

Bank of America Merrill Lynch Japan Conference 2010

Mitsubishi UFJ Financial Group

September 2010

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document

Consolidated	Mitsubishi UFJ Financial Group (consolidated)
Non-consolidated	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust and Banking Corporation (non-consolidated) (without any adjustments)


Outline of FY2010 Q1 Results

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Outline of FY2010 Q1 Results

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Key management issues

Income statement summary

(Consolidated)



● Net business profits

- Gross profits increased due to an increase in market product income such as net gains on debt securities, partially offset by a decrease in net interest income caused by a decline of interest-rates and a decrease in loan balance
- G&A expenses decreased reflecting the progress of an intensive corporate-wide cost reduction
- As a result, net business profits increased significantly. Expense ratio improved to mid-50% range

● Total credit costs

- Significantly decreased due to a decrease in provision for credit losses reflecting the improvement of economic environment. Credit costs of the subsidiaries other than Non-consolidated also improved

● Net gains (losses) on equity securities

- Net gains on equity securities decreased mainly due to an increase in write-downs of equity securities and lower gains on sales of equity securities

● Net income

- Net income increased significantly

Income statement (¥bn)

	FY09 Q1	FY10 Q1	Change	
1	Gross profits (before credit costs for trust accounts)	873.4	910.6	37.1
2	Net interest income	555.2	501.6	(53.6)
3	Trust fees + Net fees and commissions	257.7	248.2	(9.4)
4	Net trading profits + Net other business profits	60.4	160.6	100.1
5	Net gains (losses) on debt securities	17.8	78.3	60.4
6	G&A expenses	541.5	515.1	(26.4)
7	Expense ratio	62.00%	56.56%	(5.43%)
8	Net business profits	331.8	395.4	63.6
9	Credit costs ^{*1}	(189.8)	(70.3)	119.5
10	Net gains (losses) on equity securities	30.2	1.1	(29.1)
11	Other non-recurring gains (losses)	(35.9)	(27.1)	8.7
12	Ordinary profits	136.3	299.1	162.7
13	Net extraordinary gains (losses)	2.9	(11.3)	(14.3)
14	Total of income taxes-current and income taxes-deferred	46.5	95.5	49.0
15	Net income	75.9	166.3	90.4
16	Total credit costs ^{*2}	(189.8)	(70.3)	119.5
17	Non-consolidated	(73.3)	(22.1)	51.2

*1 Credit costs= Credit costs for trust accounts + Provision for general allowance for credit losses + Credit costs (included in non-recurring gains/losses) (Negative numbers refer to costs or losses)

*2 Total credit costs= Credit costs + Reversal of allowance for credit losses + Reversal of reserve for contingent losses included in credit costs (Negative numbers refer to costs or losses)

Reference (¥)

18	EPS	6.52	11.76	5.24
19	ROE ^{*3}	4.12%	7.98%	3.86%

*3

Net income × 4 – Equivalent of annual dividends on nonconvertible preferred stocks

{(Total shareholders' equity at the beginning of the period – Number of nonconvertible preferred stocks at the beginning of the period × Issue price + Foreign currency translation adjustments at the beginning of the period) + (Total shareholders' equity at the end of the period – Number of nonconvertible preferred stocks at the end of the period × Issue price + Foreign currency translation adjustments at the end of the period)} / 2 × 100

● Loans

- Decreased from End Mar. 10 due to lower demand of domestic and overseas corporate loans

● Investment securities

- Increased from End Mar. 10 mainly due to an increase in Japanese Government Bonds (“JGBs”)

● Deposits

- Decreased from End Mar. 10 due to a decrease in corporate deposits of domestic and overseas branches, partially offset by an increase in individual deposits

● Total net assets

- Decreased from End Mar. 10 mainly due to acquisition and cancellation of preferred shares

● Non performing loans (“NPLs”)

- NPL ratio up from End Mar. 10 as a result of an increase in FRL disclosed loans, but keeping at a low level

● Net unrealized gains (losses) on securities available for sale

- Decreased from End Mar. 10 mainly due to a decrease in net unrealized gains on domestic equity securities

Balance sheet (¥bn)

	End Mar. 10	End Jun. 10	Change from End Mar. 10
1 Total assets	204,106.9	204,744.4	637.4
2 Loans (Banking+Trust accounts)	85,035.9	82,639.8	(2,396.1)
Loans (Banking accounts)	[84,880.6]	[82,492.5]	[(2,388.0)]
3 Domestic corporate loans*1	47,771.9	46,220.3	(1,551.5)
4 Housing loans*1	17,467.3	17,422.8	(44.5)
5 Overseas loans*2	16,651.7	15,890.2	(761.4)
6 Investment securities (Banking accounts)	63,964.4	66,037.5	2,073.0
7 Government bonds	39,725.3	41,836.7	2,111.3
8 Total liabilities	192,807.4	193,578.7	771.2
9 Deposits	123,891.9	122,175.7	(1,716.1)
10 Individual deposits (Domestic branches)	63,045.3	63,822.8	777.4
11 Total net assets	11,299.4	11,165.6	(133.8)

	FY09 Q4	FY10 Q1	Change from FY09 Q4
12 Loan-and-deposit rate margin (Domestic, non-consolidated)	1.29%	1.28%	(0.00%)
13 FRL disclosed loans*1*3	1,348.7	1,422.4	73.6
14 NPL ratio*1	1.50%	1.64%	0.13%
15 Net unrealized gains (losses) on securities available for sale	812.7	499.9	(312.7)

*1 Non-consolidated + trust accounts

*2 Loans booked in overseas branches, UnionBanCal Corporation and BTMU (China)

*3 FRL=the Financial Reconstruction Law

Loans/deposits

(Consolidated)



● **Loan balance ¥82.6tn**
(down ¥2.3tn from End Mar. 10)

Changes from End Mar. 10:

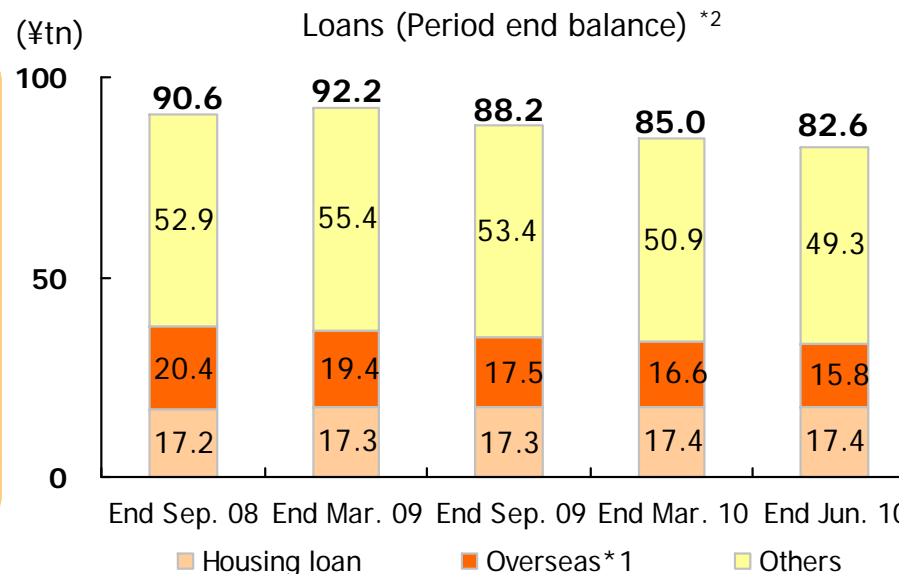
- Domestic corporate -¥1.5tn
- Overseas*¹ -¥0.7tn

*1 Overseas branches + UnionBanCal Corporation + BTMU (China)

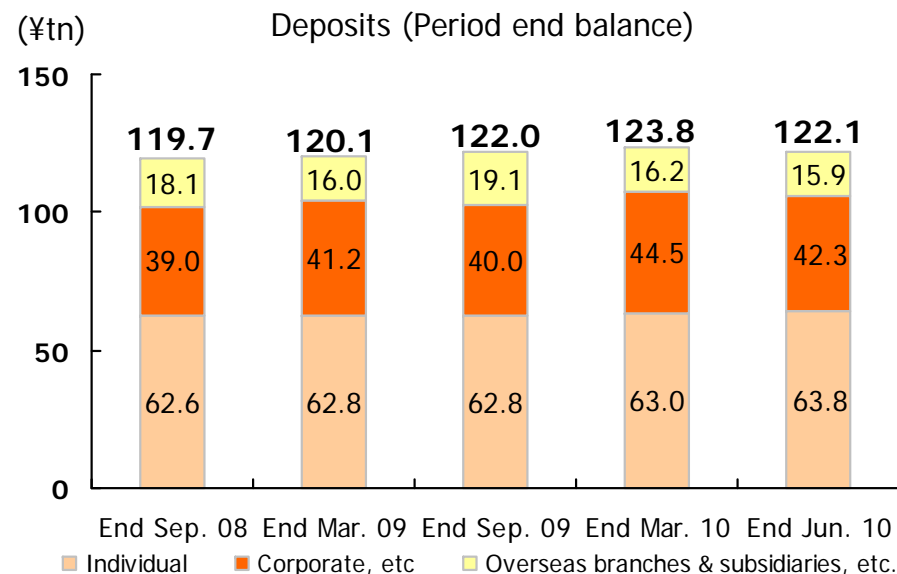
● **Deposit balance ¥122.1tn**
(down ¥1.7tn from End Mar. 10)

Changes from End Mar. 10:

- Individual +¥0.7tn
- Corporate, etc. -¥2.1tn
- Overseas branches -¥0.1tn



*2 Sum of banking and trust accounts.



