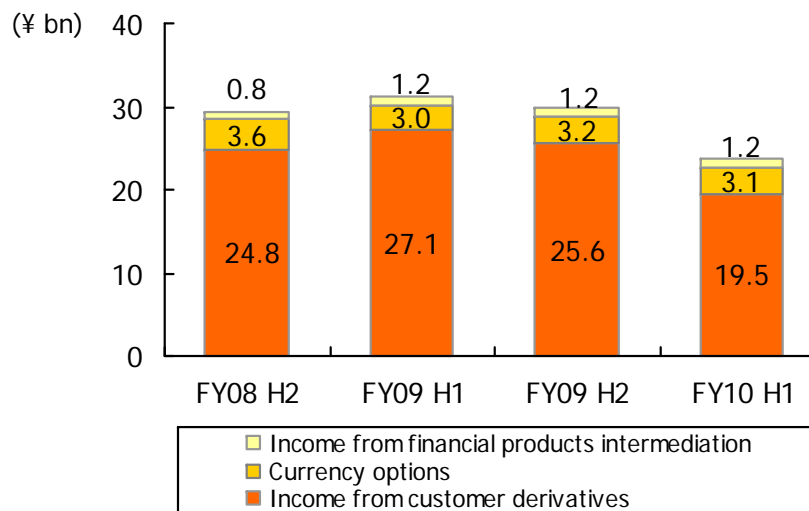
FY10 H2 plans:

- Expand electronic monetary claims business
- Enhance overseas infrastructure project and M&A financing
- Strengthen ability to meet public-sector financing demand

Arrangement of domestic syndicated loans

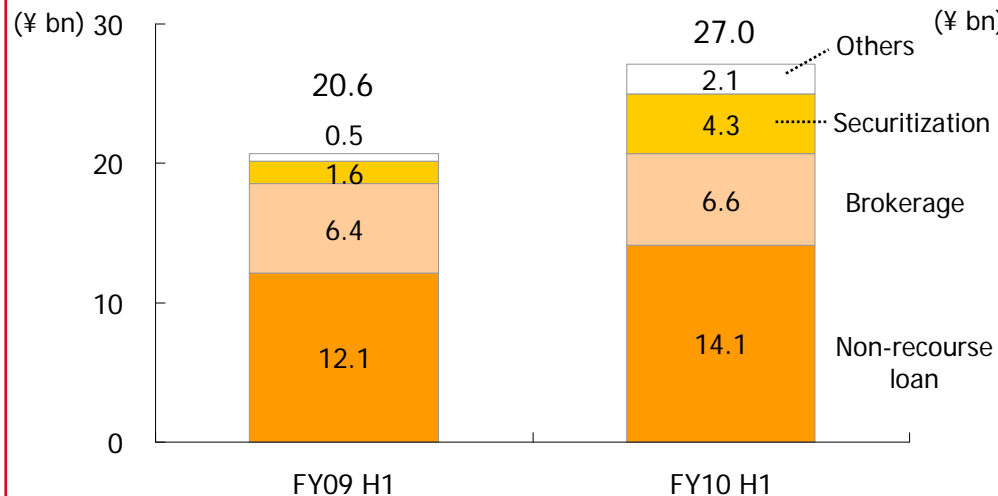


Income from customer derivatives*3

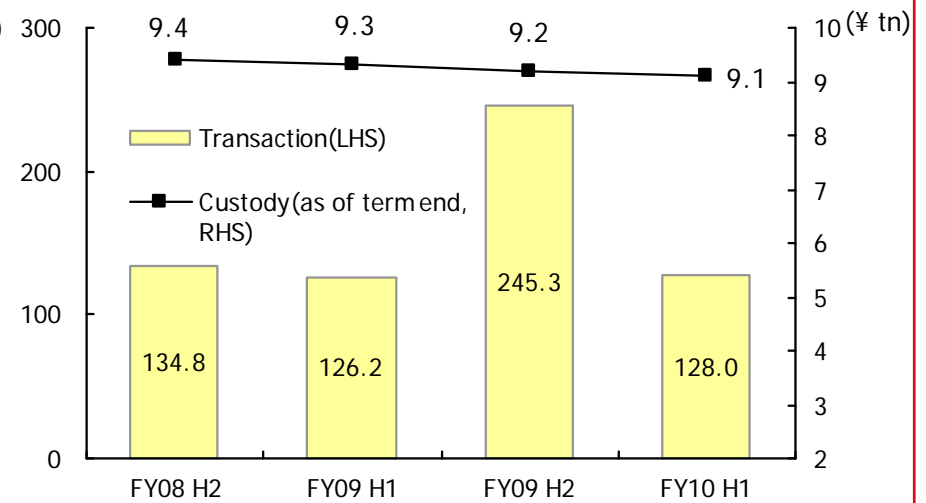


*3 Including currency options and financial products intermediation

Real estate business income



Real estate transaction and custody*1



*1 Includes Corporate segment transactions only

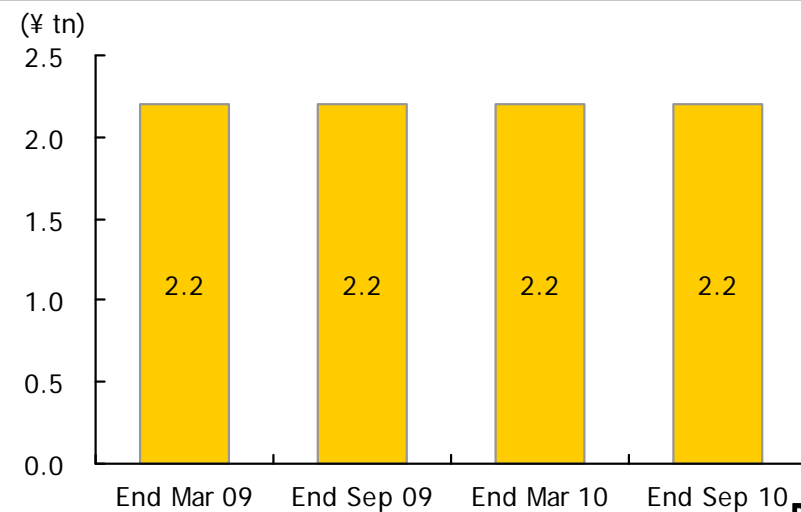
FY10 H1 results: Gross profits ¥27.0 bn (up ¥6.4 bn from FY09 H1)

- Real estate transaction amount slightly increased from FY09 H1
- Real estate custody balance slightly declined from FY09 H2

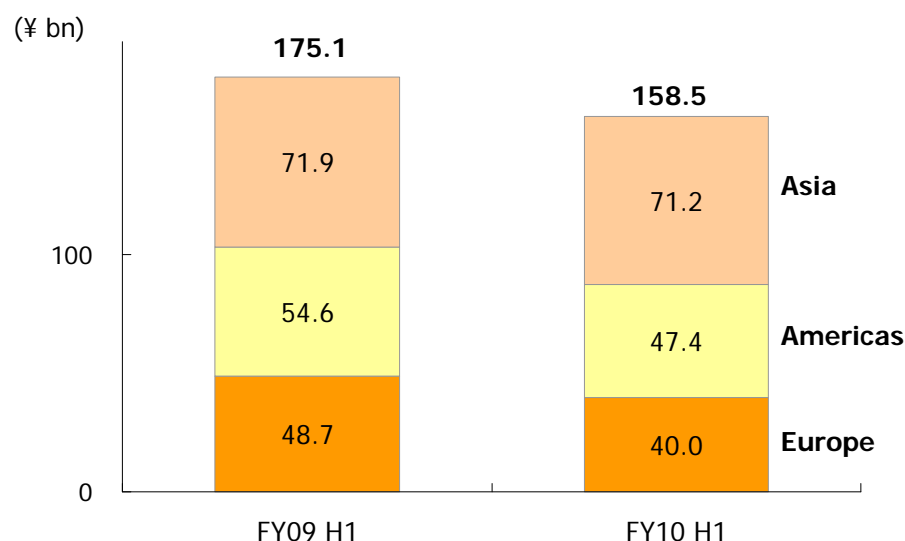
FY10 H2 plans:

- Secure business effectively via proposal based sales
- Ascertain corporations' real estate sales, liquidation and redevelopment needs
- Secure asset management business mandate
- Develop real estate M&A business based on business succession needs

Real estate non-recourse loan balance



Gross profits *1



FY10 H1 results: Gross profits ¥158.5 bn (down ¥16.6 bn on FY09 H1)

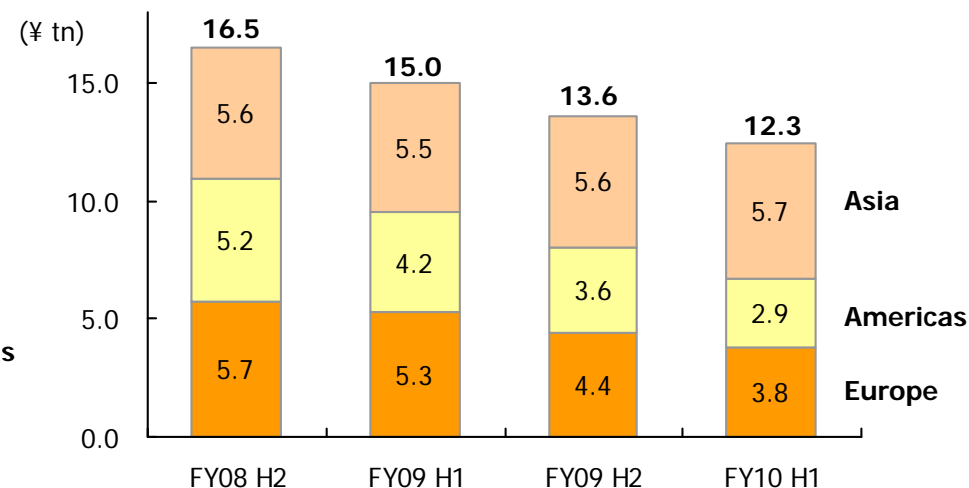
- Down ¥6.5 bn excluding effects of exchange rates
- Asia loans and forex business stable. Profits up excluding effects of exchange rates
- In U.S. and Europe, corporate demand for funds subdued. Profits down from FY09 H1 due to declines in the average loan balance and loan-related fees

FY10 H2 plans:

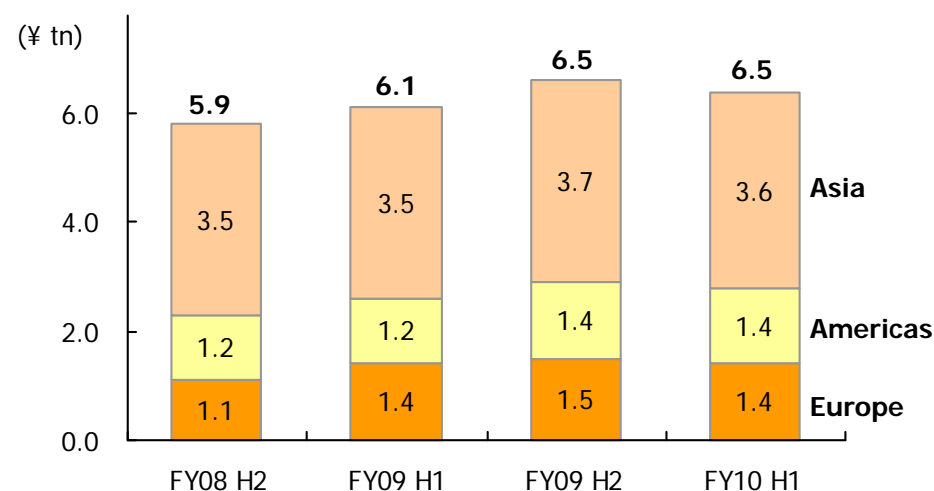
- Continue to focus on non-Japanese/CIB business in Asia and Europe/Americas as profit driver. Increase loans and increase non-interest income business by strengthening cross-selling
- Win large-scale mandates by strengthening approach to Japanese infrastructure projects and enhancing advisory functions for non-Japanese deals

