



Mitsubishi UFJ Financial Group

Fiscal 2011 Results Databook

May 23, 2012

Quality for You

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document.

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

Definitions of figures used in this document

Consolidated	:	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	:	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	:	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank	:	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

Agenda



MUFG at a Glance

- Group structure 5
- Group network 6
- MUFG's ranking 7
- Ratings 8

Outline of Fiscal 2011 Results

- Net interest income 10
- Source and use of funds 14
- Non-interest income 16
- Consolidated/Non-consolidated differences 18
- General and administrative expenses 19
- Non-recurring gains/losses,
Extraordinary gains/losses 20
- Assets and Liabilities 21
- Mitsubishi UFJ Securities Holdings 22
- Mitsubishi UFJ Morgan Stanley Securities 23
- UnionBanCal Corporation (US GAAP) 26
- Mitsubishi UFJ NICOS 30
- ACOM 33
- kabu.com Securities 35
- Consumer finance 36
- Mitsubishi UFJ Lease & Finance 37
- Asset management 38

Business Segment Information

● Profits by business segment	40
● Retail - Gross profits, Net operating profits	41
● Retail - Investment products	42
● Retail - Insurance product sales	43
● Retail - Housing loans	44
● Retail - Consumer finance	45
● Retail - Inheritance and Real estate	46
● Corporate (domestic)	47
- Gross profits, Net operating profits	
● Corporate (domestic) - Deposit & lending	48
● Corporate (domestic) - Settlement business	49
● Corporate (domestic) - Investment banking	50
● Corporate (domestic)	51
- Real estate and transfer agency business	
● Global - Gross profits, Net operating profits	52
● Global - Asia business	53
● Global - Americas business	55
● Global - Europe business	56
● Trust Assets - Gross profits, Net operating profits	57
● Trust Assets - Pension business	58
● Trust Assets	59
- Investment trust management/administration	
● Trust Assets - Global custody business	60

Assets and Capital

● Non performing loans based on the FRL	62
● Reserves and secured coverage	63
● Reserve ratios	64
● Investment securities portfolio	65
● Exposures to securitized products	66
● Capital ratios	69
● Deferred tax assets	70
● Retirement benefits	71

Reference

● Major subsidiaries and affiliates	73
● Exposures by country and region	74
● Loans to North Africa and Middle East	76
● Investment to Morgan Stanley	77
● Shares (Common, Preferred stock)	78
● Preferred securities	79
● Shareholder structure	80
● Dividends on common stock	81
● Comparison with other Japanese financial groups	82
● Number of outlets	83

MUFG at a Glance

Group structure



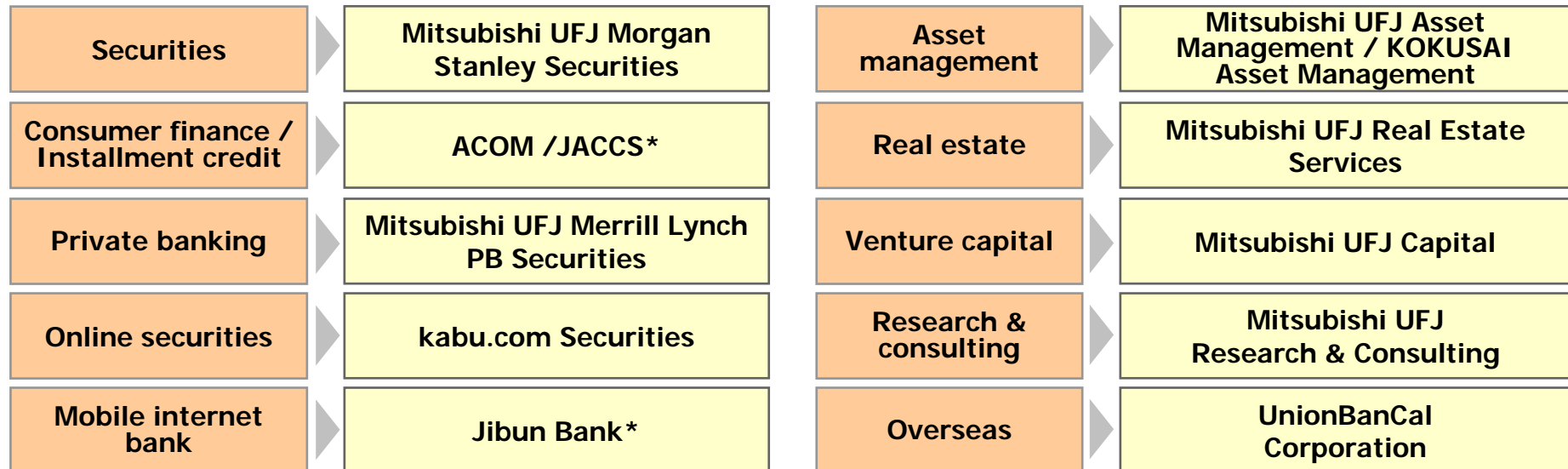
Holding Company

Mitsubishi UFJ Financial Group (MUFG)

Total Assets	¥ 218.8tn
Total Loans	¥ 84.4tn
Total Deposits	¥ 124.7tn
Employees	approx. 120,000 (As of End Mar 12)



Group companies in other main financial areas



* an equity method affiliate of MUFG

Group network

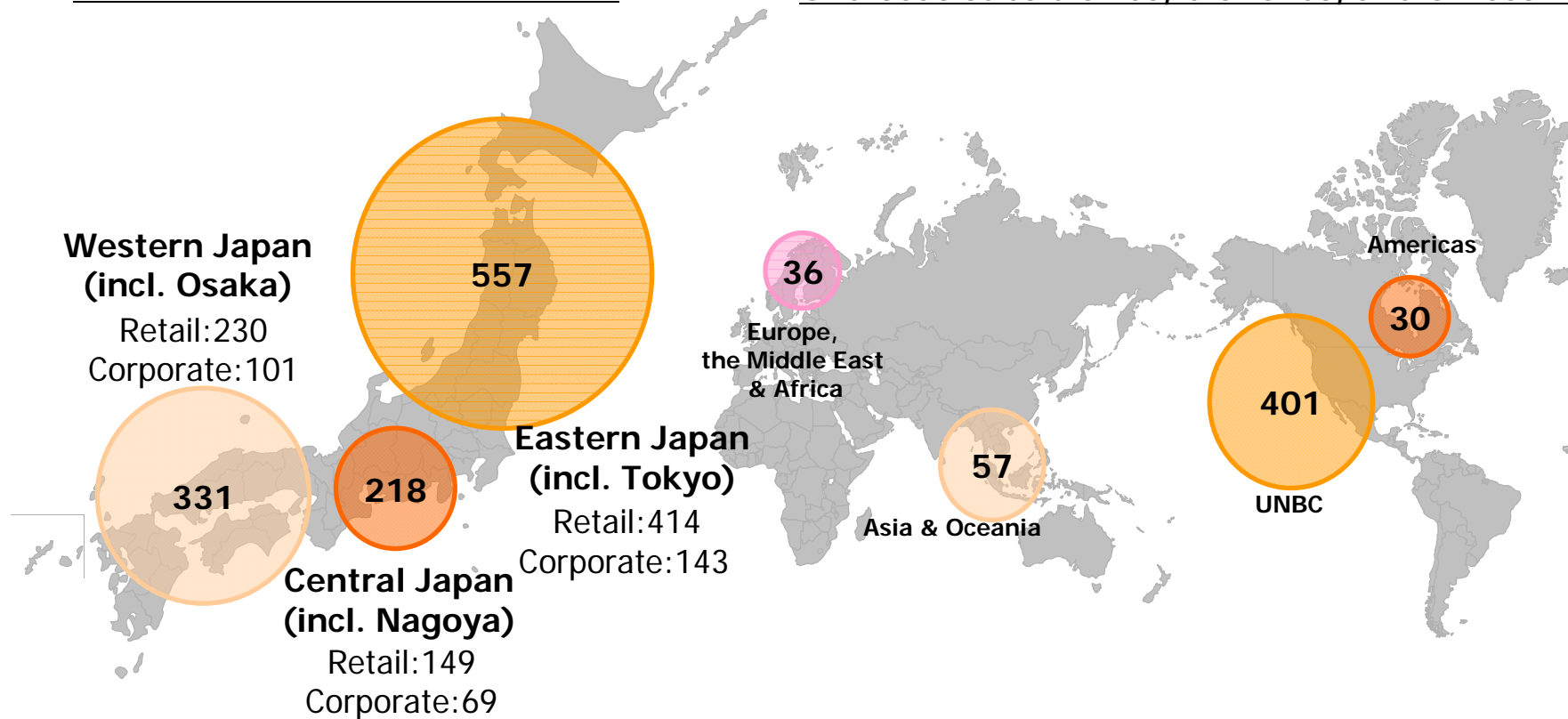


- Solid domestic customer base with 40 million retail accounts and 500,000 corporate clients
- Most extensive global network among Japanese financial groups with over 500 bases in more than 40 countries

MUFG's branch network

Domestic branches and offices*1

Overseas subsidiaries, branches, and offices*2



*1 Total of BTMU, MUTB and MUMSS

*2 Total of BTMU, MUTB and MUSHD

(As of End Mar 12)

MUFG's ranking



Deposits*1

(as of End Dec 11)

Rank	Company Name	¥tn
1	Industrial and Commercial Bank of China	149.8
2	MUFG	122.4
3	China Construction Bank	122.0
4	Agricultural Bank of China	117.6
5	Bank of China	107.7

Loans*1

(as of End Dec 11)

Rank	Company Name	¥tn
1	Industrial and Commercial Bank of China	95.2
2	MUFG	79.7
3	China Construction Bank	77.3
4	Bank of China	75.8
5	Banco Santander	74.8

(Source) Compiled by BTMU Economic Research Office based on company disclosures

*1 Excluding public financial institutions

Market Cap

(as of End Mar 12)

Rank	Company Name	¥tn
1	Industrial and Commercial Bank of China	19.59
2	China Construction Bank	16.00
3	Wells Fargo	14.92
4	JPMorgan Chase & Co.	14.55
5	HSBC	13.34
6	Agricultural Bank of China	11.46
7	Bank of China	10.46
8	Citigroup	8.87
9	Bank of America	8.51
10	RBC	6.91
14	MUFG	5.83

(Source) Compiled by BTMU Economic Research Office based on Bloomberg

Ratings



	Moody's		S&P		FITCH		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
MUFG	-	-	A	-	-	-	A	-	AA-	-
BTMU	Aa3	P-1*	A+	A-1	A	F1	A+	a-1	AA	-
MUTB	Aa3*	P-1*	A+	A-1	A	F1	A+	-	AA	J-1+
MUSHD	A2	P-1	-	-	-	-	A+	-	AA	-
MUMSS	A1	P-1	-	-	-	-	A+	a-1	AA	-
Union Bank	A2	P-1	A+	A-1	A	F1	-	-	-	-
MUN	-	-	-	-	-	-	A	a-1	AA-	J-1+
ACOM	-	-	BB+	B	A-	F1	BBB	-	A	J-1
MUL	A2	P-1	-	-	-	-	A+	a-1	AA-	J-1+

"-" : no credit ratings

* Bank Deposits ratings

(as of May 9, 12)

Outline of Fiscal 2011 Results

Net interest income 1

Commercial bank



(Domestic business)

		(¥bn)		
		FY10	FY11	Change
1	Net interest income	913.8	865.3	(48.4)
2	Revenue on interest-earning assets	1,062.7	988.6	(74.1)
3	Loans*1	740.1	674.9	(65.1)
4	Investment securities	269.5	264.5	(4.9)
5	Others	53.0	49.0	(4.0)
6	Expenses on interest-bearing liabilities	148.9	123.2	(25.6)
7	Deposits	76.6	50.6	(25.9)
8	Negotiable certificates of deposits	8.4	4.4	(4.0)
9	Interest on corporate bonds, etc.	49.3	49.5	0.2
10	Payables under repurchase agreements	1.1	1.2	0.1
11	External liabilities*2	12.5	16.3	3.8
12	Others	0.8	1.0	0.1

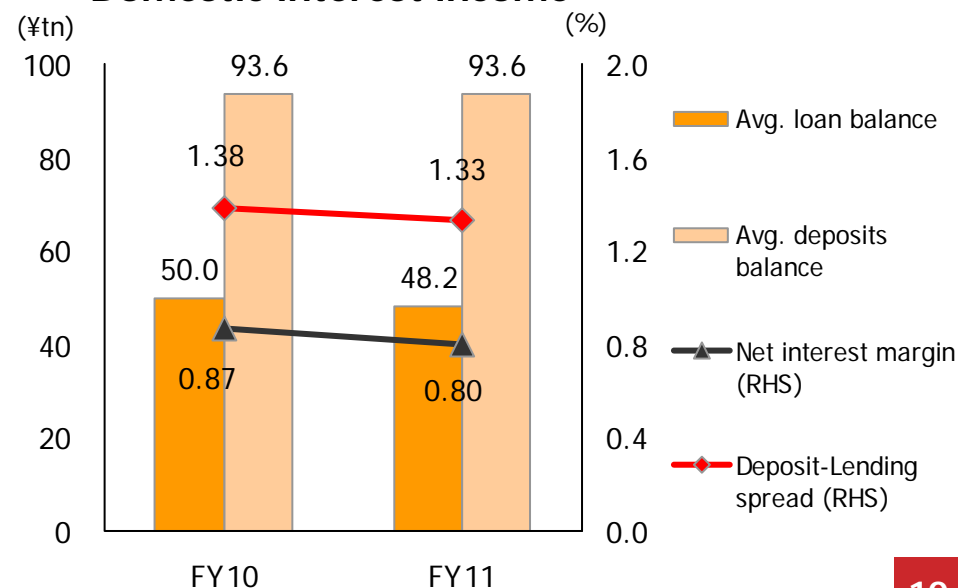
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥65.1 bn
 - Avg. loan balance : -¥1.8 tn, Yield -7bp
- Interest on Deposits : -¥25.9 bn
 - Avg. deposit balance : +¥0.7 tn, Yield -2bp
- Interest & dividend on securities : -¥4.9 bn
 - JGBs : -¥1.6 bn (Avg. balance +¥3.1tn, Yield -3bp)
 - Corporate bonds : -¥5.3 bn (Avg. balance -¥0.4 tn, Yield +0bp)
 - Equities : +¥0.3 bn

Domestic interest income



Net interest income 2

Commercial bank



(International business)

(¥bn)

	FY10	FY11	Change
1 Net interest income	333.8	338.4	4.6
2 Revenue on interest-earning assets	561.2	572.9	11.7
3 Loans* ¹	235.9	285.9	49.9
4 Investment securities	163.7	186.3	22.6
5 Due from banks	17.0	23.3	6.2
6 Net interest rate swap income	95.6	21.4	(74.1)
7 Others	48.7	55.7	6.9
8 Expenses on interest-bearing liabilities	227.3	234.4	7.0
9 Deposits	51.8	60.2	8.4
10 Negotiable certificates of deposits	31.9	30.5	(1.4)
11 Interest on corporate bonds, etc.	25.9	18.2	(7.7)
12 Payables under repurchase agreements	13.1	16.6	3.5
13 External liabilities* ²	91.2	86.3	(4.8)
14 Others	13.1	22.3	9.2

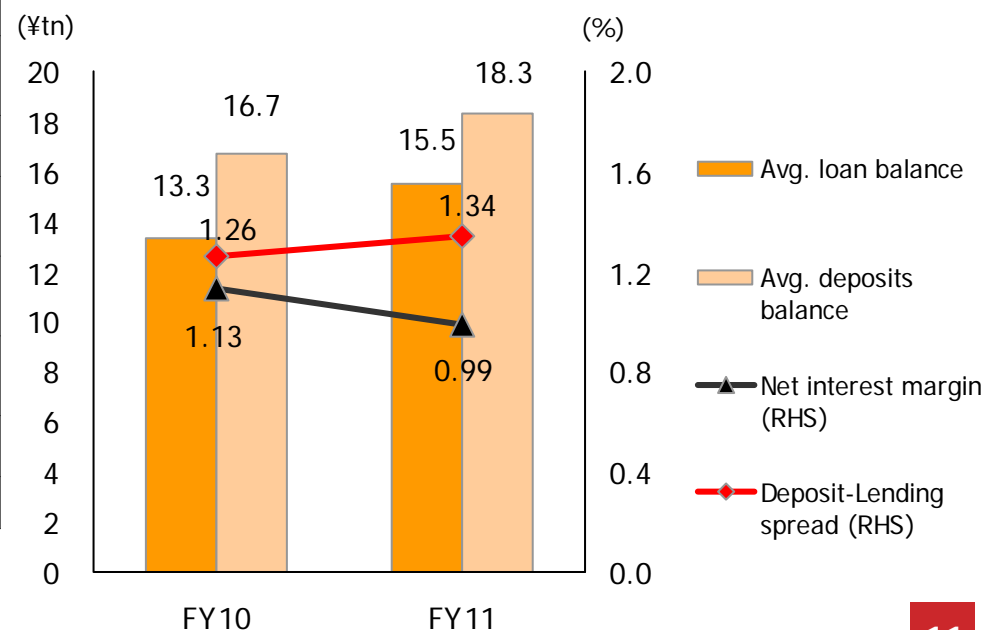
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥ 49.9 bn
 - Avg. loan balance : +¥ 2.1 tn, Yield +7bp
- Interest on Deposits : +¥ 8.4 bn
 - Avg. deposit balance : +¥ 1.7 tn, Yield +0bp
- Interest & dividend on securities : +¥22.6 bn
 - Foreign securities : +¥22.6 bn
(Avg. balance +¥1.6tn, Yield -5bp)

International interest income



Net interest income 3

Trust bank



(Domestic business)

(¥bn)

	FY10	FY11	Change
1 Net interest income	99.9	101.2	1.2
Net interest rate swap	0.2	0.0	(0.2)
2 Revenue on interest-earning assets	154.2	145.6	(8.6)
3 Loans* ¹	103.2	92.8	(10.3)
4 Investment securities	44.4	44.5	0.1
5 Others	6.5	8.2	1.6
6 Expenses on interest-bearing liabilities	54.3	44.4	(9.9)
7 Deposits	39.0	29.0	(9.9)
8 Negotiable certificates of deposits	3.4	2.9	(0.5)
9 Interest on corporate bonds, etc.	3.1	3.1	0.0
10 External liabilities* ²	3.4	4.1	0.6

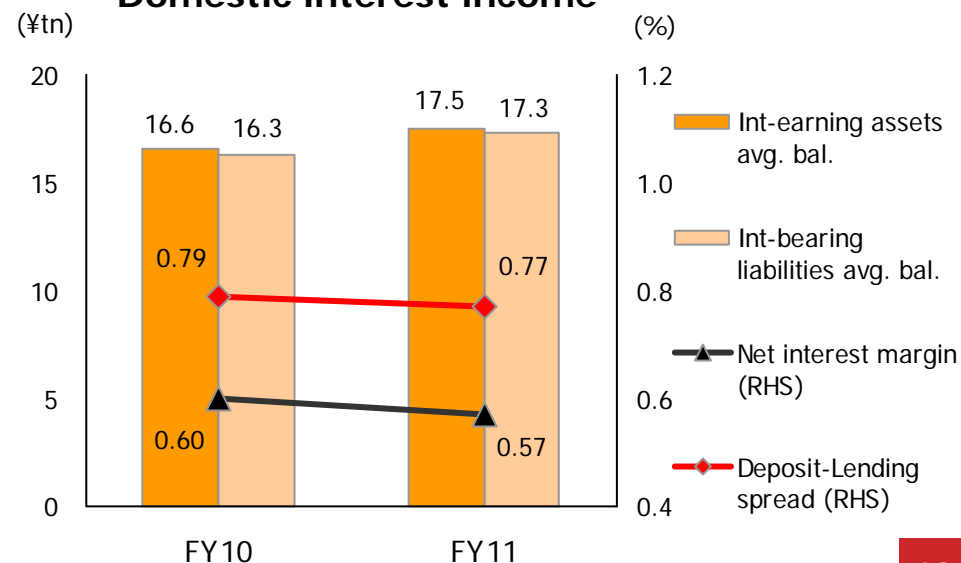
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : -¥10.3 bn
 - Avg. loan balance : -¥63.5 bn, Yield -10bp
- Interest on Deposits : -¥9.9 bn
 - Avg. deposit balance : +¥0.1 tn, Yield -8bp
- Interest & dividend on securities : +¥0.1 bn
 - JGBs : -¥1.9 bn (Avg. balance +¥0.8tn, Yield -14bp)
 - Corporate bonds : -¥0.2 bn (Avg. balance +¥19.9bn, Yield -8bp)
 - Equities : +¥0.9 bn

Domestic interest income



Net interest income 4

Trust bank



(International business)

		(¥bn)		
		FY10	FY11	Change
1	Net interest income	64.2	54.9	(9.3)
	Net interest rate swap	7.5	(6.6)	(14.1)
2	Revenue on interest-earning assets	88.5	92.4	3.8
3	Loans*1	7.4	11.0	3.5
4	Investment securities	71.1	77.6	6.4
5	Due from banks	2.3	3.6	1.2
6	Expenses on interest-bearing liabilities	24.3	37.5	13.2
7	Deposits	3.6	2.9	(0.6)
8	Negotiable certificates of deposits	2.3	4.0	1.7
9	Payables under repurchase agreements	9.7	11.8	2.1
10	External liabilities*2	3.0	3.3	0.2

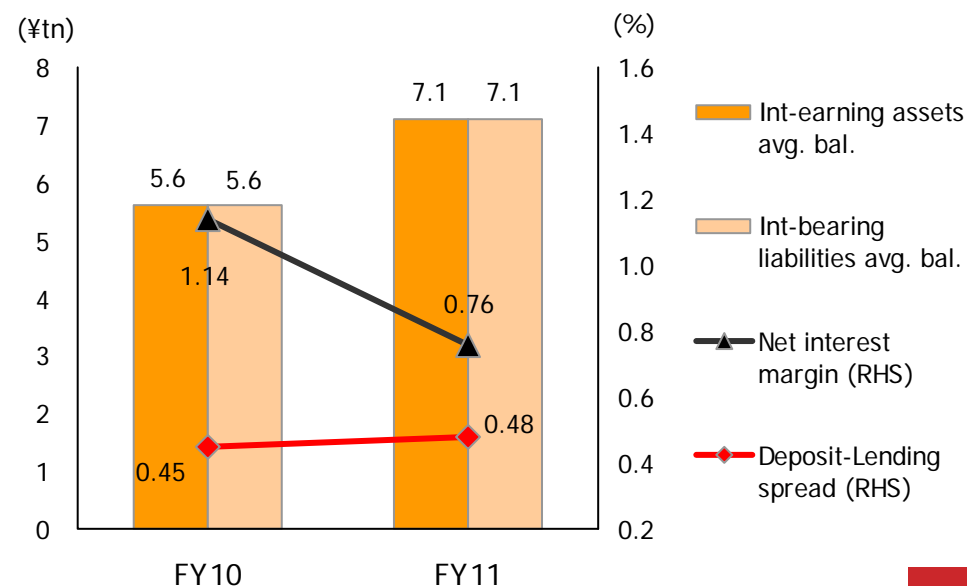
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- Interest on Loans : +¥ 3.5 bn
 - Avg. loan balance : +¥ 0.3 tn, Yield +1bp
- Interest on Deposits : -¥ 0.6 bn
 - Avg. deposit balance : (Avg. balance +¥60.3bn, Yield -10bp)
- Interest & dividend on securities : +¥ 6.4 bn
 - Foreign securities : +¥ 6.4 bn (Avg. balance +¥0.8tn, Yield -18bp)

International interest income



Source and use of funds 1

Commercial bank



(¥bn)

	Average balance		Income/Expenses		Yield (%)	
	FY11	Change from FY10	FY11	Change from FY10	FY11	Change from FY10 (%points)
Domestic Sector						
1 Assets	107,493.8	3,422.1	988.6	(74.1)	0.919	(0.101)
2 Loans and Bills Discounted	48,265.7	(1,801.4)	674.9	(65.1)	1.398	(0.079)
3 Investment Securities	48,581.7	2,329.8	264.5	(4.9)	0.544	(0.038)
4 Call Loans	78.7	(13.1)	0.1	0.0	0.176	0.035
5 Collateral Deposits on Securities Borrowed	1,058.0	(387.1)	1.1	(0.5)	0.112	(0.011)
6 Due from Banks	462.4	213.5	0.6	0.5	0.129	0.110
7 Liabilities	104,875.0	3,326.5	123.2	(25.6)	0.117	(0.029)
8 Deposits	90,088.8	752.3	50.6	(25.9)	0.056	(0.029)
9 Negotiable Certificates of Deposit	3,603.8	(728.1)	4.4	(4.0)	0.123	(0.073)
10 Call Money	1,227.7	358.9	1.0	0.3	0.082	0.004
11 Payables under Repurchase Agreements	1,157.6	170.0	1.2	0.1	0.105	(0.006)
12 Collateral Deposits under Securities Lending Transactions	821.6	167.1	0.8	0.1	0.102	0.002
13 Borrowed Money	4,415.8	2,409.9	15.3	3.4	0.346	(0.242)
14 Net Interest Margin*	-	-	-	-	0.805	(0.073)

International Sector						
	Average balance	Change from FY10	Income/Expenses	Change from FY10	Yield (%)	Change from FY10 (%points)
15 Assets	34,026.8	4,639.1	572.9	11.7	1.683	(0.225)
16 Loans and Bills Discounted	15,531.1	2,163.4	285.9	49.9	1.841	0.076
17 Investment Securities	10,773.4	1,604.0	186.3	22.6	1.730	(0.055)
18 Call Loans	105.6	(26.4)	1.5	0.1	1.481	0.398
19 Due from Banks	4,174.1	736.2	23.3	6.2	0.558	0.062
20 Liabilities	34,448.3	4,893.5	234.4	7.0	0.680	(0.088)
21 Deposits	13,633.4	1,766.4	60.2	8.4	0.442	0.005
22 Negotiable Certificates of Deposit	4,747.3	(150.0)	30.5	(1.4)	0.642	(0.010)
23 Call Money	391.9	(46.9)	5.2	1.7	1.327	0.544
24 Payables under Repurchase Agreements	4,755.5	670.4	16.6	3.5	0.351	0.028
25 Borrowed Money	3,085.1	(395.6)	81.1	(6.6)	2.631	0.108
26 Net Interest Margin*	-	-	-	-	0.994	(0.141)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥bn)

	Average balance		Income/Expenses		Yield (%)		
	FY11	Change from FY10	FY11	Change from FY10	FY11	Change from FY10 (%points)	
Domestic Sector							
1	Assets	17,557.0	915.3	145.6	(8.6)	0.829	(0.097)
2	Loans and Bills Discounted	9,205.9	(63.5)	92.8	(10.3)	1.008	(0.104)
3	Investment Securities	6,253.5	683.5	44.5	0.1	0.713	(0.085)
4	Call Loans	117.9	(28.0)	0.2	0.0	0.219	0.036
5	Collateral Deposits on Securities Borrowed	111.7	(206.3)	0.1	(0.2)	0.113	(0.009)
6	Due from Banks	4.0	(0.4)	0.1	0.1	3.720	3.188
7	Liabilities	17,376.5	1,043.8	44.4	(9.9)	0.256	(0.077)
8	Deposits	11,437.8	(122.8)	29.0	(9.9)	0.254	(0.083)
9	Negotiable Certificates of Deposit	2,334.7	433.5	2.9	(0.5)	0.126	(0.055)
10	Call Money	51.5	20.2	0.0	0.0	0.073	(0.012)
11	Payables under Repurchase Agreements	0.3	(1.1)	-	0.0	0.000	(0.068)
12	Collateral Deposits under Securities Lending Transactions	234.1	22.3	0.1	0.0	0.072	(0.006)
13	Borrowed Money	1,942.5	749.9	4.1	0.6	0.211	(0.077)
14	Net Interest Margin*	-	-	-	-	0.576	(0.023)
International Sector							
15	Assets	7,146.7	1,520.8	92.4	3.8	1.293	(0.281)
16	Loans and Bills Discounted	1,207.1	378.3	11.0	3.5	0.915	0.010
17	Investment Securities	4,752.3	831.7	77.6	6.4	1.633	(0.180)
18	Call Loans	13.1	11.3	0.0	0.0	0.426	0.139
19	Due from Banks	1,166.3	301.5	3.6	1.2	0.309	0.041
20	Liabilities	7,197.7	1,529.0	37.5	13.2	0.521	0.092
21	Deposits	844.3	60.3	2.9	(0.6)	0.355	(0.106)
22	Negotiable Certificates of Deposit	803.2	256.5	4.0	1.7	0.502	0.076
23	Call Money	183.6	49.3	1.0	0.3	0.562	0.045
24	Payables under Repurchase Agreements	3,389.2	632.3	11.8	2.1	0.348	(0.003)
25	Collateral Deposits under Securities Lending Transactions	0.0	0.0	-	-	0.000	-
26	Borrowed Money	113.0	7.6	2.3	0.0	2.056	(0.212)
27	Net Interest Margin*	-	-	-	-	0.768	(0.374)

*Net Interest Margin = net interest income / average balance of interest earning assets

(¥bn)

	FY10	FY11	Change
1 Net fees and commissions	374.3	389.3	15.0
2 Fees on money transfer	127.2	124.9	(2.3)
3 Fees received	159.4	157.1	(2.3)
4 Fees paid	32.2	32.2	0.0
5 Other fees and commissions	247.0	264.4	17.3
6 Others received	353.1	368.7	15.5
7 Others paid	106.0	104.3	(1.7)
8 Net trading profits	99.2	104.5	5.2
9 Trading securities and derivatives	1.6	1.3	(0.2)
10 Trading securities and derivatives for hedging	(1.8)	1.7	3.6
11 Derivatives other than trading securities	94.7	96.4	1.6
12 Others	4.7	4.9	0.2
13 Net other business profits	279.5	333.2	53.6
14 Net gains (losses) on foreign exchange	81.1	77.3	(3.8)
15 Net gains (losses) on debt Securities	206.4	252.6	46.1
16 Net gains (losses) from Derivatives	(19.1)	(15.5)	3.5
17 Expenses on debt securities	(2.9)	(2.9)	0.0
18 Others	14.0	21.8	7.7

● Net fees and commissions

- Net fees and commissions up ¥15.0bn from FY10, as fees and commissions from syndicate loans, overseas business and investment products sales, insurance increased, while fees from bond issuance and domestic transaction declined

● Net trading profits, Net other business profits

- Total of net trading profits and net other business profits up by ¥58.9 bn from FY10 (Due to forex rate changes, some reclassification between derivatives profits [net trading profits] and forex profits [net other business profits] occurred)
- Net gains on debt securities increased by ¥46.1 bn from FY10

Non-interest income 2

Trust bank



(¥bn)

