



Mitsubishi UFJ Financial Group Basel II Disclosure

Interim Fiscal 2011

Basel II Data (MUFG, Consolidated)

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In accordance with the provisions of Article 52-25 of the Banking Law of Japan, Mitsubishi UFJ Financial Group (MUFG) adopts the "First Standard" to calculate its capital adequacy ratio based on formulas contained in the standards for the consolidated capital adequacy ratio of bank holding companies (Notification of the Financial Services Agency No. 20, 2006; referred to hereinafter as the "FSA Consolidated Capital Adequacy Notification") to assess capital adequacy in light of the assets we own on a consolidated basis.

With regard to the internal controls structure governing calculation of the consolidated capital adequacy ratio, MUFG received a report from Deloitte Touche Tohmatsu LLC (DTT) which conducted certain procedures as an independent auditing firm. The procedures that were agreed upon between MUFG and DTT were conducted in accordance with the Japanese Institute of Certified Public Accountants (JICPA) Industry Audit Committee Practical Guideline No. 30. The procedures were not conducted based on "generally accepted auditing principles," and we did not receive any audit opinion with regard to our internal controls structure or the related consolidated capital adequacy ratio.

Scope of Consolidation

Companies that are deficient in regulatory capital and total regulatory capital deficiencies

Names of any companies qualifying for capital deductions under the provisions of Paragraph 1.2 (a)–(c) of Article 8, or Paragraph 1.2 (a)–(c) of Article 20, of the FSA Consolidated Capital Adequacy Notification that are deficient in regulatory capital, and corresponding total regulatory capital deficiencies

Not applicable as of September 30, 2010 and 2011

Composition of Equity Capital
Capital structure

		<i>Billions of yen</i>	
		September 30, 2010	September 30, 2011
Tier 1 (core) capital	(A)	10,194.1	10,471.0
Capital stock		2,137.4	2,138.4
Stock subscription advances		—	—
Capital surplus		2,174.2	2,175.2
Retained earnings		4,666.1	5,406.9
Treasury stock		(6.4)	(6.5)
Treasury stock subscription advances		—	—
Planned distribution		(93.8)	(93.8)
Net unrealized losses on securities available for sale		—	—
Foreign currency translation adjustments		(308.3)	(337.3)
Subscription rights to shares		6.1	6.8
Minority interests in consolidated subsidiaries and affiliates (Note 1)		2,210.1	1,721.1
Amount equivalent to goodwill		(476.0)	(430.2)
Intangible assets acquired via business combinations		(48.7)	(45.0)
Amount equivalent to capital increase due to securitization transactions		(17.7)	(14.0)
Amount equivalent to 50% of expected losses in excess of qualifying allowances		(48.8)	(50.6)
Deductions for deferred tax assets (Note 2)		—	—
Qualified Tier 2 (supplementary) and Tier 3 (quasi-supplementary) capital (Note 3)	(B)	3,990.7	3,776.5
Deductions from total qualifying capital (Note 4)	(C)	763.2	1,862.8
Total capital	(A) + (B) – (C)	13,421.6	12,384.7

Notes: 1. The amount of stocks and other securities with some probability of being redeemed pursuant to special provisions for stepped-up interests, etc., as stipulated in Paragraph 2 of Article 5 of the FSA Consolidated Capital Adequacy Notification was 1,031.0 billion yen as of September 30, 2010, all of which was contained within "minority interests in consolidated subsidiaries and affiliates." The amount of these instruments accounted for 10% of Tier 1 capital.

The amount of stocks and other securities with some probability of being redeemed pursuant to special provisions for stepped-up interests, etc., as stipulated in Paragraph 2 of Article 5 of the FSA Consolidated Capital Adequacy Notification was 724.3 billion yen as of September 30, 2011, all of which was contained within "minority interests in consolidated subsidiaries and affiliates." The amount of these instruments accounted for 6% of Tier 1 capital.

2. As of September 30, 2010, the amount equivalent to net deferred tax assets totaled 451.3 billion yen and the regulatory ceiling on the net amount of deferred tax assets allowable for capital inclusion equaled 2,038.8 billion yen. As of September 30, 2011, the amount equivalent to net deferred tax assets totaled 588.5 billion yen and the regulatory ceiling on the net amount of deferred tax assets allowable for capital inclusion equaled 2,094.2 billion yen.