*1 excl. gains (losses) on CDS

Average loan balance



Average deposit balance



Exchange rates: Actual exchange rate for each period

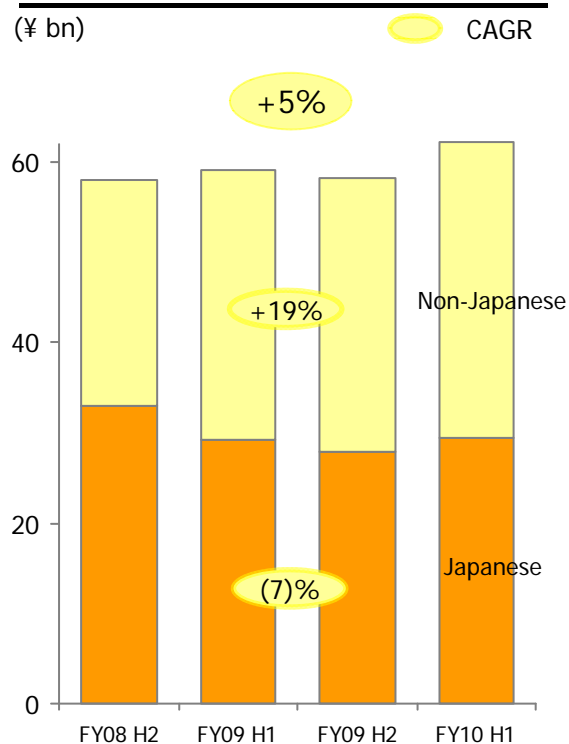
Corporate – Asia business (1)

Commercial bank
(Consolidated)



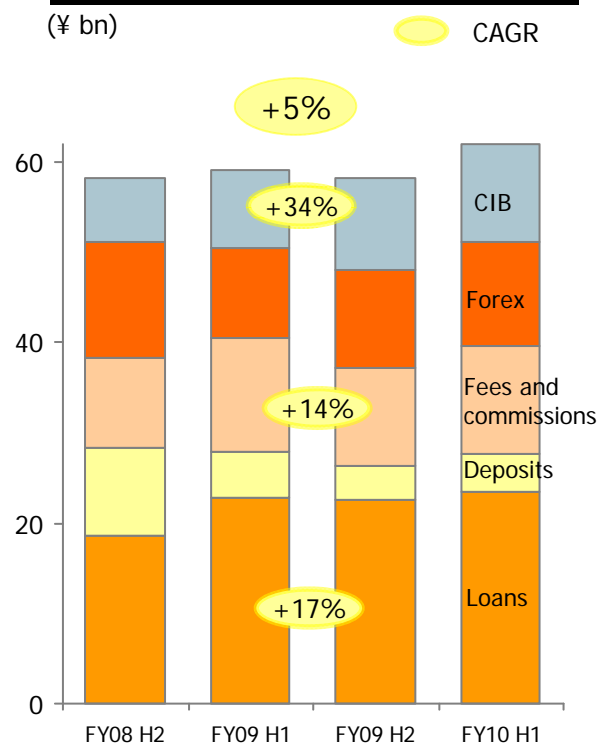
Gross profits

By segment



- Japanese customers: Profits increased as decline trend in deposits income caused by lower interest rates bottomed out, and forex and fees & commissions income increased
- Non-Japanese customers: Income increased steadily on strong growth in loan income and steady expansion of fees and commissions income

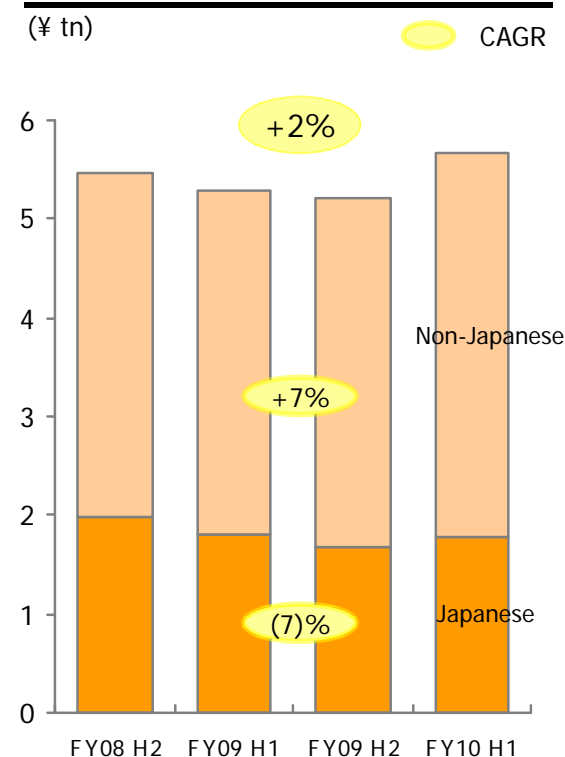
By product



- Strong growth in loan income
 - Continued growth in average loan balance and loan income from non-Japanese customers
- CIB income and fees & commissions income increased
 - In particular, structured finance and other CIB income strong

Average loan balance

By segment



- Non-Japanese customers: Loan balance increased as strong emerging country economies triggered high demand for funds
- Japanese customers: FY10 H1 loan balance up 5% on FY09 H2

Note: Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in business plan (\$/¥=95, others)

Corporate – Asia business (2)



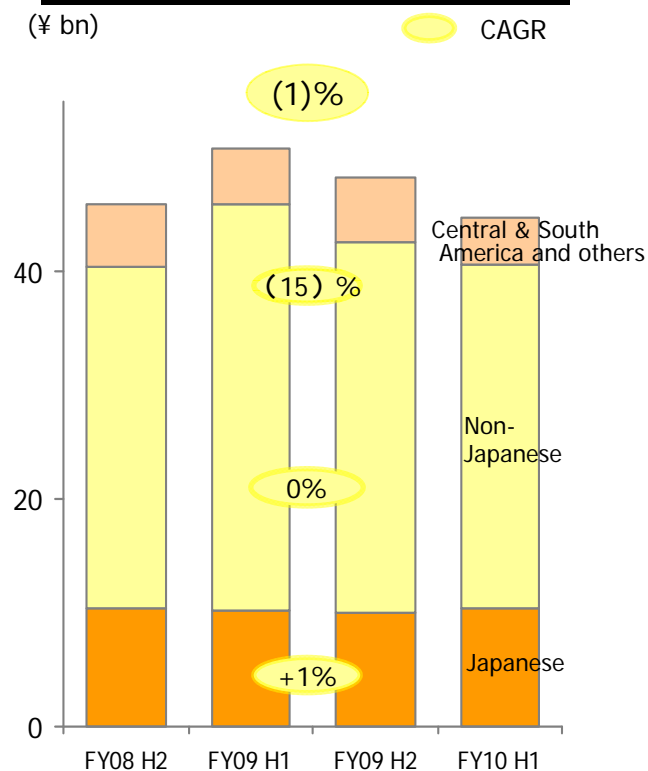
- Pursued investments and alliances, focusing on high-quality Asian companies

Investments and alliances

	China	Investment in and business alliance with Bank of China (BTMU, Jun 06)
	India	Business alliance with ICICI (MUS, Aug 06), Tata Capital (MUS, Aug 08)
	Indonesia	Investment in Bank Nusantara Parahyangan (BTMU, Dec 07)
	Vietnam	Business alliance with Vietcombank (BTMU, Nov 06)
	Malaysia	Additional investment in CIMB (BTMU, Apr 07)
	South Korea	Business alliance with Daewoo Securities (MUS, Jan 07)
	Hong Kong	Additional investment in Dah Sing Financial Holdings to make an equity method affiliate (BTMU, Jun 08)
	Singapore	Additional investment in Kim Eng Holdings to make an equity method affiliate (MUS, Nov 07-)

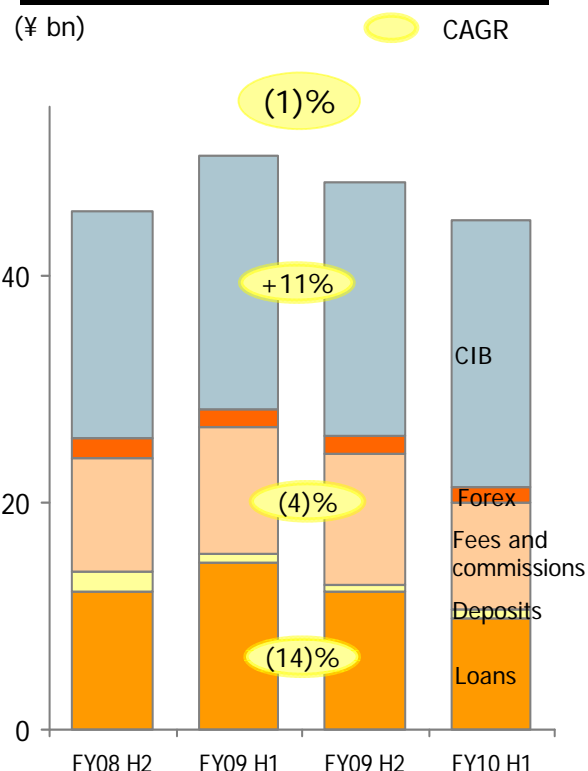
Gross profits

By segment



- Japanese customers: Fees & commissions income rose gradually
- Non-Japanese customers: Loans and loan related fee income decreased due to subdued M&A and syndicated loan markets

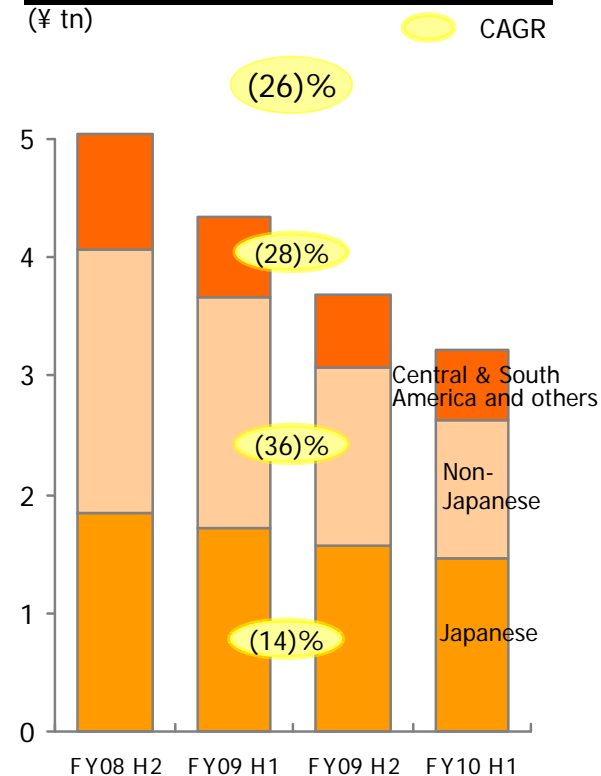
By product



- CIB income strong
 - In particular, structured finance and leasing income strong
- Loan income declined due to lower lending balance, mainly non-Japanese customers

Average loan balance

By segment



- Non-Japanese customers: Loan balance down on decline in corporate demand for large finances
- Japanese customers: Loan balance down on subdued demand for funds

Note: Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (\$/¥=95, others)

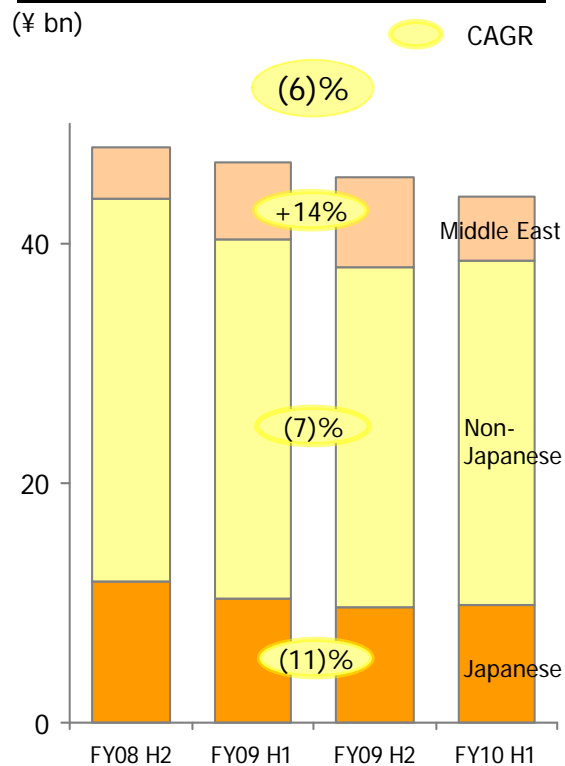
Corporate – Europe business

Commercial bank
(Consolidated)

