



Mitsubishi UFJ Financial Group

Fiscal 2012 Results Databook

May 21, 2013

Quality for You

This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP

Definitions of figures used in this document

Consolidated	:	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
Commercial bank (consolidated)	:	Bank of Tokyo-Mitsubishi UFJ (consolidated)
Commercial bank	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
Trust bank (consolidated)	:	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
Trust bank	:	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

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MUFG at a glance

Group structure



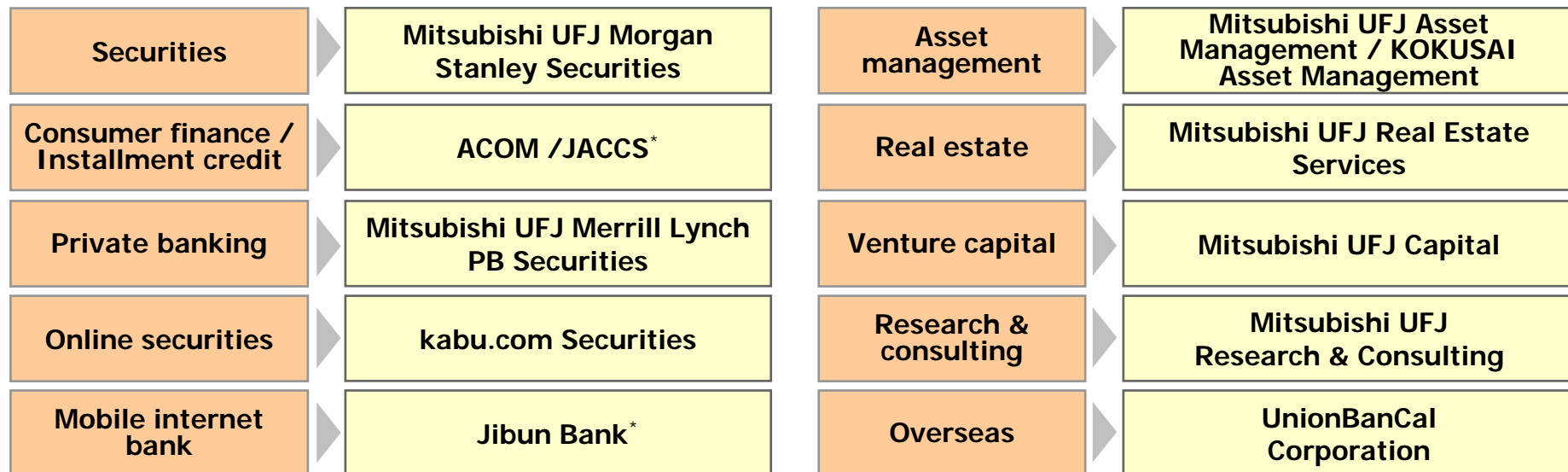
Holding Company

Mitsubishi UFJ Financial Group (MUFG)

Total assets	¥ 234.4tn
Total loans	¥ 91.2tn
Total deposits	¥ 131.6tn
	(As of End Mar 13)
Employees	approx. 120,000
	(As of End Mar 13)



Group companies in other main financial areas



* an equity method affiliate of MUFG

Group network

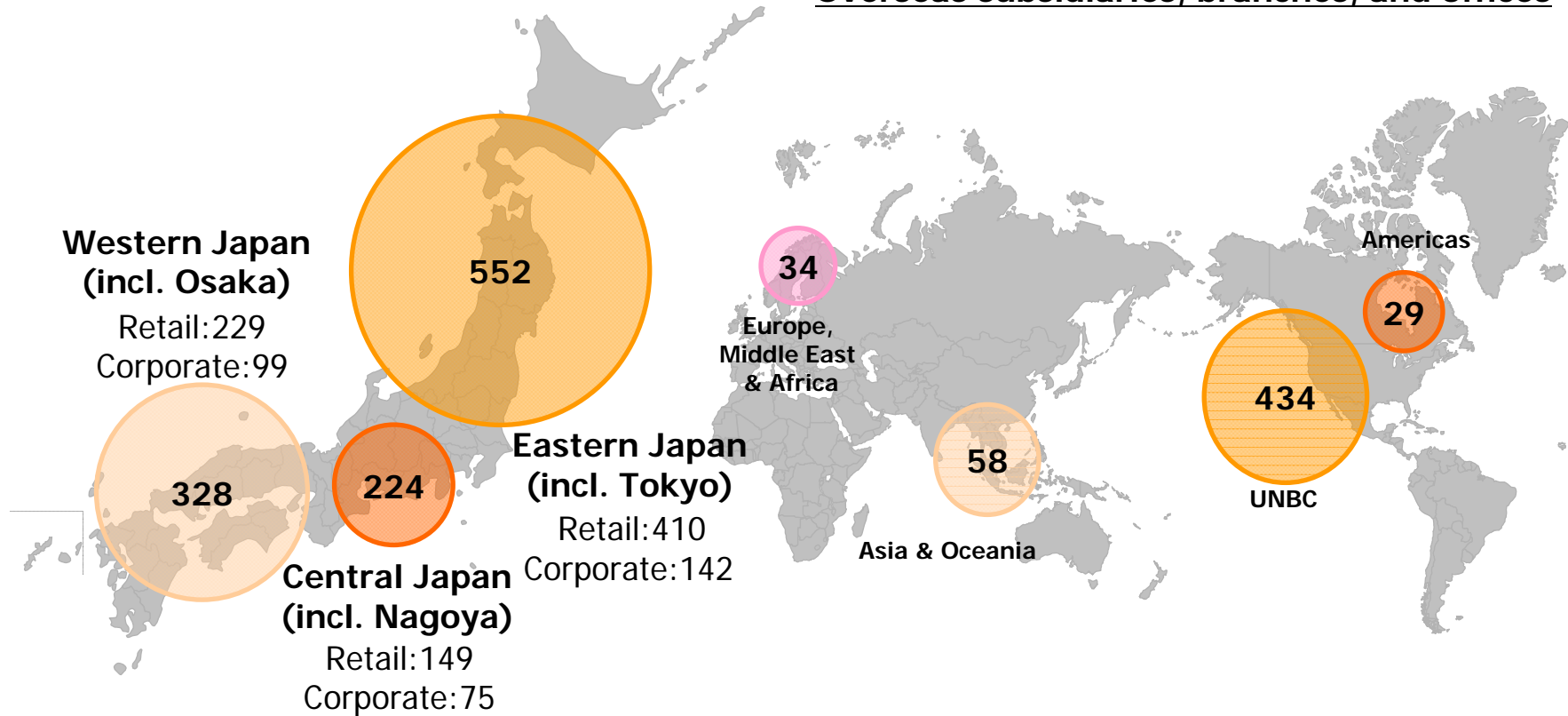


- Solid domestic customer base with 40 million retail accounts and 500,000 corporate clients
- Most extensive global network among Japanese financial groups with over 550 bases in more than 40 countries

MUFG's branch network*

Domestic branches and offices

Overseas subsidiaries, branches, and offices



* Total of BTMU, MUTB and MUMSS

(As of End Mar 13)

MUFG's ranking



Deposits*1

(as of End Dec 12)

Rank	Company Name	¥ tn
1	Industrial and Commercial Bank of China	189.9
2	China Construction Bank	157.9
3	Agricultural Bank of China	151.2
4	Bank of China	127.7
5	MUFG	126.9

Loans*1

(as of End Dec 12)

Rank	Company Name	¥ tn
1	Industrial and Commercial Bank of China	119.5
2	China Construction Bank	101.8
3	Bank of China	93.4
4	HSBC	86.5
5	MUFG	85.9

Market Cap

(as of End Mar 13)

Rank	Company Name	¥ tn
1	Industrial and Commercial Bank of China	21.88
2	China Construction Bank	19.16
3	HSBC	18.67
4	Wells Fargo	18.37
5	JPMorgan Chase & Co.	17.12
6	Agricultural Bank of China	13.43
7	Citigroup	12.67
8	Bank of America	12.42
9	Bank of China	12.31
10	Commonwealth	10.74
13	MUFG	7.90

(Source) Compiled by BTMU Economic Research Office based on company disclosures

*1 Excluding public financial institutions

(Source) Compiled by BTMU Economic Research Office based on Bloomberg

Ratings



	Moody's		S&P		FITCH		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
"—" : no credit rating										
MUFG	—	—	A	—	—	—	A+	—	AA-	—
BTMU	Aa3	P-1*	A+	A-1	A	F1	AA-	a-1+	AA	—
MUTB	Aa3*	P-1*	A+	A-1	A	F1	AA-	—	AA	J-1+
MUSHD	A2	P-1	A	A-1	—	—	AA-	—	AA	—
MUMSS	A1	P-1	A+	A-1	—	—	AA-	a-1+	AA	—
MSMS	—	—	—	—	—	—	A	—	—	—
UB	A2	P-1	A+	A-1	A	F1	—	—	—	—
MUN	—	—	—	—	—	—	A+	a-1	AA-	J-1+
ACOM	—	—	BB+	B	A-	F2	BBB	—	A	J-1
MUL	A3	—	A	—	—	—	A+	a-1	AA-	J-1+

* Bank Deposits ratings

(as of May 2, 13)

Outline of FY 2012 Results

Net interest income 1

Commercial bank



(Domestic business)

(¥bn)

	FY11	FY12	Change
1 Net interest income	865.3	789.5	(75.7)
2 Revenue on interest-earning assets	988.6	898.9	(89.6)
3 Loans*1	674.9	626.2	(48.6)
4 Investment securities	264.5	226.7	(37.8)
5 Others	49.0	45.9	(3.1)
6 Expenses on interest-bearing liabilities	123.2	109.3	(13.8)
7 Deposits	50.6	45.6	(4.9)
8 Negotiable certificates of deposits	4.4	3.9	(0.5)
9 Interest on corporate bonds, etc.	49.5	39.6	(9.9)
10 Payables under repurchase agreements	1.2	1.2	0.0
11 External liabilities*2	16.3	17.6	1.3
12 Others	1.0	1.1	0.1

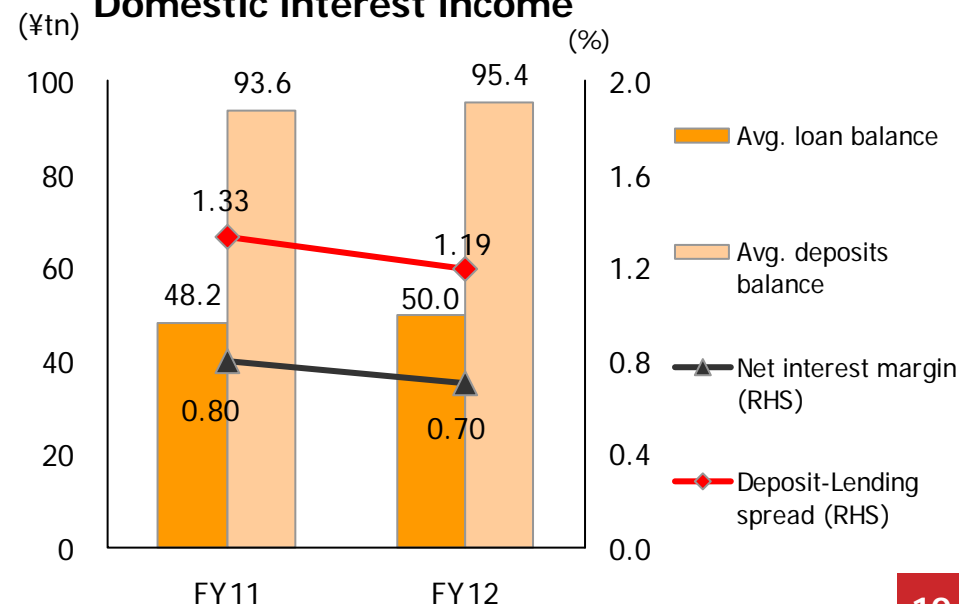
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans** : -¥48.6 bn
 - Avg. loan balance : +¥1.8 tn, Yield -14bp
- **Interest on Deposits** : -¥4.9 bn
 - Avg. deposit balance : +¥2.1 tn, Yield -0bp
- **Interest & dividend on securities** : -¥37.8 bn
 - JGBs : -¥34.8 bn (Avg. balance +¥0.0tn, Yield -8bp)
 - Corporate bonds : -¥7.4 bn (Avg. balance -¥0.6 tn, Yield +0bp)
 - Equities : +¥6.3 bn

Domestic interest income



Net interest income 2

Commercial bank



(International business)

(¥bn)

	FY11	FY12	Change
1 Net interest income	338.4	383.6	45.2
2 Net interest rate swap	21.4	(26.2)	(47.7)
3 Revenue on interest-earning assets	572.9	660.7	87.8
4 Loans*1	285.9	355.9	69.9
5 Investment securities	186.3	228.1	41.8
6 Due from banks	23.3	14.8	(8.4)
7 Net interest rate swap income	21.4	-	(21.4)
8 Others	55.7	61.8	6.0
9 Expenses on interest-bearing liabilities	234.4	277.1	42.6
10 Deposits	60.2	56.7	(3.5)
11 Negotiable certificates of deposits	30.5	35.6	5.1
12 Interest on corporate bonds, etc.	18.2	20.3	2.1
13 Payables under repurchase agreements	16.6	20.2	3.5
14 External liabilities*2	86.3	80.5	(5.8)
15 Net interest rate swap expense	-	26.2	26.2
16 Others	22.3	37.3	14.9

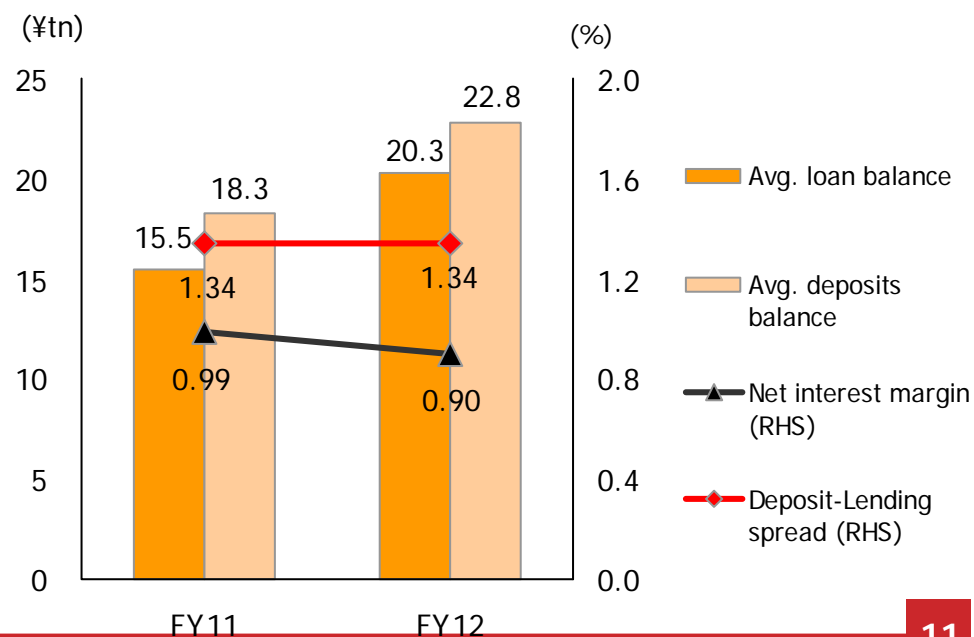
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans** : +¥69.9 bn
 - Avg. loan balance : +¥4.8 tn, Yield -9bp
- **Interest on Deposits** : -¥3.5 bn
 - Avg. deposit balance : +¥2.1 tn, Yield -8bp
- **Interest & dividend on securities** : +¥41.8 bn
 - Foreign securities : +¥41.8 bn (Avg. balance +¥3.6 tn, Yield -15bp)

International interest income



Net interest income 3

Trust bank



(Domestic business)

(¥bn)

	FY11	FY12	Change
1 Net interest income	101.2	93.1	(8.1)
2 Net interest rate swap	0.0	0.0	(0.0)
3 Revenue on interest-earning assets	145.6	132.7	(12.9)
4 Loans* ¹	92.8	85.0	(7.8)
5 Investment securities	44.5	41.3	(3.2)
6 Others	8.2	6.3	(1.8)
7 Expenses on interest-bearing liabilities	44.4	39.6	(4.7)
8 Deposits	29.0	23.7	(5.3)
9 Negotiable certificates of deposits	2.9	3.7	0.7
10 Interest on corporate bonds, etc.	3.1	2.6	(0.4)
11 External liabilities* ²	4.1	4.4	0.2

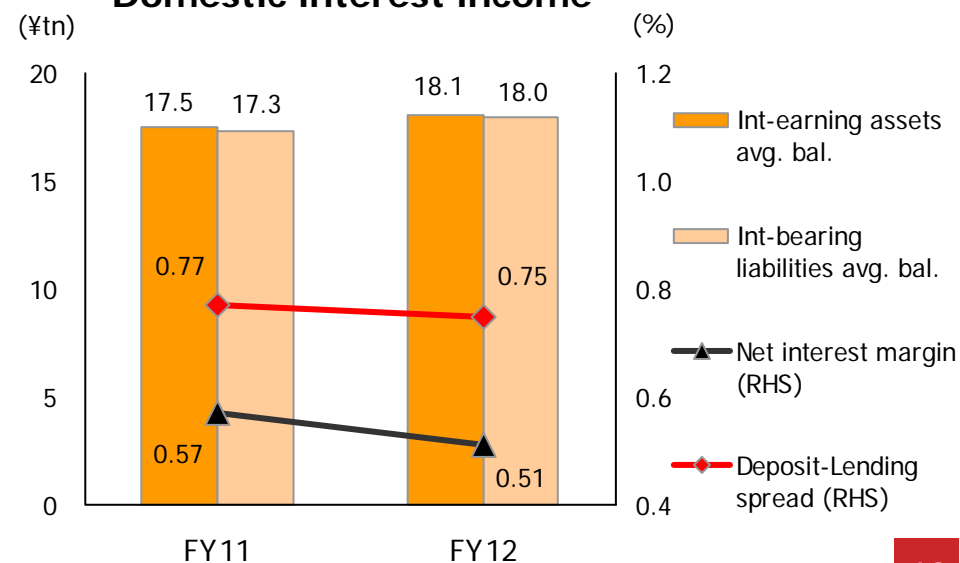
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans** : -¥7.8 bn
 - Avg. loan balance : -¥0.2 tn, Yield: -5bp
- **Interest on Deposits** : -¥5.3 bn
 - Avg. deposit balance : -¥0.4 tn, Yield: -3bp
- **Interest & dividend on securities** : -¥3.2 bn
 - JGBs : -¥2.3 bn (Avg. balance +¥1.2 tn, Yield -13bp)
 - Corporate bonds : -¥1.4 bn (Avg. balance -¥0.0 tn, Yield -13bp)
 - Equities : +¥0.2 bn

Domestic interest income



Net interest income 4

Trust bank



(International business)

(¥bn)

	FY11	FY12	Change
1 Net interest income	54.9	59.0	4.1
2 Net interest rate swap	(6.6)	(7.8)	(1.2)
3 Revenue on interest-earning assets	92.4	95.3	2.9
4 Loans*1	11.0	15.6	4.6
5 Investment securities	77.6	77.3	(0.2)
6 Due from banks	3.6	2.1	(1.5)
7 Expenses on interest-bearing liabilities	37.5	36.3	(1.1)
8 Deposits	2.9	3.3	0.3
9 Negotiable certificates of deposits	4.0	5.9	1.9
10 Payables under repurchase agreements	11.8	10.5	(1.2)
11 External liabilities*2	3.3	3.4	0.0

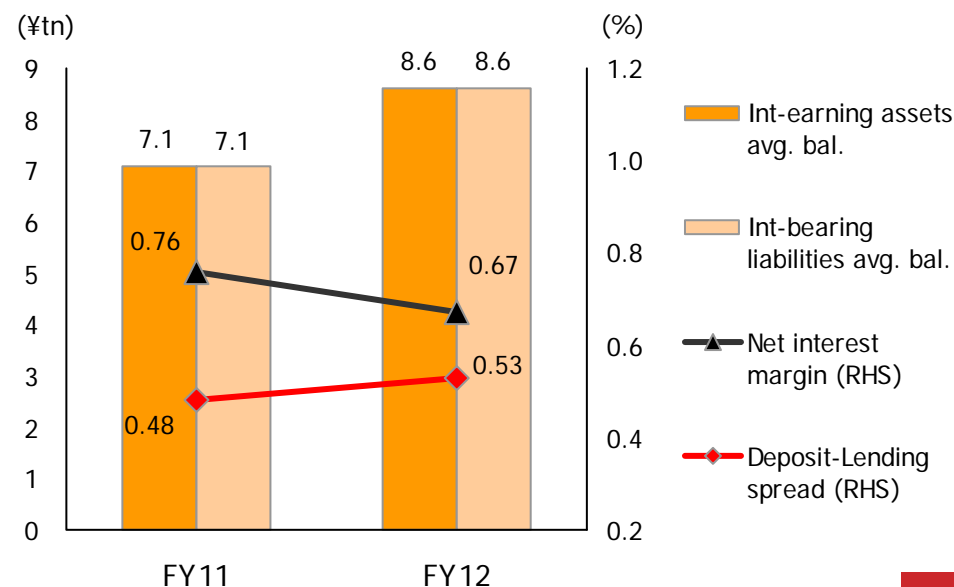
*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

Interest income changes

- **Interest on Loans** : +¥4.6 bn
 - Avg. loan balance : +¥0.4 tn, Yield: +0bp
- **Interest on Deposits** : +¥0.3 bn
 - Avg. deposit balance : +¥0.2 tn, Yield: -3bp
- **Interest & dividend on securities** : -¥0.2 bn
 - Foreign securities : -¥0.2 bn (Avg. balance +¥1.1 tn, Yield -32bp)

International interest income



Source and use of funds 1

Commercial bank



		Average balance		Income/Expenses		Yield (%)	
		FY12	Change from FY11	FY12	Change from FY11	FY12	Change from FY11 (%points)
Domestic Sector							
1	Assets	111,621.1	4,127.2	898.9	(89.6)	0.805	(0.114)
2	Loans and Bills Discounted	50,098.5	1,832.7	626.2	(48.6)	1.250	(0.148)
3	Investment Securities	47,352.8	(1,228.9)	226.7	(37.8)	0.478	(0.065)
4	Call Loans	64.6	(14.0)	0.1	0.0	0.171	(0.004)
5	Collateral Deposits on Securities Borrowed	1,096.1	38.0	1.2	0.0	0.112	0.000
6	Due from Banks	2,229.8	1,767.3	2.0	1.4	0.090	(0.039)
7	Liabilities	108,049.6	3,174.6	109.3	(13.8)	0.101	(0.016)
8	Deposits	92,245.5	2,156.6	45.6	(4.9)	0.049	(0.006)
9	Negotiable Certificates of Deposit	3,169.6	(434.1)	3.9	(0.5)	0.123	0.000
10	Call Money	2,893.8	1,666.0	2.8	1.8	0.099	0.016
11	Payables under Repurchase Agreements	1,238.4	80.7	1.2	0.0	0.104	(0.001)
12	Collateral Deposits under Securities Lending Transactions	963.2	141.5	0.9	0.1	0.100	(0.002)
13	Borrowed Money	4,321.2	(94.6)	14.7	(0.5)	0.341	(0.005)
14	Net Interest Margin*	-	-	-	-	0.707	(0.097)

International Sector							
15	Assets	42,539.6	8,512.7	660.7	87.8	1.553	(0.130)
16	Loans and Bills Discounted	20,334.6	4,803.5	355.9	69.9	1.750	(0.090)
17	Investment Securities	14,443.7	3,670.2	228.1	41.8	1.579	(0.150)
18	Call Loans	149.4	43.8	1.7	0.2	1.182	(0.299)
19	Due from Banks	3,426.2	(747.8)	14.8	(8.4)	0.433	(0.124)
20	Liabilities	42,167.4	7,719.0	277.1	42.6	0.657	(0.023)
21	Deposits	15,758.8	2,125.3	56.7	(3.5)	0.359	(0.082)
22	Negotiable Certificates of Deposit	7,110.3	2,363.0	35.6	5.1	0.502	(0.140)
23	Call Money	206.7	(185.2)	2.5	(2.7)	1.211	(0.116)
24	Payables under Repurchase Agreements	6,367.2	1,611.6	20.2	3.5	0.317	(0.033)
25	Borrowed Money	2,725.9	(359.2)	78.0	(3.1)	2.861	0.230
26	Net Interest Margin*	-	-	-	-	0.901	(0.092)

*Net interest margin = net interest income / average balance of interest earning assets

Source and use of funds 2

Trust bank



(¥bn)

	Average balance		Income/Expenses		Yield (%)		
	FY12	Change from FY11	FY12	Change from FY11	FY12	Change from FY11 (%points)	
Domestic Sector							
1	Assets	18,126.1	569.1	132.7	(12.9)	0.732	(0.097)
2	Loans and Bills Discounted	8,961.3	(244.6)	85.0	(7.8)	0.948	(0.059)
3	Investment Securities	7,262.0	1,008.4	41.3	(3.2)	0.569	(0.144)
4	Call Loans	140.4	22.4	0.2	0.0	0.158	(0.061)
5	Collateral Deposits on Securities Borrowed	64.5	(47.2)	0.0	0.0	0.111	(0.002)
6	Due from Banks	4.3	0.2	0.0	(0.0)	1.857	(1.862)
7	Liabilities	18,009.0	632.5	39.6	(4.7)	0.220	(0.035)
8	Deposits	11,015.4	(422.3)	23.7	(5.3)	0.215	(0.038)
9	Negotiable Certificates of Deposit	3,027.2	692.5	3.7	0.7	0.123	(0.002)
10	Call Money	17.6	(33.8)	0.0	(0.0)	0.090	0.016
11	Payables under Repurchase Agreements	-	(0.3)	-	-	-	-
12	Collateral Deposits under Securities Lending Transactions	304.0	69.9	0.2	0.1	0.098	0.025
13	Borrowed Money	2,325.5	382.9	4.4	0.3	0.190	(0.021)
14	Net Interest Margin*	-	-	-	-	0.513	(0.063)
International Sector							
15	Assets	8,685.8	1,539.0	95.3	2.9	1.097	(0.195)
16	Loans and Bills Discounted	1,703.6	496.5	15.6	4.6	0.920	0.005
17	Investment Securities	5,892.6	1,140.2	77.3	(0.2)	1.312	(0.320)
18	Call Loans	5.0	(8.0)	0.0	(0.0)	0.338	(0.088)
19	Due from Banks	864.4	(301.9)	2.1	(1.5)	0.243	(0.066)
20	Liabilities	8,642.9	1,445.1	36.3	(1.1)	0.420	(0.101)
21	Deposits	1,045.9	201.5	3.3	0.3	0.324	(0.030)
22	Negotiable Certificates of Deposit	1,393.9	590.6	5.9	1.9	0.426	(0.076)
23	Call Money	223.0	39.4	1.1	0.0	0.502	(0.060)
24	Payables under Repurchase Agreements	4,084.9	695.7	10.5	(1.2)	0.258	(0.089)
25	Collateral Deposits under Securities Lending Transactions	8.7	8.7	0.0	0.0	0.262	0.262
26	Borrowed Money	118.0	4.9	2.3	0.0	1.979	(0.076)
27	Net Interest Margin*	-	-	-	-	0.679	(0.088)

*Net Interest Margin = net interest income / average balance of interest earning assets

Non-interest income 1

Commercial bank



		(¥bn)		
		FY11	FY12	Change
1	Net fees and commissions	389.3	424.0	34.7
2	Fees on money transfer	124.9	124.1	(0.7)
3	Fees received	157.1	153.8	(3.2)
4	Fees paid	32.2	29.7	(2.5)
5	Other fees and commissions	264.4	299.9	35.4
6	Others received	368.7	406.0	37.3
7	Others paid	104.3	106.1	1.8
8	Net trading profits	104.5	122.0	17.5
9	Trading securities and derivatives	1.3	1.0	(0.3)
10	Trading securities and derivatives for hedging	1.7	3.4	1.6
11	Derivatives other than trading securities	96.4	113.4	16.9
12	Others	4.9	4.1	(0.8)
13	Net other business profits	333.2	333.3	0.1
14	Net gains (losses) on foreign exchange	77.3	79.3	2.0
15	Net gains (losses) on debt securities	252.6	294.6	42.0
16	Net gains (losses) from derivatives	(15.5)	(54.3)	(38.8)
17	Expenses on debt securities	(2.9)	(2.0)	0.9
18	Others	21.8	15.7	(6.0)

● Net fees and commissions

- Net fees and commissions up substantially ¥34.7bn from FY11, as income from investment trust sales, financial products intermediation, domestic and overseas investment banking business, such as syndicated loan and structured finance businesses performed well

● Net trading profits, Net other business profits

- Total of net trading profits and net other business profits up ¥17.6 bn from FY11 (Due to forex rate changes, some reclassification between derivatives profits [net trading profits] and forex profits [net other business profits] occurred)
- Net gains on debt securities increased ¥42.0 bn from FY11

Non-interest income 2

Trust bank



(¥bn)

	FY11	FY12	Change
1 Trust fees	73.1	70.6	(2.4)
2 Loan trust & jointly operated money trusts	6.8	5.8	(0.9)
3 (before trust account charge-offs) *1	6.8	5.8	(0.9)
4 Pension trusts, investment trusts, specified money trusts, etc.	57.1	56.7	(0.3)
5 Real estate custody, etc.	5.8	4.5	(1.2)
6 Others	3.3	3.4	0.1
7 Credit costs for trust accounts	-	(0.0)	(0.0)
8 Net fees and commissions	80.8	87.6	6.7
9 Stock transfer agency	33.1	32.3	(0.7)
10 Real estate	12.3	15.2	2.9
11 Sales of investment trusts and pension annuities	22.6	26.5	3.9
12 Others	12.8	13.4	0.6
13 Net trading profits	18.0	19.0	1.0
14 Net other business income	2.8	15.5	12.6
15 Net gains (losses) on foreign exchange	2.7	(0.9)	(3.6)
16 Net gains (losses) on debt securities	12.5	27.7	15.1
17 Net gains (losses) from derivatives	(12.4)	(11.1)	1.2
18 Others	0.0	(0.0)	(0.1)

● Trust fees

- Fees from Real estate custody, etc. was down ¥1.2 bn from FY11 mainly due to decline in remuneration

● Net fees and commissions

- Fees from Real estate was up ¥2.9 bn from FY11, due to increase in brokerage income
- Fees and commissions from sales of investment trusts and pension annuities was up ¥3.9 bn from FY11, due to increase in sales volume

● Net other business income

- Net gains (losses) on debt securities was up ¥15.1 bn from FY11, mainly due to higher gains from sales of bonds

*1 Jointly operated money trust fees – credit costs for trust accounts

Consolidated/Non-consolidated differences



(¥bn)

<FY12>		MUFG	Sum of Non-	Difference *1	Mitsubishi UFJ	UNBC *1	MU NICOS*1	ACOM*1
		(consolidated)	consolidated		Securities Holdings*1			
1	Gross profits (before credit costs for trust accounts)	3,634.2	2,397.7	1,236.4	267.7	282.8	257.1	153.4
2	Net interest income (1)	1,816.8	1,325.4	491.4	(3.9)	217.9	51.0	125.4
3	Fees and commissions (2)	1,042.2	511.6	530.5	116.1	48.3	205.9	25.6
4	Net business profits	1,539.2	1,163.8	375.3	69.3	70.1	35.9	83.9
5	Net income	852.6	710.2	142.3	46.9	51.4	31.6	20.8
6	Credit costs*2 (negative figure means costs)	(115.6)	(65.3)	(50.3)	0.1	(1.0)	(12.0)	(21.7)