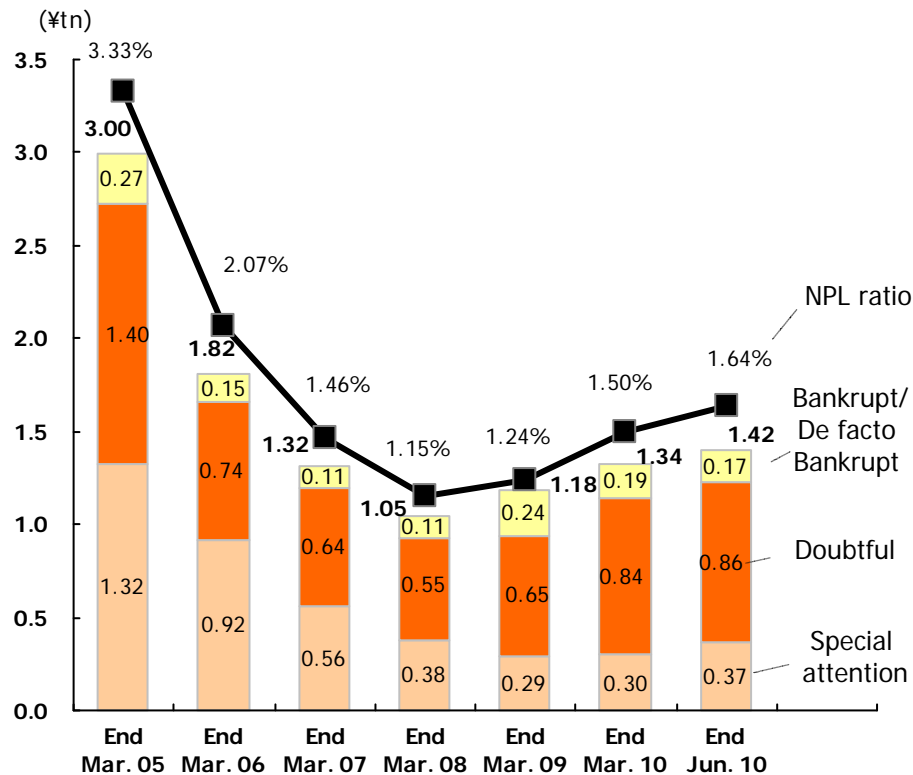
Loan assets

(Consolidated/Non-consolidated)

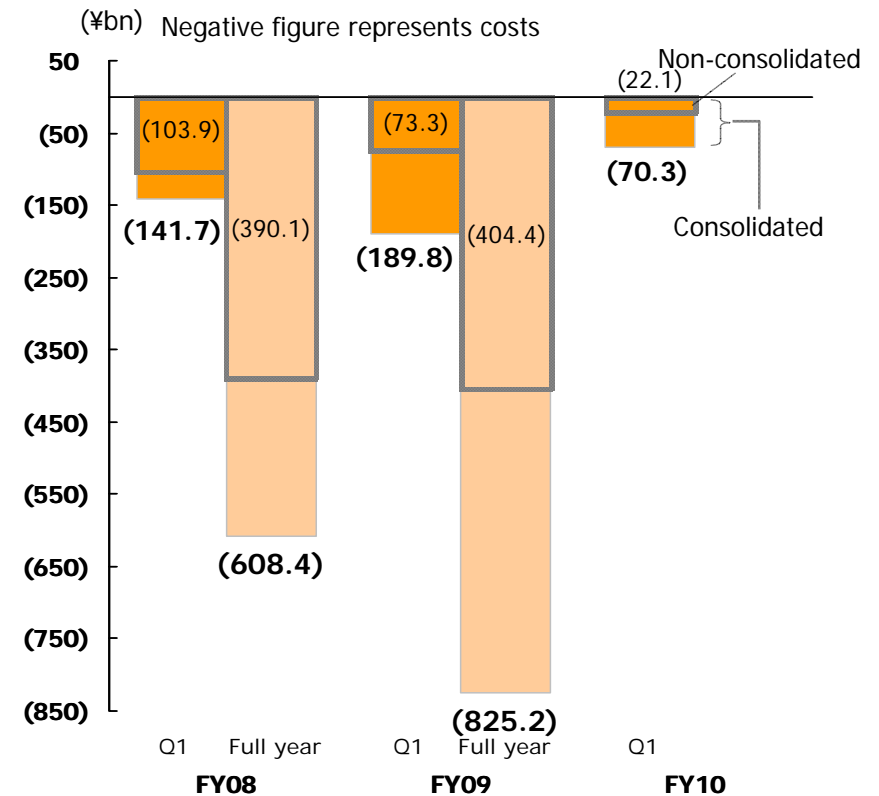


- NPL ratio up by 0.13% from End Mar. 10 to 1.64% due to an increase in doubtful and special attention category loans, however still keeping at a low level
- Total credit costs of Non-consolidated were ¥22.1bn and those of Consolidated were ¥70.3bn

Balance of FRL disclosed loans (Non-consolidated)



Total credit costs



Holdings of investment securities

(Consolidated)



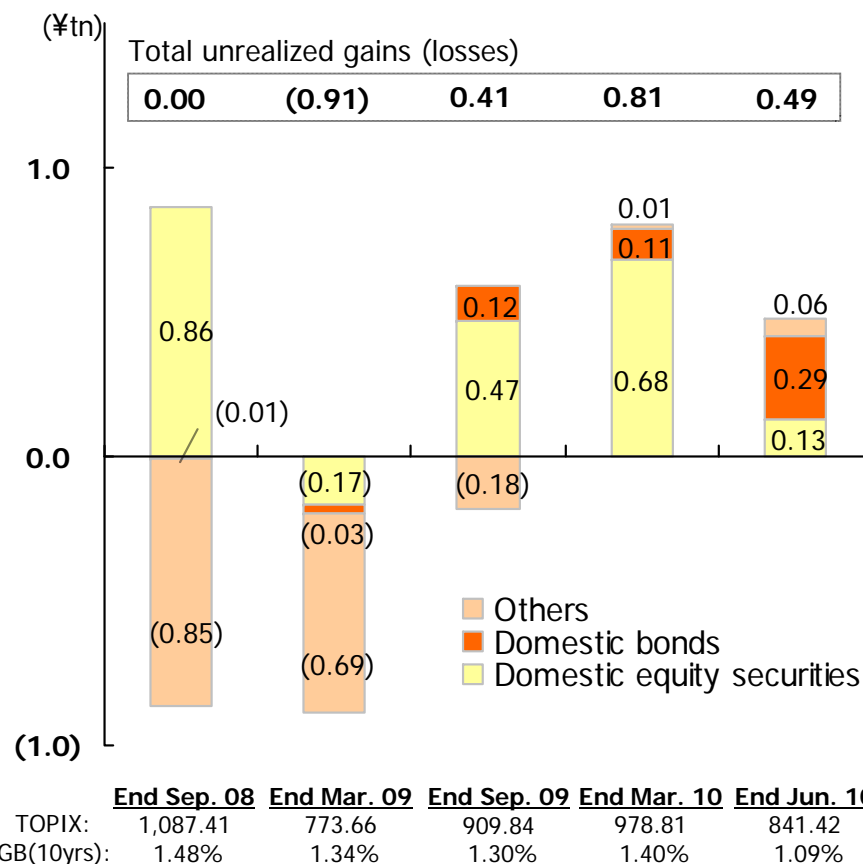
- Unrealized gains on domestic equity securities decreased due to lower stock prices
- Total unrealized gains (losses) on securities available for sale decreased by ¥312.7bn from End Mar. 10

Breakdown of securities available for sale (with market value)

(¥bn)

	Balance (End Jun.10)	Change from End Mar. 10	Unrealized gains (losses)	
				Change from End Mar. 10
1 Total	62,223.0	1,816.6	499.9	(312.7)
2 Domestic equity securities	3,655.7	(621.5)	133.2	(548.4)
3 Domestic bonds	45,356.1	1,979.4	297.3	180.2
4 Government bonds	40,859.4	2,111.4	231.4	151.5
5 Others	13,211.1	458.7	69.2	55.4
6 Foreign equity securities	236.5	(46.0)	32.9	(40.6)
7 Foreign bonds	11,302.0	599.4	216.7	139.4
8 Others	1,672.5	(94.6)	(180.3)	(43.3)

Unrealized gains (losses) on securities available for sale



FY2010 targets/dividend forecasts

(Consolidated/
Non-consolidated)



Earnings targets

Consolidated

	Interim (reference)	FY2010 Full Year (targets)
1 Ordinary profits	¥370.0 bn	¥830.0 bn
2 Net income	¥170.0 bn	¥400.0 bn

Dividend forecasts

	Interim dividend (forecast)	Year-end dividend (forecast)	FY2010 Annual dividend (forecast)
1 Dividend per common share	¥6	¥6	¥12

Bank of Tokyo-Mitsubishi UFJ

(Non-consolidated)	Interim (reference)	FY2010 Full Year (reference)
1 Net business profits	¥415.0 bn	¥870.0 bn
2 Ordinary profits	¥245.0 bn	¥550.0 bn
3 Net income	¥145.0 bn	¥330.0 bn

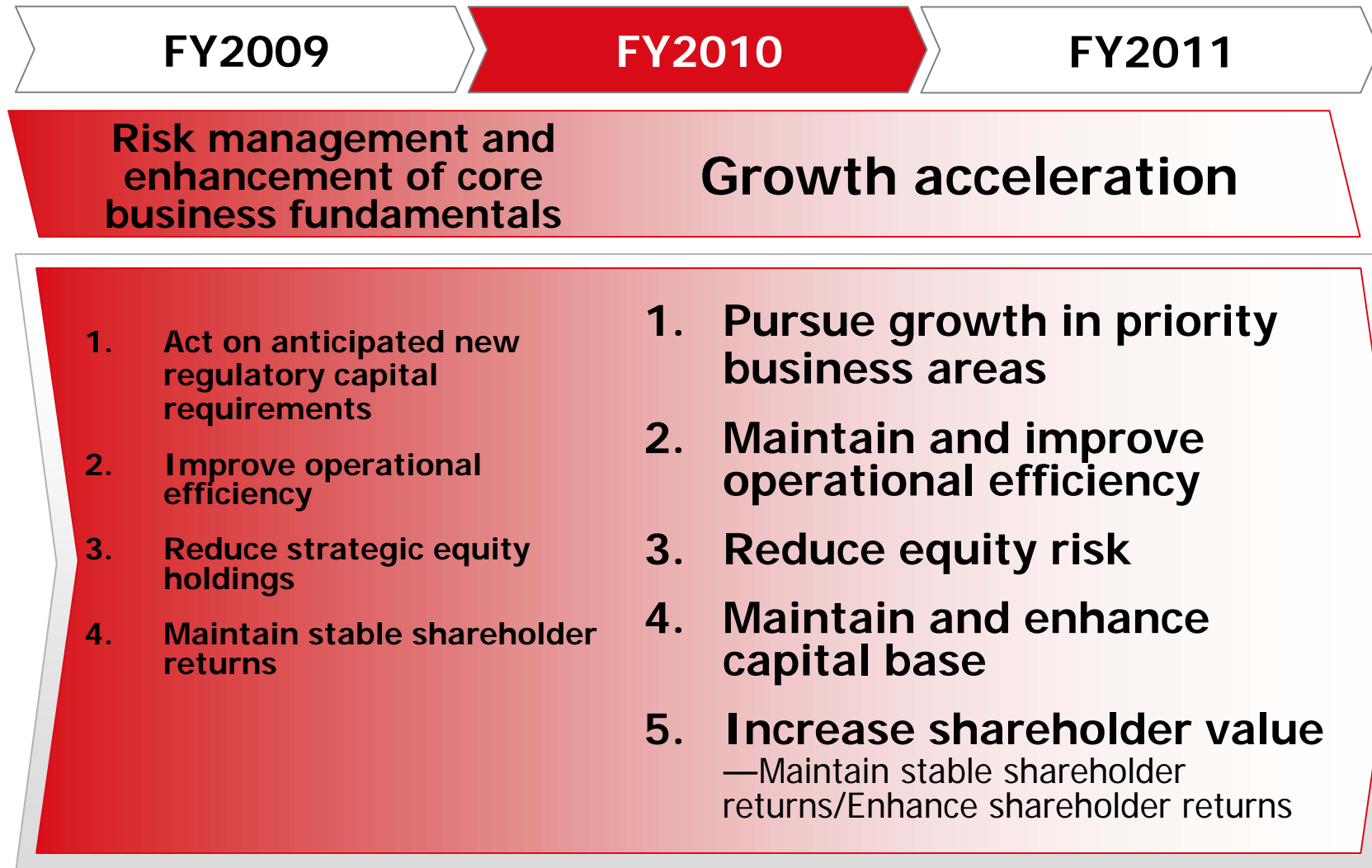
Mitsubishi UFJ Trust and Banking

(Non-consolidated)	Interim (reference)	FY2010 Full Year (reference)
1 Net business profits	¥65.0 bn	¥145.0 bn
2 Ordinary profits	¥45.0 bn	¥105.0 bn
3 Net income	¥25.0 bn	¥65.0 bn