	FY10	FY11	Change
1 Trust fees	76.5	73.1	(3.4)
2 Loan trust & jointly operated money trusts	6.7	6.8	0.0
3 (before trust account charge-offs) *1	6.7	6.8	0.0
4 Pension trusts, investment trusts, specified money trusts, etc.	58.8	57.1	(1.7)
5 Real estate custody, etc.	6.0	5.8	(0.2)
6 Others	4.9	3.3	(1.5)
7 Credit costs for trust accounts	(0.0)	-	0.0
8 Net fees and commissions	81.6	80.8	(0.7)
9 Stock transfer agency	34.0	33.1	(0.9)
10 Real estate	11.8	12.3	0.4
11 Sales of investment trusts and pension annuities	22.6	22.6	(0.0)
12 Others	13.1	12.8	(0.2)
13 Net trading profits	7.2	18.0	10.8
14 Net other business income	7.0	2.8	(4.1)
15 Net gains (losses) on foreign exchange	2.9	2.7	(0.1)
16 Net gains (losses) on debt securities	5.4	12.5	7.0
17 Net gains (losses) from derivatives	(1.5)	(12.4)	(10.8)
18 Others	0.2	0.0	(0.1)

● Trust fees

- Fee income from pension trusts, investment trusts, specified money trusts, etc. declined by ¥1.7 bn from FY10, mainly due to a decrease in asset balances (market values)

● Net fees and commissions

- Fees and commissions of stock transfer agency business, declined by ¥0.9 bn from FY10, mainly due to a decrease in share registry fee
- Fees and commissions of real estate gained ¥0.4 bn from FY10 due to increase in agent commission

● Other business income

- Net gains (losses) on debt securities increased by ¥7.0 bn from FY10, mainly due to a gain in bond sales

*1 Loan trust and jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated difference



(¥bn)

<FY11>		MUFG	Sum of Non-	Difference *1	Mitsubishi UFJ	UNBC *1	MU NICOS*1	ACOM*1
		(consolidated)	consolidated		Securities Holdings*1			
1	Gross profits (before credit costs for trust accounts)	3,502.0	2,362.0	1,139.9	199.5	249.3	269.4	170.5
2	Net interest income (1)	1,840.5	1,360.0	480.5	(3.1)	188.8	64.4	142.9
3	Fees and commissions (2)	964.2	470.2	493.9	94.9	35.8	205.0	25.6
4	Net business profits	1,507.4	1,171.0	336.4	11.9	67.2	53.5	102.0
5	Net income	981.3	544.9	436.4	16.5	60.7	28.7	21.4
6	Credit costs*2 (negative figure means costs)	(193.4)	(134.5)	(58.9)	1.5	17.9	(24.5)	(25.5)

(Other main factors in consolidated/non-consolidated difference)

(1) Net interest income*3		(2) Fees and commissions*3	
	(¥bn)		(¥bn)
	FY11		FY11
BTMU China	26.1	Mitsubishi UFJ Home Loan Credit	29.7
NBL	7.4	Mitsubishi UFJ Asset Management	18.3
BTMU Brazil	4.2	Mitsubishi UFJ Research & Consulting	13.6
BTMU Holland	3.1	MU Frontier Servicer	12.1
BTMU Malaysia	3.1	Mitsubishi UFJ Real Estate Services	10.9
kabu.com Securities	2.8	Mitsubishi UFJ Factors	10.6
Interest payments on preferred securities *5	57.0	Kabu.com Securities	7.2

(Investment gains/losses from equity method affiliates *4)

	(¥bn)
	FY11
Total	377.5
Morgan Stanley	333.1*6
Mitsubishi UFJ Securities Holdings*7	30.2
Mitsubishi UFJ Lease & Finance	4.5
Mobit	2.6
Dah Sing Financial Holdings	2.2
JACCS	1.5
BOT Lease	1.2
Jibun Bank	(5.1)

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in net incomes

*2 Figures included gains on loans written-off

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*5 Interest payments on preferred securities are included in net interest income under funding expenses on a non-consolidated basis, and minority interests on a consolidated basis

*6 Included negative goodwill

*7 The sum of investment gains/losses from equity method affiliates of Mitsubishi UFJ Securities Holdings

General and administrative expenses Consolidated



- Consolidated G&A expenses down ¥26.3 bn from FY10
- Consolidated expense ratio down by 0.4 points to 56.9%

(¥bn)

	FY10	FY11	Change	%Change
1 Consolidated Expenses	2,020.8	1,994.5	(26.3)	(1.3%)
2 Expense Ratio *1	57.3%	56.9%	(0.4%)	-
3 BTMU (Non-consol.)	994.3	1,008.1	13.8	1.3%
4 Expense Ratio	49.6%	49.6%	(0.0%)	-
5 MUTB (Non-consol.)	186.1	182.9	(3.2)	(1.7%)
6 Expense Ratio *1	55.3%	55.2%	(0.0%)	-
7 Non-consolidated	1,180.5	1,191.0	10.5	0.8%
8 Expense Ratio *1	50.5%	50.4%	(0.1%)	-
9 of which personnel expenses	435.1	441.1	6.0	1.3%
10 of which non-personnel expenses	684.9	689.3	4.4	0.6%
11 Depreciation/Lease	164.5	165.5	0.9	0.6%
12 Deposit insurance premiums	85.4	87.4	1.9	2.3%
13 Mitsubishi UFJ Securities Holdings	200.6	187.5	(13.0)	(6.4%)
14 UNBC	181.4	182.0	0.6	0.3%
15 Mitsubishi UFJ NICOS	215.5	215.9	0.4	0.1%
16 ACOM	81.6	68.4	(13.2)	(16.1%)
17 Master Trust Bank of Japan	20.7	21.5	0.8	4.0%
18 Amortization of goodwill	31.0	29.3	(1.7)	(5.5%)

*1 Expenses/ Gross profits before credit costs for trust accounts

FY11 Key points

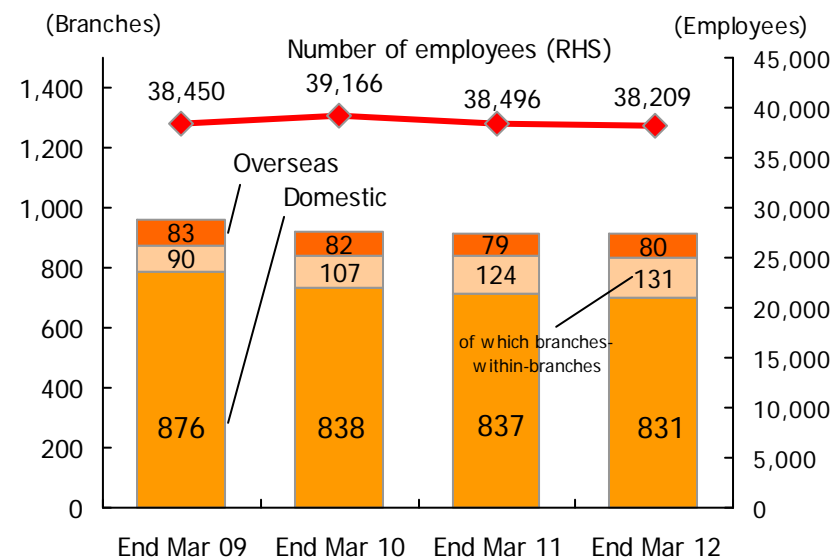
● Sum of Non-consolidated

- Personnel expenses increased as we implement measures to strengthen overseas business, and deposit insurance premiums also increased. As a result G&A expenses increased by ¥10.5 bn from FY10. Expense ratio declined by 0.1 points to 50.4%

● Other subsidiaries

- MUSHD and Acom reduced G&A expenses

Number of branches/employees (sum of non-consol.)



Non-recurring gains/losses, Extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

	FY10	FY11	Change
1 Net non-recurring gains (losses)	(322.7)	(307.1)	15.5
2 Credit costs	(144.2)	(161.3)	(17.1)
3 Losses on loan write-offs	(108.3)	(77.1)	31.2
4 Provision for specific allowance for credit losses	(36.1)	(82.8)	(46.6)
5 Other credit costs	0.3	(1.4)	(1.7)
6 Reversal of allowance for Credit losses	-	-	-
7 Reversal of reserve for contingent losses included in credit costs	-	-	-
8 Gains on loans written-off	-	37.2	37.2
9 Net gains (losses) on equity securities	(131.4)	(108.4)	23.0
10 Gains on sales of equity securities	55.2	42.7	(12.5)
11 Losses on sales of equity securities	(53.5)	(66.3)	(12.7)
12 Losses on write-down of equity securities	(133.1)	(84.8)	48.3
13 Other non-recurring gains (losses)	(47.1)	(74.6)	(27.4)
14 Retirement benefit costs	(52.1)	(59.7)	(7.6)
15 Net extraordinary gains (losses)	13.7	(0.3)	(14.0)
16 Gains on loans written-off	37.6	-	(37.6)
17 Reversal of allowance for credit losses	-	-	-
18 Reversal of reserve for contingent losses included in credit costs	3.8	-	(3.8)
19 Net gains (losses) on disposition of fixed assets	(5.1)	0.6	5.7
20 Losses on impairment of fixed assets	(5.8)	(9.8)	(3.9)

● Net non-recurring gains/losses

- Credit costs increased ¥17.1 bn from FY10 as provision for specific allowance for credit losses increased though losses on loan write-offs declined
- Net gains (losses) on equity securities increased ¥23.0 bn from FY10, due to a decrease in losses on write-downs and other factors
- Retirement benefit costs increased ¥7.6 bn, impacted by the downturn in equity markets last fiscal year

● Net extraordinary gains/losses

- Decreased by ¥14.0 bn partly because gains on loans written-off and reversal of reserve for contingent losses have been included in non-recurring gains and losses since FY11

Assets and Liabilities

Sum of
non-consolidated



(¥bn)

	End Mar 11			End Mar 12			Change		
		Commercial bank	Trust bank		Commercial bank	Trust bank		Commercial bank	Trust bank
1 Assets	178,285.9	153,453.4	24,832.5	187,778.9	161,441.4	26,337.5	9,493.0	7,987.9	1,505.0
2 Loans	75,570.8	64,981.7	10,589.1	79,906.9	69,386.0	10,520.9	4,336.0	4,404.2	(68.2)
3 Domestic offices	63,772.3	53,708.4	10,063.9	64,918.9	55,156.9	9,762.0	1,146.6	1,448.5	(301.8)
4 Loans to SMEs and proprietors	39,790.6	35,255.8	4,534.8	39,010.3	34,508.9	4,501.3	(780.3)	(746.8)	(33.4)
5 Consumer loans	17,975.1	16,930.3	1,044.8	17,518.0	16,424.6	1,093.4	(457.0)	(505.6)	48.6
6 Housing loans	17,231.5	16,200.5	1,030.9	16,801.8	15,720.4	1,081.3	(429.6)	(480.0)	50.4
7 Overseas offices and others	11,798.4	11,273.2	525.1	14,987.9	14,229.0	758.8	3,189.4	2,955.7	233.6
8 Investment securities	68,991.0	58,303.3	10,687.7	76,147.1	63,452.2	12,694.9	7,156.1	5,148.9	2,007.1
9 Equity securities	4,485.5	3,674.3	811.2	4,319.0	3,514.5	804.4	(166.5)	(159.7)	(6.7)
10 Japanese government bonds	44,588.9	40,134.3	4,454.5	48,322.7	42,671.3	5,651.4	3,733.8	2,536.9	1,196.8
11 Others	19,916.6	14,494.6	5,421.9	23,505.4	17,266.3	6,239.0	3,588.8	2,771.7	817.0
12 Liabilities	169,623.6	146,059.6	23,564.0	178,453.0	153,546.0	24,907.0	8,829.4	7,486.4	1,342.9
13 Deposits	118,287.8	105,854.6	12,433.1	118,657.4	106,680.8	11,976.5	369.5	826.1	(456.6)
14 Domestic deposits	108,896.5	97,173.6	11,722.9	107,805.3	96,568.3	11,236.9	(1,091.2)	(605.2)	(486.0)
15 Individuals	64,384.6	55,813.8	8,570.8	65,844.3	57,332.6	8,511.7	1,459.7	1,518.7	(59.0)
16 Corporations and others	44,511.9	41,359.7	3,152.1	41,960.9	39,235.7	2,725.1	(2,550.9)	(2,124.0)	(426.9)
17 Overseas offices and others	9,391.2	8,681.0	710.2	10,852.1	10,112.5	739.6	1,460.8	1,431.4	29.4

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

18 Deposits	118,287.8	105,854.6	12,433.1	118,657.4	106,680.8	11,976.5	369.5	826.1	(456.6)
19 Domestic Sector	105,625.3	93,951.9	11,673.4	104,266.4	93,121.0	11,145.3	(1,358.9)	(830.8)	(528.0)
20 Liquid deposits ^{*1}	65,130.5	62,697.9	2,432.6	64,858.0	62,527.2	2,330.7	(272.4)	(170.6)	(101.8)
21 Time and savings deposits ^{*2}	39,292.2	30,098.4	9,193.7	38,785.9	30,017.9	8,767.9	(506.2)	(80.4)	(425.7)
22 Other deposits	1,202.5	1,155.4	47.0	622.3	575.8	46.5	(580.1)	(579.6)	(0.5)
23 International Sector	12,662.5	11,902.7	759.7	14,391.0	13,559.7	831.2	1,728.5	1,657.0	71.4
24 Liquid deposits ^{*1}	1,591.8	1,591.2	0.6	1,786.2	1,783.2	2.9	194.4	192.0	2.3
25 Time and savings deposits ^{*2}	7,395.9	6,835.3	560.5	8,643.1	7,942.5	700.5	1,247.2	1,107.2	139.9
26 Other deposits	3,674.7	3,476.1	198.5	3,961.6	3,833.9	127.7	286.8	357.7	(70.8)

^{*1} Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

^{*2} Time and savings deposits = time deposits + installment deposits

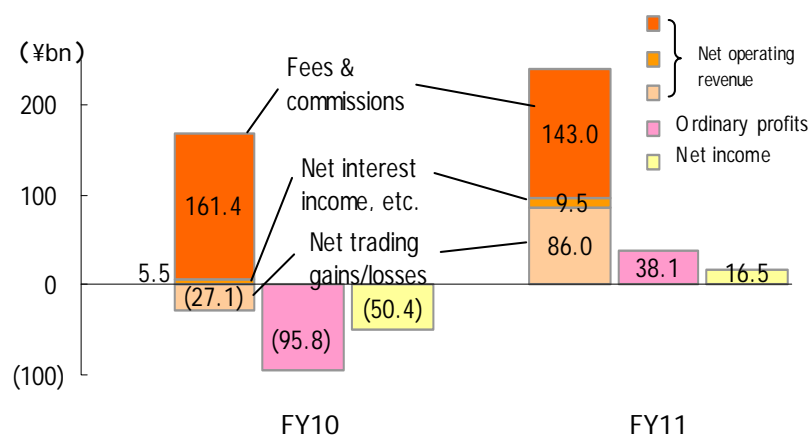


- Turned ordinary profits positive due to recovery in net operating revenue and thorough expenditure cut
- Net income also increased in despite of extraordinary loss as a result of early retirement plan in MUMSS

	FY10	FY11	Change
1 Operating revenue	202.2	306.9	104.6
2 Net operating revenue*	139.8	238.5	98.7
3 Sales and generale expenses	254.8	240.1	(14.7)
4 Operating income	(115.0)	(1.5)	113.4
5 Ordinary profits	(95.8)	38.1	134.0
6 Net income	(50.4)	16.5	67.0

* Operating revenue after deducting financial expenses

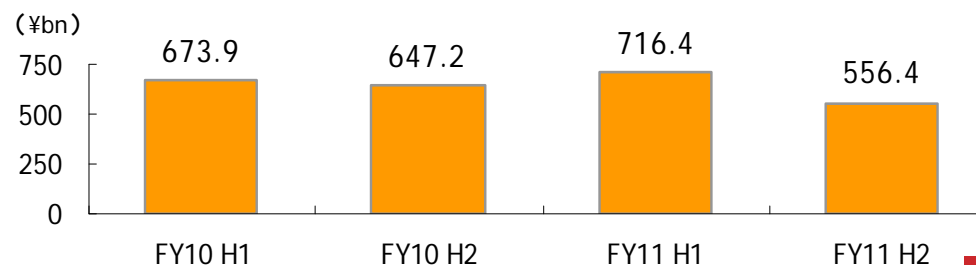
Trends in net operating revenue and net income



FY11 Key Points

- **Fees and commissions: ¥143.0 bn (down ¥18.4 bn/ -11% from FY10)**
 - Brokerage commissions ¥19.3 bn (down ¥2.9 bn/ -13%)
 - Decreased in equity commissions due to downturn in Japanese equity trading volumes
 - Underwriting commissions ¥15.9 bn (down ¥4.1 bn/ -20%)
 - Decreased due to adverse market conditions
 - Distribution commissions ¥33.3 bn (up ¥1.9 bn/ +6%)
 - Increased by focusing on sales of investment trusts
 - Other commissions ¥74.4 bn (down ¥13.3 bn/ -15%)
 - Decreased in management fees, etc. due to decline in assets under management at KOKUSAI Asset Management
- **Trading gains: ¥86.0 bn (up ¥113.2 bn from FY10)**
 - Stable profit due to further strengthening of risk management capabilities and tradings with customers
- **Sales and general expenses: ¥240.1 bn (down ¥14.7 bn/ -5% from FY10)**
 - Significant decrease due to thorough expenditure cut
- **Domestic customer assets at End Mar 12 (non-consolidated): ¥21.2 tn (down 0.3% from End Mar 11)**
 - Assets under management slightly decreased due to the appreciation of yen, etc.

Trends in sales amount of equity investment trusts (MUMSS; non-consolidated)



Mitsubishi UFJ Morgan Stanley Securities 1



Business data

	10/Q1	Q2	Q3	Q4	11/Q1	Q2	Q3	Q4	FY09 ^{*2}	FY10 ^{*2}	FY11 ^{*2}
1 Domestic Customer Assets (¥bn)	20,873.2	21,249.5	21,474.9	21,243.4	20,757.1	19,810.3	19,536.7	21,186.7	22,419.7	21,243.4	21,186.7
2 Equities	7,880.4	7,691.9	8,015.8	7,845.8	7,680.8	7,106.5	6,842.9	7,988.8	8,943.6	7,845.8	7,988.8
3 Bonds	9,576.3	9,950.4	9,844.2	9,705.8	9,398.9	9,469.9	9,525.5	9,794.4	9,957.8	9,705.8	9,794.4
4 Investment Trusts	3,323.7	3,508.3	3,532.0	3,605.9	3,603.2	3,143.3	3,098.3	3,325.6	3,419.4	3,605.9	3,325.6
«Reference»											
5 Securities intermediary business (¥bn)	2,778.0	2,841.6	2,889.0	3,058.7	2,661.8	2,576.1	2,562.0	2,749.2	2,867.9	3,058.7	2,749.2
6 Number of Accounts with account balance (Thousands)	1,401	1,404	1,403	1,406	1,402	1,407	1,404	1,406	1,399	1,406	1,406
«Reference»											
7 Securities intermediary business (Thousands)	247	253	256	262	263	268	272	278	243	262	278
8 Number of Newly Opened Accounts (Thousands)	16	17	14	18	11	18	13	18	90	65	60
9 Securities proper	10	10	8	9	7	9	6	7	58	37	29
10 Securities intermediary	6	8	6	8	4	9	7	11	32	28	31
11 Equity Investment Trust Sales (¥bn) ^{*1}	325.8	348.1	332.4	314.7	385.3	331.1	209.3	347.1	1,044.5	1,321.1	1,272.8
12 Securities proper	303.7	328.8	317.2	299.5	364.9	311.6	200.8	290.3	999.0	1,249.1	1,167.6
13 Securities intermediary	22.2	19.3	15.2	15.3	20.4	19.5	8.5	56.8	45.5	71.9	105.3
14 Sales of JGBs for individual Investors (¥bn)	2.7	1.6	2.4	4.1	10.1	7.1	17.4	15.6	33.2	10.8	50.2
15 Securities proper	0.4	0.6	0.6	1.1	3.0	1.3	2.0	3.3	2.1	2.7	9.5
16 Securities intermediary	2.4	1.0	1.8	3.0	7.1	5.8	15.4	12.3	31.0	8.1	40.7
17 Foreign Bond Sales (Retail, ¥bn)	216.8	187.1	122.6	189.2	205.1	249.7	194.1	232.9	782.9	715.6	881.8
18 Publicly-offered	13.8	23.3	4.5	45.1	6.5	126.4	76.1	54.0	107.0	86.7	263.1
19 Structured	179.3	141.1	104.6	124.9	160.7	93.8	81.1	150.5	584.9	549.8	486.1
20 Secondary	23.7	22.7	13.6	19.3	37.9	29.5	36.8	28.4	91.0	79.2	132.6
«Reference»											
21 Securities intermediary business (¥bn)	117.5	123.8	78.5	131.2	130.2	106.0	92.9	144.7	378.8	451.1	473.8

*1 Domestic

*2 Balances, etc: at period-end

Mitsubishi UFJ Morgan Stanley Securities 2



Major Investment Banking Deals (Oct 11 - Mar 12)

● Debt Finance

- Domestic Corporate Straight Bonds
Bank of Tokyo-Mitsubishi UFJ (Total ¥337bn), Takeda Pharmaceutical (Total ¥190bn), Mitsubishi Corporation (Total ¥130bn), ORIX (Total ¥76bn), NTT (¥70bn), Mitsubishi UFJ Lease & Finance (Total ¥60bn), SONY (Total ¥55bn), East Japan Railway (Total ¥50bn)
- Ex-FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥ 689.5bn, SB Total ¥131bn) , Development Bank of Japan (Total ¥100bn), Central Nippon Expressway (Total ¥95bn), Japan Railway Construction, Transport and Technology Agency (Total ¥91bn), Japan Student Services Organization (Total ¥90bn), Urban Renaissance Agency (Total ¥80bn), Japan Finance Corporation (Total ¥60bn)
- Municipal Bonds Related Japan Finance Organization for Municipalities (Total ¥157bn), Yokohama-city (Total ¥90bn)
- Samurai Bonds (yen-denominated foreign bonds)
Westpac Banking (Total ¥114bn), National Australia Bank (Total ¥83.5bn), General Electric Capital (Total ¥68.1bn), The Korea Development Bank (Total ¥53.7bn)
- Foreign Bonds Bank of Tokyo-Mitsubishi UFJ (Total \$1,000mm)

● Equity Finance

- POs Japan Real Estate Investment Corporation (¥40.3bn), Industrial & Infrastructure Fund Investment Corporation (¥20.3bn, domestic and overseas offerings aggregate), Advance Residence Investment Corporation (¥16.1bn), MEIKO NETWORK JAPAN (¥1bn)
- IPOs NEXON (¥98bn, domestic and overseas offerings aggregate), SymBio Pharmaceuticals (¥3.3bn)
- Euro-Yen CB Fukuyama Transporting (¥20bn)

● Securitization

- Housing loans & Installment receivables Total of 4; ¥72.4bn
- Real estate (arrangement) Total of 20; ¥265.4bn

● M&A

- Merger between Tokyo Stock Exchange Group and Osaka Securities Exchange (\$3,039mm)
 - UnionBanCal's acquisition of Pacific Capital Bancorp from SB Acquisition Co LLC (\$1,515mm)
 - Merger between Nisshin Steel and Nippon Metal Industry (Ongoing) (\$710mm)
 - Cerberus Capital Management's sale of Advantage Resourcing America and Advantage Resourcing Europe to Recruit (\$410mm)
 - Nippon Life's acquisition of 26.0% stake in Reliance Capital Asset Management (\$288mm)
 - Going private of Aichi Machine Industry by NISSAN MOTOR through share exchange (\$181mm)
- (Source) Thomson Reuters

(Note) Amounts based on deal size

Mitsubishi UFJ Morgan Stanley Securities 3



League tables (Apr 11 - Mar 12)

Domestic SB lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Morgan Stanley Securities	23.2
2	Mizuho Securities	20.0
3	Nomura Securities	19.1
4	SMBC Nikko Securities	16.8
5	Daiwa Securities Capital Markets	13.5
6	Goldman Sachs Japan	1.9
7	Citigroup Global Markets Japan	1.1
8	Tokai Tokyo Securities	1.0
9	Merrill Lynch Japan Securities	0.8
10	Mizuho Investors Securities	0.6

(Note) Incl. Self Funded

Ex-FILP Agency Bonds lead managing

Rank	Securities Company	Share (%)
1	Mitsubishi UFJ Morgan Stanley Securities	22.8
2	Nomura Securities	22.0
3	Mizuho Securities	17.5
4	Daiwa Securities Capital Markets	13.3
5	SMBC Nikko Securities	11.7
6	Goldman Sachs Japan	6.7
7	Citigroup Global Markets Japan	2.7
8	Merrill Lynch Japan Securities	2.5
9	Morgan Stanley MUFG Securities	0.3
10	Shinkin Securities	0.2
10	Tokai Tokyo Securities	0.2

(Note) Incl. Expressway company's bond

Public Offering Underwriting

Rank	Securities Company	Share (%)
1	SMBC Nikko Securities	36.1
2	Nomura Securities	24.5
3	Mizuho Securities	13.8
4	Daiwa Securities Capital Markets	10.9
5	Mitsubishi UFJ Morgan Stanley Securities	6.0
6	JPMorgan Securities Japan	2.9
7	Merrill Lynch Japan Securities	1.4
8	Ichiyoshi Securities	1.4
9	UBS Securities Japan	1.0
10	Goldman Sachs Japan	0.7

(Note) Incl. REIT

IPOs Underwriting

Rank	Securities Company	Share (%)
1	Nomura Securities	46.4
2	SMBC Nikko Securities	15.4
3	Daiwa Securities Capital Markets	13.2
4	Mitsubishi UFJ Morgan Stanley Securities	5.0
5	Goldman Sachs Japan	4.8
6	Morgan Stanley MUFG Securities	4.3
7	Mizuho Securities	3.4
8	SBI SECURITIES	1.6
9	Tokai Tokyo Securities	1.4
10	Monex, Inc.	1.0

(Note) Incl. REIT

ABS underwriting lead managing

Rank	Financial Institutions	Amount (¥bn)
1	Mizuho FG	1,367.3
2	Morgan Stanley	614.7
3	Nomura	511.8
4	Daiwa Securities Group	341.6
5	Goldman Sachs & Co	255.0
6	SMFG	232.8
7	Bank of America Merrill Lynch	176.4
8	Sumitomo Mitsui Trust Holdings	117.7
9	UBS	86.5
10	Credit Suisse	82.5

(Note) Mitsubishi UFJ Morgan Stanley is counted as Morgan Stanley
Incl. MBS

M&A Advisory Based on Rank value

Rank	Financial Advisor	Rank Value (¥bn)
1	Nomura	4,983.8
2	Goldman Sachs & Co	4,281.9
3	Mizuho FG	3,570.5
4	Deutsche Bank AG	3,517.9
5	Bank of America Merrill Lynch	3,327.4
6	JP Morgan	3,021.7
7	Mitsubishi UFJ Morgan Stanley	2,855.6
8	SMFG	2,819.7
9	Daiwa Securities Group	2,437.7
10	Credit Suisse	1,712.5

(Note) Any Japanese involvement announced
Excl. real estate only

M&A Advisory Based on Number of Deals

Rank	Financial Advisor	Number of Deals
1	Nomura	149
2	SMFG	114
3	Mizuho FG	113
4	Daiwa Securities Group	53
5	Mitsubishi UFJ Morgan Stanley	52
6	Goldman Sachs & Co	39
6	GCA Savvian Group Corp	39
8	Frontier Management	30
9	KPMG	29
9	Pricewaterhouse Coopers	29

(Note) Any Japanese involvement announced
Excl. real estate only

Source: Thomson Reuters (data compiled by MUMSS)

UnionBanCal Corporation 1 (FY11/US GAAP)



● Pre-tax, pre-provision income

- Net interest income increased primarily due to:
 - Higher loan volumes in both corporate and retail banking
- Non-interest income decreased primarily due to:
 - Declining deposit fees due to regulatory pressures, an industry-wide challenge
 - Lower gains on the sale of securities (related to gains in FY10 from securities portfolio re-balancing)
- Non-interest expenses increased primarily due to:
 - Increase in salaries and employee benefits expense, including pension costs due to low interest rate and temporary costs for project execution
 - The increase was partially offset by reduction in significant one-time charges recorded in FY10 and reduction in deposit insurance expense
- Pre-tax pre-provision income down 10% due to lower noninterest income

● Provision for loan losses

- Total provision for credit losses was a benefit of USD 202 mm due to improvement in credit quality throughout the portfolio

● Net income

- Strong growth in FY2011 with net income of USD 778 mm

<Consolidated Income Statement> (\$mm)

	FY10	FY11	Change
1 Total revenue	3,347	3,294	(53)
2 Net interest income	2,424	2,478	54
3 Non-interest income	923	816	(107)
4 Service charges on deposits accounts	250	228	(22)
5 Trust and investment management fees	133	132	(1)
6 Merchant banking fees	83	97	14
7 Brokerage commissions and fees	40	47	7
8 Card processing fees, net	41	37	(4)
9 Trading account activities	111	126	15
10 Securities gains, net	105	58	(47)
11 Non-interest expense	2,372	2,415	43
12 Salaries and employee benefits	1,230	1,385	155
13 Other than above	1,142	1,030	(112)
14 Pre-tax, pre-provision income	975	879	(96)
15 Provision for loan losses	(182)	202	384
16 Income before income taxes and including noncontrolling interests	793	1,081	288
17 Net income	573	778	205

UnionBanCal Corporation 2 (FY11/US GAAP)



● Loans

- Increased due to loan growth, mainly retail mortgages and corporate loans, reflecting improved lending conditions in FY11

● Securities

- Year-end balance increased due to increase in government sponsored agencies and commercial mortgage-backed securities

● Deposits

- Year-end balance increased partially due to increase in non-interest bearing deposits

● Non-performing assets

- NPA levels improved as economy strengthened and asset quality improved across the board
- NPA ratio*1 continued to improve to 0.70%, favorable compared to peers

<Consolidated Balance Sheet>

(\$mm)

	End Dec 10	End Dec 11	Change
1 Total assets	79,097	89,676	10,579
2 Loans	48,094	53,540	5,446
3 Securities	22,114	24,106	1,992
4 Available for sale	20,791	22,833	2,042
5 Held to maturity	1,323	1,273	(50)
6 Total liabilities	68,706	77,846	9,140
7 Deposits	59,954	64,420	4,466
8 Non-interest bearing	16,343	20,598	4,255
9 Interest bearing	43,611	43,822	211
10 Total equity	10,391	11,830	1,439
11 Net interest margin	(FY10) 3.24%	(FY11) 3.38%	0.14%
12 Non-performing assets	1,142	782	(360)
13 Non-performing assets to total assets*1	1.15%	0.70%	(0.45%)

*1 Excluding FDIC covered assets

UnionBanCal Corporation 3 (FY12 Q1/US GAAP)

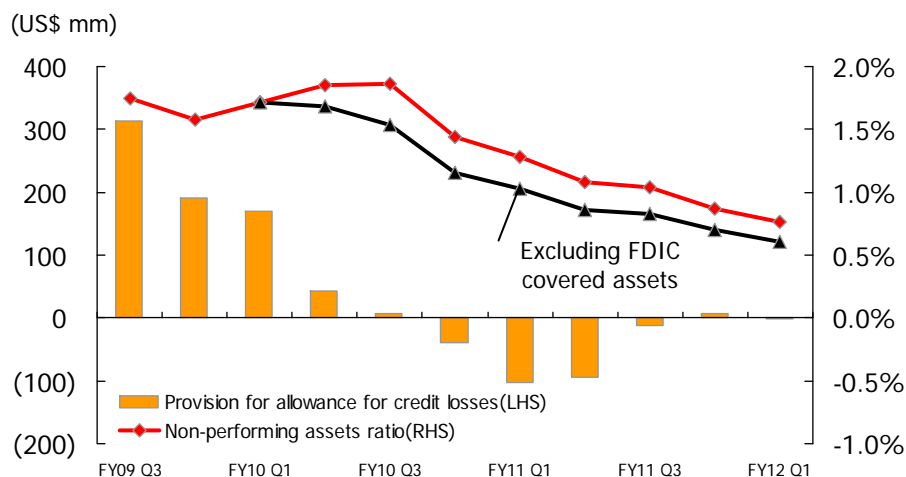


- Solid financial results though reversal of provision for credit losses decreased. Posted US\$195 mm net income

(US\$ mm)			
	FY11 Q1	FY12 Q1	Change
1 Total revenue	858	855	(3)
2 Non-interest expense	615	614	(1)
3 Pre-tax, pre-provision income	243	241	(2)
4 Provision for loan losses*1	(102)	(1)	101
5 Net income	235	195	(40)
6 Net income (excl. related to privatization and non-continuing businesses)	238	201	(37)

*1 Negative figures are reversal

Provision for allowance for credit losses, NPA ratio



FY12 Q1 Key Points

● Loans balance increased

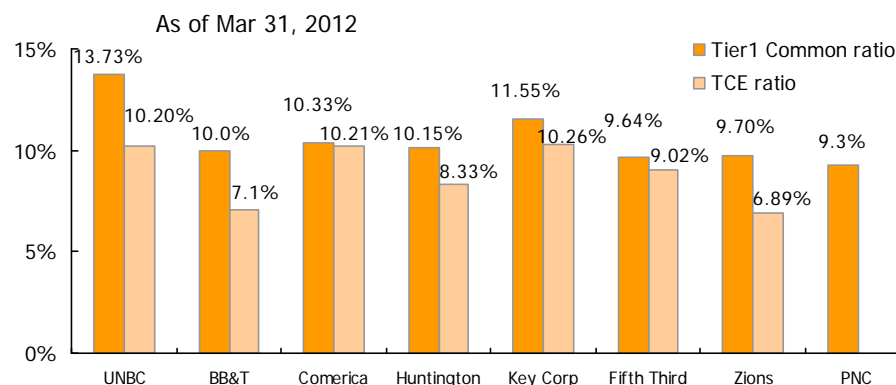
- Avg. Loans balance: US\$54.1 bn (+12.1% from FY11 Q1)
- Avg. Residential mortgage balance: US\$19.8 bn (+11.3% from FY11 Q1)
- Avg. interest bearing deposits balance: US\$44.3 bn (+4.7% from FY11 Q1)
- Net interest margin: 3.27% (-0.22 %points from FY11 Q1)

● NPA ratio*2 further declined

- Non-performing assets balance: US\$5580 mm*2 (0.61%*2 of total assets)
- Allowance for credit losses: US\$835 mm (144.0% of Nonaccrual loans)

*2 Excluding FDIC covered assets

Comparison of core capital ratio*2 with peers



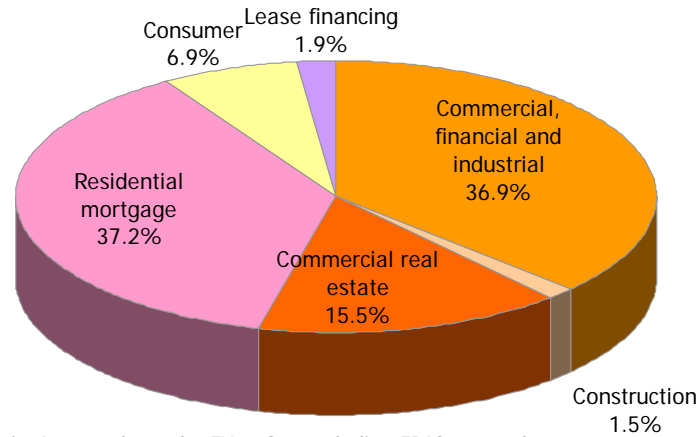
(Source) Company disclosures

*2 BB&T: BB&T Corporation, Comerica: Comerica Incorporated, Huntington: Huntington Bancshares Incorporated, Key Corp: Key Corp Ltd, Fifth Third: Fifth Third Bancorp, Zions: Zions Bancorporation, PNC: The PNC Financial Services Group, Inc.

