



Fiscal 2014 Interim Results Databook

November 21, 2014



This document contains forward-looking statements in regard to forecasts, targets and plans of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and its group companies (collectively, “the group”). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future. Underlying such circumstances are a large number of risks and uncertainties. Please see other disclosure and public filings made or will be made by MUFG and the other companies comprising the group, including the latest kessantanshin, financial reports, Japanese securities reports and annual reports, for additional information regarding such risks and uncertainties. The group has no obligation or intent to update any forward-looking statements contained in this document

In addition, information on companies and other entities outside the group that is recorded in this document has been obtained from publicly available information and other sources. The accuracy and appropriateness of that information has not been verified by the group and cannot be guaranteed

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP

Definitions of figures used in this document

Consolidated	:	Mitsubishi UFJ Financial Group (consolidated)
Sum of non-consolidated	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated) + Mitsubishi UFJ Trust & Banking Corporation (non-consolidated) (without other adjustments)
BTMU (consolidated)	:	Bank of Tokyo-Mitsubishi UFJ (consolidated)
BTMU	:	Bank of Tokyo-Mitsubishi UFJ (non-consolidated)
MUTB (consolidated)	:	Mitsubishi UFJ Trust & Banking Corporation (consolidated)
MUTB	:	Mitsubishi UFJ Trust & Banking Corporation (non-consolidated)

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Assets and capital

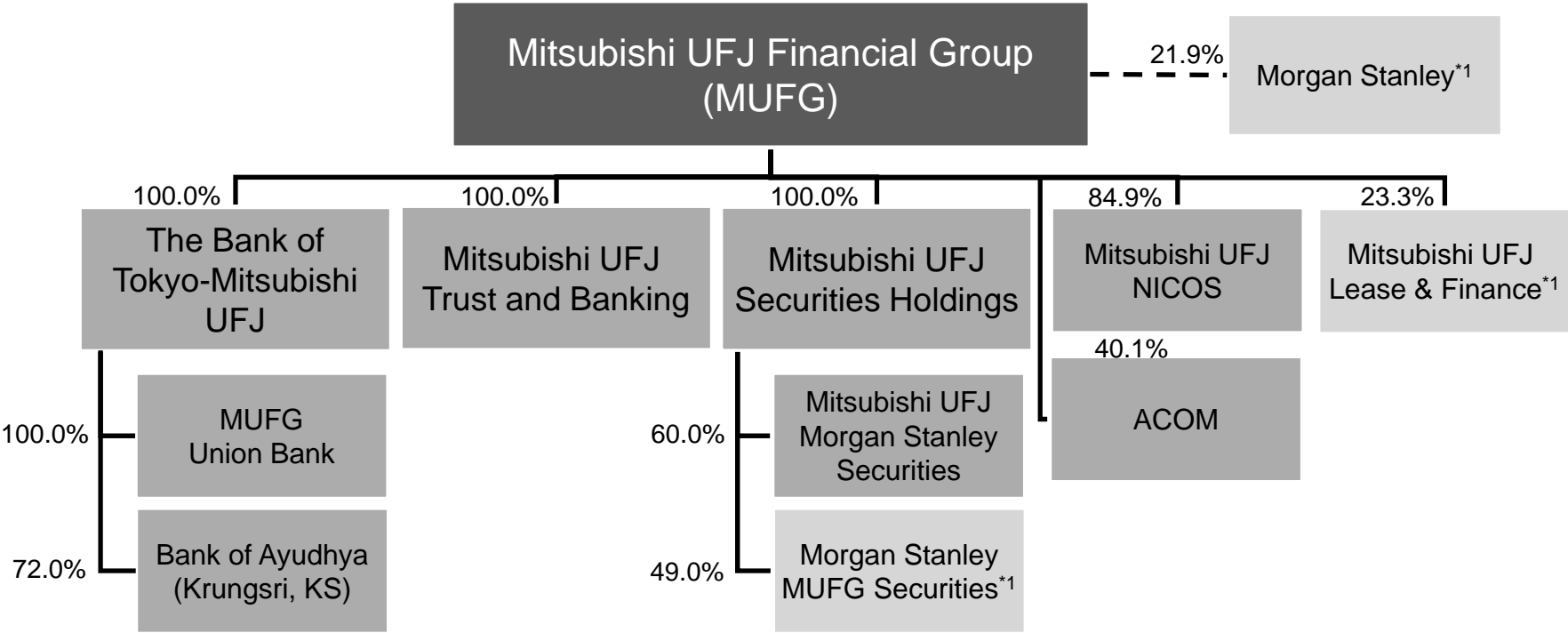
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MUFG at a glance

Group structure



Total Assets	¥264.4 tn
Total Loans	¥102.5 tn
Total Deposits	¥144.1 tn
Employees	approx.140,000 (as of end Sep 14)

*1 Equity method affiliates

Note: The figures of percentage are voting right held at end Mar 14

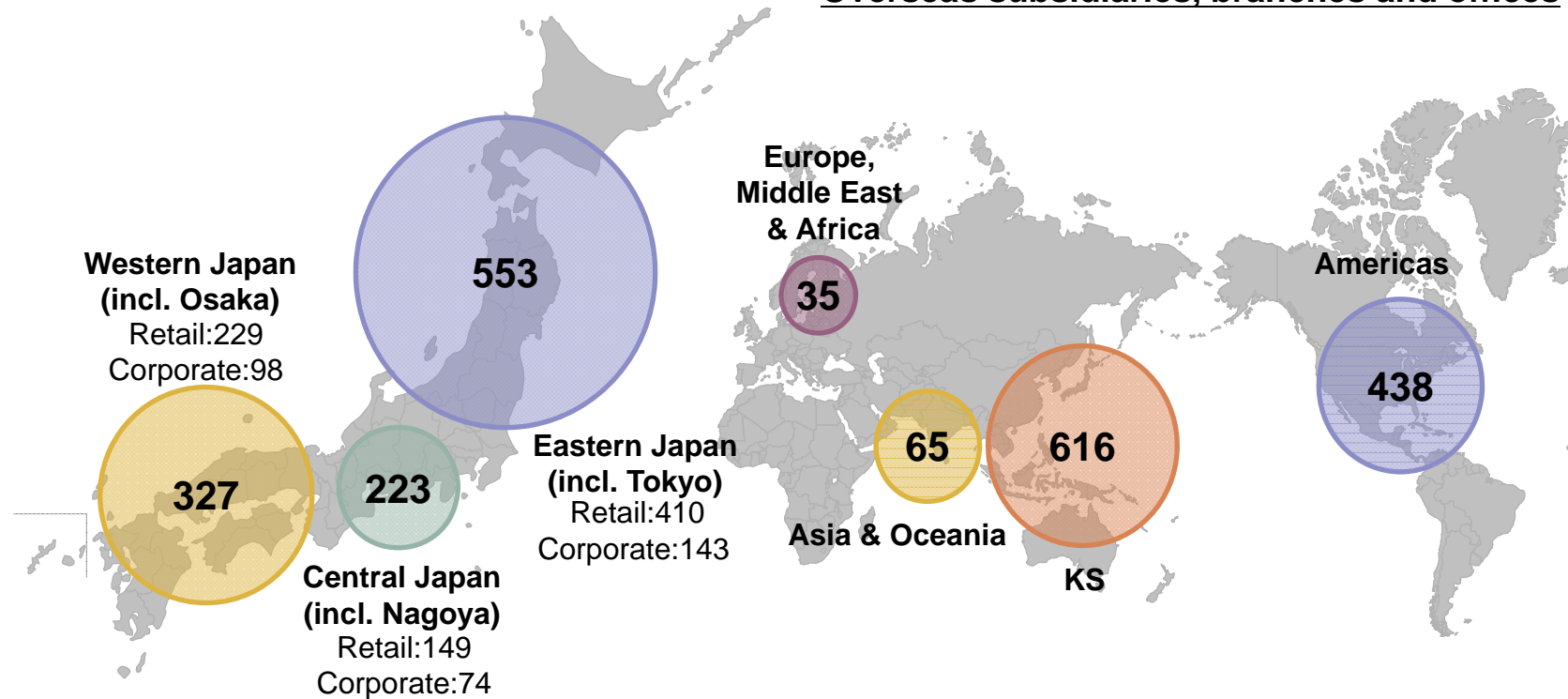
Group network

- Domestic network with over 1,100 bases in Japan
- Most extensive overseas network among Japanese financial groups with over 1,150 bases in more than 40 countries

MUFG's branch network*

Domestic branches and offices

Overseas subsidiaries, branches and offices



* Total of BTMU, MUTB and MUMSS






(As of end Sep 14)



MUFG's ranking


Deposits*

(as of end Jun 14)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	259.8
2		China Construction Bank	211.7
3		Agricultural Bank of China	209.2
4		Bank of China	182.8
5		MUFG	144.3

Loans

(as of end Jun 14)

Rank		Company Name	¥tn
1		Industrial and Commercial Bank of China	169.8
2		China Construction Bank	146.2
3		Bank of China	134.6
4		Agricultural Bank of China	122.6

6		MUFG	101.1
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(Source) Compiled by BTMU Economic Research Office based on company disclosures

* Excluding public financial institutions

Market Cap

(as of end Sep 14)

Rank		Company Name	¥tn
1		Wells Fargo	29.69
2		JPMorgan Chase & Co.	24.84
3		Industrial and Commercial Bank of China	22.63
4		HSBC	21.32
5		Bank of America	19.66
6		China Construction Bank	19.28
7		Citigroup	17.23
8		Agricultural Bank of China	14.57
9		Bank of China	13.57
10		Santander	12.64

19		MUFG	8.79
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(Source) Compiled by BTMU Economic Research Office based on Bloomberg

Ratings

	Moody's		S&P		FITCH		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
MUFG	-	-	A	-	-	-	A+	-	AA-	-
BTMU	Aa3	P-1	A+	A-1	A	F1	AA-	a-1+	AA	-
MUTB	Aa3	P-1	A+	A-1	A	F1	AA-	-	AA	J-1+
MUSHD	A2	P-1	A	A-1	-	-	AA-	a-1+	AA	-
MUMSS	A1	P-1	A+	A-1	-	-	AA-	a-1+	AA	-
MUAH	A3	-	A	A-1	A	F1	-	-	-	-
MUB	A2	P-1	A+	A-1	A	F1	-	-	-	-
KS	Baa1	P-2	BBB+	A-2	A-	F2	-	-	-	-
MUN	-	-	-	-	-	-	AA-	a-1+	AA-	J-1+
ACOM	-	-	BB+	B	A-	F2	BBB	-	A	J-1
MUL	A3	-	A	-	-	-	A+	a-1	AA-	J-1+

"-": no credit ratings

(as of November 7, 14)

Outline of FY 2014 Interim Results

Net interest income 1

(BTMU)

Domestic business

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Gross profit	567.2	549.9	(17.2)
2	Net interest income	363.8	347.6	(16.2)
3	Revenue on interest-earning assets	412.7	389.8	(22.8)
4	Loans ^{*1}	292.0	272.0	(19.9)
5	Investment securities	96.4	89.2	(7.2)
6	Others	24.2	28.5	4.3
7	Expenses on interest-bearing liabilities	48.8	42.2	(6.6)
8	Deposits	20.1	17.1	(3.0)
9	Negotiable certificates of deposits	1.4	1.2	(0.1)
10	Interest on corporate bonds, etc.	17.2	14.2	(2.9)
11	Payables under repurchase agreements	0.5	0.3	(0.1)
12	External liabilities ^{*2}	9.2	8.9	(0.3)
13	Others	0.2	0.2	0.0
14	Deposits-Lending spread	1.10%	1.01%	(0.08%)
15	Net interest margin	0.63%	0.58%	(0.04%)

(Reference)

16	Net deposit-Lending / Gross profit (FY10 full-year : 51.7%)	47.6%	46.1%	(1.5%)
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<Security related changes from FY13 H1>

	Coupon Dividend	Yield	Avg bal
17	JGBs	(¥13.7 bn)	(4bp) (¥6.3 tn)
18	Corporate bonds	(¥2.3 bn)	(6bp) (¥0.2 tn)
19	Equities	¥3.7 bn	

*1 Loans for financial institutions are not included *2 Total of call money, bills sold and borrowed money

10 *3 Net amount of interest rate swap income and expense

International business

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Net interest income	198.7	277.5	78.8
2	(Net interest rate swap ^{*3})	(4.1)	(4.2)	(0.1)
3	Revenue on interest-earning assets	326.6	416.4	89.7
4	Loans ^{*1}	183.3	210.7	27.3
5	Investment securities	101.2	155.1	53.9
6	Due from banks	9.7	13.6	3.9
7	Others	32.3	36.9	4.5
8	Expenses on interest-bearing liabilities	127.9	138.8	10.8
9	Deposits	27.3	35.2	7.8
10	Negotiable certificate of deposits	13.2	14.8	1.6
11	Interest on corporate bonds, etc.	12.6	19.1	6.4
12	Payables under repurchase agreements	8.8	7.9	(0.9)
13	External liabilities ^{*2}	40.4	37.2	(3.2)
14	Others	21.2	20.1	(1.0)
15	Deposits-Lending spread	1.28%	1.17%	(0.10%)
16	Net interest margin	0.79%	1.02%	0.22%

<Security related changes from FY13 H1>

	Coupon Dividend	Yield	Avg bal
17	Foreign securities	¥53.9 bn	96bp (2.9 tn)



Source and use of funds 1

(BTMU)

(¥bn)

	Avg bal FY14 H1	Change from FY13 H1	Income Expense FY14 H1	Change from FY13 H1	Yield (%) FY14 H1	Change from FY13 H1
<Domestic Sector>						
1 Assets	118,395.7	3,684.5	389.8	(22.8)	0.656	(0.060)
2 Loans and bills discounted	51,703.8	857.8	272.0	(19.9)	1.049	(0.096)
3 Investment securities	35,613.0	(6,399.1)	89.2	(7.2)	0.499	0.041
4 Call loans	81.4	30.3	0.0	0.0	0.215	0.024
5 Collateral deposits on securities borrowed	335.7	(321.0)	0.1	(0.1)	0.092	(0.014)
6 Due from banks	15,831.2	8,638.2	7.7	4.5	0.097	0.009
7 Liabilities	113,882.5	3,034.8	42.2	(6.6)	0.073	(0.013)
8 Deposits	97,178.8	2,459.6	17.1	(3.0)	0.035	(0.007)
9 Negotiable certificates of deposits	2,674.1	(111.6)	1.2	(0.1)	0.094	(0.006)
10 Call money	2,909.1	(109.9)	1.4	(0.0)	0.096	(0.001)
11 Payable under Repurchase Agreement	946.3	(222.3)	0.3	(0.1)	0.084	(0.015)
12 Collateral deposits on securities lent	329.3	107.5	0.1	0.0	0.093	(0.004)
13 Borrowed money	7,134.0	1,104.4	7.5	(0.2)	0.209	(0.047)
14 Net interest margin (*)	-	-	-	-	0.585	(0.047)
<International Sector>						
15 Assets	54,031.6	4,306.5	416.4	89.7	1.537	0.226
16 Loans and bills discounted	27,426.5	4,852.6	210.7	27.3	1.532	(0.088)
17 Investment securities	14,679.7	(2,978.2)	155.1	53.9	2.108	0.964
18 Call loans	215.5	59.2	1.5	0.6	1.415	0.233
19 Due from banks	6,142.3	1,484.5	13.6	3.9	0.443	0.027
20 Liabilities	54,612.5	4,153.4	138.8	10.8	0.507	0.001
21 Deposits	20,614.6	3,564.1	35.2	7.8	0.340	0.020
22 Negotiable certificates of deposits	7,709.2	617.5	14.8	1.6	0.384	0.012
23 Call money	172.4	(45.5)	0.7	(0.3)	0.882	(0.152)
24 Collateral deposits on securities lent	7,302.6	(1,830.5)	7.9	(0.9)	0.217	0.023
25 Borrowed money	2,780.1	(103.0)	36.5	(2.8)	2.618	(0.104)
26 Net interest margin (*)	-	-	-	-	1.024	0.227

*Net Interest Margin = net interest income/average balance of interest earning assets

Net interest income 2

(MUTB)

Domestic business

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Net interest income	43.3	42.0	(1.2)
2	Revenue on interest-earning assets	61.5	59.6	(1.8)
3	Loans*1	38.4	34.1	(4.3)
4	Investment securities	20.1	22.3	2.1
5	Others	2.8	3.1	0.3
6	Expenses on interest-bearing liabilities	18.1	17.5	(0.5)
7	Deposits	10.3	8.7	(1.6)
8	Negotiable certificates of deposits	1.5	1.5	(0.0)
9	Interest on corporate bonds, etc.	1.2	1.0	(0.1)
10	External liabilities*2	1.8	1.4	(0.4)
11	Deposit-Lending spread	0.69%	0.63%	(0.06%)
12	Net interest margin	0.46%	0.39%	(0.06%)

<Security related changes from FY13 H1>

	Coupon Dividend	Yield	Avg bal
14 JGBs	¥1.3 bn	(0bp)	¥0.9 tn
15 Corporate bonds	(¥0.1 bn)	(0bp)	(¥0.0 tn)
16 Equities	¥0.9 bn		

*1 Loans for financial institutions are not included

*2 Total of call money, bills sold and borrowed money

*3 Net amount of interest rate swap income and expense

International business

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Net interest income	29.0	41.1	12.1
2	(Net interest rate swap*3)	(1.5)	(1.6)	(0.0)
3	Revenue on interest-earning assets	41.4	55.8	14.4
4	Loans*1	8.5	11.2	2.6
5	Investment securities	31.4	43.2	11.7
6	Due from banks	1.2	1.2	0.0
7	Expenses on interest-bearing liabilities	12.3	14.6	2.2
8	Deposits	1.5	2.2	0.6
9	Negotiable certificates of deposits	2.4	2.8	0.3
10	Payables under repurchase agreement	2.4	3.3	0.8
11	External liabilities*2	1.7	1.9	0.1
12	Deposit-Lending spread	0.48%	0.48%	(0.00%)
13	Net interest margin	0.65%	0.70%	0.05%

<Security related changes from FY13 H1>

	Coupon Dividend	Yield	Avg bal
14 Foreign securities	¥11.7 bn	(1bp)	¥2.0 tn

Source and use of funds 2

(MUTB)

(¥bn)

		Avg bal FY14 H1	Change from FY13 H1	Income/ Expense FY14 H1	Change from FY13 H1	Yield (%) FY14 H1	Change from FY13 H1
<Domestic Sector>							
1	Assets	21,119.9	2,546.7	59.6	(1.8)	0.563	(0.096)
2	Loans and bills discounted	8,810.0	(57.7)	34.1	(4.3)	0.773	(0.092)
3	Investment securities	7,757.3	1,010.0	22.3	2.1	0.574	(0.020)
4	Call loans	159.7	(68.9)	0.1	(0.0)	0.203	0.029
5	Collateral deposits on securities borrowed	0.5	(58.1)	0.0	(0.0)	0.000	(0.108)
6	Due from banks	2,342.3	1,697.5	1.1	0.8	0.096	0.016
7	Liabilities	20,497.6	2,427.2	17.5	(0.5)	0.171	(0.029)
8	Deposits	10,938.2	(31.0)	8.7	(1.6)	0.158	(0.029)
9	Negotiable certificates of deposits	3,494.0	310.1	1.5	(0.0)	0.086	(0.010)
10	Call money	805.8	719.7	0.2	0.2	0.068	(0.001)
11	Collateral deposits on securities lent	2,515.2	1,942.6	0.8	0.6	0.068	(0.011)
12	Borrowed money	905.0	(862.9)	1.1	(0.6)	0.261	0.051
13	Net interest margin (*)	-	-	-	-	0.397	(0.068)
<International Sector>							
14	Assets	11,646.5	2,745.7	55.8	14.4	0.956	0.028
15	Loans and bills discounted	2,936.1	689.4	11.2	2.6	0.764	0.001
16	Investment securities	7,345.7	2,075.5	43.2	11.7	1.174	(0.017)
17	Call loans	11.4	2.7	0.0	0.0	0.278	0.027
18	Due from banks	1,053.1	31.5	1.2	0.0	0.240	(0.003)
19	Liabilities	11,582.4	2,751.1	14.6	2.2	0.252	(0.027)
20	Deposits	1,578.9	328.5	2.2	0.6	0.278	0.027
21	Negotiable certificates of deposits	1,952.9	293.3	2.8	0.3	0.289	(0.003)
22	Call money	203.8	(39.3)	0.4	0.0	0.451	0.123
23	Payable under repurchase agreements	5,289.7	1,897.9	3.3	0.8	0.124	(0.018)
24	Collateral deposits on securities lent	-	-	-	-	-	-
25	Borrowed money	210.4	39.5	1.4	0.1	1.367	(0.200)
26	Net interest margin (*)	-	-	-	-	0.705	0.054

* Net interest margin = net interest income/average balance of interest earning assets

Non-interest income 1

(BTMU)

(¥bn)

	FY13 H1	FY14 H1	Change
1 Net fees and commissions	227.4	246.9	19.4
2 Fees on money transfer	60.8	62.6	1.7
3 Fees received	77.6	79.6	1.9
4 Fees paid	16.8	17.0	0.1
5 Other fees and commissions	166.6	184.2	17.6
6 Others received	221.9	244.0	22.0
7 Others paid	55.3	59.7	4.4
8 Net trading profits	52.8	55.3	2.4
9 Trading securities and derivatives	(0.1)	(0.6)	(0.4)
10 Trading securities and derivatives for hedging	(1.0)	1.8	2.8
11 Derivatives other than trading securities	52.6	52.9	0.2
12 Others	1.3	1.1	(0.2)
13 Net other business profits	122.6	152.1	29.5
14 Net gains (losses) on foreign exchange	45.5	56.8	11.2
15 Net gains (losses) on debt securities	69.6	90.7	21.0
16 Net gains (losses) from derivatives	1.4	0.7	(0.6)
17 Expenses on debt securities	(1.5)	(2.1)	(0.5)
18 Others	7.6	5.9	(1.6)

Key points

- Net fees and commissions
 - Net fees and commissions up ¥19.4 bn from FY13 H1, as income from investment banking business and fees from overseas business performed well
- Net trading profits, Net other business profits
 - Total of net trading profits and net other business profits up ¥31.9 bn from FY13 H1 due to increase in net gains on debt securities

Non-interest income 2

(MUTB)

(¥bn)

	FY13 H1	FY14 H1	Change
1 Trust fees	39.0	42.4	3.3
2 Loan trust & jointly operated money trust	2.4	4.0	1.5
3 before trust account charge-offs	2.9	3.5	0.6
4 Credit cost for trust account	(0.4)	0.4	0.9
5 Pension trust, investment trust, specified money trust, etc.	32.9	34.8	1.9
6 Real estate custody, etc.	2.2	1.8	(0.3)
7 Others	1.4	1.5	0.1
8 Net fees and commissions	45.7	45.4	(0.2)
9 Stock transfer agency	16.7	15.9	(0.8)
10 Real estate	8.0	9.5	1.5
11 Sales of investment trust and pension annuity	14.2	15.0	0.8
12 Others	6.6	4.8	(1.7)
13 Net trading profits	1.3	17.3	15.9
14 Net other business incomes	1.4	(8.3)	(9.7)
15 Net gains (losses) on foreign exchange	0.4	0.8	0.3
16 Net gains (losses) on debt securities	(2.5)	(0.7)	1.8
17 Net gains (losses) from derivatives	3.6	(7.9)	(11.5)
18 Others	(0.1)	(0.5)	(0.3)

15

Key points

• Trust fees

- With increased trusted asset balance such as educational fund gift trust, loan trust & jointly operated money trust marked ¥0.6 bn increase from FY13 H1 before trust account charge-offs
- Fees from pension trust, investment trust, specified money trust, etc. progressed ¥1.9 bn from FY13 H1 on the back of increased trusted asset balance, etc.