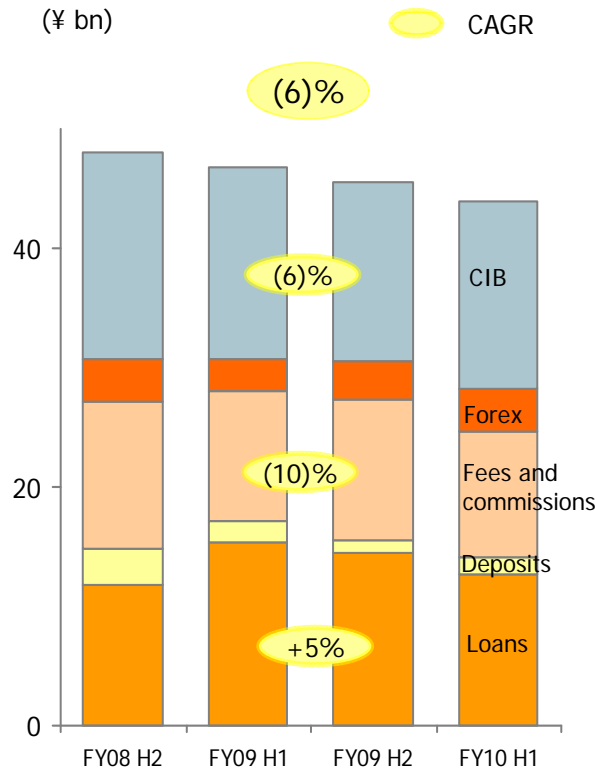


Gross profits

By segment

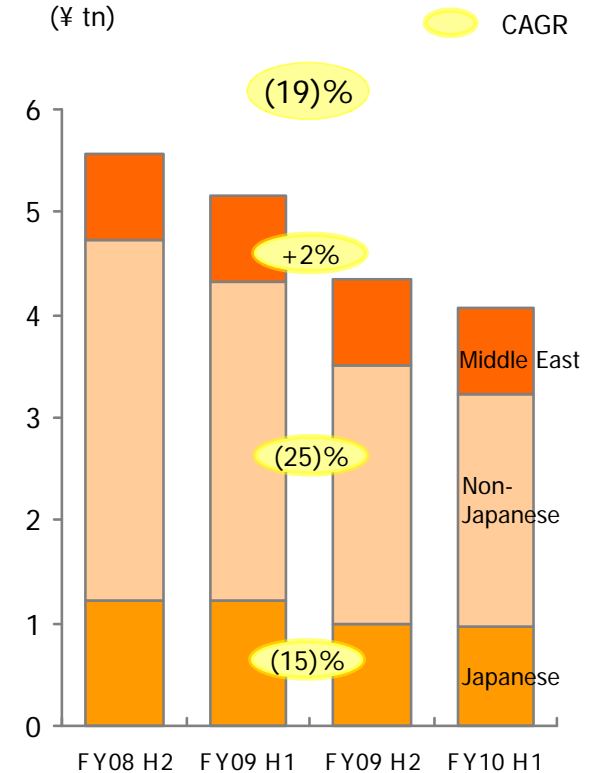


By product



Average loan balance

By segment



- Japanese customers: Profits increased as decline trend in deposits income caused by lower interest rates bottomed out, and forex and loan income increased
- Non-Japanese customers: Income broadly level with FY09 H2 as project finance and trade finance offset a decline in loan income
- Middle East: Growth slow after the wake of financial collapse in Dubai

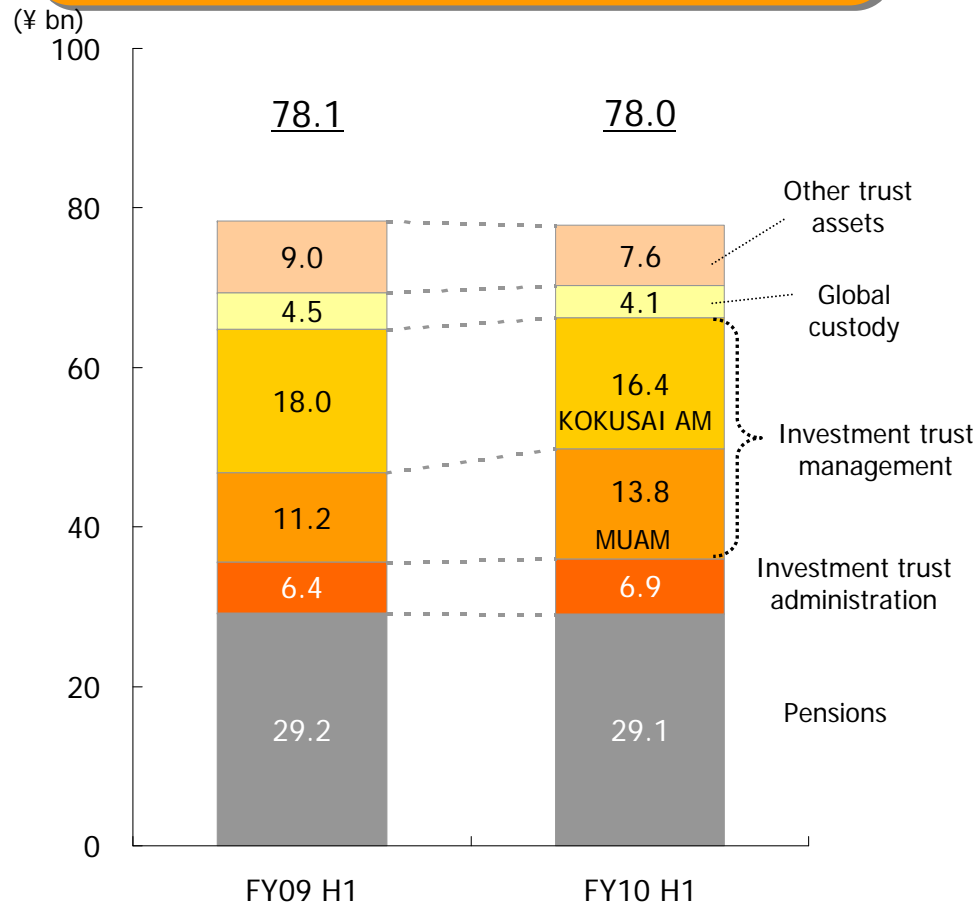
- Loan income declining due to downturn in the economy and syndicated loan market
- CIB income up
 - Strong income from project finance and trade finance

- Japanese and non-Japanese customers: Loan balance decreased on decline in corporate demand for funds but rate of decline shrinking
- Middle East: Loan balance broadly level with FY09 H2

Note: Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in our business plan (\$/¥=95, others)

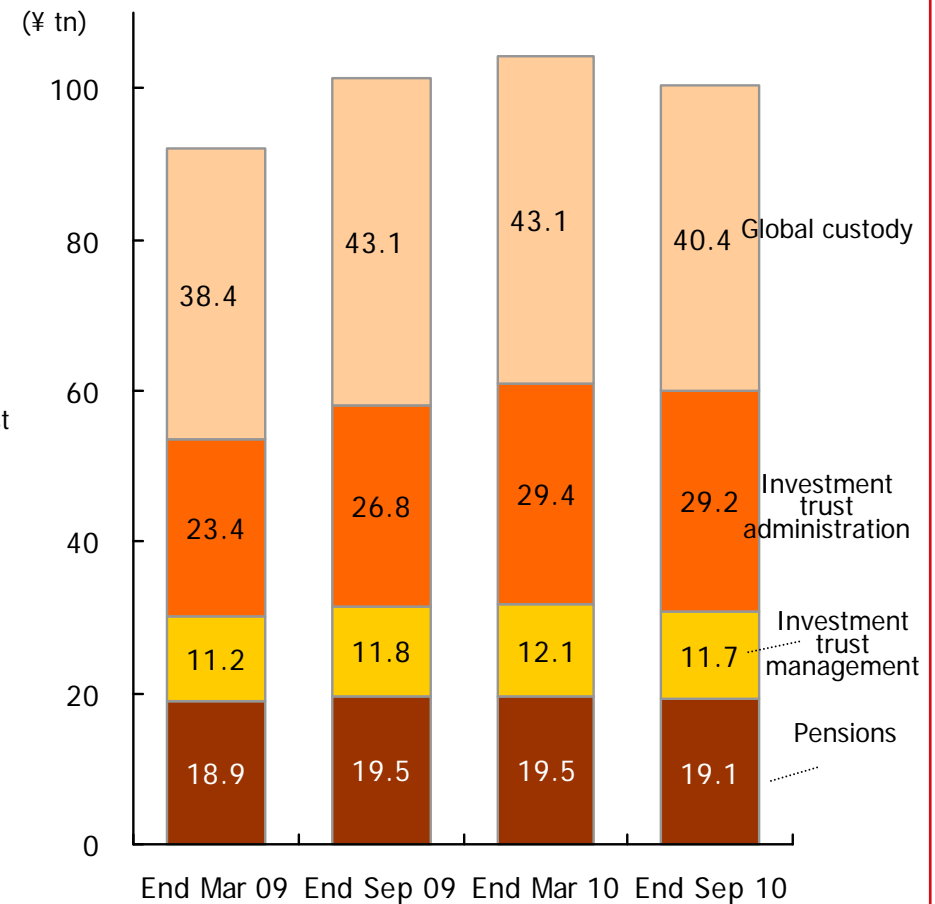
- Gross profits almost flat on FY09H1. Net operating profits down 11% to ¥29.2 bn

Consolidated gross profits



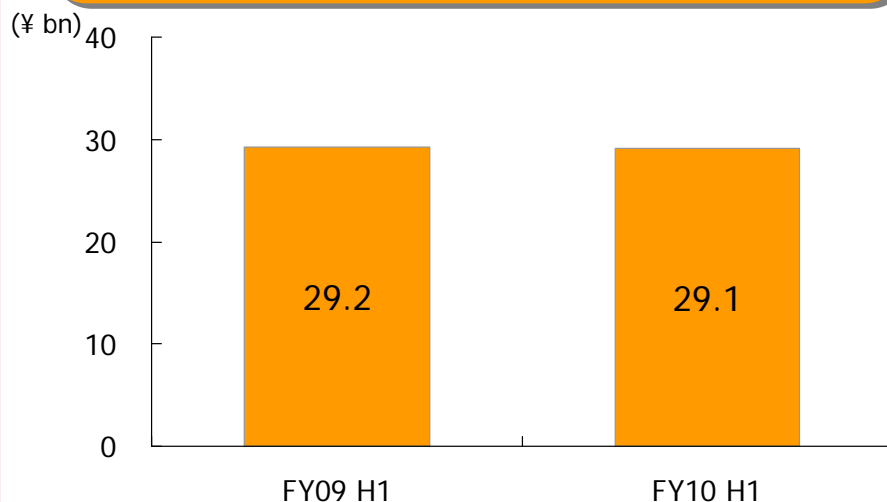
* MTBJ's profits are split into each sections

Changes in balance of main assets



* In addition to amounts shown above, asset administration balances also include standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



*Sum of MUTB and The Master Trust Bank of Japan

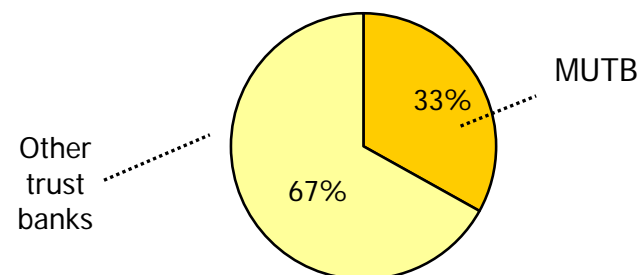
FY10 H1 results: Gross profits ¥29.1 bn (Almost flat on FY09 H1)

- Maintained top share of core pension trust market in FY10 H1, due to the continued launch of new products attuned to customers' needs, despite almost flat gross profits affected by sluggish equity market
- In DC pensions, the asset administration balance and investment product sales balance close to ¥1.8 tn and ¥1 tn respectively, maintaining our position as one of the leaders in the domestic market

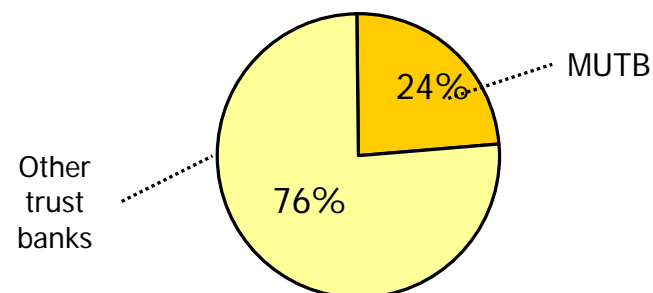
FY10 H2 plans:

- Enhance integrated consulting on customers' pension financing management and development of new products attuned to diversifying and sophisticated customers' needs
- Become management and administration institution for major large and medium sized DC pension funds and further strengthen investment product sales to them

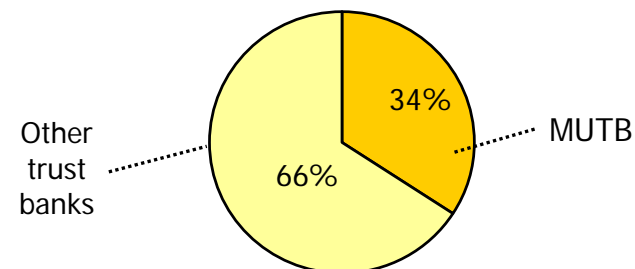
Pension trust share (End Sep 10)



Specified money trust for pensions share (End Sep 10)

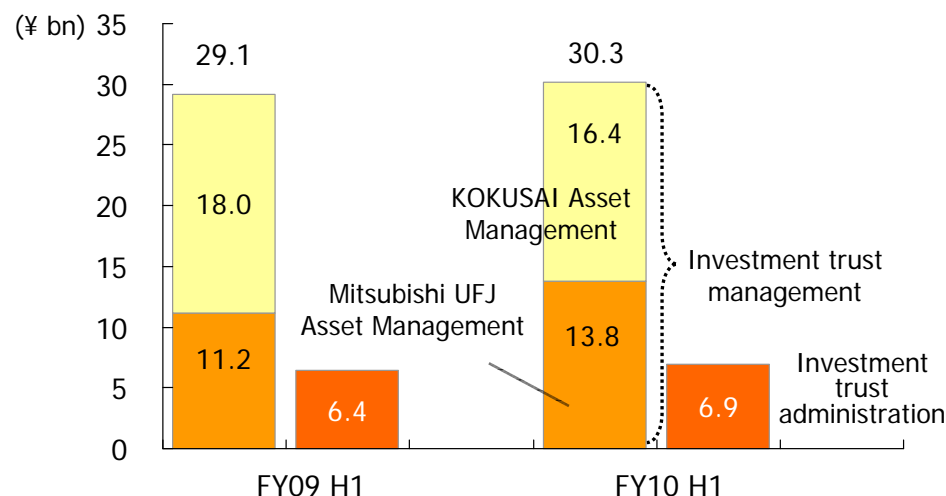


DC pension plan share (asset administration) (End Sep 10)



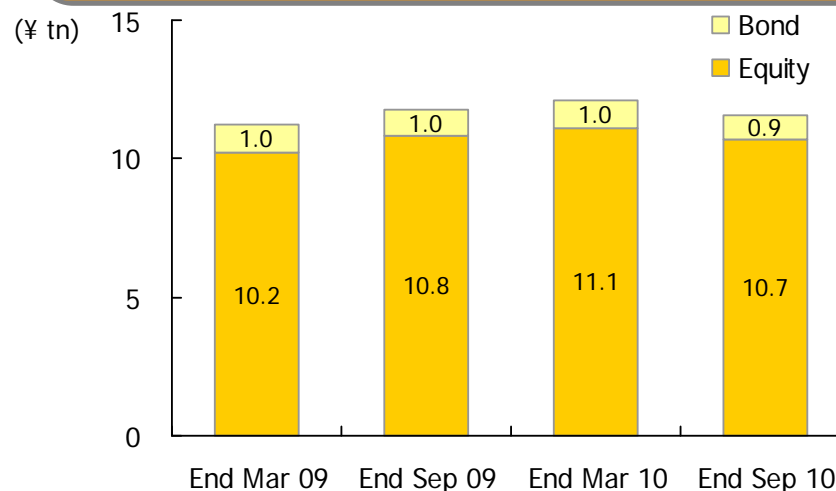
Note: Figures are totals including The Master Trust Bank of Japan
Market share figures are MUFG estimates

Investment trust business income*



*Sum of MUTB and The Master Trust Bank of Japan (Investment administration)

Investment trust management balance*



*Sum of MUAM and KAM

FY10 H1 results:

Investment trust management:

Gross profits ¥30.3 bn (Up ¥1.2 bn from FY09 H1)

- While operating revenue of KAM decreased mainly due to an outflow from core fund, revenue of MUAM increased driven by an inflow to high-distribution type fund. The balance maintained as one of the largest in Japan

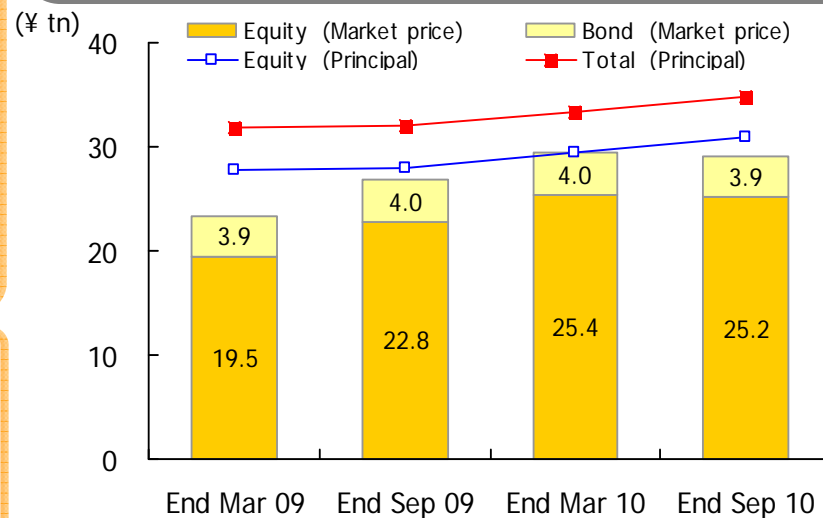
Investment trust administration: Gross profits ¥6.9 bn (Up ¥0.5 bn)

- Income increased from previous period by steadily accumulation of administration balance, the balance maintained the largest in Japan

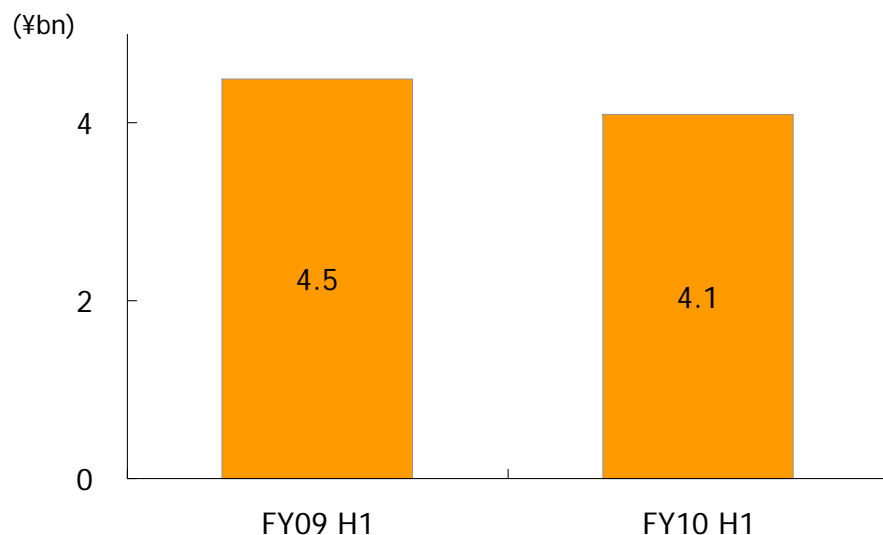
FY10 H2 plans:

- Strengthen product lineup through collaboration among marketing, fund management and product planning and further enhance support for distributors
- Pursue approach based on differentiated sales strategies for each company

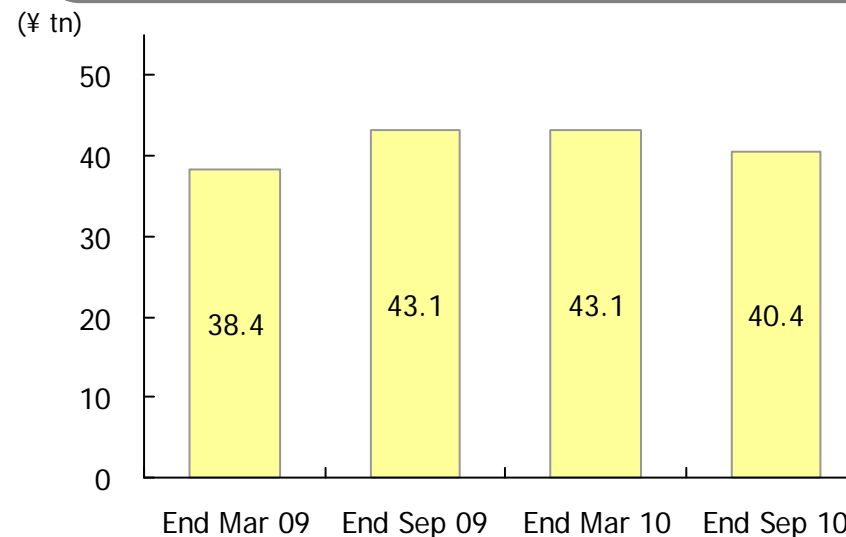
Investment trust administration balance



Global custody business income



Global custody asset balance



FY10 H1 results: Gross profits ¥4.1 bn (down ¥0.4 bn from FY09 H1)

- Both business income and trust asset balance decreased by Yen appreciation
- Whereas balance of foreign-registered investment trust administration increased steadily, driven by sourcing new customers by Mitsubishi UFJ Global Custody Japan (MUGCJ), etc.

FY10 H2 plans:

- Strengthen foreign-registered investment trust administration with high customers' needs
- Further strengthen value-added businesses such as securities lending and cash management
- Source new customers through group companies' collaboration including MUGCJ

○ Outline of Fiscal 2010 Interim Results

○ Business Segment Information

○ **Assets and Capital**

○ Reference

(¥bn)

Accounts name		FY09 H1	FY10 H1	changes
1	Provision for general allowance for credit losses	31.0	33.3	2.3
2	Losses on loan write-offs	(135.1)	(55.7)	79.4
3	Provision for specific allowance for credit losses	(114.2)	(42.8)	71.3
4	Other credit costs	(5.6)	1.2	6.8
5	Credit costs counted in net non-recurring losses	(255.0)	(97.4)	157.6
6	Credit costs for trust accounts	—	—	—
7	Reversal of allowance for credit losses	—	3.1	3.1
8	Total credit costs	(224.0)	(58.0)	166.0
9	Gains on loans written-off	18.5	19.7	1.1
10	Total credit costs + Gains on loans written-off	(205.4)	(38.2)	167.1

(Note) Figures with parenthesis means cost

Non performing loans based on the FRL

Sum of non-consolidated  MUFG

(Sum of bank accounts and trust accounts)

(¥bn)

		End Sep 09 (A)	End Mar 10 (B)	End Sep 10 (C)	Changes (C) – (A)	Changes (C) – (B)
1	Bankrupt or De facto Bankrupt	221.3	194.2	142.4	(78.9)	(51.7)
2	Doubtful	737.4	845.0	860.7	123.3	15.7
3	Special Attention	287.1	309.5	412.7	125.6	103.2
4	Non performing loans based on the FRL	1,245.9	1,348.7	1,415.9	170.0	67.1
5	Close observation not disclosed under FRL	83.8	79.4	75.0	(8.7)	(4.3)
6	Other close watch	5,263.4	5,631.9	5,644.7	381.3	12.8
7	Normal	88,961.2	88,269.7	81,999.2	(6,961.9)	(6,270.5)
8	Total	90,207.1	89,618.5	83,415.2	(6,791.9)	(6,203.3)

Reserves and secured coverage Sum of non-consolidated



Reserving of FRL disclosed loans by Claim category (Sum of bank and trust accounts)

(End Sep 10)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
1 Bankrupt or De facto Bankrupt	142.4					139.7	98.11%	2.6	1.88%
2 Doubtful	860.7	351.4	40.83%	298.0	34.62%	649.5	75.46%	509.2	59.16%
3 Special Attention	412.7	225.6	54.65%	86.0	20.84%	311.6	75.50%	187.1	45.34%
4 Total	1,415.9	716.8	50.62%	386.8	27.31%	1,103.6	77.94%	699.1	49.37%