UnionBanCal Corporation 4 (US GAAP)

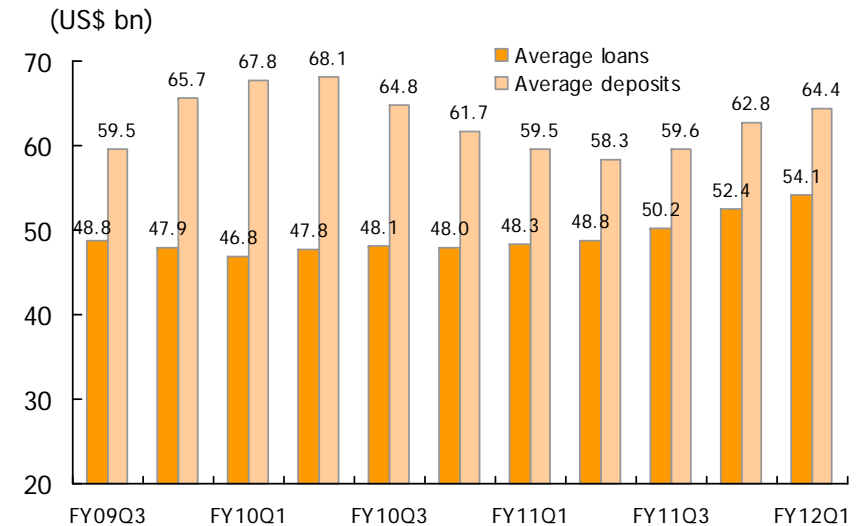


Loan portfolio*¹ as of FY12 Q1

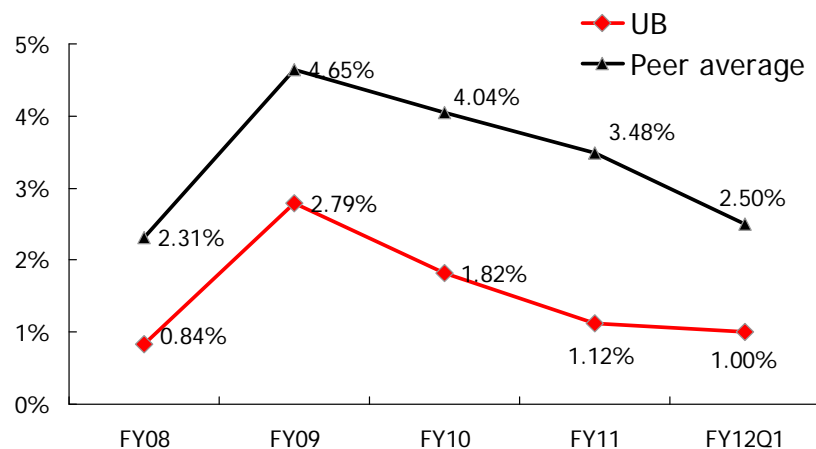


*1 Average loans for FY12 Q1, excluding FDIC covered assets

Trends in average loans and deposits

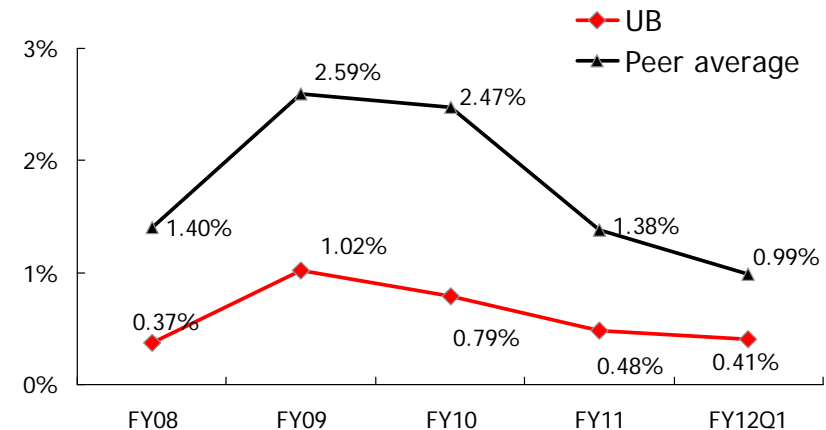


NPL/total loans



(Source) SNL and company reports

Net Charge-offs/average loans



(Source) SNL and company reports

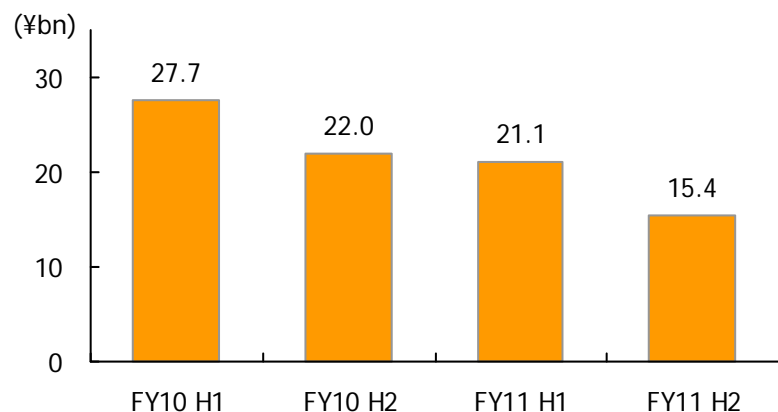
FY11 Key Points

(¥bn)

	FY10	FY11	Change
1 Operating revenue	300.6	281.2	(19.3)
2 Operating expenses	381.7	252.2	(129.5)
3 Ordinary profits (losses)	(80.5)	29.5	110.1
4 Net income (losses)	(106.8)	28.7	135.5

- **Operating revenue down ¥19.3 bn from FY10**
 - Revenue from cashing and finance operations declined but revenue from shopping transaction increased steadily
- **Operating expenses down ¥129.5 bn from FY10**
 - Costs related to loan losses and others decreased by 84.3% y-o-y because enough provision for interest repayment was set aside last fiscal year and loan portfolio improved
- **Net income ¥28.7 bn (up ¥135.5 bn from FY10)**
 - Net income returned to profit due to a significant decrease in costs related to loan losses

Interest repayment



Allowance for losses from reimbursement of loan payments
: ¥99.2 bn (as of end Mar 12)

Risk management*1

(¥bn)

	End Mar 11	End Mar 12
1 Bankruptcies	13.5	13.8
2 NPLs	180.9	167.1
3 Loans with mitigated terms	92.6	85.2
4 Total	287.2	266.1

*1 For Accounts receivable from cardholders and Commercial loans

Consolidated Balance Sheets

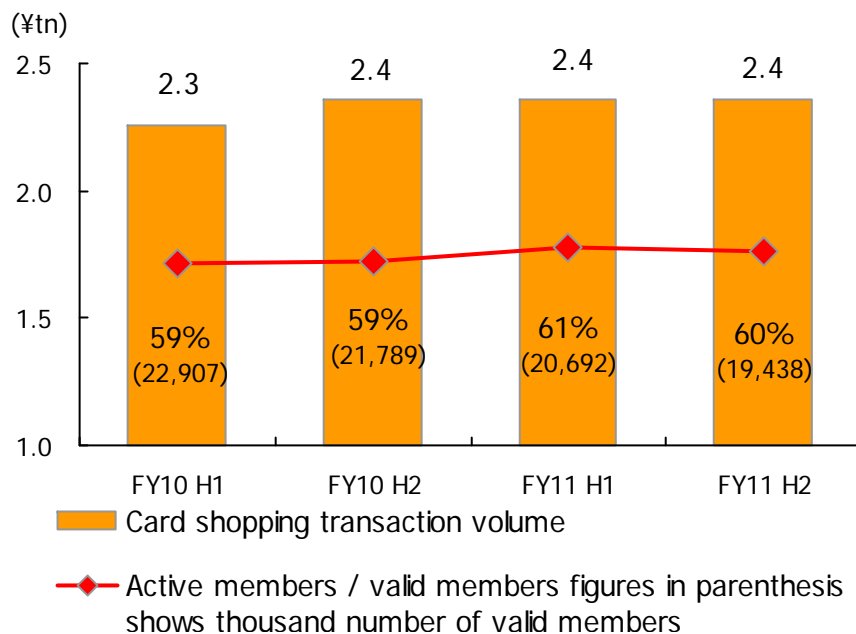
		(¥bn)		
		End Mar	End Mar	
		11	12	Change
1	Cash and time deposit	29.7	22.7	(7.0)
2	Accounts receivable from cardholders	669.1	721.4	52.3
3	Commercial loans	756.2	623.6	(132.5)
4	Guarantee contracts receivable	914.5	802.5	(111.9)
5	Allowance for doubtful accounts (including fixed)	(184.7)	(173.4)	11.2
6	Tangible fixed assets	33.4	33.2	(0.1)
7	Other assets	258.6	285.6	26.9
8	Total assets	2,477.1	2,316.0	(161.1)
9	Notes and accounts payable to affiliated stores	220.8	250.0	29.1
10	Credit guarantee obligation advances	914.5	802.5	(111.9)
11	Interest-bearing debt *1	840.0	720.3	(119.6)
12	Allowance for losses from reimbursement of loan payments	136.7	99.2	(37.4)
13	Other liabilities	233.2	282.5	49.2
14	Total liabilities	2,345.3	2,154.7	(190.6)
15	Total net assets	131.7	161.2	29.4
16	Total liabilities and net assets	2,477.1	2,316.0	(161.1)

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable
+ Commercial papers + Lease obligations

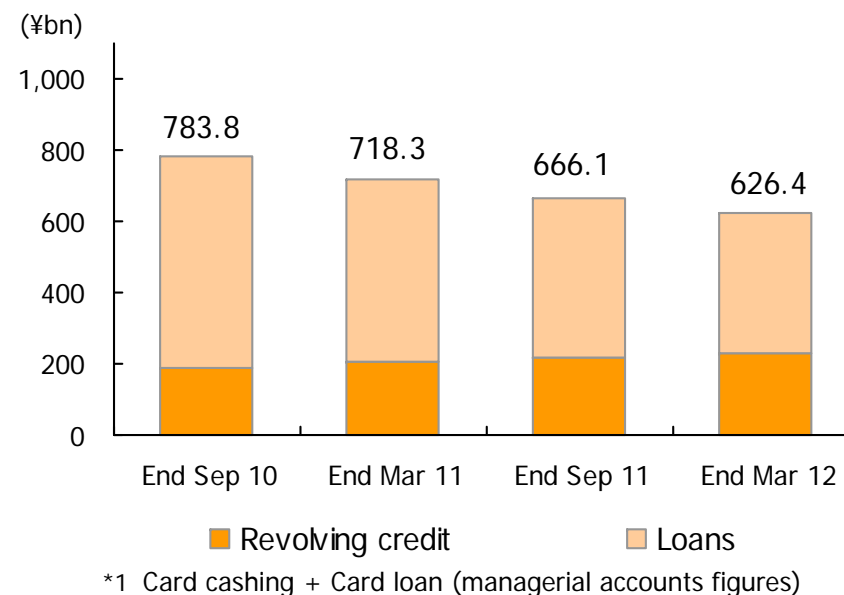
Consolidated Statements of Operations

		(¥bn)			
		FY10	FY11	%Change	Change
1	Credit card revenue	226.8	217.4	(4.1)	(9.3)
2	Card shopping	151.6	160.8	6.0	9.1
3	Card cashing	75.1	56.5	(24.6)	(18.5)
4	Loan	23.8	17.4	(26.6)	(6.3)
5	Guarantee revenue	14.0	10.6	(24.0)	(3.3)
6	Other revenue	34.5	34.3	(0.6)	(0.2)
7	Finance revenue	1.3	1.2	(4.3)	(0.0)
8	Total	300.6	281.2	(6.4)	(19.3)
9	Personnel cost	34.0	34.2	0.7	0.2
10	General expenses	181.3	183.1	0.9	1.7
11	Expenses related to loan losses and others	152.6	23.8	(84.3)	(128.8)
12	Total G&A	368.0	241.2	(34.4)	(126.7)
13	Financial expenses	13.7	10.9	(20.4)	(2.8)
14	Total operating expenses	381.7	252.2	(33.9)	(129.5)
15	Operating profits (losses)	(81.1)	29.0	-	110.2
16	Non-operating gains (losses)	0.5	0.4	(14.8)	(0.0)
17	Ordinary profits (losses)	(80.5)	29.5	-	110.1
18	Extraordinary gains (losses)	(16.0)	(0.7)	(95.3)	15.3
19	Income taxes	10.1	0.0	(99.3)	(10.1)
20	Net income (losses)	(106.8)	28.7	-	135.5

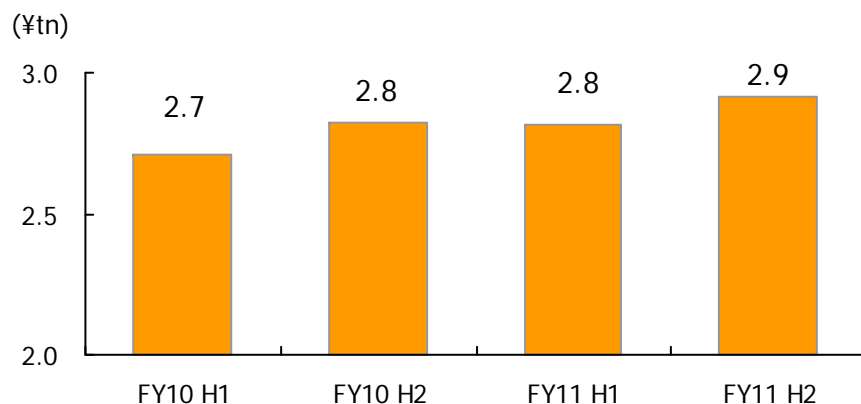
Issuing business



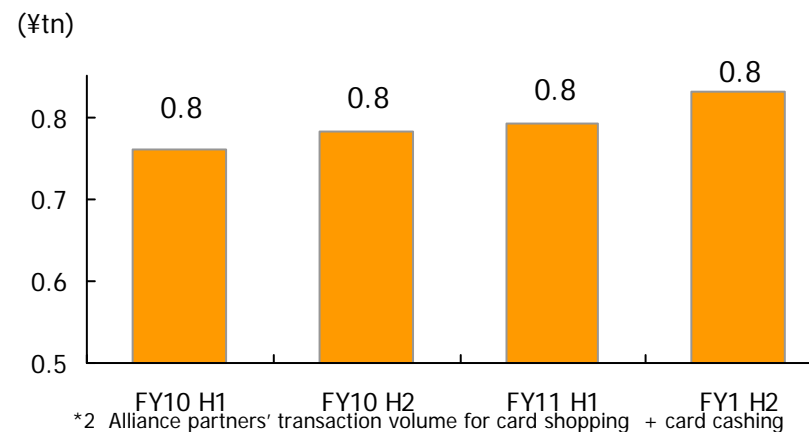
Balance of loans*¹ and revolving credit



Acquiring volume of card shopping



Volume*² of processing business



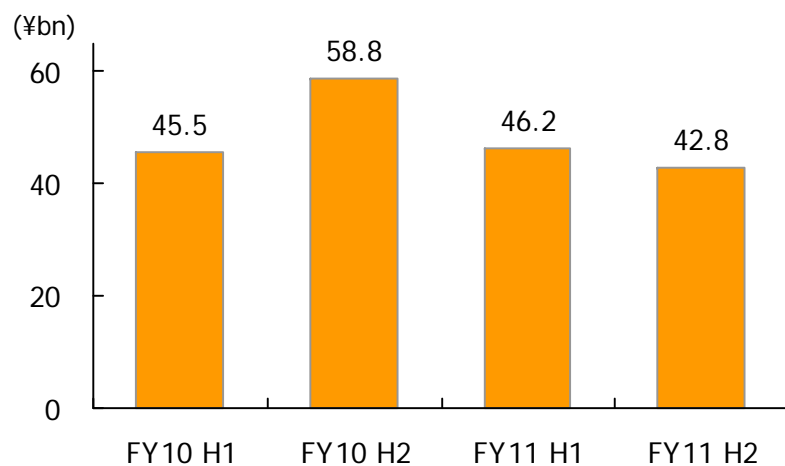
FY11 Key points

- **Operating revenue down 14.4% from FY10**
 - Drop in loan business revenue from decrease in loan balance due to consumer finance market contraction and from the loan interest rate decline
- **Operating expenses down ¥251.0 bn from FY10**
 - Provision for interest repayment losses declined significantly by 194.6 bn and provision of bad debts decreased by ¥43.4 bn from FY10
 - Other operating expenses decreased by ¥14.5 bn from FY10 through cost cutting

(¥bn)

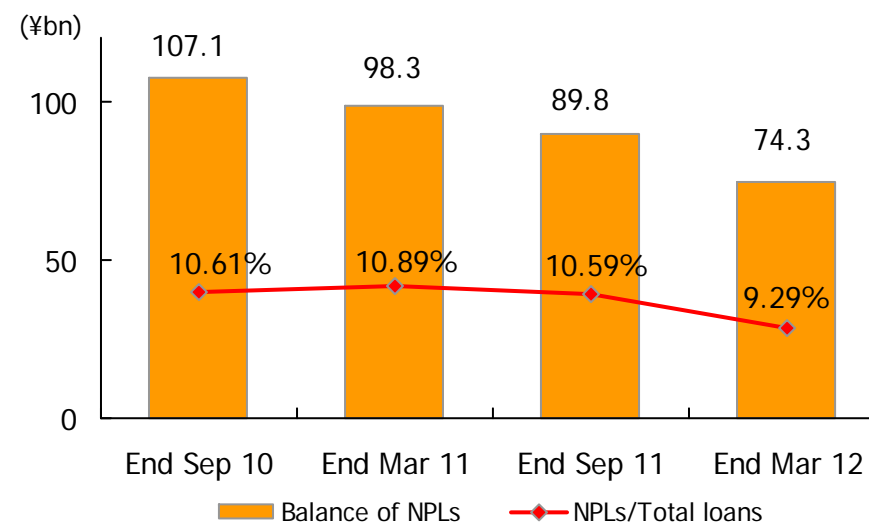
	FY10	FY11	Change
1 Operating revenue	245.8	210.4	(35.3)
2 Operating expenses	430.6	179.5	(251.0)
3 Operating income	(184.7)	30.8	215.6
4 Ordinary income	(183.5)	32.2	215.7
5 Net income	(202.6)	21.4	224.1

Interest repayment*1 (non-consolidated)

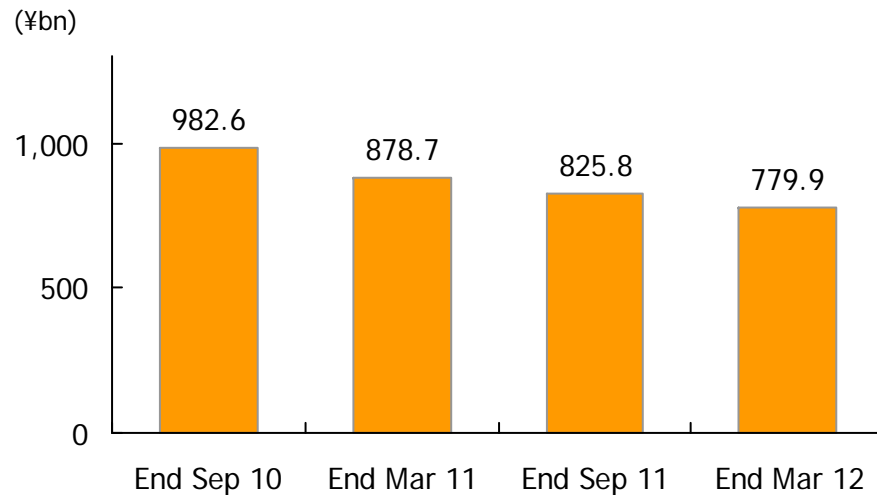


*1 Cash out base

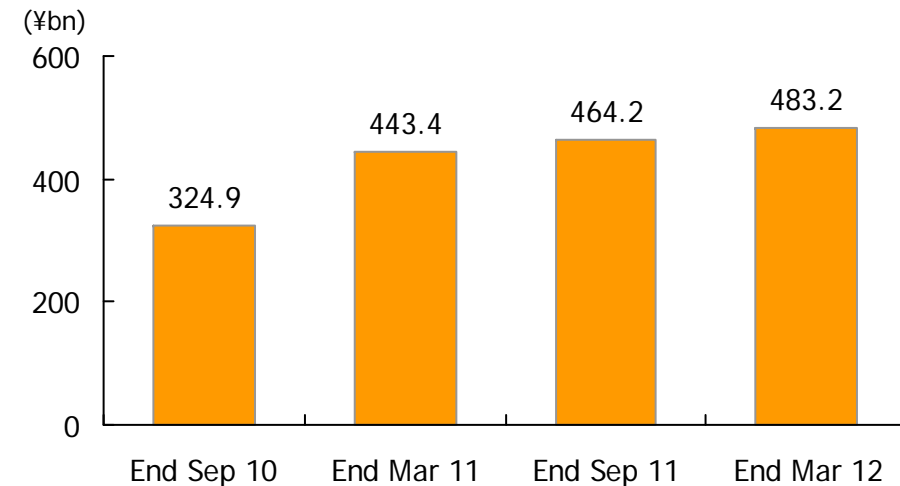
Non-performing loans (non-consolidated)



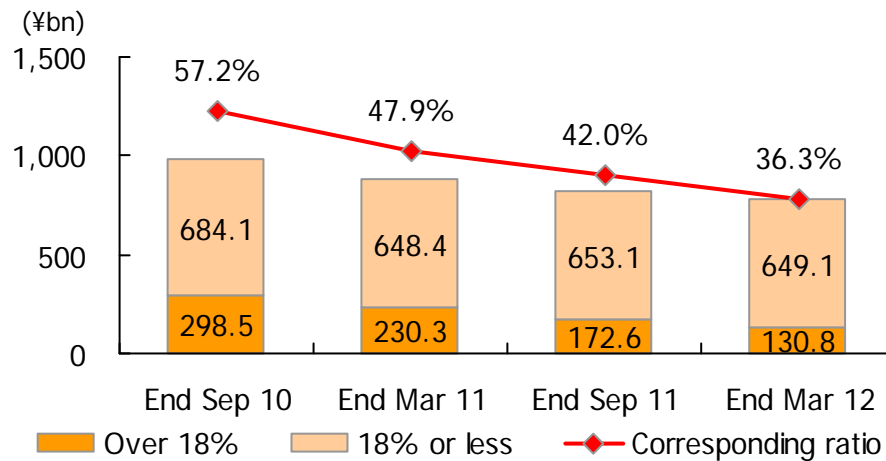
Unsecured consumer loans (non-consolidated)



Guaranteed receivables (non-consolidated)



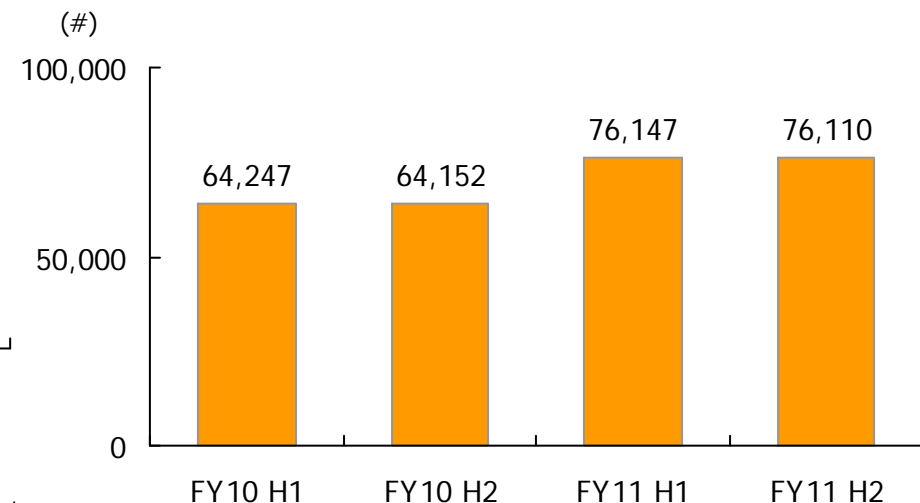
Loans by interest^{*1} / Corresponding ratio^{*2} (non-consolidated)



*1 Unsecured loan for customers

*2 Ratio of customers in breach of the regulation: population = all customer accounts

New loan customers (non-consolidated)



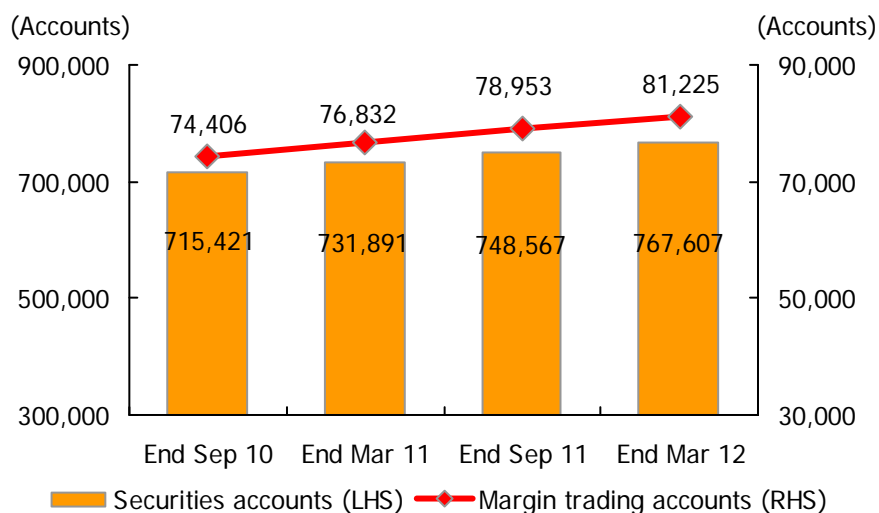
(¥bn)

		FY10	FY11	Change
1	Operating revenue	14.0	12.3	(1.6)
2	Commissions	8.7	7.2	(1.4)
3	Interest income (a)	5.3	5.0	(0.2)
4	Interest expenses (b)	1.4	1.6	0.1
5	Net interest income (a-b)	3.8	3.4	(0.4)
6	Operating expenses	8.1	7.7	(0.4)
7	Ordinary profits	4.4	3.0	(1.3)
8	Net income	0.5	1.5	0.9