• Net fees and commissions

- Real estate business marked ¥1.5 bn progress from FY13 H1 due to increased agent commission
- Fees and commissions from sales of investment trust and pension annuity edged up by ¥0.8 bn

• Net other business incomes

- Net income on debt securities increased by ¥1.8 bn from FY13 H1 due to improved sales profit

Consolidated/Non-consolidated differences

(Consolidated)

<FY14 H1> (¥bn)	MUFG (consolidated)	Sum of Non- consolidated	Difference*1					
				Mitsubishi UFJ Securities Holdings*1	MUAH*1	KS*1	MU NICOS*1	ACOM*1
1 Gross profits (before credit costs for trust accounts)	2,012.9	1,259.2	753.6	162.1	181.1	100.9	126.1	86.4
2 Net interest income (1)	1,035.7	708.4	327.3	(4.4)	145.5	75.7	18.5	66.4
3 Fees and commissions (2)	607.6	292.4	315.2	69.7	25.3	22.4	107.4	18.9
4 Net business profits	777.3	579.5	197.7	37.4	49.7	44.1	7.4	47.2
5 Net income	578.7	427.7	150.9	23.4	38.4	24.4	4.7	28.0
6 Credit costs*2 (negative figure means costs)	41.1	76.3	(35.1)	0.0	(0.6)	(18.3)	(3.7)	(18.4)

(Other main factors in consolidated/non-consolidated differences)

(1) Net interest income*3	(¥bn)		(2) Fees and commissions*3	(¥bn)	
	FY14 H1			FY14 H1	
BTMU Brasil	18.3		Mitsubishi UFJ Home Loan Credit	14.4	
BTMU China	15.6		Mitsubishi UFJ Asset Management	10.8	
kabu.com Securities	3.8		Mitsubishi UFJ Real Estate Services	6.4	
BTMU Canada	3.4		Mitsubishi UFJ Factors	5.5	
BTMU Malaysia	3.2		MU Frontier Servicer	5.3	
BTMU Holland	1.7		Mitsubishi UFJ Research & Consulting	5.0	
Interest payments on preferred securities*5	31.5		kabu.com Securities	5.0	

(Investment gains/losses from equity method affiliates*4)

	(¥bn)
Total	103.9
Morgan Stanley	79.4
Mitsubishi UFJ Securities Holdings*6	5.6
Jibun Bank	3.6
Mitsubishi UFJ Lease & Finance	3.1
Dah Sing Financial Holdings Limited	2.0
Vietin Bank	1.7

*1 Figures of subsidiaries are approx. and before consolidation adjustments. Minority interests are not reflected in net incomes

*2 Figures included gains on loans written-off

*3 Approx. figures before consolidation adjustments

*4 Equivalent amount of net income based on equity holding ratio after consolidation adjustments (different from each company's own accounting figures)

*5 Interest payments on preferred securities are included in net interest income under funding expenses on a non-consolidated basis, and minority interests on a consolidated basis

*6 The sum of investment gains/losses from equity method affiliates of Mitsubishi UFJ Securities Holdings

General and administrative expenses

(Consolidated)

		(¥bn)			
		FY13 H1	FY14 H1	Change	%Change
1	Consolidated expenses	1,120.2	1,235.5	115.3	10.2%
2	Expense ratio*1	60.7%	61.3%	0.6%	-
3	BTMU (non-consol.)	547.6	588.9	41.3	7.5%
4	Expense ratio	56.7%	54.5%	(2.1%)	-
5	MUTB (non-consol.)	88.8	90.7	1.9	2.1%
6	Expense ratio*1	55.3%	50.5%	(4.8%)	-
7	Non-consolidated	636.4	679.6	43.2	6.7%
8	Expense ratio*1	56.5%	53.9%	(2.5%)	-
9	of which personnel expenses	257.0	273.7	16.7	6.5%
10	of which non-personnel expenses	348.9	367.7	18.7	5.3%
11	Depreciation/Lease	82.1	81.7	(0.3)	(0.4%)
12	Deposit insurance premiums	36.7	37.8	1.1	3.0%
13	Mitsubishi UFJ Securities Holdings	117.1	124.7	7.5	6.4%
14	MUAH	138.0	131.4	(6.6)	(4.7%)
15	Mitsubishi UFJ NICOS	112.8	118.6	5.8	5.1%
16	ACOM	37.2	39.1	1.9	5.0%
17	Master Trust Bank of Japan	10.5	10.0	(0.5)	(5.0%)
18	Amortization of goodwill	17.0	7.5	(9.4)	(55.7%)

*1 Expenses/Gross profits before credit costs for trust accounts

Key points

- **Sum of non-consolidated**
 - G&A expenses increased by ¥43.2 bn (+6.7%) from FY13 H1 mainly due to higher personnel expenses, as we implemented measures to strengthen overseas business
 - The expense ratio was 53.9%, decreased by 2.5 points from FY13 H1
- **Other subsidiaries**
 - MUAH's G&A expenses decreased by ¥6.6 bn, thanks to strict cost control
 - MUSHD increased G&A expenses by ¥7.5 bn due to increased overseas employee cost
 - Consumer Finance Subsidiaries; MU NICOS and ACOM increased expenses by ¥5.8 bn and ¥1.9 bn respectively

Non-recurring gains/losses, extraordinary gains/losses (Sum of non-consolidated)

(¥bn)

	FY13 H1	FY14 H1	Change
1 Net non-recurring gains (losses)	53.1	77.3	24.1
2 Credit costs	(37.0)	(31.7)	5.2
3 Losses on loan write-offs	(33.0)	(15.9)	17.0
4 Provision for specific allowance for credit losses	-	-	-
5 Other credit costs	(3.9)	(15.7)	(11.7)
6 Reversal of allowance for credit losses	65.2	95.4	30.2
7 Reversal of reserve for contingent losses included in credit costs	4.7	5.9	1.1
8 Gains on loans written-off	11.9	6.1	(5.7)
9 Net gains (losses) on equity securities	19.0	8.0	(10.9)
10 Gains on sales of equity securities	51.2	18.8	(32.3)
11 Losses on sales of equity securities	(5.0)	(6.2)	(1.1)
12 Losses on write-down of equity securities	(27.1)	(4.6)	22.5
13 Other non-recurring gains (losses)	(10.7)	(6.4)	4.2
14 Retirement benefit costs	(17.9)	(16.0)	1.9
15 Net extraordinary gains (losses)	(24.7)	(40.8)	(16.0)
16 Net gains (losses) on disposition of fixed assets	0.4	(2.9)	(3.4)
17 Losses on impairment of fixed assets	(1.8)	(3.4)	(1.5)
18 Settlement with NY DFS	(24.5)	-	24.5
19 Provision for reserve for contingent losses	-	(34.4)	(34.4)

18

Key points

- Net non-recurring gains/losses
 - Credit costs improved by ¥5.2 bn and reversal amount of provision for specific allowance for credit losses increased by ¥30.2 bn from FY13 H1 as domestic credit environment remained healthy
 - Net gains on equity securities decreased by ¥10.9 bn from FY13 H1 on the back of decline in gains on sales of equity securities in spite of fewer losses on write-down of equity securities
- Net extraordinary gains/losses
 - Provision in connection with New York State Department of Financial Services matter posted

Assets and liabilities

(Sum of non-consolidated)

		End			End			Change		
		Mar 14	BTMU	MUTB	Sep 14	BTMU	MUTB		BTMU	MUTB
1	Assets	211,986.3	181,692.0	30,294.2	219,237.6	184,976.6	34,260.9	7,251.2	3,284.5	3,966.6
2	Loans	91,404.1	79,495.0	11,909.1	91,963.4	79,977.4	11,986.0	559.2	482.4	76.8
3	Domestic offices	68,838.6	58,579.1	10,259.4	67,685.8	57,554.8	10,131.0	(1,152.7)	(1,024.3)	(128.4)
4	Loans to SMEs and proprietors	38,659.8	33,791.2	4,868.6	38,184.6	33,354.2	4,830.4	(475.1)	(437.0)	(38.1)
5	Consumer loans	17,083.4	15,837.1	1,246.3	16,729.2	15,473.1	1,256.0	(354.1)	(363.9)	9.7
6	Housing loans	16,334.2	15,095.6	1,238.6	15,965.3	14,716.4	1,248.9	(368.9)	(379.2)	10.2
7	Overseas offices and others	22,565.4	20,915.8	1,649.6	24,277.5	22,422.6	1,854.9	1,712.0	1,506.7	205.2
8	Investment securities	71,765.6	56,790.7	14,974.9	70,338.4	54,659.4	15,679.0	(1,427.2)	(2,131.3)	704.1
9	Equity securities	4,826.5	3,893.1	933.3	5,378.7	4,355.4	1,023.2	552.2	462.3	89.8
10	JGBs	40,448.0	33,854.9	6,593.1	39,653.3	33,192.2	6,461.0	(794.7)	(662.6)	(132.0)
11	Others	26,491.1	19,042.7	7,448.3	25,306.3	17,111.6	8,194.6	(1,184.7)	(1,931.0)	746.3
12	Liabilities	200,772.3	172,293.3	28,478.9	207,552.6	175,270.2	32,282.3	6,780.3	2,976.8	3,803.4
13	Deposits	132,121.6	119,636.5	12,485.1	131,749.0	119,175.8	12,573.2	(372.5)	(460.6)	88.1
14	Domestic deposits	114,591.8	103,251.2	11,340.6	114,443.8	103,093.9	11,349.9	(147.9)	(157.3)	9.3
15	Individuals	68,867.2	60,568.4	8,298.8	69,286.3	61,044.6	8,241.6	419.0	476.2	(57.2)
16	Corporations and others	45,724.5	42,682.8	3,041.7	45,157.5	42,049.2	3,108.2	(567.0)	(633.5)	66.5
17	Overseas offices and others	17,529.7	16,385.2	1,144.5	17,305.1	16,081.8	1,223.3	(224.6)	(303.3)	78.7

Note: MUTB figures do not include trust account

<Reference>

18	Deposits	132,121.6	119,636.5	12,485.1	131,749.0	119,175.8	12,573.2	(372.5)	(460.6)	88.1
19	Domestic sector	110,617.4	99,538.0	11,079.4	109,997.3	98,890.6	11,106.7	(620.0)	(647.3)	27.3
20	Liquid deposits ^{*1}	71,035.8	68,412.8	2,623.0	70,928.8	68,195.1	2,733.6	(107.0)	(217.7)	110.6
21	Time and savings deposits ^{*2}	38,279.0	29,867.5	8,411.4	37,748.2	29,449.2	8,298.9	(530.7)	(418.3)	(112.4)
22	Other deposits	1,302.5	1,257.6	44.9	1,320.3	1,246.2	74.0	17.8	(11.3)	29.1
23	International sector	21,504.2	20,098.5	1,405.7	21,751.6	20,285.1	1,466.5	247.4	186.6	60.7
24	Liquid deposits ^{*1}	3,950.1	3,949.4	0.7	4,508.7	4,507.8	0.9	558.6	558.3	0.2
25	Time and savings deposits ^{*2}	13,011.6	11,945.8	1,065.7	12,100.1	10,998.2	1,101.8	(911.5)	(947.6)	36.0
26	Other deposits	4,542.3	4,203.1	339.2	5,142.7	4,779.0	363.6	600.3	575.9	24.4

*1 Liquid deposits = Current deposits + Ordinary deposits + Saving deposits + Deposits at notice

*2 Time and savings deposit = Time deposits + Installment deposits

Mitsubishi UFJ Securities Holdings

- Both commission received and net trading income decreased from FY13 H1, in which highest revenue and profit posted with domestic stock market recovery
- Revenue was stable due to steady uptake of customer flows

Results of MUSHD

【MUSHD*1 consolidated】		(#bn)		
		FY13 H1	FY14 H1	Change
1	Net operating revenue*2	229.8	194.6	(35.2)
2	Commission received	126.1	106.9	(19.1)
3	Net trading income	107.1	76.7	(30.4)
4	Financial revenue and others	(3.4)	10.8	+14.3
5	Sales and general expenses	156.1	162.8	+6.6
6	Personnel expenses	63.4	67.0	+3.5
7	Cost of equipment and others	92.7	95.8	+3.1
8	Operating profits	73.6	31.7	(41.9)
9	Ordinary profits	93.9	42.7	(51.2)
10	Extraordinary gains or losses	7.6	7.6	+0.0
11	Net income	63.1	23.4	(39.7)

*1 Mitsubishi UFJ Securities Holdings Co., Ltd.

*2 Operating revenue minus financial expenses

Key points

- **Commission received up ¥19.1 bn from FY13 H1**
 - Brokerage commissions ¥17.7 bn (down ¥8.2 bn/31%)
 - Decreased equity commissions due to low trading volumes in domestic stock market
 - Underwriting commissions ¥20.8 bn (up ¥3.3 bn/19%)
 - Increased due to achievement of Ex-FILP Agency Bonds and Samurai Bonds (ranked 1st place in league table) and the progress of BTMU collaboration overseas
 - Distribution commissions ¥28.3 bn (down ¥6.7 bn/19%)
 - While sales of investment trusts remained stable, decreased commission on a year-on-year basis
 - Other commissions ¥40.0 bn (down ¥7.5 bn/15%)
 - Decreased revenue related M&A and management fees due to decrease in assets under management at KOKUSAI Asset Management
- **Net trading income down ¥30.4 bn from FY13 H1**
 - While foreign stock, etc. were good performance due to steady uptake of customer flows, decreased income by low volatility
- **Sales and general expenses up ¥6.6 bn from FY13 H1**
 - While fixed costs were controlled continuously, overseas personal expenses, etc. increased including exchange rate influence
- **Net income ¥23.4 bn (down ¥39.7 bn from FY13 H1)**
- **Domestic customer assets at end Sep 14 (non-consolidated) ¥25.7 tn (up 5% from end Mar 14)**
 - Continued its upward trend partly contributed by the effect of market value increase



Mitsubishi UFJ Morgan Stanley Securities 1

Business data

	12/1Q	2Q	3Q	4Q	13/1Q	2Q	3Q	4Q	14/1Q	2Q	FY11*2	FY12*2	FY13*2	FY14 H1*2
1 Domestic customer assets (¥bn)	20,090.0	20,306.6	21,469.6	22,779.9	23,764.1	24,119.1	25,166.8	24,301.0	25,047.8	25,668.0	21,186.7	22,779.9	24,301.0	25,668.0
2 Equities	7,365.3	7,064.2	8,099.0	9,637.3	10,124.8	10,712.3	11,325.8	10,758.8	11,562.7	11,932.6	7,988.8	9,637.3	10,758.8	11,932.6
3 Bonds	9,531.7	9,976.2	9,842.5	9,153.2	9,586.3	9,274.6	9,440.6	9,401.1	9,376.5	9,518.4	9,794.4	9,153.2	9,401.1	9,518.4
4 Investment trusts	3,116.1	3,180.2	3,435.0	3,853.6	3,926.3	3,995.0	4,232.2	4,008.9	3,997.3	4,080.1	3,325.6	3,853.6	4,008.9	4,080.1
<Reference>														
5 Securities intermediary business (¥bn)	2,507.5	2,517.8	2,630.8	2,579.9	2,479.1	2,450.9	2,573.3	2,530.8	2,598.6	2,649.2	2,749.2	2,579.9	2,530.8	2,649.2
6 No of accounts with balance (thd)	1,402	1,393	1,383	1,368	1,355	1,343	1,336	1,333	1,330	1,323	1,406	1,368	1,333	1,323
<Reference>														
7 Securities intermediary business (thd)	278	280	280	276	273	270	269	269	272	272	278	276	269	272
8 No of newly opened accounts (thd)	14	14	10	11	13	10	12	13	15	14	60	50	47	30
9 Securities proper	10	7	5	9	9	7	8	9	7	8	29	31	34	15
10 Securities intermediary	4	8	5	2	3	3	4	4	8	6	31	19	13	15
11 Equity investment trust sales (¥bn)*1	266.5	305.9	413.3	594.0	636.4	447.5	463.5	455.0	419.6	477.8	1,272.8	1,579.7	2,002.4	897.4
12 Securities proper	241.8	275.8	353.1	477.7	531.9	395.0	384.9	356.2	334.6	359.8	1,167.6	1,348.3	1,668.0	694.3
13 Securities intermediary	24.8	30.1	60.2	116.3	104.6	52.5	78.6	98.8	85.0	118.0	105.3	231.4	334.4	203.0
14 Sales of JGBs for individual investors (¥bn)	8.5	8.2	6.5	6.1	11.8	9.9	5.5	55.4	30.2	26.8	50.2	29.4	82.5	57.0
15 Securities proper	2.0	1.4	1.0	1.0	6.3	1.6	1.3	49.7	25.4	21.8	9.5	5.4	58.9	47.3
16 Securities intermediary	6.5	6.9	5.5	5.1	5.4	8.3	4.1	5.7	4.7	5.0	40.7	24.0	23.6	9.7
17 Foreign bond sales (Retail, ¥bn)	269.0	262.5	198.2	298.6	345.0	315.2	258.8	256.7	236.6	292.0	881.8	1,028.3	1,175.7	528.6
18 Publicly-offered	20.8	32.0	65.0	11.8	33.4	30.0	38.1	24.6	56.3	35.9	263.1	129.6	126.1	92.1
19 Structured	212.5	181.1	87.7	222.9	246.4	226.0	180.1	185.1	135.4	208.5	486.1	704.2	837.6	343.9
20 Secondary	35.7	49.4	45.5	63.9	65.2	59.2	40.6	47.0	45.0	47.6	132.6	194.6	212.0	92.6
<Reference>														
21 Securities intermediary business (¥bn)	147.3	141.9	100.8	151.3	161.3	159.8	131.5	132.6	106.3	140.6	473.8	541.3	585.2	246.9

*1 Domestic sales *2 Balances, etc. at period-end

Mitsubishi UFJ Morgan Stanley Securities 2

Major Investment Banking Deals*1 (Apr 14 - Sep 14)

• Debt Finance

- Domestic Corporate Straight Bonds
 - SOFTBANK (Total ¥700 bn), Nissan (Total ¥120 bn), Bank of Tokyo-Mitsubishi UFJ (Total ¥100 bn), ORIX (Total ¥80 bn), Honda Financial Services (Total ¥80 bn), Kansai Electric Power (Total ¥80 bn), Bridgestone (¥70 bn), Mitsubishi Heavy Industries (Total ¥70 bn), Daiwa House Industry (Total ¥65 bn), Hitachi Capital (Total ¥65 bn), Mitsubishi UFJ Lease & Finance (Total ¥60 bn), Meiji Yasuda Life 2014 Fund Special Purpose Co. Ltd. (¥60 bn), Mitsubishi Chemical Holdings (Total ¥55 bn), Hokuriku Electric Power Company (Total ¥55 bn), Acom (Total ¥50 bn), Mitsubishi-UFJ Financial Group (Total ¥50 bn)
- Ex-FILP (Fiscal Investment and Loan Program) Agency Bonds
 - Japan Housing Finance Agency (Monthly MBS Total ¥ 345.9 bn, SB Total ¥10 bn), Development Bank of Japan (Total ¥120 bn), Japan Railway Construction, Transport and Technology Agency (Total ¥100 bn), Central Nippon Expressway Company Limited (¥100 bn), East Nippon Expressway Company Limited (Total ¥70 bn), Urban Renaissance Agency (Total ¥60 bn), Japan Student Services Organization (¥50 bn)
- Municipal Bonds Related
 - Japan Finance Organization for Municipalities (Total ¥128 bn), Hyogo-prefecture (Total ¥124 bn), Saitama-prefecture (Total ¥60 bn), Fukuoka-prefecture (Total ¥60 bn), Osaka-city (Total ¥50 bn)
- Samurai Bonds (yen-denominated foreign bonds)
 - Morgan Stanley (Total ¥150 bn), Renault (Total ¥150 bn), Barclays Bank (Total ¥125 bn), Svenska Handelsbanken (Total ¥75 bn), Societe Generale (Total ¥72 bn), BPCE S.A. (Total ¥70 bn)
- Foreign Bonds
 - Bank of Tokyo-Mitsubishi UFJ (Total US\$4,500 mm), Suntory Holdings (Total US\$1,000 mm), Mitsubishi UFJ Lease & Finance (US\$500 mm), Mitsubishi Corporation(US\$500 mm)