(End Mar 10)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
5 Bankrupt or De facto Bankrupt	194.2					191.2	98.45%	3.0	1.54%
6 Doubtful	845.0	334.5	39.59%	326.9	38.69%	661.5	78.28%	510.4	60.40%
7 Special Attention	309.5	120.0	38.79%	83.4	26.95%	203.5	65.74%	189.4	61.20%
8 Total	1,348.7	645.8	47.88%	413.4	30.65%	1,059.2	78.53%	702.9	52.11%

(End Sep 09)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
		Secured ratio (b)/(a)	Reserve ratio (c)/(a)	Covered ratio (d)/(a)	Unsecured ratio (e)/(a)				
9 Bankrupt or De facto Bankrupt	221.3					213.4	96.41%	7.9	3.58%
10 Doubtful	737.4	307.7	41.73%	249.4	33.82%	557.2	75.56%	429.6	58.26%
11 Special Attention	287.1	74.4	25.92%	89.2	31.08%	163.7	57.01%	212.6	74.07%
12 Total	1,245.9	595.6	47.80%	346.6	27.82%	942.3	75.63%	650.2	52.19%

Changes of reserve ratio by debtor category

(Commercial Bank)

(%)

Debtor category	End Sep 09	End Mar 10	End Sep 10	Change from End Sep 09	Change from End Mar 10
1 Normal	0.18%	0.15%	0.13%	(0.04)	(0.02)
2 Close watch	6.01%	5.22%	5.08%	(0.93)	(0.14)
3 (Unsecured portion)	11.46%	10.89%	10.41%	(1.04)	(0.47)
4 Other close watch	4.08%	3.61%	3.40%	(0.67)	(0.20)
5 (Unsecured portion)	8.00%	7.65%	6.93%	(1.07)	(0.72)
6 Close observation	31.46%	28.40%	22.67%	(8.78)	(5.72)
7 (Unsecured portion)	43.66%	48.52%	49.91%	6.25	1.38
8 High risk (Unsecured portion)	57.70%	62.71%	57.12%	(0.57)	(5.58)

(Trust Bank)

(%)

Debtor category	End Sep 09	End Mar 10	End Sep 10	Change from End Sep 09	Change from End Mar 10
1 Normal	0.17%	0.16%	0.13%	(0.03)	(0.03)
2 Close watch	2.61%	3.48%	2.95%	0.33	(0.52)
3 (Unsecured portion)	5.72%	7.21%	4.89%	(0.83)	(2.32)
4 Other close watch	2.09%	2.12%	2.44%	0.35	0.32
5 (Unsecured portion)	4.58%	4.58%	4.02%	(0.56)	(0.56)
6 Close observation	26.03%	23.98%	29.72%	3.69	5.74
7 (Unsecured portion)	58.67%	30.76%	81.81%	23.13	51.05
8 High risk (Unsecured portion)	62.44%	83.36%	77.35%	14.91	(6.00)

Note: Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds).
A portion of loans guaranteed by guarantee companies, etc. are excluded.
Including separate subsidiaries

Investment securities portfolio



Available for sale securities Net unrealized gains/losses

(Consolidated)

(¥bn)

		Amount on consolidated Balance sheet	End Sep 10 Net unrealized gains/losses	Changes from
				End Mar 10
1	Domestic Equities	3,538.0	87.9	(593.8)
2	Domestic Bonds	46,896.5	353.6	236.5
3	Foreign Equities	261.8	64.3	(9.2)
4	Foreign Bonds	13,931.5	278.9	201.6
5	Others	1,712.6	(87.4)	49.5
6	Total	66,340.5	697.3	(115.3)

(Reference)

Marketable shares issued by affiliated subsidiaries, related companies and others

(¥bn)

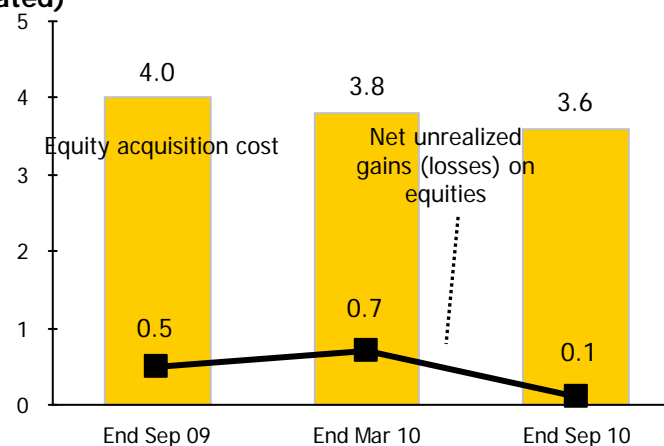
(Sum of non-consolidated)

	Net unrealized gains/losses		
	End Mar 10	End Sep 10	Change
1 Stocks of subsidiaries and affiliates	(34.6)	(14.1)	20.5

Equity holdings*1

(Consolidated)

(¥ tn)

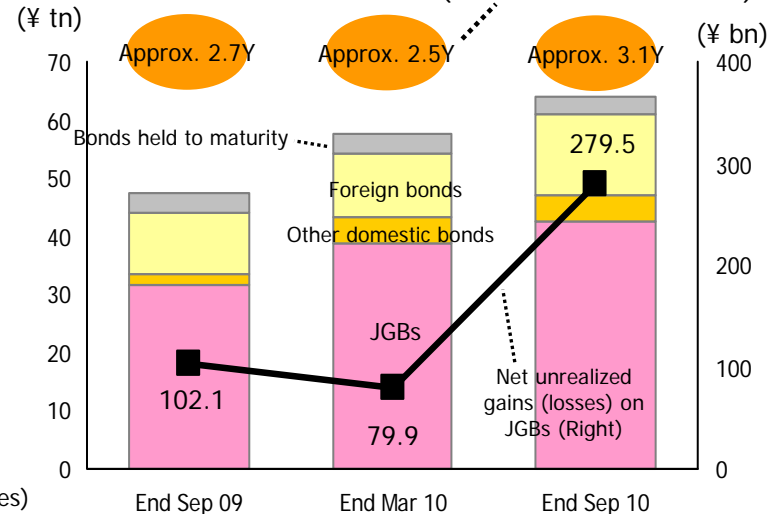


Bond holdings balance and net unrealized gains / losses, etc.*2

(Consolidated)

(¥ tn)

JGB Duration (Sum of non-consolidated)



*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities)

JGBs, other domestic bonds, Foreign bonds: Available for sales securities with market values

Exposure to securitized products 1: Overview

- Includes BTMU (including UB), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (Includes Held To Maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Sep 10. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥83.82 (As of End Mar 10; ¥93.04)

Overview of holdings of securitized products

(1) Balance, net unrealized gains(losses)

(¥ bn)

	Balance		Net unrealized gains(losses)		Net unrealized gains(losses) as a % of balance	Change from end Mar 10	Of which, securities available for sale	
		Change from end Mar 10		Change from end Mar 10			Balance	Net unrealized gains(losses)
1 Securitized products	1,459	(281)	(76)	49	(5.2)%	2.0%	379	0
2 RMBS	76	(4)	8	5	10.6%	6.9%	76	8
3 Sub-prime RMBS	17	(5)	7	1	40.3%	14.8%	17	7
4 CMBS	20	(2)	(2)	(0)	(9.9)%	(1.8)%	20	(2)
5 CLOs	1,263	(261)	(79)	41	(6.2)%	1.7%	207	(3)
6 Others (card, etc.)	94	(11)	(3)	2	(3.6)%	1.7%	70	(3)
7 CDOs	5	(3)	(0)	0	(1.8)%	1.7%	5	(0)
8 SIV investments	0	0	0	0	-	-	0	0

(2) Simple securitized products*¹ ratio

(¥ bn)

	Balance	%
1 Simple securitized products* ¹	1,459	100.0%
2 Re-securitized products* ²	0	0.0%
3 Total	1,459	100.0%

*1 Securitized products backed by non-securitized assets

*2 Sub-prime ABS CDOs and SIVs

(3) Distribution of balance by rating

(¥ bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	376	759	105	90	117	13	1,459
2 RMBS	24	8	12	3	29	-	76
3 Sub-prime RMBS	8	1	-	1	7	-	17
4 CMBS	9	2	3	6	1	-	20
5 CLOs	311	720	86	68	78	-	1,263
6 Others (card, etc.)	30	27	5	12	8	13	94
7 CDOs	2	2	-	-	1	-	5
8 SIV investments	-	-	-	-	0	-	0

(4) Distribution of balance by region

(¥ bn)

	Americas	Europe	Asia	Japan	Total
1	1,151	263	2	43	1,459
2	67	9	-	-	76
3	17	-	-	-	17
4	0	3	-	17	20
5	1,012	250	-	1	1,263
6	70	-	-	25	94
7	3	0	2	-	5
8	0	-	-	-	0

Residential Mortgage-Backed Securities (RMBS)

(1) Distribution of balance by vintage

		(¥ bn)				
		Before 04	05	06	07	Total
1	RMBS	18	14	31	13	76
2	Sub-prime RMBS	-	5	11	2	17
3	Prime RMBS	18	10	21	11	59

(2) Distribution of Sub-prime RMBS^{*3} unrealized gains(losses) by vintage

		(¥ bn)			
		05	06	07	Total
1	Sub-prime RMBS (Balance)	5	11	2	17
2	Net unrealized gains(losses)	0	4	3	7
3	Net unrealized gains(losses) as a % of balance	4.6%	39.2%	134.8%	40.3%

*3 Initial WAL (Weighted Average Life) was about 3.5 years

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains(losses) (¥ bn)

		Balance	Net unrealized gains(losses)	Net unrealized gains(losses) as a % of balance	Change from end Mar 10
1	CLOs	1,263	(79)	(6.2)%	1.4%
2	Arbitrage CLOs	1,056	(74)	(7.0)%	0.1%
3	Balance sheet CLOs, etc.	207	(5)	(2.4)%	7.5%

(2) Distribution of balance by rating (¥ bn)

		AAA	AA	A	BBB	BB or lower	Unrated	Total
1		311	720	86	68	78	-	1,263
2		189	677	59	56	75	-	1,056
3		122	44	27	12	2	-	207

(3) Distribution of balance by region (¥ bn)

		Americas	Europe	Asia	Japan	Total
1	CLOs	1,012	250	-	1	1,263
2	Arbitrage CLOs	933	122	-	-	1,056
3	Balance sheet CLOs, etc.	78	128	-	1	207

Note:

Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation.

The effects of the changes of the above valuation methods are as follows:

- 1) The balance as of end Sep 10 increased by approx. ¥7 bn
- 2) The net unrealized losses as of end Sep 10 decreased by approx. ¥91 bn

The effects on the P/L ended Sep 10 was approx. ¥7 bn

Special Purpose Entities (SPEs)

【ABCP (Asset Backed CP)】

- We are engaged in sponsoring ABCP issuance for securitization of our clients's assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Sep 10 was ¥3.36tn (¥0.80tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loans

【Leveraged loans for structuring or distributing】

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

【LBO loans】

(1) Balance of LBO loans (¥ bn)

	Balance	Change from end Mar 10
1 LBO loans (commitment basis) ^{*4}	395	(87)
2 Booking basis	346	(73)

*4 Includes balance after refinancing

(2) Distribution of balance by region (¥ bn)

	Americas	Europe	Asia	Japan	Total
1	37	99	21	238	395
2	20	88	20	218	346

U.S. GSE related

(1) Balance, net unrealized gains(losses) (¥ bn)

	Balance	Change from end Mar 10	Net unrealized gains(losses)	Change from end Mar 10	Net unrealized gains(losses) as a % of balance	Change from end Mar 10
1 MBS ^{*5}	3,456	1,018	26	4	0.7%	(0.1)%
2 Agency Securities ^{*6}	565	(222)	10	9	1.7%	1.6%

*5 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*6 Issued by the above three institutions and Federal Home Loan Banks

Risk-Adjusted Capital ratios (Based on the Basel II Standards)

(¥ bn)