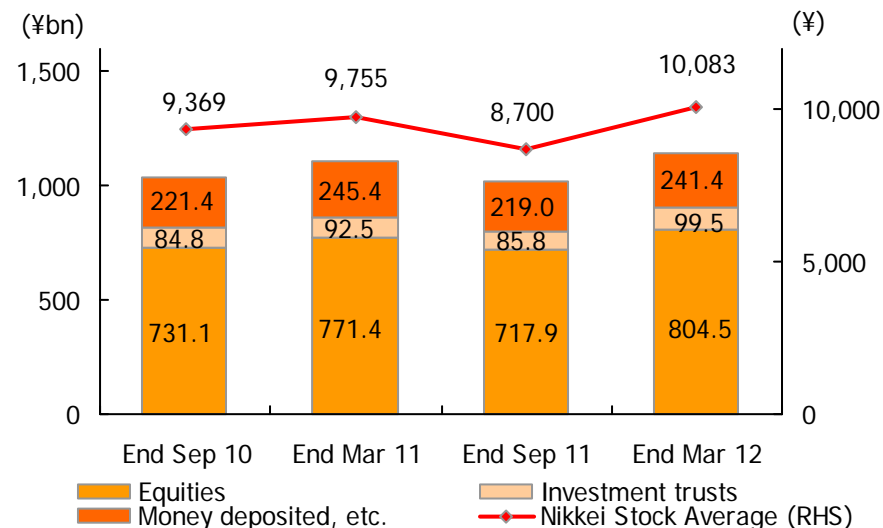
FY11 Key points

- **Ordinary profits down 30% from FY10**
 - Operating revenue declined 12% from FY10 mainly due to the decline in equity commissions
 - Operating expenses declined 5% from FY10 with completion of amortization for large scale systems and decrease in fixed costs by termination of Proprietary Trading System (PTS)
- **Net income up ¥0.9bn from FY10**
 - Due to the ¥3.1 bn advance posted as allowance for bad debt in FY10, which resulted from failed settlement for transactions after the earthquake, net income increased
- **Number of accounts and assets on deposit, both gained from FY10, along with the market recovery**

Number of accounts



Assets on deposit



Consumer finance



● Mobit

(Accounted for by the equity method)

(¥bn)

	FY10	FY11	Change
1 Operating revenue	34.7	31.1	(3.5)
2 Operating income	6.5	9.7	3.1
3 Ordinary profits	6.5	9.7	3.1
4 Net income	4.5	5.3	0.8
5 Balance of loans outstanding	180.9	168.2	(12.6)
6 Number of accounts (thousands)	256	263	7
7 Avg. acc. balance (thousand yen)	704	637	(67)

● JACCS

(Accounted for by the equity method)

(¥bn)

	FY10	FY11	Change
1 Operating revenue	116.2	107.3	(8.9)
2 Operating expenses	113.1	96.4	(16.7)
3 Ordinary profits	5.4	13.2	7.8
4 Net income	4.3	6.8	2.5

FY11 Key points

- **Operating revenue down ¥3.5bn (-10%) from FY10**
 - Balance of loans outstanding decreased mainly due to Revised Money Lending law
- **Net income up ¥0.8 bn (+18%) from FY10**
 - Increased net income through a reduction in expenses to offset decline of operating revenue

FY11 Key points

- **Operating revenue down ¥8.9bn (-7.6%) from FY10**
 - Operating revenue down from FY10 mainly due to decreases in card cashing outstanding caused by Revised Money Lending law
- **Net income up ¥2.5bn (+55%) from FY10**
 - Operating expenses decreased significantly due to declines in depreciation of the main system and costs related to credit losses. As a result, net income significantly increased from FY10

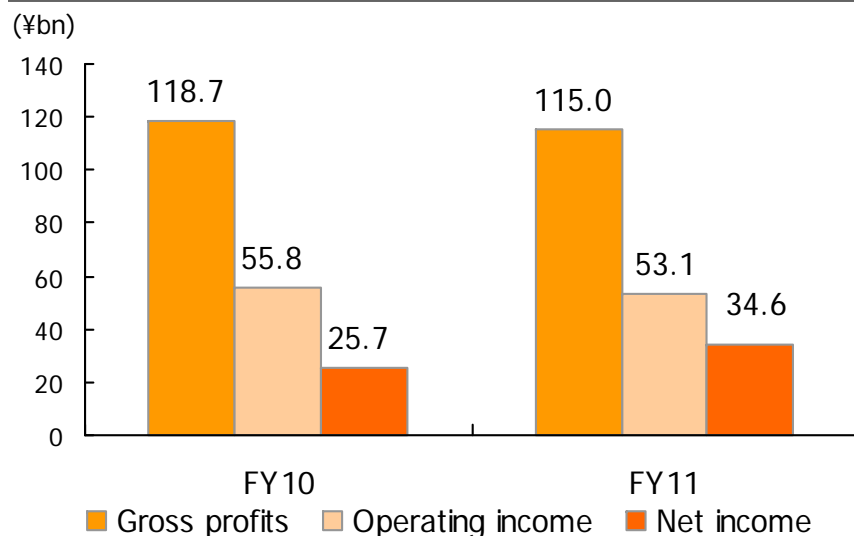
(¥bn)

	FY10	FY11	Change
1 Gross profits	118.7	115.0	(3.6)
2 Operating expenses	62.8	61.9	(0.9)
3 Operating income	55.8	53.1	(2.7)
4 Net income	25.7	34.6	8.8

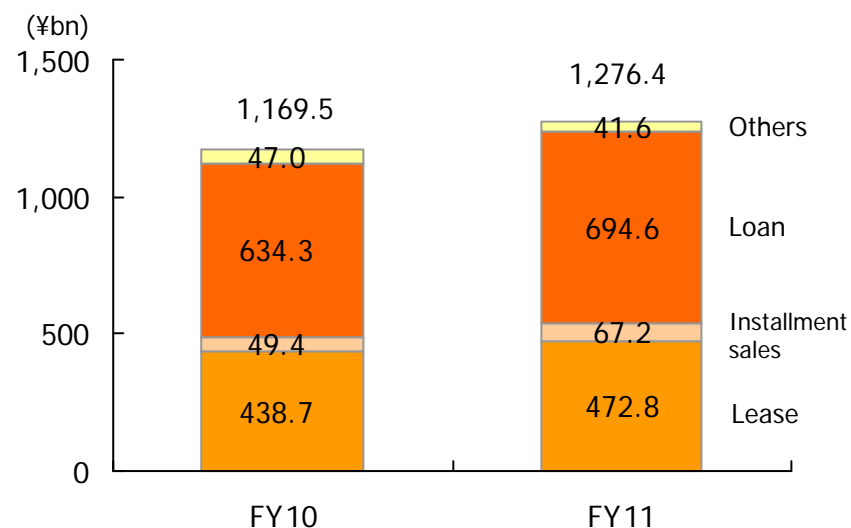
FY11 Key Points

- **New assets acquired up by 9.1% from FY10**
 - Provided value added products and services and proposal based marketing focused on customer needs
- **Operating income down 4.9% from FY10**
 - Developed sales focused on profitability
 - Financial expenses decreased resulting from lower funding costs
 - Expenses for Non-performing asset decreased due to stringent credit management
- **Net income up 34.5% from FY10 to ¥34.6 bn partly due to reversal gains from allowance for earthquake related credit losses, and marked a new record high**

Trends in income



New assets acquired



Asset management



● Mitsubishi UFJ Asset Management

(Consolidated subsidiary)

(¥bn)

	FY10	FY11	Change
1 Operating revenue	48.6	47.6	(1.0)
2 Operating expenses	38.9	39.2	0.3
3 Operating income	9.7	8.3	(1.3)
4 Net income	6.3	5.1	(1.2)
5 Investment trust management balance (¥ tn)	6.8	6.5	(0.3)
6 Equity (¥ tn)	6.2	5.9	(0.3)
7 Bond (¥ tn)	0.6	0.6	0.0

● KOKUSAI Asset Management

(Consolidated subsidiary)

(¥bn)

	FY10	FY11	Change
1 Operating revenue	53.2	42.9	(10.2)
2 Operating expenses	36.5	30.7	(5.8)
3 Operating income	16.6	12.2	(4.3)
4 Net income	10.3	7.4	(2.9)
5 Investment trust management balance (¥ tn)	4.4	3.4	(1.0)
6 Equity (¥ tn)	4.0	3.0	(1.0)
7 Bond (¥ tn)	0.5	0.5	0.0

FY11 Key points

- The balance of investment trust as of the end Mar 12 decreased by ¥0.3 tn to ¥6.5 tn from end Mar 11. Inflow of funds, particularly towards the Mitsubishi UFJ Emerging Bond Fund (Currency selection type), was offset by outflow of funds, such as the PIMCO Global High Yield Fund (Monthly distribution type) and by the decline in market value of assets
- Operating revenue decreased by ¥1.0 bn from FY10 to ¥47.6 bn, due to the decline in investment trust balance
- Operating income declined by ¥1.3 bn from FY10 to ¥8.3bn

FY11 Key points

- World REIT Open (Monthly settlement type) and U.S. High Yield Bond Open (Currency selection type) performed strong, however larger outflow continued from core fund Global Sovereign Open (Monthly settlement type) and the decline in market value of assets resulted in decrease of investment trust balance by ¥1.0 tn from end Mar 11 to ¥3.4 tn
- Operating revenue decreased by ¥10.2 bn from FY10 to ¥42.9 bn, due to the decline in investment trust balance
- Operating income down by ¥4.3 bn from FY10 to ¥12.2 bn

Business Segment Information

Profits by business segment

Consolidated



MUFG

(¥bn)

	FY10		FY11		Change	
	(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1 Gross profits* ¹	3,523.0	100%	3,593.5	100%	70.5	2%
2 Retail	1,348.4	38%	1,274.1	35%	(74.3)	(6)%
3 Domestic	900.7	26%	884.8	25%	(15.9)	(2)%
4 Global	605.3	17%	653.1	18%	47.8	8%
5 UNBC	267.2	8%	252.0	7%	(15.2)	(6)%
6 Trust Assets	148.6	4%	140.5	4%	(8.1)	(5)%
7 Global Markets, Others	520.1	15%	641.1	18%	121.0	23%

(¥bn)

	FY10		FY11		Change	
	(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1 Net operating profits* ¹	1,395.0	100%	1,494.8	100%	99.8	7%
2 Retail	403.3	29%	370.5	25%	(32.8)	(8)%
3 Domestic	436.5	31%	437.1	29%	0.6	0%
4 Global	231.3	17%	255.0	17%	23.7	10%
5 UNBC	93.9	7%	79.0	5%	(14.9)	(16)%
6 Trust Assets	60.5	4%	53.2	4%	(7.3)	(12)%
7 Global Markets, Others	263.5	19%	379.0	25%	115.6	44%

*1 Managerial accounts basis

BTMU (consolidated) and MUTB (consolidated)

(¥bn)

FY11	BTMU (Consolidated)		MUTB (Consolidated)	
	(¥bn)	(% of total)	(¥bn)	(% of total)
1 Gross profits* ¹	2,507.0	100%	399.0	100%
2 Retail	652.5	26%	73.5	18%
3 Domestic	693.6	28%	134.1	34%
4 Global	616.8	25%	-	-
5 UNBC	252.0	10%	-	-
6 Trust Assets	-	-	108.1	27%
7 Global Markets, Others	544.1	22%	83.3	21%

(¥bn)

FY11	BTMU (Consolidated)		MUTB (Consolidated)	
	(¥bn)	(% of total)	(¥bn)	(% of total)
1 Net operating profits* ¹	1,181.9	100%	163.9	100%
2 Retail	193.2	16%	6.9	4%
3 Domestic	335.0	30%	85.1	52%
4 Global	253.9	21%	-	-
5 UNBC	79.0	7%	-	-
6 Trust Assets	-	-	38.9	24%
7 Global Markets, Others	379.8	32%	33.0	20%

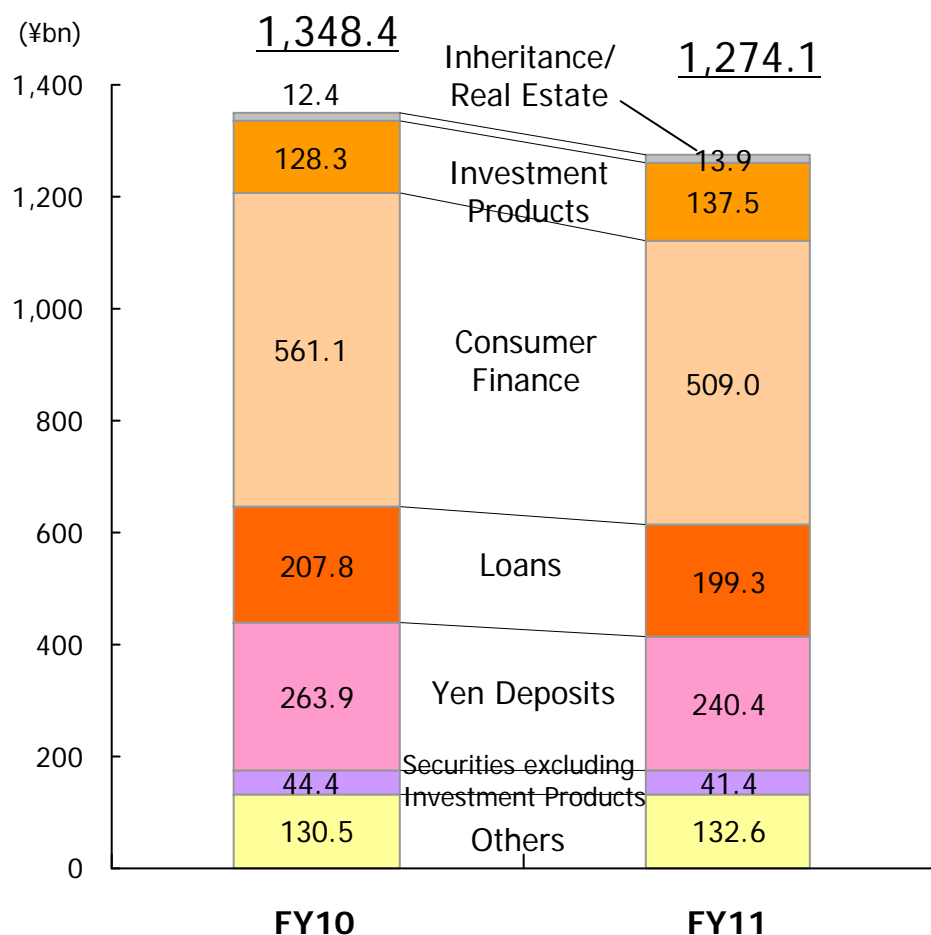
Retail – Gross profits, Net operating profits

Consolidated

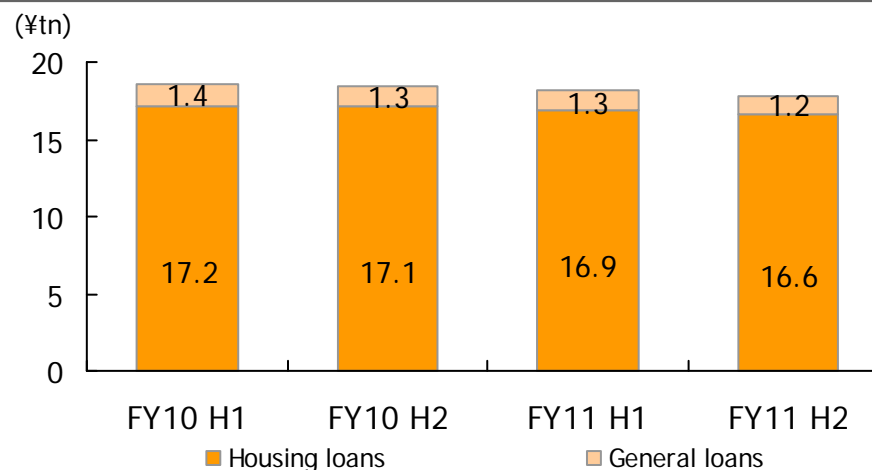


- Gross profits down 6%, net operating profits down 8% from FY10
- Consumer finance revenue and yen deposits revenue decreased, while revenue from investment product sales rose 7% from FY10 on steady sales increase

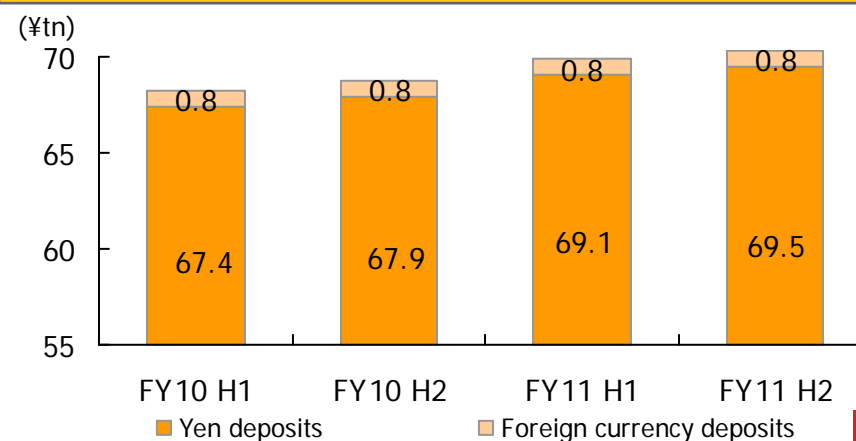
Consolidated gross profits



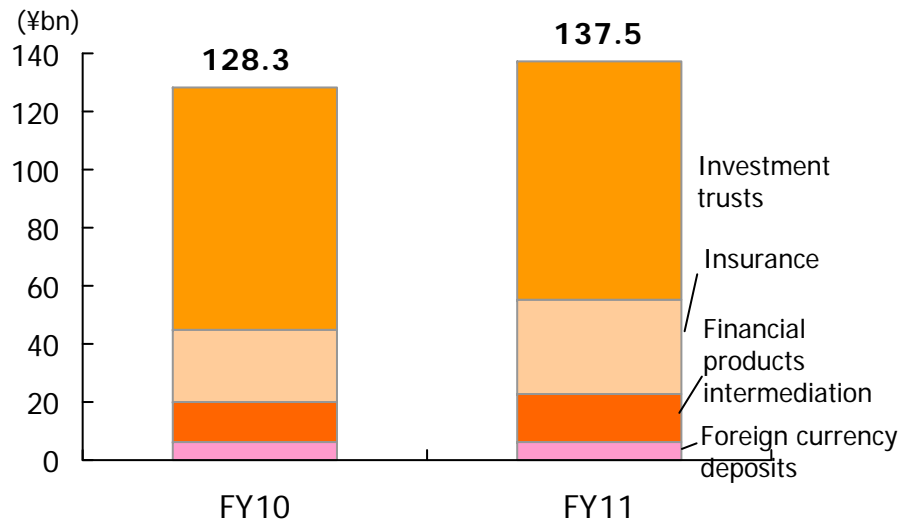
Average retail lending balance



Average retail deposit balance



Income from investment products



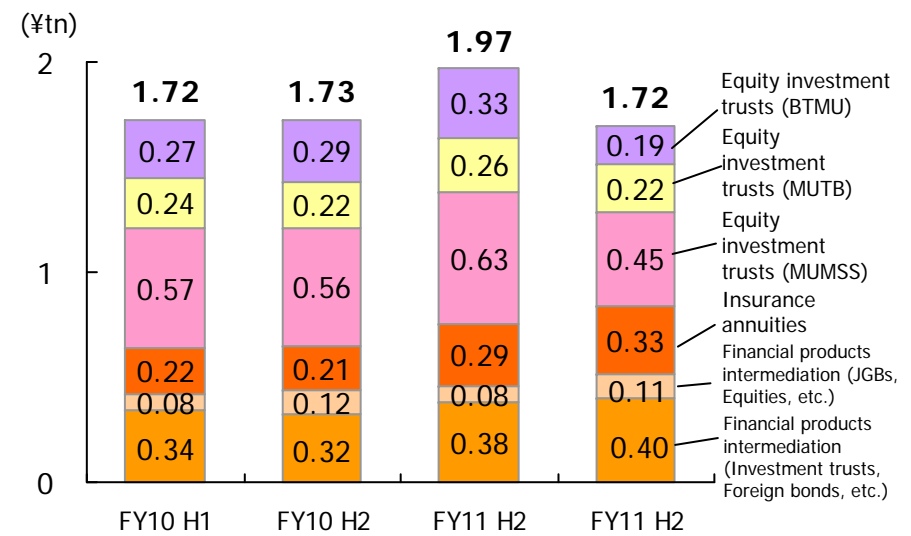
FY11 results: Gross profits ¥137.5 bn (up ¥9.2 bn from FY10)

- Gross profits up with steady increase in insurance and financial products intermediation. Investment product sales rose to ¥3.7 tn and renewed the highest in MUFG history
- Customer account balances up mainly due to the sales increase in insurance annuities and financial products intermediation

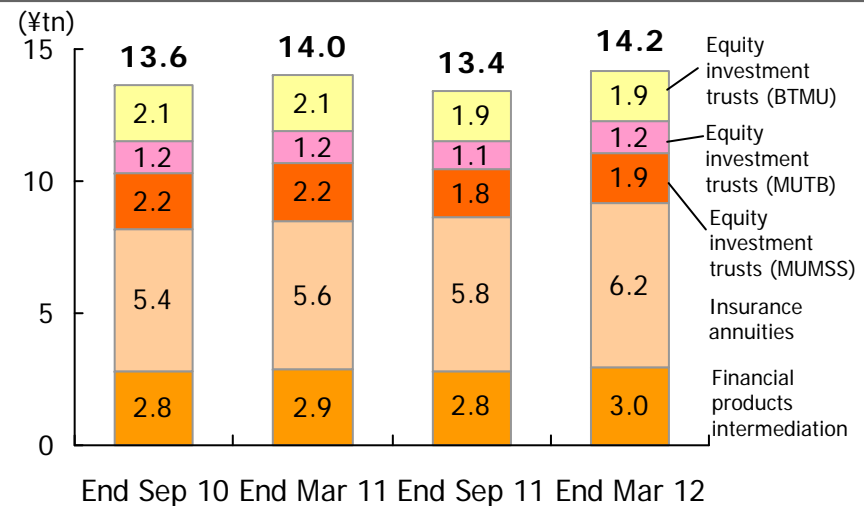
FY12 plans:

- Approach customers with potential asset management needs through segment strategy promotion
- Manage timely introduction of products to meet changes in the environment, market situation and customer needs including needs to find alternative investments for proceeds from redemption of JGB for retail investors

Investment product sales



Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



End Sep 10 End Mar 11 End Sep 11 End Mar 12

*1 Financial products intermediation balance includes referrals



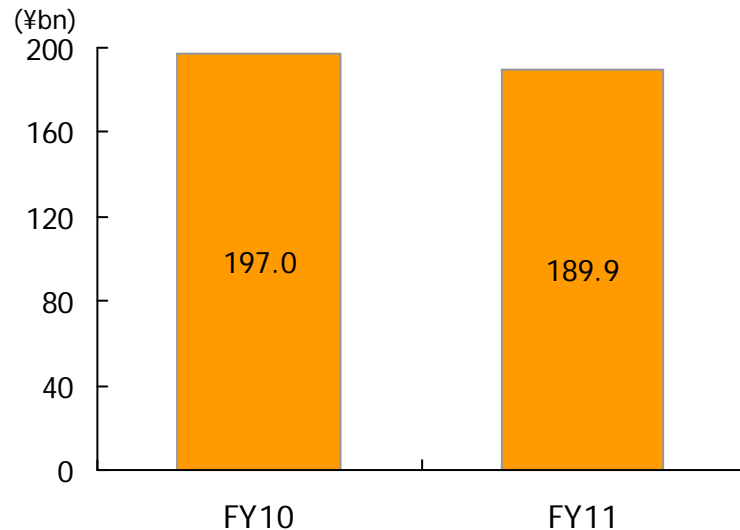
- Incrementally increased the number of sales personnel and locations handling the products since the full deregulation in Dec 2007
- Enhanced product lineup mainly of whole-life insurance which also serves as savings

Type of product		No. of products handled* ¹	Timing of lifting of ban on sales by banks	No. of locations handling products* ²	Persons responsible for sales* ³
Single-premium	Insurance annuities for investment purposes	5	Oct 2002	483 (as of end Mar 12)	Around 6,800 including insurance planners, senior financial planners and financial planners, etc.
	Fixed insurance annuities	6			
	Whole-life insurance	9	Dec 2005		
	Health and nursing care insurance	4			
Periodic premium	Whole-life insurance	5	Dec 2007	448 (as of end Mar 12)	463 insurance planners and around 4,000 bank staff (as of end Mar 12)
	Term and income security insurance	1			
	Endowment insurance	1			
	Educational insurance	1			
	Health insurance	3			
	Cancer insurance	3			
	Fixed insurance annuities	2	Same as Single-premium		
Auto insurance		2	Handling only on internet banking		

*1 As of end Mar 12 *2 Multiple branches/offices conducting sales at the same location counted as one location

*3 The number of insurance planners represents those assigned to sales locations

Income from housing loans



(Note) Housing loans include funds for construction of housing for rent

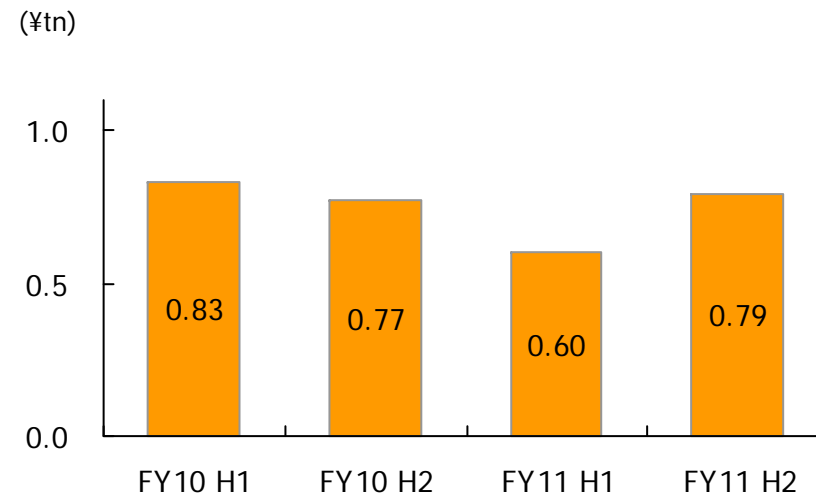
FY11 results: Gross profits ¥189.9 bn (down ¥7.2 bn from FY10)

- New housing loans extended in FY11 H2 recovered over FY10 H2 due to implementation of competitive fixed rate housing loan
- Average balance of housing loans in FY11 H2 declined 3% from FY10 H2 due to decrease in new housing loans extended in FY11 H1

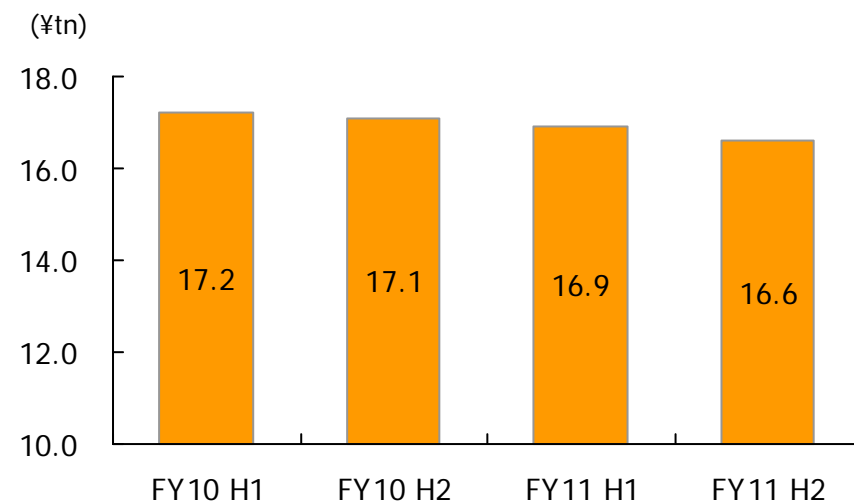
FY12 plans:

- Continue offering competitive fixed rate housing loan product

New housing loans extended

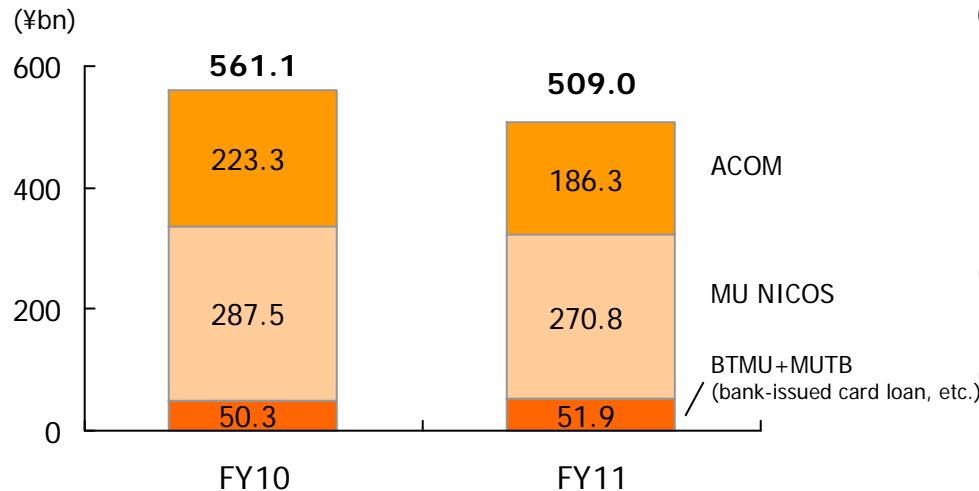


Housing loans: Average balance





Income from consumer finance



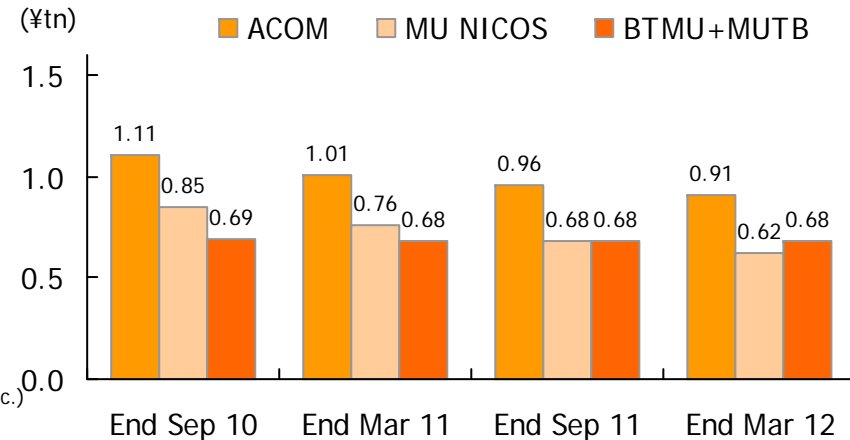
FY11 results: Gross profits ¥509.0 bn
(down ¥52.1 bn from FY10)

- Profits declined mainly due to a decline in loan balances at ACOM and MU NICOS
- Loan balance for “BANQUIC” card loans at commercial bank increased steadily

FY12 plans:

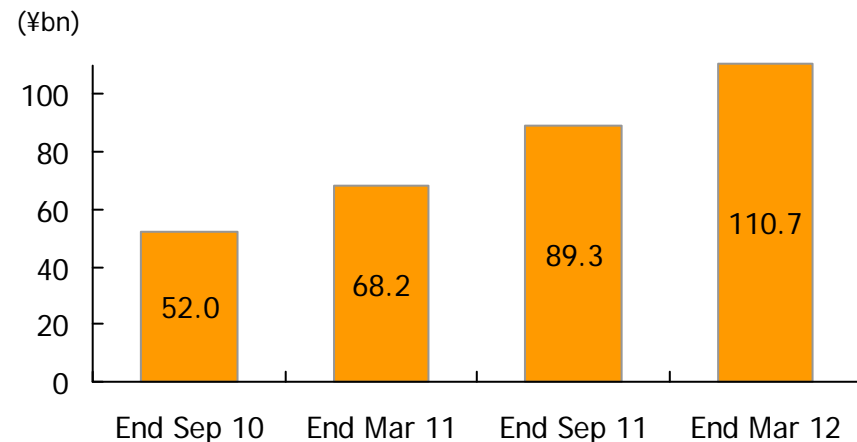
- Focus on increasing new cardholders and loan balance for “BANQUIC” card loans at commercial bank. Improve the convenience and screening model, develop advertising

Change in loan balance



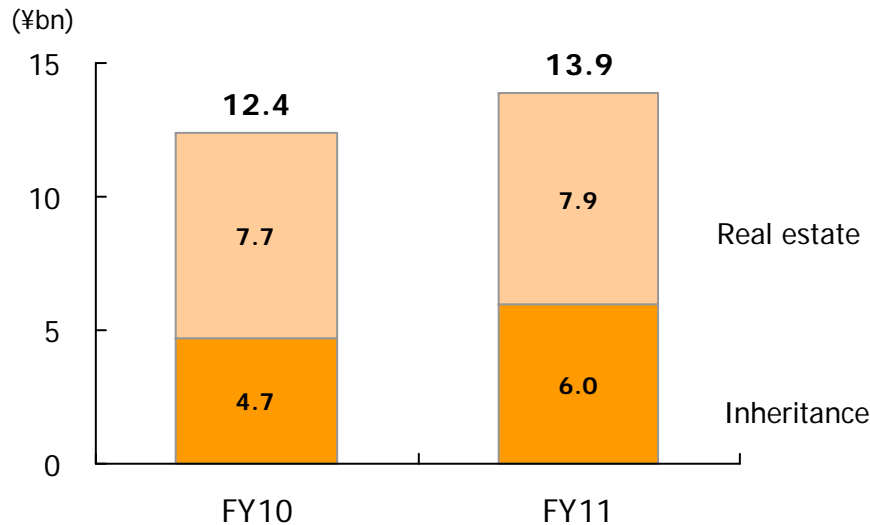
ACOM: Receivables outstanding of loan business and banking business of consolidated basis
 MU NICOS: Operating receivables of card cashing and finance
 BTMU+MUTB : Card loan outstanding, etc.