• Equity Finance

- POs Nippon Prologis REIT (¥41.8 bn, domestic and overseas offerings aggregate), Japan Real Estate (¥31.7 bn), MORI HILLS REIT (¥27 bn, domestic and overseas offerings aggregate), Invincible Investment Corporation (¥26.4 bn, domestic and overseas offerings aggregate), Japan Retail Fund (¥25.1 bn, domestic and overseas offerings aggregate), Daio Paper Corporation (¥15.2 bn), DIC (¥11.3 bn)
- IPOs SKYLARK (¥75.3 bn, domestic and overseas offerings aggregate), NIPPON REIT (¥38.2 bn), JOYFUL HONDA (¥11.1 bn)
- CBs Joyo Bank (US\$300 mm), Edion (¥15 bn)


• Securitization

- Monetary Claims (Loans and others) Total of 3; ¥28.7 bn
- Real estate (arrangement) Total of 5; ¥38.1 bn

• M&A

- Mitsubishi Corporation's acquisition of Cermaq ASA through tender offer (US\$1,727 mm)
- Rakuten's acquisition of Ebates Inc., a provider of the largest membership-based online cash-back site in the US (US\$1,000 mm)
- Ajinomoto's acquisition of Windsor Quality Holdings (US\$800 mm)
- KKR's acquisition of Pioneer DJ Equipment Business (US\$551 mm)
- Nippon Life's acquisition of 20% stake in Sequis Life (Indonesia) (US\$424 mm)
- Murata Manufacturing's acquisition of Peregrine Semiconductor (US\$421 mm)

Mitsubishi UFJ Morgan Stanley advised underlined client

Source: Thomson Reuters 

Mitsubishi UFJ Morgan Stanley Securities 3

League tables (Apr 14 - Sep 14)

Japan Domestic Debt*1

Rank	Securities Firm	Share (%)
1	Nomura Securities	21.6
2	Mitsubishi UFJ Morgan Stanley	19.0
3	Mizuho Securities	18.8
4	SMBC Nikko Securities	16.6
5	Daiwa Securities	16.2
6	Tokai Tokyo Securities	1.7
7	Goldman Sachs Japan	1.6
8	Merrill Lynch Japan Securities	1.5
9	Shinkin Securities	1.0
10	Citigroup Global Markets Japan	0.6

Japan Equity and Equity-linked*2

Rank	Securities Firm	Share (%)
1	Nomura	35.4
2	Daiwa Securities Group	16.2
3	Sumitomo Mitsui Financial Group	14.7
4	Mizuho Financial Group	10.0
5	Mitsubishi UFJ Morgan Stanley	8.8
6	Goldman Sachs & Co	6.8
7	Bank of America Merrill Lynch	2.6
8	UBS	1.7
9	JP Morgan	1.3
10	Citi	1.0

M&A Advisory based on Rank Value*3

Rank	Financial Advisor	Rank Value (¥bn)
1	Mitsubishi UFJ Morgan Stanley	1,780.7
2	Goldman Sachs & Co	1,585.6
3	Nomura	1,210.0
4	Citi	825.7
5	GCA Savvian Group	630.4
6	JP Morgan	601.8
7	Mizuho Financial Group	554.8
8	Evercore Partners	519.0
9	Daiwa Securities Group	471.2
10	Ernst & Young	446.8

Source: Thomson Reuters (data compiled by Mitsubishi UFJ Morgan Stanley)

*1 Includes Japanese Straight Bonds, Ex-FILP Agency Bonds (incl. Expressway company's Bonds) and Municipal Bonds Related. Based on lead manager's credit

*2 Mitsubishi UFJ Morgan Stanley includes domestic offerings of Japanese issuers underwritten by Morgan Stanley MUFG Securities as well as global offerings of Japanese issuers underwritten by Morgan Stanley. Based on underwriting amount

*3 Any Japanese involvement announced including property acquisitions. Mitsubishi UFJ Morgan Stanley includes deals advised by Morgan Stanley

MUFG Americas Holdings Corporation 1 (FY14 Q1-Q3/US GAAP)

- **Pre-tax, pre-provision income**
 - Net interest income increased by US\$143 mm from the same nine month period in 2013 primarily due to organic loan growth
 - Non-interest income increased by US\$85 mm largely due to fees from affiliates resulting from the integration with BTMU's Americas business, higher trading account income and higher merchant banking fees, offset by a decrease in gains on securities
 - Non-interest expense increased by US\$10 mm due to increased employee costs as a result of the business integration with BTMU's Americas business
- **Provision for loan losses**
 - US\$25 mm net reversal in first three quarters of 2014
- **Net income**
 - Increased by US\$182 mm from the same nine month period in 2013 to US\$670 mm

(US\$ mm)

<Consolidated Income Statement>		FY13 Full Year	FY14 Q1-Q3	Change YoY
1	Total revenue	3,592	2,924	228
2	Net interest income	2,716	2,153	143
3	Non-interest income	876	771	85
4	Service charges on deposits accounts	209	153	(5)
5	Trust and investment management fees	135	78	(29)
6	Trading account activities	61	63	22
7	Merchant banking fees	93	89	21
8	Securities gains, net	178	16	(154)
9	Credit facility fees	111	89	6
10	Brokerage commissions and fees	46	40	6
11	Card processing fees, net	34	25	(1)
12	Fees from affiliates*1	-	151	151
13	Other	9	67	68
14	Non-interest expense	2,793	2,114	10
15	Salaries and employee benefits	1,631	1,258	33
16	Other	1,162	856	(23)
17	Pre-tax, pre-provision income	799	810	218
18	(Reversal of) provision for loan losses	(45)	(25)	(3)
19	Income before income taxes and including non-controlling interests	844	835	221
20	Net income	667	670	182
21	Net interest margin	3.01%	2.97%	(0.05%)

24 *1 Fees from affiliates represents income resulting from the July 1, 2014 business integration with BTMU's Americas business



MUFG Americas Holdings Corporation 2 (FY14 Q3/US GAAP)

- **Loans**

- Increased by US\$6,323 mm due to organic growth

- **Securities**

- Balance remained almost flat, shifting from “Available for Sale” to “Held to Maturity”

- **Deposits**

- Increased by US\$2,255 mm mainly due to noninterest bearing deposits

- **Non-performing assets**

- NPA levels declined due to improved asset quality across the board
- NPA ratio^{*1} continued to improve to 0.36%

<Consolidated Balance Sheet>

(US\$ mm)

	End Dec 13	End Sep 14	Change
1 Total assets	105,894	110,879	4,985
2 Loans Held for Investment	68,312	74,635	6,323
3 Securities (AFS & HTM)	22,326	22,522	196
4 Available for sale	15,817	14,064	(1,753)
5 Held to maturity	6,509	8,458	1,949
6 Total liabilities	91,426	95,589	4,163
7 Deposits	80,101	82,356	2,255
8 Non-interest bearing	26,495	28,676	2,181
9 Interest bearing	53,606	53,680	74
10 Total equity	14,468	15,290	822
11 Non-performing assets	499	428	(71)
12 Non-performing assets to total assets ^{*1}	0.43%	0.36%	(0.07%)

*1 Excluding FDIC covered assets

Bank of Ayudhya 1 (FY14 Q1-Q3/Thai Accounting Standards)

• Net interest income

- Increased primarily due to higher loans and hire purchase volume. Correspondingly, interest expense increased mainly from the increase in borrowing and deposit costs reflecting a higher volume of deposit outstanding to support business growth

• Net fees and service income

- Increased driven by card-related fees up 16.6%, Bancassurance up 6%, and wealth, fund management and securities-related fees up 5%

• Other operating expenses

- Increased driven by an increase in employee expenses of Baht 722 mm mainly due to annual merit increases, and an increase in premises and equipment expenses of Baht 472 mm mainly driven by higher depreciation expense on fixed assets. Meanwhile other expenses decreased mainly due to a decrease in reserve for commitments and impairment losses

<Consolidated Income Statement>

(Baht mm)

	FY13 Full year	FY14 Q1-Q3	YoY
1 Net interest income	44,939	35,580	2,739
2 Interest income	71,381	55,564	3,122
3 Interest expense	26,442	19,984	383
4 Net fees and service income	14,551	10,805	155
5 Fees and service income	18,766	13,972	168
6 Fees and service expense	4,214	3,167	13
7 Other operating expenses	33,614	25,341	1,110
8 Pre-provision operating profit	34,886	26,519	470
9 Impairment loss of loan and debt securities	18,958	13,227	1,090
10 Income tax expense	3,942	2,934	(15)
11 Net profit	11,985	10,358	(605)
12 Total comprehensive income	13,025	11,775	(171)
13 Net profit attributable to owners of the bank	11,866	10,234	(629)

Bank of Ayudhya 2 (FY14 Q3/Thai Accounting Standards)

• Total assets

- Increased largely driven by net loan volume of Baht 31,936 mm and interbank and money market items of Baht 16,215 mm. The increase in interbank and money market items was mainly driven by an increase in repurchase agreements for transactions executed as an active Primary Dealer and an increase in loans to financial institutions
- Loan growth of 3.2% was board-based across all customer segments. Retail loans up 3.0%, SME up 5.9% and corporate up 1.9%

• Total liabilities

- Increased driven by an increase in deposits. The deposit growth reflected KS's successful launch of step-up time deposit type. Meanwhile, debt issued and borrowings decreased mainly due to a decrease in bills of exchange

<Consolidated Balance Sheet>

(Baht mm)

	End Dec 13	End Sep 14	Change
1 Total assets	1,179,606	1,237,174	57,568
2 Cash	28,216	24,288	(3,928)
3 Investments	73,274	75,900	2,626
4 Loan	988,014	1,019,950	31,936
5 Allowance for doubtful accounts	(37,466)	(40,413)	(2,947)
6 Total liabilities	1,058,053	1,108,705	50,652
7 Deposit	764,050	806,182	42,132
8 Debt issued and borrowings	174,605	151,412	(23,193)
9 Total shareholders' equity	121,553	128,469	6,916
10 NPL ratio	2.6%	3.2%	0.5%
11 Loan to deposit ratio	104%	106%	1%
	FY13	FY14 9M	YoY
12 ROA	1.1%	1.1%	(0.2%)
13 ROE	10.1%	10.9%	(1.5%)

Mitsubishi UFJ NICOS 1

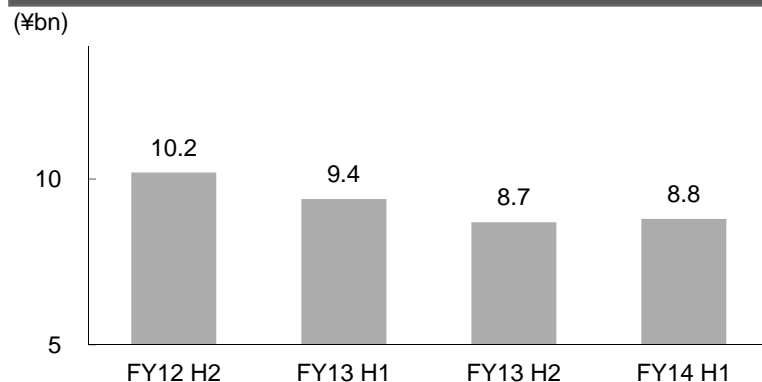
(¥bn)

	FY13 H1	FY14 H1	Change
1 Operating revenue	130.6	129.9	(0.6)
2 Operating expenses	123.2	126.2	3.0
3 Operating income	7.4	3.7	(3.7)
4 Ordinary profits (losses)	7.5	3.8	(3.6)
5 Net income (losses)	7.5	4.7	(2.7)

Key points

- **Operating revenue down ¥0.6 bn from FY13 H1**
 - Decreased in revenue from cashing and finance while increased in revenue from shopping
- **Operating expenses up ¥3.0 bn from FY13 H1**
 - Due to an increase in business volume expenses such as to partner firm royalties, and in payment of consumption tax
- **Net income ¥4.7 bn (down ¥2.7 bn from FY13 H1)**

Interest repayment



Allowance for losses from reimbursement of loan payments
: ¥45.1 bn (as of end Sep 14)

Risk-monitored loans*1

(¥bn)

	End Mar 14	End Sep 14
1 Bankruptcies	12.1	9.5
2 NPLs	132.6	122.7
3 Loans with mitigated terms	68.6	63.2
4 Total	213.3	195.5

*1 For accounts receivable from cardholders and commercial loans

Mitsubishi UFJ NICOS 2

Consolidated balance sheets

(¥bn)

	End Mar 14	End Sep 14	Change
1 Cash and deposits	19.5	19.7	0.2
2 Accounts receivable from cardholders	859.4	838.8	(20.6)
3 Commercial loans	436.2	396.4	(39.7)
4 Guarantee contracts receivable	626.8	590.8	(35.9)
5 Allowance for doubtful accounts (including fixed)	(139.7)	(123.7)	16.0
6 Tangible fixed assets	33.0	32.5	(0.5)
7 Other assets	377.9	398.4	20.4
8 Total assets	2,213.3	2,153.2	(60.1)
9 Notes and accounts payable to affiliated stores	349.0	266.6	(82.4)
10 Credit guarantee obligation advances	626.8	590.8	(35.9)
11 Interest-bearing debt *1	578.7	580.3	1.6
12 Allowance for losses from reimbursement of loan payments	53.9	45.1	(8.8)
13 Other liabilities	386.8	447.9	61.1
14 Total liabilities	1,995.4	1,930.9	(64.4)
15 Total net assets	217.9	222.2	4.3
16 Total liabilities and net assets	2,213.3	2,153.2	(60.1)

*1 Interest-bearing debt = Short- and Long-term debt + Bonds payable
+ Commercial papers + Lease obligations

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Consolidated statements of operations

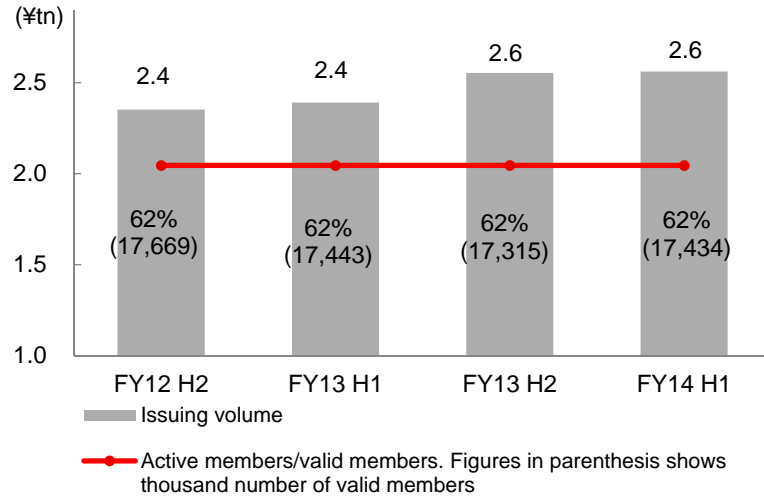
(¥bn)

	FY13 H1	FY14 H1	%Change	Change
1 Credit card revenue	102.8	103.8	0.9	0.9
2 Card shopping	83.2	87.1	4.6	3.8
3 Card cashing	19.6	16.7	(14.8)	(2.9)
4 Loan revenue	5.5	4.3	(20.5)	(1.1)
5 Guarantee revenue	4.0	3.5	(12.3)	(0.4)
6 Other revenue	17.5	17.3	(0.8)	(0.1)
7 Finance revenue	0.7	0.8	17.4	0.1
8 Total revenue	130.6	129.9	(0.5)	(0.6)
9 Personnel cost	17.9	19.6	9.3	1.6
10 General expenses	94.8	99.0	4.3	4.1
11 Expenses related to loan losses and others	6.6	4.2	(35.7)	(2.3)
12 Total G&A expenses	119.4	122.9	2.9	3.4
13 Financial expenses	3.7	3.2	(12.2)	(0.4)
14 Total operating expenses	123.2	126.2	2.4	3.0
15 Operating profits (losses)	7.4	3.7	(49.7)	(3.7)
16 Non-operating gains (losses)	0.0	0.1	-	0.0
17 Ordinary profits (losses)	7.5	3.8	(48.1)	(3.6)
18 Extraordinary gains (losses)	(0.0)	0.9	-	1.0
19 Corporate tax	(0.1)	0.1	-	0.2
20 Net income (losses)	7.5	4.7	(36.9)	(2.7)

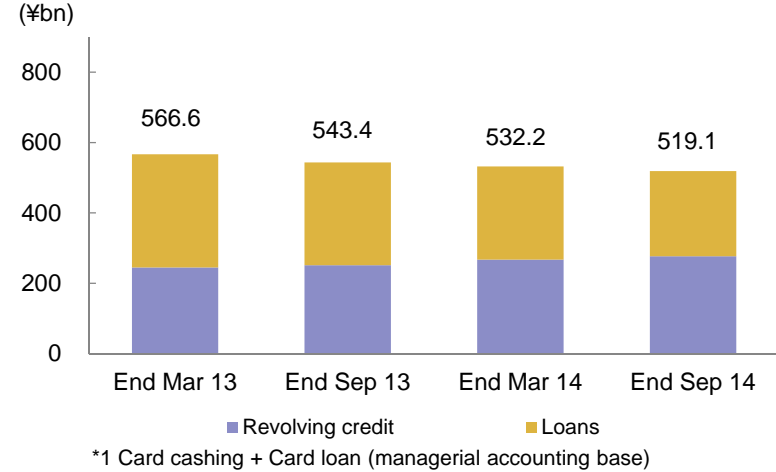


Mitsubishi UFJ NICOS 3

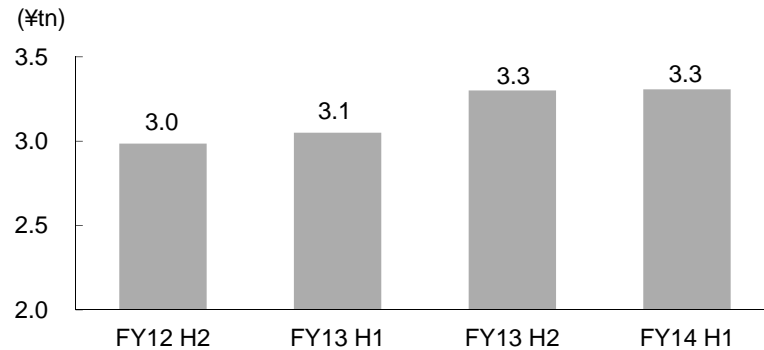
Volume of issuing business



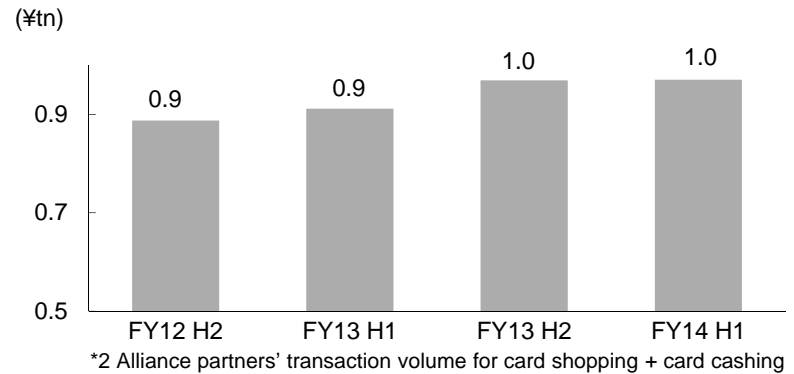
Balance of loans*1 and revolving credit



Volume of acquiring business



Volume*2 of processing business

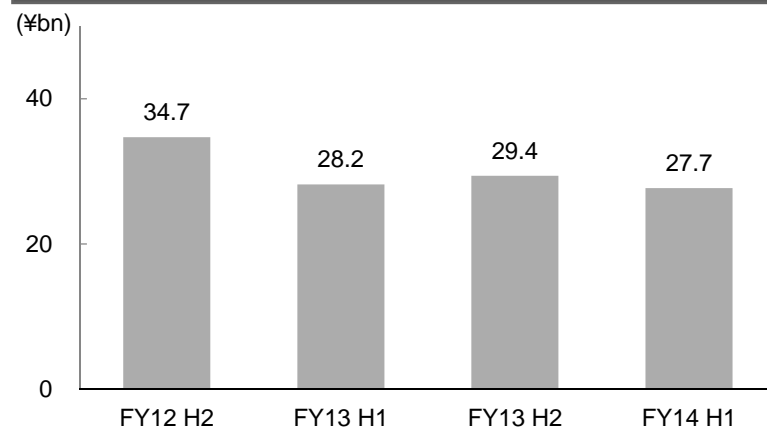


ACOM 1

(¥bn)

	FY13 H1	FY14 H1	Change
1 Operating revenue	99.7	106.7	6.9
2 Operating expenses	68.4	76.5	8.0
3 G&A expenses	38.3	40.1	1.8
4 Provision for bad debts	19.1	26.4	7.2
5 Provision for loss on interest repayment	0.0	0.0	0.0
6 Operating income	31.2	30.2	(1.0)
7 Ordinary income	31.7	30.5	(1.2)
8 Net income	28.6	28.0	(0.5)

Interest repayment*1 (non-consolidated)