(Other main factors in consolidated/non-consolidated differences)

(1) Net interest income*3		(2) Fees and commissions*3	
	(¥bn)		(¥bn)
	FY12		FY12
BTMU China	29.0	Mitsubishi UFJ Home Loan Credit	29.5
BTMU Brazil	5.1	Mitsubishi UFJ Asset Management	18.1
BTMU Canada	4.4	Mitsubishi UFJ Research & Consulting	13.3
BTMU Malaysia	4.1	Mitsubishi UFJ Real Estate Services	12.2
kabu.com Securities	3.1	MU Frontier Servicer	11.6
BTMU Holland	3.0	Mitsubishi UFJ Factors	10.6
Interest payments on preferred securities *5	58.9	Mitsubishi UFJ Merrill Lynch PB Securities *6	8.0

(Investment gains/losses from equity method affiliates *4)

	(¥bn)
	FY12
Total	52.0
Mitsubishi UFJ Securities Holdings*7	24.2
Mitsubishi UFJ Lease & Finance	5.5
Morgan Stanley	4.0
Dah Sing Financial Holdings	3.5
JACCS	1.6
Jibun Bank	0.9

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in net incomes

*2 Figures included gains on loans written-off

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*5 Interest payments on preferred securities are included in net interest income under funding expenses on a non-consolidated basis, and minority interests on a consolidated basis

*6 Include from Apr 12 to Dec 12. Fees and commissions after Jan 13 are included in that of Mitsubishi UFJ Securities Holdings, as becoming consolidated subsidiary of Mitsubishi UFJ Securities Holdings

*7 The sum of investment gains/losses from equity method affiliates of Mitsubishi UFJ Securities Holdings

General and administrative expenses Consolidated



- Consolidated G&A expenses up ¥100.4 bn from FY11
- Consolidated expense ratio 57.6% (slightly up from FY11)

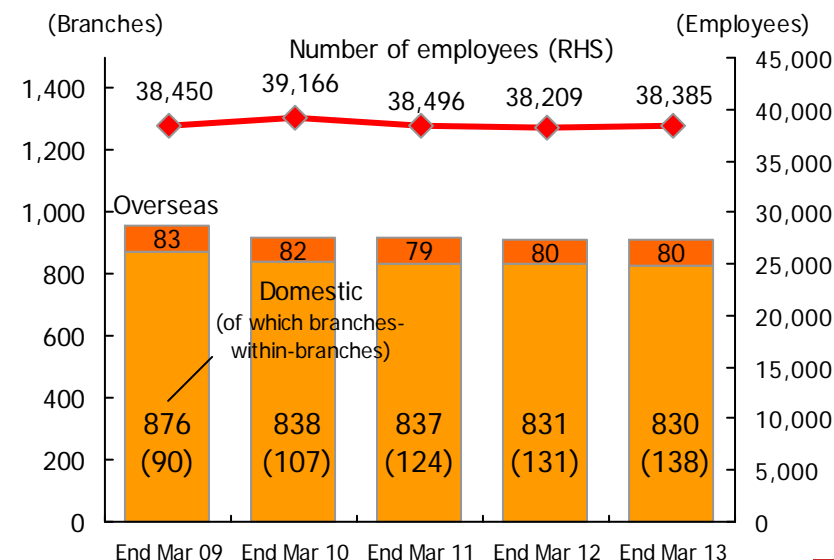
		FY11	FY12	Change	%Change
1	Consolidated Expenses	1,994.5	2,095.0	100.4	5.0%
2	Expense Ratio* ¹	56.9%	57.6%	0.6%	-
3	BTMU (non-consol.)	1,008.1	1,051.1	42.9	4.2%
4	Expense Ratio	49.6%	51.2%	1.5%	-
5	MUTB (non-consol.)	182.9	182.7	(0.1)	0.0%
6	Expense Ratio* ¹	55.2%	52.9%	(2.2%)	-
7	Non-consolidated	1,191.0	1,233.9	42.8	3.5%
8	Expense Ratio* ¹	50.4%	51.4%	1.0%	-
9	of which personnel expenses	441.1	483.1	41.9	9.5%
10	of which non-personnel expenses	689.3	689.3	0.0	0.0%
11	Depreciation/Lease	165.5	169.3	3.7	2.2%
12	Deposit Insurance premiums	87.4	72.3	(15.0)	(17.1%)
13	Mitsubishi UFJ Securities Holdings	187.5	198.3	10.8	5.7%
14	UNBC	182.0	212.6	30.5	16.8%
15	Mitsubishi UFJ NICOS	215.9	221.1	5.2	2.4%
16	ACOM	68.4	69.4	1.0	1.4%
17	Master Trust Bank of Japan	21.5	21.8	0.2	1.3%
18	Amortization of goodwill	29.3	30.3	1.0	3.4%

*1 Expenses/ Gross profits before credit costs for trust accounts

FY12 Key points

- **Sum of non-consolidated**
 - Increased by ¥42.8 bn from FY11 mainly due to higher personnel expenses as we implement measures to strengthen overseas business. The expense ratio increased by 1.0 point from FY11 to 51.4%
- **Other subsidiaries**
 - Increased due to higher revenue-linked expenses of the securities subsidiary and higher G&A expenses of Union Bank affected by Yen depreciation

Number of branches/employees (sum of non-consol.)



Non-recurring gains/losses, extraordinary gains/losses

Sum of
non-consolidated



(¥bn)

	FY11	FY12	Change
1 Net non-recurring gains (losses)	(307.1)	(176.5)	130.6
2 Credit costs	(161.3)	(100.4)	60.9
3 Losses on loan write-offs	(77.1)	(52.2)	24.9
4 Provision for specific allowance for credit losses	(82.8)	(44.4)	38.3
5 Other credit costs	(1.4)	(3.7)	(2.3)
6 Reversal of allowance for Credit losses	-	-	-
7 Reversal of reserve for contingent losses included in credit costs	-	0.6	0.6
8 Gains on loans written-off	37.2	24.4	(12.7)
9 Net gains (losses) on equity securities	(108.4)	(57.0)	51.3
10 Gains on sales of equity securities	42.7	42.4	(0.2)
11 Losses on sales of equity securities	(66.3)	(19.7)	46.6
12 Losses on write-down of equity securities	(84.8)	(79.8)	5.0
13 Other non-recurring gains (losses)	(74.6)	(44.1)	30.4
14 Retirement benefit costs	(59.7)	(69.9)	(10.2)
15 Net extraordinary gains (losses)	(0.3)	53.7	54.0
16 Net gains (losses) on disposition of fixed assets	0.6	(7.7)	(8.3)
17 Losses on impairment of fixed assets	(9.8)	(7.6)	2.1
18 Gains on liquidation of subsidiaries	-	5.7	5.7
19 Gains on sales of equity securities of affiliates	7.7	21.3	13.6
20 Gains on transfer of benefit obligation relating to employees' pension fund	-	50.6	50.6
21 Losses on return of assets from retirement benefits trust	-	(8.2)	(8.2)

● Net non-recurring gains/losses

- Credit costs improved ¥60.9 bn from FY11 as losses on loan write-offs and provision for specific allowance for credit losses decreased
- Net losses on equity securities improved ¥51.3 bn from FY11, due to a decrease in losses on sales of equity securities
- Retirement benefit costs increased ¥10.2 bn from FY11 due to the downturn in equity markets in FY11

● Net extraordinary gains/losses

- Increased ¥54.0 bn from FY11 due to gains on transfer of benefit obligation relating to employees' pension fund at MUTB, higher gains on sales of equity securities of affiliates at BTMU, and other factors

Assets and liabilities

Sum of
non-consolidated



(¥bn)

	End Mar 12			End Mar 13			Change		
		Commercial bank	Trust bank		Commercial bank	Trust bank		Commercial bank	Trust bank
1 Assets	187,778.9	161,441.4	26,337.5	198,128.5	169,305.1	28,823.4	10,349.5	7,863.7	2,485.8
2 Loans	79,906.9	69,386.0	10,520.9	85,378.3	74,104.8	11,273.4	5,471.4	4,718.8	752.5
3 Domestic offices	64,918.9	55,156.9	9,762.0	66,686.4	56,605.7	10,080.6	1,767.4	1,448.8	318.6
4 Loans to SMEs and proprietors	39,010.3	34,508.9	4,501.3	38,139.4	33,471.4	4,668.0	(870.8)	(1,037.5)	166.7
5 Consumer loans	17,518.0	16,424.6	1,093.4	17,289.9	16,090.5	1,199.4	(228.0)	(334.1)	106.0
6 Housing loans	16,801.8	15,720.4	1,081.3	16,574.5	15,385.1	1,189.3	(227.2)	(335.2)	108.0
7 Overseas offices and others	14,987.9	14,229.0	758.8	18,691.8	17,499.1	1,192.7	3,703.9	3,270.0	433.9
8 Investment securities	76,147.1	63,452.2	12,694.9	77,456.4	63,071.3	14,385.0	1,309.2	(380.8)	1,690.1
9 Equity securities	4,319.0	3,514.5	804.4	4,559.4	3,672.5	886.8	240.4	158.0	82.3
10 Japanese government bonds	48,322.7	42,671.3	5,651.4	48,512.3	41,755.9	6,756.3	189.5	(915.3)	1,104.9
11 Others	23,505.4	17,266.3	6,239.0	24,384.6	17,642.8	6,741.8	879.2	376.4	502.7
12 Liabilities	178,453.0	153,546.0	24,907.0	187,526.7	160,396.8	27,129.9	9,073.7	6,850.7	2,222.9
13 Deposits	118,657.4	106,680.8	11,976.5	123,934.4	112,154.2	11,780.1	5,276.9	5,473.4	(196.4)
14 Domestic deposits	107,805.3	96,568.3	11,236.9	110,995.7	99,953.3	11,042.3	3,190.4	3,385.0	(194.5)
15 Individuals	65,844.3	57,332.6	8,511.7	67,342.8	58,995.0	8,347.7	1,498.4	1,662.4	(163.9)
16 Corporations and others	41,960.9	39,235.7	2,725.1	43,652.9	40,958.3	2,694.5	1,691.9	1,722.5	(30.5)
17 Overseas offices and others	10,852.1	10,112.5	739.6	12,938.6	12,200.9	737.7	2,086.5	2,088.4	(1.8)

Note : Trust account figures are not included in assets and liabilities of Trust Bank

(Reference)

(¥bn)

18 Deposits	118,657.4	106,680.8	11,976.5	123,934.4	112,154.2	11,780.1	5,276.9	5,473.4	(196.4)
19 Domestic Sector	104,266.4	93,121.0	11,145.3	107,067.8	96,163.4	10,904.3	2,801.4	3,042.3	(240.9)
20 Liquid deposits ^{*1}	64,858.0	62,527.2	2,330.7	67,334.2	64,930.8	2,403.4	2,476.2	2,403.5	72.6
21 Time and savings deposits ^{*2}	38,785.9	30,017.9	8,767.9	39,026.6	30,566.6	8,459.9	240.6	548.6	(307.9)
22 Other deposits	622.3	575.8	46.5	706.9	665.9	40.9	84.5	90.1	(5.6)
23 International Sector	14,391.0	13,559.7	831.2	16,866.6	15,990.8	875.7	2,475.5	2,431.0	44.5
24 Liquid deposits ^{*1}	1,786.2	1,783.2	2.9	2,902.3	2,901.5	0.7	1,116.0	1,118.3	(2.2)
25 Time and savings deposits ^{*2}	8,643.1	7,942.5	700.5	9,392.5	8,676.5	715.9	749.4	734.0	15.4
26 Other deposits	3,961.6	3,833.9	127.7	4,571.7	4,412.6	159.0	610.0	578.7	31.3

*1 Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

*2 Time and savings deposits = time deposits + installment deposits



- Net operating revenue significantly increased due to growth in Commission received and Net trading income. In addition, positive operating income was achieved, marking large increase
- Both ordinary profits and net income increased

Results of MUSHD

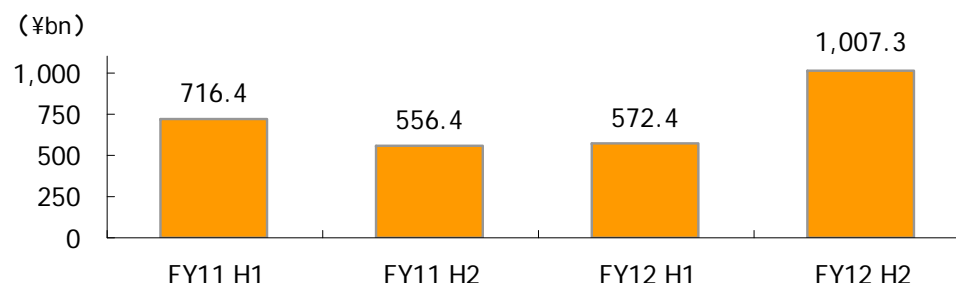
【MUSHD*1 consolidated】 (¥bn)		FY11	FY12	Change
1	Net operating revenue*2	238.5	306.0	67.4
2	Commission received	143.0	171.9	28.9
3	Net trading income	86.0	107.3	21.2
4	Financial revenue, etc.	9.5	26.7	17.2
5	Sales and general expenses	240.1	256.8	16.7
6	Personnel expenses	97.2	110.4	13.1
7	Cost of equipment	142.8	146.4	3.5
8	Operating profits	(1.5)	49.2	50.7
9	Ordinary profits	38.1	84.2	46.0
10	Extraordinary gains or losses	(13.6)	1.6	15.2
11	Net income	16.5	46.9	30.3

*1 Mitsubishi UFJ Securities Holdings Co., Ltd.
*2 Operating revenue minus financial expenses

FY12 Key Points

- Fees and commissions up ¥28.9 bn from FY11
 - Brokerage commissions ¥22.6 bn (up ¥3.3 bn/ +17%)
 - Increased in equity commissions due to upturn in stock market
 - Underwriting commissions ¥29.2 bn (up ¥13.3 bn/ +83%)
 - Increased due to taking the lead manager positions in large deals and the progress of BTMU collaboration overseas
 - Distribution commissions ¥47.4 bn (up ¥14.1 bn/ +42%)
 - Strong sales of investment trusts due to diversity of product lineups
 - Other commissions ¥72.5 bn (down ¥1.9 bn/ -2%)
 - Decreased in management fees, etc. due to decline in assets under management at KOKUSAI Asset Management
- Trading gains up ¥21.2 bn from FY11
 - Increased due to attracting customer flow steadily
- Sales and general expenses up ¥16.7 bn from FY11
 - Decreased in fixed costs due to the positive effects of various cost-cutting measures. Mainly personal expenses and trading related expenses increased due to strong performance
- Net income ¥46.9 bn (up ¥30.3 bn from FY11)
- Domestic customer assets at the end of Mar 13 (non-consolidated) ¥22.8 tn (up 8% from the end of Mar 12)
 - Increased also due to the effect on market price by the upturn in stock market

Trends in sales amount of equity investment trusts (MUMSS:non-consolidated)



Mitsubishi UFJ Morgan Stanley Securities 1



Business data

	11/Q1	Q2	Q3	Q4	12/Q1	Q2	Q3	Q4	FY10 ^{*2}	FY11 ^{*2}	FY12 ^{*2}
1 Domestic customer assets (¥bn)	20,757.1	19,810.3	19,536.7	21,186.7	20,090.0	20,306.6	21,469.6	22,779.9	21,243.4	21,186.7	22,779.9
2 Equities	7,680.8	7,106.5	6,842.9	7,988.8	7,365.3	7,064.2	8,099.0	9,637.3	7,845.8	7,988.8	9,637.3
3 Bonds	9,398.9	9,469.9	9,525.5	9,794.4	9,531.7	9,976.2	9,842.5	9,153.2	9,705.8	9,794.4	9,153.2
4 Investment Trusts	3,603.2	3,143.3	3,098.3	3,325.6	3,116.1	3,180.2	3,435.0	3,853.6	3,605.9	3,325.6	3,853.6
«Reference»											
5 Securities intermediary business (¥bn)	2,661.8	2,576.1	2,562.0	2,749.2	2,507.5	2,517.8	2,630.8	2,579.9	3,058.7	2,749.2	2,579.9
6 Number of accounts with account balance (Thousands)	1,402	1,407	1,404	1,406	1,402	1,393	1,383	1,368	1,406	1,406	1,368
«Reference»											
7 Securities intermediary business (Thousands)	263	268	272	278	278	280	280	276	262	278	276
8 Number of newly opened accounts (Thousands)	11	18	13	18	14	14	10	11	65	60	50
9 Securities proper	7	9	6	7	10	7	5	9	37	29	31
10 Securities intermediary	4	9	7	11	4	8	5	2	28	31	19
11 Equity investment trust sales (¥bn) ^{*1}	385.3	331.1	209.3	347.1	266.5	305.9	413.3	594.0	1,321.1	1,272.8	1,579.7
12 Securities proper	364.9	311.6	200.8	290.3	241.8	275.8	353.1	477.7	1,249.1	1,167.6	1,348.3
13 Securities intermediary	20.4	19.5	8.5	56.8	24.8	30.1	60.2	116.3	71.9	105.3	231.4
14 Sales of JGBs for individual investors (¥bn)	10.1	7.1	17.4	15.6	8.5	8.2	6.5	6.1	10.8	50.2	29.4
15 Securities proper	3.0	1.3	2.0	3.3	2.0	1.4	1.0	1.0	2.7	9.5	5.4
16 Securities intermediary	7.1	5.8	15.4	12.3	6.5	6.9	5.5	5.1	8.1	40.7	24.0
17 Foreign bond sales (Retail, ¥bn)	205.1	249.7	194.1	232.9	269.0	262.5	198.2	298.6	715.6	881.8	1,028.3
18 Publicly-offered	6.5	126.4	76.1	54.0	20.8	32.0	65.0	11.8	86.7	263.1	129.6
19 Structured	160.7	93.8	81.1	150.5	212.5	181.1	87.7	222.9	549.8	486.1	704.2
20 Secondary	37.9	29.5	36.8	28.4	35.7	49.4	45.5	63.9	79.2	132.6	194.6
«Reference»											
21 Securities intermediary business (¥bn)	130.2	106.0	92.9	144.7	147.3	141.9	100.8	151.3	451.1	473.8	541.3

^{*1} Domestic

^{*2} Balances, etc: at period-end

Mitsubishi UFJ Morgan Stanley Securities 2



Major Investment Banking Deals (Oct 12 - Mar 13)

● Debt Finance

- Domestic Corporate Straight Bonds
SOFTBANK (Total ¥370 bn), NIDEC (Total ¥100 bn), Mitsubishi UFJ Lease & Finance (Total ¥80 bn), NTT DOCOMO (¥60 bn), Bank of Tokyo-Mitsubishi UFJ (Total ¥60 bn), FUJITSU (Total ¥60 bn), Seven Bank (Total ¥55 bn), ORIX (Total ¥50 bn)
- Ex-FILP (Fiscal Investment and Loan Program) Agency Bonds
Japan Housing Finance Agency (Monthly MBS Total ¥415.5 bn, SB Total ¥153 bn), Japan Finance Corporation (Total ¥120 bn), Central Nippon Expressway (Total ¥110 bn), Urban Renaissance Agency (Total ¥80 bn), Metropolitan Expressway (Total ¥65 bn), Development Bank of Japan (Total ¥60 bn), Japan Student Services Organization (¥50 bn)
- Municipal Bonds Related Japan Finance Organization for Municipalities (Total ¥158 bn), Osaka-city (Total ¥60 bn)
- Samurai Bonds (yen-denominated foreign bonds) Societe Generale (Total ¥70 bn)
- Foreign Bonds Bank of Tokyo-Mitsubishi UFJ (Total US\$2,250 mm), SOMPO JAPAN INSURANCE (US\$1,400 mm), NTT(US\$500 mm), Mitsubishi UFJ Lease & Finance (US\$500 mm)

● Equity Finance

- POs Aozora Bank (¥146.1 bn, domestic and overseas offerings aggregate), Japan Real Estate Investment Corp. (¥33.7 bn), Advance Residence Investment Corp. (¥23.2 bn), Daiwa House Residential Investment Corp. (¥11.9 bn), Industrial & Infrastructure Fund Investment Corp. (¥10.9 bn, domestic and overseas offerings aggregate), TACHI-S (¥4.7 bn), FUJIBO Holdings (¥4.2 bn), SATO RESTAURANT SYSTEMS (¥2.2 bn), OOTOYA Holdings (¥1.6 bn)
- IPOs Nippon Prologis REIT, Inc. (¥105.3 bn, domestic and overseas offerings aggregate), Daiwa House REIT Investment Corp. (¥54 bn, domestic and overseas offerings aggregate), ASANTE (¥2.8 bn), SANYO TRADING (¥1.5 bn)

● Securitization

- Monetary Claims (Loans and others) Total of 5; ¥67.4 bn
- Real estate (arrangement) Total of 10; ¥164.8 bn

● M&A

- Joint full acquisition of J:COM by KDDI and Sumitomo Corp (Ongoing) (US\$2,410 mm)
- Mitsubishi UFJ Lease's acquisition of Jackson Square Aviation in the U.S. (US\$1,274 mm)
- Bank of Tokyo-Mitsubishi UFJ's Strategic Minority Investment in VietinBank (Vietnam) (Ongoing) (US\$742 mm)
- Acquisition of additional stake in RRM by Mitsubishi Materials (Ongoing) (US\$600 mm)
- Aozora's recapitalization including repurchase of a portion of Series 5 Preferred Shares (US\$471 mm)

Source: Thomson Reuters
Mitsubishi UFJ Morgan Stanley advised underlined client

Note: Amounts based on deal size

Mitsubishi UFJ Morgan Stanley Securities 3



League tables (Apr 12 - Mar 13)

【Apr 12 - Mar 13】

Japan Domestic Debt ^{*1}

Rank	Securities Firm	Share (%)
1	Mitsubishi UFJ Morgan Stanley	22.5
2	Mizuho Securities	21.1
3	Nomura Securities	17.3
4	Daiwa Securities	14.9
5	SMBC Nikko Securities	12.6
6	Goldman Sachs Japan	2.6
7	Merrill Lynch Japan Securities	1.8
8	Tokai Tokyo Securities	1.6
9	Citigroup Global Markets Japan	1.3
10	Shinkin Securities	1.1

Japan Equity and Equity-linked ^{*2}

Rank	Securities Firm	Share (%)
1	Daiwa Securities Group	22.1
2	Nomura	20.2
3	Mitsubishi UFJ Morgan Stanley	11.6
4	Mizuho Financial Group	11.3
5	Sumitomo Mitsui Financial Group	10.5
6	Goldman Sachs & Co	7.7
7	JP Morgan	3.9
8	Bank of America Merrill Lynch	2.7
9	Citi	2.2
10	Barclays	1.4

M&A Advisory / Based on Rank Value ^{*3}

Rank	Financial Advisor	Rank Value (¥ bn)
1	Mizuho Financial Group	4,982.9
2	Nomura	4,564.3
3	Mitsubishi UFJ Morgan Stanley	4,141.4
4	JP Morgan	2,716.1
5	Goldman Sachs & Co	2,350.2
6	Sumitomo Mitsui Financial Group	2,231.3
7	UBS	2,090.0
8	Citi	2,027.6
9	Deutsche Bank	1,991.7
10	Rothschild	1,963.4

Source: Thomson Reuters (data compiled by Mitsubishi UFJ Morgan Stanley)

*1: Includes Japanese Straight Bonds, Ex-FILP Agency Bonds (incl. Expressway company's Bonds) and Municipal Bonds Related. Based on lead manager's credit.

*2: Mitsubishi UFJ Morgan Stanley includes domestic offerings of Japanese issuers underwritten by Morgan Stanley MUFG Securities as well as global offerings of Japanese issuers underwritten by Morgan Stanley. Based on underwriting amount

*3: Any Japanese involvement announced including property acquisitions. Mitsubishi UFG Morgan Stanley includes deals advised by Morgan Stanley.

UnionBanCal Corporation 1 (FY12/US GAAP)



● Pre-tax, pre-provision income

- Net interest income increased primarily due to:
 - Higher loan volume and securities portfolio re-balancing strategy
- Non-interest income decreased primarily due to:
 - Lower trust and investment management fees due to sales of trust related business
 - Lower card processing fees as interchange fees of debit card transaction declined due to tighter regulation
 - Lower other non-interest income because of lower revenue from FDIC indemnification assets as a result of revaluation of the assets acquired through 2 FDIC assisted transactions
- Non-interest expenses increased primarily due to:
 - Increase in salaries and employee benefits mainly due to higher pension costs driven by lower discount rate
- Pre-tax pre-provision income declined by US\$24 mm

● Provision for loan losses

- Reversal gains were recorded in FY11, while provision for losses were recognized in FY12

● Net income

- Decreased by US\$149 mm from FY11 to US\$629 mm

<Consolidated Income Statement> (US\$ mm)

	FY11	FY12	Change
1 Total revenue	3,294	3,421	127
2 Net interest income	2,478	2,634	156
3 Non-interest income	816	787	(29)
4 Service charges on deposits accounts	206	209	3
5 Trust and investment management fees	132	119	(13)
6 Merchant banking fees	97	89	(8)
7 Brokerage commissions and fees	47	44	(3)
8 Card processing fees, net	59	32	(27)
9 Trading account activities	126	115	(11)
10 Securities gains, net	58	108	50
11 Other	91	71	(20)
12 Non-interest expense	2,415	2,566	151
13 Salaries and employee benefits	1,385	1,479	94
14 Other than above	1,030	1,087	57
15 Pre-tax, pre-provision income	879	855	(24)
16 (Reversal of) provision for loan losses	(202)	25	227
17 Income before income taxes and including noncontrolling interests	1,081	830	(251)
18 Net income	778	629	(149)

UnionBanCal Corporation 2 (FY12/US GAAP)



● Loans

- Increased due to growth in residential mortgage loans and commercial and industrial loans

● Securities

- Declined due to securities portfolio re-balancing strategy

● Deposits

- Increased due to an impact from Pacific Capital Bancorp acquisition and an organic growth

● Non-performing assets

- NPA levels declined due to improved asset quality and loan collection, etc.
- NPA ratio*¹ continued to decline to 0.54%

<Consolidated Balance Sheet> (US\$ mm)

	End Dec 11	End Dec 12	Change
1 Total assets	89,676	96,992	7,316
2 Loans	53,540	60,034	6,494
3 Securities	24,106	22,455	(1,651)
4 Available for sale	22,833	21,352	(1,481)
5 Held to maturity	1,273	1,103	(170)
6 Total liabilities	77,846	84,237	6,391
7 Deposits	64,420	74,255	9,835
8 Non-interest bearing	20,598	25,478	4,880
9 Interest bearing	43,822	48,777	4,955
10 Total equity	11,830	12,755	925
11 Net interest margin	(FY11) 3.38%	(FY12) 3.28%	(0.10%)
12 Non-performing assets	782	616	(166)
13 Non-performing assets to total assets* ¹	0.70%	0.54%	(0.16%)

*1 Excluding FDIC covered assets

UnionBanCal Corporation 3 (FY13 Q1/US GAAP)



- Net income decreased by US\$48 mm compared to FY12 Q1

		(US\$ mm)		
		FY12 Q1	FY13 Q1	Change
1	Total revenue	855	903	48
2	Non-interest expense	614	713	99
3	Pre-tax, pre-provision income	241	190	(51)
4	Provision for loan losses*1	(1)	(3)	(2)
5	Net income	195	147	(48)
6	Net income (excl. related to privatization and non-continuing businesses)	202	170	(32)

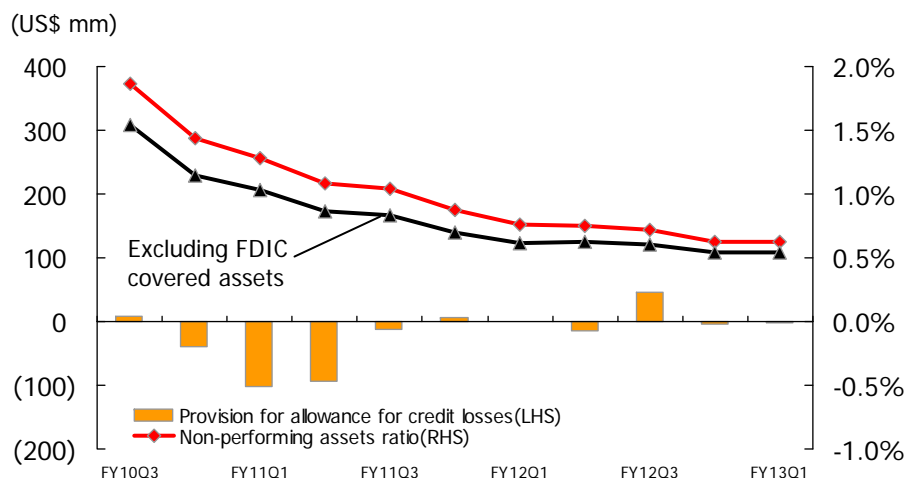
*1 Negative figures are reversal

FY13 Q1 Key Points

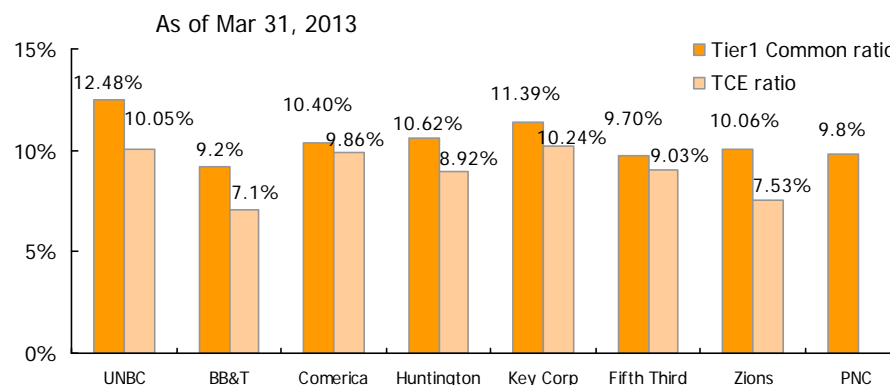
- **Loan balance increased**
 - Avg. Loans balance: US\$60.6 bn (+11.8% from FY12 Q1)
 - Avg. Residential mortgage balance: US\$22.9 bn (+15.4% from FY12 Q1)
 - Avg. interest bearing deposits balance: US\$49.9 bn (+12.5% from FY12 Q1)
 - Net interest margin: 3.01% (-0.19% points from FY12 Q1)
- **NPA ratio*2 further declined**
 - Non-performing assets balance: US\$520 mm*2 (0.54%*2 of total assets)
 - Allowance for credit losses: US\$776 mm (149.2% of Nonaccrual loans)

*2 Excluding FDIC covered assets

Provision for allowance for credit losses, NPA ratio



Comparison of core capital ratio*2 with peers



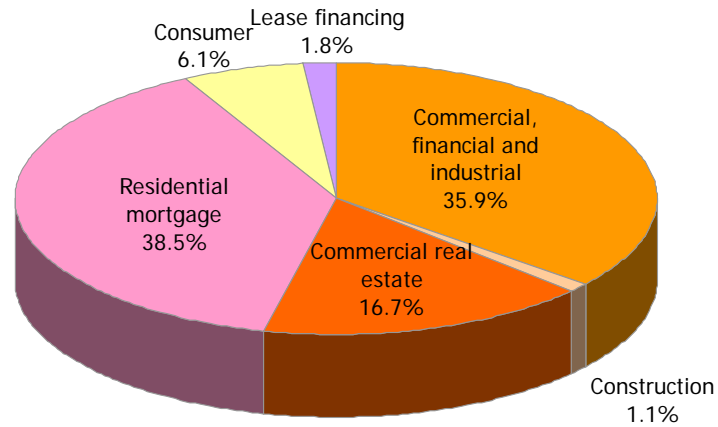
(Source) Company disclosures

*2 BB&T: BB&T Corporation, Comerica: Comerica Incorporated, Huntington: Huntington Bancshares Incorporated, Key Corp: Key Corp Ltd, Fifth Third: Fifth Third Bancorp, Zions: Zions Bancorporation, PNC: The PNC Financial Services Group, Inc.