	End Mar 10	End Sep 10
1 Total qualifying capital	13,991.7	13,421.6
2 Tier1	10,009.6	10,194.1
3 Preferred stocks	640.0	390.0
4 Preferred securities	1,571.5	1,538.4
5 Net unrealized losses on investment securities	-	-
6 Tier2 (includable as qualifying capital)	4,449.6	3,990.7
7 Net unrealized gains on investment securities	362.7	296.5
8 Subordinated debt	3,684.6	3,323.6
9 General allowance for credit losses, etc.	252.9	221.9
10 Deduction from total qualifying capital	(467.5)	(763.2)
11 Risk-adjusted assets	94,081.3	88,054.3
12 Credit risk weighted asset*1	85,292.7	79,345.9
13 Market risk weighted asset	1,902.7	1,973.3
14 Operational risk weighted asset	6,885.8	6,735.1
15 Risk-adjusted capital ratio (%)	14.87%	15.24%
16 Tier 1 ratio (%)	10.63%	11.57%
17 Outlier ratio	8.6%	12.0%*2

Changes: Main factors

Tier1 +¥184.5 bn

- Net income +¥356.7 bn
- Interim dividend (incl. planned amt.) ¥(93.8) bn
- Minority interests in consolidated subsidiaries and affiliates +¥205.9 bn
Due to integration of domestic security business, etc.
- Acquisition and Cancellation of preferred shares ¥(250.0) bn

Tier2 ¥(458.8) bn

- Change of 45% of unrealized gains on investment securities ¥(66.1) bn
- Change of general allowance for credit losses, etc. ¥(31.0) bn
- Change of subordinated debt ¥(360.9) bn

*1 Based on the Advanced Internal Ratings-Based approach (AIRB)

*2 Preliminary basis

Deferred tax assets



Balance of deferred tax assets by source factor

(Commercial bank) (¥ bn)

	End Mar 10 (A)	End Sep 10 (B)	Change (B) - (A)
1 Deferred tax assets	1,024.5	917.5	(107.0)
2 Net operating losses carried forwards	267.2	124.0	(143.1)
3 Allowance for credit losses	446.8	431.4	(15.3)
4 Write-down on investment securities	293.7	318.5	24.7
5 Unrealized losses on other securities	93.2	124.6	31.3
6 Reserve for retirement benefits	85.8	89.5	3.7
7 Other	458.8	458.0	(0.8)
8 Valuation allowance	(621.1)	(628.7)	(7.5)
9 Deferred tax liabilities	517.3	531.5	14.2
10 Unrealized gains on other securities	275.7	313.6	37.8
11 Net deferred gains on hedges	76.6	77.2	0.5
12 Revaluation gains on securities upon merger	68.6	44.9	(23.6)
13 Gains on securities contributed to employee retirement benefits trust	65.9	65.9	(0.0)
14 Other	30.2	29.7	(0.5)
15 Net deferred tax assets	507.2	385.9	(121.3)

(Trust bank)

(¥ bn)

	End Mar 10 (A)	End Sep 10 (B)	Change (B) - (A)
1 Deferred tax assets	86.5	68.5	(17.9)
2 Write-down on investment securities	87.3	57.6	(29.6)
3 Net operating losses carried forwards	24.3	32.4	8.0
4 Allowance for credit losses	25.9	24.2	(1.6)
5 Unrealized losses on other securities	12.8	20.0	7.2
6 Other	55.0	62.4	7.4
7 Valuation allowance	(118.9)	(128.4)	(9.4)
8 Deferred tax liabilities	90.7	95.4	4.6
9 Unrealized gains on other securities	60.9	68.1	7.2
10 Reserve for retirement benefits	16.7	16.3	(0.3)
11 Other	13.1	10.8	(2.2)
12 Net deferred tax assets	(4.2)	(26.8)	(22.5)

Collectability of DTAs

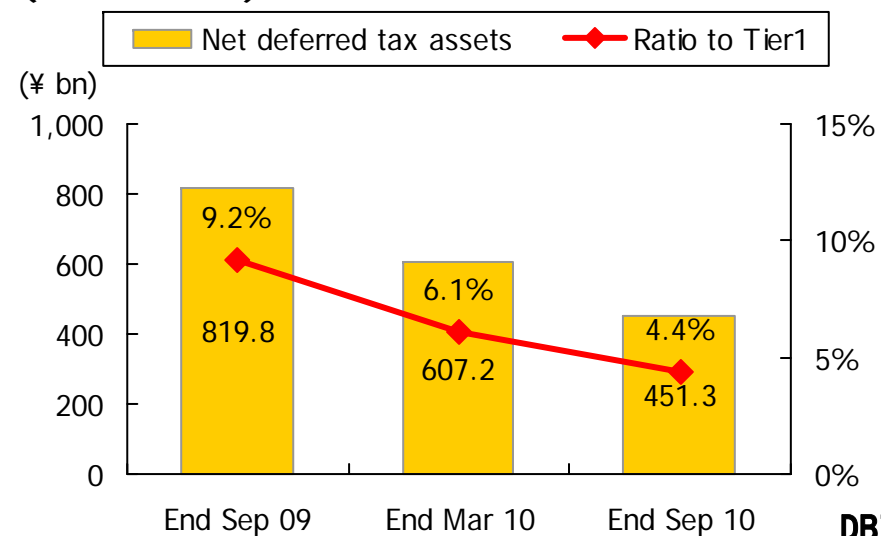
(Commercial bank and Trust bank)

(¥ bn)

	Commercial bank	Trust bank
Assumption of collectability (stress scenario) 5 years total (FY10H2– FY15H1)		
1 Net business profits	4,050.3	528.9
2 Income before income taxes	2,015.8	336.8
3 Taxable income before adjustments	3,118.7	373.3
4 Temporary difference + Net operating losses carried forwards (for which DTAs shall be recognized)	2,051.2	129.7
5 Deferred tax assets (End Sep 10)	917.5	68.5

Balance of Net deferred tax assets and ratio to Tier 1 capital

(Consolidated)



(¥ bn)

	FY09 H1	FY10 H1	Change
1 Projected benefit obligation ^{*1}	2,036.7	1,904.1	(132.5)
2 Amount required to be amortized ^{*1}	743.1	315.2	(427.8)
3 Unrecognized prior service cost ^{*1}	(46.7)	(29.7)	17.0
4 Unrecognized net actuarial loss ^{*1}	789.8	345.0	(444.8)
5 Amount required to be amortized ^{*2}	705.6	292.0	(413.5)
6 Net periodic cost	55.0	38.3	(16.6)
7 Service cost	24.3	22.1	(2.2)
8 Interest cost	19.4	23.3	3.8
9 Expected return on plan assets	(33.0)	(36.8)	(3.8)
10 Amortization of unrecognized prior service cost	(4.7)	(4.3)	0.4
11 Amortization of unrecognized net actuarial loss	42.3	27.5	(14.7)
12 Other	6.7	6.5	(0.2)

*1 As of the beginning of period

*2 As of the end of period

○ Outline of Fiscal 2010 Interim Results

○ Business Segment Information

○ Assets and Capital

○ **Reference**

Exposures by country and region 1 Commercial bank consolidated



(US\$ Million)

		Loans					Loans			
		End Sep 10 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 10 (b)	change (a) - (b)	%
1	Thailand	4,917	1,478	3,439	2,960	1,932	25	5,220	(303)	(5.8)%
2		100.0%	30.1%	69.9%	60.2%	39.3%	0.5%			
3	Indonesia	3,660	1,460	2,200	2,279	1,380	1	3,229	431	13.3%
4		100.0%	39.9%	60.1%	62.3%	37.7%	0.0%			
5	Korea	3,090	1,331	1,759	733	1,935	423	3,054	36	1.2%
6		100.0%	43.1%	56.9%	23.7%	62.6%	13.7%			
7	Malaysia	3,057	1,018	2,039	412	2,556	89	3,176	(119)	(3.7)%
8		100.0%	33.3%	66.7%	13.5%	83.6%	2.9%			
9	Philippines	698	182	516	234	464	0	662	36	5.4%
10		100.0%	26.1%	73.9%	33.5%	66.5%	-			
11	Singapore	6,298	1,831	4,468	1,772	4,502	24	6,099	199	3.3%
12		100.0%	29.1%	70.9%	28.1%	71.5%	0.4%			
13	Hong Kong	10,445	2,912	7,533	1,543	8,772	130	8,169	2,276	27.9%
14		100.0%	27.9%	72.1%	14.8%	84.0%	1.2%			
15	Taiwan	1,651	987	665	357	1,294	0	1,366	285	20.9%
16		100.0%	59.8%	40.3%	21.6%	78.4%	-			
17	China	6,737	4,241	2,496	4,168	2,412	157	6,506	231	3.6%
18		100.0%	63.0%	37.0%	61.9%	35.8%	2.3%			
19	India	5,442	1,857	3,585	534	3,803	1,105	4,178	1,264	30.3%
20		100.0%	34.1%	65.9%	9.8%	69.9%	20.3%			
21	Total Asia (10 countries)	45,995	17,297	28,700	14,992	29,050	1,954	41,659	4,336	10.4%
22		100.0%	37.6%	62.4%	32.6%	63.2%	4.2%			
23	Argentina	17	7	10	15	2	-	12	5	41.7%
24		100.0%	41.2%	58.8%	88.2%	11.8%	-			
25	Brazil	1,345	120	1,225	34	995	316	1,592	(247)	(15.5)%
26		100.0%	8.9%	91.1%	2.5%	74.0%	23.5%			
27	Mexico	1,087	211	876	276	811	-	1,281	(194)	(15.1)%
28		100.0%	19.4%	80.6%	25.4%	74.6%	-			
29	Total C&S America (3 countries)	2,449	338	2,111	325	1,808	316	2,885	(436)	(15.1)%
30		100.0%	13.8%	86.2%	13.3%	73.8%	12.9%			
31	Russia	3,150	347	2,803	174	2,482	495	3,180	(30)	(0.9)%
32		100.0%	11.0%	89.0%	5.5%	78.8%	15.7%			
33	East Europe (7 countries)	1,560	782	779	487	951	124	1,766	(206)	(11.7)%
34		100.0%	50.1%	49.9%	31.2%	61.0%	7.9%			
35	Turkey	551	122	429	64	168	319	516	35	6.8%
36		100.0%	22.1%	77.9%	11.6%	30.5%	57.9%			

* Loans outstanding on consolidated basis including UB, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Exposures by country and region 2

Trust bank consolidated



(US\$ Million)

		Loans					Loans			
		End Sep 10 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Mar 10 (b)	change (a) - (b)	%
1	Thailand	286	152	134	286	-	-	210	76	36.3%
2		100.0%	53.2%	46.8%	100.0%	-	-			
3	Indonesia	140	110	30	139	1	-	106	33	31.4%
4		100.0%	78.4%	21.6%	99.5%	0.5%	-			
5	Korea	100	100	-	-	-	100	-	100	-
6		100.0%	100.0%	-	-	-	100.0%			
7	Malaysia	36	-	36	36	-	-	33	3	8.5%
8		100.0%	-	100.0%	100.0%	-	-			
9	Philippines	64	-	64	64	-	-	65	(2)	(2.8)%
10		100.0%	-	100.0%	100.0%	-	-			
11	Singapore	559	224	335	559	-	-	471	88	18.7%
12		100.0%	40.0%	60.0%	100.0%	-	-			
13	Hong Kong	283	185	99	283	-	-	242	42	17.3%
14		100.0%	65.2%	34.8%	100.0%	-	-			
15	Taiwan	0	0	-	0	-	-	-	0	-
16		100.0%	100.0%	-	100.0%	-	-			
17	China	11	11	-	11	-	-	1	9	820.0%
18		100.0%	100.0%	-	100.0%	-	-			
19	India	59	20	39	39	-	20	38	20	52.8%
20		100.0%	34.1%	65.9%	65.9%	-	34.1%			
21	Total Asia (10 countries)	1,537	801	737	1,417	1	120	1,167	370	31.7%
22		100.0%	52.1%	47.9%	92.1%	0.0%	7.8%			
23	Argentina	0	0	-	-	0	-	0	0	11.0%
24		100.0%	100.0%	-	-	100.0%	-			
25	Brazil	-	-	-	-	-	-	-	-	-
26		-	-	-	-	-	-	-	-	-
27	Mexico	-	-	-	-	-	-	-	-	-
28		-	-	-	-	-	-	-	-	-
29	Total C&S America (3 countries)	0	0	-	-	0	-	0	0	11.0%
30		100.0%	100.0%	-	-	100.0%	-			
31	Russia	-	-	-	-	-	-	-	-	-
32		-	-	-	-	-	-	-	-	-
33	East Europe (7 countries)	0	-	0	-	-	0	0	0	0.3%
34		100.0%	-	100.0%	-	-	100.0%			
35	Turkey	-	-	-	-	-	-	-	-	-
36		-	-	-	-	-	-	-	-	-