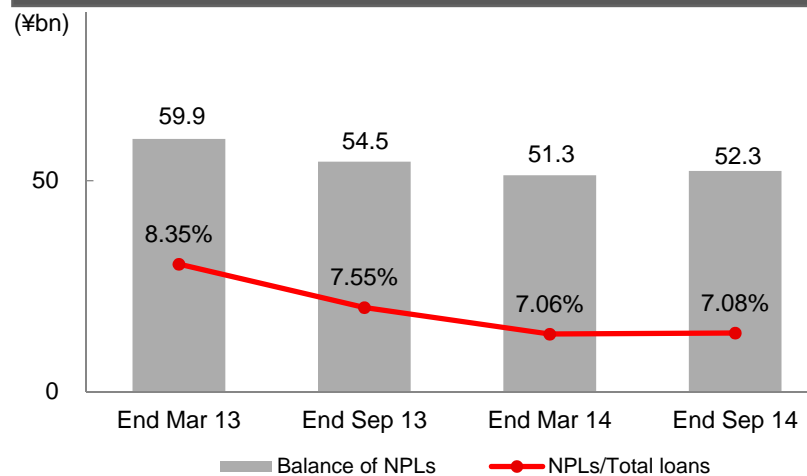


*1 Cash out base

Key points

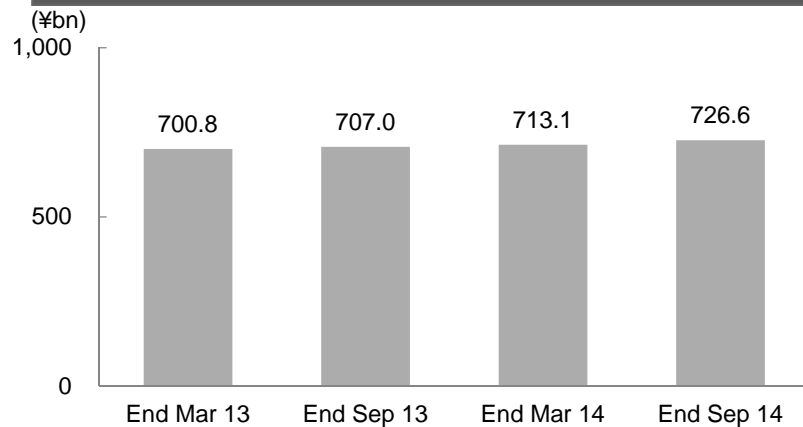
- **Operating revenue up ¥6.9 bn from FY13 H1**
 - Credit guarantee business and overseas business were strong. Consumer unsecured loan balance increased
- **Operating expenses up ¥8.0 bn from FY13 H1**
 - Provision for bad debts up by ¥7.2 bn from FY13 H1
- **Net income ¥28.0 bn (down ¥0.5 bn from FY13 H1)**
- **Non-performing loans was stable**

Non-performing loans (non-consolidated)

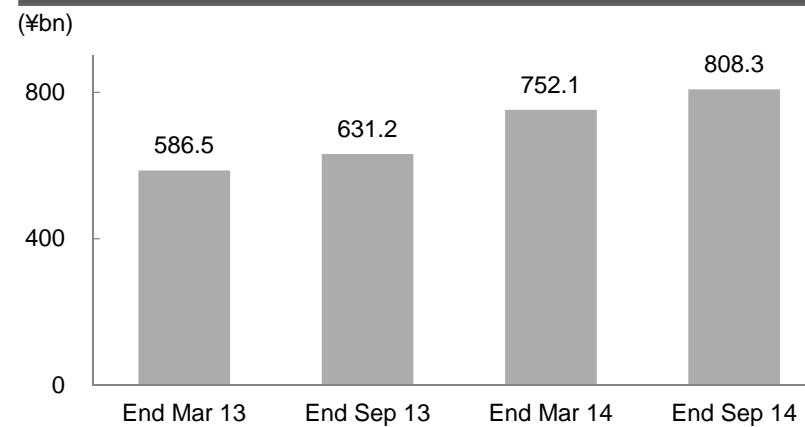


ACOM 2

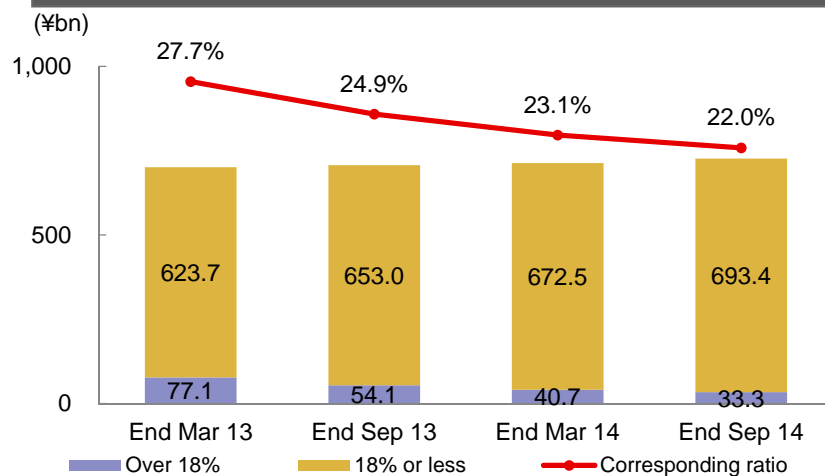
Unsecured consumer loans (non-consolidated)



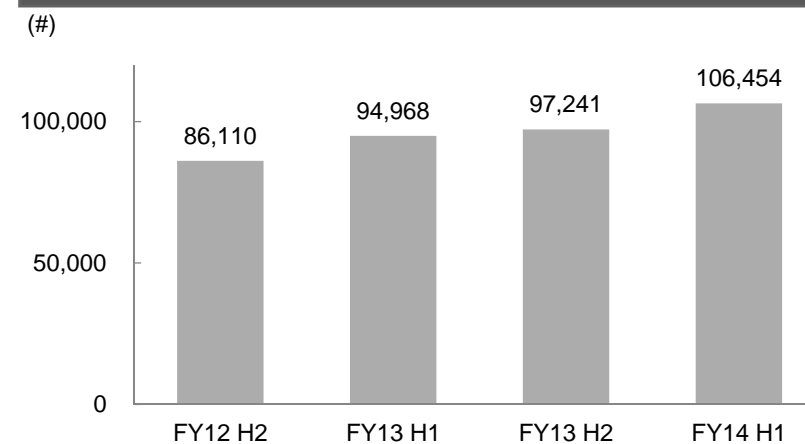
Guaranteed receivables (non-consolidated)



Loans by interest*1 / Corresponding ratio*2 (non-consolidated)



New loan customers (non-consolidated)



*1 Unsecured loan for customers

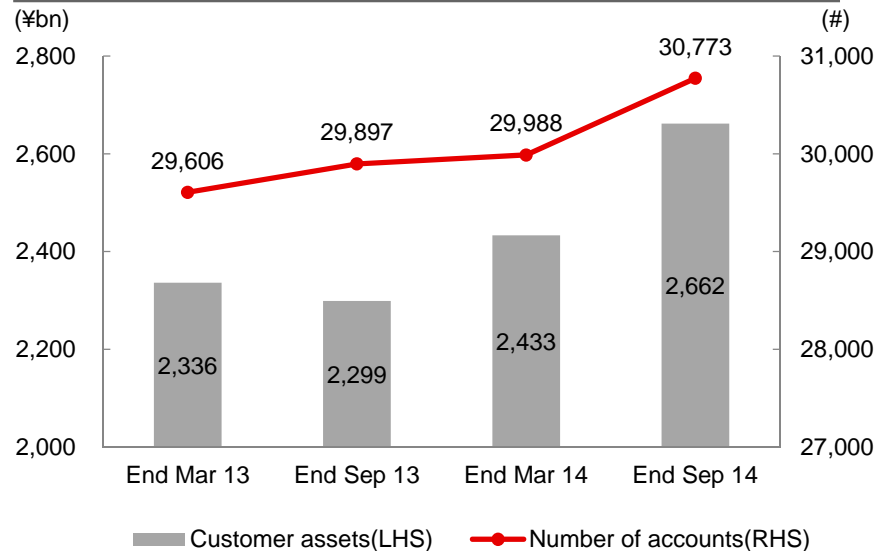
*2 Ratio of customers in breach of the total volume regulation: population = all customer accounts

Mitsubishi UFJ Morgan Stanley PB Securities

(¥bn)

	FY13 H1	FY14 H1	Change
1 Net operating revenue	18.5	19.3	0.8
2 G&A expenses	11.7	13.0	1.3
3 Referral fee to BTMU	3.9	4.3	0.3
4 Operating income	6.7	6.2	(0.4)
5 Ordinary income	6.7	6.3	(0.4)
6 Net income	4.1	4.0	(0.1)

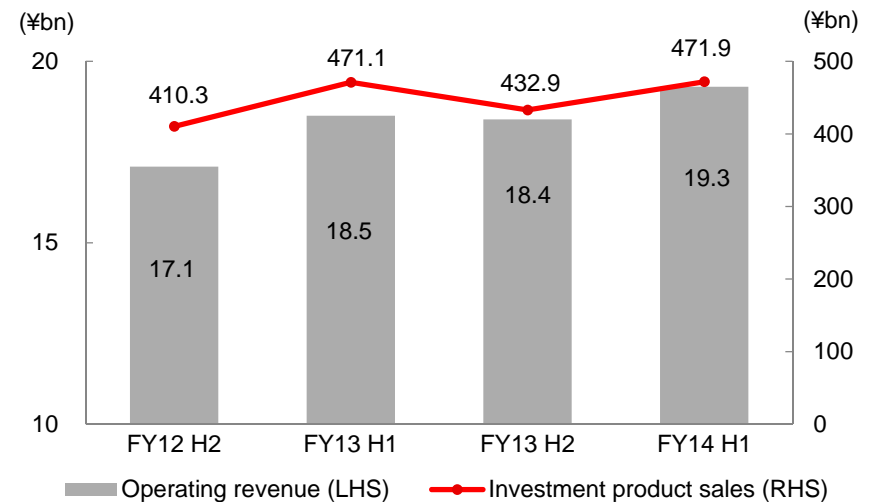
Customer assets and number of accounts



Key points

- **Net operating revenue recorded historical high of ¥19.3 bn**
 - Commissions were almost flat
 - In net trading income, stock trading such as preferred securities performed well
- **G&A expenses increased ¥1.3 bn from FY13 H1**
 - Referrals fee to BTMU and trading related personnel expenses increased
 - Due to consolidation by MUFG, personnel expenses and system outsourcing expenses to MUMSS increased

Operating revenue and investment product sales



Asset management

Mitsubishi UFJ Asset Management

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Operating revenue	26.6	28.3	1.6
2	Operating expenses	22.1	22.9	0.7
3	Operating income	4.5	5.4	0.8
4	Net income	3.0	3.7	0.7
5	Investment trust management balance* (¥tn)	7.7	8.6	0.9
6	Equity fund	6.8	7.7	0.9
7	Bond fund	0.9	0.9	0.0

* Balances at period end

KOKUSAI Asset Management

		(¥bn)		
		FY13 H1	FY14 H1	Change
1	Operating revenue	19.1	17.3	(1.7)
2	Operating expenses	14.4	13.7	(0.6)
3	Operating income	4.6	3.5	(1.0)
4	Net income	3.3	2.4	(0.9)
5	Investment trust management balance* (¥tn)	3.5	3.5	(0.0)
6	Equity fund	2.8	2.8	(0.0)
7	Bond fund	0.7	0.7	0.0

* Balances at period end

Key points

- **Operating revenue ¥28.3 bn, up ¥1.6 bn from FY13 H1**
 - Mainly due to increase in average balance of investment trust management
- **Net income ¥3.7 bn, up ¥0.7 bn from FY13 H1**
- **Investment trust management balance ¥8.6 tn, up ¥0.9 tn from FY13 H1**
 - Mainly due to healthy sales of investment trust products including new funds, for example, 'MUAM Global Financials Hybrid Securities Fund' as well as existing funds such as 'MUAM US Bank Loan Open' and 'MUAM Euro High Yield Bond Fund (EURJPY Covered Call)'

Key points

- **Operating revenue ¥17.3 bn, down ¥1.7 bn from FY13 H1**
 - Mainly due to decrease in average balance of investment trust management
- **Net income ¥2.4 bn, down ¥0.9 bn from FY13 H1**
- **Investment trust management balance ¥3.5 tn, remained flat from FY13 H1**
 - Supported by cash inflow to funds such as 'Kokusai US Energy MLP Open' although cash outflow from core fund 'Global Sovereign Open' continued

Business segment information

Profits by business segment

(Consolidated)

MUFG

(¥bn)

	FY13 H1		FY14 H1		Change	
	(¥bn)	(% of total ^{*1})	(¥bn)	(% of total ^{*1})	(¥bn)	(% change)
1 Gross profits ^{*2}	1,902.7		2,088.4		185.7	9%
2 Retail	651.4	40%	636.7	36%	(14.7)	(2%)
3 Corporate	457.5	28%	462.6	26%	5.1	1%
4 Global	441.2	27%	488.5	28%	47.3	11%
5 MUAH	175.2	11%	184.9	10%	9.7	6%
6 Trust Assets	76.7	5%	81.7	5%	5.0	6%
7 KS	-	-	98.9	5%	98.9	-
8 Global Markets	284.0		319.9		35.9	13%
9 Others	(8.1)		0.2		8.3	-

(¥bn)

	FY13 H1		FY14 H1		Change	
	(¥bn)	(% of total ^{*1})	(¥bn)	(% of total ^{*1})	(¥bn)	(% change)
1 Net operating profits ^{*2}	722.3		787.0		64.7	9%
2 Retail	173.8	28%	158.1	23%	(15.6)	(9%)
3 Corporate	240.5	39%	242.1	36%	1.6	1%
4 Global	169.0	28%	196.4	29%	27.4	16%
5 MUAH	50.7	8%	61.5	9%	10.8	21%
6 Trust Assets	32.0	5%	32.7	5%	0.8	2%
7 KS	-	-	47.3	7%	47.3	-
8 Global Markets	201.2		227.6		26.4	13%
9 Others	(94.1)		(117.3)		(23.4)	-

*1 Total of Retail, Corporate, Global, Trust Assets and KS *2 Managerial accounting base

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BTMU (consolidated) and MUTB (consolidated)

(¥bn)

FY14 H1	BTMU (Consolidated)		MUTB (Consolidated)	
	(¥bn)	(% of total ^{*1})	(¥bn)	(% of total ^{*1})
1 Gross profits ^{*2}	1,442.1		220.7	
2 Retail	293.4	24%	38.5	22%
3 Corporate	348.3	29%	70.4	40%
4 Global	479.6	39%	-	-
5 MUAH	184.9	15%	-	-
6 Trust Assets	-	-	67.7	38%
7 KS	98.9	8%	-	-
8 Global Markets	226.5		36.6	
9 Others	(4.6)		7.4	

(¥bn)

FY14 H1	BTMU (Consolidated)		MUTB (Consolidated)	
	(¥bn)	(% of total ^{*1})	(¥bn)	(% of total ^{*1})
1 Net operating profits ^{*2}	586.6		97.5	
2 Retail	68.3	14%	5.9	7%
3 Corporate	184.4	37%	46.7	58%
4 Global	193.0	39%	-	-
5 MUAH	61.5	12%	-	-
6 Trust Assets	-	-	28.0	35%
7 KS	47.3	10%	-	-
8 Global Markets	192.5		25.9	
9 Others	(98.9)		(9.0)	

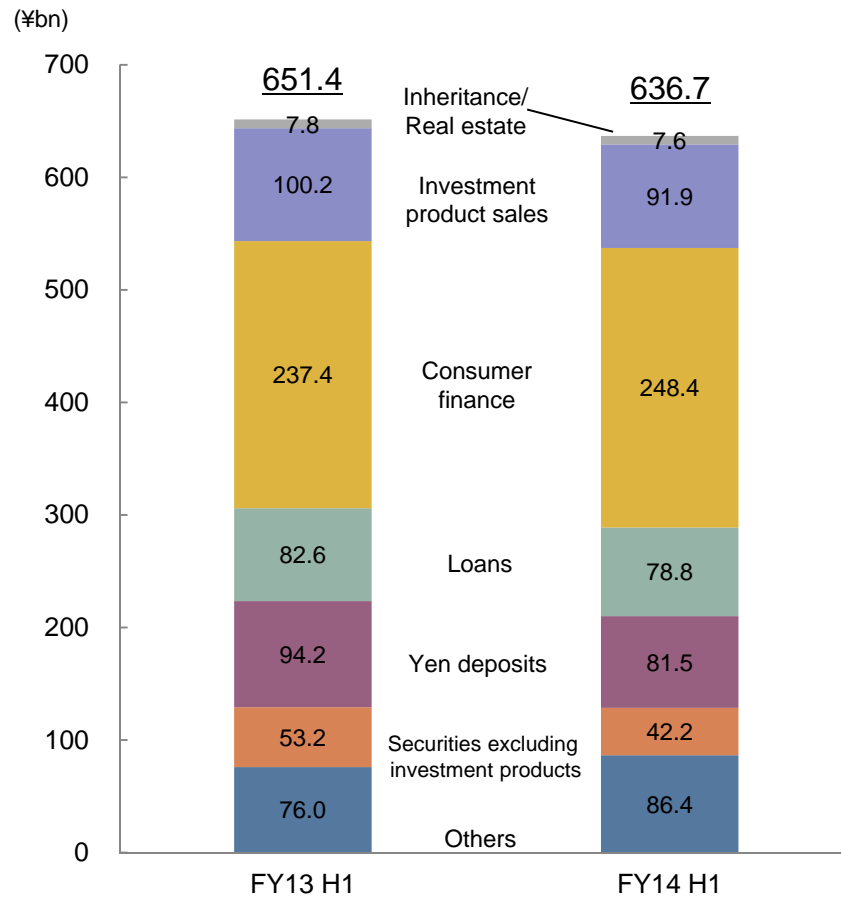


Retail - Gross profits, deposits/lendings

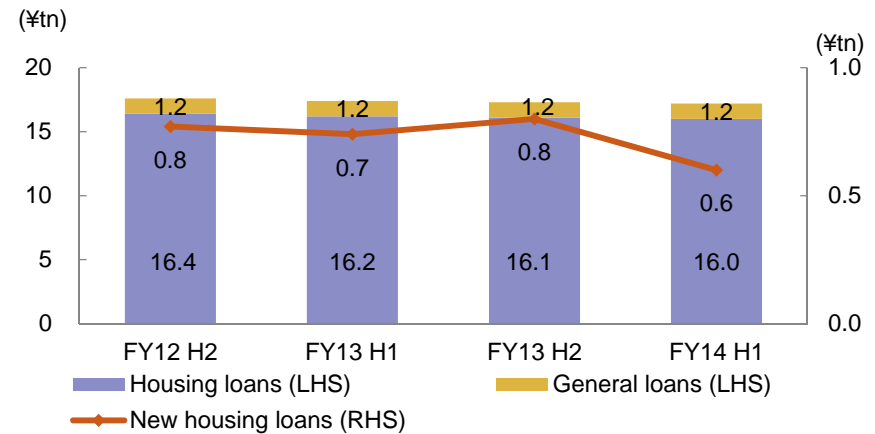
(Consolidated)

- Gross profits was ¥636.7 bn down 2%. Increased in consumer finance while decreased in yen deposits and investment product sales

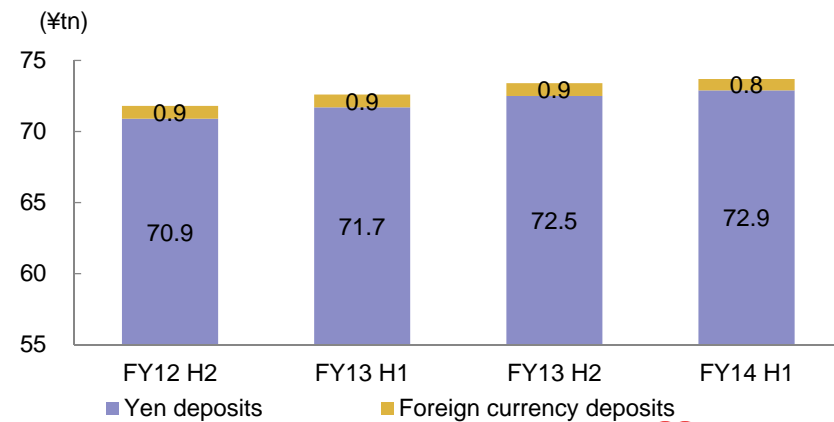
Consolidated gross profits



Housing loan avg bal/new loan, gen loan



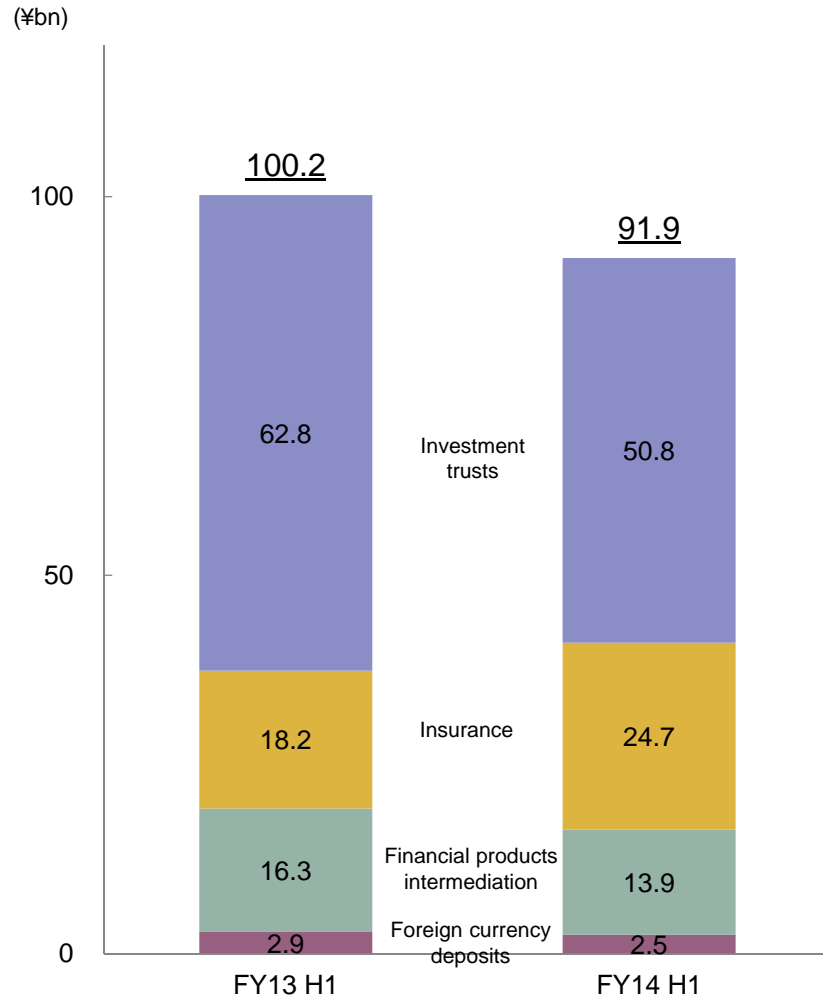
Average retail deposits balance



Retail - Investment products

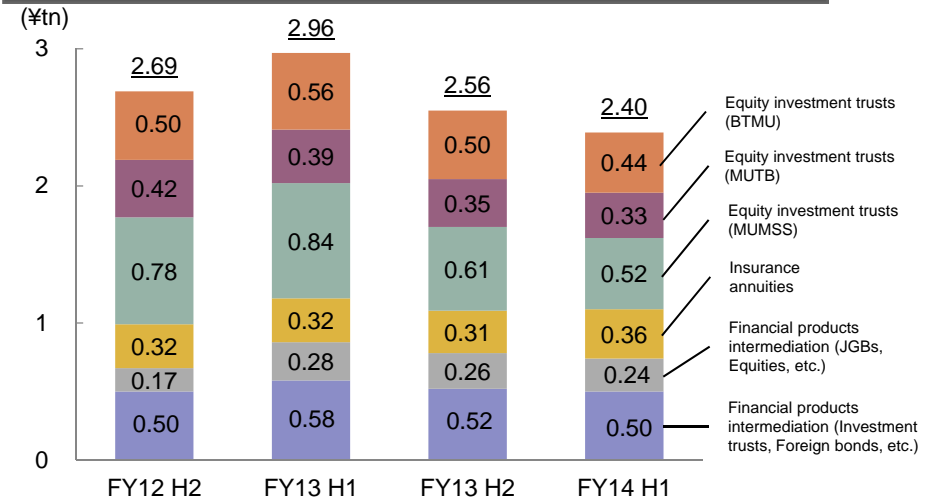
(Consolidated)