UnionBanCal Corporation 4 (US GAAP)

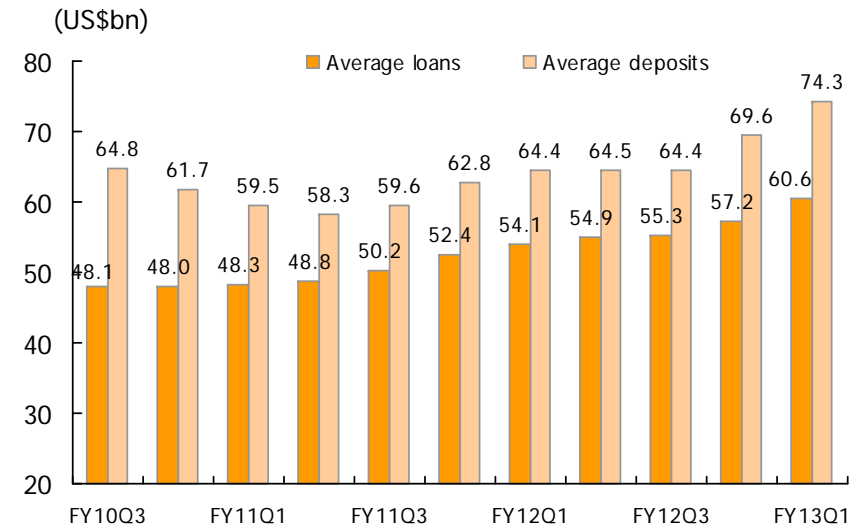


Loan portfolio*¹ as of FY13 Q1

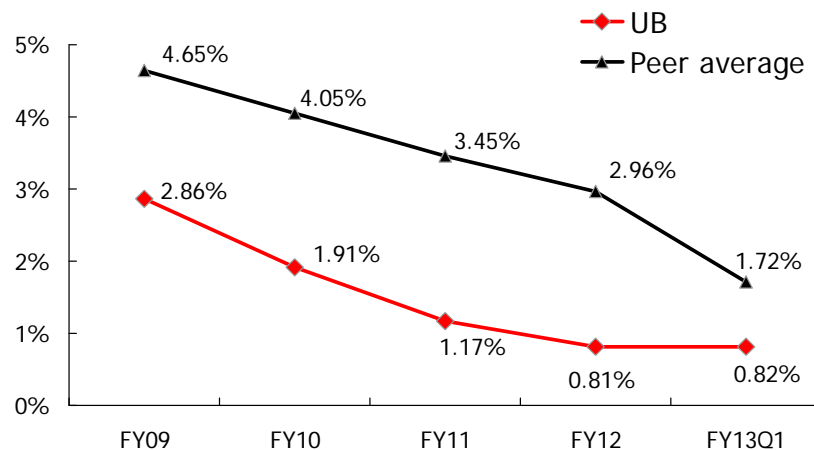


*1 Average loans for FY13 Q1, excluding FDIC covered assets

Trends in average loans and deposits

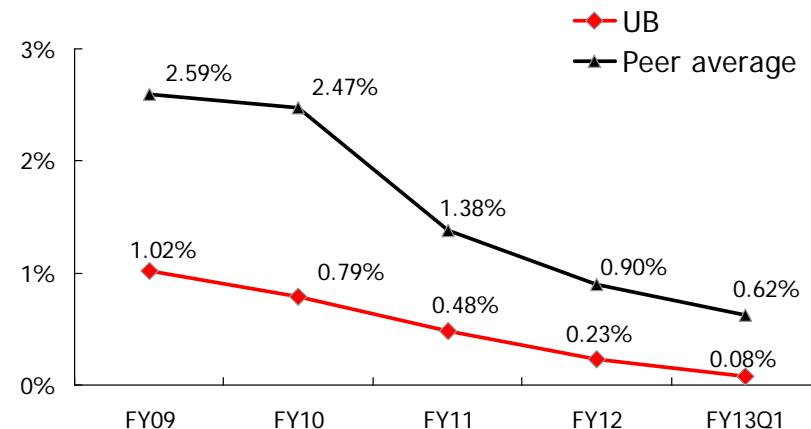


NPL/total loans



(Source) SNL and Company reports

Net charge-offs/average loans



(Source) SNL and Company reports

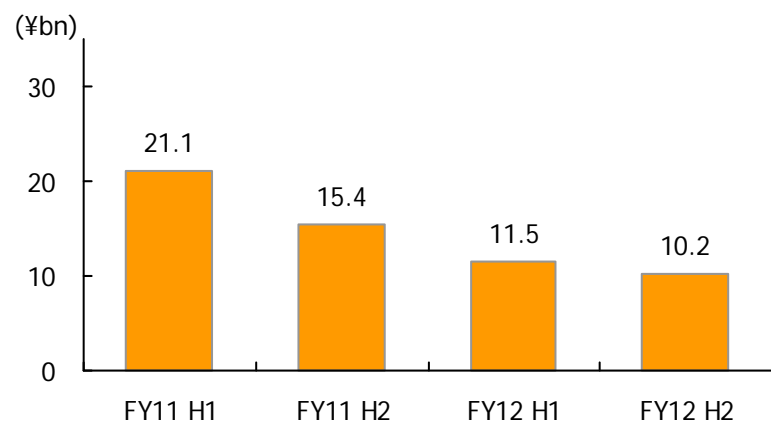
FY12 Key Points

(¥bn)

	FY11	FY12	Change
1 Operating revenue	281.2	266.9	(14.3)
2 Operating expenses	252.2	242.9	(9.2)
3 Operating income	29.0	23.9	(5.1)
4 Ordinary income	29.5	24.6	(4.9)
5 Net income (losses)	28.7	31.6	2.9

- **Operating revenue down ¥14.3 bn from FY11**
 - Revenue from cashing and finance operations declined but revenue from shopping transaction increased steadily
- **Operating expenses down ¥9.2 bn from FY11**
 - Decreased mainly due to decline of costs related to loan losses because loan portfolio improved
- **Net income ¥31.6 bn (up ¥2.9 bn from FY11)**
 - Although operating revenue declined, increased by ¥2.9 bn YoY due to an increase in deferred tax assets (extension of estimated period for deferred tax assets due to stabilization of ordinary income), and profit on sale of marketable securities

Interest repayment



Allowance for losses from reimbursement of loan payments : ¥77.4 bn (as of end Mar 13)

Risk-monitored loans*1

(¥bn)

	End Mar 12	End Mar 13
1 Bankruptcies	13.8	14.0
2 NPLs	167.1	147.1
3 Loans with mitigated terms	85.2	78.2
4 Total	266.1	239.4

*1 For Accounts receivable from cardholders and commercial loans

Consolidated Balance Sheets

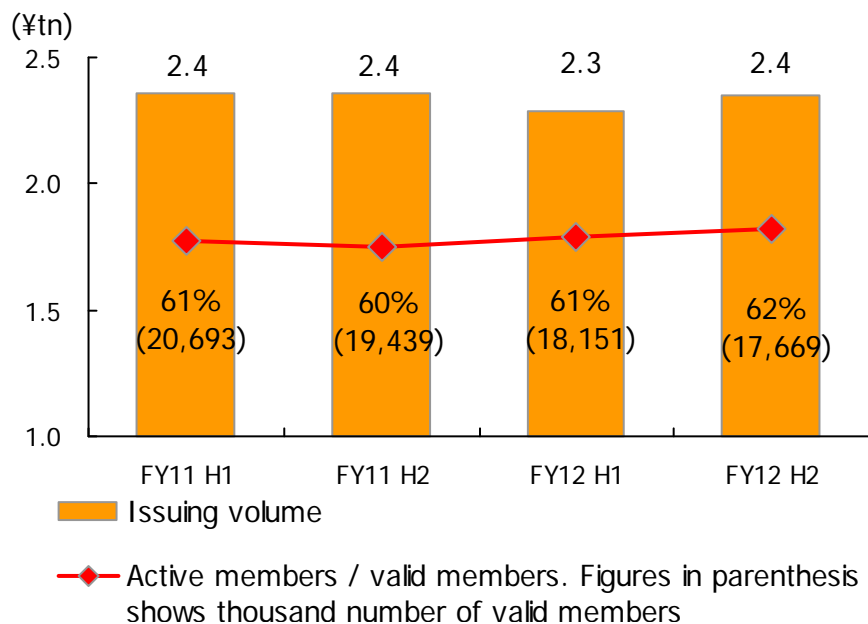
		(¥bn)		
		End Mar	End Mar	Change
		12	13	
1	Cash and deposits	22.7	20.1	(2.5)
2	Accounts receivable from cardholders	721.4	753.5	32.0
3	Commercial loans	623.6	519.9	(103.6)
4	Guarantee contracts receivable	802.5	703.4	(99.1)
5	Allowance for doubtful accounts (including fixed)	(173.4)	(157.7)	15.7
6	Tangible fixed assets	33.2	33.4	0.1
7	Other assets	285.6	326.2	40.6
8	Total assets	2,316.0	2,199.2	(116.7)
9	Notes and accounts payable to affiliated stores	250.0	269.7	19.6
10	Credit guarantee obligation advances	802.5	703.4	(99.1)
11	Interest-bearing debt *1	720.3	608.8	(111.5)
12	Allowance for losses from reimbursement of loan payments	99.2	77.4	(21.7)
13	Other liabilities	282.5	346.9	64.3
14	Total liabilities	2,154.7	2,006.4	(148.3)
15	Total net assets	161.2	192.7	31.5
16	Total liabilities and net assets	2,316.0	2,199.2	(116.7)

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable
+ Commercial papers + Lease obligations

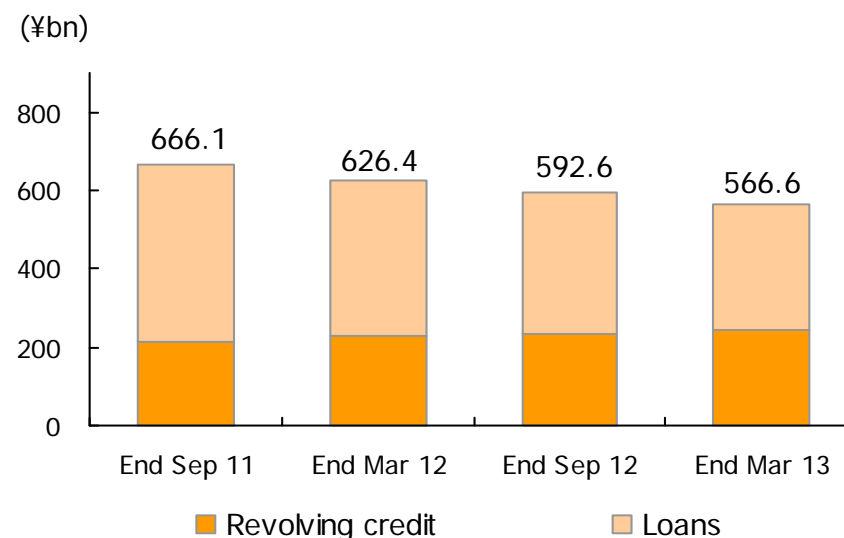
Consolidated Statements of Operations

		(¥bn)			
		FY11	FY12	%Change	Change
1	Credit card revenue	217.4	208.7	(4.0)	(8.7)
2	Card shopping	160.8	163.6	1.7	27
3	Card cashing	56.5	45.0	(20.3)	(11.5)
4	Loan revenue	17.4	13.4	(23.1)	(4.0)
5	Guarantee revenue	10.6	8.9	(15.8)	(1.7)
6	Other revenue	34.3	34.2	(0.0)	(0.0)
7	Finance revenue	1.2	1.4	10.1	0.1
8	Total revenue	281.2	266.9	(5.1)	(14.3)
9	Personnel cost	34.2	36.0	5.1	1.7
10	General expenses	183.1	185.1	1.0	2.0
11	Expenses related to loan losses and others	23.8	12.9	(45.6)	(10.8)
12	Total G&A	241.2	234.1	(2.9)	(7.1)
13	Financial expenses	10.9	8.8	(19.5)	(2.1)
14	Total operating expenses	252.2	242.9	(3.6)	(9.2)
15	Operating profits (losses)	29.0	23.9	(17.6)	(5.1)
16	Non-operating gains (losses)	0.4	0.6	43.0	0.2
17	Ordinary income	29.5	24.6	(16.6)	(4.9)
18	Extraordinary gains (losses)	(0.7)	1.5	-	2.3
19	Income taxes	0.0	(5.4)	-	(5.4)
20	Net income (losses)	28.7	31.6	10.0	2.9

Volume of issuing business

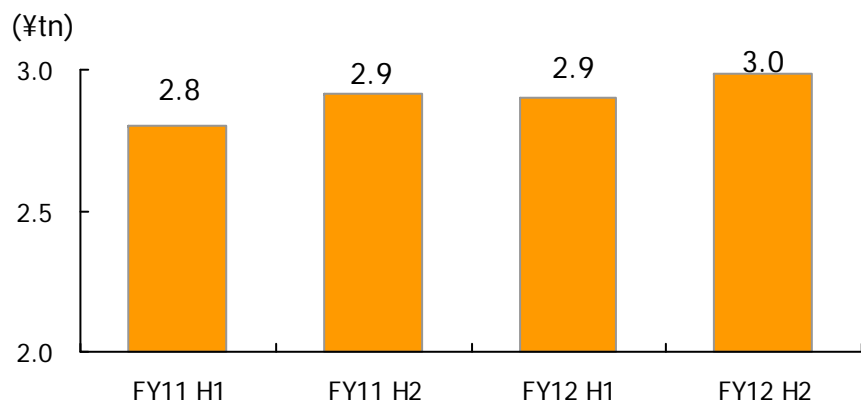


Balance of loans*1 and revolving credit

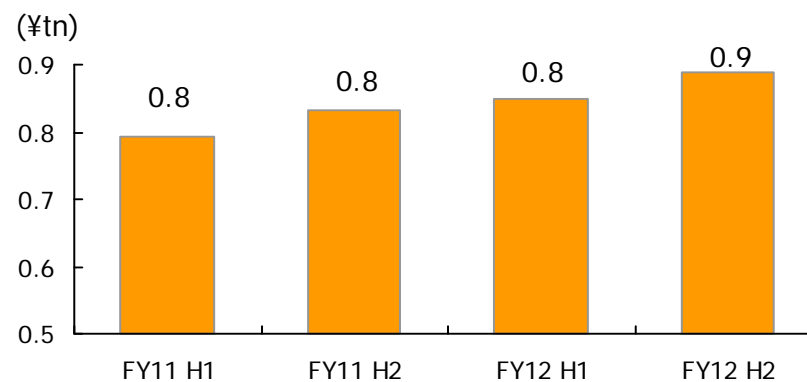


*1 Card cashing + Card loan (managerial accounting base)

Volume of acquiring business



Volume*2 of processing business



*2 Alliance partners' transaction volume for card shopping + card cashing

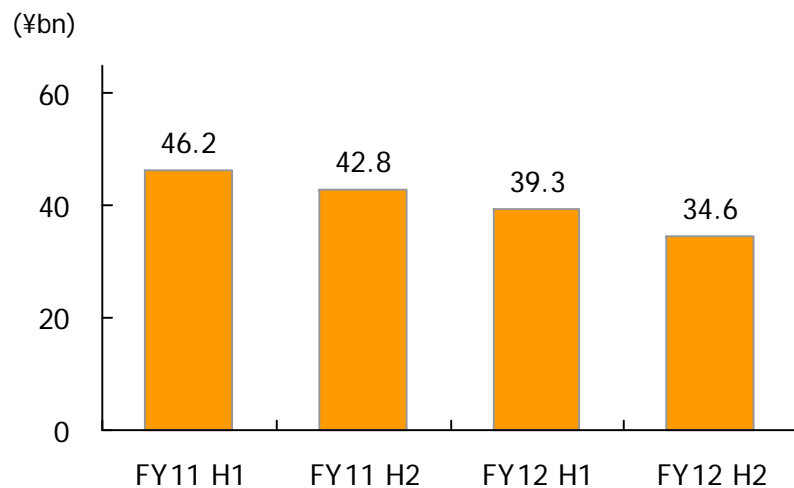
FY12 Key points

- **Operating revenue down ¥17.4 bn from FY11**
 - Drop in loan business revenue from decrease in loan balance and decline in loan interest rate due to full enforcement of the Money Lending Business Act
- **Operating expenses down ¥7.5 bn from FY11**
 - Provision of bad debts and financial expenses decreased from FY11. Provision for interest repayment losses was ¥42.9 bn (down ¥5.8 bn from FY11)
- **Net income ¥20.8 bn (down ¥0.6 bn from FY11)**
 - Booked ¥2.9 bn gain on transfer from business divestitures in extraordinary income due to transfer of receivables to Jibun Bank

(¥bn)

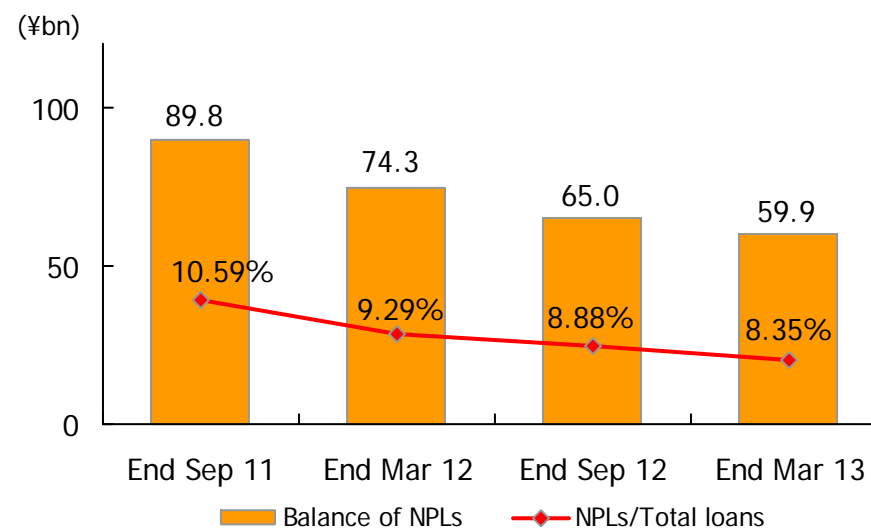
	FY11	FY12	Change
1 Operating revenue	210.4	193.0	(17.4)
2 Operating expenses	179.5	172.0	(7.5)
3 Operating income	30.8	20.9	(9.9)
4 Ordinary income	32.2	21.8	(10.3)
5 Net income	21.4	20.8	(0.6)

Interest repayment*1 (non-consolidated)

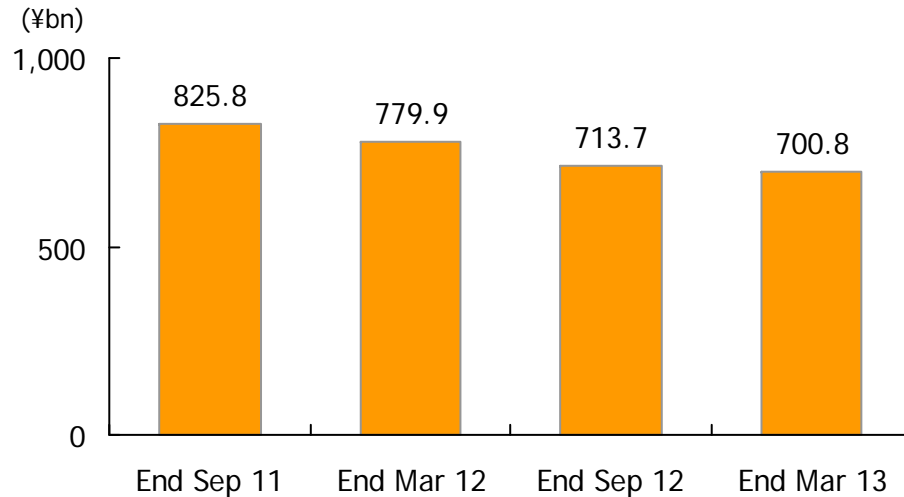


*1 Cash out base

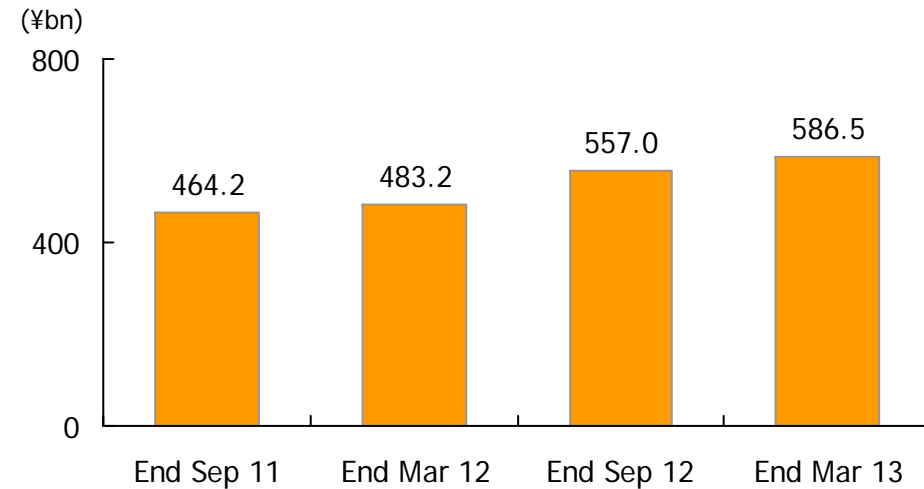
Non-performing loans (non-consolidated)



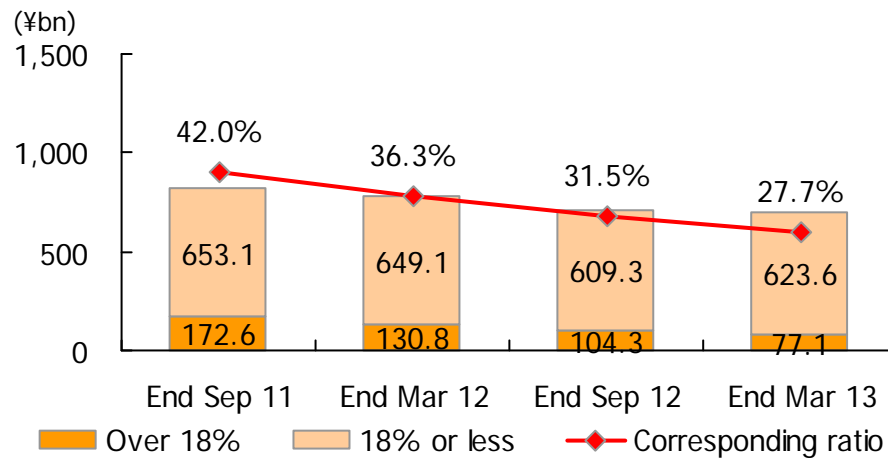
Unsecured consumer loans (non-consolidated)



Guaranteed receivables (non-consolidated)



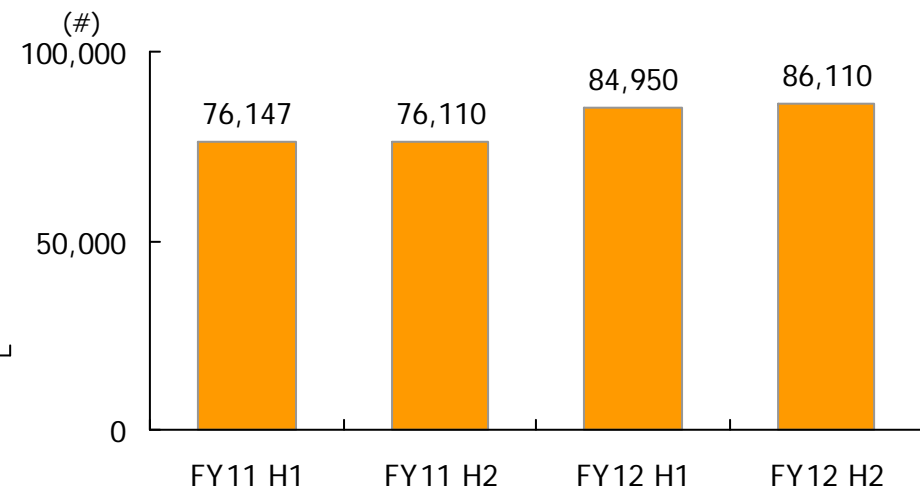
Loans*¹ by interest / Corresponding ratio*² (non-consolidated)



*1 Unsecured loan for customers

*2 Ratio of customers in breach of the regulation: population = all customer accounts

New loan customers (non-consolidated)



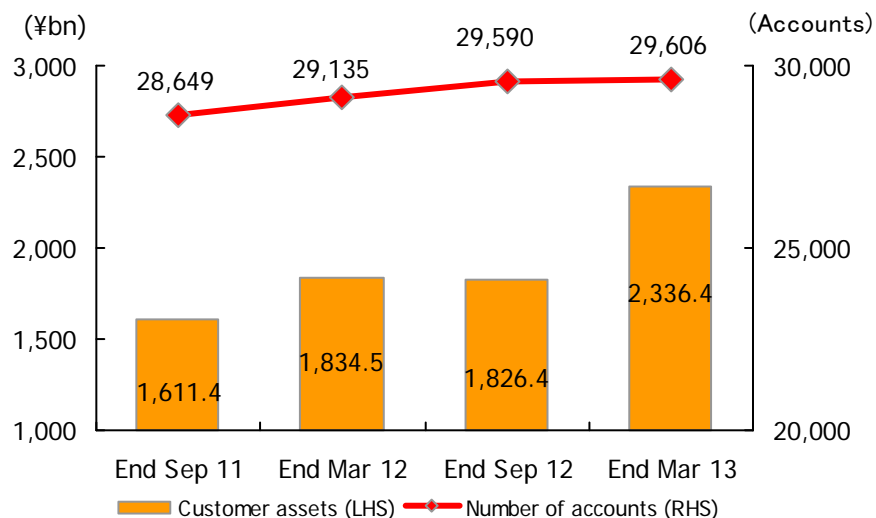
FY12 Key points

- **Operating revenue up ¥3.5 bn from FY11**
 - Fees and commissions up 31% from FY11 due to large increase of investment trusts sales
- **Net income ¥8.2 bn (up ¥1.4 bn from FY11)**
- **Solid growth in number of accounts. Customer assets up 27% from end of Mar 12 due to weaker Yen and higher stock prices towards end of FY12**
- **Made a wholly owned subsidiary of MUFG (Dec 12) , consolidated subsidiary of Mitsubishi UFJ Securities Holdings**

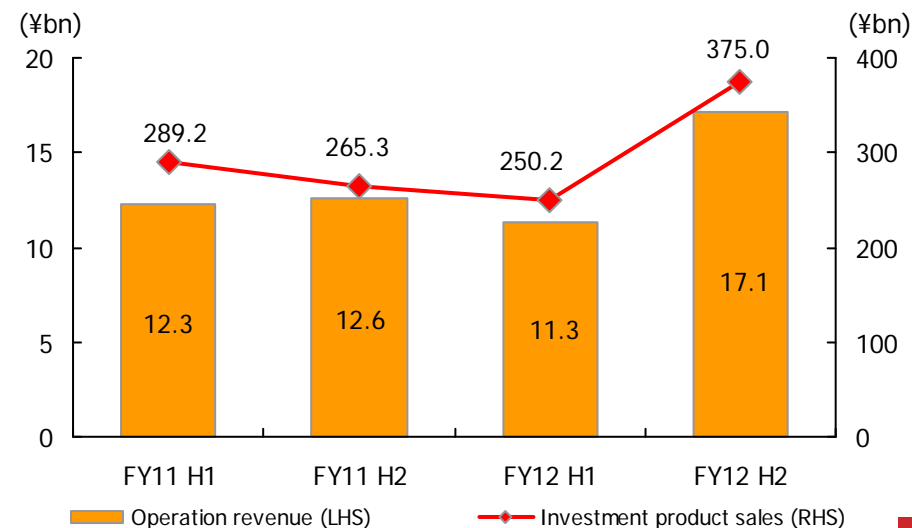
(¥bn)

	FY11	FY12	Change
1 Operating revenue	24.9	28.5	3.5
2 Fees & commissions	10.8	14.2	3.4
3 Net trading gains/losses	14.1	14.2	0.1
4 Sales and general expenses	13.1	15.3	2.1
5 Operating income	11.7	13.1	1.3
6 Ordinary income	11.7	13.3	1.6
7 Net income	6.8	8.2	1.4

Customer assets and number of accounts



Operating revenue and investment product sales



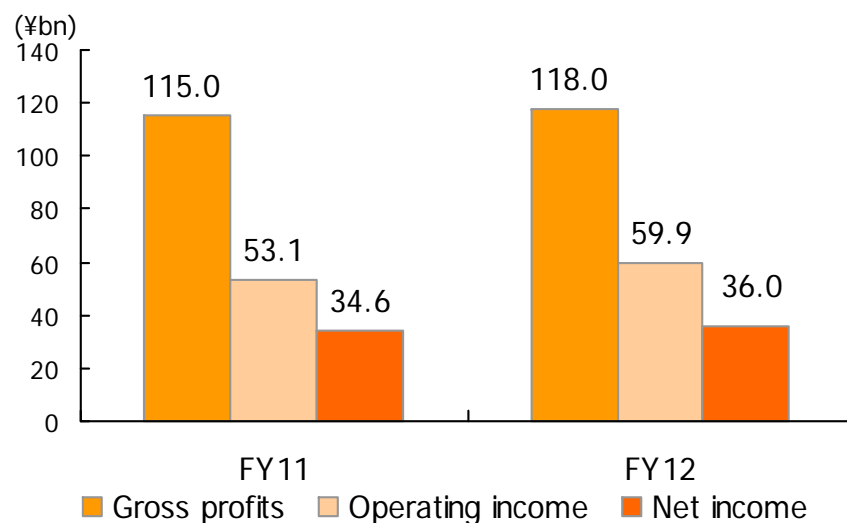
(¥bn)

	FY11	FY12	Change
1 Gross profits	115.0	118.0	2.9
2 Operating expenses	61.9	58.0	(3.8)
3 Operating income	53.1	59.9	6.8
4 Net income	34.6	36.0	1.3