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

* East Europe 7 countries: Czech, Slovakia, Poland, Hungary, Bulgaria, Romania, Croatia

Major subsidiaries and affiliates

(As of End Mar 10)



Major Consolidated Subsidiaries

Company name	Capital (¥mn)	Percentage of voting right* held (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (0.05)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Co., Ltd. *1	65,518	100.00 (-)
Mitsubishi UFJ Asset Management Co. Ltd.	2,000	100.00 (45.00)
NBL Co., Ltd.	10,000	89.74 (89.74)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.98 (50.98)
kabu.com Securities Co., Ltd.	7,196	54.85 (54.85)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	94.44 (94.44)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
KOKUSAI Asset Management Co., Ltd.	2,680	56.16 (56.16)
ACOM CO., LTD.	63,832	40.18 (2.60)
Mitsubishi UFJ Capital Co., Ltd.	2,950	40.26 (40.26)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Major Equity Method Affiliates

Company name	Capital (¥mn)	Percentage of voting right* held (%)
UnionBanCal Corporation	12,684 (136.3\$mn)	100.00 (100.00)
PT U Finance Indonesia	1,678 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT. BTMU-BRI Finance	566 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	2 (29\$thousand)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0\$thousand)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,614 (40.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,453 (37.1 \$mn)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	930 (10.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	106,789 (760.6 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	14,455 (155.3 \$mn)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,419 (69.0 \$mn)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	5,673 (65.0 Swiss franc mn)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	1,630 (158.2 Indonesia Rupee bn)	75.68 (75.68)

Company name	Capital (¥mn)	Percentage of voting right* held (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.27 (14.04)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Senshu Ikeda Holdings, Inc.	72,311	27.65 (25.36)
The Chukyo Bank, Ltd.	31,844	39.84 (39.84)
Jibun Bank Corporation	27,500	50.00 (50.00)
Mobit Co., Ltd.	20,000	50.00 (50.00)
JACCS CO., LTD.	16,138	22.16 (22.16)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Dah Sing Financial Holdings Limited	6,236 (520.5 HK\$ mn)	15.06 (15.06)
Aberdeen Asset Management PLC	14,641 (104.3 \$mn)	17.01 (17.01)
Kim Eng Holdings Limited	16,255 (244.4 Singapore\$ mn)	29.16 (29.16)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

*1 Shifted to intermediate holding company structure and changed its corporate name to "Mitsubishi UFJ Securities Holdings Co., Ltd." on April 1, 2010

Investment to Morgan Stanley (Preferred, Common stock)



(As of End Sep 10)

<1. Perpetual Convertible Preferred Stock>

	Brief summary
Name	Series B Non-Cumulative Non-Voting Perpetual Convertible Preferred Stock ("Series B preferred stock")
Number of Shares	7,839,209 shares
Total acquisition amount	US\$7,839.209 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Conversion price	US\$25.25
Conversion rate	39.604 shares of Common Stock per share of Series B
Mandatory conversion	"After one year, if the price of common shares exceeds 150% of the conversion price for a period of 20 or more trading days out of 30, 50% of the convertible stock will be converted to common stock" After two years, all remaining convertible stock will be converted to common stock under the same terms
Early conversion	Option of the Holder
Redemption	No
Voting right	No

<2. Perpetual non-convertible preferred stock>

	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares ^{*1}	519,882 shares
Total acquisition amount ^{*1}	US\$519.882 mn
Dividends	10% per annum. Non-cumulative. Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares. Original Total amount: US\$1,160.791 mn

<3. Common stock>

	Brief summary
Number of Shares	46,553,055 shares
Total acquisition amount	US\$1,176 mn
Book value	US\$25.27 (May 22 nd 09; 29,375,000 shares @US\$24.00, June 11 th 09; 17,178,055 shares @US\$27.44)
Dividends	US\$0.05 per quarter

Shares (Common, Preferred stock)

Consolidated



(As of End Sep 10)

	Common Stock	Class 11 Preferred Stock	First Series of Class 5 Preferred Stock	
Original issuer		Toyo Trust Bank	MUFG	
No. of shares outstanding as of Sep. 30, 2010 (Excluding Treasury Stock) (Balance as of Sep. 30, 2010)	14,150,721,793 shares ^{*1}	1,000 shares (Yen 0.0bn)	156,000,000 shares (Yen 390.0bn)	
No. of shares issued	/	80,000,000 shares	156,000,000 shares	
Total issue amount		Yen 80.0bn	Yen 390.0bn	
Dividend yield		0.53%	4.60%	
Preferred shares conversion period		Jul. 1, 99~Jul. 31, 14		
Conversion price as of Sep. 30, 2010		Yen 865.9		
Minimum conversion price		Yen 865.9		
Conversion price revision date		on every Aug. 1 from Aug. 1, 99 to Aug. 1, 13		
Mandatory conversion date		Aug. 1, 14		
Minimum mandatory conversion price		Yen 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Sep. 30, 2010 ^{*2}			1,100 shares	
No. of shares after conversion at minimum conversion price ^{*2}			1,100 shares	
No. of shares after conversion at minimum mandatory conversion price ^{*2}			1,200 shares	
		Total (Excluding Treasury Stock)		
Total common shares outstanding if all preferred shares are converted at conversion price as of Sep. 30, 2010 ^{*2}		14,150,722,893 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}		14,150,722,893 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}		14,150,722,993 shares		

*1 Excluding 44,727 common shares in treasury stock (number of common shares in consolidated treasury stock: 9,404,292)

*2 Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

(As of End Sep 10) Consolidated



Date of Issue	Aug. 24, 2005	Mar. 17, 2006	Mar. 17, 2006	Mar. 17, 2006	Jan. 19, 2007
Issuer	MTFG Capital Finance Limited ^{*1} (Cayman)	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 3 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)
Amount	JPY 165 bn	USD 2.3 bn	Euro 0.75 bn	JPY 120 bn	Euro 0.5 bn
Maturity	Perpetual (Callable on and after Jan. 2011)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2011)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 2.52% until Jan. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 2.68% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter

Date of Issue	Jan. 19, 2007	Dec. 13, 2007	Sep. 2, 2008	Mar. 19, 2009	Jul. 29, 2009
Issuer	MUFG Capital Finance 5 Limited (Cayman)	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	GBP 0.55 bn	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn B: JPY 7.4 bn	Series A: JPY 130 bn, B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	Yes	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

*1 Preferred Securities issued by MTFG Capital Finance Limited will be redeemed in full on Jan. 25, 2011. Please see the press release dated Nov. 15, 2010 for further details

Shareholder structure



(%)

	End Mar 2008	End Sep 2008	End Mar 2009	End Sep 2009	End Mar 2010	End Sep 2010
1 Corporations	21.22	20.74	19.91	19.94	17.04	16.99
2 Financial Institutions	34.48	34.97	35.19	33.84	32.55	33.43
3 Financial Instruments Businesses (Securities Companies)	0.84	1.20	0.74	1.50	1.81	2.12
4 Foreigners	32.51	31.87	30.41	29.70	33.10	31.52
5 Governments & Local Authorities	0.03	0.02	0.02	0.02	0.02	0.02
6 Individuals, etc.	10.90	11.17	13.70	14.97	15.45	15.88
7 Total	100.00	100.00	100.00	100.00	100.00	100.00

Note: Unit shares (100 shares) only

Excluding 500,889,400 shares of treasury stock as of end Mar 08

Excluding 301,018,500 shares of treasury stock as of end Sep 08

Excluding 958,000 shares of treasury stock as of end Mar 09

Excluding 37,200 shares of treasury stock as of end Sep 09

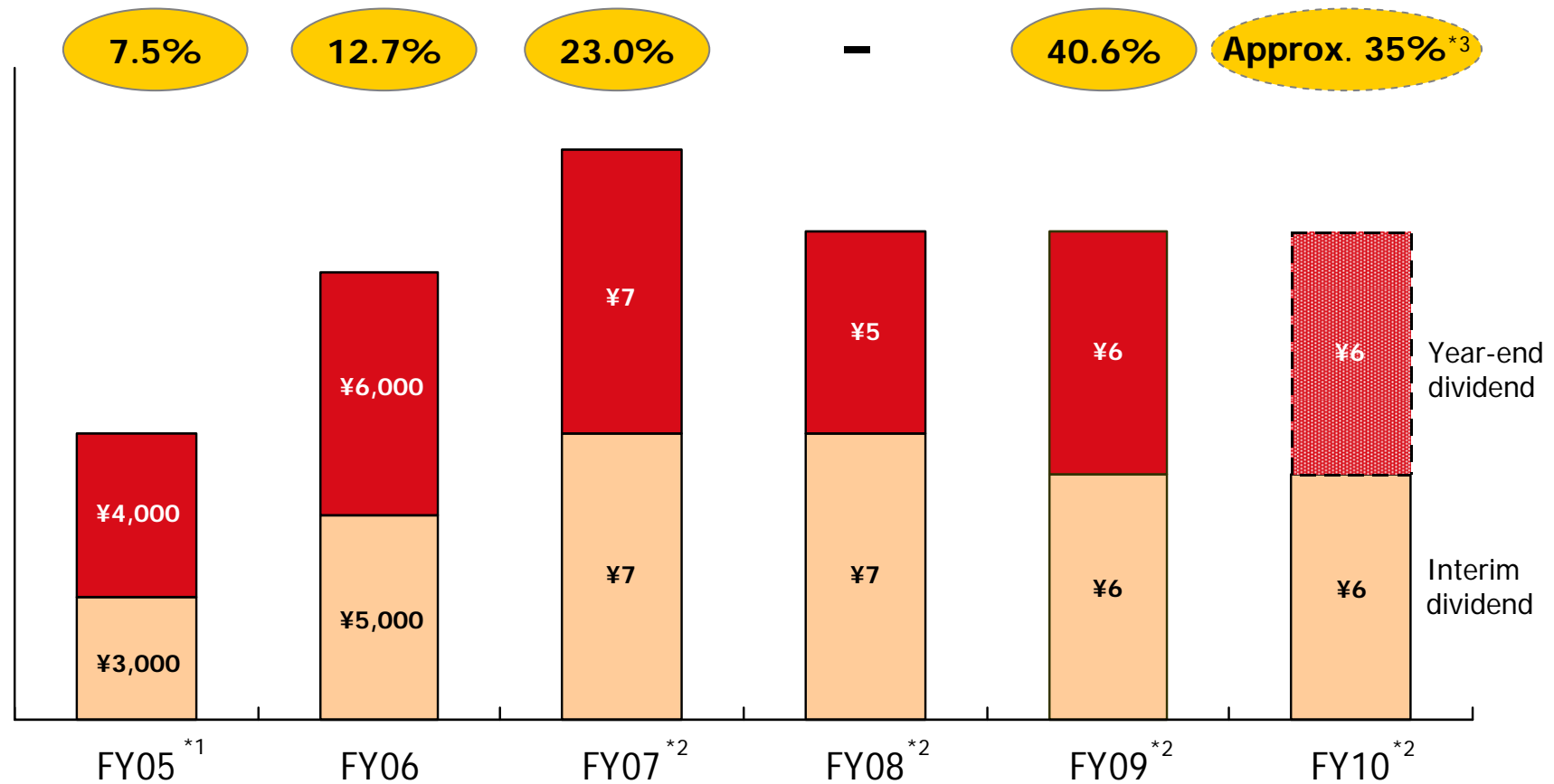
Excluding 426,900 shares of treasury stock as of end Mar 10