Income from investment products*1

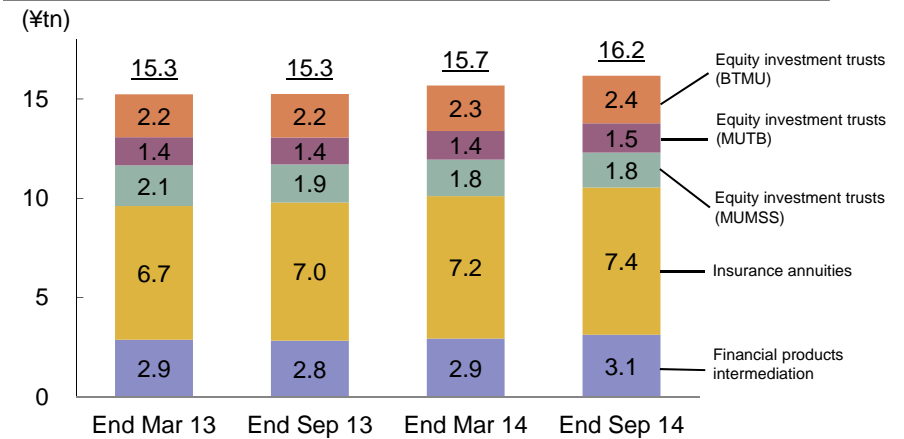


*1 BTMU+MUTB+MUMSS

Investment product sales*1



Customer account balances*1: Equity investment trusts, Insurance annuities, Financial products intermediation*2



*2 Financial products intermediation balance includes referrals

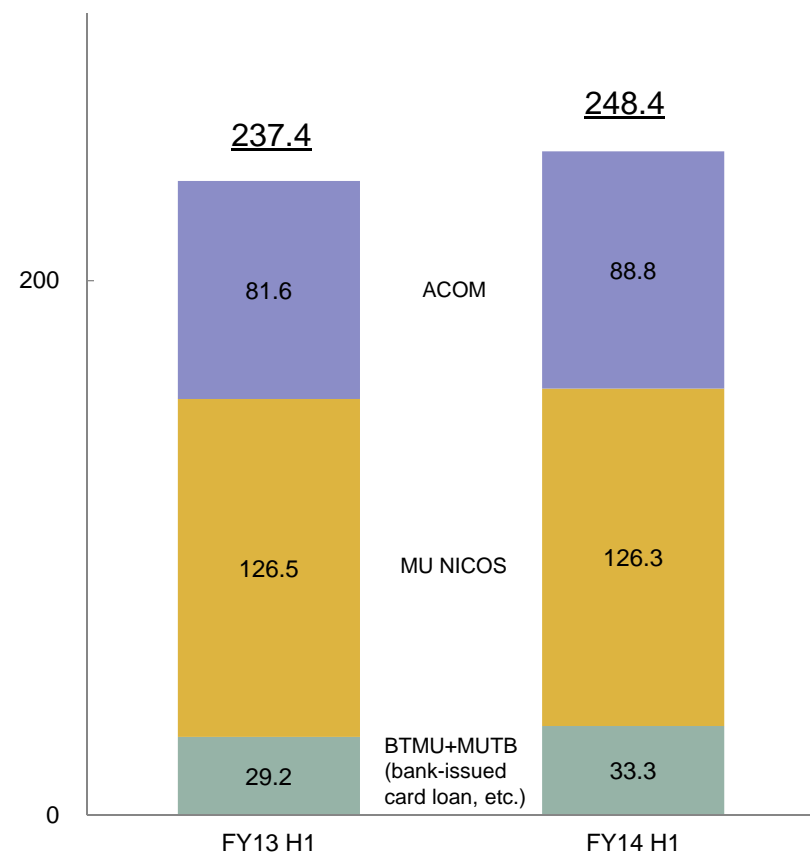


Retail - Consumer finance, inheritance/real estate

(Consolidated)

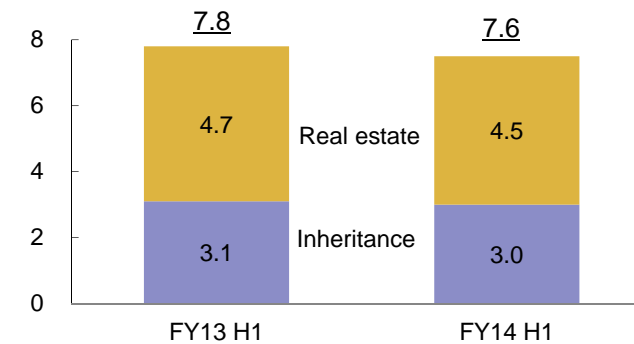
Income from consumer finance

(¥bn)



Income from inheritance/real estate

(¥bn)



Testamentary trusts

	FY12 H2	FY13 H1	FY13 H2	FY14 H1
1 Asset balance (¥tn)	6.6	6.7	6.8	6.9
2 No of trust (thd)	26.8	27.3	27.9	28.7

Real estate transactions*1

	FY12 H2	FY13 H1	FY13 H2	FY14 H1
Total transaction amount (¥bn)	119.7	128.5	136.4	118.4

*1 Figures of Mitsubishi UFJ Real Estate Services, retail segment only

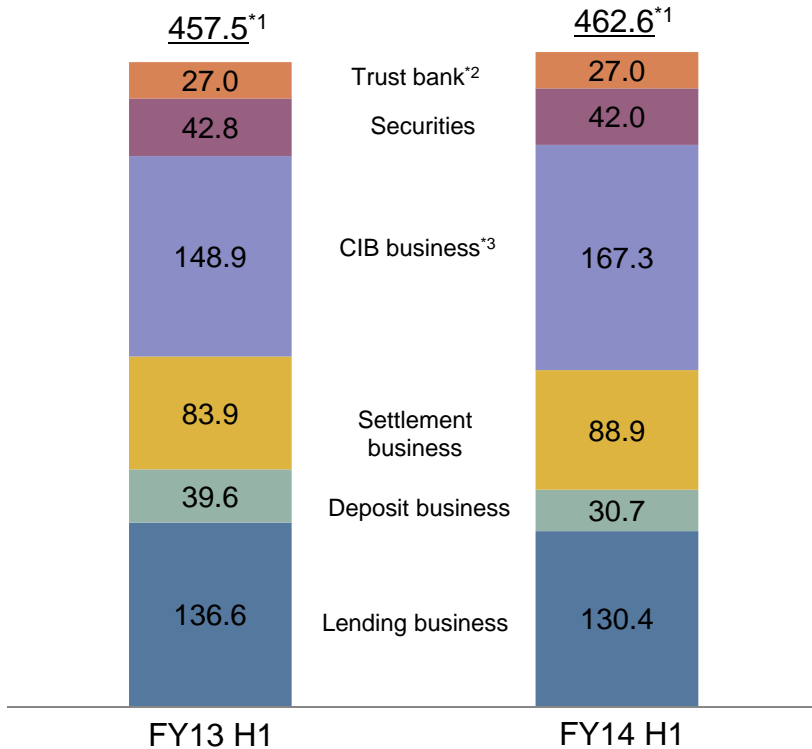
Corporate (domestic) - Gross profits, deposits/lendings

(Consolidated)

- Gross profits was ¥462.6 bn increased by ¥5.1 bn from FY13 H1
- CIB business and settlement business increased, while deposit and lending business declined

Consolidated gross profits*¹

(¥bn)



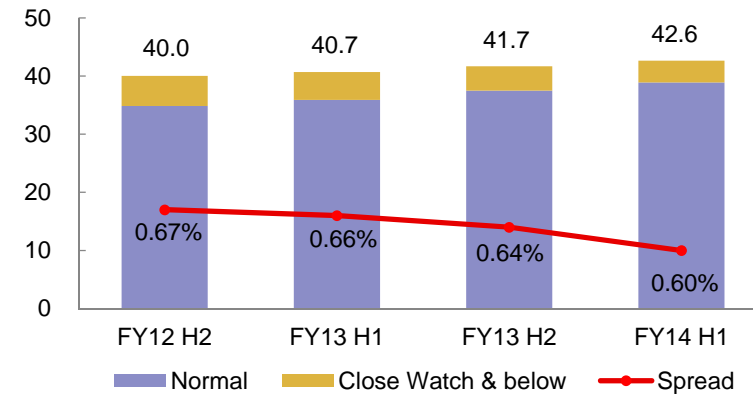
*1 Including gross profits of other businesses and adjustment of duplicated counts elimination between businesses

*2 Real estate brokerage, transfer agency business, etc.

*3 Structured finance, syndicated loan, derivatives, etc.

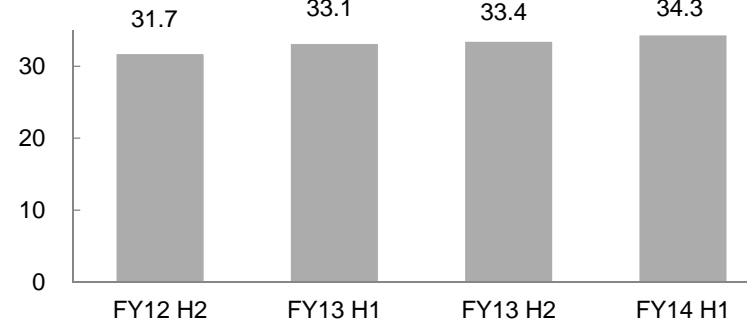
Average loan balance and spread

(¥tn)



Average yen deposit balance

(¥tn)

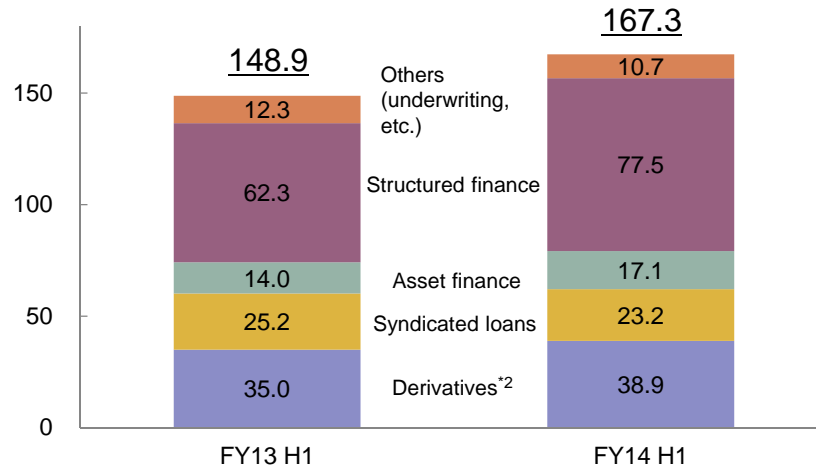


Corporate (domestic) - CIB/Settlement

(Consolidated)

CIB business income*1

(¥bn)

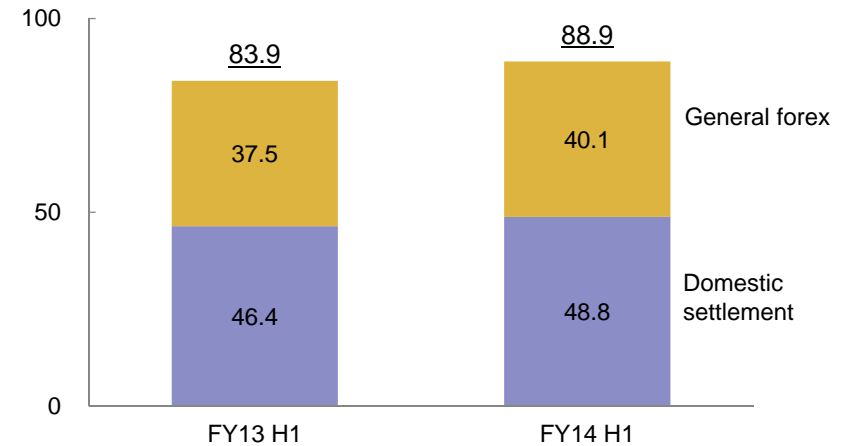


*1 Includes duplicated counts between businesses

*2 Includes financial products intermediation

Settlement business income

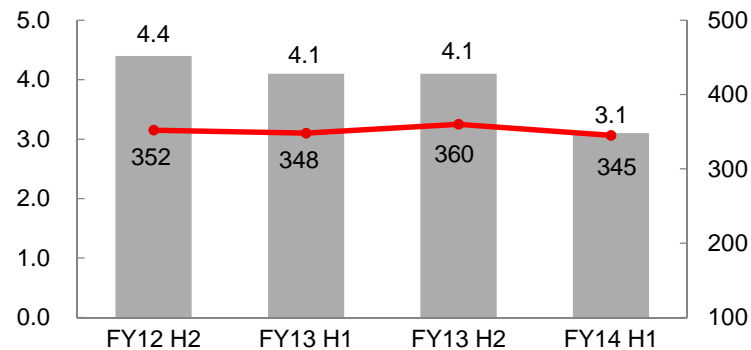
(¥bn)



Arrangement of domestic syndicated loans

(¥tn)

(#)



41

Amount Number

Foreign exchange handling amount*3

(US\$bn)

	FY12 H2	FY13 H1	FY13 H2	FY14 H1
Amount	1,136.9	1,231.4	1,364.1	1,190.1

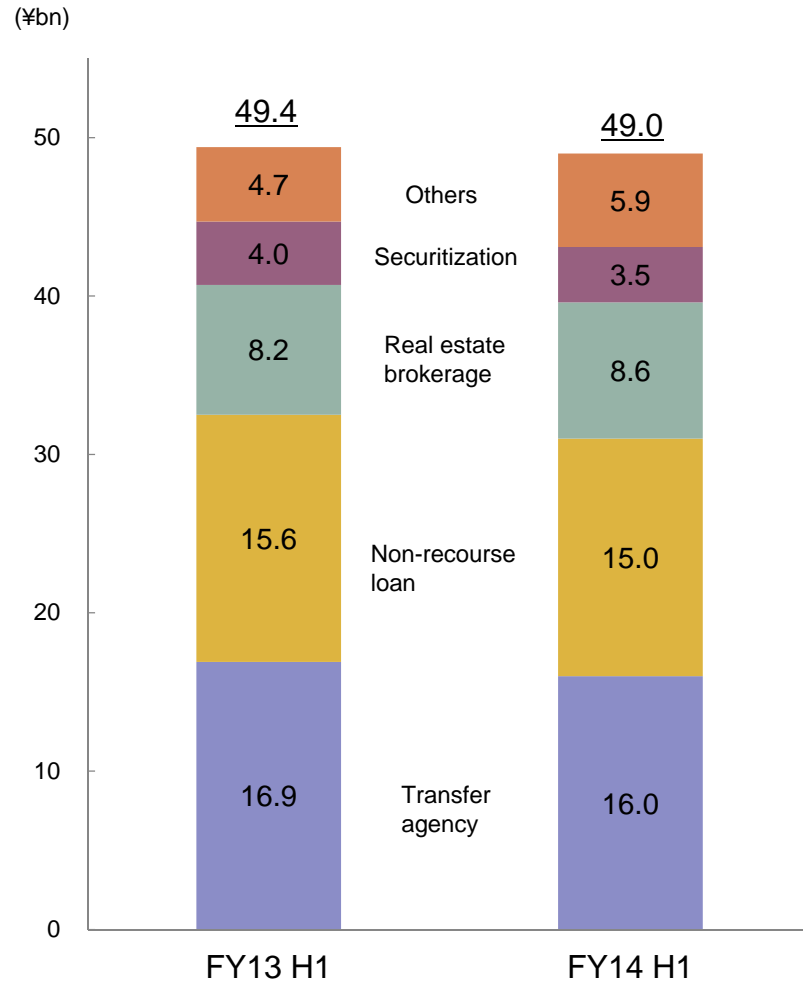
*3 BTMU figures



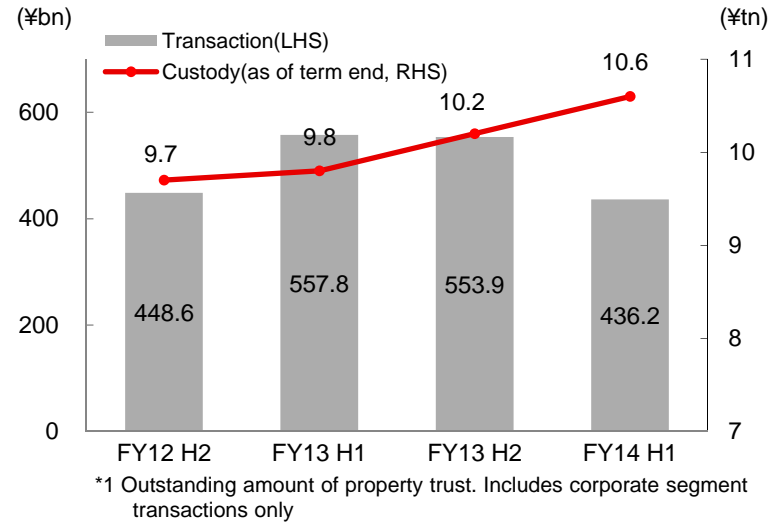
Corporate (domestic) - Real estate/transfer agency

(Consolidated)

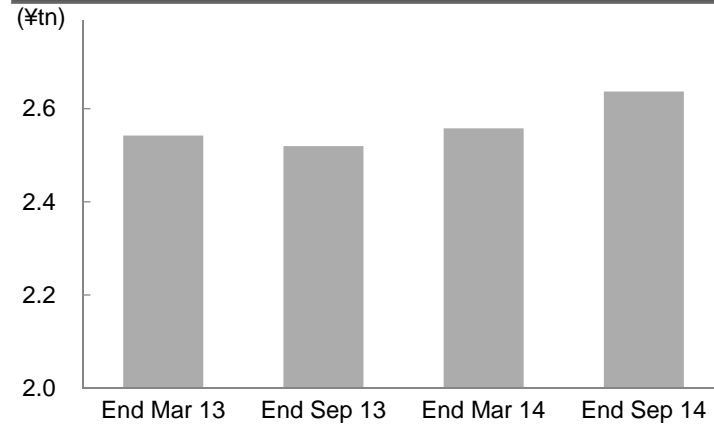
Real estate and transfer agency business income



Real estate transaction and custody*1



Real estate non-recourse loan balance

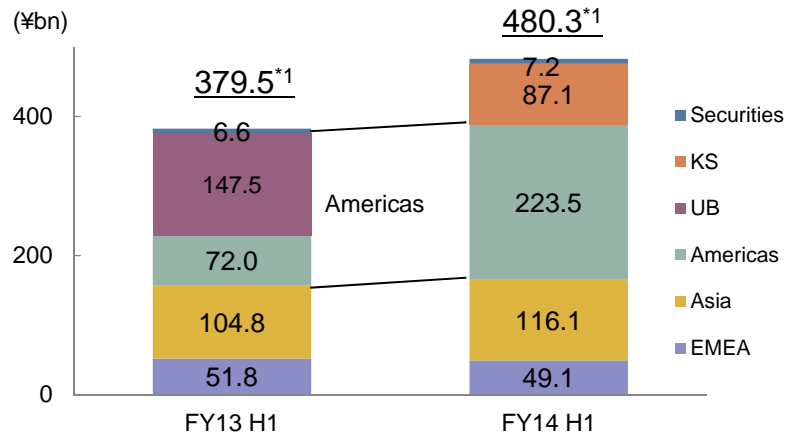


Global - Gross profits/net operating profits, deposits/lendings

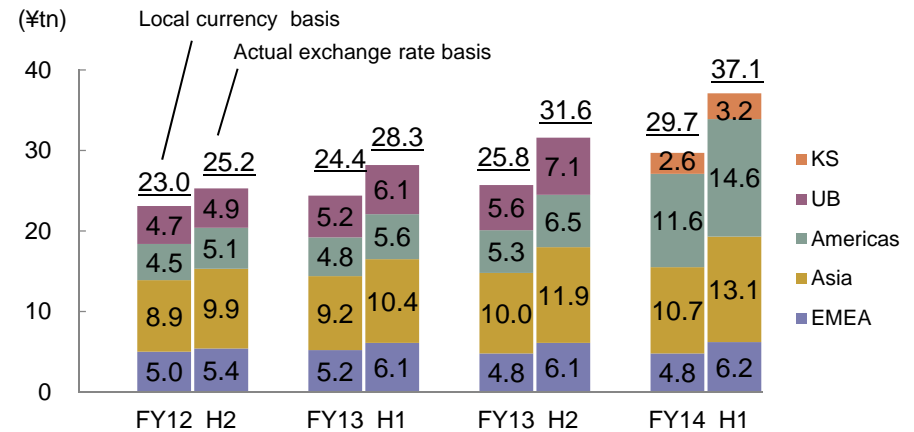
(Consolidated)