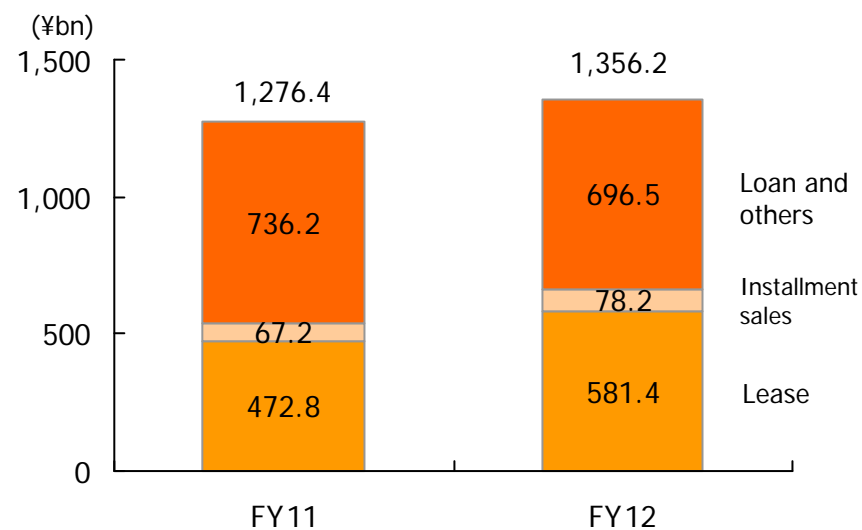
FY12 Key Points

- **New assets acquired up 6.3% from FY11**
 - Provided value added products and services and proposal based marketing focused on customer needs
- **Operating income up ¥6.8 bn from FY11**
 - Posted gains on sales in private equity business
 - Operating expenses decreased mainly because expenses for non-performing assets decreased by ¥5.6 bn from FY11
- **Net income ¥36.0 bn (up ¥1.3 bn from FY11)**

Trends in income



New assets acquired



● Mitsubishi UFJ Asset Management

		(¥bn)		
		FY11	FY12	Change
1	Operating revenue	47.6	48.5	0.9
2	Operating expenses	39.2	40.7	1.4
3	Operating income	8.3	7.8	(0.5)
4	Net income	5.1	5.4	0.2
5	Investment trust management balance* (¥tn)	6.5	7.5	1.0
6	Equity	5.9	6.8	0.9
7	Bond	0.6	0.7	0.2

*Balances at period end

● KOKUSAI Asset Management

		(¥bn)		
		FY11	FY12	Change
1	Operating revenue	42.9	34.2	(8.7)
2	Operating expenses	30.7	26.0	(4.6)
3	Operating income	12.2	8.1	(4.1)
4	Net income	7.4	5.3	(2.0)
5	Investment trust management balance* (¥tn)	3.4	3.6	0.1
6	Equity	3.0	3.0	0.0
7	Bond	0.5	0.6	0.1

*Balances at period end

FY12 Key points

- **Operating revenue up ¥0.9 bn from FY11**
 - Mainly due to increase in the average balance of investment trust management
- **Net income ¥5.4 bn (up ¥0.2 bn from FY11)**
- **Investment trust balance as of end Mar 13 increased by ¥1.0 tn to ¥7.5 tn from end Mar 12**
 - Inflow towards MUAM Emerging High Yield Corporate Bond Fund Currency Series, MUAM Global Financials Hybrid Securities Fund and positive change of the market fundamentals from Jan 13 supported the balance to increase

FY12 Key points

- **Operating revenue down ¥8.7 bn from FY11**
 - Mainly due to the decline in balance of investment trust management in FY11 H1
- **Net income ¥5.3 bn (down ¥2.0 bn from FY11)**
- **Investment trust balance as of end Mar 13 increased by ¥0.1 tn to ¥3.6 tn from end Mar 12**
 - Emerging Sovereign Open (Monthly settlement type) with currency hedge performed strongly. The outflow from Global Sovereign Open (Monthly settlement type) moderated. The market fundamentals changed positively

Business segment information

Profits by business segment

Consolidated



MUFG

(¥bn)

	FY11		FY12		Change	
	(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1 Gross profits* ¹	3,581.1	100%	3,716.5	100%	135.4	4%
2 Retail	1,225.9	34%	1,206.5	33%	(19.4)	(2)%
3 Corporate	865.3	24%	856.6	23%	(8.7)	(1)%
4 Global	617.7	17%	755.3	20%	137.6	22%
5 UNBC	252.0	7%	288.5	8%	36.5	14%
6 Trust Assets	140.1	4%	138.8	4%	(1.3)	(1)%
7 Global Markets, Others	732.2	21%	759.3	20%	27.1	4%

(¥bn)

	FY11		FY12		Change	
	(¥bn)	(% of total)	(¥bn)	(% of total)	(¥bn)	(% change)
1 Net operating profits* ¹	1,478.5	100%	1,507.6	100%	29.1	2%
2 Retail	314.7	21%	293.9	20%	(20.8)	(7)%
3 Corporate	419.1	28%	416.7	28%	(2.5)	(1)%
4 Global	249.3	17%	304.1	20%	54.8	22%
5 UNBC	79.0	5%	83.1	6%	4.1	5%
6 Trust Assets	52.8	4%	50.5	3%	(2.3)	(4)%
7 Global Markets, Others	442.5	30%	442.5	29%	(0.0)	(0)%

*1 Managerial accounting base

BTMU (consolidated) and MUTB (consolidated)

(¥bn)

FY12	BTMU (consolidated)		MUTB (consolidated)	
	(¥bn)	(% of total)	(¥bn)	(% of total)
1 Gross profits* ¹	2,578.3	100%	414.2	100%
2 Retail	595.8	23%	74.9	18%
3 Corporate	665.7	26%	130.7	31%
4 Global	742.7	29%	-	-
5 UNBC	288.5	11%	-	-
6 Trust Assets	-	-	110.7	27%
7 Global Markets, Others	574.1	22%	97.9	24%

(¥bn)

FY12	BTMU (consolidated)		MUTB (consolidated)	
	(¥bn)	(% of total)	(¥bn)	(% of total)
1 Net operating profits* ¹	1,172.4	100%	177.3	100%
2 Retail	139.7	12%	11.4	6%
3 Corporate	330.3	28%	83.4	47%
4 Global	300.1	26%	-	-
5 UNBC	83.1	7%	-	-
6 Trust Assets	-	-	40.2	23%
7 Global Markets, Others	402.4	34%	42.4	24%

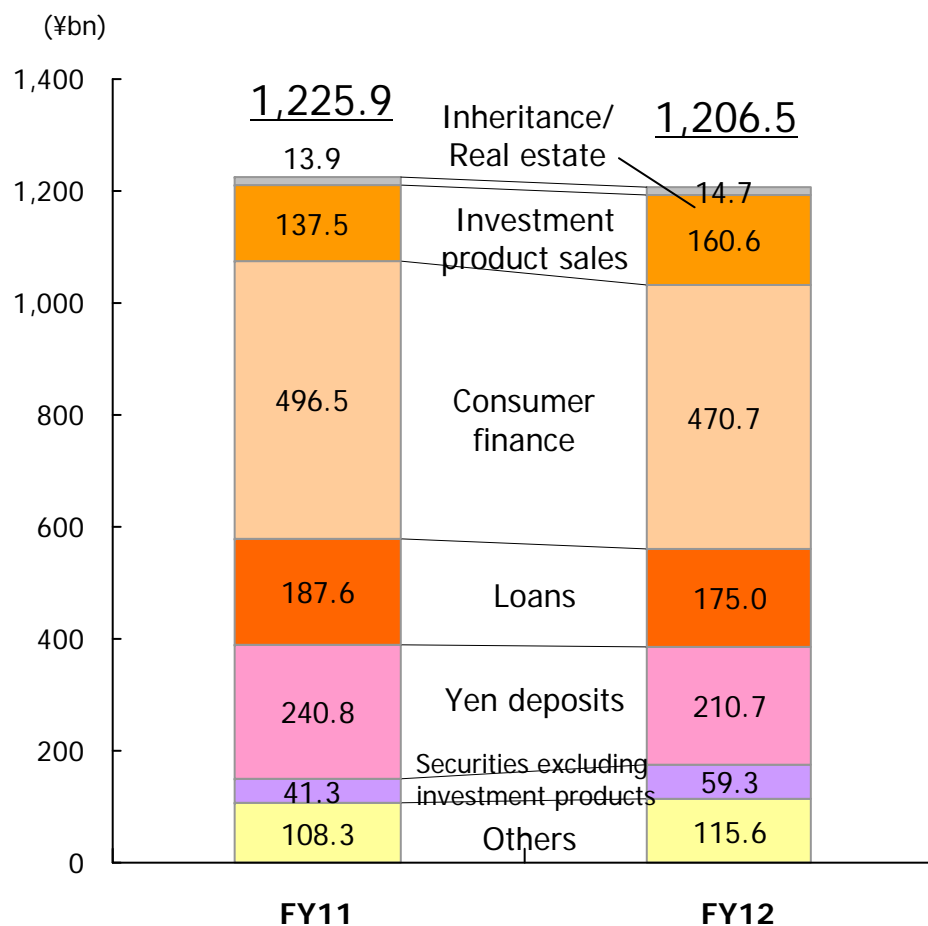
Retail – Gross profits, net operating profits

Consolidated

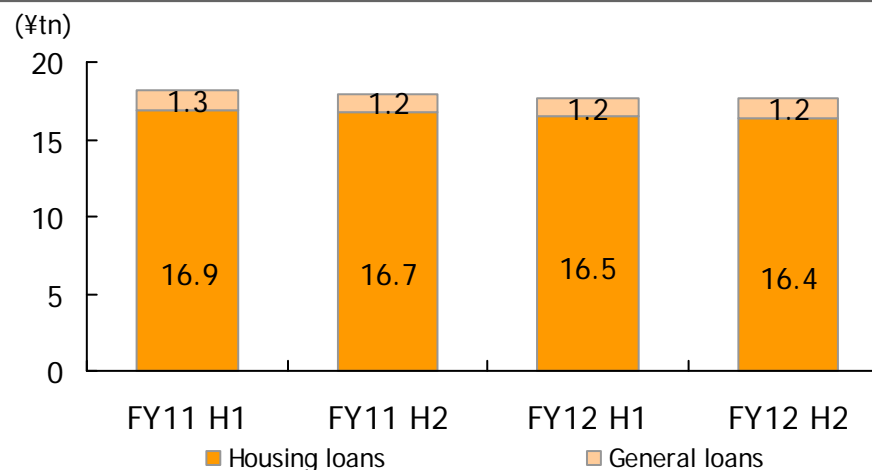


- Gross profits ¥1,206.5 bn down 2%, net operating profits ¥293.9 bn down 7% from FY11
- Consumer finance revenue and yen deposits revenue decreased, while revenue from securities rose 44%, revenue from investment product sales rose 17% from FY11

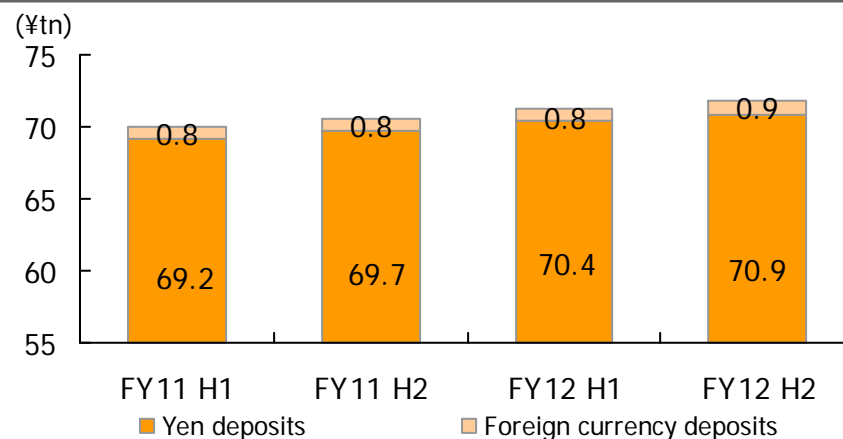
Consolidated gross profits



Average retail lending balance

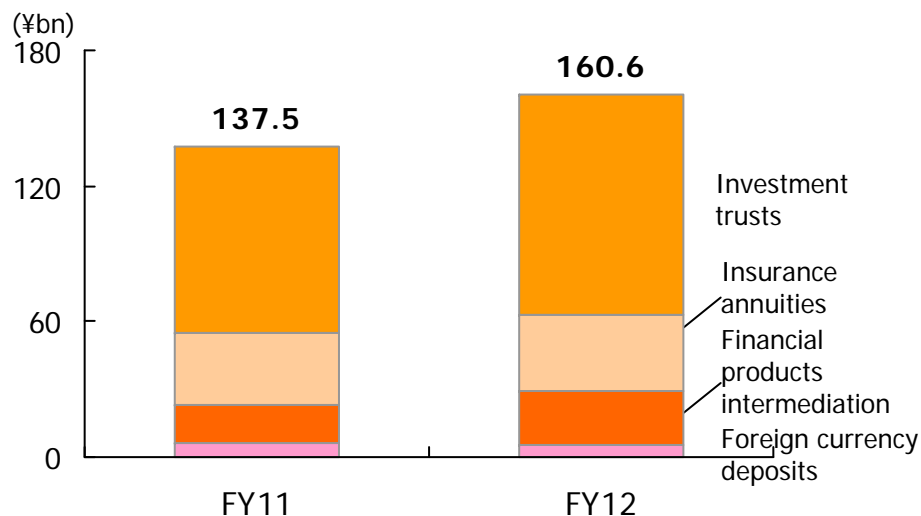


Average retail deposits balance

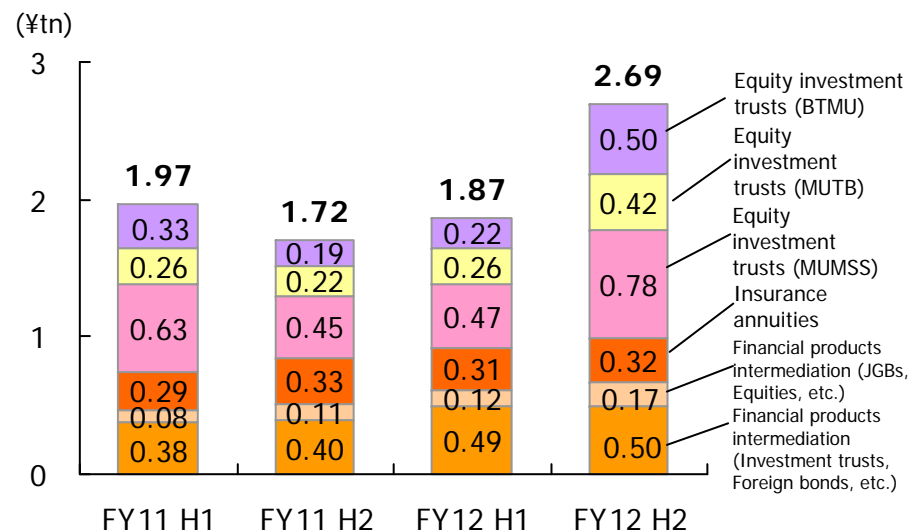




Income from investment products



Investment product sales (BTMU+MUTB+MUMSS)



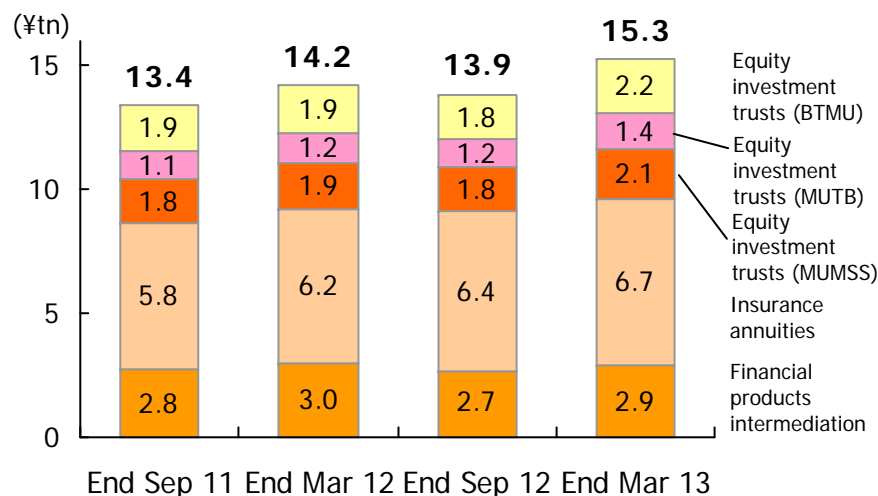
FY12 results: Gross profits ¥160.6 bn (up ¥23.1 bn from FY11)

- Investment trusts sales by BTMU/MUTB/MUMSS have increased, partly due to improving market conditions, leading to a large increase in investment trust sales income. Financial products intermediation also performing strongly
- The overall balance of equity investment trusts, insurance annuities, and financial products intermediation increased due to an increase in sales and improvement in market prices

FY13 plans:

- Approach customers with potential asset management needs through segment strategy promotion
- Manage timely introduction of products to meet changes in the environment, market situation and customer needs including needs to find alternative investments for proceeds from redemption of JGB for retail investors

Customer account balances: Equity investment trusts, Insurance annuities, Financial products intermediation*1



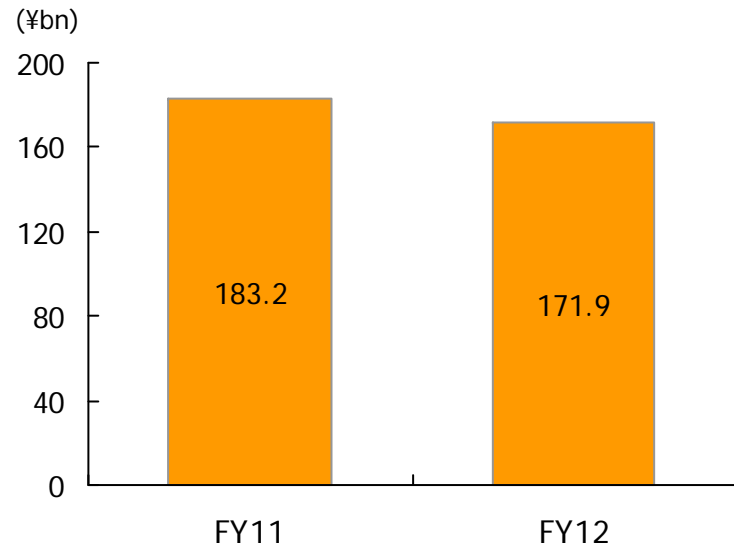
*1 Financial products intermediation balance includes referrals

- Incrementally increased the number of sales personnel and locations handling the products since the full deregulation in Dec 2007
- Enhanced product lineup mainly of whole-life insurance which also serves as savings

Type of product		No. of products handled*1	Timing of lifting of ban on sales by banks	No. of locations handling products (as of end Mar 12)	Persons responsible for sales*2
Single-premium	Insurance annuities for investment purposes	3	Oct 2002	528	Around 6,800 including insurance planners, senior financial planners and financial planners, etc.
	Fixed insurance annuities	7			
	Whole-life insurance	8	Dec 2005		
	Health and nursing care insurance	3			
Periodic-premium	Mortality life insurance	7	Dec 2007	475	482 insurance planners and around 4,000 bank staff (as of end Mar 13)
	Term and income security insurance	3			
	Endowment insurance	1			
	educational endowment insurance	1			
	Health insurance	5			
	Cancer insurance	3			
	Fixed insurance annuities	2			
Auto insurance	2	Handling only on internet banking			

*1 As of end Mar 13 *2 The number of insurance planners represents those assigned to sales locations

Income from housing loans



(Note) Housing loans include funds for construction of housing for rent

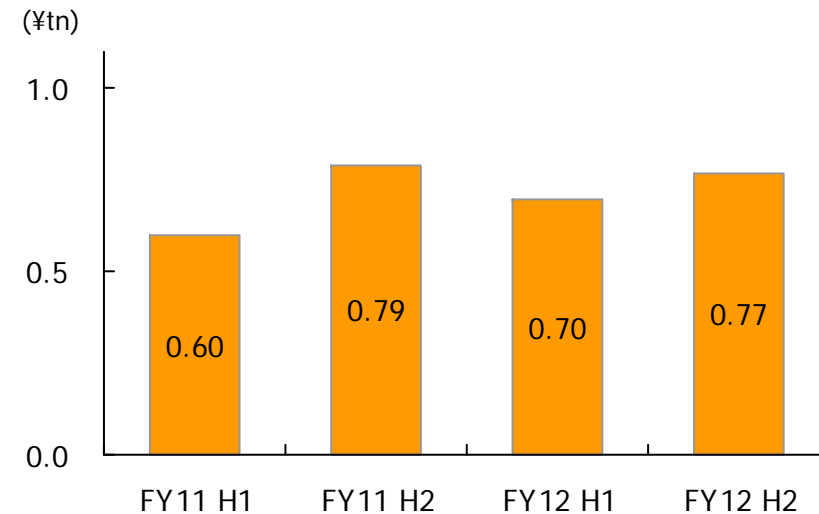
FY12 results: Gross profits ¥171.9 bn (down ¥11.3 bn from FY11)

- Sales of fixed-rate housing loans increased and new housing loans extended in FY12 up 6% from FY11
- The decline in the average balance of housing loans moderated

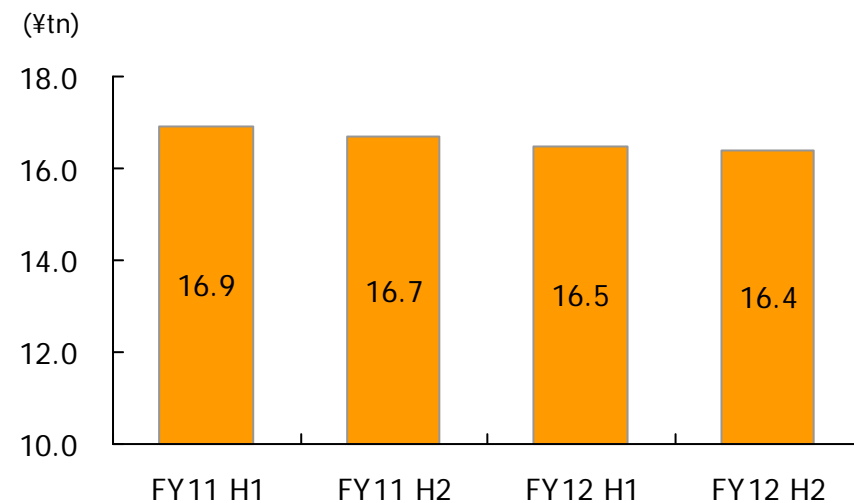
FY13 plans:

- Strengthen business by increasing the number of deals brought by real estate agents
- Increase variations of fixed rate housing loan product

New housing loans extended

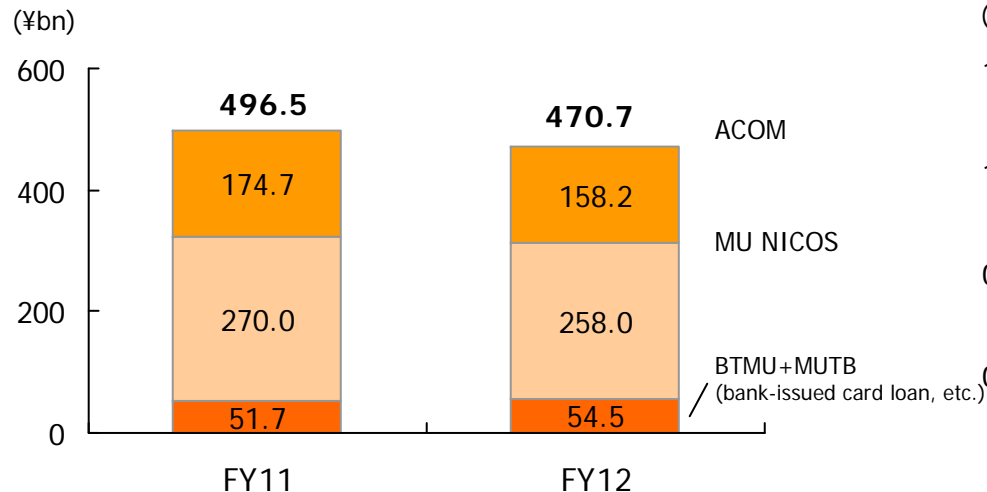


Average housing loans balance





Income from consumer finance



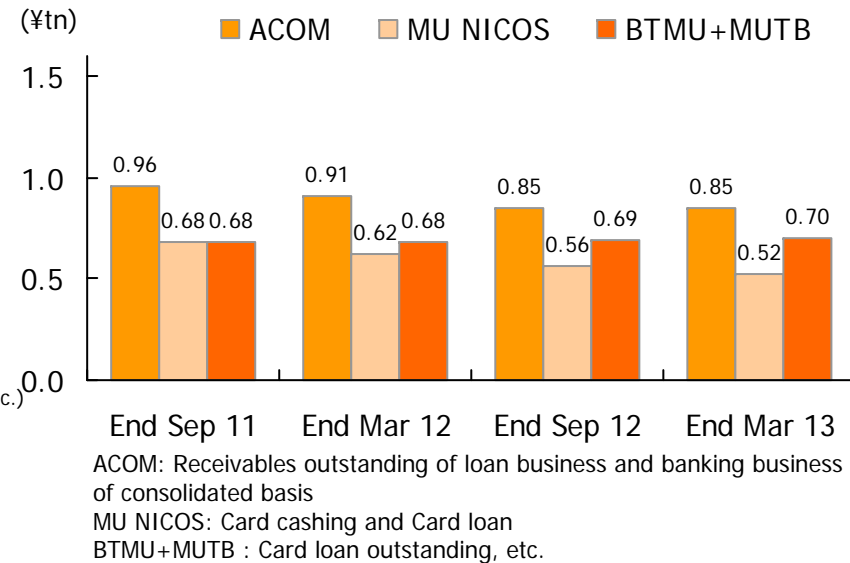
FY12 results: Gross profits ¥470.7 bn
(down ¥25.8 bn from FY11)

- Profits declined mainly due to a decline in loan balances at ACOM and MU NICOS
- Loan balance for “BANQUIC” card loans at commercial bank increased steadily

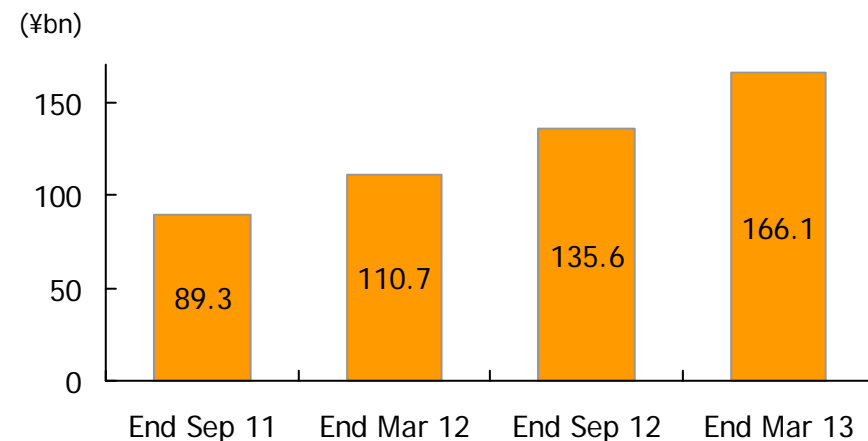
FY13 plans:

- Focus on increasing new cardholders and loan balance for “BANQUIC” card loans at commercial bank, aiming to contribute to nurturing sound consumer finance market
- ACOM focus on increasing new customers aiming to grow loan balance

Loan balance

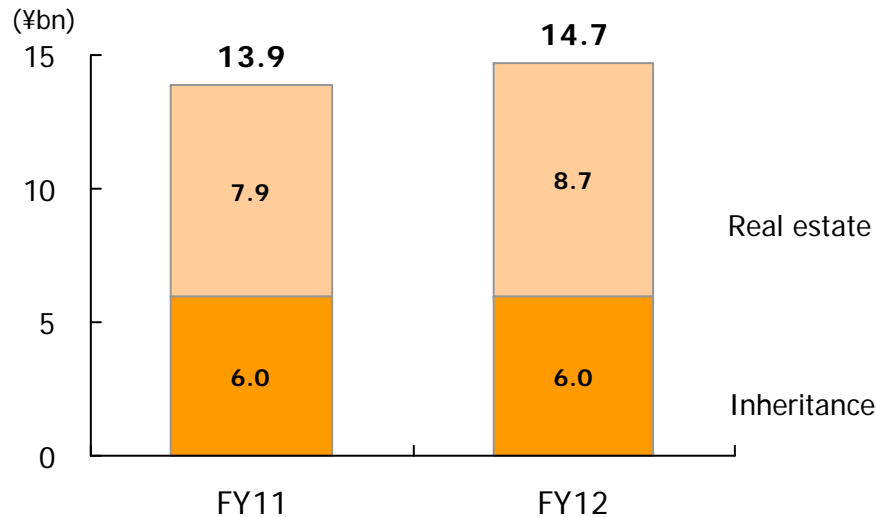


Loan balance of BANQUIC





Inheritance/Real estate income



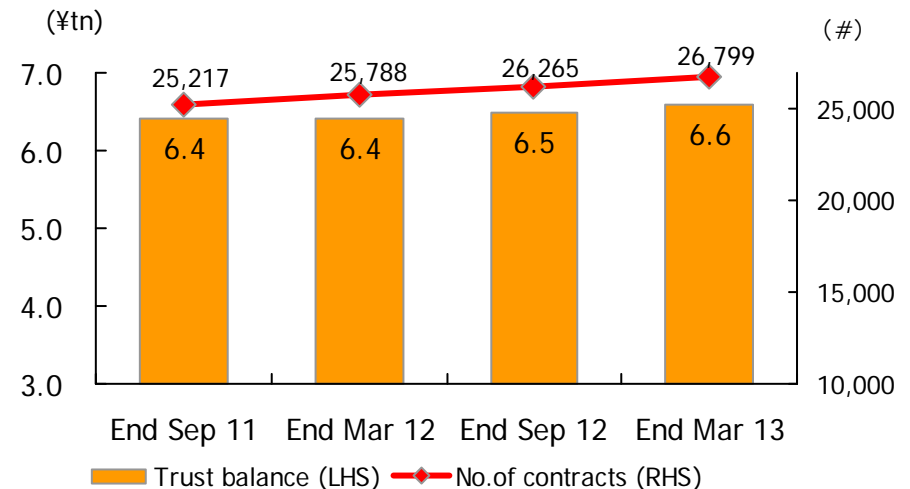
FY12 results: Gross profits ¥14.7 bn
(up ¥0.8 bn from FY11)

- Steady increase in number and balance of testamentary trusts
- Real estate income up 10% from FY11

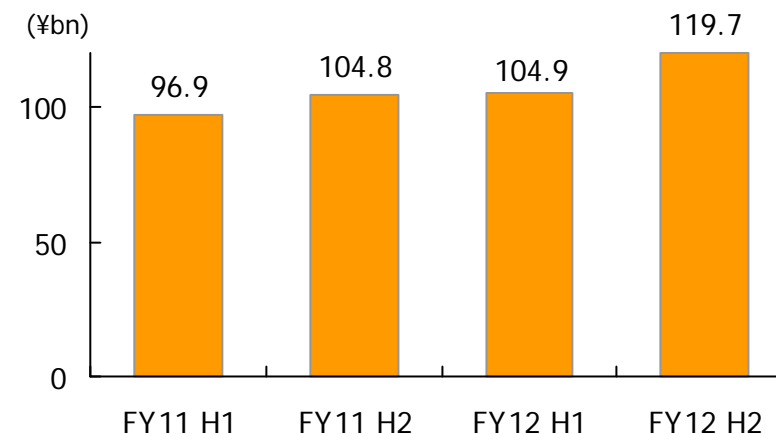
FY13 plans:

- Enhance ability to provide consultation on inheritance/succession needs through collaboration between BTMU and MUTB
- Fully function the real estate section of MUTB in order to strengthen approach to real estate related needs from succession and inheritance