Outline of FY2010 Q1 Results

Key management issues

- Shift focus from risk management to growth acceleration



- **Corporate**
 - ✓ **CIB**~Strategic alliance with Morgan Stanley
 - ✓ **Asia, North America**
- **Retail**
 - ✓ **Segment-based strategy**
~Investment product sales
- **Trust Assets**
 - ✓ **Global asset management**

Global strategic alliance with Morgan Stanley (1)



- Steady progress in the global strategic alliance
- Continue to receive high returns from the investment

Global strategic alliance

(1) Integration of securities business in Japan

- Established Mitsubishi UFJ Morgan Stanley Securities (MUMSS) and Morgan Stanley MUFG Securities (MSMS) in May 2010

(2) Global alliance in corporate financial services

- Creation of Loan Marketing Joint Venture in the Americas in July 2009
 - Business referral arrangements in Asia and EMEA

(Europe, Middle East and Africa)

(3) Commodities Referral Agreement

(4) Secondment of personnel

- Starting secondment from BTMU

Potential initiatives in other business areas

Outline of investment

(1) Outline of investment

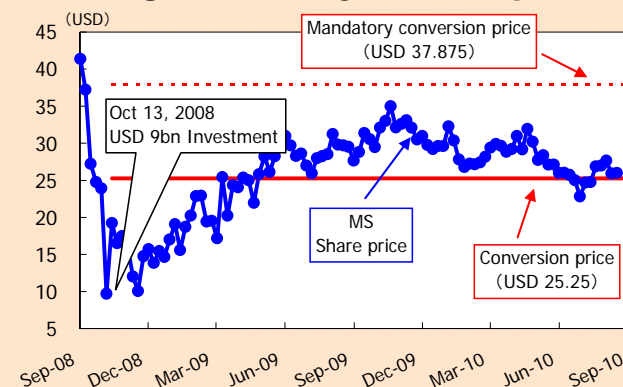
	(USD mn)	(000 shares)
Common Stock	1,176	46,553
Perpetual non-cumulative convertible preferred stock	7,839	7,839
Perpetual non-cumulative non-convertible preferred stock	519	519

MUFG has the right to maintain the equivalent of a 20% fully diluted ownership interest in Morgan Stanley and also, providing that its fully diluted ownership interest remains above 10%, has the right to receive a Morgan Stanley board seat.

(2) Dividends income

▪ FY09: JPY 78.2bn, FY10 Q1: JPY18.7bn

(3) Morgan Stanley's stock price

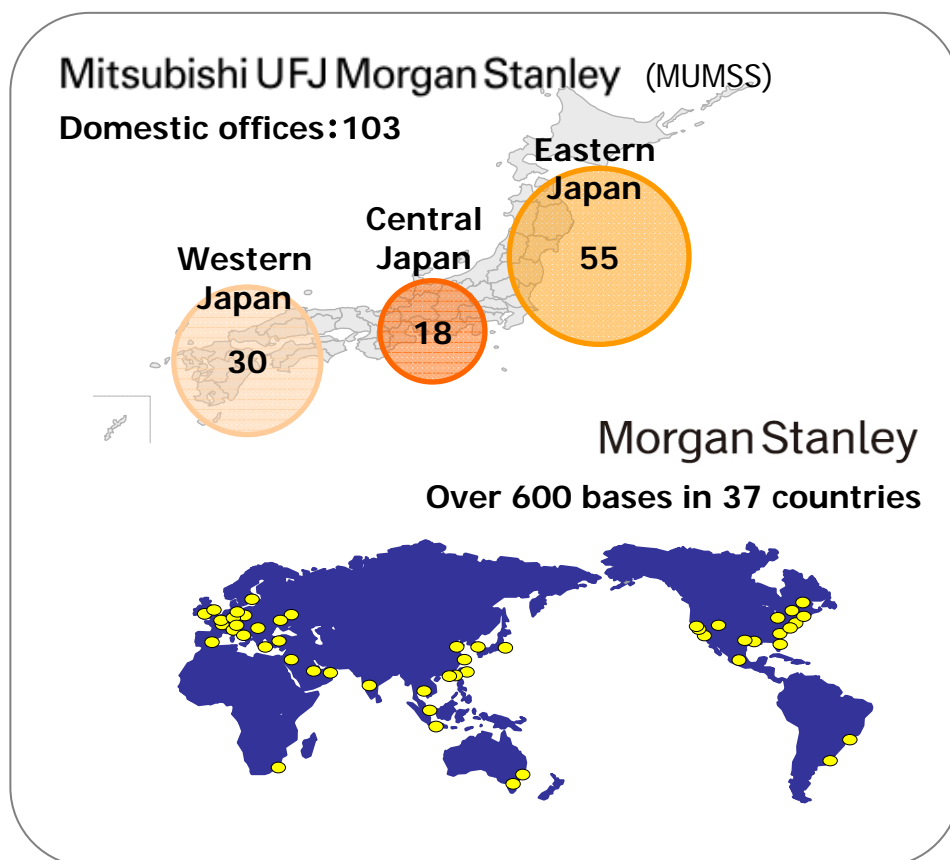


Global strategic alliance with Morgan Stanley (2) Domestic



- Established two securities joint ventures in Japan to leverage each firm's network and client base
- Aim to become No.1 in Japan in primary investment banking services including M&A, equity and debt

Leverage each firm's network



Position of MUMSS

M&A (Apr 10 to Jun 10)				
Rank	FA	#	Amount (¥bn)	Share(%)
1	MUMSS	18	568.3	37.2
2	JP Morgan	7	254.3	16.7
3	Mizuho FG	29	202.0	13.2

Any Japanese Involvement Announced excluding real estate

Equity total (Apr 10 to Jun 10)				
Rank	Book runner	#	Amount (¥bn)	Share(%)
1	Nomura	10	140.0	47.5
2	Daiwa CM	12	46.9	15.9
7	MUMSS	9	10.9	3.7

Equity total : PO (Domestic + Overseas) + CB

Domestic Debt total (Apr 10 to Jun 10)				
Rank	Book runner	#	Amount (¥bn)	Share(%)
1	Nomura	65	738.0	20.8
2	Mizuho Securities	70	693.1	19.6
3	MUMSS	66	689.2	19.4

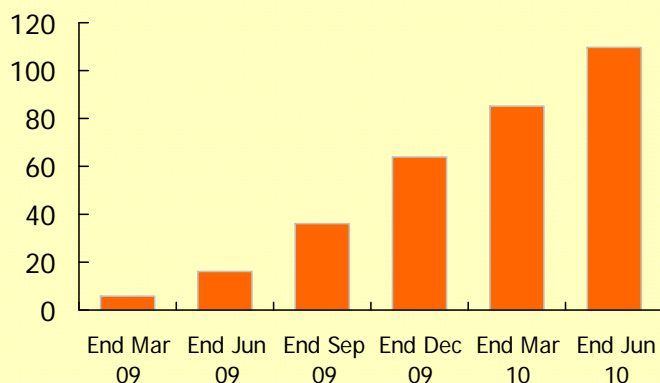
Domestic Debt total : SB + Agency bonds + Municipal Bonds

Source: MUMSS based on Thomson Reuters data

- Steady progress in overseas corporate finance through strategic alliance

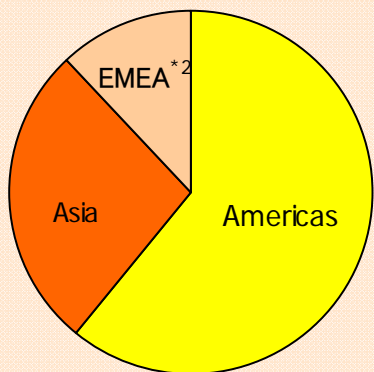
Cooperation with Morgan Stanley

(1) Cumulative number of deals *1



*1 MUFG figures, including mandates won

(2) Cumulative number of deals by region



*2 Europe, Middle East, Africa

Regional alliances

U.S.

- Large acquisition deal by a commercial fertilizer producer (Apr 2010)**
Acted together as joint lead arrangers and fully underwrote syndicated loan for large acquisition finance
- Acquisition of a media company by a cable TV company (Dec 2009)**
MUFG + MS committed the largest amount among the syndicate banks

EMEA

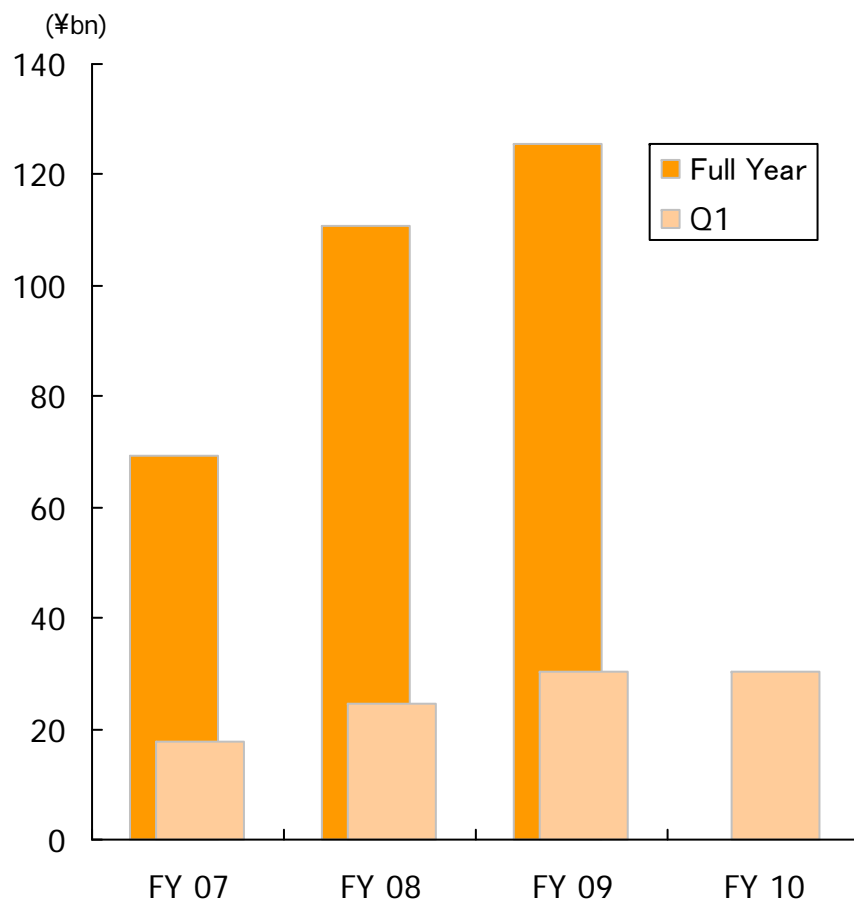
- Syndicated loan (Oct 2009)**
Jointly built the structure as Initial Mandated Lead Arrangers (making use of BTMU's know-how in trade financing and MS's capability for commodities)