- Americas and Asia account for largest portion of net operating profits
- Steadily expanded our lending and customer deposits

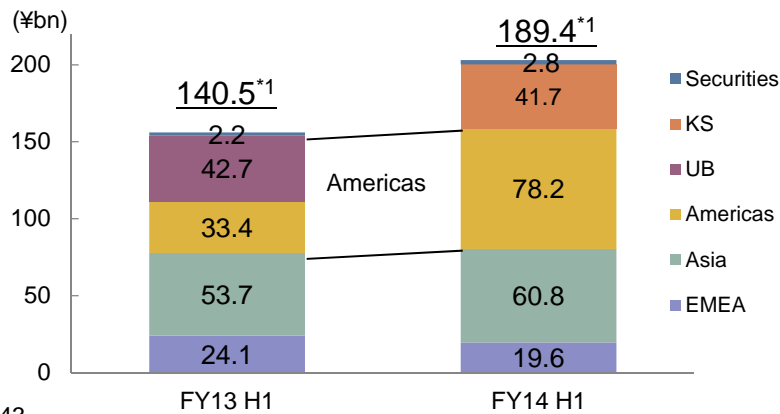
Consolidated gross profits*1



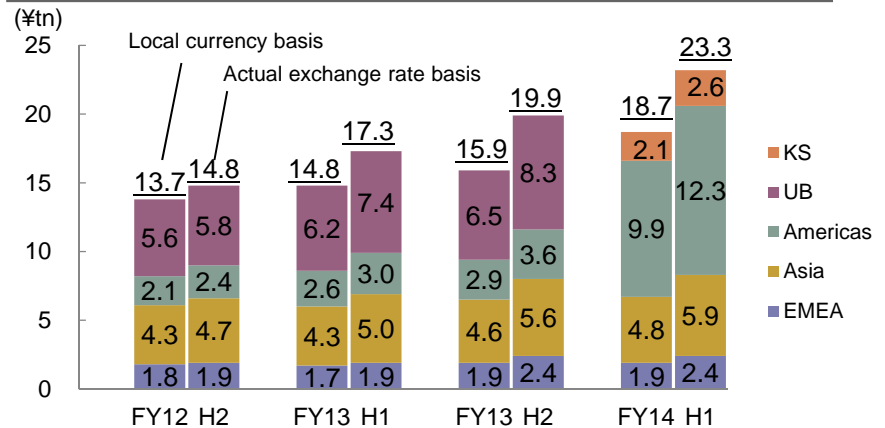
Average lending balance



Consolidated net operating profits*1



Average deposits balance

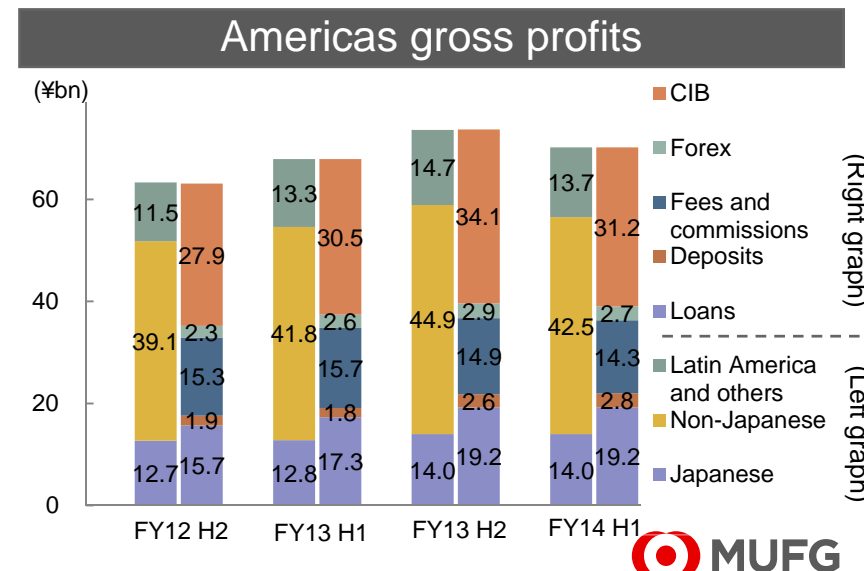
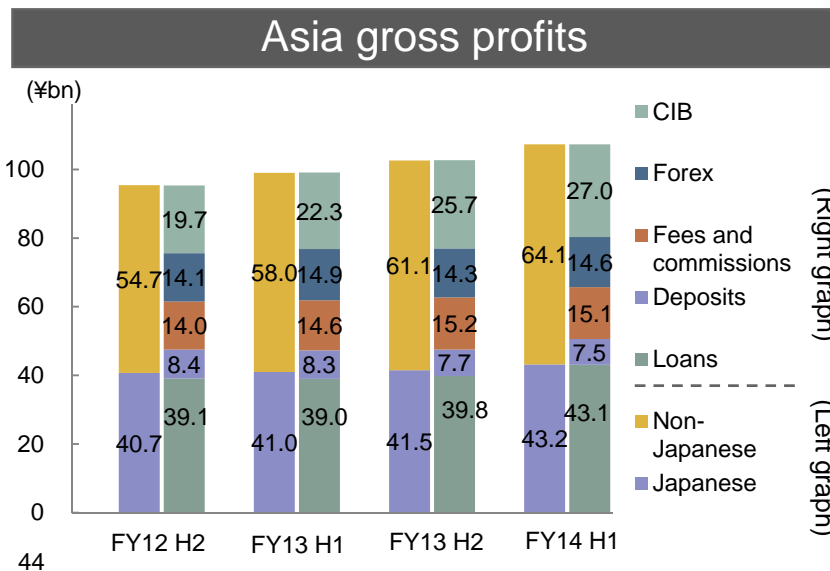
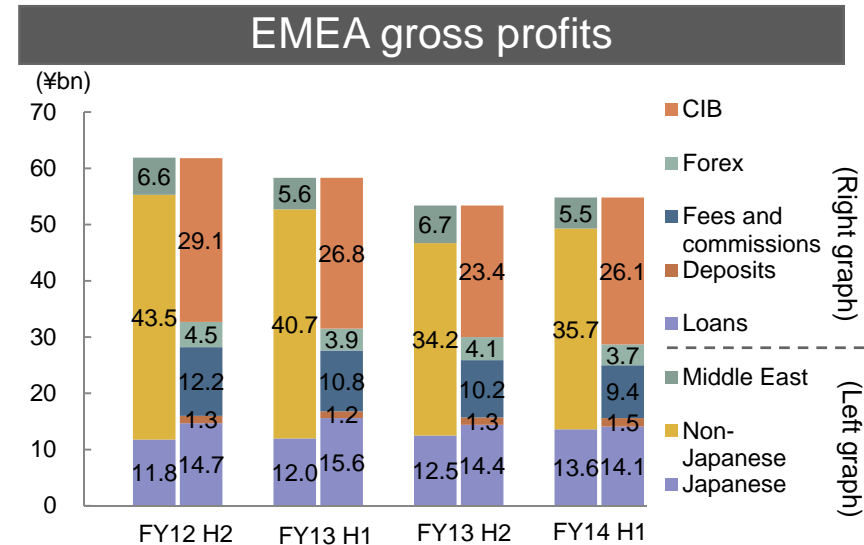
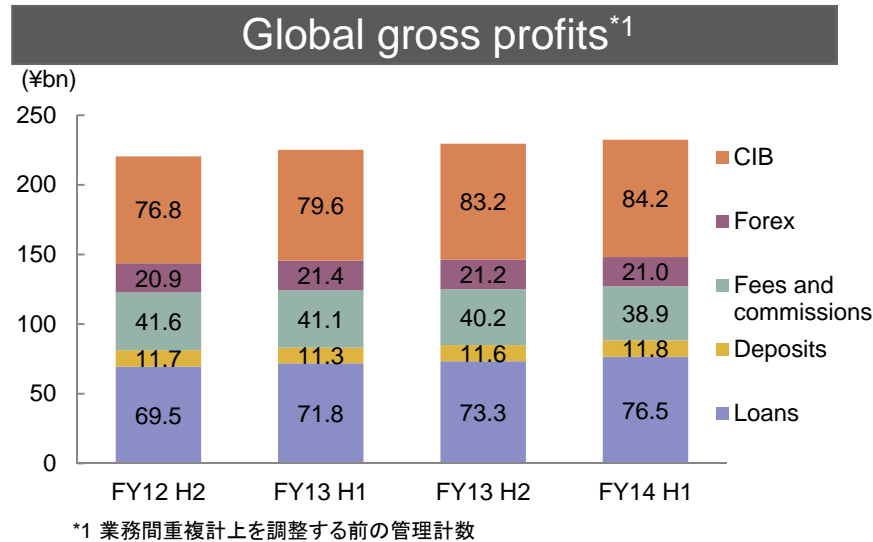


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*1 Local currency basis excl. other business gross profits and before elimination of duplication

Global - Gross profits by segment and product

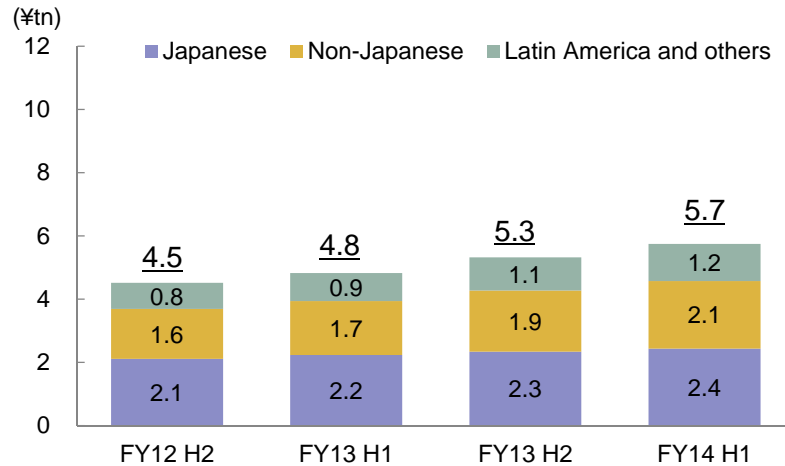
BTMU Consolidated
(excl. MUAH, KS)



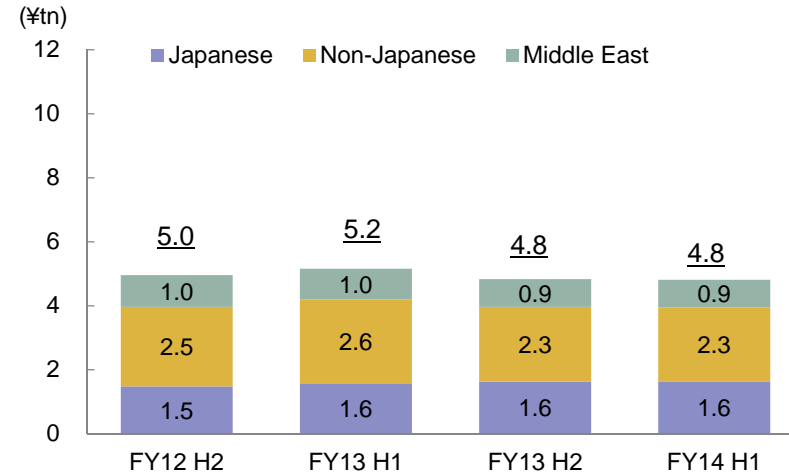
Global - Average lending balance, JPN/nonJPN breakdown

BTMU Consolidated
(excl. MUAH, KS)

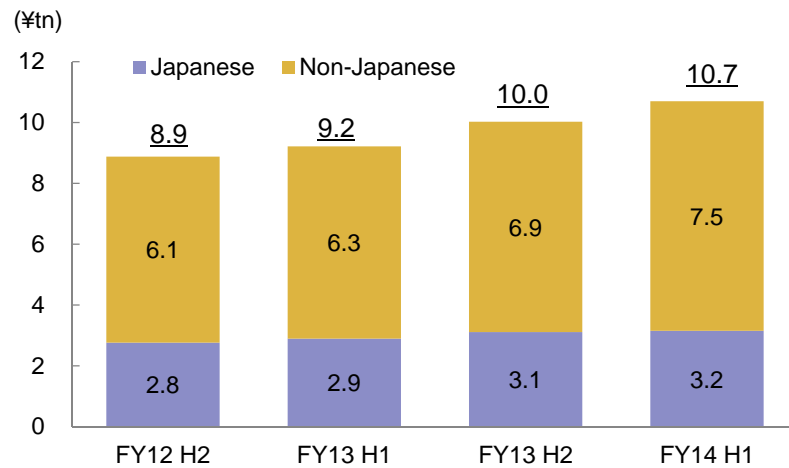
Americas average lending balance



EMEA average lending balance



Asia average lending balance

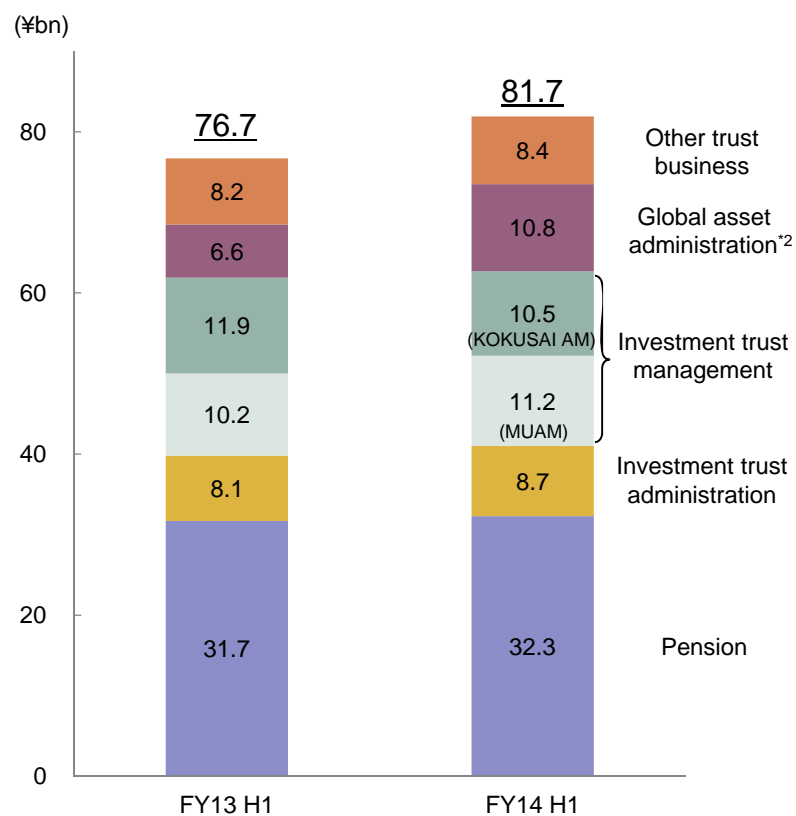


Trust assets - Gross profits, business balances

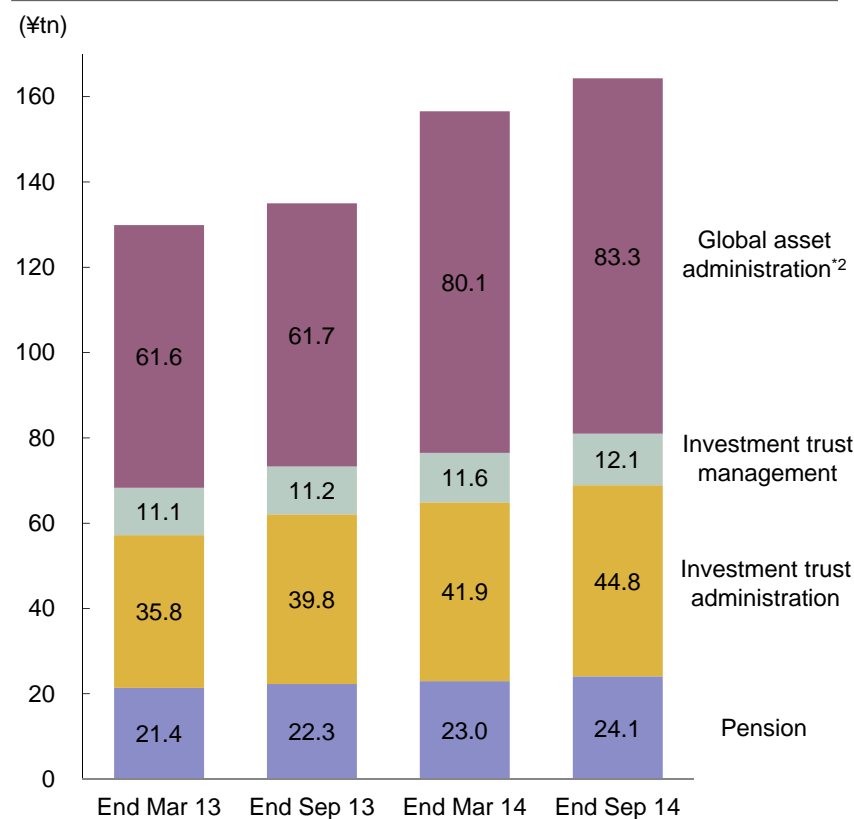
(Consolidated)

- Gross profits progressed to ¥81.7 bn and net operational profits also progressed to ¥32.7 bn, 6% and 2% increase from FY13 H1, respectively
- Trust asset balance has been steadily growing up term by term in each business segment

Consolidated gross profits*1



Balance of main trust assets*3



*1 MTBJ's profits are split into each business sections

*2 Services provided under the MUFG Investor Services brand, custody and fund administration services, etc.

*3 In addition to amounts shown above, trust asset also contains standing proxy service accounts, independently operated designated money trust and specified money trusts for securities, etc.



Assets and capital

Non performing loans based on the FRL

(Sum of non-consolidated)

Sum of bank accounts and trust accounts

(¥bn)

		End Sep 13 (A)	End Mar 14 (B)	End Sep 14 (C)	Change (C) - (A)	Change (C) - (B)
1	Bankrupt or De facto Bankrupt	127.6	94.0	88.8	(38.8)	(5.2)
2	Doubtful	881.5	848.3	665.7	(215.7)	(182.5)
3	Special Attention	512.5	475.7	455.3	(57.1)	(20.3)
4	Non performing loans based on the FRL	1,521.7	1,418.1	1,209.9	(311.7)	(208.2)
5	Close observation not disclosed under FRL	93.0	89.0	120.1	27.0	31.0
6	Other close watch	4,804.0	4,455.9	3,677.6	(1,126.3)	(778.3)
7	Normal	94,949.5	99,058.5	100,694.3	5,744.7	1,635.7
8	Total (4 + 7)	96,471.3	100,476.7	101,904.2	5,432.9	1,427.5

Reserves and secured coverage

(Sum of non-consolidated)

Reserving of FRL disclosed loans by debtor category (Sum of bank and trust accounts)

(End Sep 14)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
1	Bankrupt or De facto bankrupt	88.8	87.1	98.17%	1.6	1.82%	88.8	100.00%	1.6	1.82%
2	Doubtful	665.7	331.8	49.84%	185.3	27.84%	517.1	77.68%	333.9	50.15%
3	Special attention	455.3	224.7	49.35%	119.4	26.22%	344.1	75.58%	230.6	50.64%
4	Total	1,209.9	643.7	53.20%	306.4	25.32%	950.1	78.53%	566.1	46.79%

(End Mar 14)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
5	Bankrupt or De facto bankrupt	94.0	92.9	98.77%	1.1	1.22%	94.0	100.00%	1.1	1.22%
6	Doubtful	848.3	402.2	47.41%	252.7	29.79%	655.0	77.21%	446.0	52.58%
7	Special attention	475.7	235.1	49.42%	124.6	26.20%	359.8	75.63%	240.6	50.57%
8	Total	1,418.1	730.3	51.49%	378.6	26.69%	1,108.9	78.19%	687.8	48.50%

(End Sep 13)

(¥bn, %)

	Claim category	Disclosed balance(a)	Collateral & guarantee (b)		Reserves (c)		Covered amount (d)=(b)+(c)		Unsecured amount (e)=(a)-(b)	
				Secured ratio (b)/(a)		Reserve ratio (c)/(a)		Covered ratio (d)/(a)		Unsecured ratio (e)/(a)
9	Bankrupt or De facto bankrupt	127.6	124.8	97.80%	2.7	2.19%	127.6	100.00%	2.7	2.19%
10	Doubtful	881.5	412.9	46.84%	249.6	28.31%	662.6	75.16%	468.5	53.15%
11	Special attention	512.5	274.9	53.64%	124.7	24.33%	399.6	77.97%	237.5	46.35%
12	Total	1,521.7	812.7	53.41%	377.1	24.78%	1,189.9	78.19%	708.9	46.58%

Reserve ratios

(BTMU and MUTB)

Change of reserve ratio by debtor category

(BTMU)

Debtor category	End Sep 13	End Mar 14	End Sep 14	Change from end Sep 13	Change from end Mar 14
1 Normal	0.09%	0.08%	0.07%	(0.01)	(0.01)
2 Close watch	5.33%	5.59%	5.99%	0.66	0.39
3 (Unsecured portion)	12.49%	13.12%	14.56%	2.07	1.43
4 Other close watch	2.59%	2.58%	2.30%	(0.29)	(0.28)
5 (Unsecured portion)	6.14%	6.21%	5.85%	(0.29)	(0.35)
6 Close observation	25.57%	27.68%	28.14%	2.56	0.45
7 (Unsecured portion)	56.03%	55.31%	54.19%	(1.83)	(1.12)
8 High risk (Unsecured portion)	53.01%	56.51%	55.49%	2.48	(1.01)