Testamentary trusts: Asset balance and Number of trusts



Real estate transactions*1



*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

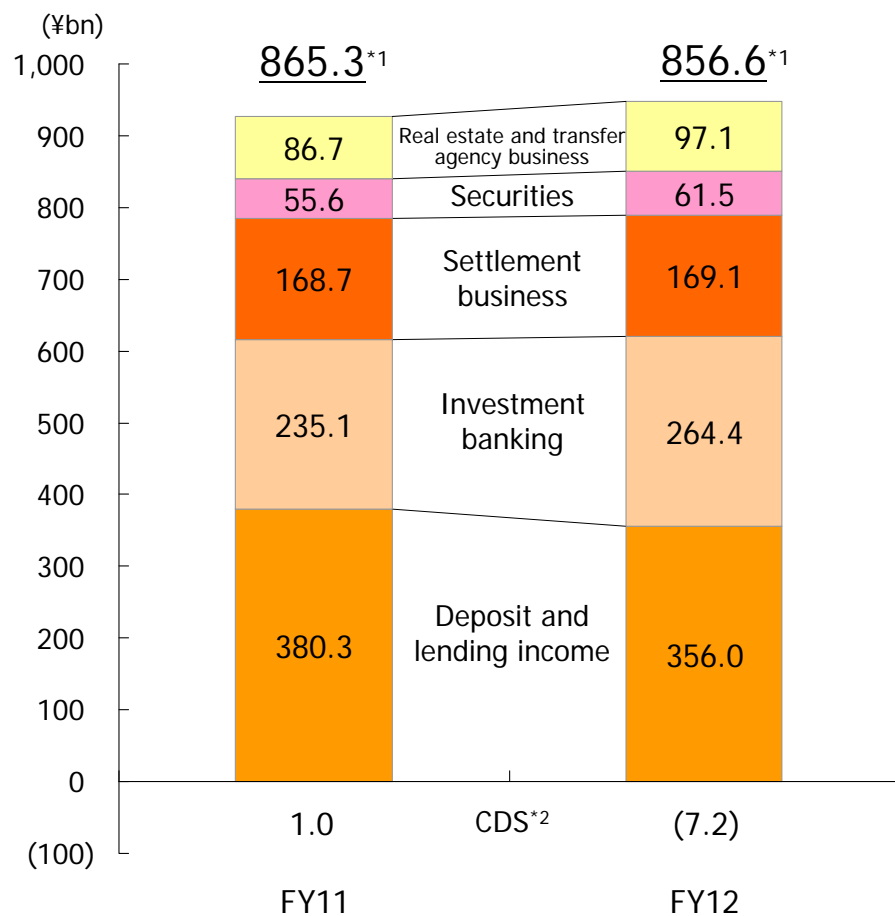
Corporate (domestic) – Gross profits, net operating profits

Consolidated



- Gross profits ¥856.6 bn down 1%, net operating profits ¥416.7 bn broadly flat from FY11
- Income from the deposits and lending business declined but investment banking, securities and real estate increased from FY11

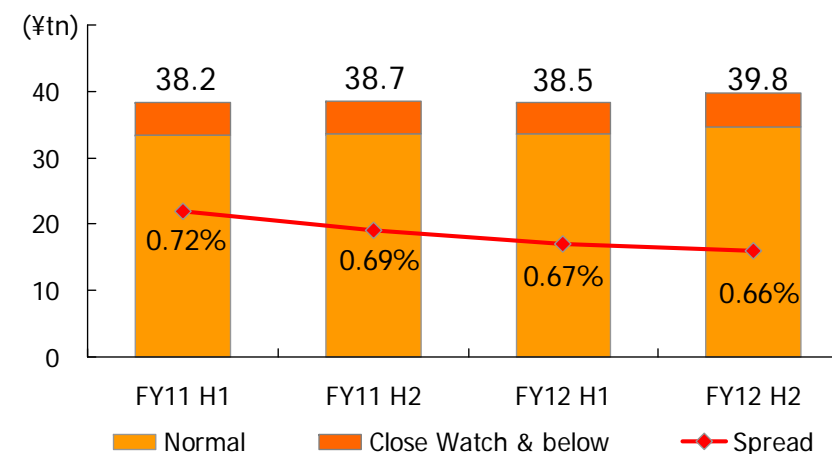
Consolidated gross profits*1



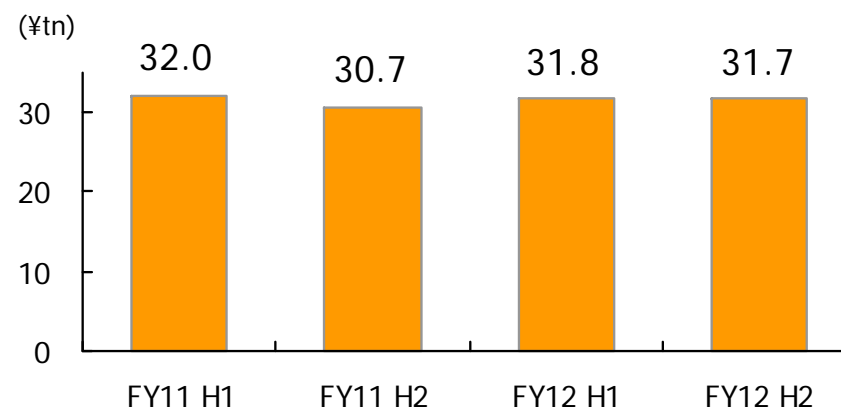
*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

*2 Including impairment losses on bonds for credit portfolio management

Average loan balance and spread

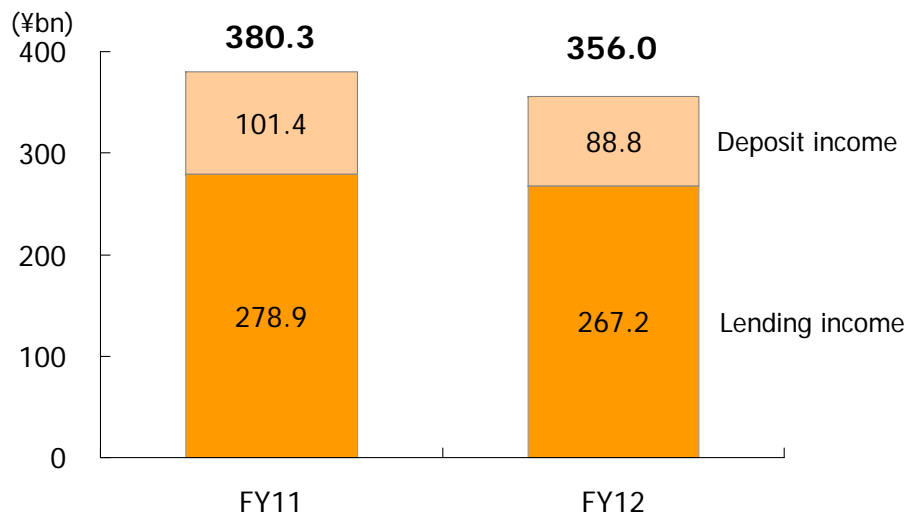


Average yen deposit balance





Deposit and lending income



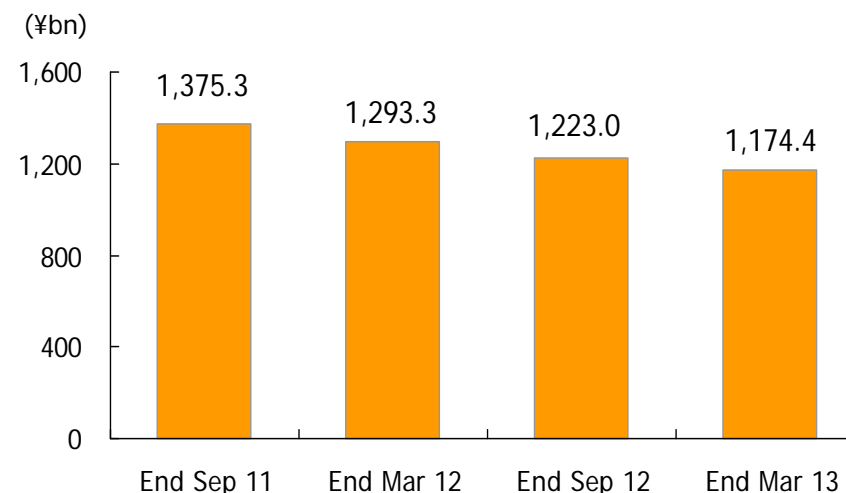
**FY12 results: Gross profits ¥356.0 bn
(down ¥24.3 bn from FY11)**

- Lending income down ¥11.7 bn as lending spread declined while lending balance increased
- Deposit income decreased by ¥12.6 bn mainly due to lower market interest rate

FY13 plans:

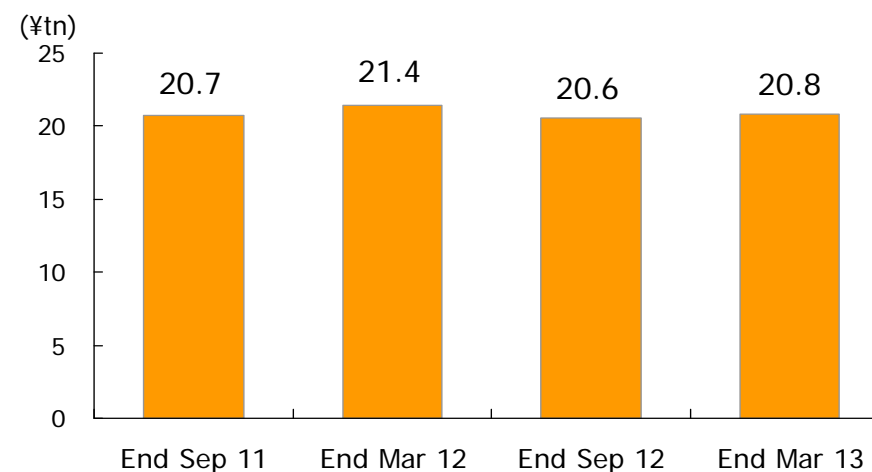
- Capture demands for funds of M&A, business succession, etc.
- Accumulate loan assets with high quality through solution based sales
- Promote lending via credit guarantee association
- Secure appropriate return

Lending via credit guarantee association*1



*1 Commercial bank (Excl. Private placement bond)

Lending to SMEs (under BOJ definition)*2

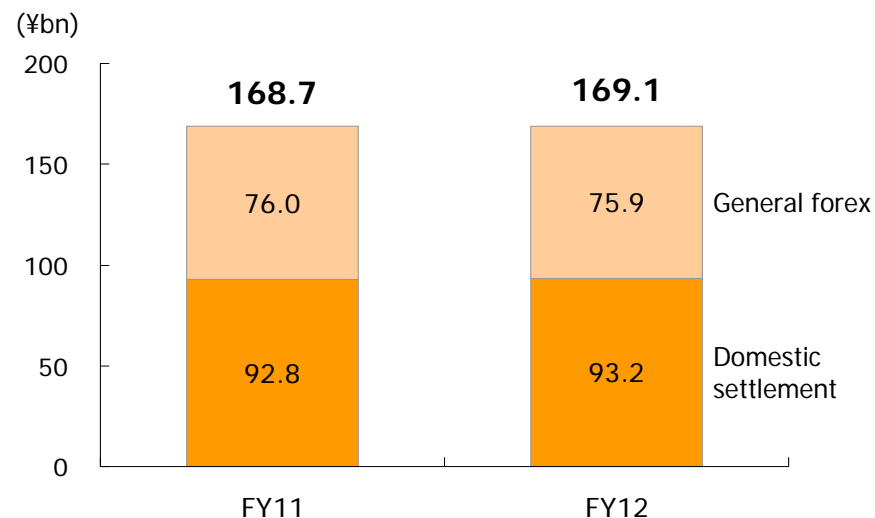


*2 Sum of non-consolidated

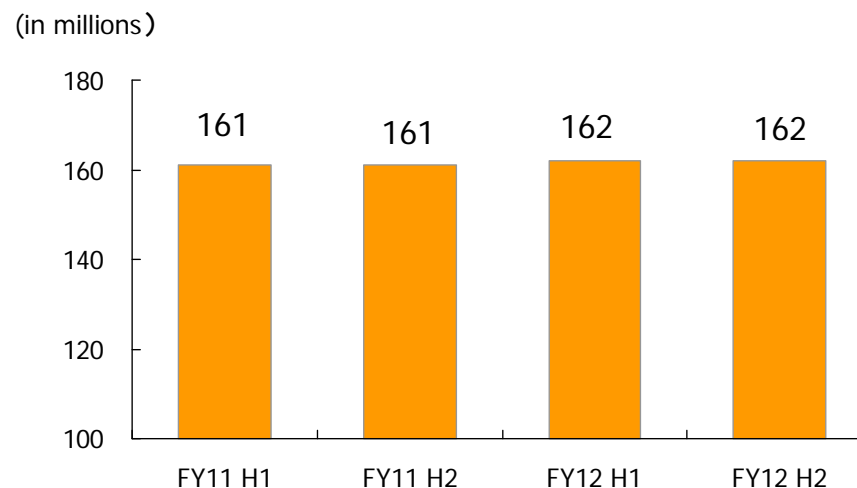
Corporate (domestic) – Settlement business Consolidated



Settlement business income



Number of domestic outward remittances*1



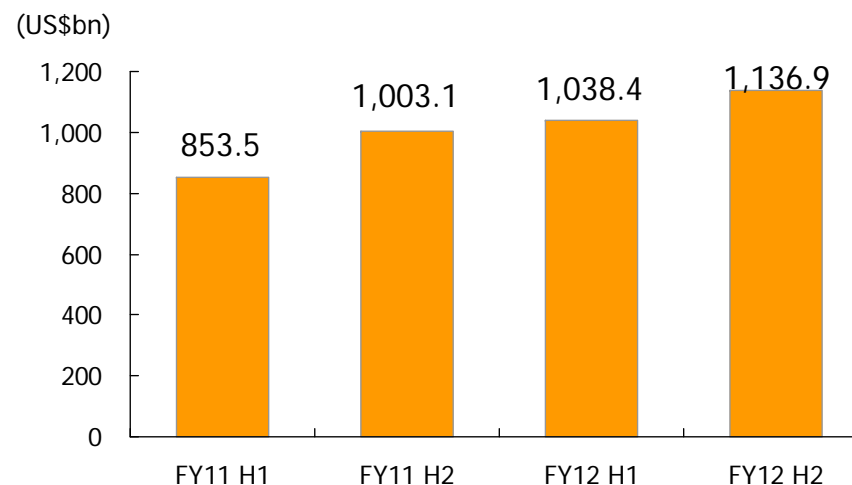
FY12 results: Gross profits ¥169.1 bn (up ¥0.3 bn from FY11)

- Income from both general forex and domestic settlement broadly flat from FY11
- Forex handling amount up 17.2% from FY11

FY13 plans:

- Promote global business such as emerging markets' currency transaction and trade finance
- Strengthen settlement transaction with launch of "Densai Net"
- Increase settlement handling number and amount via improving quality of our CMS products including "BizSTATION"

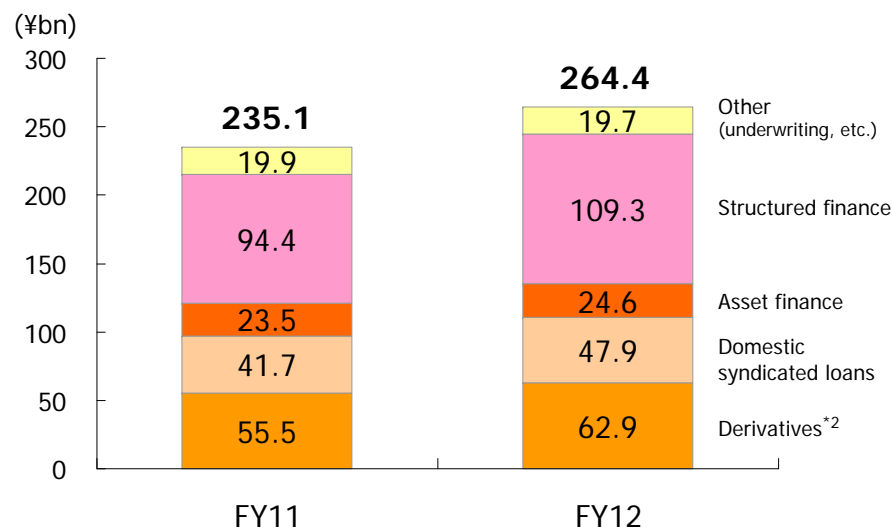
Foreign exchange handling amount*1



*1 Commercial bank figures



Investment banking business income*1



*1 Includes duplicated counts between businesses
*2 Including financial products intermediation

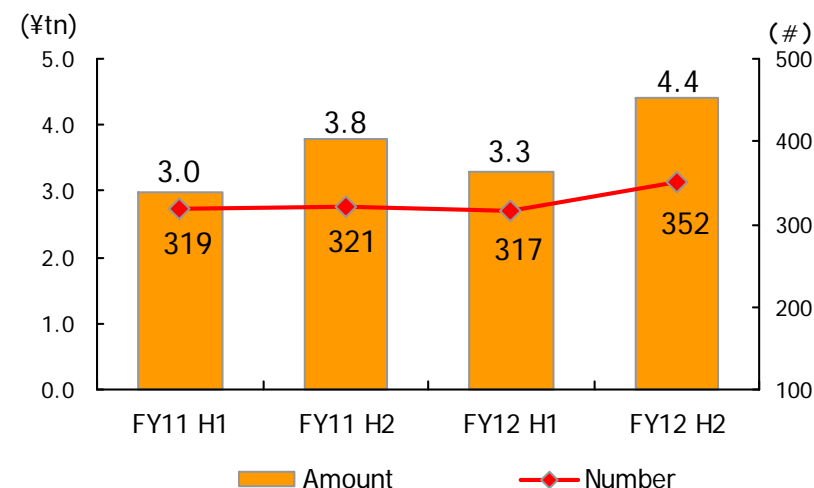
FY12 results: Gross profits ¥264.4 bn (up ¥29.3 bn from FY11)

- Structured finance performed well, up by ¥14.9 bn driven by event financing mandates
- Customer derivatives income up by ¥7.4 bn, captured interest rate hedging needs from loan customers

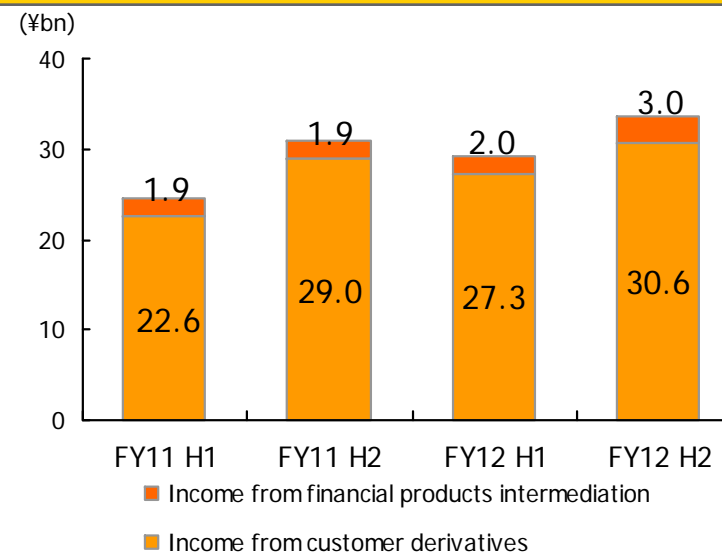
FY13 plans:

- Enhance overseas infrastructure project and M&A financing
- Expand vendor finance through electronic monetary settlement service
- Strengthen financial products intermediation

Arrangement of domestic syndicated loans

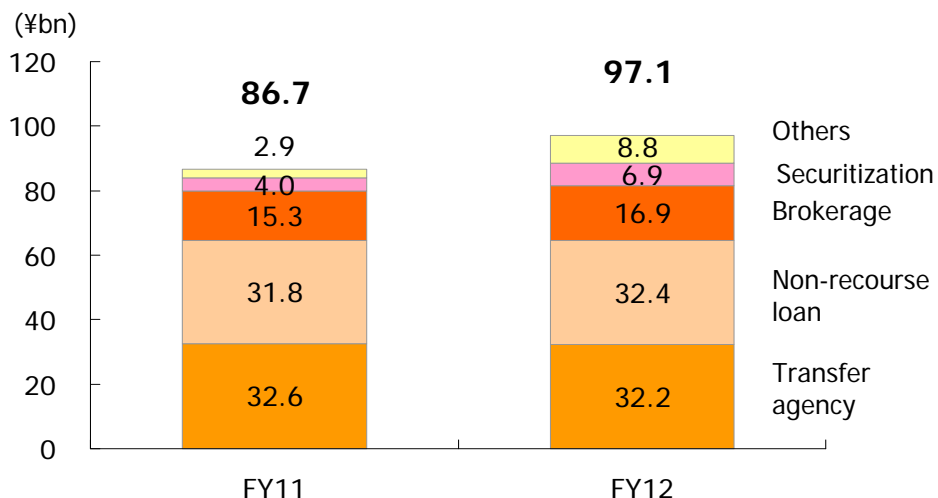


Income from derivatives*3



*3 Including financial products intermediation

Real estate and transfer agency business income



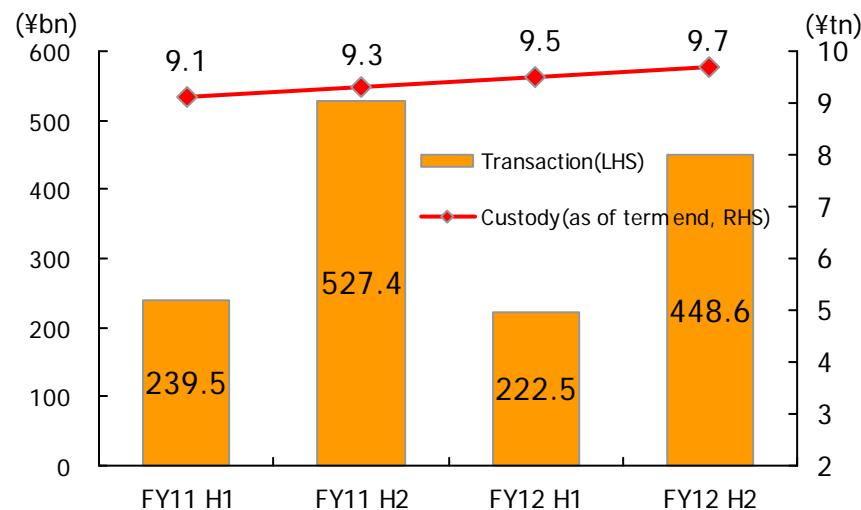
FY12 results: Gross profits ¥97.1 bn
(up ¥10.4 bn from FY11)

- Both brokerage income and securitization income increased
- Others increased due to strong REIT underwriting business and other factors

FY13 plans:

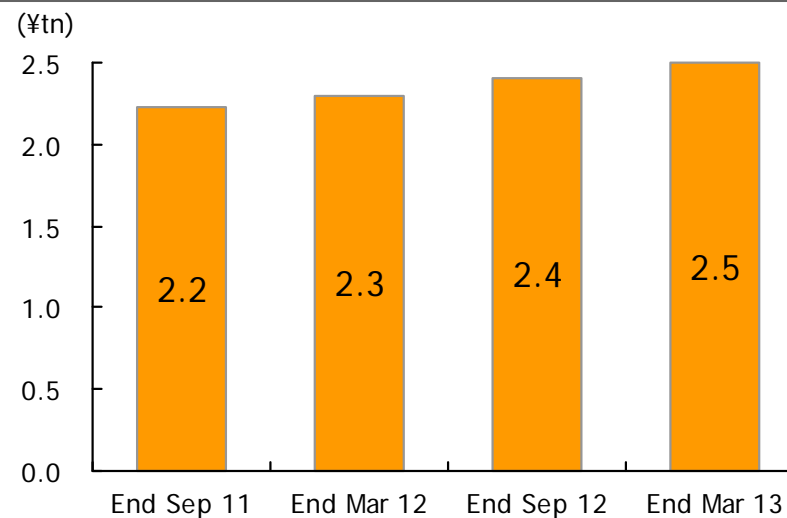
- Ascertain corporations' real estate acquisition and sales needs
- Secure business effectively via proposal based sales
- Promote property trust business
- Capture real estate acquisition and sales needs coming from business succession and inheritance

Real estate transaction and custody*1



*2 Outstanding amount of property trust. Includes Corporate segment transactions only

Real estate non-recourse loan balance

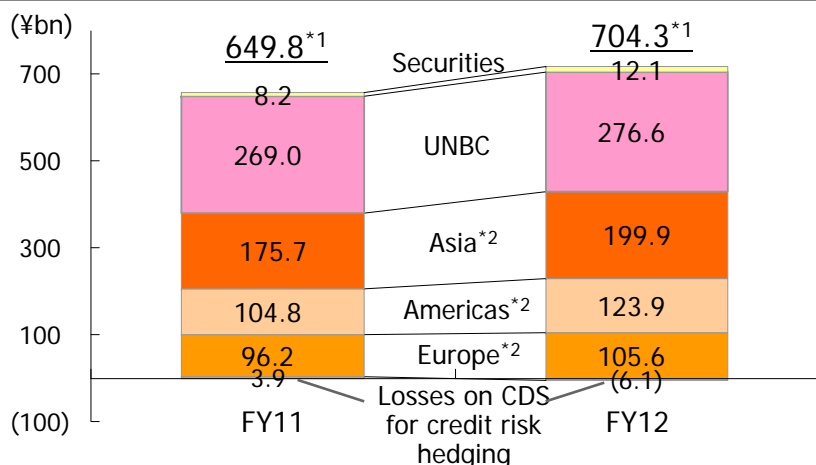


Global – Gross profits, net operating profits Consolidated

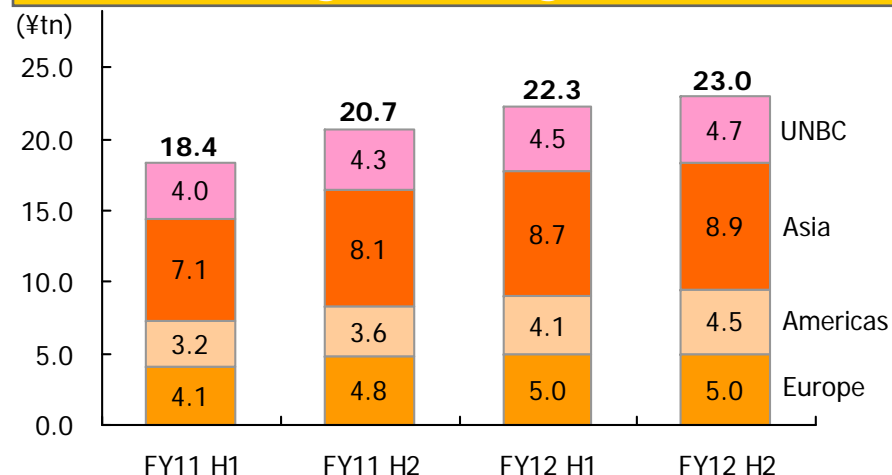


- Gross profits ¥704.3 bn up 8%, net operating profits ¥274.2 bn up 4% from FY11
- Average lending and deposits balance increased, mainly in Asia and Americas

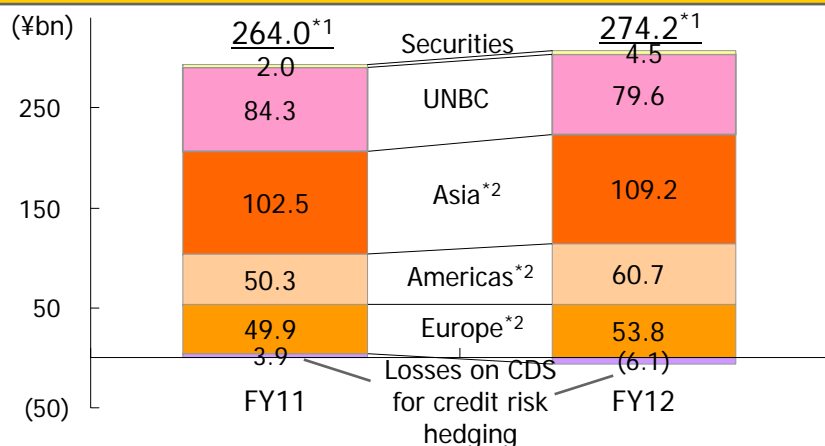
Consolidated gross profits*1



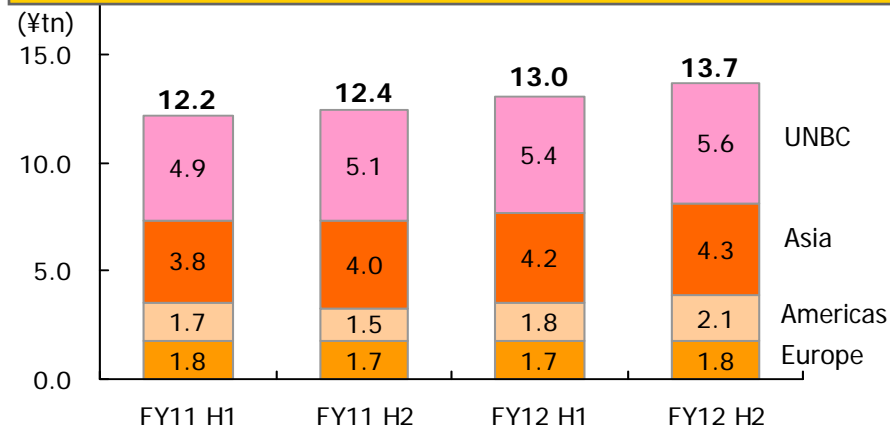
Average lending balance



Consolidated net operating profits*1



Average deposits balance

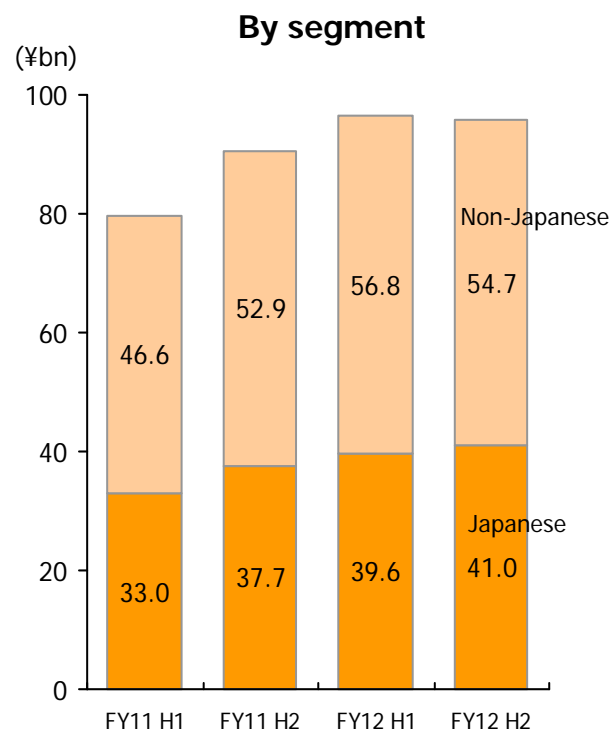


*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

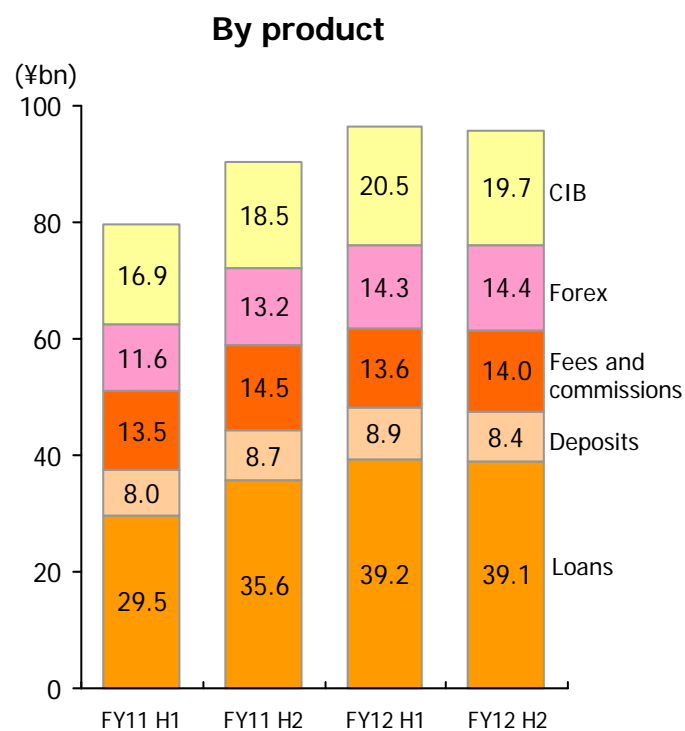
*2 Commercial bank figures

(Note) Exchange rates: Those adopted in our business plan (\$/¥=83, etc.)