Asia

- A major Singapore real estate firm (Mar 2010)**
Fund procurement deal generated through a scheme combining MTN arrangement from MS, and loans from BTMU

- Solid increase in gross profits
- Took steps for further growth—new branch in China, increased capital of India operations
- Expanded presence in syndicated loan business

Gross profits*1—Asia business



*1 Excluding deposit income. Exchange rates: Those adopted in our business plan (1USD=95JPY)

Organic strategies

■ BTMU China

- One of the first foreign banks to obtain approval to conduct RMB trade settlement business (Sep 2009)
- First foreign bank to issue RMB bonds in mainland China (May 2010)
- Opened Chengdu Branch, first Japanese bank's branch in western China (Mar 2010), Guangzhou Nansha Sub-branch, first foreign bank's branch in Nansha area (Jul 2010)

■ Capital increase of India operations

- Enhanced capital to meet increased demand for funds due to economic growth (Jan 2010)

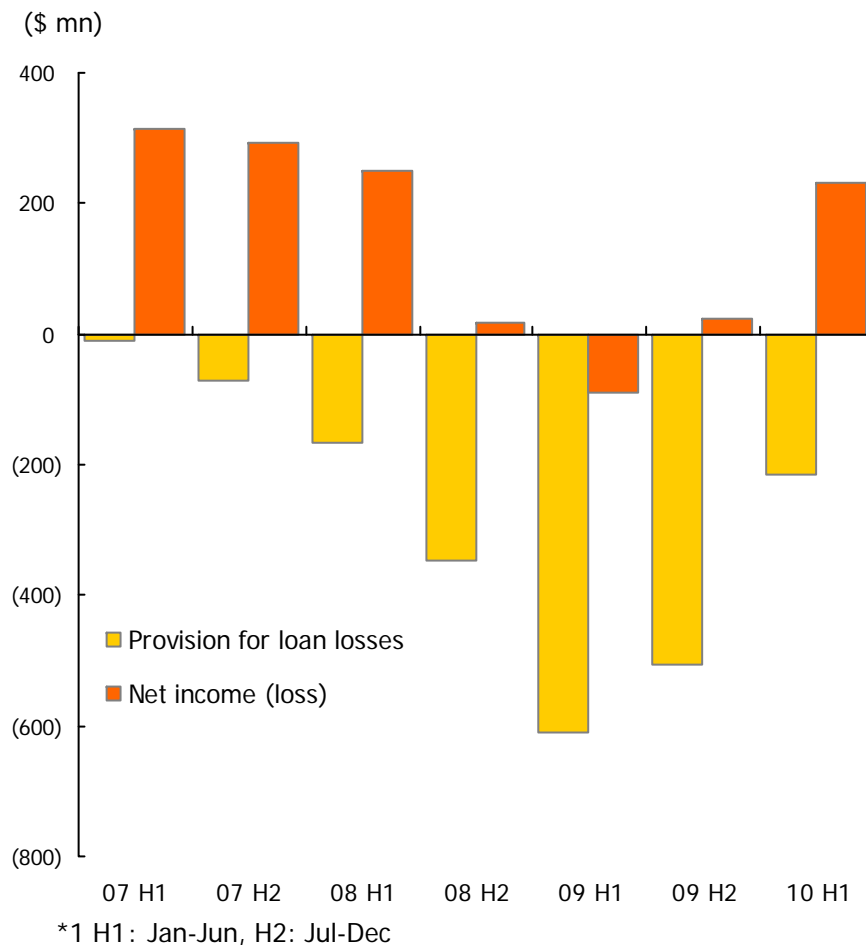
Asian syndicated loan arranger*1*2

Rank	Bank name	Amount (USD mn)	No. of loans
1	Bank of China	5,643	39
2	DBS	4,377	66
3	BTMU	3,463	57
4	Standard Chartered Bank	3,381	68
5	HSBC	3,257	59

*1 Asian syndicated loan arranger ranking for Jan-Dec 09. Source: Reuters LPC/basis point
 *2 Excluding Japan and Australia. International currency basis (USD, JPY, EUR, SGD, HKD)

- UB results improved on lower credit costs, FY10 H1^{*1} net income at FY08 H1^{*1} level
- Accelerating growth through acquisition, stronger ties between BTMU and UB

Financial results of UB



Key points of North America strategy

■ Stronger ties between BTMU and UB

- Began joint marketing, using the MUFG brand name in project finance for electric power and other areas (Feb 2010)
- Ranked 1st in North America project finance arranger ranking^{*2} in 2009 (2nd in 2010 H1)
- BTMU NY created a new team for the public finance. The team established a facility for H University (Jul 2010). Plan to enhance ties between UB in this area

■ Non-organic growth

- UB acquired the assets and liabilities of Tamalpais Bank, California and Frontier Bank, Washington in a purchase and assumption agreement with the Federal Deposit Insurance Corporation (FDIC) (Apr 2010)
- Actively consider quality investment opportunities

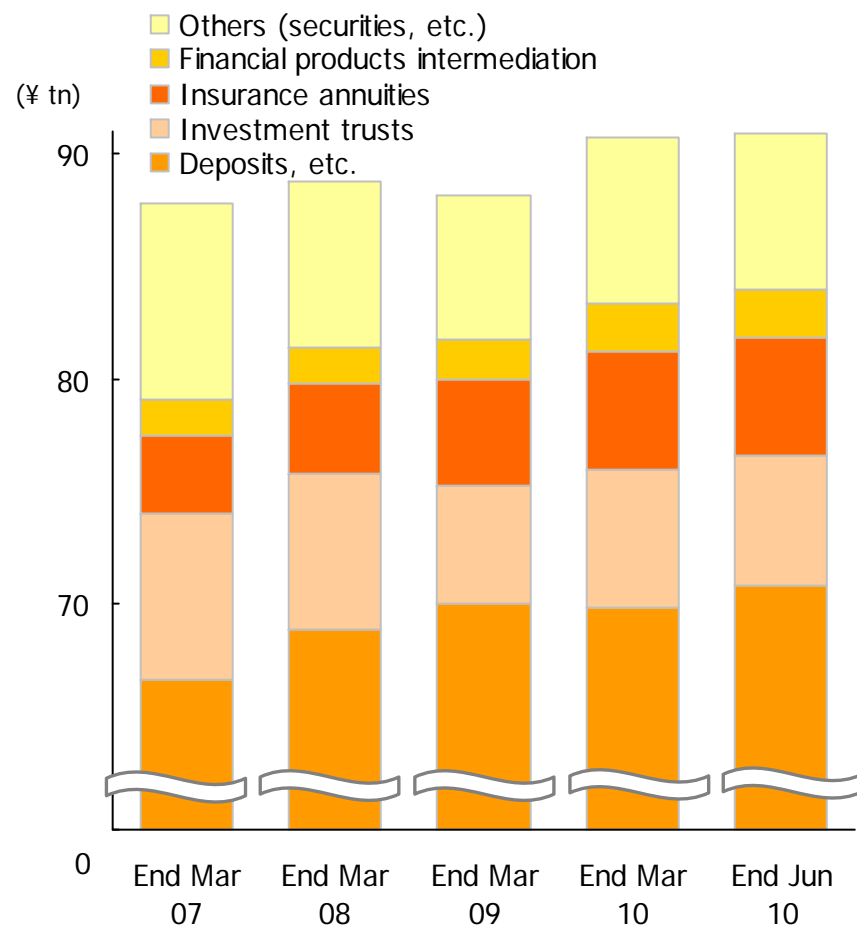
*2 Source: Dealogic

Retail (1) Investment product sales



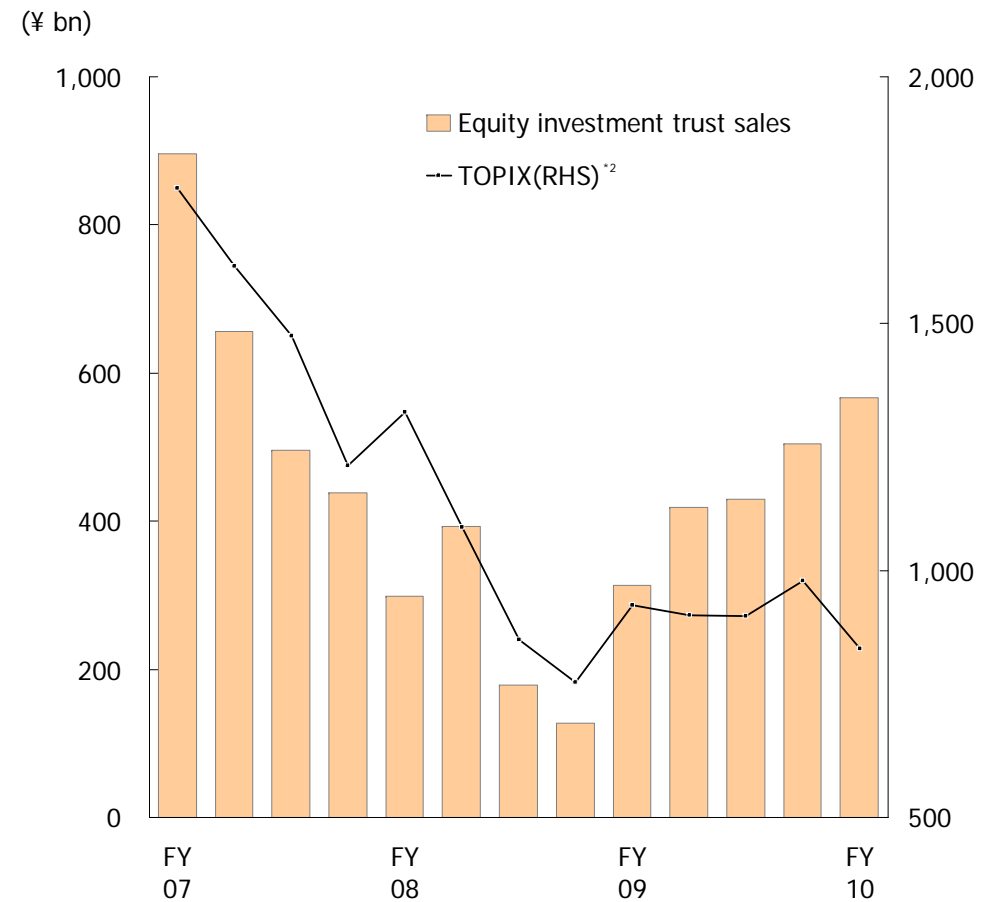
- Overall customer assets grew steadily
- Investment product sales bottomed out and increasing from FY08 H2