Change in loan balance of BANQUIC





Inheritance/Real estate income



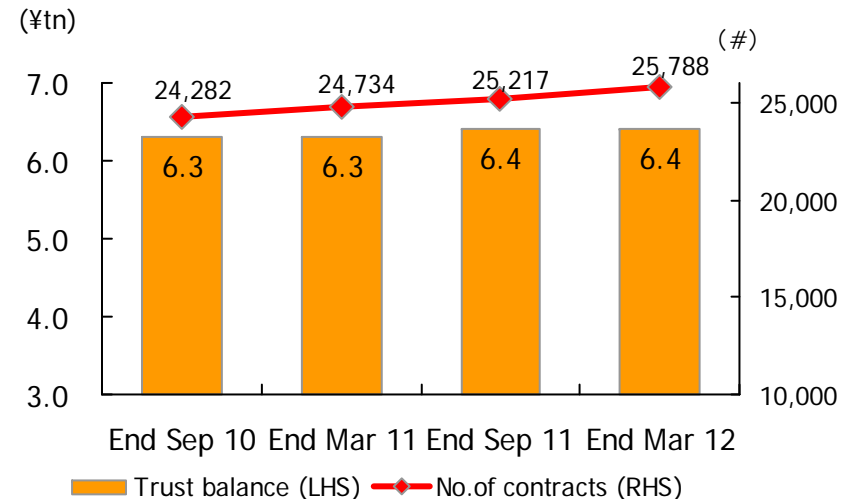
FY11 results: Gross profits ¥13.9 bn (up ¥1.5 bn from FY10)

- Steady increase in number and balance of testamentary trusts
- Inheritance related income increase by 27% up from FY10 due to development of collaboration between commercial and trust bank

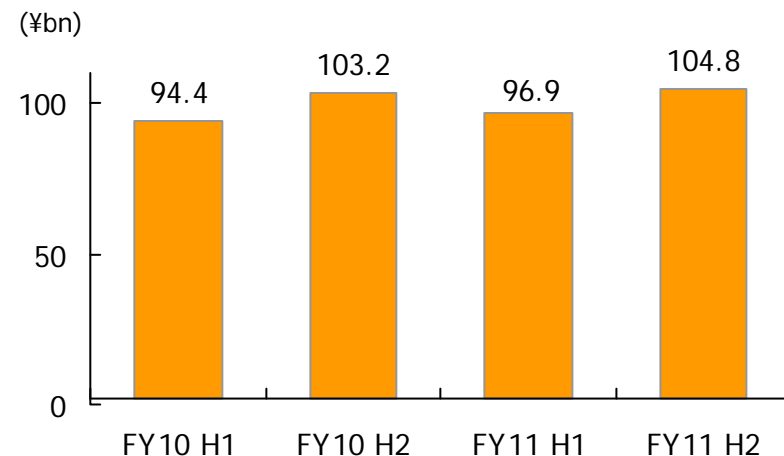
FY12 plans:

- Allocate special staff to give advice on inheritance in each commercial bank area to enhance ability to provide consultation on inheritance/succession needs through collaboration between commercial and trust bank
- Enhance ability to meet real estate related needs arising from asset succession/inheritance mainly through newly established Real Estate Sales Division No. 3 in trust bank

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

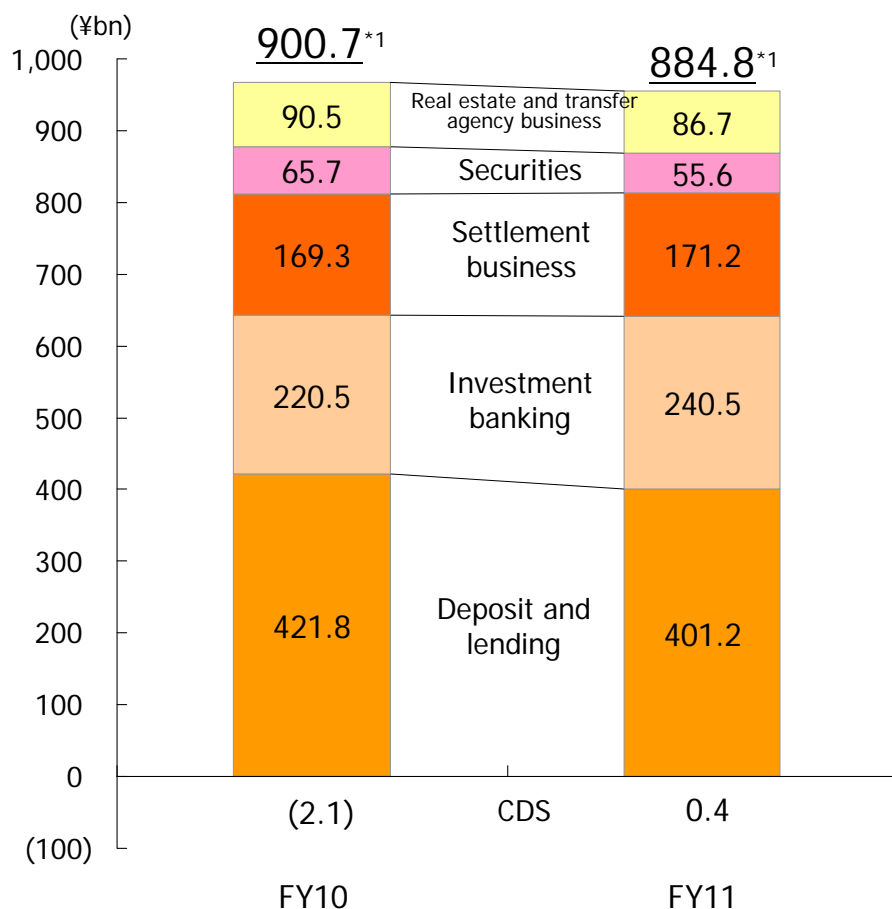
Corporate (domestic) – Gross profits, Net operating profits

Consolidated



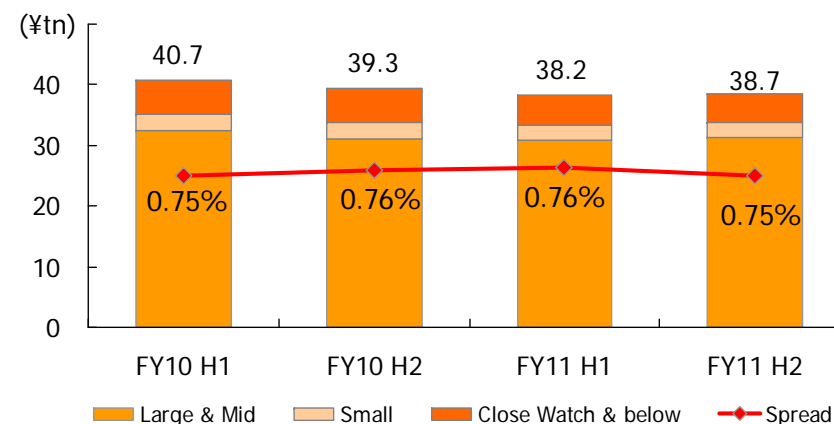
- Though gross profits down 1.8%, recorded almost same level of net operating profits (¥437.1 bn) as FY10 due to cost reduction
- Average loan balance increased by ¥0.4 bn from H1 to H2 of FY11

Consolidated gross profits*1

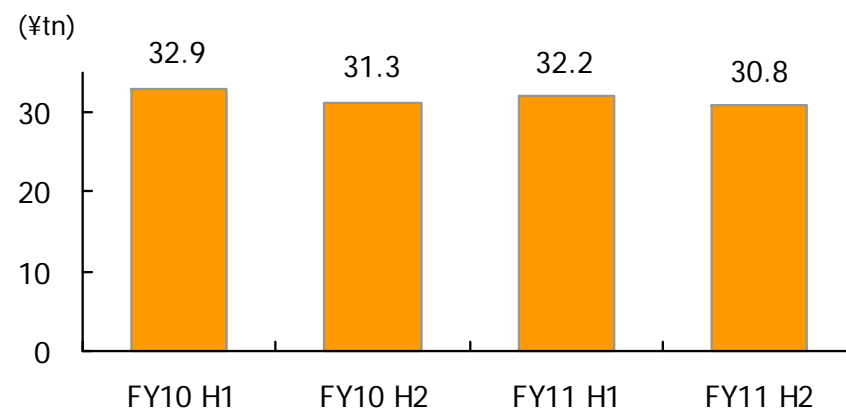


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

Average loan balance and spread

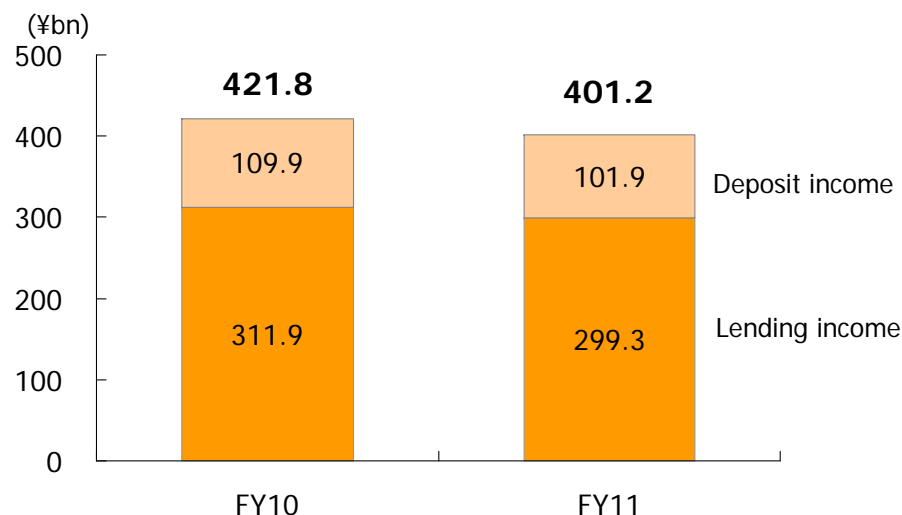


Average yen deposit balance





Deposit and lending income



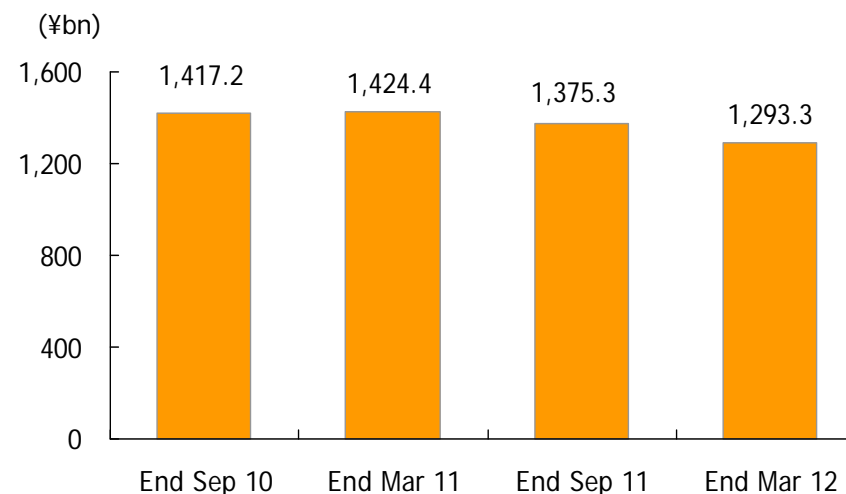
**FY11 results: Gross profits ¥401.2 bn
(down ¥20.6 bn from FY10)**

- Lending income down ¥12.6 bn as lending balance decreased while lending spread was flat
- Deposit income decreased by ¥8.0 bn mainly due to lower interest rate

FY12 plans:

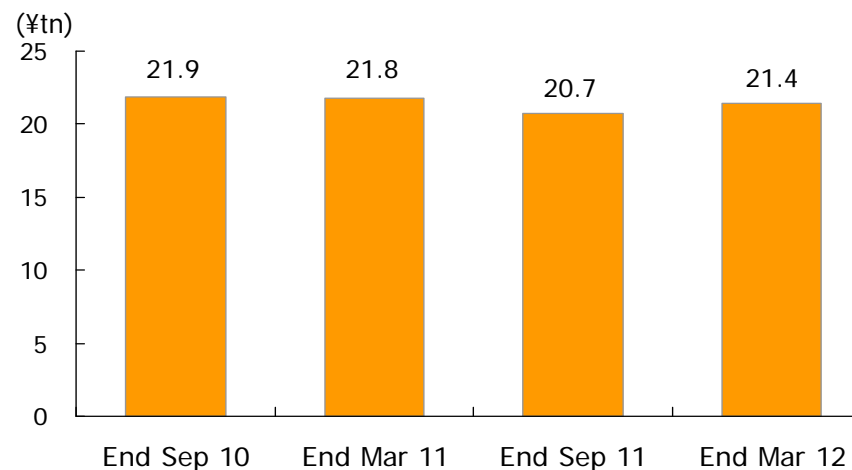
- Capture demands for funds of M&A, business succession, etc.
- Accumulate loan assets with high quality through solution based sales
- Secure appropriate return

Lending via credit guarantee association*1



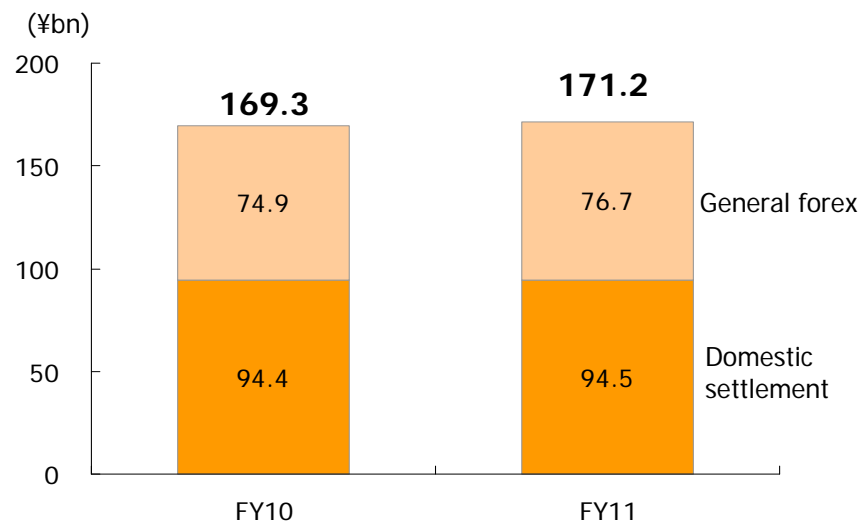
*1 Commercial bank (Excl. Private placement bond)

Lending to SMEs (under BOJ definition)*2



*2 Sum of non-consolidated

Settlement business income



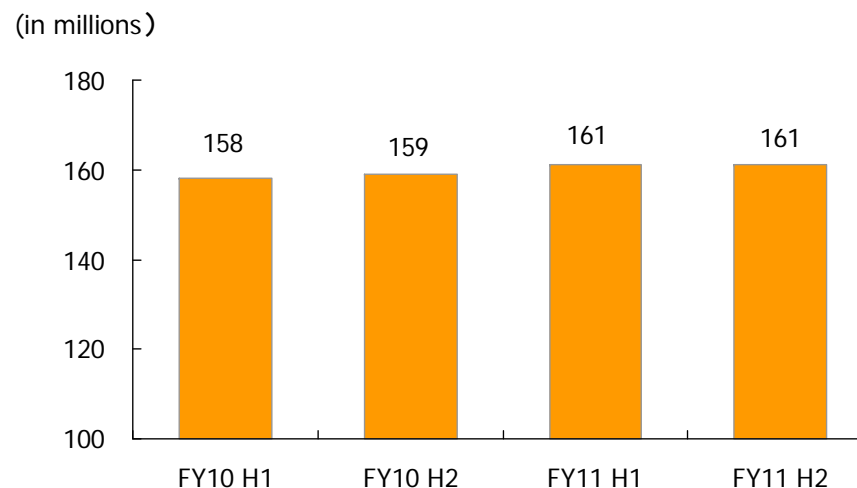
FY11 results: Gross profits ¥171.2 bn
(up ¥1.9 bn from FY10)

- General forex income increased by ¥1.8 bn from FY10 due to an increase of forex handling amount (+17% yoy)
- Domestic outward remittances up 1.7% from FY10

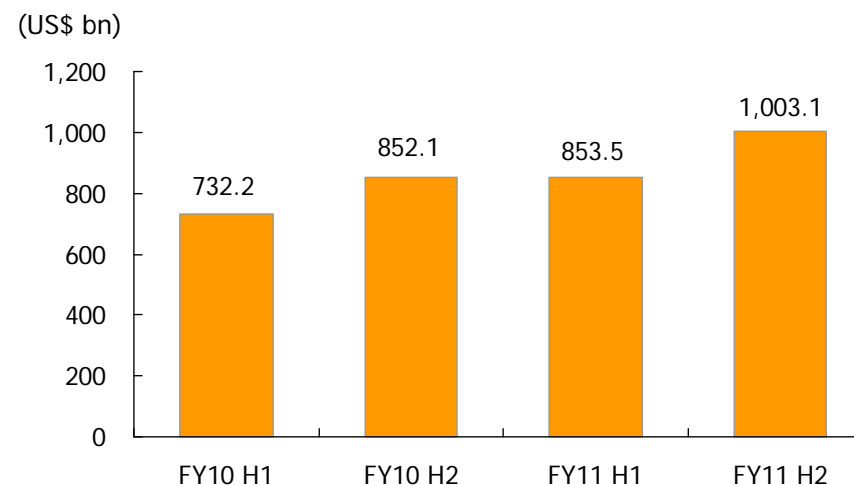
FY12 plans:

- Strengthen settlement handling number and amount via improved quality of our CMS products such as "BizSTATION"
- Boost settlement business by strengthening promotion of overseas financial strategy proposals, emerging markets' currency transaction and trade finance
- Strengthen public fund repository business from local govts

Domestic outward remittances*1



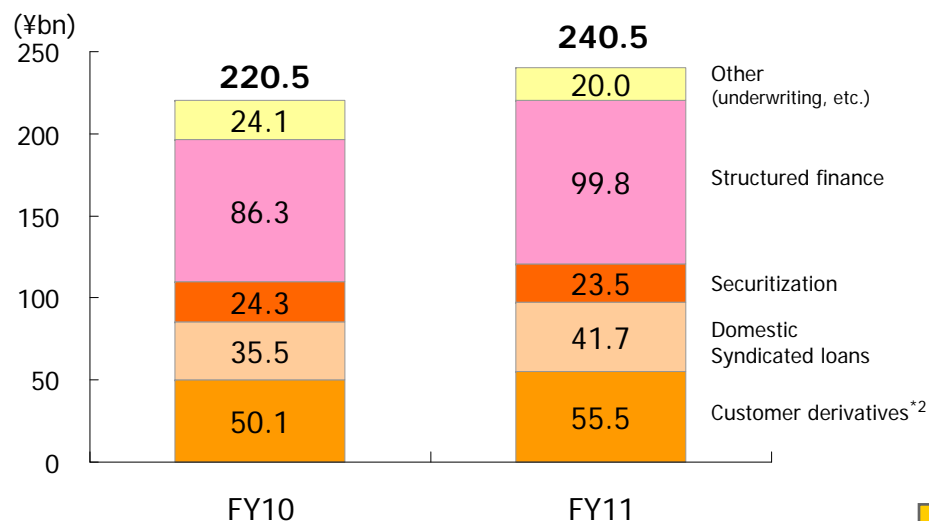
Foreign exchange handling amount*1



*1 Commercial bank figures



Investment banking business income*1



*1 Includes duplicated counts between businesses

*2 Including currency options and financial products intermediation

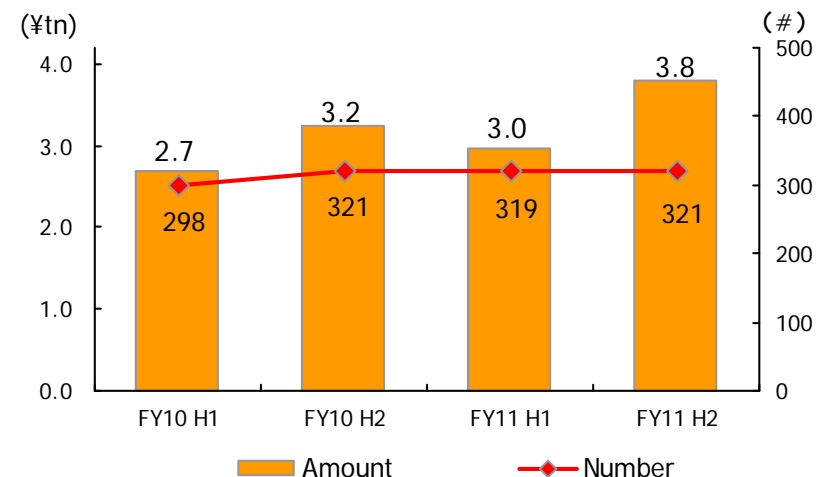
FY11 results: Gross profits ¥240.5 bn (up ¥20.1 bn from FY10)

- Structured finance performed well, up by ¥13.4 bn driven by major capital raising mandates
- Customer derivatives income up by ¥5.4 bn, captured interest rate hedging needs from loan customers

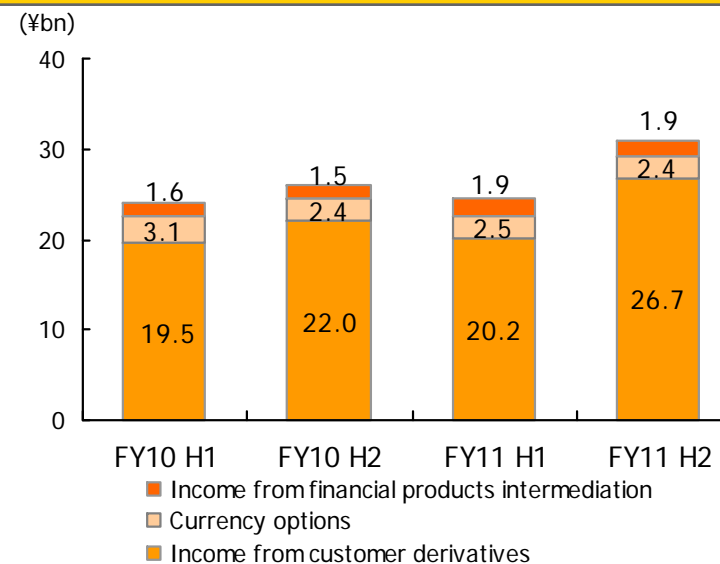
FY12 plans:

- Expand electronic monetary claims business
- Enhance overseas infrastructure project and M&A financing
- Strengthen financial products intermediation

Arrangement of domestic syndicated loans

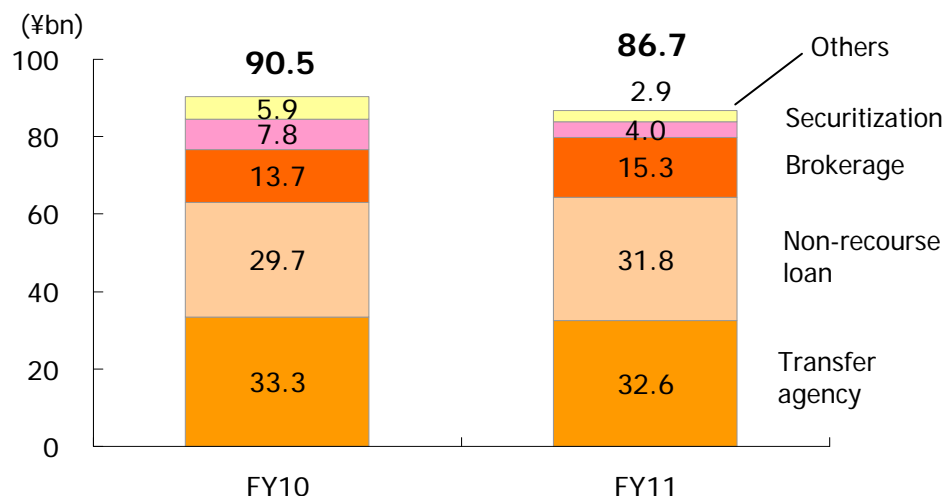


Income from customer derivatives*3



*3 Including currency options and financial products intermediation

Real estate and transfer agency business income



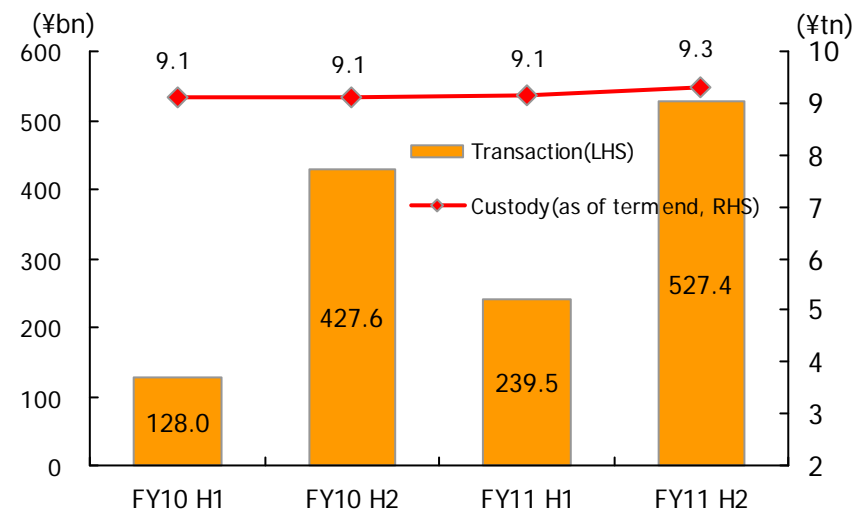
FY11 results: Gross profits ¥86.7 bn
(down ¥3.7 bn from FY10)

- Real estate transaction amount increased in due to higher number of transaction
- Real estate custody balance also increased

FY12 plans:

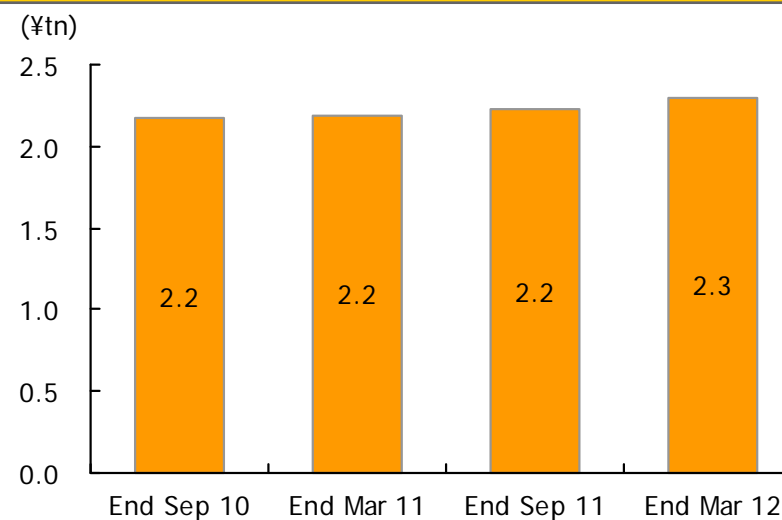
- Ascertain corporations' real estate sales, liquidation and redevelopment needs
- Secure business effectively via proposal based sales
- Promote property trust business
- Capture real estate acquisition and sales needs coming from business succession and inheritance

Real estate transaction and custody*1



*1 Outstanding amount of property trust. Includes Corporate segment transactions only