(MUTB)

Debtor category	End Sep 13	End Mar 14	End Sep 14	Change from end Sep 13	Change from end Mar 14
1 Normal	0.11%	0.10%	0.08%	(0.02)	(0.01)
2 Close watch	3.40%	3.33%	2.77%	(0.63)	(0.56)
3 (Unsecured portion)	10.39%	9.22%	9.47%	(0.91)	0.25
4 Other close watch	2.29%	2.35%	1.60%	(0.68)	(0.74)
5 (Unsecured portion)	7.04%	6.47%	5.56%	(1.48)	(0.91)
6 Close observation	29.33%	27.72%	26.76%	(2.56)	(0.95)
7 (Unsecured portion)	83.23%	86.10%	75.36%	(7.87)	(10.73)
8 High risk (Unsecured portion)	62.43%	62.09%	55.89%	(6.53)	(6.20)

(Note1) Reserve ratios by self-assessed debtor category are calculated based on accounts under FRL (loans and bills discounted, foreign exchanges, customers' liabilities for acceptances and guarantees, securities lent, credit related suspense payments, accrued interest, guaranteed private placement bonds)

(Note2) A portion of loans guaranteed by guarantee companies, etc. are excluded

Exposures to securitized products 1: Overview

(Consolidated)

Overview of holdings of securitized products (end Sep 14)

- Includes BTMU (including MUAH), MUTB and MUMSS
- Products covered: Securitized products on managerial accounting basis (including held to maturity). Do not include MBS originated and guaranteed by U.S. GSEs, etc. (stated separately), Japanese RMBS such as Japanese Housing Finance Agency Securities, and products held by funds such as investment trusts
- As of end Sep 14. Balance is after impairment and before deducting net unrealized losses in approximate figures, rounded off to billion yen.
US\$1 = ¥109.45 (As of end Mar 14; ¥102.92)

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance		Net unrealized gains (losses)		Net unrealized gains (losses) per balance		Of which, securities available for sale	
		Change from end Mar 14		Change from end Mar 14		Change from end Mar 14	Balance	Net unrealized gains (losses)
1 Securitized products	3,033	103	(15)	13	(0.5%)	0.5%	1,029	(2)
2 RMBS	22	(2)	4	0	18.4%	2.6%	22	4
3 Sub-prime RMBS	0	0	0	0	-	-	0	0
4 CMBS	394	11	(9)	4	(2.2%)	1.1%	194	(3)
5 CLOs	2,550	79	(12)	8	(0.5%)	0.4%	765	(5)
6 Others (card, etc.)	67	14	2	1	2.9%	0.6%	48	2
7 CDOs	0	0	0	0	-	-	0	0
8 SIV investments	0	0	0	0	-	-	0	0

(2) Simple securitized products ratio (¥bn)

	Balance	%
1 Simple securitized products	3,033	100%
2 Re-securitized products ^{*1}	0	-
3 Total	3,033	100%

*1 Sub-prime ABS, CDOs and SIVs

(3) Distribution of balance by rating (¥bn)

	AAA	AA	A	BBB	BB or lower	Unrated	Total
1 Securitized products	2,575	402	13	14	6	23	3,033
2 RMBS	2	3	0	11	5	0	22
3 Sub-prime RMBS	0	0	0	0	0	0	0
4 CMBS	166	228	0	0	0	0	394
5 CLOs	2,386	149	13	3	0	0	2,550
6 Others (card, etc.)	21	22	0	0	0	23	67
7 CDOs	0	0	0	0	0	0	0
8 SIV investments	0	0	0	0	0	0	0

(4) Distribution of balance by region (¥bn)

	Americas	Europe	Japan	Asia	Total
1	2,944	63	25	0	3,033
2	19	2	0	0	22
3	0	0	0	0	0
4	394	0	0	0	394
5	2,489	61	0	0	2,550
6	42	0	25	0	67
7	0	0	0	0	0
8	0	0	0	0	0

Exposures to securitized products 2: RMBS, CLOs

(Consolidated)

Residential mortgage-backed securities

(1) Distribution of balance by vintage (¥bn)

	2004 or before	2005	2006	2007 or after	Total
1 RMBS	18	2	1	1	22
2 Sub-prime RMBS	0	0	0	0	0
3 Others	18	2	1	1	22

Leveraged loans

(1) LBO loan balance (¥bn)

	Balance	Americas	Europe	Japan	Change From end Mar 14
1 LBO loans ^{*1}	372	20	118	233	36
2 Booking basis	306	8	89	209	29

*1 Commitment basis, including balance after refinancing

Note: No balance of leveraged loans for origination and distribution purpose

Collateralized loan obligations

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance	Americas	Europe	Net unrealized gains (losses)	Net unrealized gains (losses)	Change from end Mar 14
1 CLOs	2,550	2,489	61	(12)	(0.5%)	0.4%
2 Arbitrage CLOs	2,501	2,443	58	(6)	(0.3%)	0.3%
3 Balance sheet CLOs	49	46	3	(6)	(12.1%)	2.6%

Note: Most of the CLOs are evaluated based on reasonably estimated price derived using our own calculation methods in order to enhance the accuracy of our valuation

(2) Distribution of balance by rating (¥bn)

	AAA	AA	A	BBB	Total
1	2,386	149	13	3	2,550
2	2,386	107	7	1	2,501
3	0	42	6	1	49

U.S. GSE related

(1) Balance, net unrealized gains (losses) (¥bn)

	Balance	Change from end Mar 14	Net unrealized gains (losses)	Change from end Mar 14	Net unrealized gains (losses) per balance	Change from end Mar 14
1 MBS ^{*2}	2,731	(167)	(20)	25	(0.7%)	0.8%
2 Agency securities ^{*3}	14	(7)	0	0	0.1%	0.1%

*2 Originate and guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae *3 Issued by those named in *2 note and Federal Home Loan Banks, etc.

Deferred tax assets

Tax effects of the items comprising net deferred tax assets

(BTMU)

(¥bn)

	End Mar 14 (A)	End Sep14 (B)	Change (B) - (A)
1 Deferred tax assets	587.6	588.0	0.4
2 Allowance for credit losses	294.1	268.7	(25.3)
3 Write-down on investment securities	129.2	122.0	(7.1)
4 Unrealized losses on other securities	27.2	21.9	(5.3)
5 Reserve for retirement benefits	94.4	115.8	21.3
6 Other	225.9	227.2	1.3
7 Valuation allowance	(183.3)	(167.7)	15.5
8 Deferred tax liabilities	657.0	912.8	255.7
9 Unrealized gains on other securities	470.7	687.4	216.6
10 Net deferred gains on hedges	24.1	62.8	38.6
11 Revaluation gains on securities upon merger	70.6	73.3	2.6
12 Gains on securities contributed to employee retirement benefits trust	58.0	58.0	0.0
13 Other	33.4	31.2	(2.2)
14 Net deferred tax assets	(69.3)	(324.7)	(255.3)

(MUTB)

	End Mar 14 (A)	End Sep 14 (B)	Change (B) - (A)
1 Deferred tax assets	42.2	49.0	6.8
2 Allowance for credit losses	14.5	12.4	(2.1)
3 Gains on securities related to employees' retirement benefits trust	14.5	15.1	0.6
4 Write-down on investment securities	13.7	12.4	(1.3)
5 Deferred losses on hedges	10.2	15.1	4.9
6 Other	34.9	37.0	2.0
7 Valuation allowance	(45.8)	(43.1)	2.6
8 Deferred tax liabilities	203.6	272.6	68.9
9 Unrealized losses on other securities	153.4	221.0	67.5
10 Reserve for retirement benefits	37.6	39.4	1.7
11 Other	12.5	12.1	(0.3)
12 Net deferred tax assets	(161.4)	(223.5)	(62.1)

Net business profits before credit costs and taxable income

(BTMU)

(¥bn)

	FY 10	FY 11	FY 12	FY 13	FY 14 H1
Net business profits before provision for credit losses	1,006.5	1,022.8	1,001.5	855.9	490.6
Total credit costs	(166.1)	(125.3)	(56.6)	17.0	66.9
Income before income taxes	674.4	739.5	877.4	984.7	511.0
Reconciliation to taxable income	(24.0)	(305.1)	(561.4)	(336.2)	(108.3)
Taxable income	650.3	434.3	316.0	648.5	402.6

(MUTB)

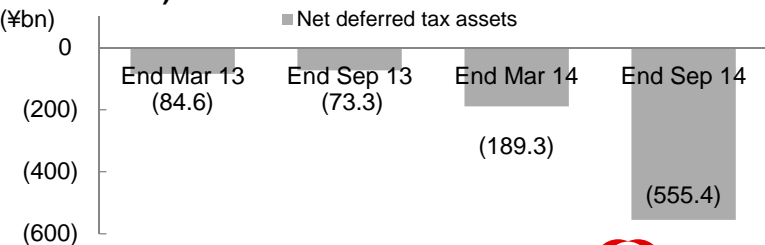
	FY 10	FY 11	FY 12	FY 13	FY 14 H1
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	150.4	148.1	162.2	162.9	88.9
Total credit costs	(8.0)	(9.2)	(8.6)	18.0	9.3
Income before income taxes	101.9	113.5	173.5	184.4	105.5
Reconciliation to taxable income	(80.1)	(30.2)	(84.9)	(94.3)	(27.5)
Taxable income	21.7	83.3	88.6	90.1	77.9

(Note) Credit costs include gains on loans written off for both commercial bank and trust bank

Balance of net deferred tax assets

(Consolidated)

(¥bn)



Retirement benefits

(Consolidated)

(¥bn)

1. Benefit Obligation		End Mar 13	End Mar 14	Change
		1	Projected benefit obligation	2,055.7
2	Amount required to be amortized	242.6	136.9	(105.7)
3	Unrecognized prior service cost	(27.9)	(20.1)	7.8
4	Unrecognized net actuarial loss	270.6	157.0	(113.5)
		End Sep 13	End Sep 14	Change
5	Amount required to be amortized	230.2	124.6	(105.5)
2. Net periodic cost		FY13 H1	FY14 H1	Change
6	Net periodic cost of retirement benefits	30.8	22.8	(8.0)
7	Service cost	27.1	27.2	0.0
8	Interest cost	18.0	18.8	0.8
9	Expected return on plan assets	(38.2)	(40.5)	(2.2)
10	Amortization of unrecognized prior service cost	(3.4)	(3.7)	(0.3)
11	Amortization of unrecognized net actuarial loss	21.4	15.6	(5.7)
12	Others	5.8	5.3	(0.5)

Capital ratios

(Consolidated)

Capital ratios under Basel 3

(¥bn)	End Sep 14	Adjustment under full implementation
1 Common Equity Tier1 capital (CET1)	11,435.8	
2 Instruments and reserves	11,730.6	
3 Directly issued qualifying common share capital plus related stock surplus and retained earnings	10,982.7	
4 Capital and stock surplus	3,580.9	
5 Retained earnings	7,531.0	
6 Earnings to be distributed	127.5	
7 Common share capital issued by subsidiaries and held by third parties	291.3	
8 Other comprehensive income and other disclosed reserves	448.6	1,794.5
9 Regulatory adjustments	294.8	
10 Intangible assets	211.6	846.6
11 Defined-benefit pension fund net assets (assets for retirement benefits)	55.4	221.8
12 Investments in the capital of banking, financial and insurance entities	-	-
13 Additional Tier1 (AT1)	1,290.3	
14 Instruments and reserves	1,667.3	
15 Directly issued qualifying Additional Tier1	-	
16 Eligible Tier1 capital instruments subject to phase-out arrangements	1,326.0	
17 AT1 instruments issued by subsidiaries and held by third parties	137.9	
18 (transitional measures) Foreign currency translation adjustment	203.3	
19 Regulatory adjustments	377.0	
20 (transitional measures) Intangible fixed assets	366.2	
21 Tier1 capital (T1 = CET1 + AT1)	12,726.1	
22 Tier2 capital (T2)	3,313.0	
23 Instruments and provisions	3,441.0	
24 Directly issued qualifying Tier2 instruments	49.3	
25 Eligible Tier2 capital instruments under phase-out arrangements	1,990.6	
26 General allowance for loan losses	237.4	
27 (transitional measures) Unrealized gains (losses)	997.3	
28 (transitional measures) Land revaluation difference	113.2	
29 Regulatory adjustments	128.0	
30 (transitional measures) Equity method goodwill	120.3	
31 Total capital (TC = T1 + T2)	16,039.1	

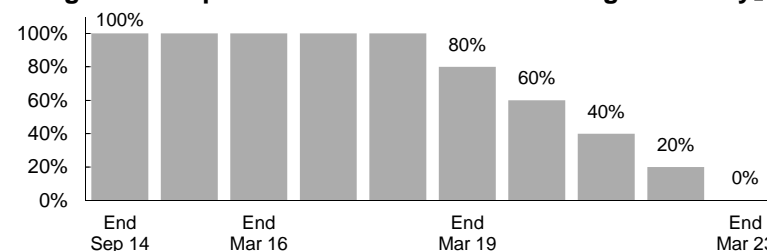
32 Credit risk	88,530.0
33 CVA risk	3,844.0
34 CCP	447.1
35 Phase-out arrangements	597.6
36 (transitional measures) Software etc,	360.0
37 (transitional measures) Assets for retirement benefits	221.8
38 Market risk	2,835.9
39 Operational risk	6,072.6
40 Floor adjustments	6,721.5
41 Risk weighted assets	104,160.1
42 Common equity Tier1 capital ratio	10.97%
43 Tier1 ratio	12.21%
44 Total capital ratio	15.39%
45 Common equity Tier1 capital ratio (Full implementation)*1	11.4%

*1 Calculated based on information currently acknowledged

Exceptional treatment for investment to MS

- The amount to be exempted from double gearing (¥1.2 tn at end Sep 14) will decrease by 20% every year from end Mar 19
- CET1 ratio (full implementation) would decrease by approx. 0.6% totally without this exceptional treatment

[Change of exempted ratio for investment to Morgan Stanley]



Reference

Loans classified by industry

(Sum of non-consolidated)

Sum of bank accounts and trust accounts

(¥bn)

		End Mar 13		End Sep 14		Change	
		Balance	% of total	Balance	% of total	Balance	%
1	Domestic offices *1	68,938.3	100.0%	67,786.5	100.0%	(1,151.7)	(1.7%)
2	Manufacturing	9,592.1	13.9%	10,215.6	15.1%	623.5	6.5%
3	Agriculture, forestry, fishery, mining, quarrying of stone and gravel	156.5	0.2%	160.2	0.2%	3.6	2.4%
4	Construction	836.7	1.2%	870.8	1.3%	34.0	4.1%
5	Utilities	1,697.5	2.5%	1,713.5	2.5%	16.0	0.9%
6	Communication and information services	1,258.6	1.8%	1,293.5	1.9%	34.9	2.8%
7	Transport and postal activities	2,238.6	3.2%	2,181.0	3.2%	(57.6)	(2.6%)
8	Wholesale and retail	6,692.4	9.7%	6,463.6	9.5%	(228.7)	(3.4%)
9	Finance and insurance	8,054.0	11.7%	7,812.0	11.5%	(242.0)	(3.0%)
10	Real estate	8,903.8	12.9%	8,725.6	12.9%	(178.2)	(2.0%)
11	Goods rental and leasing	1,546.4	2.2%	1,561.5	2.3%	15.1	1.0%
12	Services	2,687.7	3.9%	2,629.6	3.9%	(58.1)	(2.2%)
13	Municipal government	793.2	1.2%	709.9	1.1%	(83.3)	(10.5%)
14	Other industries (including loans to the Japanese government)	24,480.3	35.5%	23,449.0	34.6%	(1,031.2)	(4.2%)

*1 excluding loans booked at offshore markets

Exposures by country and region 1

(BTMU consolidated excl. KS)

		Loans					(US\$bn)			
		end Sep 14	Short term	Mid/long term	Japanese	Non-Japanese	Financial institution	end Mar 14	(a) - (b)	% Change
		(a)						(b)		
1	Thailand	9.1	2.2	6.9	4.9	3.8	0.3	8.4	0.6	7.7%
2			24.1%	75.9%	54.0%	42.4%	3.6%			
3	Indonesia	8.0	3.4	4.6	3.2	4.6	0.2	7.3	0.6	8.8%
4			42.6%	57.4%	39.8%	57.8%	2.4%			
5	Korea	4.1	1.1	3.0	1.1	2.7	0.3	4.6	(0.5)	(9.9%)
6			26.5%	73.5%	27.1%	65.9%	7.0%			
7	Malaysia	6.6	2.0	4.6	1.4	4.3	0.9	5.0	1.6	30.8%
8			29.9%	70.1%	21.0%	64.6%	14.3%			
9	Philippines	1.6	0.4	1.1	0.5	1.1	0.0	1.6	0.0	1.0%
10			28.0%	72.0%	29.4%	70.1%	0.4%			
11	Singapore	10.7	3.7	7.0	2.8	7.7	0.1	10.6	0.1	0.9%
12			34.4%	65.6%	26.5%	72.2%	1.3%			
13	Hong Kong	17.1	3.7	13.4	2.8	14.1	0.2	16.7	0.5	2.8%
14			21.8%	78.2%	16.4%	82.5%	1.1%			
15	Taiwan	3.0	1.8	1.2	0.4	2.6	0.0	2.6	0.4	13.7%
16			61.3%	38.7%	13.3%	86.4%	0.3%			
17	China	13.3	8.5	4.8	7.9	4.4	1.0	13.6	(0.2)	(1.8%)
18			64.2%	35.8%	59.1%	33.1%	7.8%			
19	India	8.1	2.7	5.4	0.8	6.6	0.7	8.1	(0.0)	(0.4%)
20			32.9%	67.1%	9.4%	82.2%	8.4%			
21	Australia	12.8	5.1	7.7	5.9	6.9	0.0	13.4	(0.6)	(4.4%)
22			39.8%	60.2%	46.0%	53.9%	0.0%			
23	Total Asia	94.4	34.7	59.7	31.6	59.0	3.8	91.9	2.5	2.7%
24	(11 countries)		36.7%	63.3%	33.5%	62.5%	4.0%			
25	Argentina	0.1	0.1	0.0	0.1	0.0	-	0.1	0.0	23.3%
26			95.3%	4.7%	99.6%	0.4%	-			
27	Brazil	5.4	0.3	5.1	0.2	4.5	0.7	4.6	0.8	18.0%
28			6.4%	93.6%	4.2%	83.0%	12.8%			
29	Mexico	2.9	0.6	2.3	1.1	1.7	0.0	2.3	0.6	26.1%
30			20.7%	79.3%	38.6%	60.8%	0.5%			
31	Total C&S America	8.4	1.1	7.4	1.5	6.3	0.7	7.0	1.4	20.7%
32	(3 countries)		12.7%	87.3%	17.3%	74.2%	8.5%			
33	Russia	5.5	0.9	4.6	0.8	3.9	0.8	6.0	(0.5)	(7.6%)
34			15.7%	84.3%	14.5%	71.3%	14.3%			
35	Ukraine	-	-	-	-	-	-	-	-	-
36			-	-	-	-	-			
37	Turkey	1.9	0.5	1.4	0.6	0.7	0.6	1.9	0.0	1.8%
38			28.4%	71.6%	30.4%	38.5%	31.1%			

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* Loans outstanding aggregated for internal management purpose by the country in which the borrower is domiciled.
(On shore loans in local currencies, loans with guarantees or collaterals are included.)