Overall customer assets*1



*1 Managerial accounting basis

Equity investment trust sales



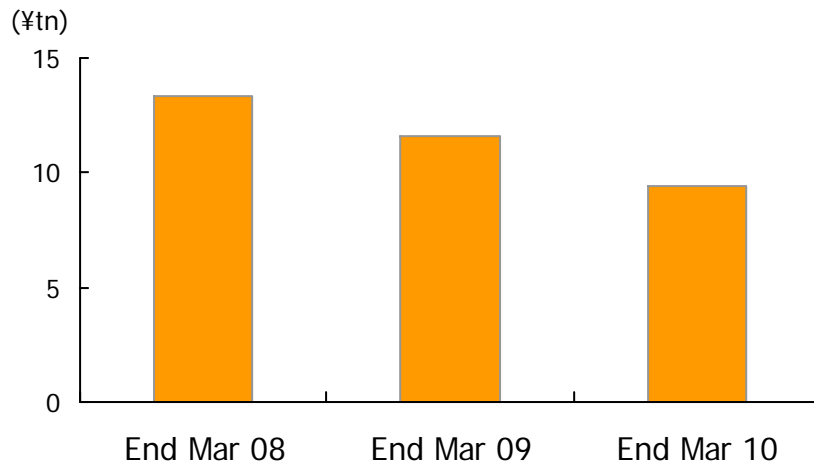
*2 Closing price base

Retail (2) Consumer finance



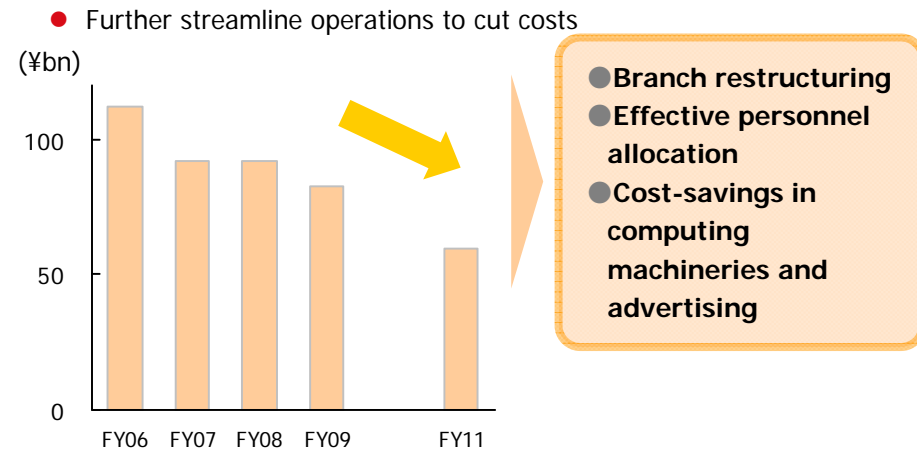
- Nurturing sound consumer finance market despite contracting market size
- ACOM leveraging superior financial position to expand market share and be a winner in a less competitive market

Market size of Consumer finance

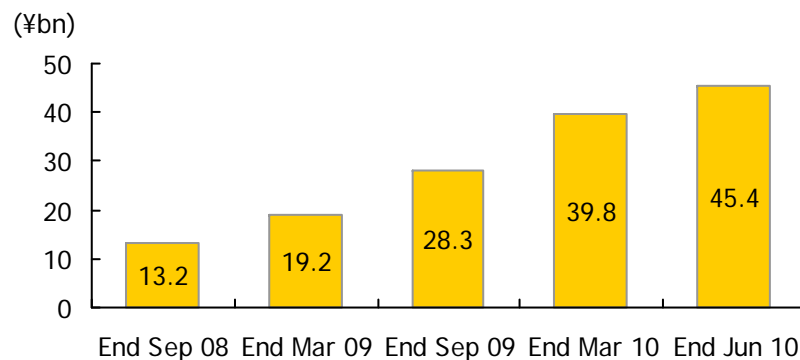


Source: Japan Financial Service Association (unsecured consumer lending outstanding)

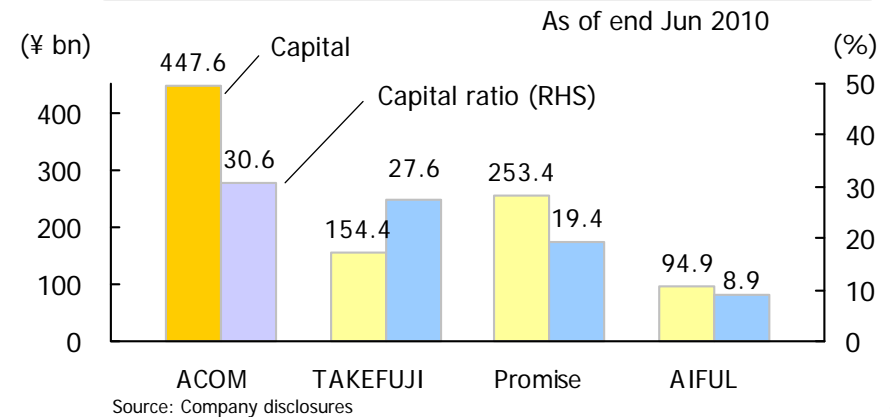
Streamlining operations (ACOM)



Change in loan balance of BANQUIC (BTMU)



Capital and capital ratio

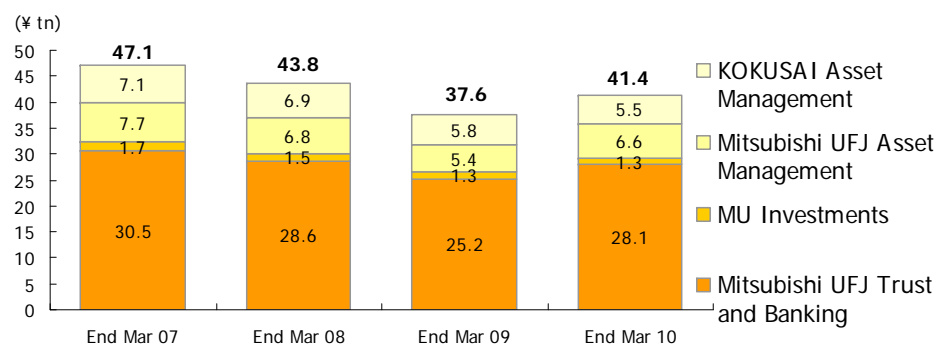


Global asset management strategy



- Maintain and expand our strong domestic share, while strengthening lineup of high growth overseas investment products and developing overseas customer base

Assets under management



Key points of strategy

Development of overseas investment products

- Expand alliances with strong overseas investment firms to meet diversifying needs of Japanese customers

—Aberdeen (major, independent UK asset manager), strong in emerging markets, became an equity- accounted affiliate (Nov 2009)



—Consider to sell Aberdeen's investment trust for individuals

—MUAM launched Brazil investment trusts managed by Bradesco Group, our investment and alliance partner, and MUFG group companies started to distribute them

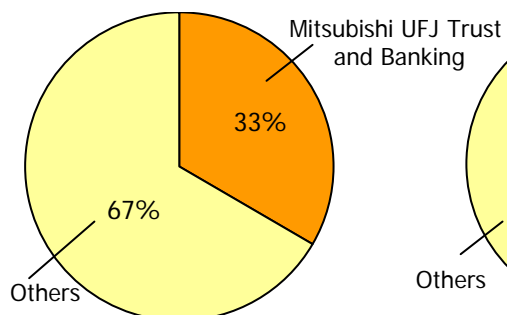


Development of overseas customer base

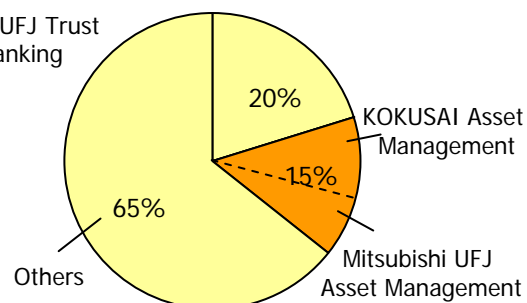
- Provide Japanese investment products to overseas customers such as SWF
- In growing Asian and other markets consider expansion in retail and institutional investor markets, including non-organic strategies

Market share in Japan

Pension Trust Share (end Mar 2010)



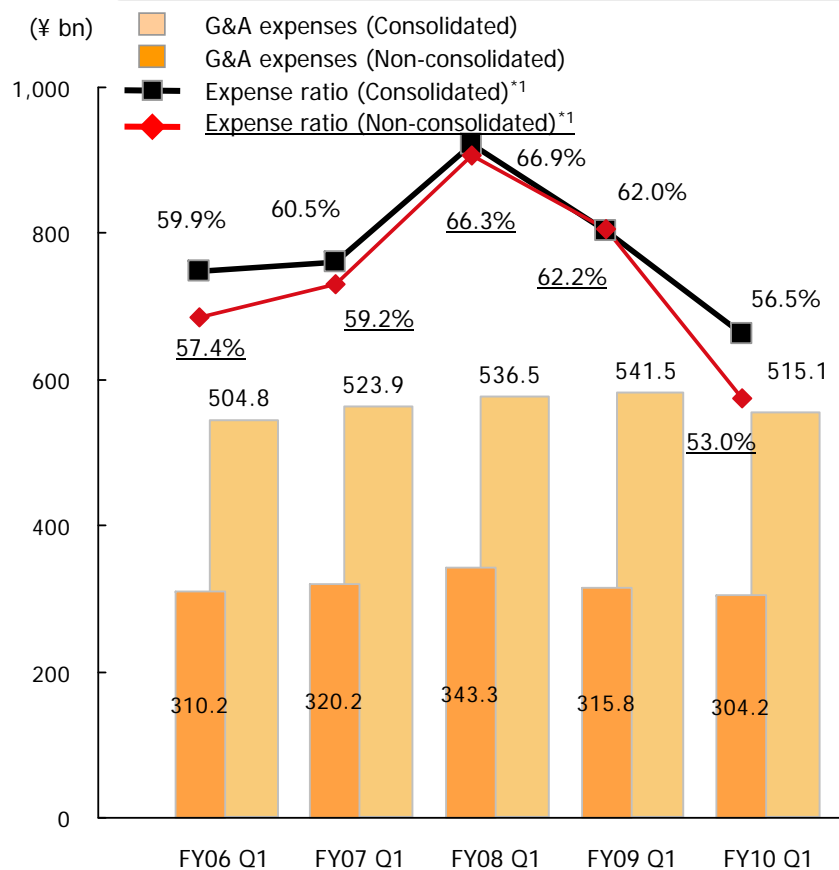
Publicly offered investment Trusts (end Mar 2010)