Real estate non-recourse loan balance



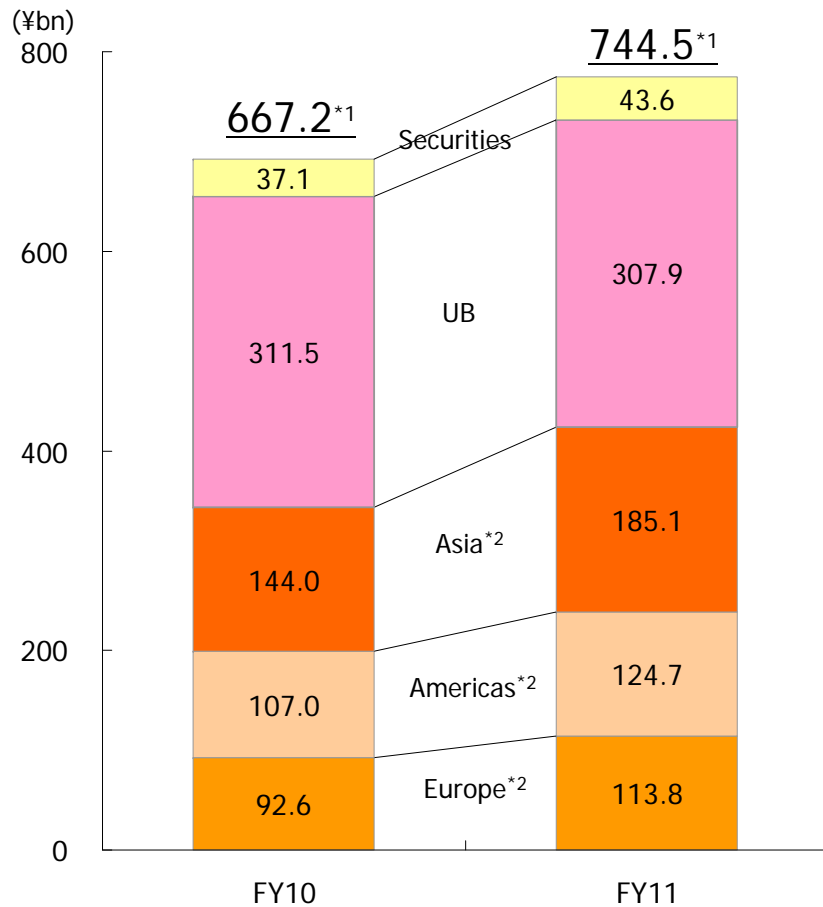
Global – Gross profits, Net operating profits

Consolidated



- Gross profits ¥744.5 bn up 12%, net operating profits ¥289.3 bn up 14% from FY10
- Average loan balance increased each regions, mainly in Asia

Consolidated gross profits*1

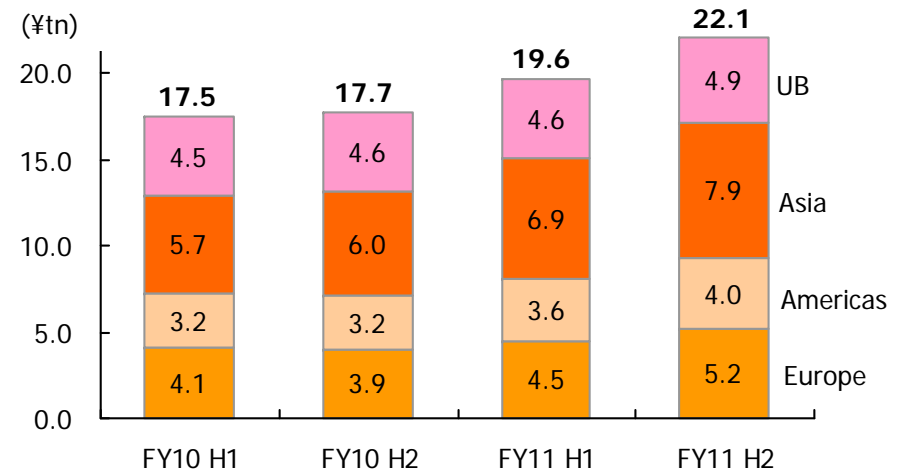


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

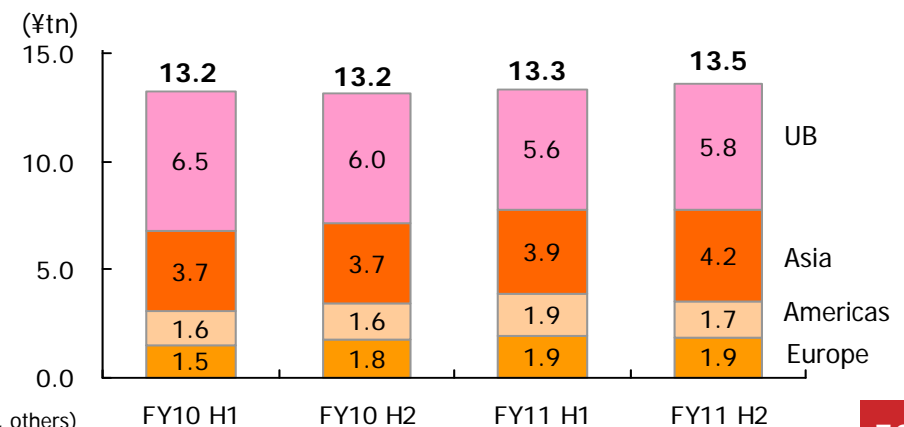
*2 Commercial bank figures

(Note) Exchange rates: Those adopted in business plan (\$/¥=95, others)

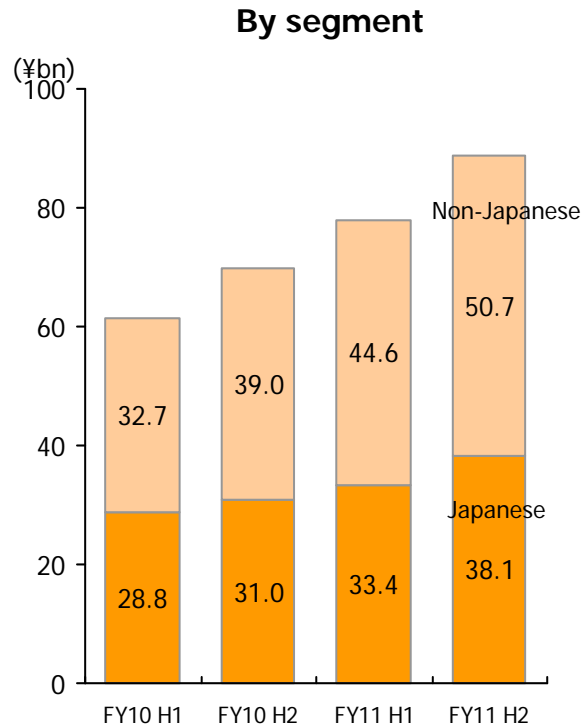
Average loan balance



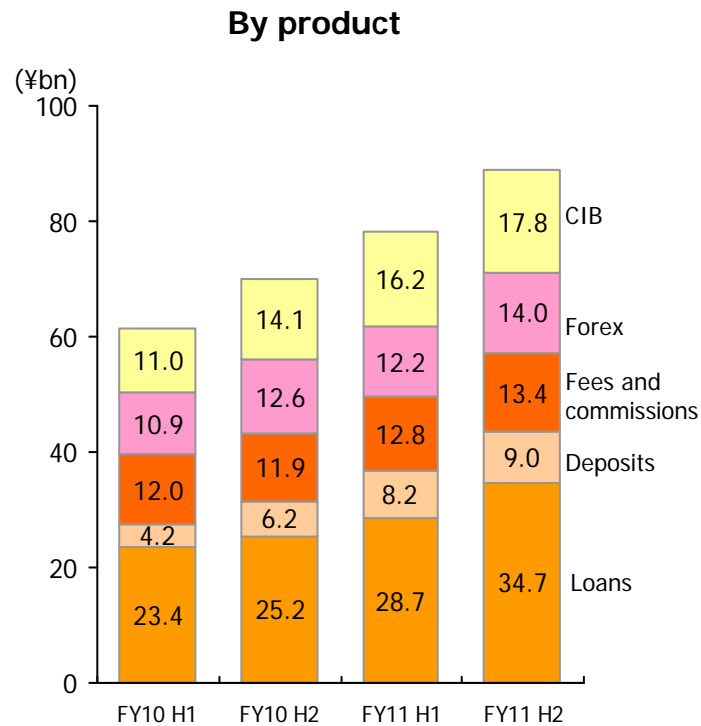
Average deposits balance



Gross profits

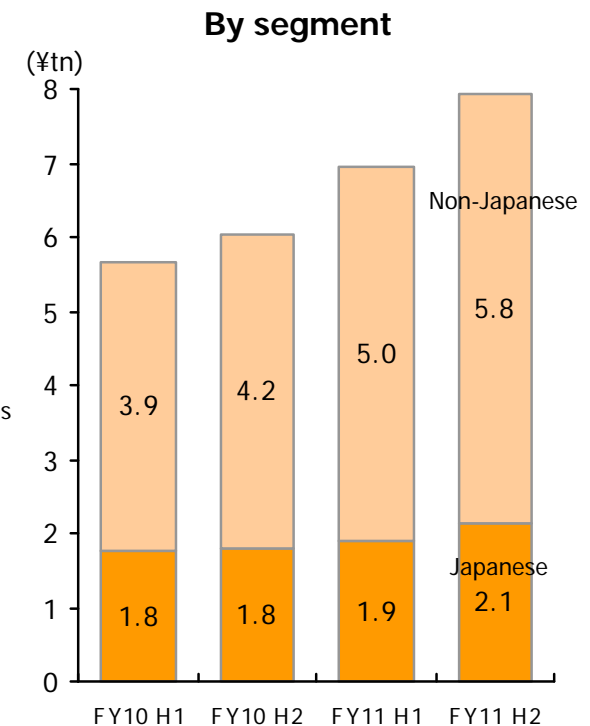


- Non-Japanese customers: Loan income strong. Fee income steadily rising
- Japanese customers: Gross profits steadily expanded driven by an increase in income on deposits and CIB income



- Loan income continues to expand
 - Particularly rise in balance/income from loans to non-Japanese customers. The pace was accelerating in FY11 H2
- CIB income and forex income increasing
 - CIB income steadily rising mainly for structured finance, trade finance

Average loan balance



- Non-Japanese customers: Increase in balance of loans continuing by seizing vigorous capital demand
- Japanese customers: The average balance for FY11 H2 up 19% from FY10 H2

(Note) Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in business plan (\$/¥=95, others)

Global – Asia business 2



- Pursued investments and alliances, focusing on high-quality Asian companies

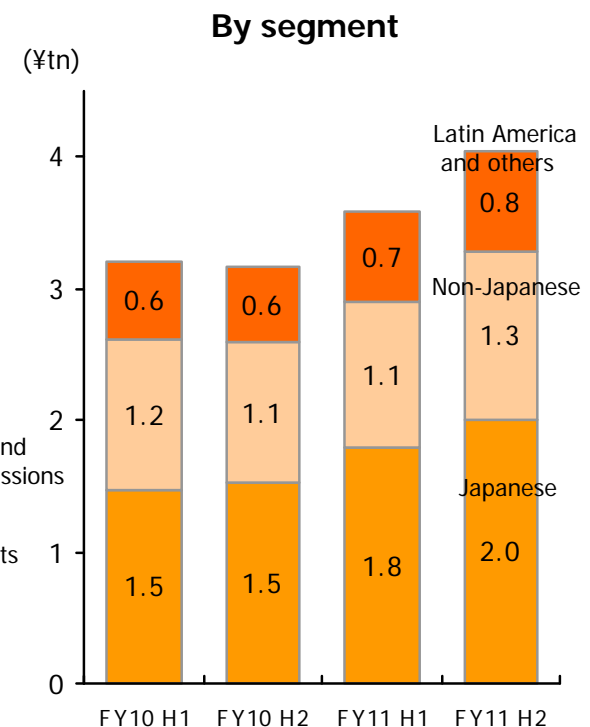
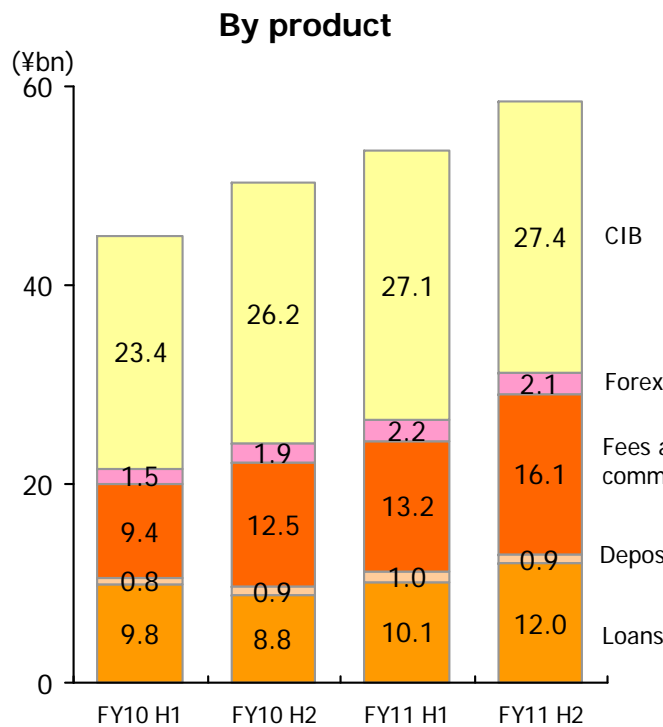
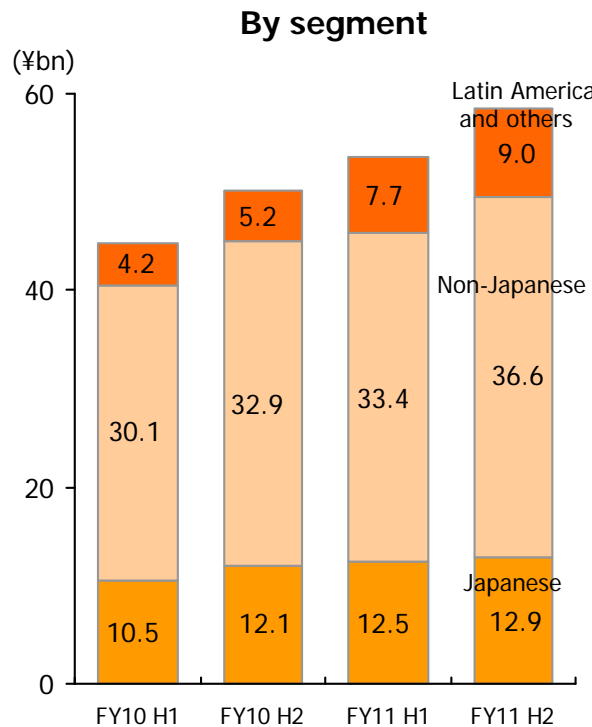
Investments and alliances		
	China	Investment in and business alliance with Bank of China (BTMU, Jun 06)
	China	Invest in asset management subsidiary of Shenyin & Wanguo Securities to make an equity method affiliate (MUTB, Apr 11)
	India	Business alliance with ICICI (MUSHD, Aug 06), Tata Capital (MUSHD, Aug 08)
	Indonesia	Investment in Bank Nusantara Parahyangan (BTMU, Dec 07)
	Vietnam	Business alliance with Vietcombank (BTMU, Nov 06)
	Malaysia	Business alliance with CIMB (BTMU, Oct 06), additional investment in CIMB (BTMU, Aug 11)
	South Korea	Business alliance with Daewoo Securities (MUSHD, Jan 07)
	Hong Kong	Additional investment in Dah Sing Financial Holdings to make an equity method affiliate (BTMU, Jun 08), business alliance with Dah Sing Financial Holdings (BTMU, Sep 08)
	Australia	Capital and business alliance with AMP Capital Holdings to make an equity method affiliate (MUTB, Mar 12)

(as of End Mar 12)



Gross profits

Average loan balance



- Non-Japanese customers: Expanding mainly CIB income
- Japanese customers: Lending income turned up in FY11 H1, increased steadily
- Latin America: CIB income showed a major uplift from FY11 H1

- Loans income strong
 - Balance/income from loans and bottomed out in FY10 H2 and turned up
- Fees and commissions, CIB income increasing
 - steadily rising mainly for structured finance

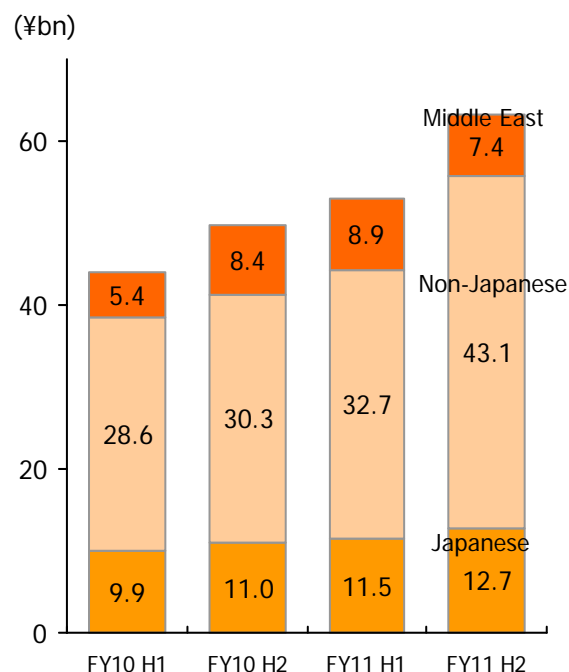
- Non-Japanese & Japanese customers : The balance of loans decline due to weak capital demand in large corporations, bottomed out in FY10 H2 and steadily recovered in FY11
- Latin America: Increasing

(Note) Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in business plan (\$/¥=95, etc.)

Gross profits

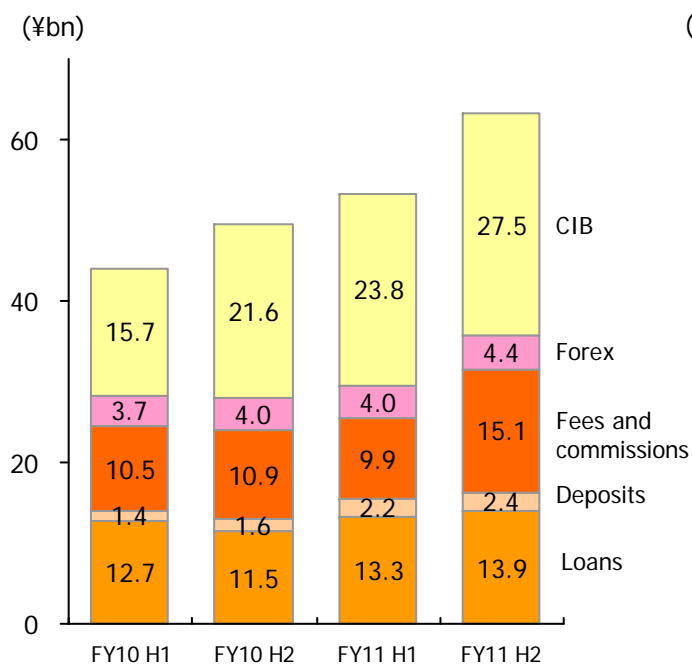
Average loan balance

By segment



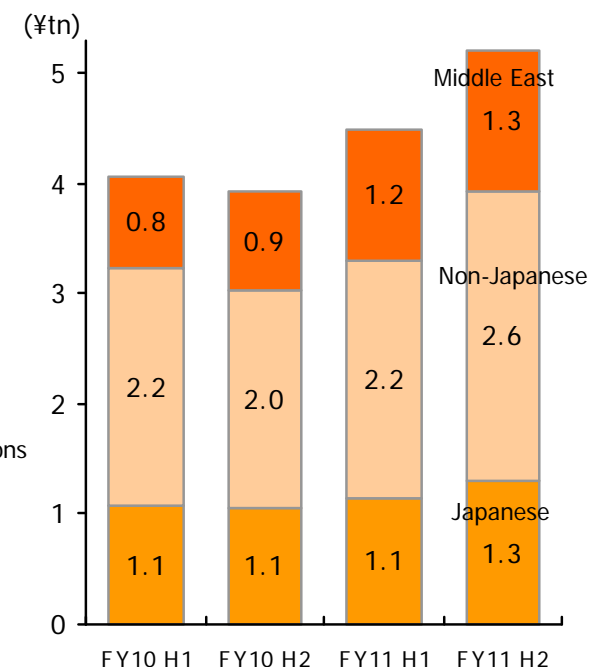
- Non-Japanese customers: Continued to expand due to increase in fees and commissions mainly contributed from derivative-related income
- Japanese customers: Continued to grow due to loans and deposits income expanding
- Middle East: Political instability leading to fall in fee income due to associated decline in projects, so revenues to fall slightly

By product



- CIB income continued to grow
 - Project finance maintained growth
- Fees and commissions, loans income increasing
 - Contribution from derivative-related business from non-Japanese customers for large increase in fee income
 - Balance/income from loans bottomed out in FY10 H2 and turned up

By segment



- Non-Japanese customers : showed a major increase in FY11 H2 due to the benefits from the purchase of RBS assets and growth in the lending balance from new lending mandates
- Japanese customers: The average balance for FY11 H2 up 24% from FY10 H2

(Note) Figures are those of BTMU on a consolidated basis (figures for gross profits are those from customer business). Exchange rates: Those adopted in business plan (\$/¥=95, etc.)

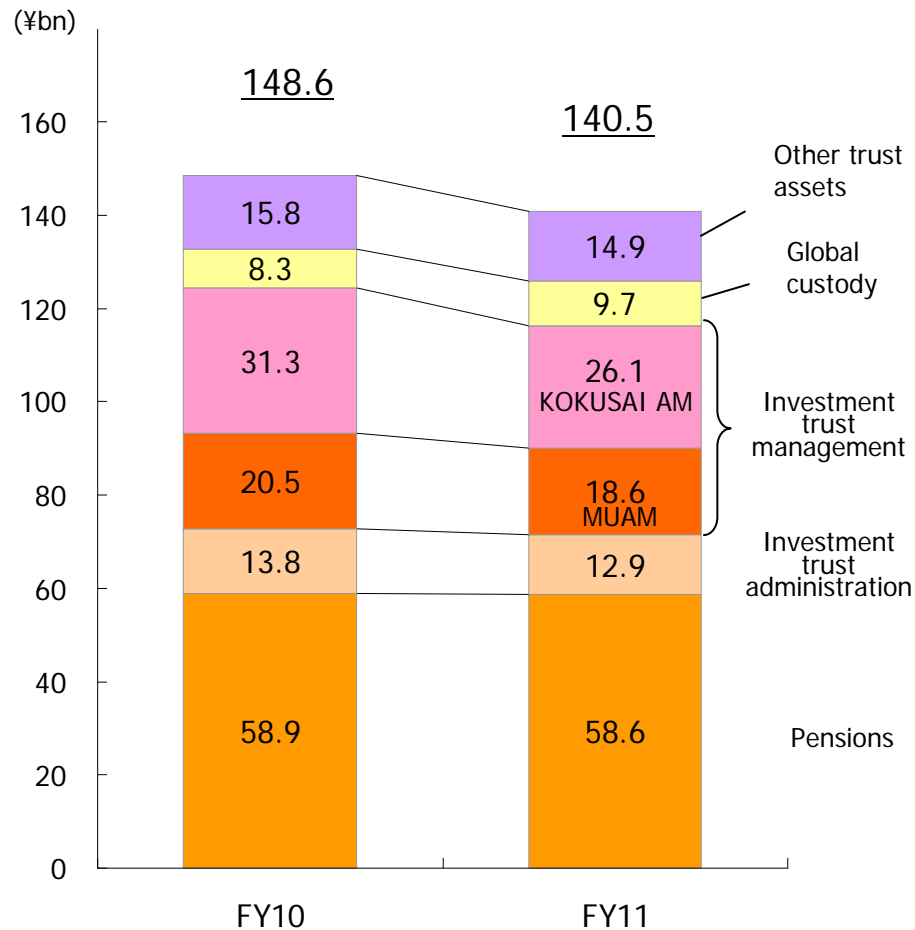
Trust Assets - Gross profits, Net operating profits

Consolidated



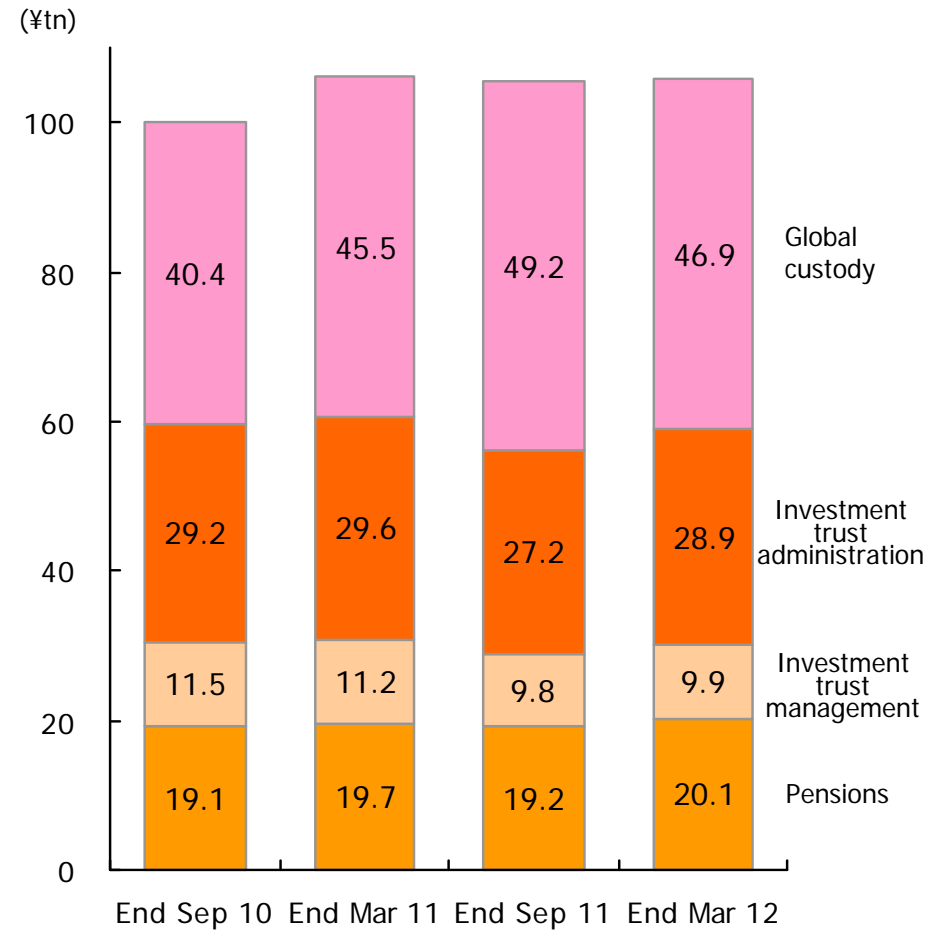
- Gross profits decreased, net operating profits down ¥7.3 bn to ¥53.2 bn from FY10

Consolidated gross profits



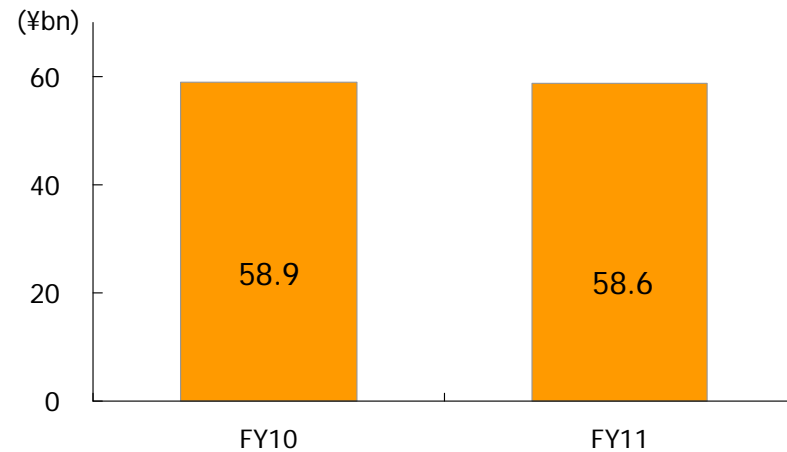
(Note) MTBJ's profits are split into each sections

Balance of main trust assets



(Note) In addition to amounts shown above, asset administration balances also include standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

Pension business income*



*Sum of MUTB and MTBJ

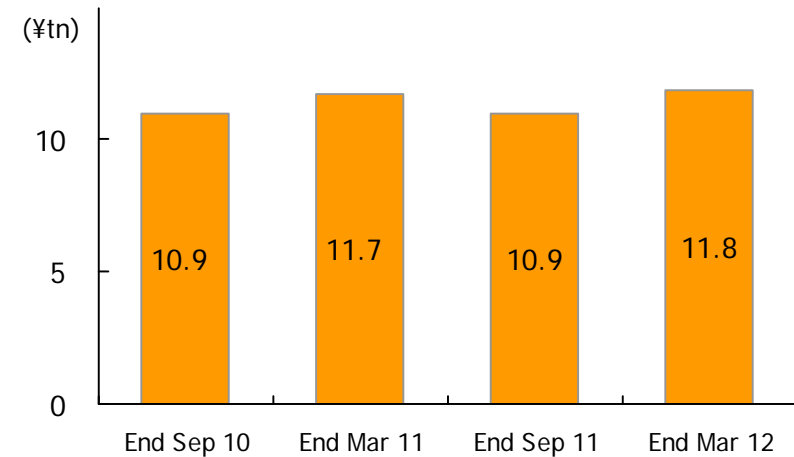
FY11 results: Gross profits ¥58.6 bn (down ¥0.2 bn from FY10)

- Revenue and balance of pension trust stayed almost flat. Continued launch of new products attuned to customers' needs could not overcome the weak market conditions
- In DC pensions, balance of asset administration showed consistent growth and profit increased accordingly
In investment product sales, secured our position as top market share holder in the domestic market

FY12 plans:

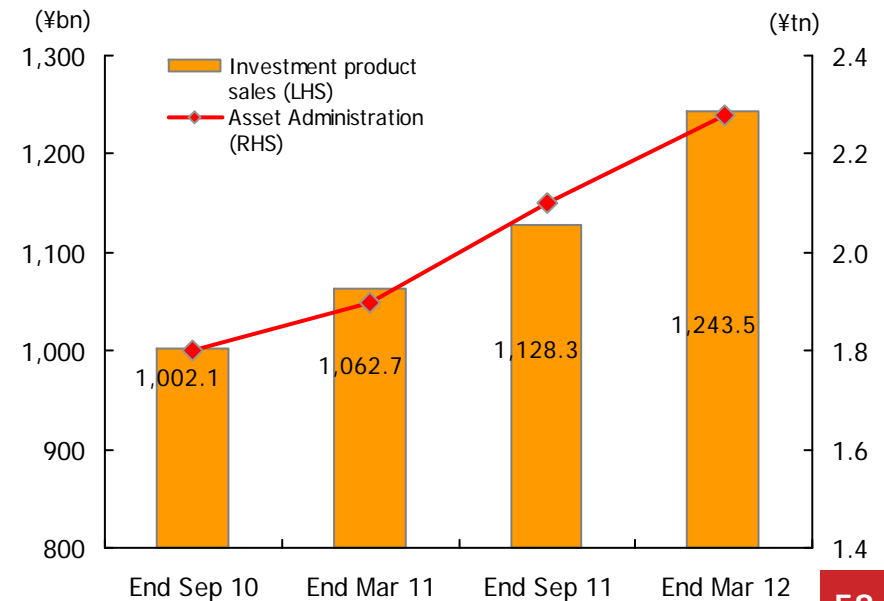
- Enhance integrated consulting on pension financing management, and strengthen development of new products to meet diversifying and sophisticating needs from customers
- Increase the number of institutional management and administration for DC pension funds by raising utility level for the customers. Increase the volume of investment product sales by providing new products to satisfy customers' needs