Customer business gross profits

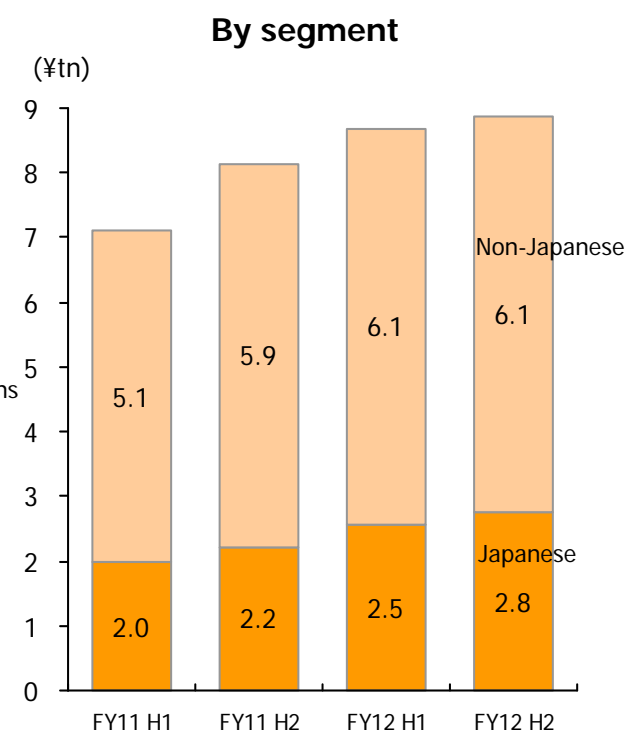


- Japanese customers: Gross profits steadily expanded driven by an increase in lending income and forex income
- Non-Japanese customers: Gross profits increased from FY11 H2 as mainly lending income increased, partly due to an improvement in spreads



- Lending income expanded from FY11 H2 due to the loan balance increased and the spread on lending to non-Japanese customers improved
- CIB income rose from FY11 H2 mainly for structured finance. Forex income also increased from FY11 H2

Average lending balance












- Japanese customers: The average lending balance for FY12 H2 strongly up 24% from FY11 H2
- Non-Japanese customers: Although growth slowed due to interregional economic slowdown, the average lending balance for FY12 H2 up 4% from FY11 H2

Global – Asia business 2



- Pursued investments and alliances, focusing on high-quality Asian companies

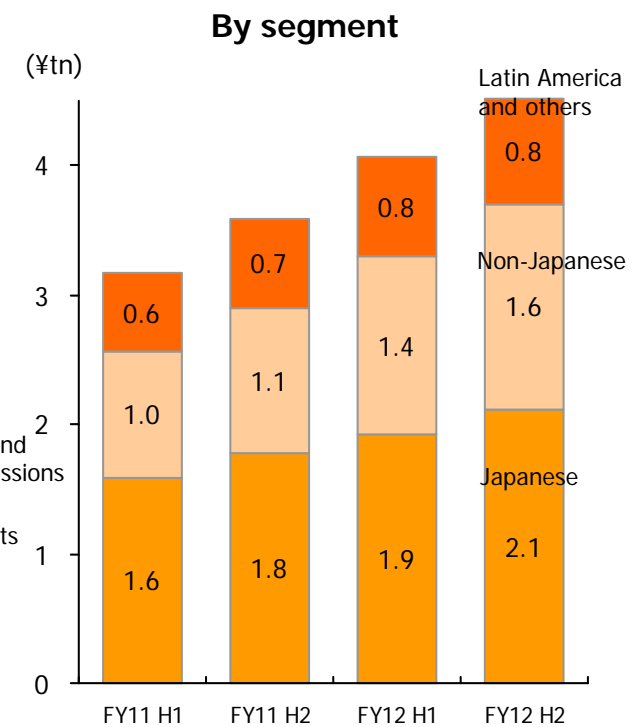
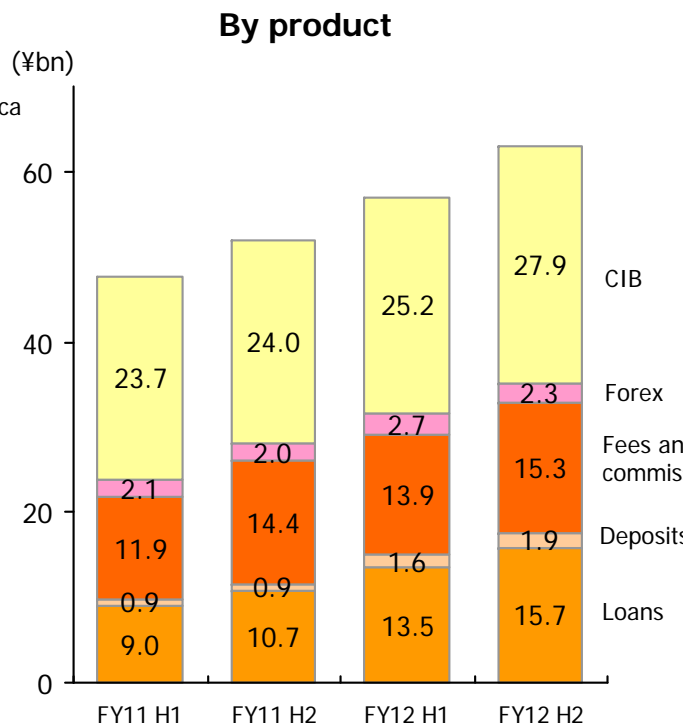
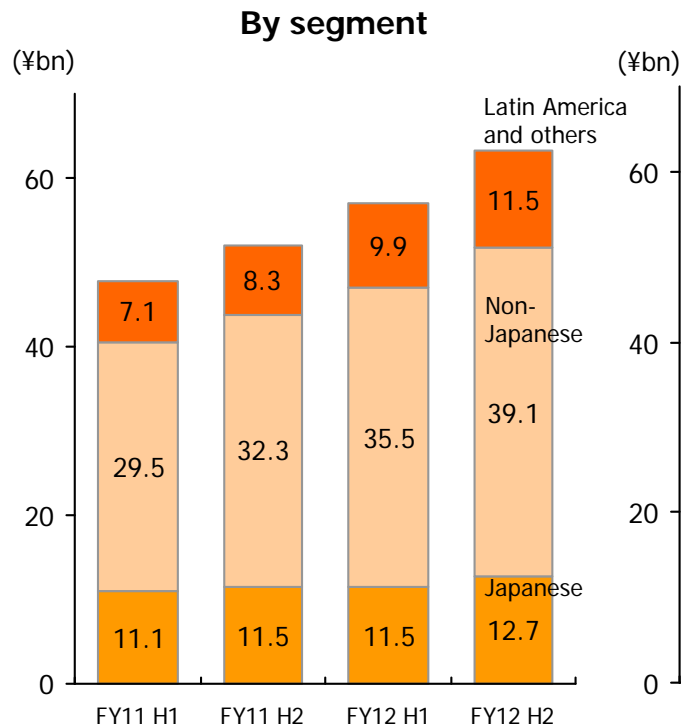
Investments and alliances		
	China	Investment in and business alliance with Bank of China(BTMU, Jun 06)
	China	Invest in asset management subsidiary of Shenyin & Wanguo Securities to make an equity method affiliate (MUTB, Apr 11)
	India	Business alliance with ICICI (MUSHD, Aug 06), Tata Capital (MUSHD, Aug 08)
	Indonesia	Investment in Bank Nusantara Parahyangan(BTMU, Dec 07)
	Vietnam	Entered into the Subscription Agreement and the Technical Support and Collaboration Agreement with VietinBank (Dec 12). VietinBank will become an equity method affiliate of BTMU
	Malaysia	Business alliance with CIMB (BTMU, Oct 06), additional investment in CIMB (BTMU, Aug 11)
	South Korea	Business alliance with Daewoo Securities(MUSHD, Jan 07)
	Hong Kong	Additional investment in Dah Sing Financial Holdings to make an equity method affiliate (BTMU, Jun 08), business alliance with Dah Sing Financial Holdings (BTMU, Sep 08)
	Australia	Capital and business alliance with AMP Capital Holdings to make an equity method affiliate (MUTB, Mar 12)

(as of end Mar 13)



Customer business gross profits

Average lending balance



- Non-Japanese customers: Gross profits continue to expand mainly lending and CIB income
- Japanese customers: Gross profits increased from FY11 H2 driven by lending and CIB income
- Latin America: Gross profits expanded by mainly strong increase in lending income and forex income from FY11 H1

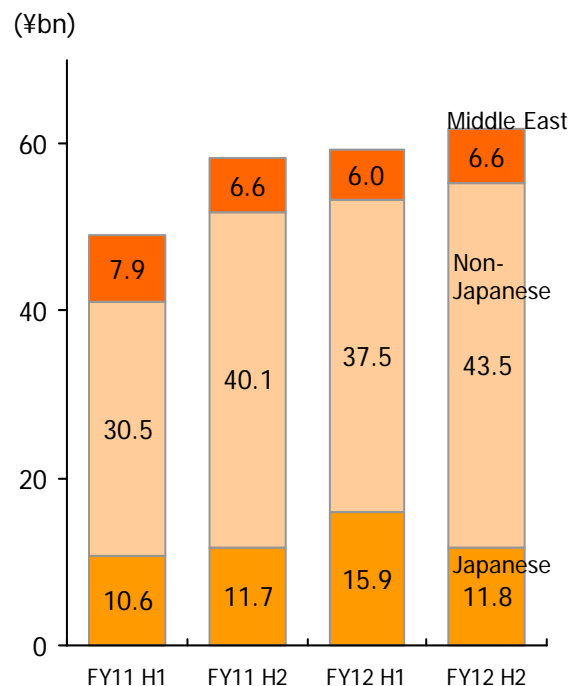
- Lending income strong due to the loan balance increased and the spread improved
- CIB income steadily rising mainly for structured finance

- Non-Japanese and Japanese customers: Steadily increasing
- Latin America: Increasing

(Note) Exchange rates: Those adopted in our business plan (\$/¥=83, etc.)

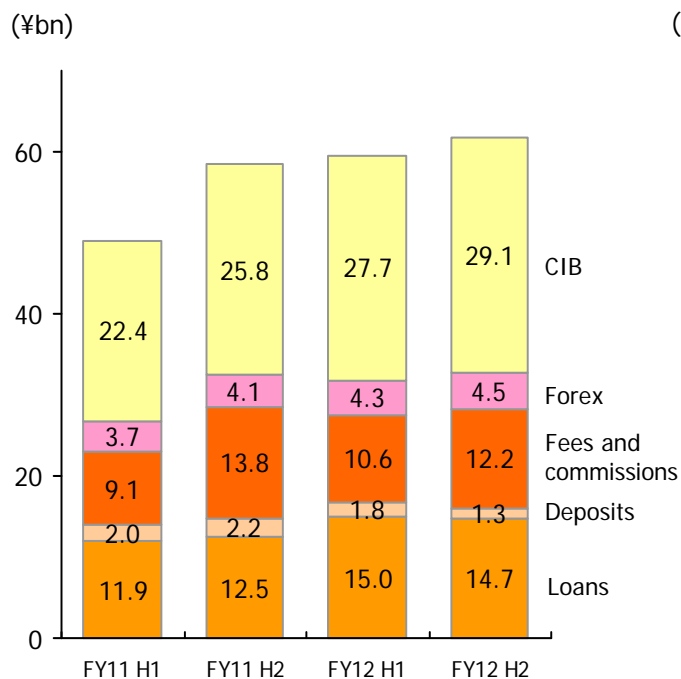
Customer business gross profits

By segment



- Non-Japanese customers: Gross profits expanded driven by CIB income
- Japanese customers: Gross profits was lower than in the previous six months reflecting large CIB income recorded in FY12 H1
- Middle East: Gross profits continue to be low as political instability

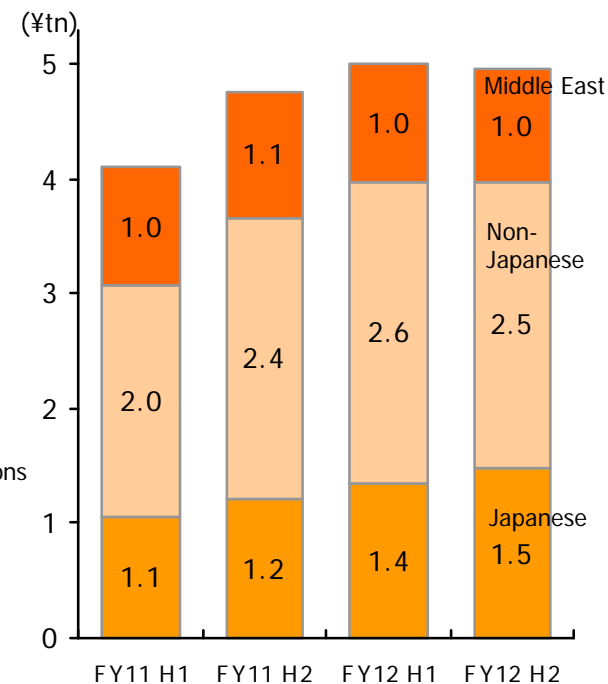
By product



- CIB income continued to grow due to project finance maintained growth
- Lending income expanded from FY11 H2, partly due to an improvement in spreads

Average lending balance

By segment



- Japanese customers: The average lending balance for FY12 H2 strongly up 22% from FY11 H2
- Non-Japanese customers : Almost flat mainly due to interregional economic slowdown

(Note) Exchange rates: Those adopted in our business plan (\$/¥=83, etc.)

Trust assets - Gross profits, net operating profits Consolidated



- Gross profits ¥138.8 bn down 1%, net operating profits ¥50.5 bn down 4% from FY11

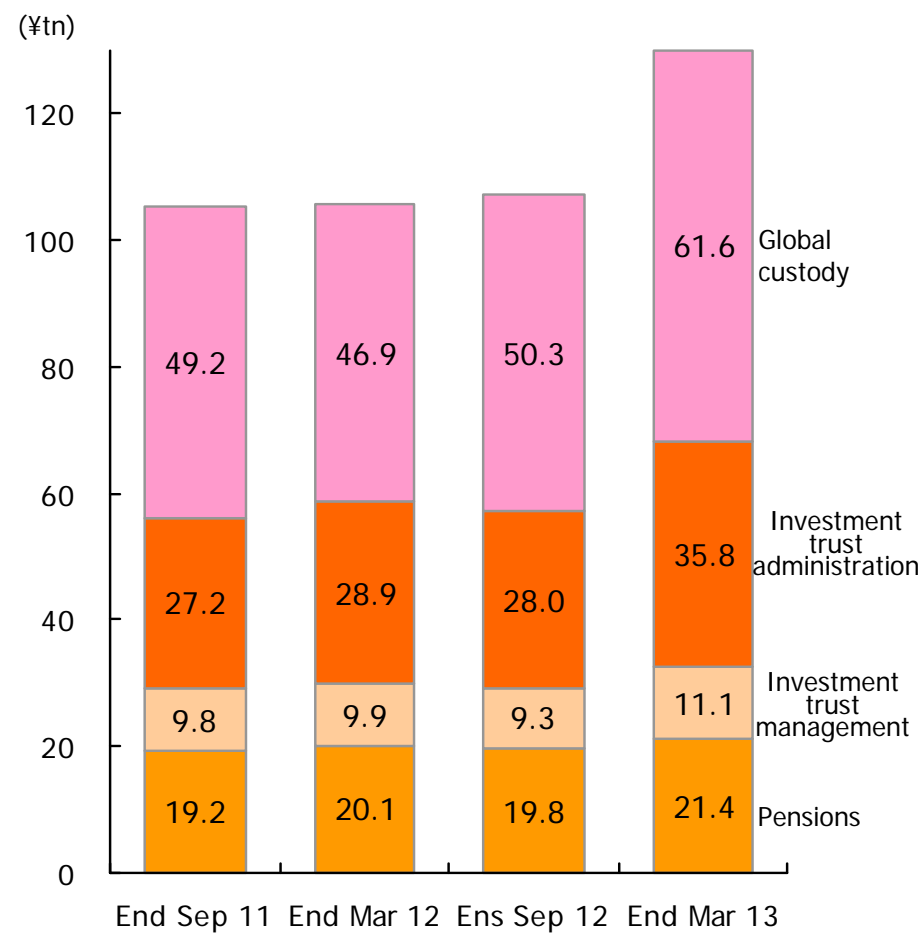
Consolidated gross profits*



(Note) MTBJ's profits are split into each sections

(Note) Changes to standard of gross profits, due to capital structure change of MUTB USA and M&T IT, past numbers are adjusted accordingly

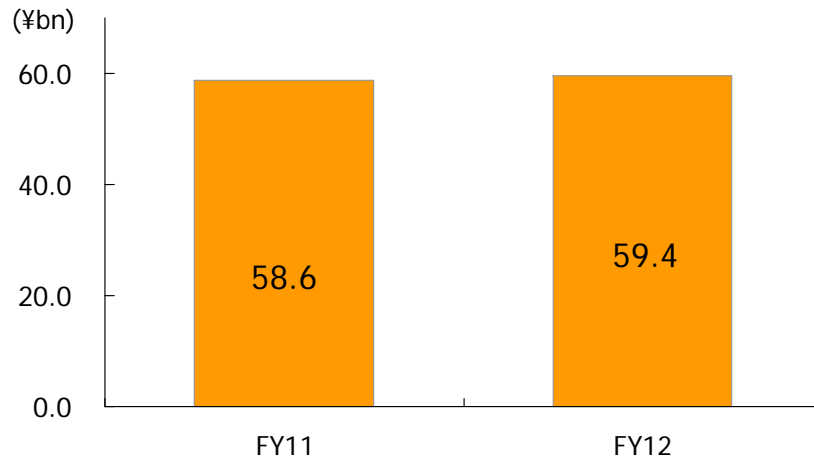
Balance of main trust assets*



(Note) In addition to amounts shown above, asset administration balances also include standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.

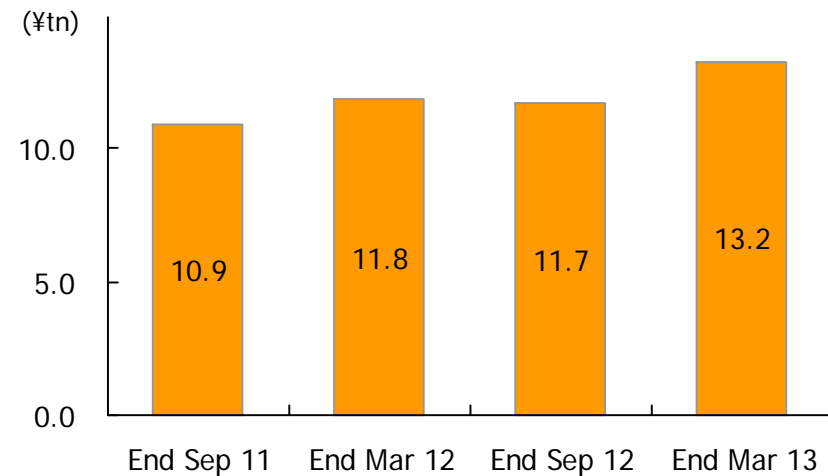


Pension business income*1



*1 Sum of MUTB and MTBJ

Pension trust balance



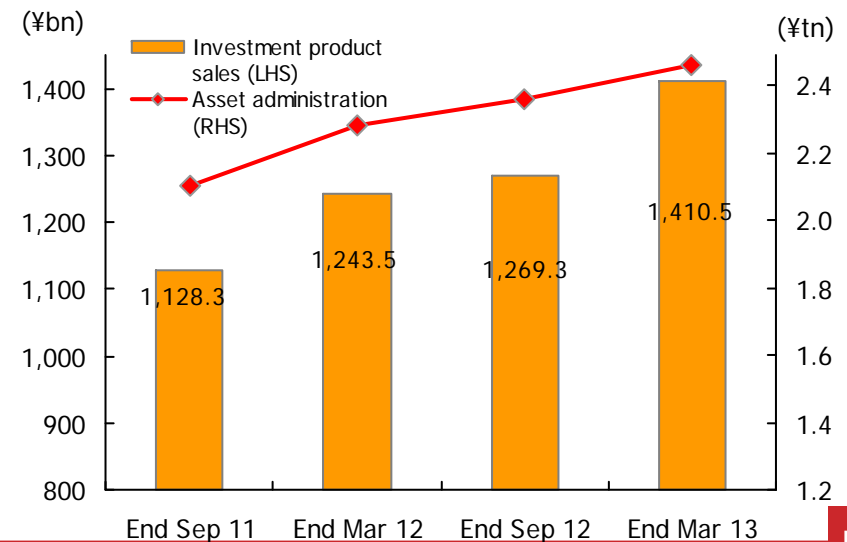
FY12 results: Gross profits ¥59.4 bn (up ¥0.8 bn from FY11)

- Revenue and balance of pension trust is on an increasing trend, supported by continued launch of new products attuned to customers' needs
- In DC pensions, both asset administration and investment product sales showed consistent growth of balance and revenue. In investment product sales, we secured our position as top market share holder in the domestic market

FY13 plans:

- Enhance integrated consulting on pension financing management, and strengthen developing of new products with global alliance partners and extend cooperation between BTMU and MUTB
- Increase the number of institutional management and administration for DC pension funds by raising utility level for the customers. Increase the volume of investment product sales by providing new products attuned to customers' needs

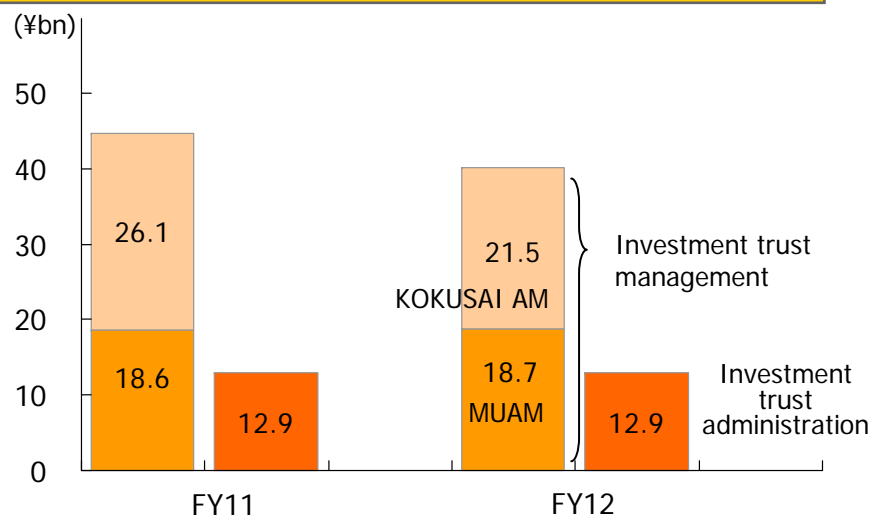
DC pension plan balance Asset administration and Investment product sales



Trust assets - Investment trust management/administration Consolidated

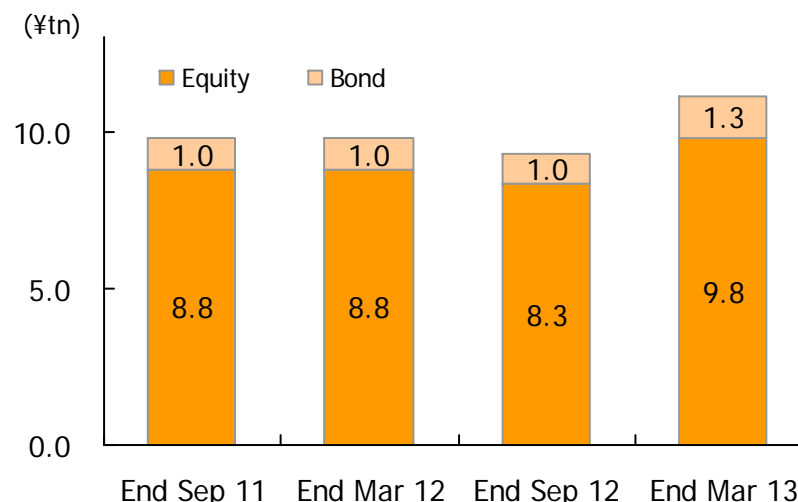


Investment trust business income*1



*1 Sum of MUTB and MTBJ (Investment trust administration)

Investment trust management balance*2



*2 Sum of MUAM and KOKUSAI AM

FY12 results:

Investment trust management:

Gross profits ¥40.2 bn (down ¥4.5 bn from FY11)

Investment trust administration:

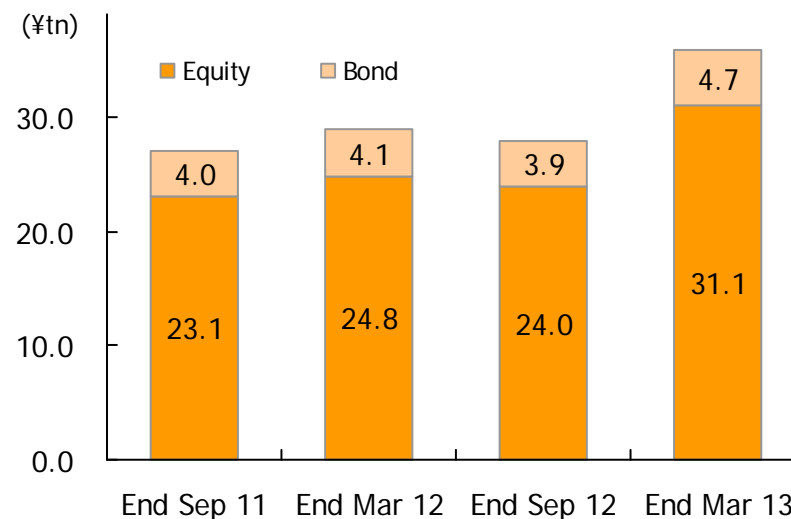
Gross profits ¥12.9 bn (up ¥0.0 bn from FY11)

- Revenue of MUAM was flat from FY11, supported by positive market conditions. KOKUSAI AM's FY12H2 revenue was promising, but continued outflow in H1 resulted in a declined revenue.
- Revenue of Investment trust administration flat. assets under administration increased constantly through FY12 H2

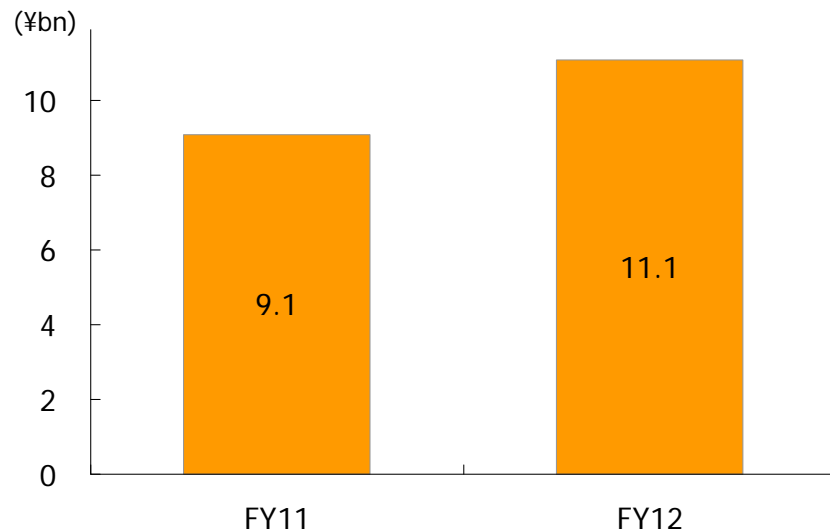
FY13 plans:

- Strengthen products lineup, enhance sales support of distributors, promote NISA and streamline middle-back office operation
- Pursue effective sales approach, based on differentiated sales strategies for each distribution channel and products

Investment trust administration balance



Global custody business income

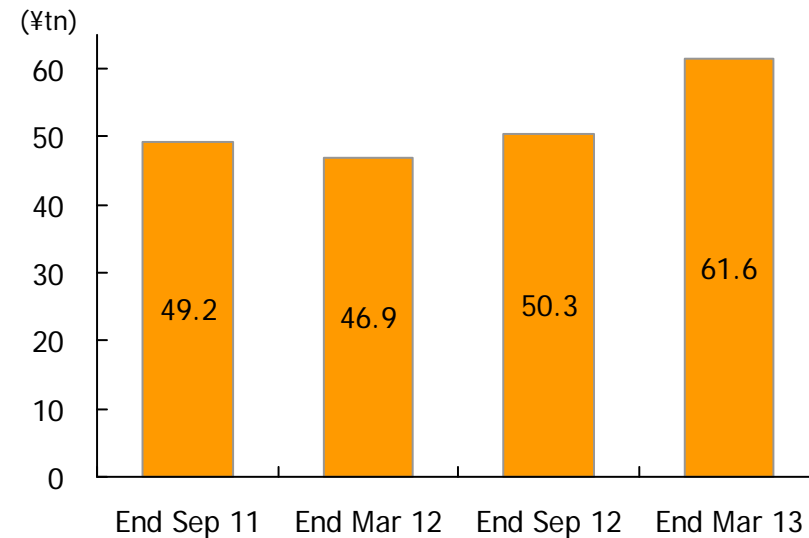


(Note) Changes to standard of gross profits since FY12 H1, due to capital structure change of MUTB USA, past numbers are adjusted accordingly

FY12 results: Gross profits ¥11.1 bn (up ¥2.1 bn from FY11)

- Gross profits increased as balance of global custody asset, including foreign-registered investment trust, showed consistent growth

Global custody asset balance



FY13 plans:

- Strengthen foreign-registered investment trust administration by improving level of service, etc.
- Enhance customer base and increase income growth through group companies' collaboration

Assets and capital

Non performing loans based on the FRL

Sum of
non-consolidated



Sum of bank accounts and trust accounts

(¥bn)