Improving operational efficiency

- Q1 non-consolidated G&A expenses down ¥11.6 bn from FY09 Q1 and expense ratio down to 53%, driven by systems integration benefits and improved operating efficiency. Continued group-wide drive to reduce consolidated expenses
- Improving overall operational efficiency while allocating resources to key areas

G&A expenses

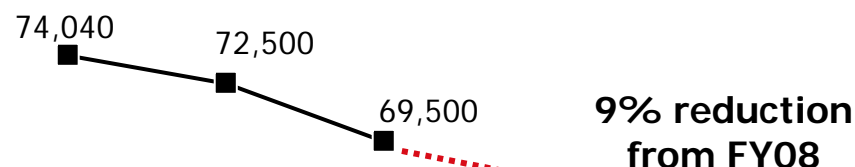


*1 Expense ratio = G&A expenses / Gross profits (before credit costs for trust accounts)

Image of consolidated G&A expenses and employee numbers (BTMU + MUTB + MUMSS)

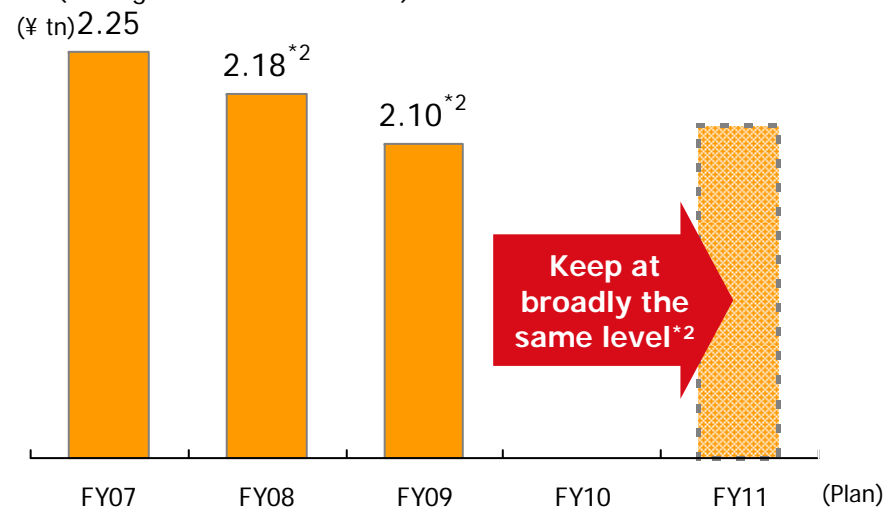
No. of employees

(BTMU + MUTB + MUMSS ; management accounts basis)



Consolidated G&A expenses

(management accounts basis)



*2 Excluding the factor of consolidation of ACOM

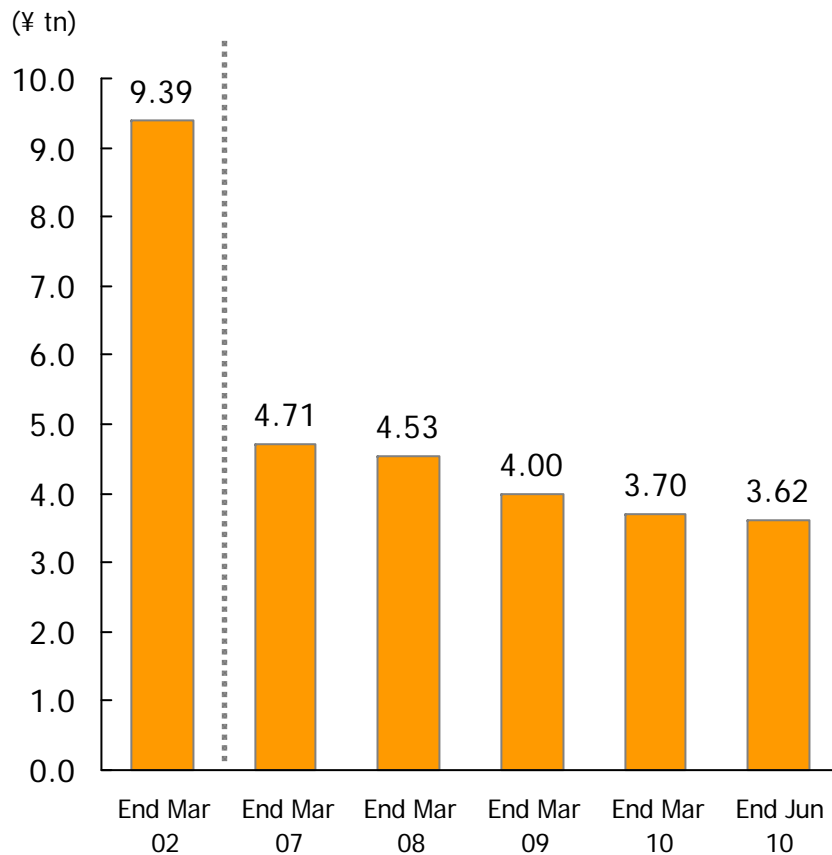
Reduction of equity holdings

(Non-consolidated)

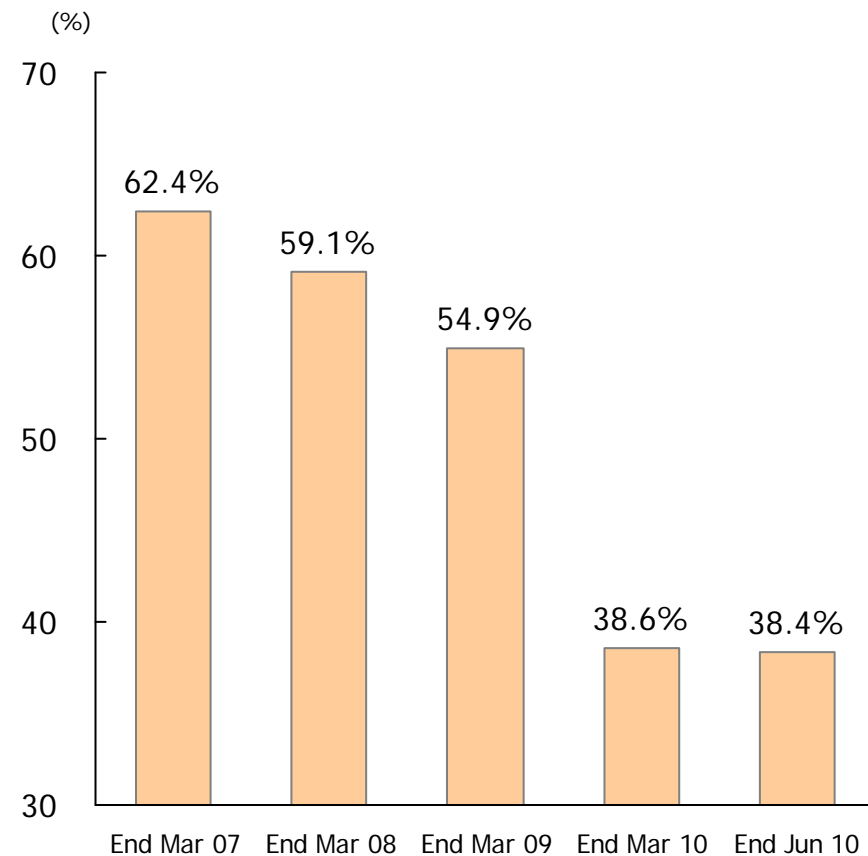


- Reduced equity holdings by ¥84 bn in Q1, ratio of equity holdings to Tier 1 capital declined to 38.4%
- Continue to reduce equity holdings to minimize stock price fluctuation risk on capital

Equity holdings (acquisition price)^{*1}



Ratio of equity holdings^{*1} (acquisition price) to Tier 1 capital^{*2}



*1 Acquisition price (after impairment) of domestic equity securities in the category of "other securities" with market value (Non-consolidated)

*2 Tier 1 Capital (Non-consolidated)

● **Capital ratio 14.73%, Tier1 ratio 11.18% and core Tier1^{*1} ratio 9.03%**

(¥ bn)

	End Mar. 10	End Jun. 10	Change from End Mar. 10
1 Capital ratio	14.87%	14.73%	(0.14)%
2 Tier 1 ratio	10.63%	11.18%	0.54%
3 Core Tier 1 ^{*1} ratio	8.28%	9.03%	0.74%

4 Tier 1	10,009.6	10,224.6	215.0
5 Core Tier 1 ^{*1}	7,798.1	8,262.5	464.3
6 Preferred stock	640.0	390.0	(250.0)
7 Preferred securities	1,571.5	1,572.1	0.6
8 Tier 2	4,449.6	4,016.9	(432.6)
9 Deductions	467.5	774.7	307.2
10 Total capital	13,991.7	13,466.9	(524.8)

11 Risk-adjusted assets	94,081.3	91,417.5	(2,663.7)
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*1 Core Tier1 = Tier1 - (Preferred stock + Preferred securities)
Core Tier1 ratio = Core Tier1 ÷ Risk-adjusted assets

Changes in Q1

● **Tier1: + ¥215.0 bn**

- Capital surplus decreased approx. ¥250.0 bn: Acquisition and cancellation of ¥250.0 bn First Series of Class 3 Preferred Shares
- Retained earnings increased approx. ¥170.0 bn: Q1 Net income etc.
- Minority interest increased approx. ¥270.0 bn: Integration of Domestic security business, etc.