Pension trust balance



DC pension plan balance

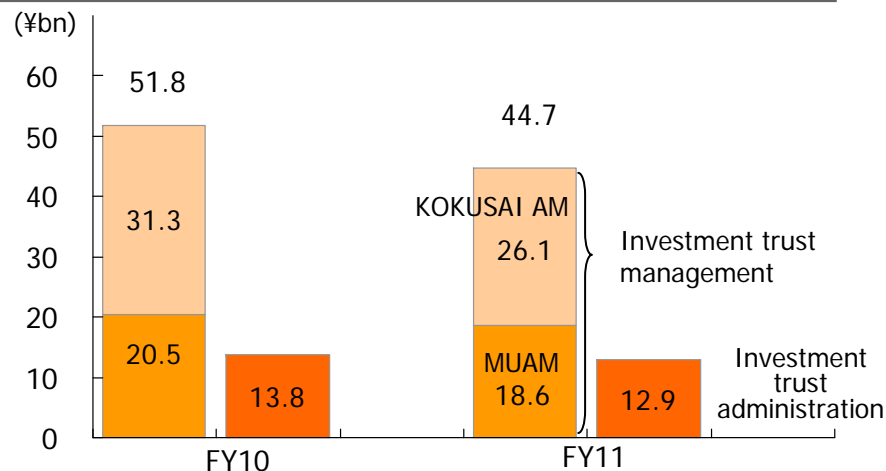
Asset administration and Investment product sales



Trust assets - Investment trust management/administration Consolidated



Investment trust business income*1



*1 Sum of MUTB and MTBJ (Investment trust administration)

FY11 results:

Investment trust management:

Gross profits ¥44.7 bn (down ¥7.1 bn from FY10)

Investment trust administration:

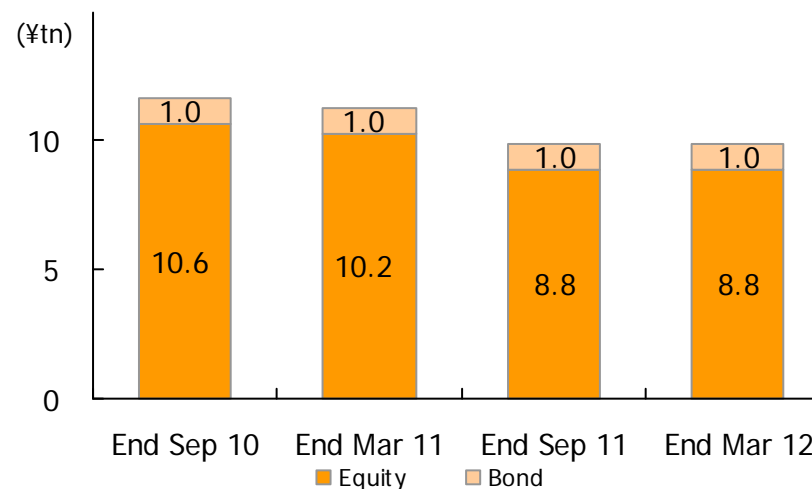
Gross profits ¥12.9 bn (down ¥0.9 bn from FY10)

- Gross profits of MUAM and KOKUSAI AM both decreased from FY10 due to low tone inflow towards investment funds and decline in market value of assets
- Gross profits of Investment trust administration down from FY10, mainly due to the decline in market value of assets under administration

FY12 plans:

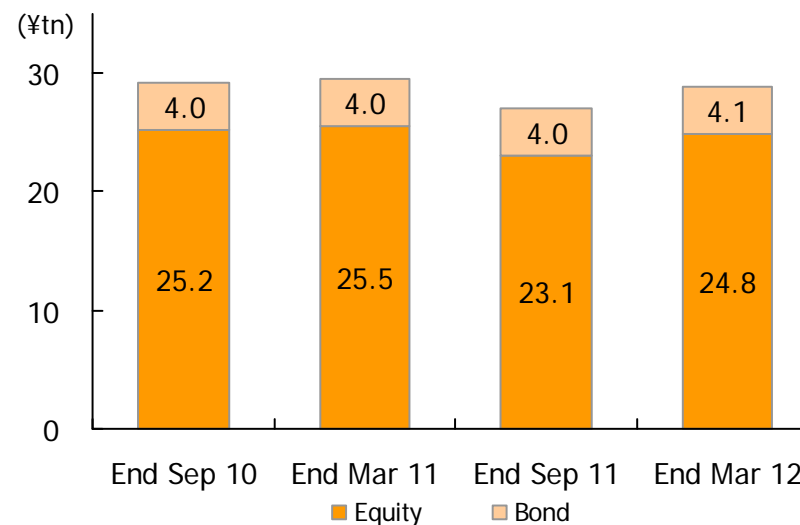
- Enhance support towards product distributors. Additionally strengthen investment performance, product development and improve efficiency through unifying the operating platforms of asset management companies in the MUFG Group
- Pursue effective sales approach, based on differentiated sales strategies for each distribution channel and products

Investment trust management balance*2

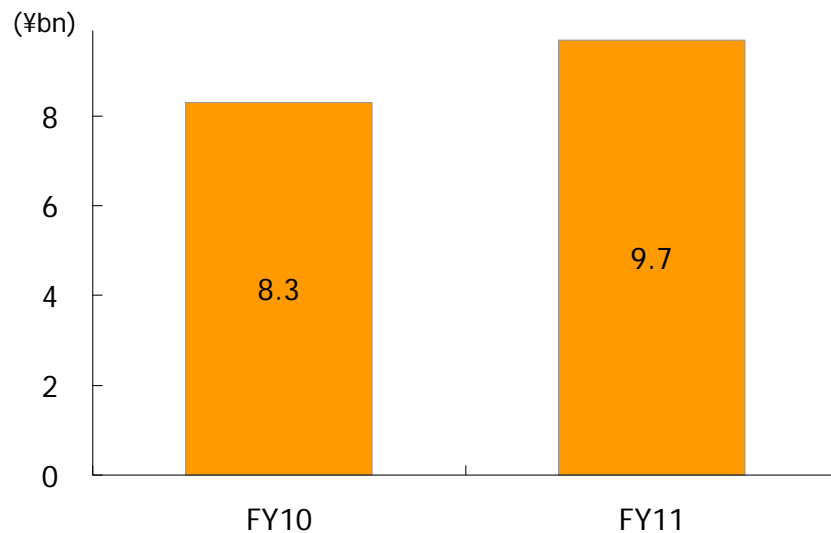


*2 Sum of MUAM and KOKUSAI AM

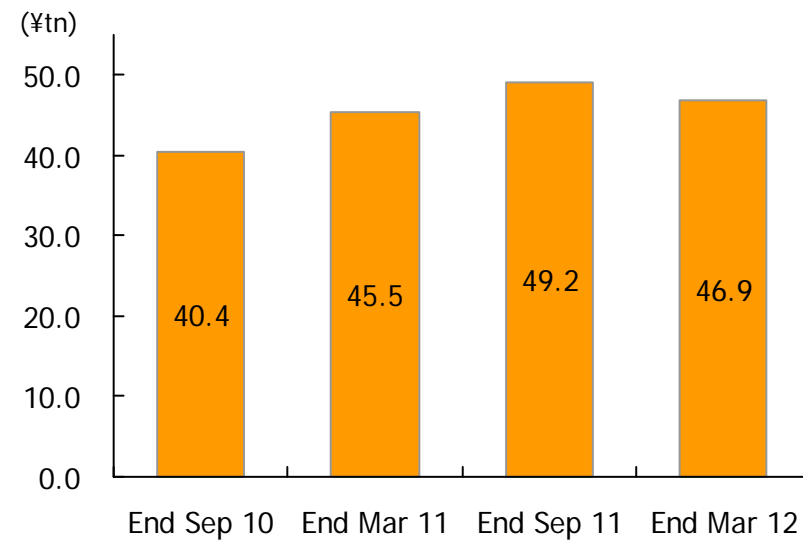
Investment trust administration balance



Global custody business income



Global custody asset balance



FY11 results: Gross profits ¥9.7 bn
(up ¥1.4 bn from FY10)

- Balance of global custody asset, including foreign-registered investment trust, showed consistent growth

FY12 plans:

- Strengthen administration of foreign-registered investment trust by improved service
- Develop new customers source and income growth through group companies collaboration

Assets and Capital

Non performing loans based on the FRL

Sum of
non-consolidated



Sum of bank accounts and trust accounts

(¥bn)

		End Mar 11 (A)	End Sep 11 (B)	End Mar 12 (C)	Changes (C) - (A)	Changes (C) - (B)
1	Bankrupt or De facto Bankrupt	131.2	119.1	107.1	(24.1)	(11.9)
2	Doubtful	748.7	804.4	917.5	168.7	113.0
3	Special Attention	550.6	540.3	557.4	6.7	17.0
4	Non performing loans based on the FRL	1,430.7	1,463.9	1,582.1	151.4	118.2
5	Close observation not disclosed under FRL	94.1	90.8	87.2	(6.9)	(3.6)
6	Other close watch	5,678.1	5,350.2	5,409.4	(268.6)	59.2
7	Normal	83,575.7	82,292.7	87,389.5	3,813.8	5,096.8
8	Total	85,006.4	83,756.6	88,971.6	3,965.2	5,215.0

Reserves and secured coverage

Sum of
non-consolidated



Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Mar 12)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
1	Bankrupt or De facto Bankrupt	107.1	105.6	98.53%	1.5	1.46%	107.1	100.00%	1.5	1.46%
2	Doubtful	917.5	410.9	44.78%	266.7	29.07%	677.7	73.86%	506.6	55.21%
3	Special Attention	557.4	329.7	59.15%	128.2	23.00%	457.9	82.15%	227.6	40.84%
4	Total	1,582.1	846.2	53.48%	396.5	25.06%	1,242.8	78.55%	735.8	46.51%

(End Sep 11)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
5	Bankrupt or De facto Bankrupt	119.1	117.4	98.57%	1.6	1.42%	119.1	100.00%	1.6	1.42%
6	Doubtful	804.4	386.9	48.10%	214.5	26.67%	601.5	74.77%	417.4	51.89%
7	Special Attention	540.3	318.1	58.88%	124.6	23.07%	442.8	81.95%	222.1	41.11%
8	Total	1,463.9	822.5	56.18%	340.9	23.29%	1,163.5	79.47%	641.3	43.81%

(End Mar 11)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
9	Bankrupt or De facto Bankrupt	131.2	126.8	96.63%	4.4	3.36%	131.2	100.00%	4.4	3.36%
10	Doubtful	748.7	350.1	46.76%	212.6	28.40%	562.8	75.16%	398.6	53.23%
11	Special Attention	550.6	282.8	51.36%	130.8	23.76%	413.7	75.13%	267.8	48.63%
12	Total	1,430.7	759.8	53.11%	347.9	24.31%	1,107.8	77.43%	670.8	46.88%

Change of reserve ratio by debtor category

(Commercial Bank)

Debtor category		End Mar 11	End Sep 11	End Mar 12	Change from End Mar 11	Change from End Sep 11
1	Normal	0.12%	0.11%	0.09%	(0.02)	(0.01)
2	Close watch	6.00%	6.02%	5.75%	(0.24)	(0.27)
3	(Unsecured portion)	13.10%	13.74%	13.33%	0.22	(0.41)
4	Other close watch	3.54%	3.56%	3.26%	(0.28)	(0.30)
5	(Unsecured portion)	7.78%	8.05%	7.48%	(0.30)	(0.57)
6	Close observation	25.19%	24.67%	24.40%	(0.78)	(0.26)
7	(Unsecured portion)	53.23%	60.52%	60.99%	7.75	0.46
8	High risk (Unsecured portion)	53.14%	51.33%	52.46%	(0.67)	1.12

(Trust Bank)

Debtor category		End Mar 11	End Sep 11	End Mar 12	Change from End Mar 11	Change from End Sep 11
1	Normal	0.13%	0.12%	0.12%	(0.01)	0.00
2	Close watch	3.10%	3.00%	3.67%	0.57	0.67
3	(Unsecured portion)	5.13%	5.15%	6.48%	1.35	1.32
4	Other close watch	2.65%	2.38%	2.94%	0.28	0.56
5	(Unsecured portion)	4.37%	4.05%	5.15%	0.78	1.09
6	Close observation	30.46%	28.97%	30.70%	0.23	1.72
7	(Unsecured portion)	76.91%	73.57%	75.62%	(1.29)	2.04
8	High risk (Unsecured portion)	61.58%	57.58%	57.63%	(3.95)	0.04

(Note1) Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

(Note2) A portion of loans guaranteed by guarantee companies, etc. are excluded

Investment securities portfolio



Available for sale securities Net unrealized gains/losses

(Consolidated)

		(¥bn)		
		Amount on consolidated balance sheet	End Mar 12 Net unrealized gains/losses	Changes from End Sep 11
1	Domestic Equities	3,333.8	321.7	298.5
2	Domestic Bonds	51,566.8	217.5	7.7
3	Foreign Equities	170.3	50.2	31.8
4	Foreign Bonds	17,921.9	260.6	7.5
5	Others	1,838.7	(18.1)	96.1
6	Total	74,831.7	832.0	441.8

(Reference) Marketable shares issued by affiliated subsidiaries, related companies and others

(Sum of non-consolidated)

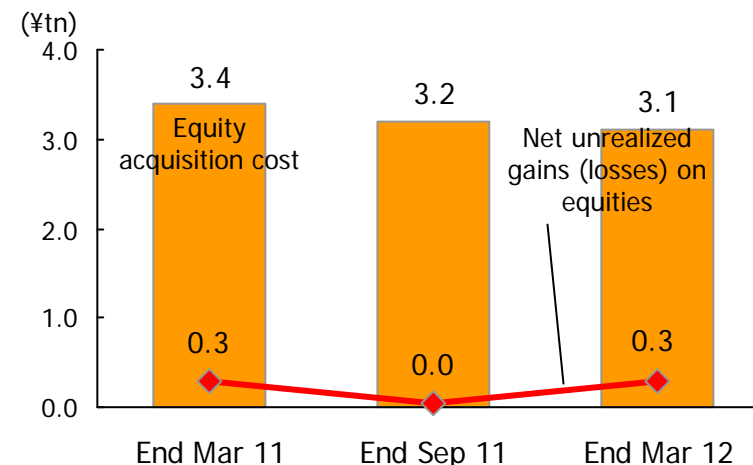
		(¥bn)		
		Net unrealized gains/losses		
		End Sep 11	End Mar 12	Change
1	Stocks of subsidiaries and affiliates	(20.3)	16.3	36.7

*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities) JGBs, other domestic bonds, foreign bonds: Available for sales securities with market values

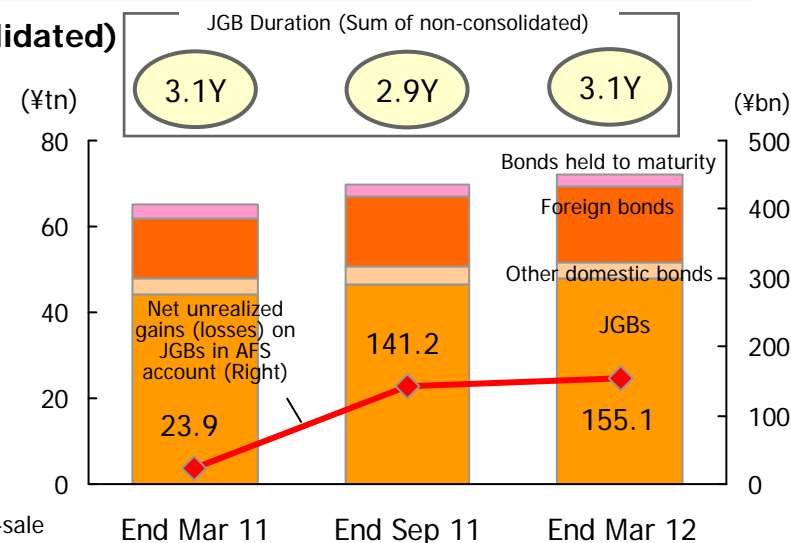
Equity holdings*1

(Consolidated)



Bond holdings balance and net unrealized gains /losses, etc.*2

(Consolidated)



Exposures to securitized products 1: Overview

Consolidated



- Includes BTMU (including UB), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (includes held to maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Mar 12. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥82.19(As of End Sep 11; ¥76.65)

Overview of holdings of securitized products

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance		Of which, securities available for sale	
		Change from End Sep 11		Change from End Sep 11		Change from End Sep 11	Balance	Net unrealized gains (losses)
1 Securitized products	1,658	141	(53)	18	(3.2%)	1.5%	450	2
2 RMBS	64	(15)	(0)	2	(0.2%)	2.3%	64	(0)
3 Sub-prime RMBS	3	(4)	0	(0)	7.0%	0.3%	3	0
4 CMBS	103	32	3	3	3.3%	3.3%	103	3
5 CLOs	1,400	120	(55)	12	(4.0%)	1.3%	214	0
6 Others (card, etc.)	90	5	(1)	(0)	(1.6%)	0.0%	66	(1)
7 CDOs	1	(0)	0	(0)	0.0%	(0.1%)	1	0
8 SIV investments	0	0	0	(0)	-	-	0	0

(2) Simple securitized products ratio

(¥bn)

	Balance	%
1 Simple securitized products	1,658	100.0%
2 Re-securitized products*1	-	-
3 Total	1,658	100.0%

*1 Sub-prime ABS, CDOs and SIVs

(3) Distribution of balance by rating

(¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	1,154	306	95	70	30	3	1,658
2 RMBS	12	8	9	16	20	-	64
3 Sub-prime RMBS	2	0	-	-	0	-	3
4 CMBS	89	2	10	0	1	-	103
5 CLOs	1,000	277	69	50	5	-	1,400
6 Others (card, etc.)	53	20	7	4	2	3	90
7 CDOs	-	-	-	-	1	-	1
8 SIV investments	-	-	-	-	0	-	0

(4) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1	1,530	117	0	11	1,658
2	62	2	-	-	64
3	3	-	-	-	3
4	100	-	-	4	103
5	1,285	115	-	-	1,400
6	83	-	-	7	90
7	1	-	-	-	1
8	0	-	0	-	0

Residential Mortgage-Backed Securities (RMBS)

(1) Distribution of balance by vintage (¥bn)

	Before 04	05	06	07	Total
1 RMBS	40	6	13	4	63
2 Sub-prime RMBS	-	1	1	-	3
3 Prime RMBS	40	5	11	4	60

(2) Distribution of Sub-prime RMBS^{*2} unrealized gains (losses) by vintage (¥bn)

	05	06	07	Total
1 Sub-prime RMBS (balance)	1	1	-	3
2 Net unrealized gains (losses)	0	(0)	-	0
3 Net unrealized gains (losses) as a % of balance	20.0%	(4.5)%	-	7.0%

*2 Initial WAL (Weighted Average Life) was approx. 3.5 years

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance	Net unrealized gains (losses)	Net unrealized gains (losses) as a % of balance	Change from End Sep 11
1 CLOs	1,400	(55)	(4.0)%	1.3%
2 Arbitrage CLOs	1,331	(55)	(4.1)%	1.7%
3 Balance sheet CLOs, etc.	69	(0)	(0.7)%	(0.4)%

(2) Distribution of balance by rating (¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,000	277	69	50	5	-	1,400
2	946	266	66	49	4	-	1,331
3	53	11	3	0	1	-	69

(Note) Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation

(3) Distribution of balance by region (¥bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,285	115	-	-	1,400
2 Arbitrage CLOs	1,225	106	-	-	1,331
3 Balance sheet CLOs, etc.	60	9	-	-	69

Special Purpose Entities (SPEs)

[ABCP (Asset Backed CP)]

- We are engaged in sponsoring ABCP issuance for securitization of our clients' assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Mar 12 was ¥3.93tn (¥1.23tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loans

[Leveraged loans for structuring or distributing]

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

[LBO loans]

(1) Balance of LBO loans

(¥bn)

	Balance	
	Balance	Change from End Sep 12
1 LBO loans (commitment basis) *3	319	2
2 Booking basis	282	6

(2) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1	29	110	15	165	319
2	20	96	12	154	282

*3 Includes balance after refinancing

U.S. GSE related

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance	
	Balance	Change from End Sep 11	Balance	Change from End Sep 11	Balance	Change from End Sep 11
1 MBS*4	4,790	756	64	14	1.3%	0.1%
2 Agency Securities*5	581	153	4	0	0.6%	(0.1)%

*4 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*5 Issued by the above three institutions and Federal Home Loan Banks

Risk-Adjusted Capital ratios (Based on the Basel 2 Standards)

(¥bn)

	End Mar 11	End Mar 12
1 Total qualifying capital	13,080.8	12,742.5
2 Tier 1	9,953.3	10,522.2
3 Preferred stocks	390.0	390.0
4 Preferred securities	1,362.7	1,207.3
5 Net unrealized losses on investment securities	-	-
6 Tier2 (includable as qualifying capital)	3,920.4	4,038.7
7 Net unrealized gains on investment securities	136.5	343.0
8 Subordinated debt	3,463.3	3,446.5
9 General allowance for credit losses, etc.	172.9	104.5
10 Deduction from total qualifying capital	792.9	1,818.4
11 Risk-adjusted assets	87,804.9	85,456.5
12 Credit risk weighted asset*1	79,207.3	71,672.0
13 Market risk weighted asset	1,994.1	2,380.0
14 Operational risk weighted asset	6,603.4	4,798.5
15 Transitional floor	-	6,606.0
16 Risk-adjusted capital ratio (%)	14.89%	14.91%
17 Tier 1 ratio (%)	11.33%	12.31%
18 Outlier ratio	12.37%	9.99%*1

*1 Preliminary basis

● Tier1 +¥568.9 bn

- Net income +¥981.3 bn
- FY11 dividend (incl. planned amt.) ¥(188.0) bn
- Foreign currency translation adjustments ¥(102.0) bn

● Tier2 ¥(118.2) bn

- Change of 45% of unrealized gains on investment securities +¥206.5 bn
- Change of general allowance for credit losses, etc. ¥(68.4) bn

● RWA ¥(2.3) tn

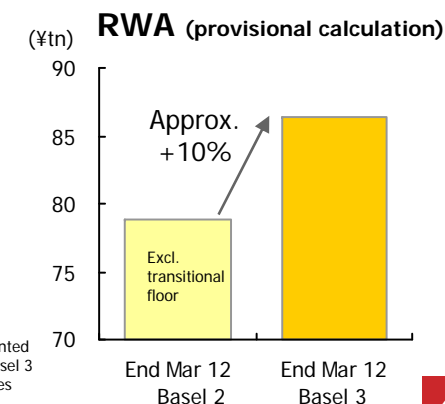
- Credit risk ¥(7.5) tn
- Operational risk ¥(1.8) tn /adopted AMA at End Mar 12
- Adjustment to the transitional floor from adopting AMA +¥6.6 tn

Reference: Basel 3 Standards

● CET1 ratio*2

Approx. 9%*3
(under full deductions)
Approx. 11%*4
(under phase-in approach)

*2 Calculated on the basis of current information
*3 Based on the standard when Basel 3 is fully implemented
*4 Based on the standard at the end of Mar 13 when Basel 3 is introduced, taking into account transitional measures



Deferred tax assets



Tax effects of the items comprising Net deferred tax assets

		(¥bn)		
(Commercial bank)		End Mar 11 (A)	End Mar 12 (B)	Change (B) - (A)
1	Deferred tax assets	1,039.1	877.7	(161.3)
2	Net operating losses carried forwards	23.6	-	(23.6)
3	Allowance for credit losses	456.3	353.5	(102.7)
4	Write-down on investment securities	294.2	220.2	(74.0)
5	Unrealized losses on other securities	113.9	82.8	(31.0)
6	Reserve for retirement benefits	92.8	87.2	(5.6)
7	Other	469.1	433.0	(36.0)
8	Valuation allowance	(411.0)	(299.1)	111.8
9	Deferred tax liabilities	375.4	435.0	59.5
10	Unrealized gains on other securities	178.1	260.1	81.9
11	Net deferred gains on hedges	44.7	45.6	0.9
12	Revaluation gains on securities upon merger	49.5	40.6	(8.8)
13	Gains on securities contributed to employee retirement benefits trust	65.9	57.9	(8.0)
14	Other	37.1	30.5	(6.5)
15	Net deferred tax assets	663.6	442.7	(220.9)

(Trust bank)		End Mar 11 (A)	End Mar 12 (B)	Change (B) - (A)
1	Deferred tax assets	62.1	60.4	(1.7)
2	Write-down on investment securities	59.5	44.5	(15.0)
3	Net operating losses carried forwards	24.6	24.7	0.0
4	Net deferred gains on hedges	6.3	19.2	12.8
5	Allowance for credit losses	14.4	11.7	(2.6)
6	Unrealized losses on other securities	5.0	-	(5.0)
7	Other	51.7	43.9	(7.7)
8	Valuation allowance	(99.6)	(83.7)	15.8
9	Deferred tax liabilities	51.0	113.2	62.1
10	Unrealized losses on other securities	18.4	87.1	68.7
11	Reserve for retirement benefits	16.5	16.4	(0.1)
12	Other	16.0	9.6	(6.3)
13	Net deferred tax assets	11.1	(52.7)	(63.8)

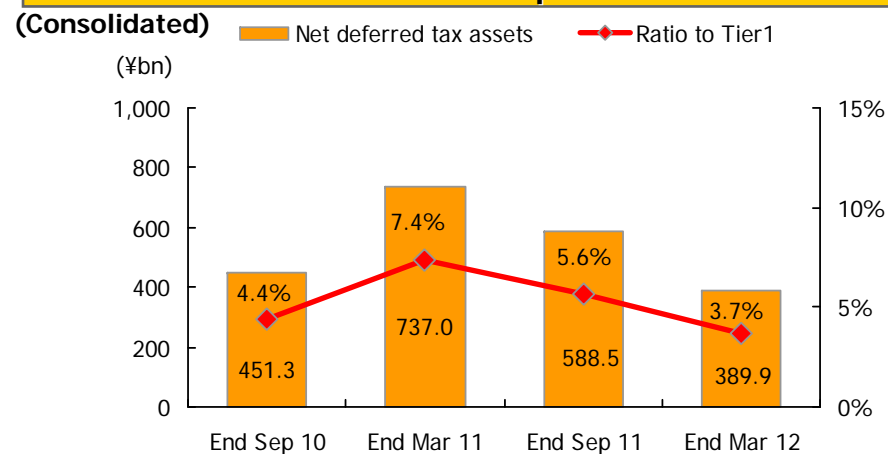
Net business profits before credit costs and taxable income

		(¥bn)				
(Commercial bank)		FY 07	FY 08	FY 09	FY 10	FY 11
	Net business profits before provision for general allowance for credit losses	828.2	710.8	863.1	1,006.5	1,022.8
	Total credit costs	(76.5)	(393.4)	(337.8)	(166.1)	(125.3)
	Income before income taxes	687.0	(195.1)	460.1	674.4	739.5
	Reconciliation to taxable income	(123.1)	789.1	(3.7)	(24.0)	(307.5)
	Taxable income	563.9	593.9	456.3	650.3	432.0

(Trust bank)		FY 07	FY 08	FY 09	FY 10	FY 11
	Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	187.2	131.5	110.2	150.4	148.1
	Total credit costs	26.3	35.5	(23.7)	(8.0)	(9.2)
	Income before income taxes	197.3	88.1	52.0	101.9	113.5
	Reconciliation to taxable income	(26.3)	(16.0)	23.3	(80.1)	(30.1)
	Taxable income	170.9	72.0	75.3	21.7	83.3

(Note) Credit costs include gains on loans written off for both commercial bank and trust bank

Balance of Net deferred tax assets and ratio to Tier 1 capital



Retirement benefits

Consolidated



(¥bn)

(1) Benefit obligation		End Mar 11	End Mar 12	Change
1	Projected benefit obligation (A)	1,949.7	2,024.9	75.1
2	Discount rates	(1.0% ~9.0%)	(0.6% ~7.0%)	
3	Fair value of plan assets (B)	2,018.6	1,962.3	(56.3)
4	Prepaid pension cost (C)	500.2	483.7	(16.4)
5	Reserve for retirement benefits (D)	59.1	81.1	21.9
6	Total amount unrecognized (A) - (B) + (C) - (D)	372.1	465.2	93.1
7	Unrecognized net actuarial loss	392.2	515.3	123.1
8	Unrecognized prior service cost	(20.0)	(50.1)	(30.0)

(¥bn)

(2) Net periodic cost		FY10	FY11	Change
9	Net periodic cost of retirement benefits	73.1	86.4	13.3
10	Service cost	45.5	45.5	0.0
11	Interest cost	45.9	43.7	(2.2)
12	Expected return on plan assets	(72.6)	(71.4)	1.1
13	Amortization of unrecognized prior service cost	(9.5)	(11.5)	(1.9)
14	Amortization of unrecognized net actuarial loss	46.7	64.3	17.6
15	Other	17.0	15.7	(1.3)

Reference

Major subsidiaries and affiliates

(as of End Mar 12)



Major Consolidated Subsidiaries

Company name	Capital (¥mm)	Percentage of voting right held* (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (-)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Holdings Co., Ltd.	75,518	100.00 (-)
NBL Co., Ltd.	10,000	49.74 (49.74)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	50.98 (50.98)
kabu.com Securities Co., Ltd.	7,196	56.09 (56.09)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	96.47 (96.47)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100.00 (74.99)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	40,500	60.00 (60.00)
KOKUSAI Asset Management Co., Ltd.	2,680	66.97 (66.97)
ACOM CO., LTD.	63,832	40.18 (2.60)
Mitsubishi UFJ Capital Co., Ltd.	2,950	41.21 (41.21)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Company name	Capital (¥mm)	Percentage of voting right held* (%)
UnionBanCal Corporation	11,204 (136.3 \$mm)	100.00 (100.00)
PT U Finance Indonesia	1,483 (163.0 Indonesia Rupee bn)	85.00 (85.00)
PT. BTMU-BRI Finance	500 (55.0 Indonesia Rupee bn)	55.00 (55.00)
BTMU Capital Corporation	2 (29 \$thousand)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0 \$thousand)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,250 (40.0 £mm)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,048 (37.1 \$mm)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	821 (10.0 \$mm)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	99,898 (760.6 £mm)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	6,813 (82.9 \$mm)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	5,918 (65.0 Swiss franc mm)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	5,671 (69.0 \$mm)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	1,895 (208.2 Indonesia Rupee bn)	75.50 (75.50)

Major Equity Method Affiliates

Company name	Capital (¥mm)	Percentage of voting right held* (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.39 (14.09)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Senshu Ikeda Holdings, Inc.	72,311	20.85 (18.35)
Jibun Bank Corporation	35,000	50.00 (50.00)
The Chukyo Bank, Ltd.	31,844	39.79 (39.79)
Mobit Co., Ltd.	20,000	50.00 (50.00)
JACCS CO., LTD.	16,138	22.13 (22.13)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Morgan Stanley MUFG Securities Co., Ltd.	62,149	49.00 (49.00)
Marunouchi Capital Co., Ltd.	500	50.00 (50.00)
Morgan Stanley	125,602 (1,528.2 \$mm)	21.83 (-)
Dah Sing Financial Holdings Limited	6,195 (585.6 HK\$mm)	15.06 (15.06)
Aberdeen Asset Management PLC	15,076 (114.8 £mm)	17.61 (17.61)
AMP Capital Holdings Limited	8,783 (102.8 A\$mm)	15.00 (15.00)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