		End Mar 12 (A)	End Sep 12 (B)	End Mar 13 (C)	Changes (C) - (A)	Changes (C) - (B)
1	Bankrupt or De facto bankrupt	107.1	112.5	134.3	27.1	21.8
2	Doubtful	917.5	991.5	1,009.8	92.2	18.2
3	Special attention	557.4	546.9	552.6	(4.7)	5.7
4	Non performing loans based on the FRL	1,582.1	1,651.1	1,696.8	114.7	45.7
5	Close observation not disclosed under FRL	87.2	82.3	89.8	2.5	7.4
6	Other close watch	5,409.4	5,467.9	5,879.3	469.8	411.4
7	Normal	87,389.5	86,549.3	92,564.9	5,175.3	6,015.5
8	Total (4 + 7)	88,971.6	88,200.4	94,261.7	5,290.0	6,061.3

Reserves and secured coverage

Sum of
non-consolidated



Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Mar 13)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
1 Bankrupt or De facto Bankrupt	134.3	131.2	97.68%	3.1	2.31%	134.3	100.00%	3.1	2.31%
2 Doubtful	1,009.8	449.7	44.53%	292.0	28.92%	741.8	73.46%	560.0	55.46%
3 Special Attention	552.6	315.6	57.11%	137.1	24.81%	452.8	81.93%	236.9	42.88%
4 Total	1,696.8	896.6	52.84%	432.3	25.48%	1329.0	78.32%	800.1	47.15%

(End Sep 12)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
5 Bankrupt or De facto Bankrupt	112.5	109.2	97.04%	3.3	2.95%	112.5	100.00%	3.3	2.95%
6 Doubtful	991.5	435.8	43.95%	289.1	29.16%	724.9	73.11%	555.7	56.04%
7 Special Attention	546.9	317.3	58.02%	130.9	23.93%	448.2	81.96%	229.6	41.97%
8 Total	1,651.1	862.4	52.23%	423.4	25.64%	1,285.8	77.87%	788.6	47.76%

(End Mar 12)

(¥bn, %)

Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
			Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
9 Bankrupt or De facto Bankrupt	107.1	105.6	98.53%	1.5	1.46%	107.1	100.00%	1.5	1.46%
10 Doubtful	917.5	410.9	44.78%	266.7	29.07%	677.7	73.86%	506.6	55.21%
11 Special Attention	557.4	329.7	59.15%	128.2	23.00%	457.9	82.15%	227.6	40.84%
12 Total	1,582.1	846.2	53.48%	396.5	25.06%	1,242.8	78.55%	735.8	46.51%

Change of reserve ratio by debtor category

(Commercial Bank)

		End Mar 12	End Sep 12	End Mar 13	Change from End Mar 12	Change from End Sep 12
	Debtor category					
1	Normal	0.09%	0.09%	0.09%	(0.00)	(0.00)
2	Close watch	5.75%	5.59%	5.38%	(0.37)	(0.21)
3	(Unsecured portion)	13.33%	13.08%	12.80%	(0.53)	(0.28)
4	Other close watch	3.26%	3.00%	2.80%	(0.45)	(0.20)
5	(Unsecured portion)	7.48%	6.98%	6.66%	(0.81)	(0.32)
6	Close observation	24.40%	25.34%	26.26%	1.85	0.91
7	(Unsecured portion)	60.99%	62.24%	63.40%	2.40	1.15
8	High risk (Unsecured portion)	52.46%	51.17%	50.77%	(1.69)	(0.39)

(Trust Bank)

		End Mar 12	End Sep 12	End Mar 13	Change from End Mar 12	Change from End Sep 12
	Debtor category					
1	Normal	0.12%	0.11%	0.12%	(0.00)	0.00
2	Close watch	3.67%	2.81%	3.18%	(0.48)	0.37
3	(Unsecured portion)	6.48%	5.09%	5.97%	(0.51)	0.87
4	Other close watch	2.94%	2.19%	2.60%	(0.34)	0.41
5	(Unsecured portion)	5.15%	3.93%	4.83%	(0.32)	0.89
6	Close observation	30.70%	28.73%	27.33%	(3.37)	(1.40)
7	(Unsecured portion)	75.62%	76.29%	75.22%	(0.39)	(1.06)
8	High risk (Unsecured portion)	57.63%	65.58%	75.28%	17.65	9.70

(Note1) Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

(Note2) A portion of loans guaranteed by guarantee companies, etc. are excluded

Investment securities portfolio



Available for sale securities Net unrealized gains/losses

(Consolidated)

		(¥bn)		
		Amount on consolidated balance sheet	End Mar 13 Net unrealized gains/losses	Changes from End Sep 12
1	Domestic Equities	3,896.5	1,046.0	984.4
2	Domestic Bonds	51,473.0	371.5	107.5
3	Foreign Equities	209.1	94.6	62.7
4	Foreign Bonds	18,381.4	305.2	(25.2)
5	Others	3,131.6	67.7	55.9
6	Total	77,091.8	1,885.1	1,185.5

(Reference) Marketable shares issued by affiliated subsidiaries, related companies and others (¥bn)

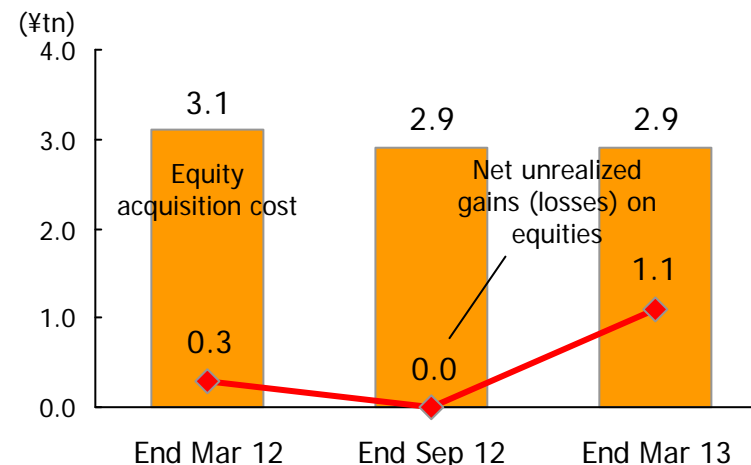
	(Sum of non-consolidated)	Net unrealized gains/losses		
		End Sep 12	End Mar 13	Change
1	Stocks of subsidiaries and affiliates	29.7	115.1	85.4

*1 Sum of domestic and foreign equities (those with a market price in available-for-sale securities)

*2 Balance sheet value (acquisition cost for held-to-maturity bonds; market value for available-for-sale securities). JGBs, other domestic bonds, foreign bonds: Available for sales securities with market values

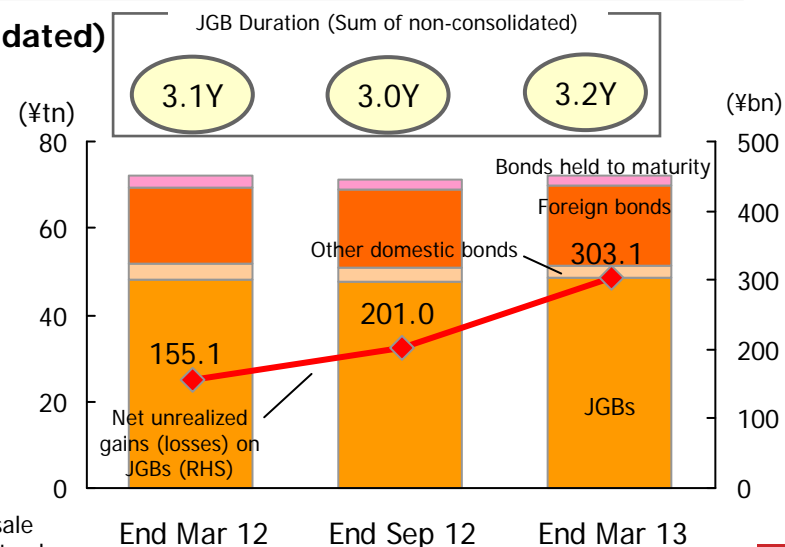
Equity holdings*1

(Consolidated)



Bond holdings balance and net unrealized gains /losses, etc.*2

(Consolidated)



Exposures to securitized products 1: Overview

Consolidated



- Includes BTMU (including UNBC), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (includes held to maturity). Do not include MBS arranged and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of End Mar 13. Approximate figures, rounded off. Balance is after impairment and before deducting net unrealized losses
- Calculated based on US\$1 = ¥94.05 (As of End Mar 12; ¥82.19)

Overview of holdings of securitized products as of end Mar 13

(1) Balance, net unrealized gains (losses)

(¥bn)

	Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance		Of which, securities available for sale	
		Change from End Sep 12		Change from End Sep 12		Change from End Sep 12	Balance	Net unrealized gains (losses)
1 Securitized products	2,443	616	(2)	21	(0.1%)	1.2%	957	3
2 RMBS	38	(5)	4	2	10.1%	4.9%	38	4
3 Sub-prime RMBS	2	0	1	0	25.0%	5.4%	2	1
4 CMBS	329	153	6	(3)	1.8%	(3.2%)	329	6
5 CLOs	2,005	476	(13)	20	(0.6%)	1.5%	536	(9)
6 Others (card, etc.)	69	(9)	0	1	0.7%	1.9%	52	1
7 CDOs	1	0	0	0	0.0%	0.0%	1	0
8 SIV investments	0	0	1	1	-	-	0	1

(2) Simple securitized products ratio

(¥bn)

	Balance	%
1 Simple securitized products	2,443	100%
2 Re-securitized products*1	-	-
3 Total	2,443	100%

*1 Sub-prime ABS, CDOs and SIVs

(3) Distribution of balance by rating

(¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	1,819	482	65	59	15	2	2,443
2 RMBS	3	4	5	15	11	-	38
3 Sub-prime RMBS	0	0	1	-	0	-	2
4 CMBS	188	141	-	-	0	-	329
5 CLOs	1,590	315	60	38	1	-	2,005
6 Others (card, etc.)	38	21	-	6	1	2	69
7 CDOs	-	-	-	-	1	-	1
8 SIV investments	-	-	-	-	0	-	0

(4) Distribution of balance by region

(¥bn)

	Americas	Europe	Asia	Japan	Total
1	2,320	109	-	13	2,443
2	36	3	-	-	38
3	2	-	-	-	2
4	329	-	-	0	329
5	1,898	107	-	-	2,005
6	55	-	-	13	69
7	1	-	-	-	1
8	0	-	-	-	0

Residential Mortgage-Backed Securities (RMBS)

(1) Distribution of balance by vintage (¥bn)

	Before 04	05	06	After 07	Total
1 RMBS	24	3	9	2	38
2 Sub-prime RMBS	-	1	1	-	2
3 Prime RMBS	24	2	8	2	36

(2) Distribution of Sub-prime RMBS^{*2} unrealized gains (losses) by vintage (¥bn)

	05	06	After 07	Total
1 Sub-prime RMBS (balance)	1	1	-	2
2 Net unrealized gains (losses)	0	0	-	1
3 Net unrealized gains (losses) as a % of balance	54.1%	7.5%	-	25.0%

*2 Initial WAL (Weighted Average Life) was approx. 3.5 years

Collateralized Loan Obligations (CLOs)

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance	Net unrealized gains (losses)	Net unrealized gains (losses) as a % of balance	Change from End Sep 12
1 CLOs	2,005	(13)	(0.6%)	2.3%
2 Arbitrage CLOs	1,945	(9)	(0.5%)	2.4%
3 Balance sheet CLOs, etc.	60	(4)	(6.2%)	(0.6%)

Note: Most of the CLOs are evaluated based on reasonably estimated amounts derived using our own calculation methods in order to enhance the accuracy of our valuation

(2) Distribution of balance by rating (¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1	1,590	315	60	38	1	-	2,005
2	1,590	262	58	34	1	-	1,945
3	1	54	2	4	0	-	60

(3) Distribution of balance by region (¥bn)

	Americas	Europe	Asia	Japan	Total
1 CLOs	1,898	107	-	-	2,005
2 Arbitrage CLOs	1,843	102	-	-	1,945
3 Balance sheet CLOs, etc.	55	5	-	-	60

Special Purpose Entities (SPEs)

[ABCP (Asset backed CP)]

- We are engaged in sponsoring ABCP issuance for securitization of our clients' assets
- The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of end Mar 13 was ¥3.92 tn (¥1.42 tn overseas)
- The purchased assets are mainly receivables and they do not include residential mortgages

Credit exposure related to leveraged loans

[Leveraged loans for structuring or distributing]

- Not engaged in origination and distribution of securitized products of leveraged loans, no balance of leveraged loan for securitization

[LBO loans]

(1) Balance of LBO loans

		Balance		Change from End Sep 12	
		Balance		Change from End Sep 12	
1	LBO loans (commitment basis) *3	313	19		
2	Booking basis	272	18		

*3 Includes balance after refinancing

(2) Distribution of balance by region

	Americas	Europe	Asia	Japan	Total
1	14	100	3	196	313
2	8	83	3	178	272

U.S. GSE related

(1) Balance, net unrealized gains (losses)

		Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance	
		Balance		Net unrealized gains (losses)		Net unrealized gains (losses) as a % of balance	
		Change from End Sep 12		Change from End Sep 12		Change from End Sep 12	
1	MBS*4	4,102	(422)	37	(66)	0.9%	(1.4%)
2	Agency Securities*5	44	(172)	0	(2)	0.8%	(0.3%)

*4 Arranged and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae

*5 Issued by the above three institutions, Federal Home Loan Banks, etc.

Capital ratios under Basel III

(¥bn)		End Mar 13	
			Adjustments under full implementation
1	Common Equity Tier 1 capital (CET1)	10,300.5	
2	Instruments and reserves	10,300.5	
3	Directly issued qualifying common share capital plus related stock surplus and retained earnings	10,080.2	
4	Capital and stock surplus	3,922.3	
5	Retained earnings	6,267.9	
6	Earnings to be distributed	108.0	
7	Common share capital issued by subsidiaries and held by third parties	211.3	
8	Other comprehensive income and other disclosed reserves	-	1,158.2
9	Regulatory adjustments	-	
10	Intangible assets	-	998.0
11	Defined-benefit pension fund net assets (prepaid pension costs)	-	286.3
12	Investments in the capital of banking, financial and insurance entities	-	-
13	Additional Tier 1 (AT1)	914.2	
14	Instruments and reserves	1,426.8	
15	Directly issued qualifying Additional Tier 1	-	
16	Eligible Tier 1 capital instruments subject to phase-out arrangements	1,491.7	
17	AT 1 instruments issued by subsidiaries and held by third parties	130.4	
18	(transitional measures) Foreign currency translation adjustment	(195.4)	
19	regulatory adjustments	512.5	
20	(transitional measures) Intangible fixed assets	499.3	
21	Tier 1 capital (T1 = CET1 + AT1)	11,214.8	
22	Tier 2 capital (T2)	3,459.1	
23	Instruments and provisions	3,616.6	
24	Directly issued qualifying Tier 2 instruments	-	
25	Eligible Tier 2 capital instruments under phase-out arrangements	2,384.9	
26	General allowance for loan losses	235.0	
27	(transitional measures) Unrealized gains (losses)	845.8	
28	(transitional measures) Land revaluation difference	142.9	
29	Regulatory adjustments	157.5	
30	(transitional measures) Equity method goodwill	144.5	
31	Total capital (TC = T1 + T2)	14,673.9	

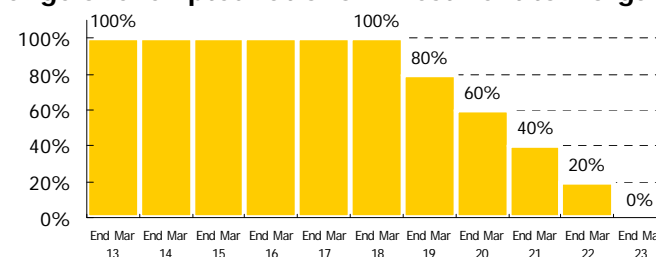
32	Credit risk	79,124.0	
33	CVA risk	3,335.6	
34	CCP	282.8	
35	Market risk	2,486.8	
36	Operational risk	5,284.8	
37	Floor adjustments	403.0	
38	phase-out arrangements	669.8	
39	(transitional measures) Software etc,	354.1	
40	(transitional measures) Prepaid pension costs	286.3	
41	Risk weighted assets	87,968.6	
42	Common Equity Tier 1 capital ratio	11.70%	
43	Tier 1 ratio	12.74%	
44	Total capital ratio	16.68%	
45	Common Equity Tier 1 capital ratio (fully loaded base) *1	11.1%	

*1 Calculated on the basis of current information

Exception treatment for investment to Morgan Stanley

- Exempted ratio from double gearing (¥940 bn at end Mar 13) will go down from end Mar 19 with annual 20% decrease
- If this investment was not exempted from double gearing, the CET1 ratio (fully loaded base) will go down by approx. 0.5%

Change of exempted ratio for investment to Morgan Stanley



Deferred tax assets



Tax effects of the items comprising Net deferred tax assets

				(¥bn)
(Commercial bank)				
	End Mar 12 (A)	End Mar 13 (B)	Change (B) - (A)	
1	Deferred tax assets	877.7	684.0	(193.6)
2	Allowance for credit losses	353.5	358.6	5.0
3	Write-down on investment securities	220.2	174.3	(45.9)
4	Unrealized losses on other securities	82.8	47.8	(34.9)
5	Reserve for retirement benefits	87.2	94.0	6.8
6	Other	433.0	250.0	(183.0)
7	Valuation allowance	(299.1)	(240.8)	58.3
8	Deferred tax liabilities	435.0	679.3	244.3
9	Unrealized gains on other securities	260.1	461.5	201.4
10	Net deferred gains on hedges	45.6	62.3	16.6
11	Revaluation gains on securities upon merger	40.6	67.6	26.9
12	Gains on securities contributed to employee retirement benefits trust	57.9	57.9	(0.0)
13	Other	30.5	29.8	(0.7)
14	Net deferred tax assets	442.7	4.7	(438.0)

				(¥bn)
(Trust bank)				
	End Mar 12 (A)	End Mar 13 (B)	Change (B) - (A)	
1	Deferred tax assets	60.4	66.3	5.8
2	Write-down on investment securities	44.5	29.3	(15.1)
3	Deferred losses on hedges	19.2	27.1	7.9
4	Allowance for credit losses	24.7	25.5	0.7
5	Other	55.7	47.8	(7.9)
6	Valuation allowance	(83.7)	(63.4)	20.2
7	Deferred tax liabilities	113.2	210.5	97.2
8	Unrealized losses on other securities	87.1	168.4	81.2
9	Reserve for retirement benefits	16.4	31.3	14.9
10	Other	9.6	10.7	1.1
11	Net deferred tax assets	(52.7)	(144.1)	(91.4)

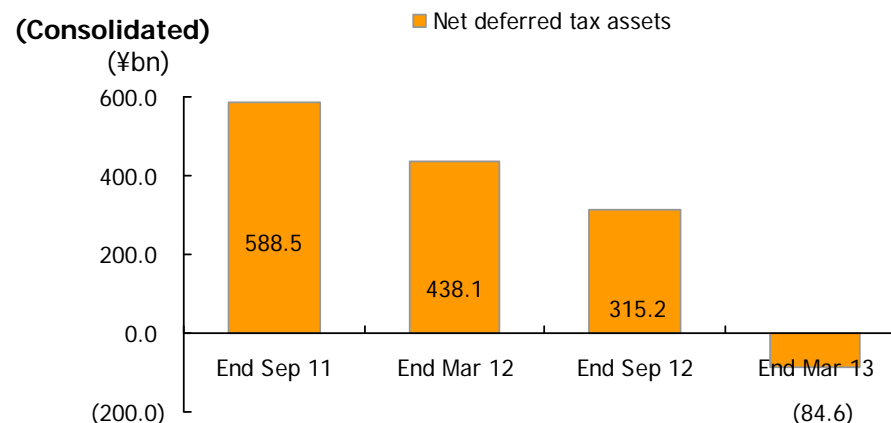
Net business profits before credit costs and taxable income

						(¥bn)
(Commercial bank)						
	FY 08	FY 09	FY 10	FY 11	FY 12	
Net business profits before provision for credit losses	710.8	863.1	1,006.5	1,022.8	1,001.5	
Total credit costs	(393.4)	(337.8)	(166.1)	(125.3)	(56.6)	
Income before income taxes	(195.1)	460.1	674.4	739.5	877.4	
Reconciliation to taxable income	789.1	(3.7)	(24.0)	(305.1)	(564.2)	
Taxable income	593.9	456.3	650.3	434.3	313.2	

(Trust bank)						
	FY 08	FY 09	FY 10	FY 11	FY 12	
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	131.5	110.2	150.4	148.1	162.2	
Total credit costs	35.5	(23.7)	(8.0)	(9.2)	(8.6)	
Income before income taxes	88.1	52.0	101.9	113.5	173.5	
Reconciliation to taxable income	(16.0)	23.3	(80.1)	(30.2)	(85.1)	
Taxable income	72.0	75.3	21.7	83.3	88.4	

Credit costs include gains on loans written off for both commercial bank and trust bank

Balance of net deferred tax assets



(¥bn)

(1) Benefit obligation		End Mar 12	End Mar 13	Change
1	Projected benefit obligation (A)	2,024.9	2,055.7	30.8
2	Discount rates	(0.6% ~7.0%)	(0.3% ~7.0%)	
3	Fair value of plan assets (B)	1,962.3	2,190.2	227.9
4	Prepaid pension cost (C)	483.7	462.0	(21.7)
5	Reserve for retirement benefits (D)	81.1	84.9	3.8
6	Total amount unrecognized (A) - (B) + (C) - (D)	465.2	242.6	(222.6)
7	Unrecognized net actuarial loss	515.3	270.6	(244.7)
8	Unrecognized prior service cost	(50.1)	(27.9)	22.1

(¥bn)

(2) Net periodic cost		FY11	FY12	Change
9	Net periodic cost of retirement benefits	86.4	106.0	19.6
10	Service cost	45.5	50.5	4.9
11	Interest cost	43.7	39.9	(3.8)
12	Expected return on plan assets	(71.4)	(65.7)	5.7
13	Amortization of unrecognized prior service cost	(11.5)	(10.0)	1.4
14	Amortization of unrecognized net actuarial loss	64.3	78.6	14.2
15	Other	15.7	12.7	(2.9)

Reference

Major subsidiaries and affiliates

(as of end Mar 13)



Major consolidated subsidiaries

Company name	Capital (¥mm)	Percentage of voting right held* (%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.00 (-)
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.00 (-)
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.98 (-)
Mitsubishi UFJ Securities Holdings Co., Ltd.	75,518	100.00 (-)
NBL Co., Ltd.	10,000	60.00 (60.00)
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.	8,000	100.00 (100.00)
kabu.com Securities Co., Ltd.	7,196	56.13 (56.13)
Mitsubishi UFJ Factors Limited	2,080	100.00 (100.00)
MU Investments Co., Ltd.	2,526	100.00 (100.00)
MU Frontier Servicer Co., Ltd.	1,500	96.47 (96.47)
Mitsubishi UFJ Asset Management Co., Ltd.	2,000	100.00 (74.99)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	40,500	60.00 (60.00)
KOKUSAI Asset Management Co., Ltd.	2,680	67.07 (67.07)
ACOM CO., LTD.	63,832	40.19 (2.61)
Mitsubishi UFJ Capital Co., Ltd.	2,950	41.21 (41.21)
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.81 (64.81)
The Master Trust Bank of Japan, Ltd.	10,000	46.50 (46.50)
Mitsubishi UFJ Real Estate Services Co., Ltd.	300	100.00 (100.00)

Company name	Capital (¥mm)	Percentage of voting right held* (%)
UnionBanCal Corporation	12,821 (136,330 \$td)	100.00 (100.00)
PT U Finance Indonesia	1,597 (163,000 Indonesia Rupee mm)	85.00 (85.00)
PT. BTMU-BRI Finance	539 (55,000 Indonesia Rupee mm)	55.00 (55.00)
BTMU Capital Corporation	2 (29 \$td)	100.00 (100.00)
BTMU Leasing & Finance, Inc.	0 (0 \$td)	100.00 (100.00)
BTMU Capital Leasing & Finance Inc.	0 (1 \$td)	100.00 (100.00)
Mitsubishi UFJ Trust International Limited	5,728 (40,000 £td)	100.00 (100.00)
Mitsubishi UFJ Global Custody S.A.	3,492 (37,117 \$td)	100.00 (100.00)
Mitsubishi UFJ Asset Management (UK) Ltd.	286 (2,000 £td)	100.00 (100.00)
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	940 (10,000 \$td)	100.00 (100.00)
Mitsubishi UFJ Securities International plc	108,889 (760,611 £td)	100.00 (100.00)
Mitsubishi UFJ Securities (HK) Holdings, Limited	7,796 (82,900 \$td)	100.00 (100.00)
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	6,448 (65,000 Swiss franc td)	100.00 (100.00)
Mitsubishi UFJ Securities (USA), Inc.	6,489 (69,000 \$td)	100.00 (100.00)
PT. Bank Nusantara Parahyangan, Tbk.	2,040 (208,256 Indonesia Rupee mm)	75.50 (75.50)

Major equity method affiliates

Company name	Capital (¥mm)	Percentage of voting right held* (%)
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.42 (12.92)
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.00 (-)
Jibun Bank Corporation	35,000	50.00 (50.00)
The Chukyo Bank, Ltd.	31,844	39.81 (39.81)
JACCS CO., LTD.	16,138	22.12 (22.12)
BOT Lease Co., Ltd.	5,050	22.57 (22.57)
JALCARD, INC.	360	49.37 (49.37)
Morgan Stanley MUFG Securities Co., Ltd.	62,149	49.00 (49.00)
Marunouchi Capital Co., Ltd.	500	50.00 (50.00)
Morgan Stanley	143,727 (1,528,202 \$td)	22.03 (-)
Dah Sing Financial Holdings Limited	7,187 (593,053 HK\$td)	15.18 (15.18)
Aberdeen Asset Management PLC	16,482 (115,095 £td)	18.72 (18.72)
AMP Capital Holdings Limited	4,900 (50,016 A\$td)	15.00 (15.00)

* In the "Percentage of voting right held" column figures in parenthesis () indicate the percentage of voting rights indirectly held through subsidiaries

Exposures by country and region 1

Commercial bank consolidated



(US\$ mm)

		Loans					Loans			
		End Mar 13 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 12 (b)	change (a) - (b)	%
1	Thailand	7,627	2,908	4,720	4,301	3,306	21	7,910	(283)	(3.6)%
2		100.0%	38.1%	61.9%	56.4%	43.3%	0.3%			
3	Indonesia	6,433	2,742	3,691	3,166	3,267	-	6,075	358	5.9%
4		100.0%	42.6%	57.4%	49.2%	50.8%	0.0%			
5	Korea	4,064	1,370	2,694	1,123	2,566	375	4,368	(304)	(7.0)%
6		100.0%	33.7%	66.3%	27.6%	63.1%	9.2%			
7	Malaysia	4,683	1,112	3,571	573	3,860	250	5,187	(504)	(9.7)%
8		100.0%	23.7%	76.3%	12.2%	82.4%	5.3%			
9	Philippines	1,226	441	785	372	853	-	904	322	35.6%
10		100.0%	35.9%	64.1%	30.4%	69.6%	0.0%			
11	Singapore	8,851	3,079	5,772	2,011	6,763	77	8,150	700	8.6%
12		100.0%	34.8%	65.2%	22.7%	76.4%	0.9%			
13	Hong Kong	14,179	3,113	11,067	2,238	11,751	190	13,875	304	2.2%
14		100.0%	22.0%	78.0%	15.8%	82.9%	1.3%			
15	Taiwan	2,800	1,635	1,166	513	2,288	-	3,033	(232)	(7.7)%
16		100.0%	58.4%	41.6%	18.3%	81.7%	0.0%			
17	China	7,736	4,515	3,221	4,746	2,364	626	7,917	(181)	(2.3)%
18		100.0%	58.4%	41.6%	61.3%	30.6%	8.1%			
19	India	8,129	2,233	5,896	785	6,270	1,073	8,692	(563)	(6.5)%
20		100.0%	27.5%	72.5%	9.7%	77.1%	13.2%			
21	Australia	12,614	1,712	10,902	5,383	7,101	131	11,612	1,002	8.6%
22		100.0%	13.6%	86.4%	42.7%	56.3%	1.0%			
23	Total Asia (11 countries)	78,342	24,859	53,484	25,210	50,390	2,742	77,725	618	0.8%
24		100.0%	31.7%	68.3%	32.2%	64.3%	3.5%			
25	Argentina	69	59	10	62	8	-	41	28	69.6%
26		100.0%	85.2%	14.8%	89.1%	10.9%	0.0%			
27	Brazil	2,720	236	2,483	150	2,073	497	2,082	638	30.6%
28		100.0%	8.7%	91.3%	5.5%	76.2%	18.3%			
29	Mexico	2,091	604	1,487	475	1,341	275	1,526	565	37.0%
30		100.0%	28.9%	71.1%	22.7%	64.1%	13.2%			
31	Total C&S America (3 countries)	4,880	899	3,981	686	3,422	772	3,649	1,231	33.7%
32		100.0%	18.4%	81.6%	14.1%	70.1%	15.8%			
33	Russia	6,682	555	6,127	480	5,304	898	4,727	1,956	41.4%
34		100.0%	8.3%	91.7%	7.2%	79.4%	13.4%			
35	Turkey	1,325	258	1,067	241	483	601	1,193	132	11.0%
36		100.0%	19.5%	80.5%	18.2%	36.4%	45.4%			

* Loans outstanding on consolidated basis including overseas subsidiaries, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

Exposures by country and region 2

Trust bank consolidated



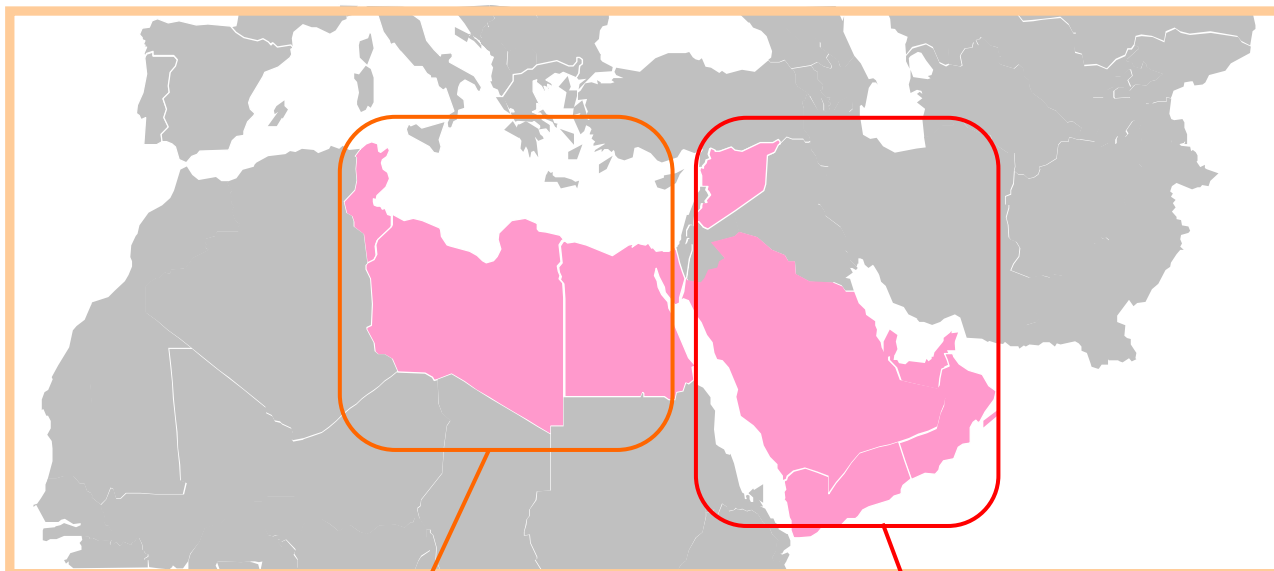
(US\$ mm)