Excluding 44,700 shares of treasury stock as of end Sep 10

Dividends on common stock



● Dividend payout ratio

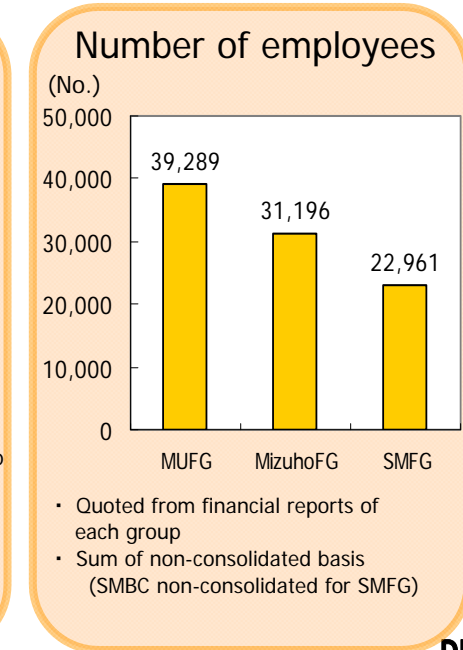
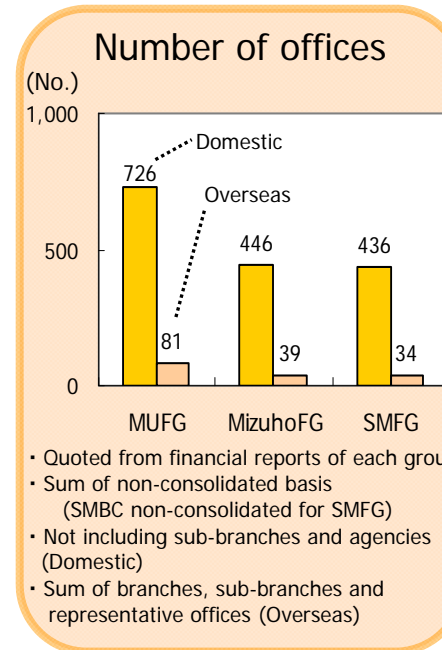
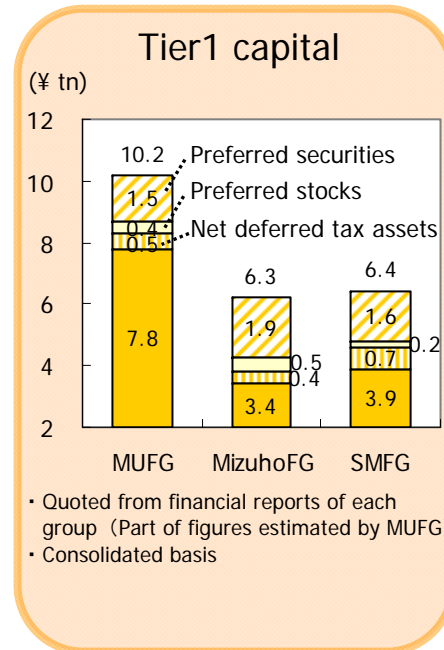
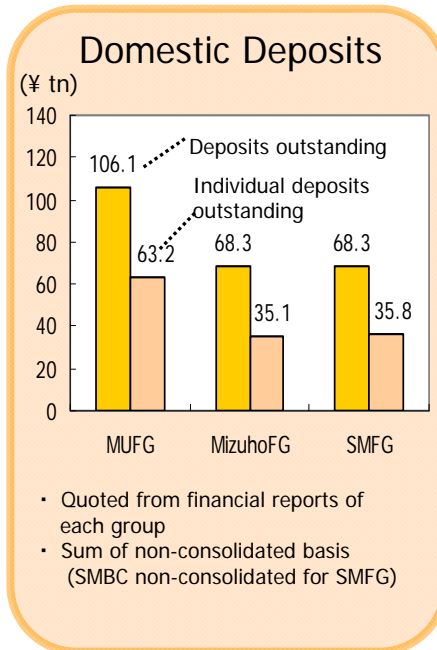
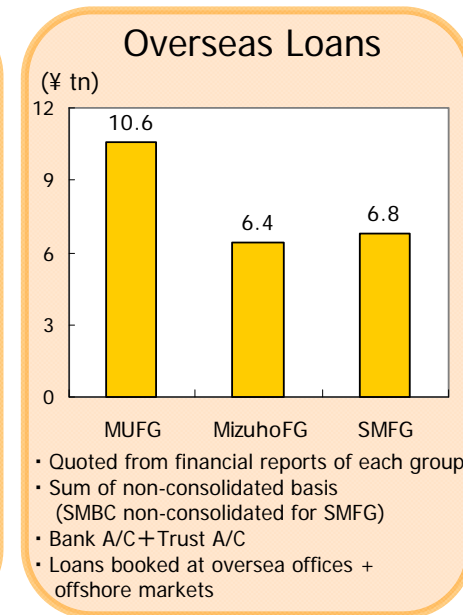
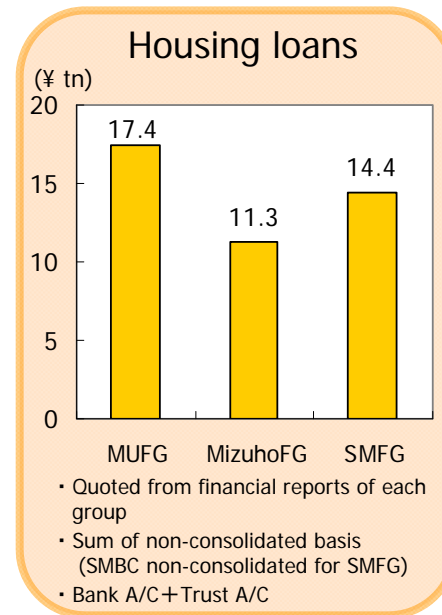
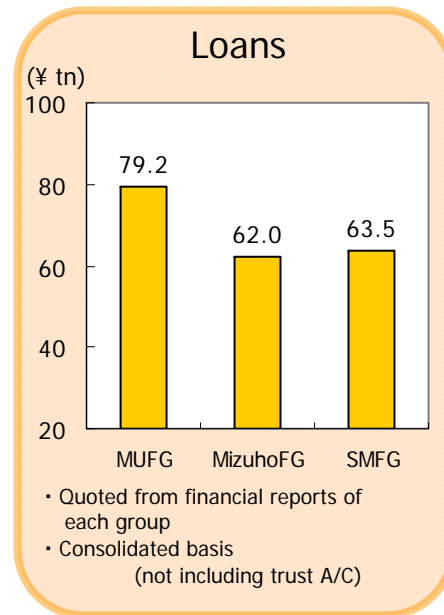
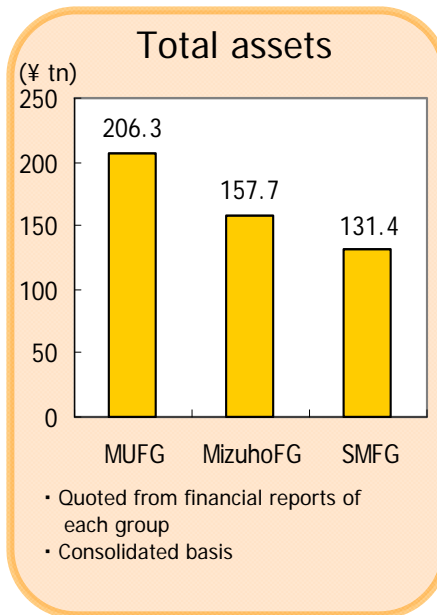


*1: The interim dividend for FY05 was for the former Mitsubishi Tokyo Financial Group

*2: The dividends from FY07 are after adjusting for stock split effective September 30, 2007 (1000 to 1 common stock split)

*3: The dividend payout ratio for FY10 is calculated based on the number of earnings targets and dividend forecasts

Comparison with other Japanese financial groups (As of End Sep 10)



Number of outlets

(As of End Sep 10)



<Domestic Retail>	BTMU	MUTB	MUMSS	Total
Number *1	772	69	103	944
General branches	661	69	103	833
Head office and Branches	608	61	101	770
Sub-branches	53	8	2	63
Others	111	-	-	111

<MUFG Plaza, PBO>

MUFG Plaza	47
Private Banking Offices (PBO)	29

<Number of ATMs>

Total	67,788
ATMs in branches	4,937
ATMs out of branches	3,652
ATMs in convenience stores *2	59,199

<Domestic Corporate>	BTMU	MUTB	MUMSS*3	Total
Number *4	297	9	41	347
Corporate business divisions	4	4	4	12
Branches	-	5	37	42
Commercial banking offices	258	-	-	258
Commercial banking office sub-branches	13	-	-	13
Commercial banking divisions	9	-	-	9
Commercial banking office sub-offices	13	-	-	13

<Overseas Network>

	BTMU	MUTB	MUSHD	Total
Number	100	8	7	115
Branches	33	5	-	38
Subsidiaries *5	25	2	6	33
Sub-branches	29	-	-	29
Representative offices	13	1	1	15
Union Bank	399	-	-	399

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (25,709 ATMs overlapping)

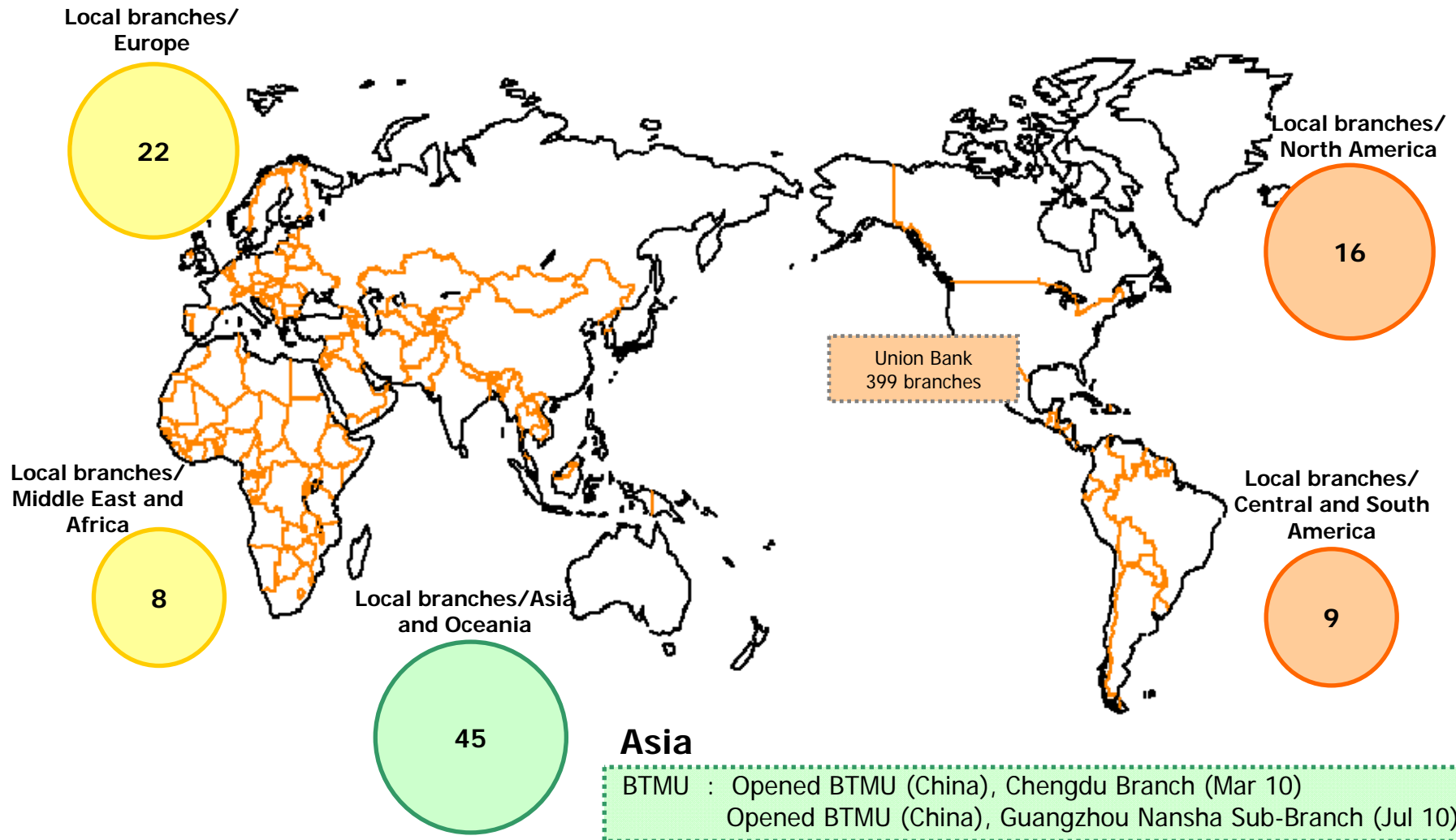
*3 Branch of MUMSS includes Investment Banking Division

*4 Excludes Government & Public Institutions Business Offices

*5 Subsidiary of BTMU excludes UNBC
MUS HK Holding is counted as one subsidiary

Overseas Network

(As of End Sep 10)



Note: Branch numbers are total of branches, sub-branches, representative offices and subsidiaries of BTMU