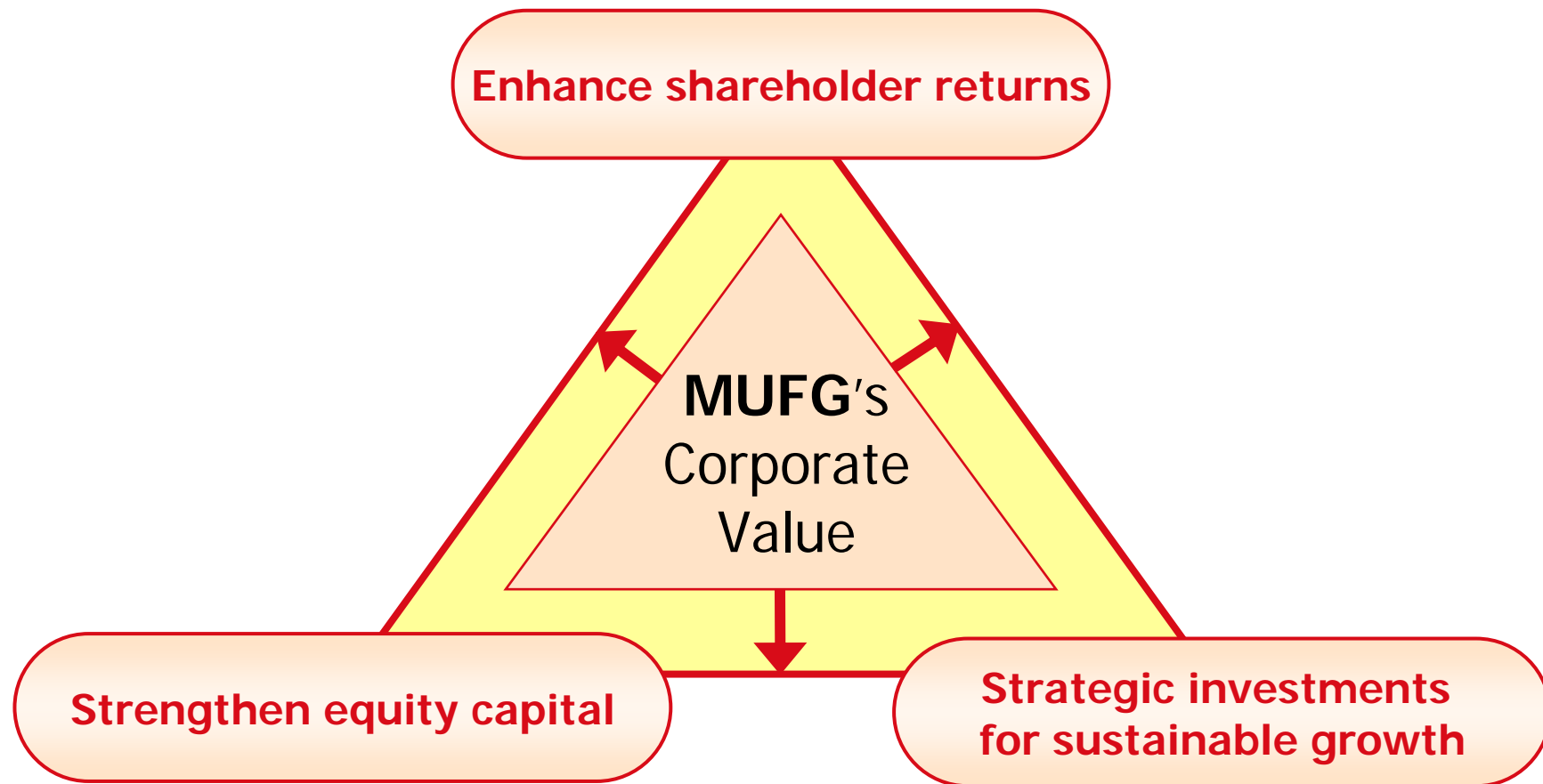
● **Tier2: - ¥432.6 bn**

- Change of 45% of unrealized gains on investment securities : approx. - ¥150.0 bn
- Change of subordinate debt: approx. - ¥260.0 bn

● **Risk-adjusted assets**

- Decreased ¥2.66 tn mainly due to lower lending balance, etc.

- Secure stable shareholder returns while maintaining a balance between strengthening capital and making strategic investment for sustainable growth



No.1
Service

Quality for You

No.1
Reliability

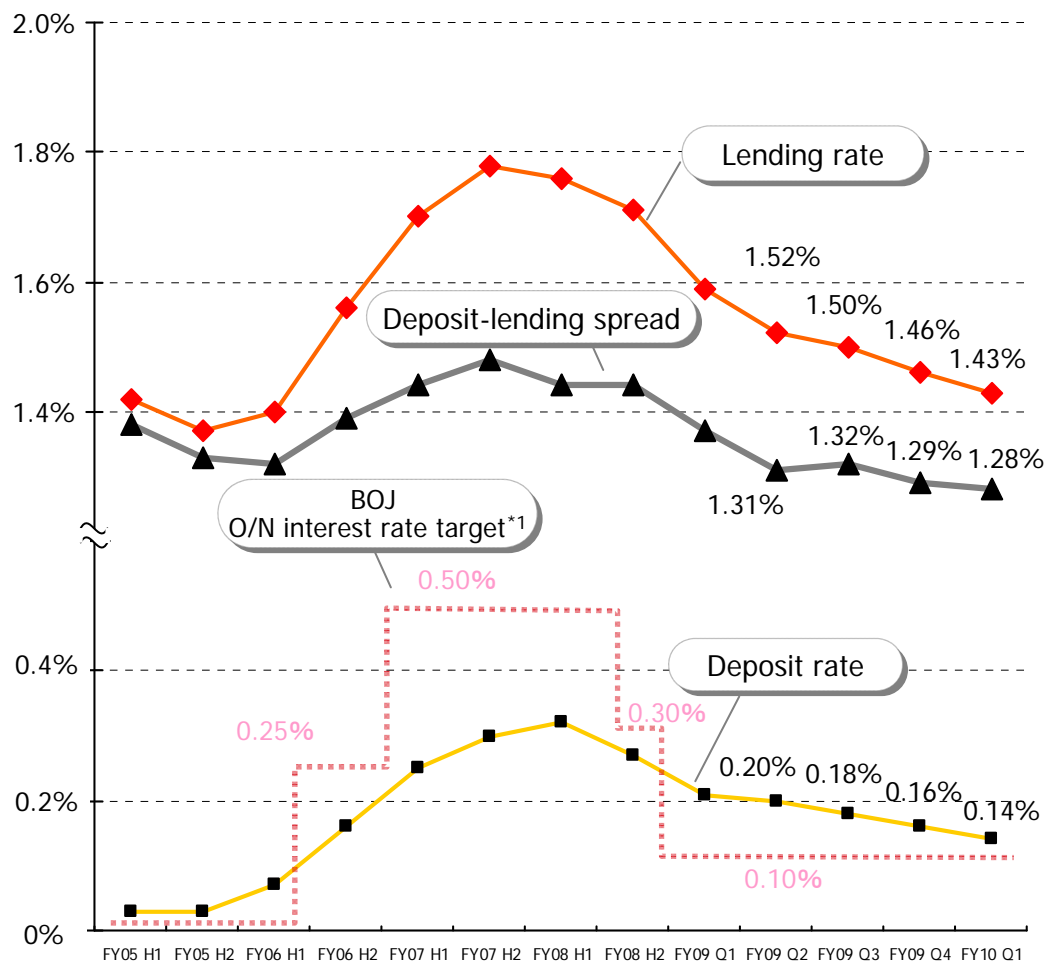
No.1
Global
Coverage

Appendix

Quality for You 
MUFG

- Deposit/lending spread in FY10 Q1 was 1.28%, almost flat from FY09 Q4

Changes in domestic deposit/lending rates (non-consolidated)



*1 Before Mar 06, during quantitative easing : Actual O/N interest rate

Interest rate changes

- November 4, 2008
Interest on ordinary deposits: 0.200% ⇒ 0.120%
- November 20, 2008
Short-term prime rate: 1.875% ⇒ 1.675%
- December 22, 2008
Interest on ordinary deposits: 0.120% ⇒ 0.040%
- January 13, 2009
Short-term prime rate: 1.675% ⇒ 1.475%
- April 1, 2009
Variable rate on new housing loans :
⇒ Changed based on the long-term lending rate linked to short-term prime rate as of March 1
- July 1, 2009
Variable rate on existing housing loans :
⇒ Changed based on the long-term lending rate linked to short-term prime rate as of April 1

Holdings of securitized products

(Consolidated)



- Balance of investments in securitized products approx. ¥1.56 tn (down ¥177 bn from End Mar 10)

Figures are on a managerial accounting basis and rounded off. Balance is the amount after impairment and before deducting net unrealized losses

- The balance of investments in securitized products decreased to ¥1.56 tn (down ¥177 bn from End Mar 10), due to the Yen appreciation, redemption and sales, etc.
- Net unrealized losses improved by ¥18.0 bn from End Mar 10 to ¥107.0 bn
- The effect on the P/L for the Q1 was a profit of ¥1.0 bn

Balance, net unrealized gains (losses) (¥bn)

	Balance		Unrealized gains (losses)		Of which securities being held to maturity*	
		Change from End Mar 10		Change from End Mar 10	Balance	Unrealized gains (losses)
1 RMBS	69	(12)	4	1	0	0
2 Sub-prime RMBS	19	(3)	6	1	0	0
3 CMBS	21	(1)	(2)	0	0	0
4 CLOs	1,374	(150)	(105)	15	1,128	(82)
5 Others (card, etc.)	94	(12)	(4)	1	26	(1)
6 CDOs	6	(2)	0	0	0	0
7 SIV investments	0	0	0	0	0	0
8 Total	1,563	(177)	(107)	18	1,154	(82)

* Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification

UNBC (1) Financial results

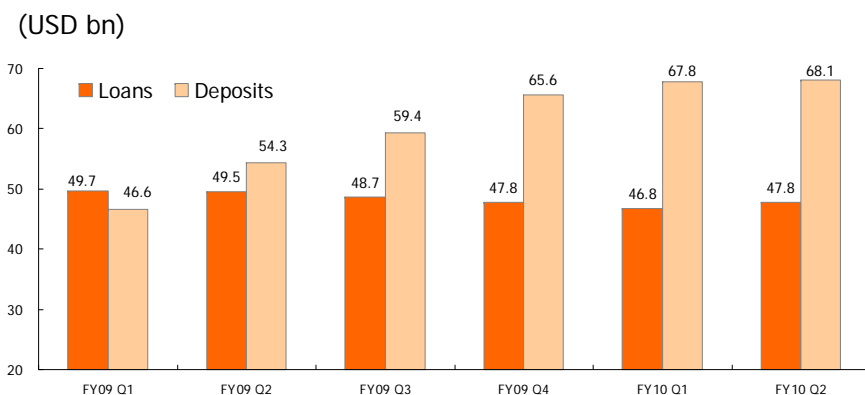


- Posted net income in FY10 Q2 due to decreased credit costs
- Deposits continued to grow against a backdrop of high credit worthiness