		Loans					Loans			
		End Mar 13 (a)	Short Term	Mid/Long Term	Japanese	Non-Japanese	Financial Institution	End Sep 12 (b)	change (a) - (b)	%
1	Thailand	825	121	703	825	-	-	731	94	12.9%
2		100.0%	14.7%	85.3%	100.0%	0.0%	0.0%			
3	Indonesia	320	220	99	320	0	-	247	72	29.5%
4		100.0%	69.0%	31.0%	100.0%	0.0%	0.0%			
5	Korea	-	-	-	-	-	-	100	(100)	(100.0)%
6		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
7	Malaysia	41	4	37	41	-	-	45	(3)	(8.0)%
8		100.0%	9.6%	90.4%	100.0%	0.0%	0.0%			
9	Philippines	53	-	53	53	-	-	55	(2)	(4.1)%
10		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
11	Singapore	1,077	504	573	1,077	-	-	1,060	16	1.6%
12		100.0%	46.8%	53.2%	100.0%	0.0%	0.0%			
13	Hong Kong	522	254	268	522	-	-	495	27	5.5%
14		100.0%	48.6%	51.4%	100.0%	0.0%	0.0%			
15	Taiwan	0	0	-	0	-	-	0	(0)	(51.4)%
16		100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
17	China	19	19	-	19	-	-	11	8	70.2%
18		100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
19	India	18	-	18	18	-	-	26	(7)	(27.6)%
20		100.0%	0.0%	100.0%	100.0%	0.0%	0.0%			
21	Australia	763	37	725	122	0	640	800	(37)	(4.7)%
22		100.0%	5.0%	95.0%	16.0%	0.1%	83.9%			
23	Total Asia (10 countries)	3,642	1,162	2,479	3,001	0	640	3,574	68	1.9%
24		100.0%	31.9%	68.1%	82.4%	0.0%	17.6%			
25	Argentina	0	0	-	-	0	-	0	(0)	(17.6)%
26		100.0%	100.0%	0.0%	0.0%	100.0%	0.0%			
27	Brazil	5	5	-	5	-	-	8	(2)	(33.3)%
28		100.0%	100.0%	0.0%	100.0%	0.0%	0.0%			
29	Mexico	-	-	-	-	-	-	-	-	-
30		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
31	Total C&S America (3 countries)	5	5	-	5	0	-	8	(2)	(33.0)%
32		100.0%	100.0%	0.0%	97.7%	2.3%	0.0%			
33	Russia	-	-	-	-	-	-	-	-	-
34		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
35	Turkey	-	-	-	-	-	-	-	-	-
36		100.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

* Loans outstanding on consolidated basis, counted by the nationality of each borrower for internal management purpose.
(including on shore loans in local currencies, loans with guarantees and/or collaterals)

Loans to North Africa and Middle East

Sum of non-consolidated



(Loan balance)

(US\$ mm)

	End Sep 12	End Mar 13
Egypt	185	232
Tunisia	-	-
Libya	-	-

(Loan balance)

(US\$ mm)

	End Sep 12	End Mar 13
Qatar	3,744	3,799
UAE	3,271	3,049
Saudi Arabia	3,259	3,094
Oman	498	471
Bahrain	249	231
Syria	-	-
Yemen	-	-

Exposures in European peripheral countries



- Exposures to European peripheral countries in BTMU consolidated were limited compared to the size of consolidated total assets

Exposures (BTMU consolidated)

	End Sep 12	End Mar 13
Spain	Approx.\$5.2 bn	Approx.\$4.7 bn
Italy	Approx.\$6.1 bn	Approx.\$5.8 bn
Ireland	Approx.\$0.2 bn	Approx.\$0.1 bn
Portugal	Approx.\$0.6 bn	Approx.\$0.5 bn
Greece	Approx.\$0.2 bn	Approx.\$0.0 bn
Total	Approx.\$12.2 bn	Approx.\$11.1 bn

Balance of sovereign bonds (MUFG)

	End Sep 12	End Mar 13
Spain	Approx.\$0.1 bn	Approx.\$0.1 bn
Italy	Approx.\$1.5 bn	Approx.\$1.7 bn
Ireland	-	Approx.\$0.0 bn
Portugal	Approx.\$0.0 bn	-
Greece	-	-
Total	Approx.\$1.6 bn	Approx.\$1.7 bn

Limited exposures

● Exposures (BTMU consolidated)

- No exposures to sovereign borrowers
- More than 90% of exposures were to industrial corporations and structured finance
- Exposures to Spain and Italy were mainly for infrastructure, such as electricity, gas and telecommunications, etc.
- Limited exposures to financial institutions
- Exposures including CDS hedge were approx. \$10.1bn

● Balance of sovereign bonds (MUFG)

- No Greek nor Portuguese government bonds
- Hold-to-Maturity accounting has been used for most of Italian government bonds which will be redeemed within next 1.5 years

Shares (common, preferred stock)

Consolidated



(As of End Mar 13)

	Common Stock	Class 11 Preferred Stock	First Series of Class 5 Preferred Stock	
Original issuer		Toyo Trust Bank	MUFG	
No. of shares outstanding as of Mar 31, 13 (Excluding Treasury Stock) (Balance as of Mar 31, 13)	14,158,442,950 shares ^{*1}	1,000 shares (JPY 0.0bn)	156,000,000 shares (JPY 390.0bn)	
No. of shares issued Total issue amount	/	80,000,000 shares JPY 80.0bn	156,000,000 shares JPY 390.0bn	
Dividend yield		0.53%	4.60%	
Preferred shares conversion period		Jul 1, 99~Jul 31, 14	/	
Conversion price as of Mar 31, 13		JPY 865.9		
Minimum conversion price		JPY 865.9		
Conversion price revision date		on every Aug 1 from Aug 1, 99 to Aug 1, 13		
Mandatory conversion date		Aug 1, 14		
Minimum mandatory conversion price		JPY 802.6		
Upward revision of conversion price		No		
No. of shares after conversion at conversion price as of Mar 31, 13 ^{*2}		1,100 shares		
No. of shares after conversion at minimum conversion price ^{*2}		1,100 shares		
No. of shares after conversion at minimum mandatory conversion price ^{*2}		1,200 shares		
				Total (Excluding Treasury Stock)
Total common shares outstanding if all preferred shares are converted at conversion price as of Mar 31, 13 ^{*2}		14,158,444,050 shares		
Total common shares outstanding if all preferred shares are converted at minimum conversion price ^{*2}		14,158,444,050 shares		
Total common shares outstanding if all preferred shares are converted at minimum mandatory conversion price ^{*2}		14,158,444,150 shares		

*1 Excluding 142,770 common shares in treasury stock (number of common shares in consolidated treasury stock: 3,411,544)

*2 Excluding treasury stock by a request for purchase of fractional unit shares

Preferred securities

(As of End Mar 13) Consolidated



Date of Issue	Mar 17, 2006	Mar 17, 2006	Jan 19, 2007	Jan 19, 2007
Issuer	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	USD 2.3 bn	Euro 0.75 bn	Euro 0.5 bn	GBP 0.55 bn
Maturity	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jul. 2016)	Perpetual (Callable on and after Jan. 2017)	Perpetual (Callable on and after Jan. 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 6.346% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul. 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan. 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan. 2017 variable rate thereafter

Date of Issue	Dec 13, 2007	Sep 2, 2008	Mar 19, 2009	Jul 29, 2009
Issuer	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn B: JPY 7.4 bn	Series A: JPY 130 bn B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan. 2018)	Perpetual (Callable on and after Jan. 2019)	Perpetual (Series A: callable on and after Jul. 2019 Series B: callable on and after Jul. 2014)	Perpetual (Series A and B: callable on and after Jan. 2020 Series C: callable on and after Jan. 2015)
Step-up	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 3.52% until Jan. 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan. 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul. 2019 Series B: 4.55% until Jul. 2014 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan. 2020 Series B: 4.02% until Jan. 2020 Series C: 4.02% until Jan. 2015 variable rate thereafter

Issued foreign currency straight bonds

Commercial bank



(as of End Mar 13)

Bond Name	Issue Amount (Mio)	Coupon	Issue Date	Maturity Date	
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 1,000,000,000 Fixed Rate Notes due 22 Jan 2015	USD 1,000	3.850%	22-Jan-10	22-Jan-15	Offered in the U.S. Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 750,000,000 Fixed Rate Notes due 11 Sep 2013	USD 750	1.600%	15-Sep-10	11-Sep-13	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 1,250,000,000 Fixed Rate Notes due 11 Sep 2015	USD 1,250	2.450%	15-Sep-10	11-Sep-15	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of AUD 550,000,000 Fixed Rate Notes due 24 Jan 2014	AUD 550	5.580%	24-Jan-11	24-Jan-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 500,000,000 Floater Rate Notes due 24 Feb 2014	USD 500	USD 3M LIBOR +0.66%	24-Feb-11	24-Feb-14	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 500,000,000 Fixed Rate Notes due 24 Feb 2014	USD 500	2.250%	24-Feb-11	24-Feb-14	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 170,000,000 Fixed Rate Notes due 25 July 2016	USD 170	2.130%	27-Jul-11	25-Jul-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of AUD 270,000,000 Fixed Rate Notes due 25 July 2014	AUD 270	4.870%	27-Jul-11	25-Jul-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 100,000,000 Fixed Rate Notes due 16 Sep 2016	USD 100	1.670%	29-Sep-11	16-Sep-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of AUD 140,000,000 Fixed Rate Notes due 16 Sep 2014	AUD 140	4.230%	29-Sep-11	16-Sep-14	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 150,000,000 Fixed Rate Notes due 19 Jan 2017	USD 150	1.820%	24-Jan-12	19-Jan-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of AUD 170,000,000 Fixed Rate Notes due 19 Jan 2016	AUD 170	4.910%	24-Jan-12	19-Jan-16	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 1,000,000,000 Fixed Rate Notes due 23 Feb 2017	USD 1,000	2.350%	23-Feb-12	23-Feb-17	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sydney Branch Issue of AUD 300,000,000 Floater Rate Notes due 16 Mar 2015	AUD 300	3M BBSW +1.35%	16-Mar-12	16-Mar-15	Offered in Australian Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 150,000,000 Fixed Rate Notes due 18 July 2017	USD 150	1.360%	30-Jul-12	18-Jul-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of AUD 180,000,000 Fixed Rate Notes due 18 July 2017	AUD 180	4.050%	30-Jul-12	18-Jul-17	retail-targeted issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 500,000,000 Floater Rate Notes due 26 Feb 2016	USD 500	USD 3M LIBOR +0.45%	26-Feb-13	26-Feb-16	Offered in the Global Market issue Floater Rate Notes
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 500,000,000 Fixed Rate Notes due 26 Feb 2016	USD 500	1.000%	26-Feb-13	26-Feb-16	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 750,000,000 Fixed Rate Notes due 26 Feb 2018	USD 750	1.650%	26-Feb-13	26-Feb-18	Offered in the Global Market issue
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Issue of USD 500,000,000 Fixed Rate Notes due 26 Feb 2023	USD 500	3.200%	26-Feb-13	26-Feb-23	Offered in the Global Market issue

Investment to Morgan Stanley

(as of end Mar 13)



Common, preferred stock

1. Common stock

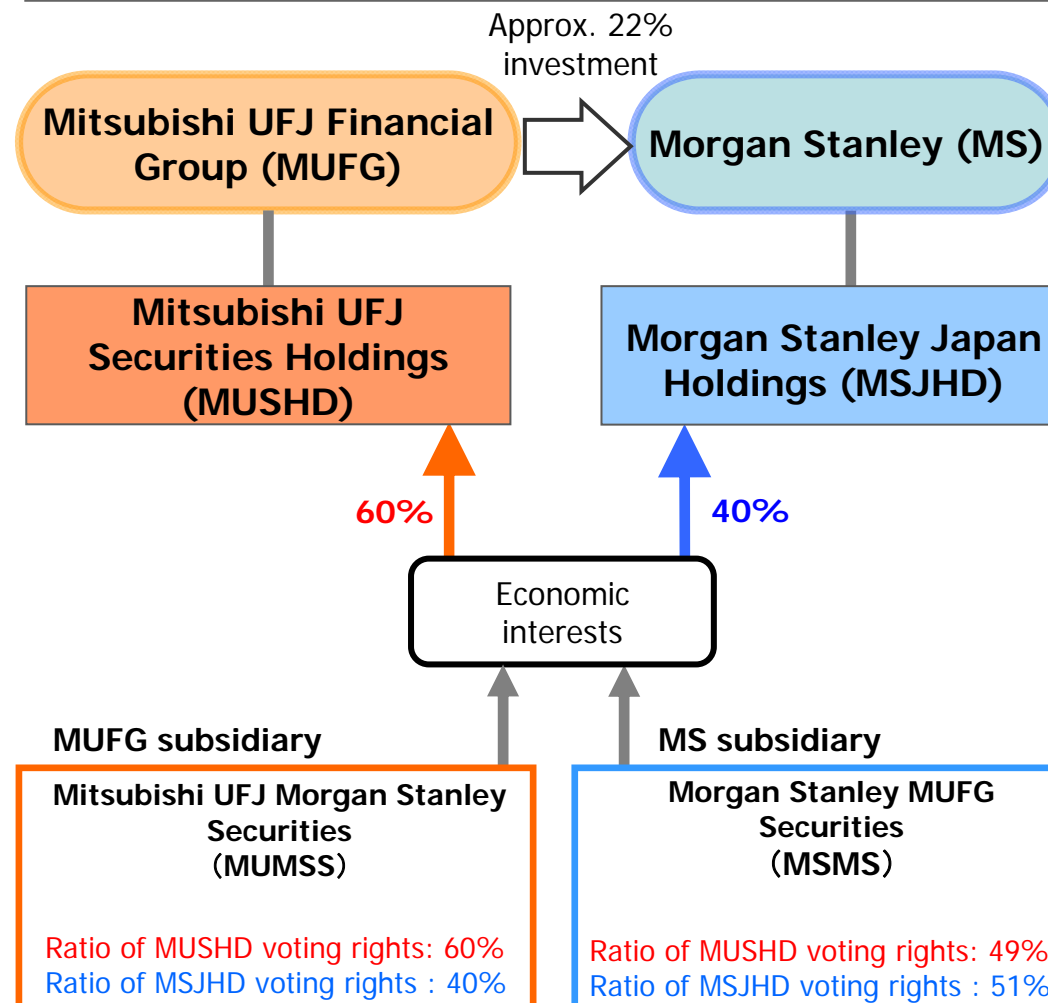
	Brief summary
Number of Shares	432,017,152 shares
Total acquisition amount	US\$9,049 mm
Dividends	US\$0.05 per quarter

2. Perpetual non-convertible preferred stock

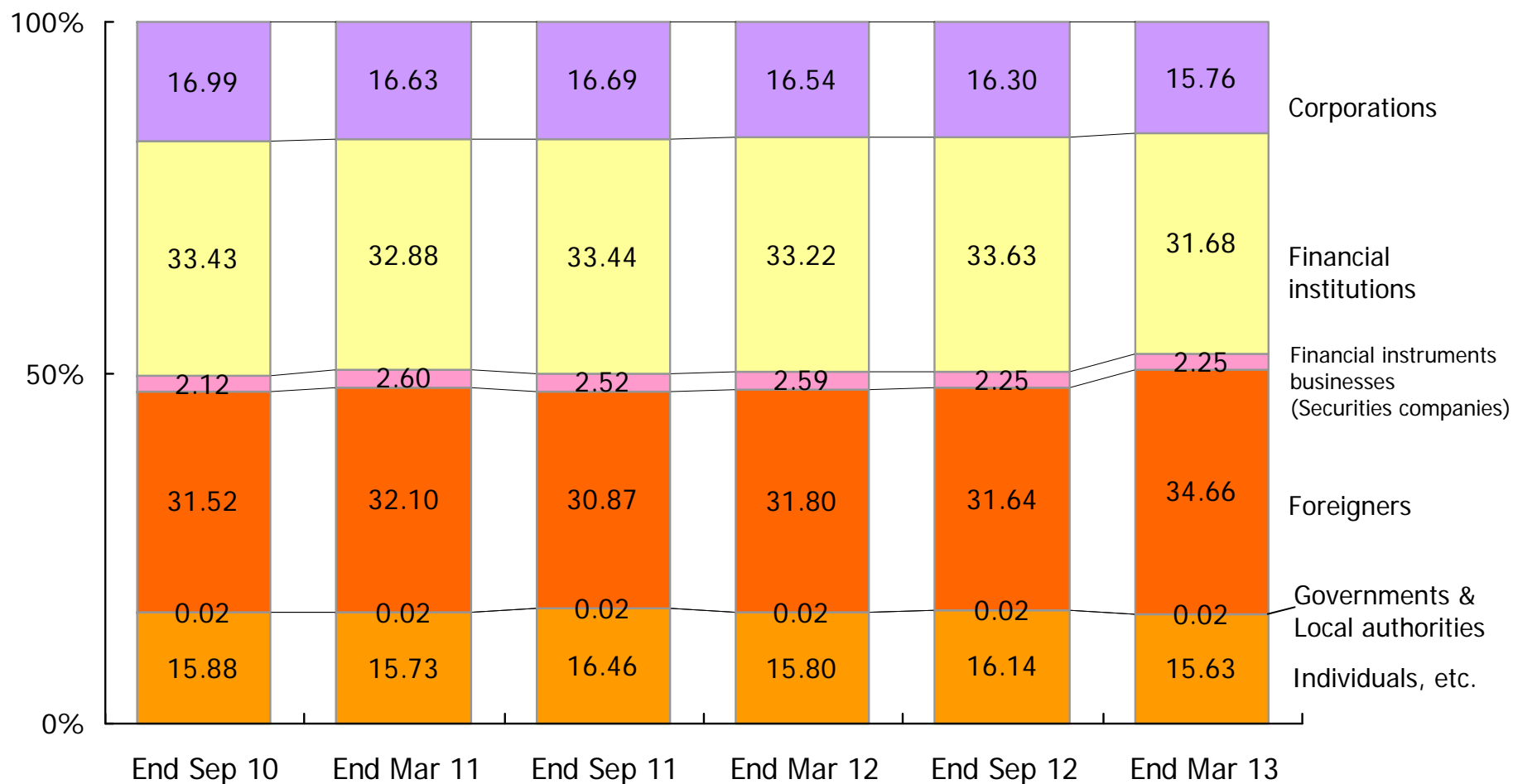
	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares*1	519,882 shares
Total acquisition amount*1	US\$519.882 mm
Dividends	10% per annum. Non-cumulative Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares
Original Total amount: US\$1,160.791 mm

Securities alliance structure in Japan



Shareholder structure



(Note) Unit shares (100 shares) only

Excluding 44,700 shares of treasury stock as of End Sep 10

Excluding 83,000 shares of treasury stock as of End Mar 11

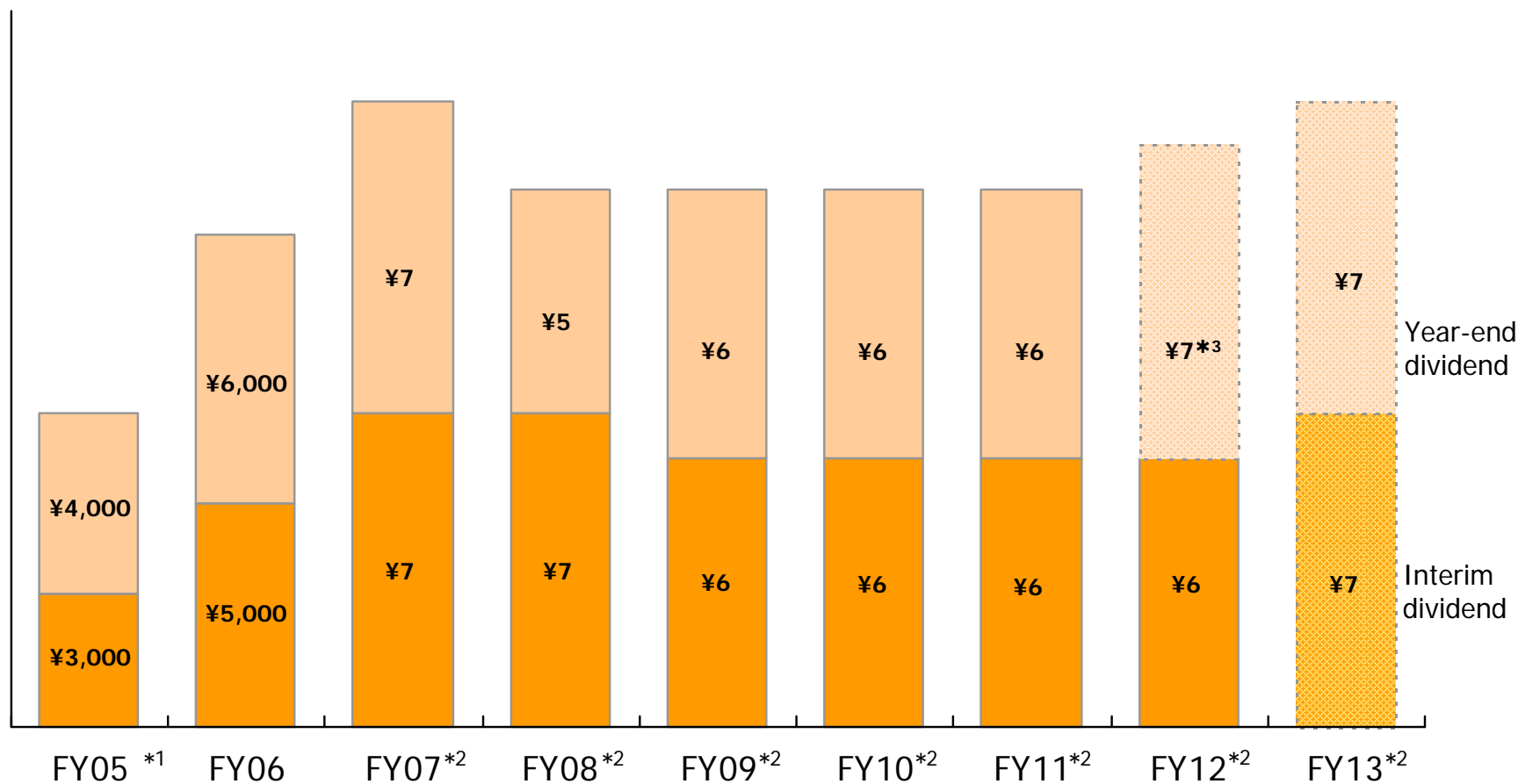
Excluding 94,600 shares of treasury stock as of End Sep 11

Excluding 108,900 shares of treasury stock as of End Mar 12

Excluding 121,500 shares of treasury stock as of End Sep 12

Excluding 142,700 shares of treasury stock as of End Mar 13

Dividends on common stock

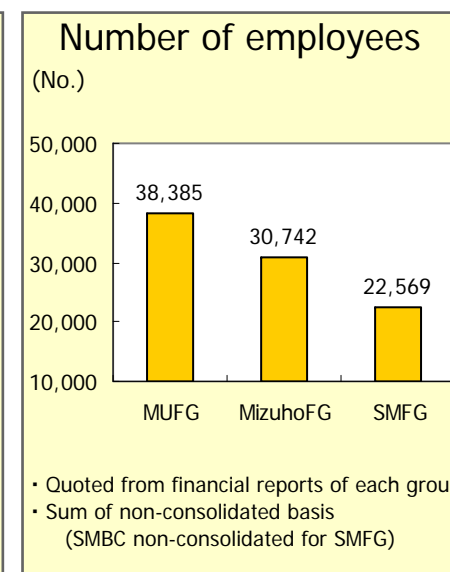
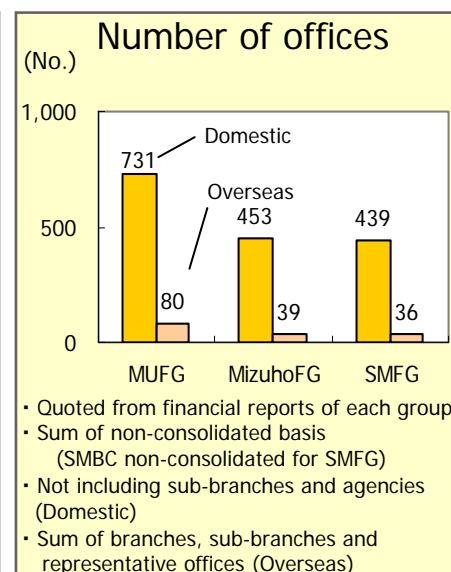
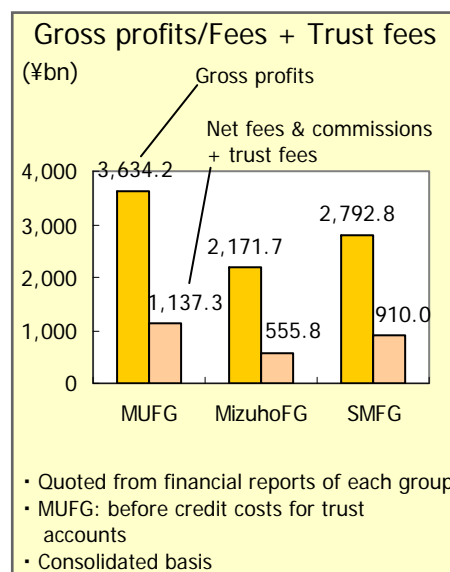
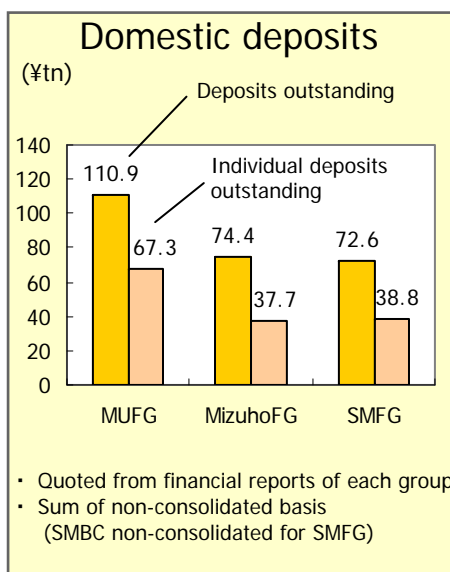
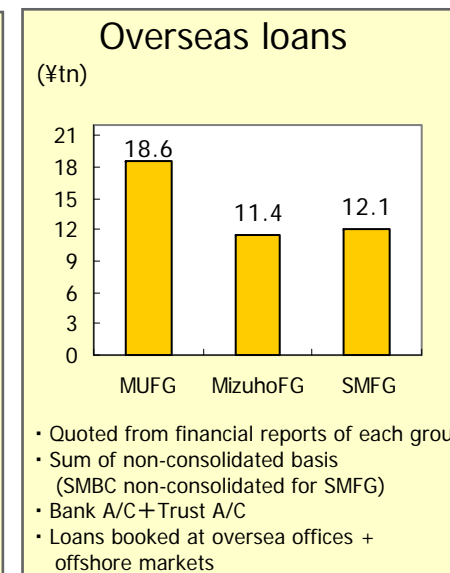
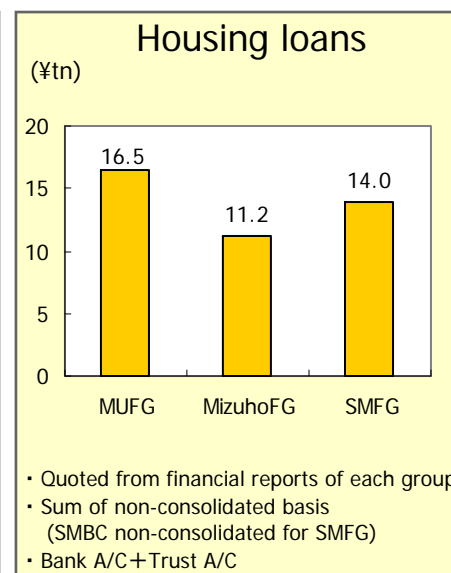
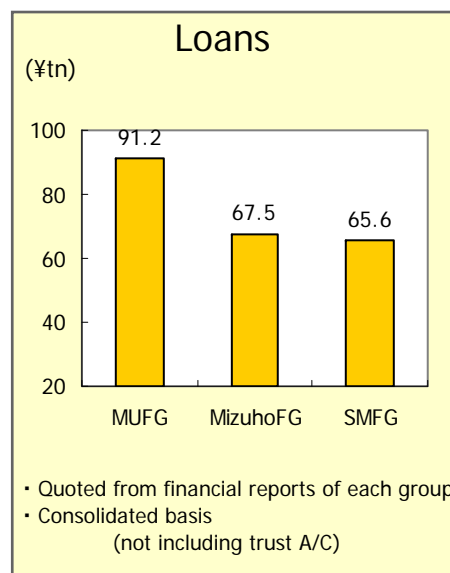
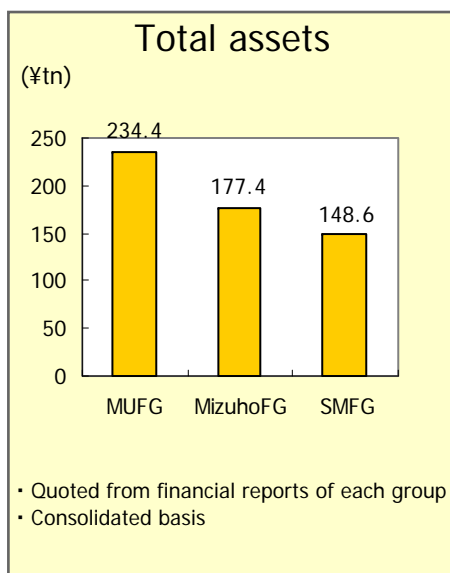


*1: The interim dividend for FY05 was for the former Mitsubishi Tokyo Financial Group

*2: The dividends from FY07 are after adjusting for stock split effective September 30, 2007 (1,000 for 1 common stock split)

*3: FY12 year-end dividend is subject to approval by the General Meeting of Shareholders, scheduled for Jun 27, 13

Comparison with other Japanese financial groups (as of end Mar 13)



Number of outlets

(as of end Mar 13)



<Domestic retail>	BTMU	MUTB	MUMSS	Total
Number ^{*1}	766	64	64	894
General branches	662	64	64	790
Head office and Branches	612	59	64	735
Sub-branches	50	5	0	55
Others	104	0	0	104

<MUFG Plaza, PBO>

MUFG Plaza	30
Private Banking Offices (PBO)	30

<Number of ATMs>

Total	79,882
ATMs in branches	4,811
ATMs out of branches	3,680
ATMs in convenience stores ^{*2}	71,391

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (30,837 ATMs overlapping)

<Domestic corporate>	BTMU	MUTB	MUMSS	Total
Number ^{*3}	268	9	39	316
Corporate business divisions	4	4	4	12
Branches	0	5	35	40
Commercial banking offices	240	0	0	240
Commercial banking office sub-branches	14	0	0	14
Commercial banking divisions	6	0	0	6
Commercial banking office sub-offices	4	0	0	4

<Overseas network>	BTMU	MUTB	MUMSS	Total
Number	106	8	7	121
Branches	32	5	0	37
Subsidiaries ^{*4}	32	2	6	40
Sub-branches	31	0	0	31
Representative offices	11	1	1	13
Union Bank	0	0	0	434

*3 Excludes Government & Public Institutions Business Offices

*4 Subsidiaries of BTMU excludes UNBC
MUS HK Holding is counted as one subsidiary