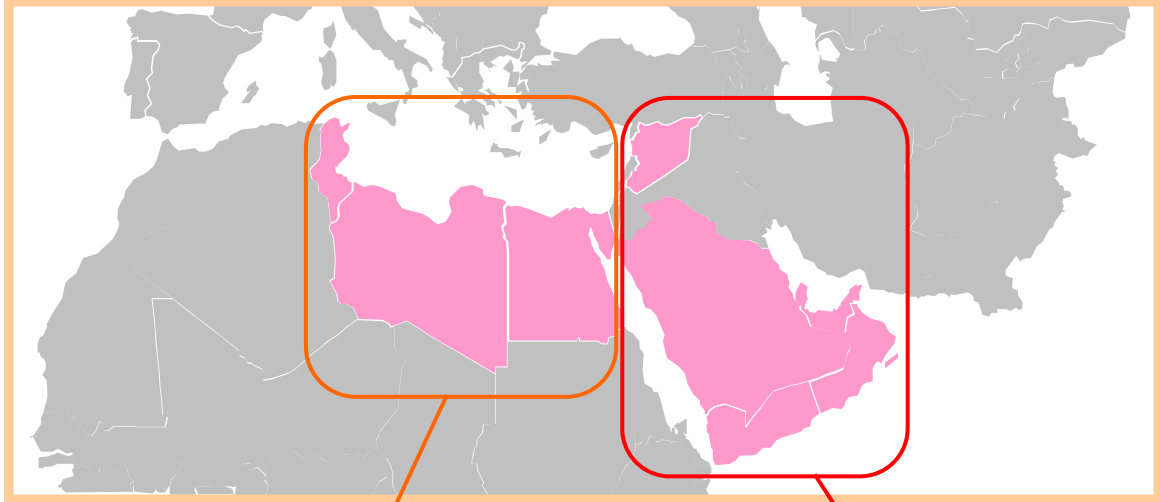
Exposures by country and region 2

(MUTB consolidated)

		Loans					(US\$bn)			
		end Sep 14	Short term	Mid/long term	Japanese	Non-Japanese	Financial institution	end Mar 14	(a) - (b)	% Change
		(a)						(b)		
1	Thailand	1.0	0.2	0.8	1.0	-	-	1.0	0.0	3.7%
2			22.2%	77.8%	100.0%	-	-			
3	Indonesia	0.5	0.2	0.3	0.5	0.0	-	0.5	0.1	15.0%
4			45.2%	54.8%	100.0%	0.0%	-			
5	Korea	-	-	-	-	-	-	-	-	-
6			-	-	-	-	-			
7	Malaysia	0.0	-	0.0	0.0	-	-	0.1	(0.0)	(72.1%)
8			-	100.0%	100.0%	-	-			
9	Philippines	0.0	-	0.0	0.0	-	-	0.0	(0.0)	(4.7%)
10			-	100.0%	100.0%	-	-			
11	Singapore	0.9	0.3	0.5	0.8	0.0	-	1.0	(0.2)	(15.9%)
12			39.8%	60.2%	98.8%	1.2%	-			
13	Hong Kong	0.7	0.5	0.2	0.7	-	-	0.5	0.2	30.8%
14			68.6%	31.4%	100.0%	-	-			
15	Taiwan	-	-	-	-	-	-	0.0	(0.0)	(100.0%)
16			-	-	-	-	-			
17	China	0.1	0.0	0.1	0.1	-	-	0.0	0.1	260.3%
18			18.4%	81.6%	100.0%	-	-			
19	India	0.0	0.0	0.0	0.0	-	-	0.0	0.0	71.5%
20			5.1%	94.9%	100.0%	-	-			
21	Australia	1.1	0.5	0.6	0.5	-	0.6	1.0	0.1	11.9%
22			45.0%	55.0%	49.2%	-	50.8%			
23	Total Asia	4.4	1.8	2.6	3.8	0.0	0.6	4.1	0.3	6.4%
24	(11 countries)		41.2%	58.8%	86.7%	0.2%	13.0%			
25	Argentina	0.0	0.0	-	-	0.0	-	0.0	(0.0)	(5.9%)
26			100.0%	-	-	100.0%	-			
27	Brazil	-	-	-	-	-	-	-	-	-
28			-	-	-	-	-			
29	Mexico	0.0	-	0.0	0.0	-	-	0.0	-	-
30			-	100.0%	100.0%	-	-			
31	Total C&S America	0.0	0.0	0.0	0.0	0.0	-	0.0	(0.0)	(0.0%)
32	(3 countries)		0.2%	99.8%	99.8%	0.2%	-			
33	Russia	-	-	-	-	-	-	-	-	-
34			-	-	-	-	-			
35	Ukraine	-	-	-	-	-	-	-	-	-
36			-	-	-	-	-			
37	Turkey	-	-	-	-	-	-	-	-	-
38			-	-	-	-	-			

Loans to North Africa and Middle East

(Sum of non-consolidated)



(Loan balance) (US\$bn)

	End Mar 14	End Sep 14
Egypt	0.2	0.2
Tunisia	-	-
Libya	-	0.0

(Loan balance) (US\$bn)

	End Mar 14	End Sep 14
Qatar	2.4	2.5
Saudi Arabia	3.2	3.3
UAE	3.6	3.4
Oman	0.6	0.5
Bahrain	0.2	0.2
Syria	-	-
Yemen	-	-

Exposures in European peripheral countries

Exposures (BTMU consolidated)

(US\$ bn)

	End Mar 14	End Sep 14
Spain	4.3	3.7
Italy	5.6	5.2
Ireland	0.1	0.1
Portugal	0.4	0.4
Greece	0.0	-
Total	10.5	9.4

Balance of sovereign bonds (MUFG)

(US\$ bn)

	End Mar 14	End Sep 14
Spain	0.1	0.2
Italy	1.3	0.2
Ireland	-	-
Portugal	0.0	-
Greece	-	-
Total	1.3	0.3

Limited exposures

Exposures (BTMU consolidated)

- No exposures to sovereign borrowers
- More than 90% of exposures were to industrial corporations and structured finance
- Exposures to Spain and Italy were mainly to infrastructure sector such as electricity, gas and telecommunications
- Limited exposures to financial institutions
- Exposures after CDS hedge were US\$8.8 bn

Balance of sovereign bonds (MUFG)

- US\$1 bn decrease from end Mar 14 following maturity redemption
- No Irish, Portuguese and Greek government bonds

Preferred securities

(as of end Sep 14)
(Consolidated)

Date of Issue	Mar 17, 2006	Mar 17, 2006	Jan 19, 2007	Jan 19, 2007
Issuer	MUFG Capital Finance 1 Limited (Cayman)	MUFG Capital Finance 2 Limited (Cayman)	MUFG Capital Finance 4 Limited (Cayman)	MUFG Capital Finance 5 Limited (Cayman)
Amount	USD 2.3 bn	Euro 0.75 bn	Euro 0.5 bn	GBP 0.55 bn
Maturity	Perpetual (Callable on and after Jul 2016)	Perpetual (Callable on and after Jul 2016)	Perpetual (Callable on and after Jan 2017)	Perpetual (Callable on and after Jan 2017)
Step-up	Yes	Yes	Yes	Yes
Dividend	Noncumulative / Fixed and Variable 6.346% until Jul 2016 variable rate thereafter	Noncumulative / Fixed and Variable 4.85% until Jul 2016 variable rate thereafter	Noncumulative / Fixed and Variable 5.271% until Jan 2017 variable rate thereafter	Noncumulative / Fixed and Variable 6.299% until Jan 2017 variable rate thereafter

Date of Issue	Dec 13, 2007	Sep 2, 2008	Mar 19, 2009	Jul 29, 2009
Issuer	MUFG Capital Finance 6 Limited (Cayman)	MUFG Capital Finance 7 Limited (Cayman)	MUFG Capital Finance 8 Limited (Cayman)	MUFG Capital Finance 9 Limited (Cayman)
Amount	JPY 150 bn	JPY 222 bn	Series A: JPY 90 bn	Series A: JPY 130 bn B: JPY 110 bn C: JPY 130 bn
Maturity	Perpetual (Callable on and after Jan 2018)	Perpetual (Callable on and after Jan 2019)	Perpetual (Series A: callable on and after Jul 2019)	Perpetual (Series A and B: callable on and after Jan 2020 Series C: callable on and after Jan 2015)
Step-up	No	Yes	No	A and C: No, B: Yes
Dividend	Noncumulative / Fixed and Variable 3.52% until Jan 2018 variable rate thereafter	Noncumulative / Fixed and Variable 3.60% until Jan 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.88% until Jul 2019 variable rate thereafter	Noncumulative / Fixed and Variable Series A: 4.52% until Jan 2020 Series B: 4.02% until Jan 2020 Series C: 4.02% until Jan 2015 variable rate thereafter

Major subsidiaries and affiliates 1

(as of end Sep 14)

Major consolidated subsidiaries

Company name	Capital (¥mm)	Percentage of voting right held (%)	Percentage of voting right indirectly held through subsidiaries(%)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,711,958	100.0	-
Mitsubishi UFJ Trust and Banking Corporation	324,279	100.0	-
The Master Trust Bank of Japan, Ltd.	10,000	46.5	46.5
Mitsubishi UFJ Securities Holdings Co., Ltd	75,518	100.0	-
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	40,500	60.0	60.0
Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.	8,000	100.0	100.0
kabu.com Securities Co., Ltd.	7,196	56.1	56.1
Mitsubishi UFJ NICOS Co., Ltd.	109,312	84.9	-
Tokyo Credit Service, Ltd.	500	49.5	49.5
Ryoshin DC Card Company, Ltd.	50	100.0	100.0
ACOM CO., LTD.	63,832	40.1	2.6
Defined Contribution Plan Consulting of Japan Co., Ltd.	4,000	77.4	77.4
Mitsubishi UFJ Capital Co., Ltd.	2,950	41.2	41.2
KOKUSAI Asset Management Co., Ltd.	2,680	67.0	67.0
MU Investments Co., Ltd.	2,526	100.0	100.0
Mitsubishi UFJ Asset Management Co., Ltd	2,000	100.0	74.9
Japan Electronic Monetary Claim Organization	2,200	100.0	100.0
Mitsubishi UFJ Factors Limited	2,080	100.0	100.0
Mitsubishi UFJ Research and Consulting Co., Ltd.	2,060	64.8	64.8
MU Frontier Servicer Co., Ltd.	1,500	96.4	96.4
Mitsubishi UFJ Personal Financial Advisors Co., Ltd.	1,300	73.6	73.6
Mitsubishi UFJ Real Estate Services Co., Ltd	300	100.0	100.0
MU Business Engineering, Ltd.	200	100.0	100.0
Japan Shareholder Services Ltd.	100	50.0	50.0
Mitsubishi UFJ Financial Partners Co., Ltd.	20	100.0	100.0

Company name	Capital	Percentage of voting right held (%)	Percentage of voting right indirectly held through subsidiaries(%)
MUFG Americas Holdings Corporation	136 USD mm	100.0	100.0
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.	65 CHF mm	100.0	100.0
Bank of Ayudhya Public Company Limited	60,741 THB mm	72.0	72.0
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	10 USD mm	100.0	100.0
Mitsubishi UFJ Global Custody S.A.	37 USD mm	100.0	100.0
Mitsubishi UFJ Securities (USA),Inc.	69 USD mm	100.0	100.0
MUFG Americas Capital Company	1 USD mm	100.0	100.0
Mitsubishi UFJ Securities International plc	760 GBD mm	100.0	100.0
Mitsubishi UFJ Trust International Limited	40 GBP mm	100.0	100.0
Mitsubishi UFJ Securities (Singapore), Limited	35 SGD mm	100.0	100.0
Mitsubishi UFJ Securities (HK) Holdings, Limited	82 USD mm	100.0	100.0
BTMU LF Capital LLC	200 USD thd	100.0	100.0
BTMU Capital Corporation	29 USD thd	100.0	100.0
BTMU Capital Leasing & Finance, Inc.	1 USD thd	100.0	100.0
BTMU Leasing & Finance, Inc.	0 USD thd	100.0	100.0
BTMU Lease (Deutschland) GmbH	515 EUR thd	95.0	95.0
PT U Finance Indonesia	163,000 IDR mm	85.0	85.0
PT.BTMU-BRI Finance	55,000 IDR mm	55.0	55.0
Mitsubishi UFJ Fund Services Holdings Limited	43 USD mm	100.0	100.0
Mitsubishi UFJ Asset Management (UK) Ltd.	2 GBP mm	100.0	100.0
Mitsubishi UFJ Baillie Gifford Asset Management Limited	500 GBP thd	51.0	51.0
BTMU Participation (Thailand) Co., Ltd.	60 THB mm	12.2	12.2

* The figures of capital, percentage of voting right held, and percentage of voting right indirectly held through subsidiaries are as of end of Mar 14



Major subsidiaries and affiliates 2

(as of end Sep 14)

Major equity-method affiliates

Company name	Capital (¥mm)	Percentage of voting right held (%)	Percentage of voting right indirectly held through subsidiaries(%)
Jibun Bank Corporation	35,000	50.0	50.0
The Chukyo Bank, Ltd.	31,844	39.7	39.7
THE TAISHO BANK, LTD.	2,689	25.9	25.9
Morgan Stanley MUFG Securities Co., Ltd.	62,149	49.0	49.0
JACCS CO., LTD.	16,138	22.5	22.5
JALCARD, INC.	360	49.3	49.3
Mitsubishi UFJ Lease & Finance Company Limited	33,196	23.3	9.8
BOT Lease Co., Ltd.	5,050	22.5	22.5
Mitsubishi Research Institute DCS Co., Ltd.	6,059	20.0	-
Marunouchi Capital Co., Ltd.	500	50.0	50.0
The Mitsubishi Asset Brains Company, Ltd.	480	50.0	50.0
Nippon Mutual Housing Loan Co., Ltd.	80	16.4	16.4

Company name	Capital	Percentage of voting right held (%)	Percentage of voting right indirectly held through subsidiaries(%)
Morgan Stanley	3,240 USD mm	21.9	-
Dah Sing Financial Holdings Limited	593 HKD mm	15.1	15.1
Vietnam Joint Stock Commercial Bank for Industry and Trade	37,234,045 VND mm	19.7	19.7
Aberdeen Asset Management PLC	119 GBP mm	18.7	18.7
AMP Capital Holdings Limited	50 AUD mm	15.0	15.0
Bangkok BTMU Limited	200 THB mm	20.0	20.0
BTMU Holding (Thailand) Co., Ltd.	5 THB mm	14.5	14.5
SWS MU FUND MANAGEMENT CO.,LTD.	150 RMB mm	33.0	33.0

* The figures of capital, percentage of voting right held, and percentage of voting right indirectly held through subsidiaries are as of end of Mar 14

Investment to Morgan Stanley

(as of end Sep 14)

Common, preferred stock

1. Common stock

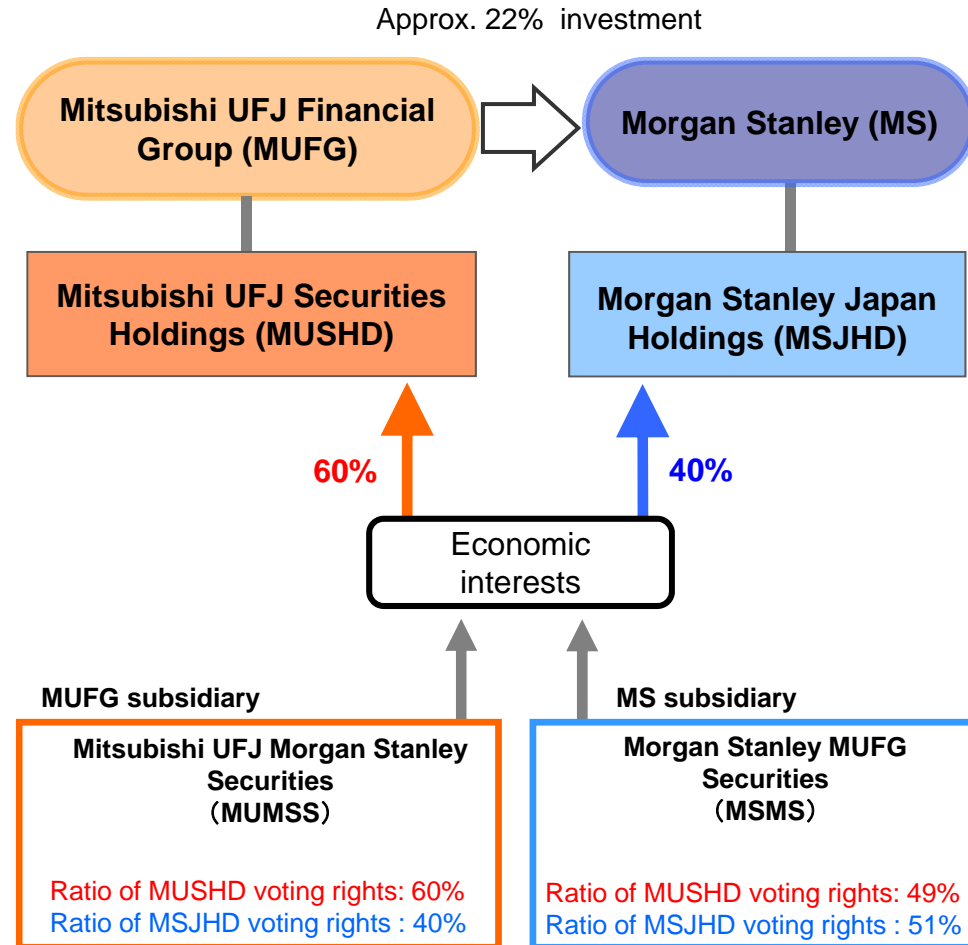
	Brief summary
Number of Shares	432,017,152 shares
Total acquisition amount	US\$9,049 mm
Dividends	US\$0.10 per quarter

2. Perpetual non-convertible preferred stock

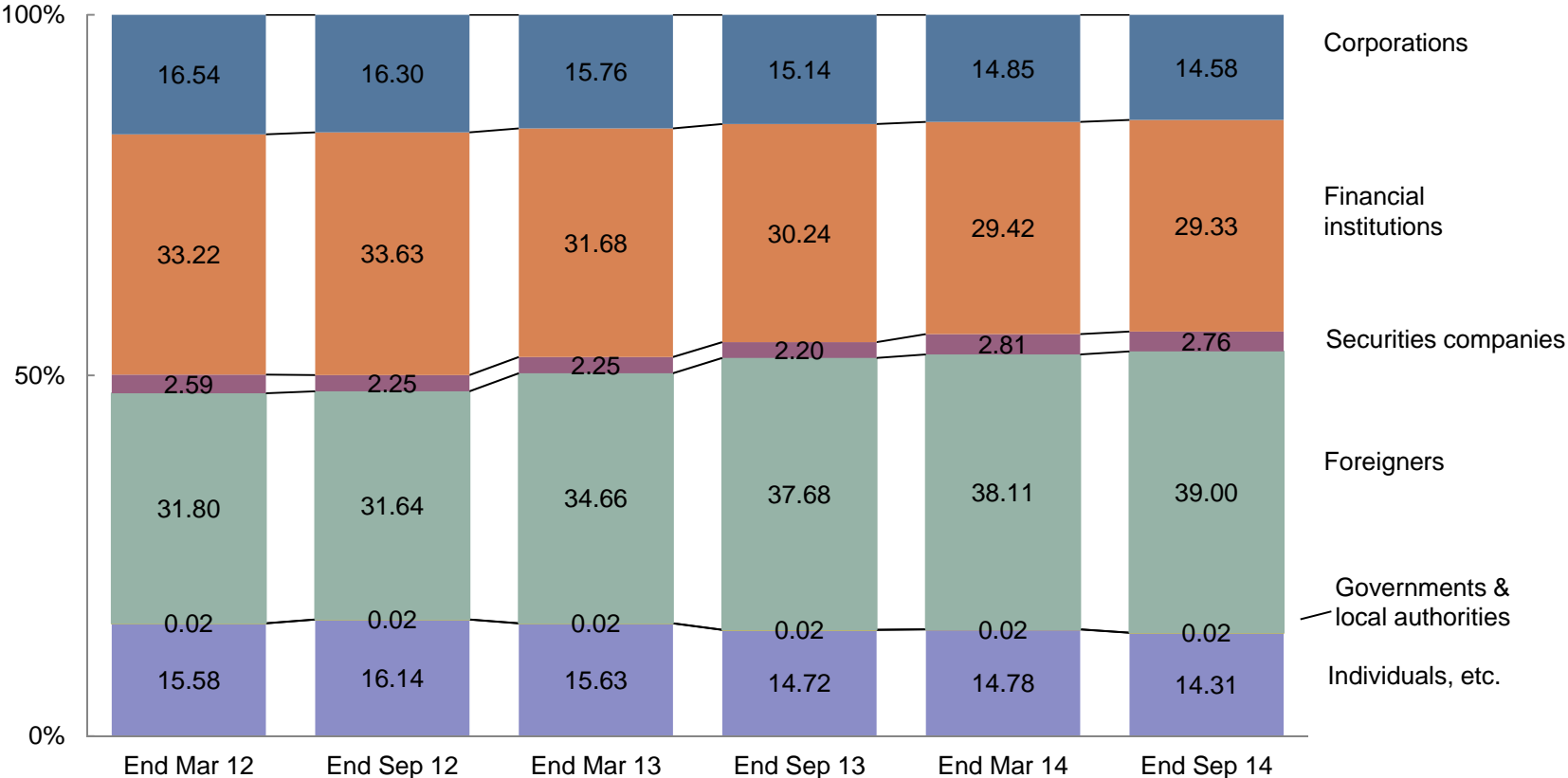
	Brief summary
Name	Series C Non-Cumulative Non-Voting Perpetual Preferred Stock ("Series C preferred stock")
Number of Shares*1	519,882 shares
Total acquisition amount*1	US\$519.882 mm
Dividends	10% per annum. Non-cumulative Dividend payment date; each Jan 15, Apr 15, Jul 15 and Oct 15
Issue date	October 13, 2008
Maturity	Perpetual
Redemption terms	After three years, Issuer has the right to redeem the stock at 110% of its face value
Priority of dividends	Senior to the Common Stock and at least equally with each other Preferred Stock with respect to the payment of dividends and the distribution of assets
Voting right	No

*1 Original Number of Shares: 1,160,791 shares
Original Total amount: US\$1,160.791 mm

Securities alliance structure in Japan



Shareholder structure



(Note) Unit shares (100 shares) only
 Excluding 108,900 shares of treasury stock as of End Mar 12
 Excluding 121,500 shares of treasury stock as of End Sep 12
 Excluding 142,700 shares of treasury stock as of End Mar 13
 Excluding 173,600 shares of treasury stock as of End Sep 13
 Excluding 212,200 shares of treasury stock as of End Mar 14
 Excluding 238,100 shares of treasury stock as of End Sep 14



Number of outlets

(as of end Sep 14)

<Domestic retail>	BTMU	MUTB	MUMSS	Total
Number *1	766	64	62	892
General branches	664	64	62	790
Head office and branches	623	59	62	744
Sub-branches	41	5	0	46
Virtual branches and others	102	0	0	102

<MUFG Plaza, PBO>

MUFG Plaza	28
Private Banking Offices (PBO)	28

<ATMs>

Total	85,842
ATMs in branches	4,782
ATMs out of branches	3,708
ATMs in convenience stores *2	77,352

*1 FSA reporting basis
(Head office, Branches, Sub-branches, Banking agents and Commercial banking offices)

*2 Simple sum of BTMU and MUTB (33,425 ATMs overlapping)

<Domestic corporate>	BTMU	MUTB	MUMSS	Total
Number *3	268	9	38	315
Corporate business divisions	6	4	4	14
Branches	0	5	34	39
Commercial banking offices	238	0	0	238
Commercial banking office sub-branches	14	0	0	14
Commercial banking divisions	6	0	0	6
Commercial banking office sub-offices	4	0	0	4

<Overseas network>

	BTMU	MUTB	MUMSS	Total
Number	111	11	9	131
Branches	33	5	0	38
Subsidiaries *4	35	5	8	48
Sub-branches	34	0	0	34
Representative offices	9	1	1	11
MUFG Union Bank	-	-	-	407
KS	-	-	-	616

*3 Excluding Government & Public Institutions Business Offices

*4 Subsidiaries of BTMU excluding MUFG Union Bank and KS
MUS HK Holding is counted as one subsidiary