Exposures by country and region 1

Commercial bank consolidated



(US\$ Million)

		Loans					Loans			
		End Mar 12 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 11 (b)	change (a) - (b)	%
1	Thailand	6,814	2,889	3,925	3,797	2,993	24	5,972	842	14.1%
2		100.0%	42.4%	57.6%	55.7%	43.9%	0.4%			
3	Indonesia	5,054	2,105	2,949	2,741	2,313	0	4,704	350	7.4%
4		100.0%	41.7%	58.3%	54.2%	45.8%	0.0%			
5	Korea	4,247	1,817	2,429	972	2,589	686	3,737	510	13.6%
6		100.0%	42.8%	57.2%	22.9%	61.0%	16.2%			
7	Malaysia	5,163	1,538	3,624	475	4,437	250	4,314	849	19.7%
8		100.0%	29.8%	70.2%	9.2%	85.9%	4.8%			
9	Philippines	913	313	599	263	650	0	807	106	13.2%
10		100.0%	34.3%	65.7%	28.8%	71.2%	0.0%			
11	Singapore	7,835	2,447	5,389	1,963	5,792	80	7,677	159	2.1%
12		100.0%	31.2%	68.8%	25.1%	73.9%	1.0%			
13	Hong Kong	14,643	4,113	10,530	2,236	12,218	190	12,958	1,685	13.0%
14		100.0%	28.1%	71.9%	15.3%	83.4%	1.3%			
15	Taiwan	2,639	1,564	1,074	413	2,226	0	2,617	21	0.8%
16		100.0%	59.3%	40.7%	15.6%	84.4%	0.0%			
17	China	8,198	5,225	2,973	4,963	2,600	635	7,251	947	13.1%
18		100.0%	63.7%	36.3%	60.5%	31.7%	7.7%			
19	India	8,151	2,317	5,834	558	6,452	1,141	8,103	48	0.6%
20		100.0%	28.4%	71.6%	6.8%	79.2%	14.0%			
21	Australia	9,096	542	8,554	2,561	6,531	4	8,562	534	6.2%
22		100.0%	6.0%	94.0%	28.2%	71.8%	0.0%			
23	Total Asia (11 countries)	63,656	24,330	39,326	18,381	42,269	3,006	58,139	5,517	9.5%
24		100.0%	38.2%	61.8%	28.9%	66.4%	4.7%			
25	Argentina	56	45	11	53	3	0	32	24	72.9%
26		100.0%	80.7%	19.3%	94.7%	5.3%	0.0%			
27	Brazil	1,943	179	1,764	91	1,535	317	1,580	363	23.0%
28		100.0%	9.2%	90.8%	4.7%	79.0%	16.3%			
29	Mexico	1,589	411	1,178	446	1,093	50	1,676	(87)	(5.2)%
30		100.0%	25.9%	74.1%	28.1%	68.8%	3.2%			
31	Total C&S America (3 countries)	3,588	636	2,952	590	2,631	367	3,289	299	9.1%
32		100.0%	17.7%	82.3%	16.4%	73.3%	10.2%			
33	Russia	4,508	343	4,165	274	3,409	825	3,611	897	24.8%
34		100.0%	7.6%	92.4%	6.1%	75.6%	18.3%			
35	Turkey	1,098	95	1,002	96	405	597	886	212	23.9%
36		100.0%	8.7%	91.3%	8.7%	36.9%	54.4%			

* Loans outstanding on consolidated basis including UB, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

Exposures by country and region 2

Trust bank consolidated



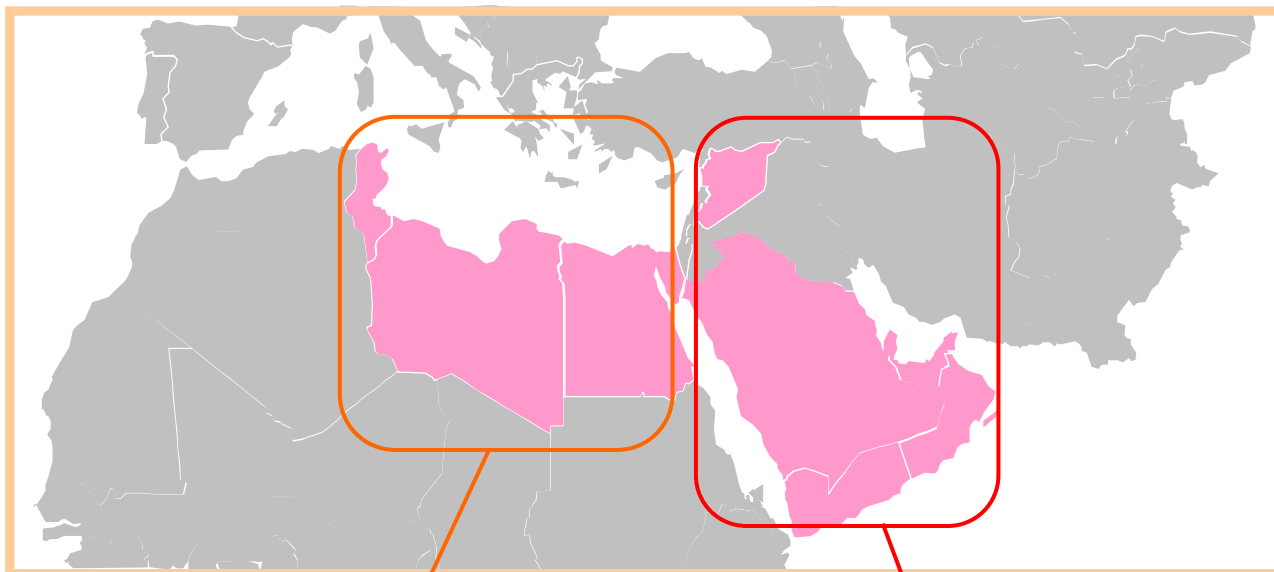
(US\$ Million)

		Loans					Loans			
		End Mar 12 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 11 (b)	change (a) - (b)	%
1	Thailand	640	64	575	640	-	-	595	44	7.4%
2		100.0%	10.1%	89.9%	100.0%	0.0%	0.0%			
3	Indonesia	264	132	131	264	0	-	211	53	25.1%
4		100.0%	50.2%	49.8%	99.9%	0.1%	0.0%			
5	Korea	100	100	-	-	-	100	100	-	-
6		100.0%	100.0%	0.0%	0.0%	0.0%	100.0%			
7	Malaysia	39	-	39	39	-	-	39	0	1.2%
8		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
9	Philippines	57	-	57	57	-	-	59	(2)	(3.4)%
10		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
11	Singapore	912	324	587	912	-	-	798	114	14.3%
12		100.0%	35.6%	64.4%	100.0%	0.0%	0.0%			
13	Hong Kong	461	184	276	461	-	-	374	86	23.0%
14		100.0%	40.0%	60.0%	100.0%	0.0%	0.0%			
15	Taiwan	1	1	-	1	-	-	1	(0)	(26.1)%
16		100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
17	China	6	6	-	6	-	-	0	5	1,100.0%
18		100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
19	India	29	-	29	29	-	-	34	(5)	(15.3)%
20		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
21	Total Asia (10 countries)	2,511	814	1,697	2,411	0	100	2,215	295	13.4%
22		100.0%	32.4%	67.6%	96.0%	0.0%	4.0%			
23	Argentina	0	0	-	-	0	-	0	(0)	(6.7)%
24		100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
25	Brazil	11	-	11	11	-	-	13	(2)	(20.0)%
26		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
27	Mexico	-	-	-	-	-	-	-	-	-
28		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
29	Total C&S America (3 countries)	11	0	11	11	0	-	14	(2)	(19.8)%
30		100.0%	1.3%	98.7%	98.7%	1.3%	0.0%			
31	Russia	-	-	-	-	-	-	-	-	-
32		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
33	Turkey	-	-	-	-	-	-	-	-	-
34		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

Loans to North Africa and Middle East

Sum of non-consolidated



(Loan balance)

(US\$ million)

	End Sep 11	End Mar 12
Egypt	229	233
Tunisia	2	1
Libya	-	-

(Loan balance)

(US\$ million)

	End Sep 11	End Mar 12
Saudi Arabia	3,554	3,780
Qatar	3,835	3,742
UAE	4,005	3,640
Oman	456	496
Bahrain	378	373
Syria	-	-
Yemen	-	-

Investment to Morgan Stanley

(as of End Mar 12)



Common, preferred stock

1. Common stock

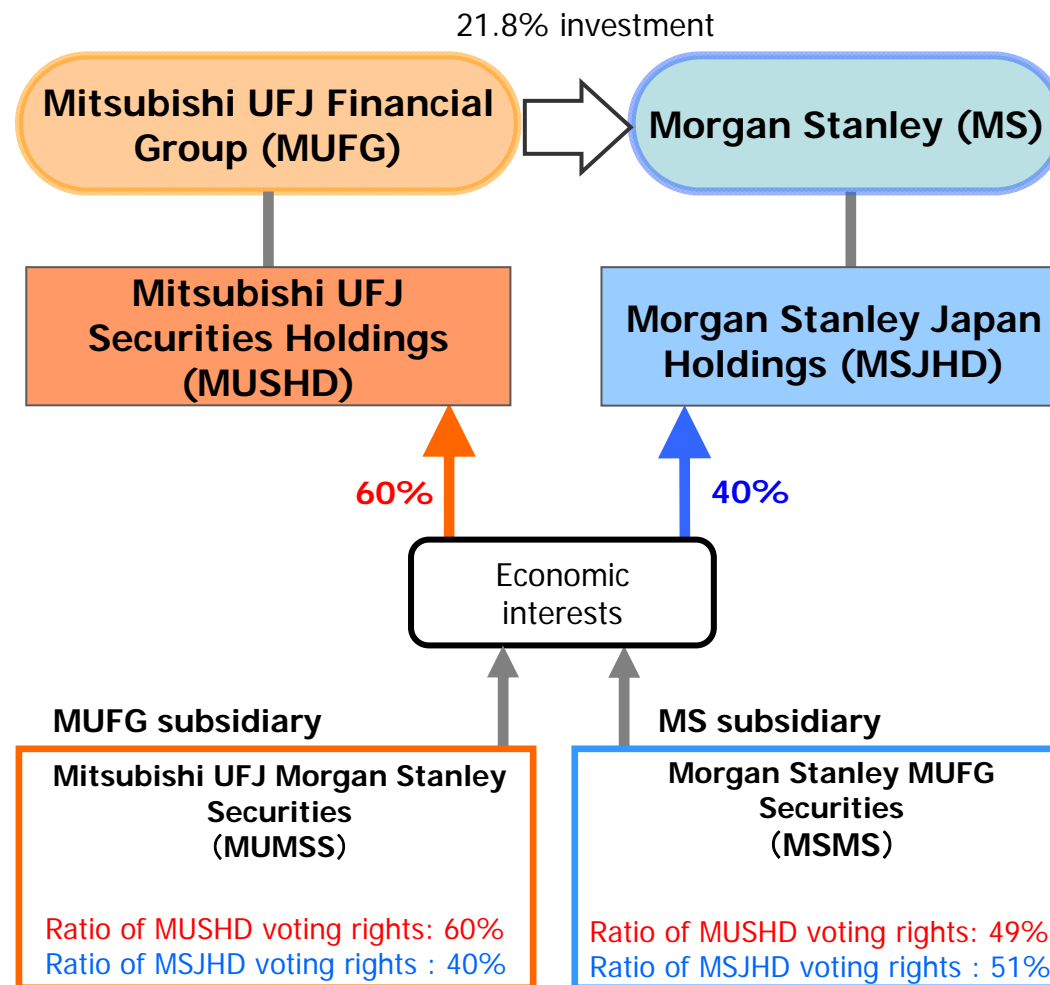
	Brief summary
Number of Shares	432,017,152 shares
Total acquisition amount	US\$9,049 mm
Dividends	US\$0.05 per quarter

2. Perpetual non-convertible preferred stock

	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares*1	519,882 shares
Total acquisition amount*1	US\$519 mm
Dividends	10% per annum. Non-cumulative Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares
Original Total amount: US\$1,160.791 mm

Securities alliance structure in Japan



Shares (Common, Preferred stock)

Consolidated



(as of End Mar 12)

	Common Stock	Class 11 Preferred Stock	First Series of Class 5 Preferred Stock	
Original issuer		Toyo Trust Bank	MUFG	
No. of shares outstanding as of Mar 31, 12 (Excluding Treasury Stock) (Balance as of Mar 31, 12)	14,154,425,273 shares *1	1,000 shares (JPY 0.0bn)	156,000,000 shares (JPY 390.0bn)	
No. of shares issued Total issue amount	/	80,000,000 shares JPY 80.0bn	156,000,000 shares JPY 390.0bn	
Dividend yield		0.53%	4.60%	
Preferred shares conversion period		Jul 1, 99~Jul 31, 14	/	
Conversion price as of Mar 31, 12		JPY 865.9		
Minimum conversion price		JPY 865.9		
Conversion price revision date		on every Aug 1 from Aug 1, 99 to Aug 1, 13		
Mandatory conversion date		Aug 1, 14		
Minimum mandatory conversion price		JPY 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Mar 31, 12*2		1,100 shares		
No. of shares after conversion at minimum conversion price*2		1,100 shares		
No. of shares after conversion at minimum mandatory conversion price*2		1,200 shares		
				Total (Excluding Treasury Stock)
Total common shares outstanding if all preferred shares are converted at conversion price as of Mar 31, 12*2		14,154,426,373 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price*2		14,154,426,373 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price*2		14,154,426,473 shares		

*1 Excluding 108,947 common shares in treasury stock (number of common shares in consolidated treasury stock: 9,553,750)

*2 Excluding treasury stocks by a request for purchase of fractional unit shares

Preferred securities

Consolidated

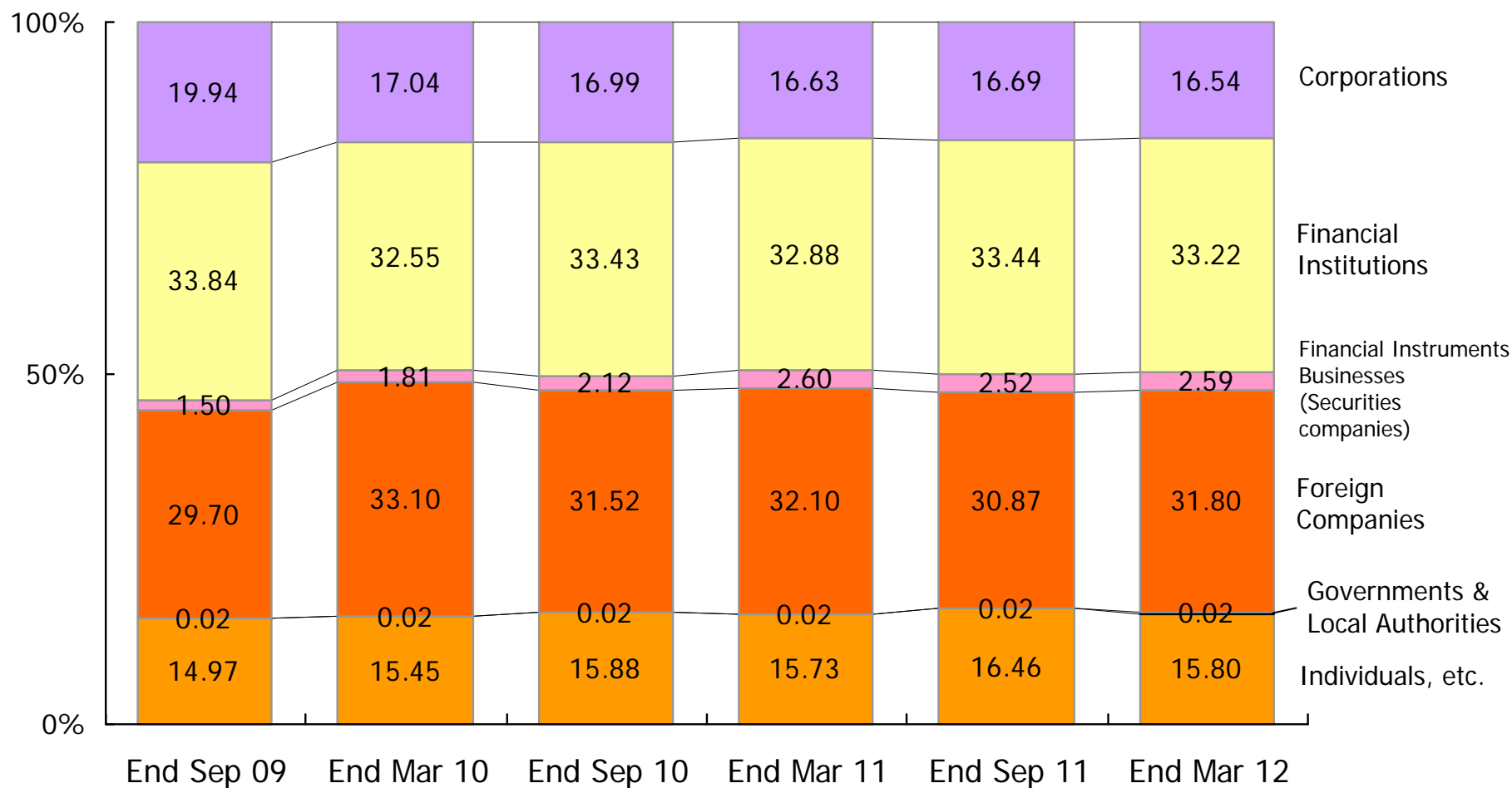


(as of End Mar 12)

Date of Issue	Mar 17, 2006	Mar 17, 2006	Jan 19, 2007	Jan 19, 2007
Issuer	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	USD 2.3 bn	Euro 0.75 bn	Euro 0.5 bn	GBP 0.55 bn
Maturity	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

Date of Issue	Dec 13, 2007	Sep 2, 2008	Mar 19, 2009	Jul 29, 2009
Issuer	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn B: JPY 7.4 bn	Series A: JPY 130 bn B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

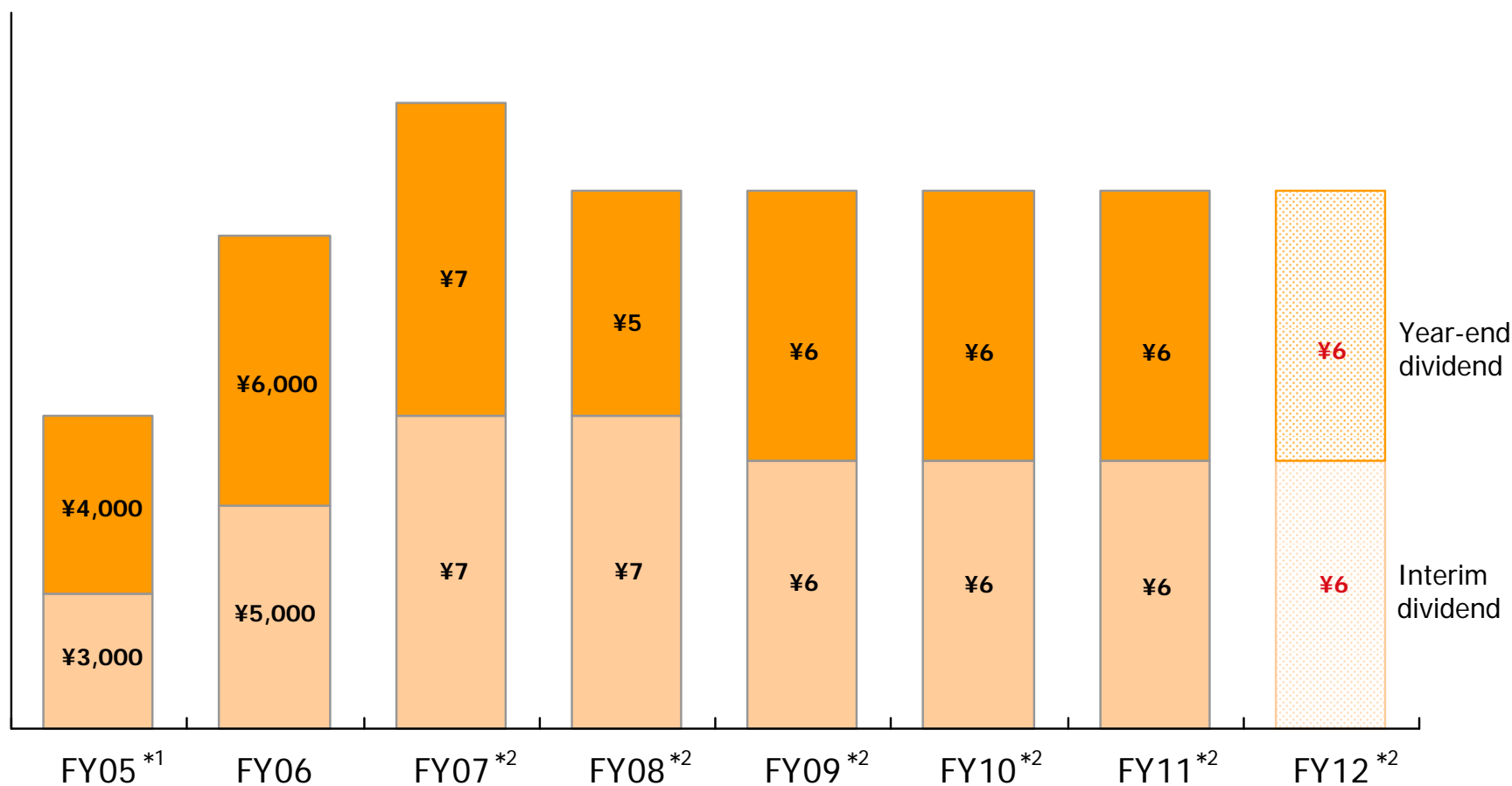
Shareholder structure



(Note) Unit shares (100 shares) only

- Excluding 37,200 shares of treasury stock as of End Sep 09
- Excluding 426,900 shares of treasury stock as of End Mar 10
- Excluding 44,700 shares of treasury stock as of End Sep 10
- Excluding 83,000 shares of treasury stock as of End Mar 11
- Excluding 94,600 shares of treasury stock as of End Sep 11
- Excluding 108,900 shares of treasury stock as of End Mar 12

Dividends on common stock

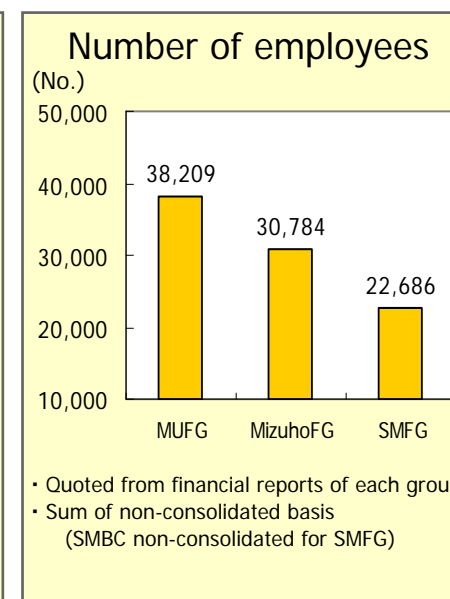
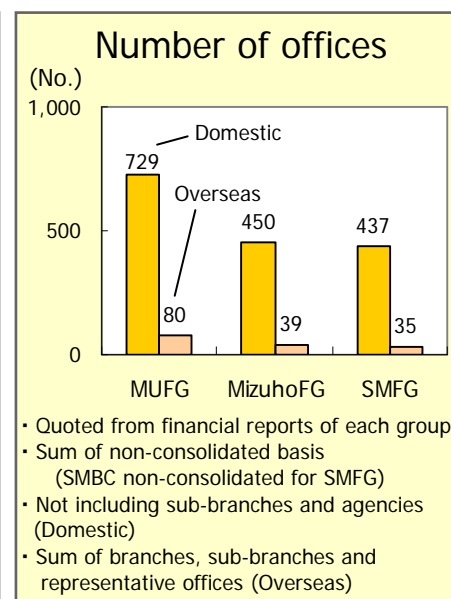
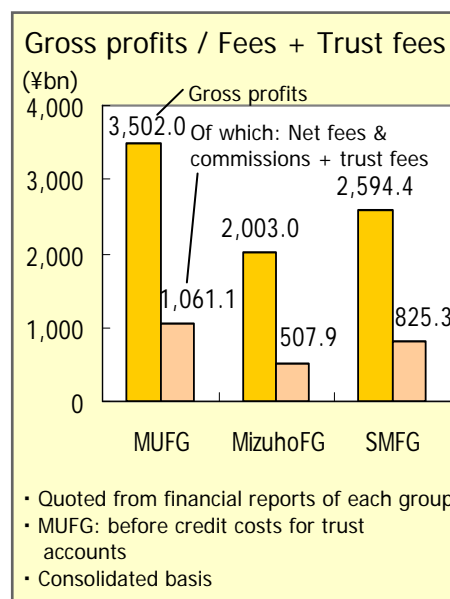
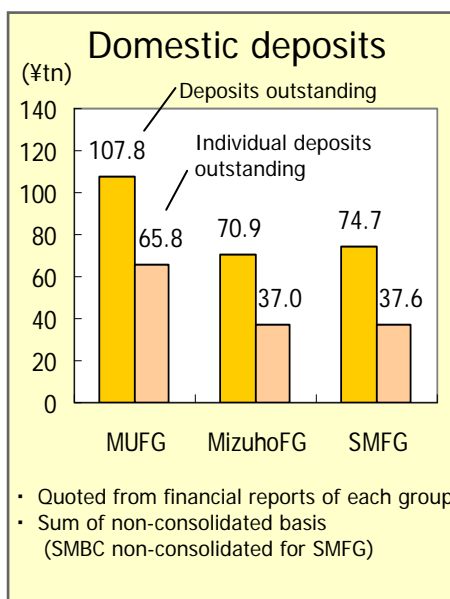
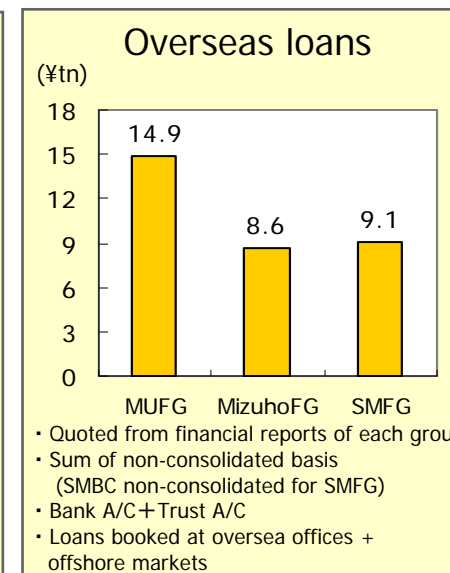
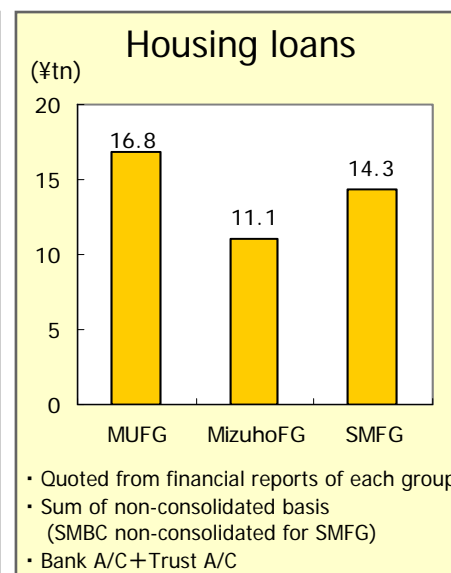
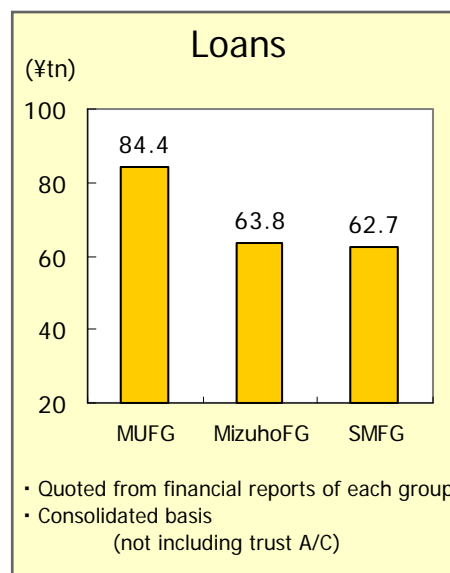
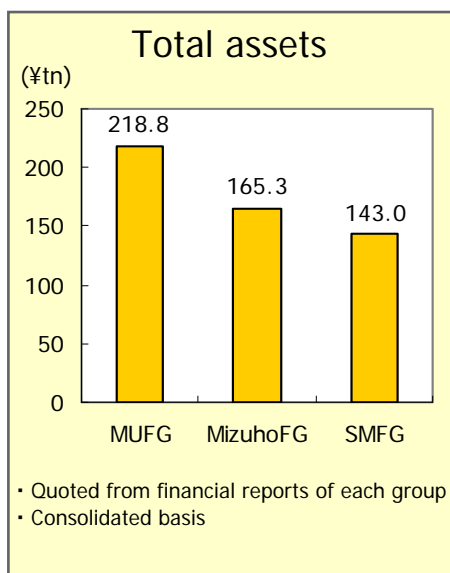


*1: The interim dividend for FY05 was for the former Mitsubishi Tokyo Financial Group

*2: The dividends from FY07 are after adjusting for stock split effective September 30, 2007 (1,000 for 1 common stock split)

Comparison with other Japanese financial groups

(as of End Mar 12)



Number of outlets

(as of End Mar 12)



<Domestic Retail>	BTMU	MUTB	MUMSS	Total
Number ^{*1}	767	64	69	900
General branches	662	64	69	795
Head office and Branches	610	59	69	738
Sub-branches	52	5	—	57
Others	105	—	—	105

<MUFG Plaza, PBO>

MUFG Plaza	31
Private Banking Offices (PBO)	29

<Number of ATMs>

Total	74,070
ATMs in branches	4,842
ATMs out of branches	3,689
ATMs in convenience stores ^{*2}	65,539

<Domestic Corporate>	BTMU	MUTB	MUMSS	Total
Number ^{*3}	264	9	40	313
Corporate business divisions	4	4	4	12
Branches	—	5	36	41
Commercial banking offices	240	—	—	240
Commercial banking office sub-branches	10	—	—	10
Commercial banking divisions	6	—	—	6
Commercial banking office sub-offices	4	—	—	4

<Overseas Network>	BTMU	MUTB	MUSHD	Total
Number	103	8	7	118
Branches	31	5	—	36
Subsidiaries ^{*4}	29	2	6	37
Sub-branches	30	—	—	30
Representative offices	13	1	1	15
Union Bank	401	—	—	401

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (28,228 ATMs overlapping)

*3 Excludes Government & Public Institutions Business Offices

*4 Subsidiaries of BTMU excludes UNBC
MUS HK Holding is counted as one subsidiary