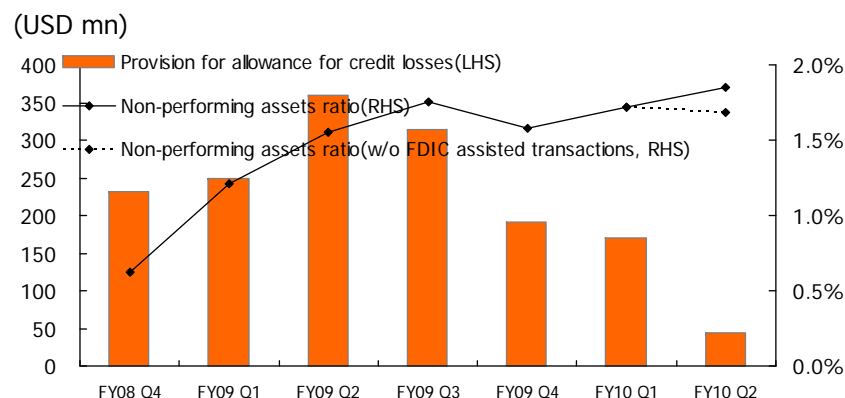
Business performance

(USD mn)	FY09					FY10	
	Q1	Q2	Q3	Q4		Q1	Q2
Gross Profits	737	736	748	765	2,987	786	847
Noninterest Expenses	521	532	505	529	2,088	524	584
Net Business Profits	215	204	242	236	899	262	262
Provision for allowance for credit losses	249	360	314	191	1,114	170	44
Net Income / loss	(9)	(80)	(17)	41	(64)	77	153
Net Income / loss (excluding integration related cost (profits), discontinued operations)	11	(66)	(5)	55	(5)	89	162

Average balance of loans and deposits

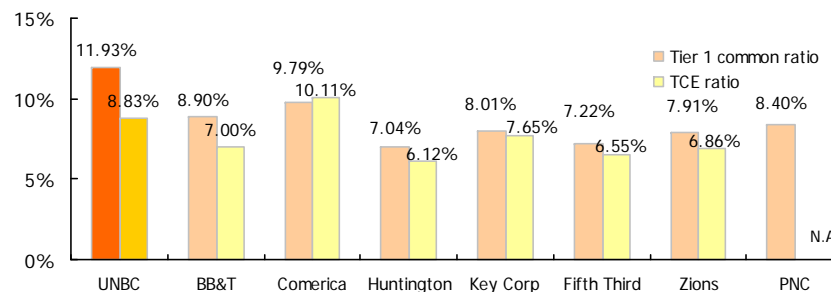


Provision for allowance for credit losses, NPA ratio



Comparison of core capital ratio^{*1} with peers

- Capital base comparable to US Banks supported by public funds
- Capital will be used for growth if the baseline scenario plays out



Source: Company disclosures, as of end Jun 2010

*1 BB&T: BB&T Corporation, Comerica: Comerica Incorporated, Huntington: Huntington Bancshares Incorporated, Key Corp: Key Corp Ltd, Fifth Third: Fifth Third Bancorp, Zions: Zions Bancorporation, PNC: The PNC Financial Services Group, Inc.

UNBC (2) Recent acquisitions



- Acquired the assets and deposits of two banks in FDIC-assisted transactions

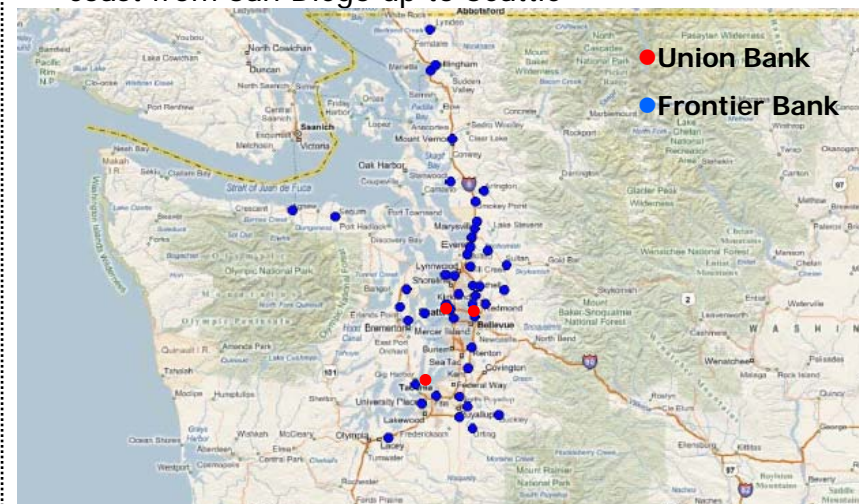
Tamalpais Bank

- **Assets and deposits acquired**
 - Assets: approx. US\$0.6 bn (including loans of approx. US\$0.5 bn)
 - Deposits: approx. US\$0.4 bn
- **Network**
 - 7 branches in Marin County, California
- **Strategic implication**
 - Expand branch network and customer base in Marin County, home to many high-income individuals



Frontier Bank

- **Assets and deposits acquired**
 - Assets: approx. US\$3.2 bn (including loans of approx. US\$2.8 bn)
 - Deposits: approx. US\$2.5 bn
- **Network**
 - 47 branches in Washington State, 3 branches and 1 loan production office in Oregon
- **Strategic implication**
 - Washington State is a growing market, highly ranked by market size and population growth among all 50 U.S. states
 - UB's branch network now covers the entire U.S. west coast from San Diego up to Seattle

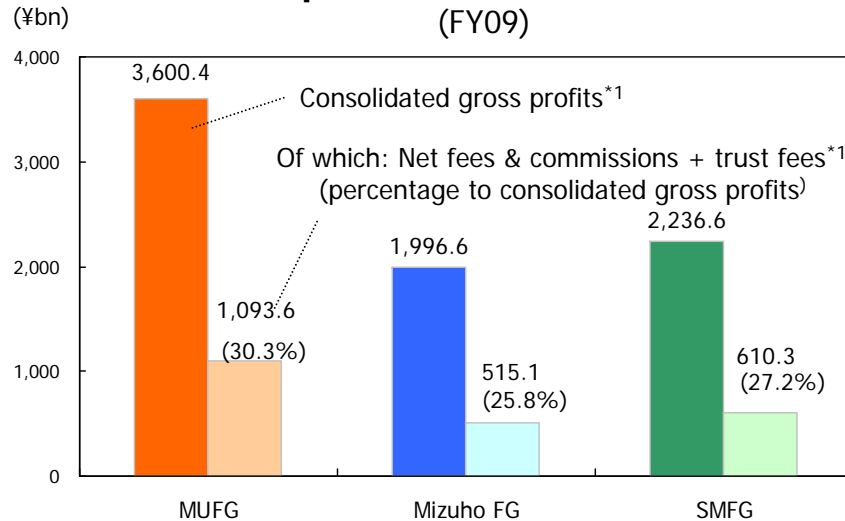


Comparison with other Japanese financial groups



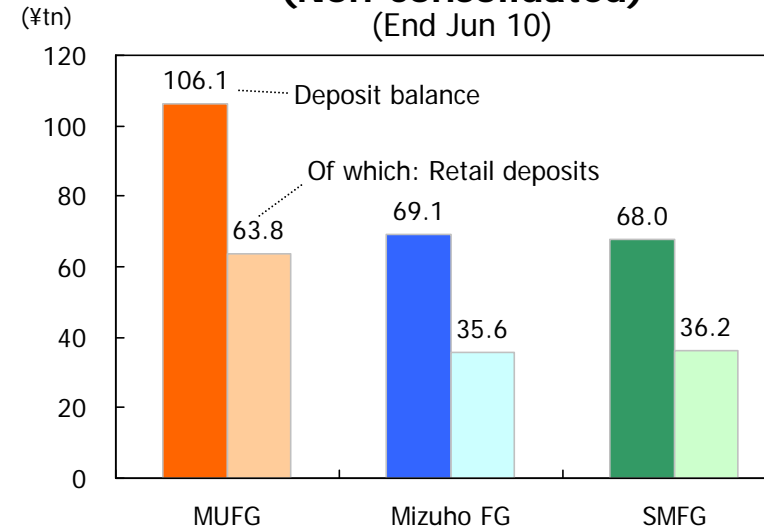
Source :Disclosure materials of each group

Gross profits/ Fees + Trust fees (FY09)

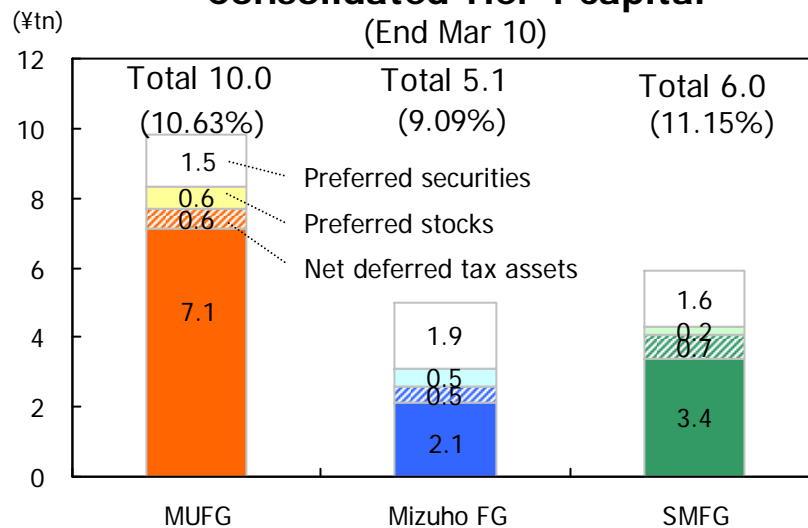


*1 MUFG: Before credit costs for trust accounts

Domestic deposit balance (Non-consolidated) (End Jun 10)

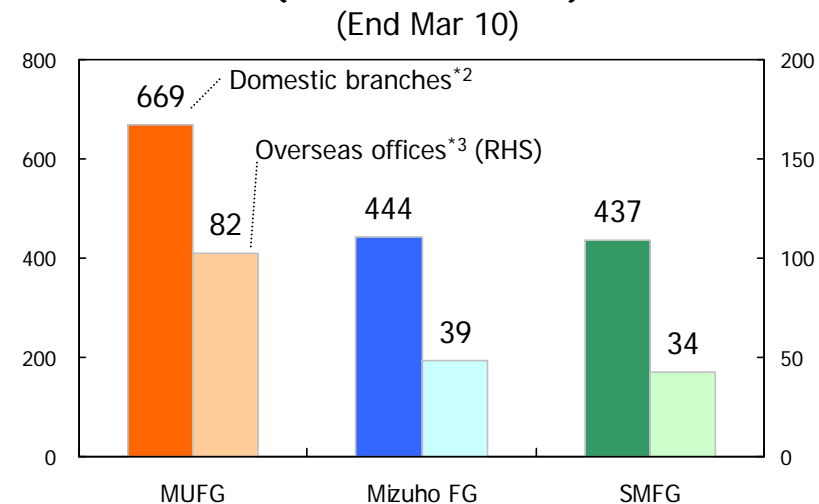


Consolidated Tier 1 capital (End Mar 10)



Tier1 ratio in parenthesis

Number of branches (Non-consolidated) (End Mar 10)



*2 Not including sub-branches, agencies and representative offices, etc.

*3 Total of branches, sub-branches and representative offices