3. As stipulated in Articles 6 and 7 of the FSA Consolidated Capital Adequacy Notification.

4. As stipulated in Article 8 of the FSA Consolidated Capital Adequacy Notification.

Capital Adequacy
Capital requirements for credit risk
Billions of yen

	September 30, 2010	September 30, 2011
Capital requirements for credit risk (excluding equity exposures under the IRB Approach, and exposures relating to funds (Note 3))	7,593.9	6,883.5
IRB Approach (excluding securitization exposures)	6,383.7	5,756.1
Corporate exposures (excluding specialized lending exposures subject to supervisory slotting criteria)	4,364.9	3,933.8
Corporate exposures (specialized lending exposures subject to supervisory slotting criteria)	72.0	65.3
Sovereign exposures	85.3	87.5
Bank exposures	241.2	181.6
Residential mortgage exposures	653.9	622.9
Qualifying revolving retail exposures	294.3	233.0
Other retail exposures	390.0	345.6
Exposures related to unsettled transactions	0.0	0.1
Exposures for other assets	281.7	285.9
Standardized Approach (excluding securitization exposures)	918.6	878.5
Securitization exposures (Note 4)	291.5	248.8
Portfolios under the IRB Approach	253.4	207.4
Portfolios under the Standardized Approach	38.0	41.3
Capital requirements for credit risk of equity exposures under the IRB Approach	582.6	447.4
Exposures subject to transitional arrangements (grandfathering provisions) (Note 5)	300.1	268.9
Market-Based Approach (Simple Risk Weight Method) (Note 6)	92.3	81.8
Market-Based Approach (Internal Models Method) (Note 6)	—	—
PD/LGD Approach (Note 6)	190.1	96.7
Capital requirements for exposures relating to funds	238.9	232.2
Total	8,415.4	7,563.3

- Notes: 1. Credit risk-weighted assets were calculated using the AIRB Approach. However, as an exemption to this approach, the Standardized Approach is used for calculations with credit risk-weighted assets at some subsidiaries in cases where the figures for such subsidiaries are expected to be minor compared with the total. In addition, the adoption of the IRB Approach is due to be phased in from the end of March 2013 at UnionBanCal Corporation.
2. Capital requirement for portfolios under the IRB Approach is calculated as "credit risk-weighted asset amount x 8% + expected losses." In this calculation, the amount of capital requirement is including any exposures qualifying as capital deduction, and the credit risk-weighted asset amount is multiplied by the scaling factor of 1.06. Capital requirements for portfolios under the Standardized Approach are calculated as "credit risk-weighted asset amount x 8%."
3. Exposures to calculate the amount of credit risk-weighted assets as stipulated in Article 145 of the FSA Consolidated Capital Adequacy Notification.
4. Including amounts equivalent to increase in equity capital resulting from a securitization exposure, as a deduction from Tier 1 capital elements.
5. Exposures to calculate the amount of credit risk-weighted assets as stipulated in Article 13 of the Supplementary Provisions to the FSA Consolidated Capital Adequacy Notification.
6. Exposures to calculate the amount of credit risk-weighted assets as stipulated in Article 144 of the FSA Consolidated Capital Adequacy Notification.

**Capital requirements for market risk**

Billions of yen

	September 30, 2010	September 30, 2011
Standardized Method	101.4	77.2
Interest rate risk	41.3	36.9
Equity position risk	57.2	35.3
Foreign exchange risk	2.7	2.7
Commodity risk	0.1	2.2
Options transactions	—	—
Internal Models Approach	56.3	70.9
Total	157.8	148.1

Note: As for market risk, the Internal Models Approach is mainly adopted to calculate general market risk (in some cases the Standardized Method is adopted) and the Standardized Method is adopted to calculate specific risk.

Capital requirements for operational risk

Billions of yen

	September 30, 2010	September 30, 2011
The Standardized Approach	538.8	516.7
Total	538.8	516.7

Note: Operational risk is calculated using the Standardized Approach (the Basic Indicator Approach and the Advanced Measurement Approaches are not adopted).

Consolidated total capital adequacy ratio, Tier 1 capital adequacy ratio and total capital requirement (consolidated basis)

Billions of yen

	September 30, 2010	September 30, 2011
Consolidated total capital adequacy ratio	15.24%	15.42%
Consolidated Tier 1 capital adequacy ratio	11.57%	13.04%
Consolidated total capital requirements	7,044.3	6,422.1
8% of credit risk-weighted assets	6,347.6	5,757.1
Capital requirements for market risk	157.8	148.1
Capital requirements for operational risk	538.8	516.7
8% of the amount by which the capital floor value, which is obtained by multiplying the risk-weighted asset amount as calculated according to the Former Notification (Note) by a predetermined adjustment factor, exceeds the risk-weighted asset amount as calculated according to the FSA Consolidated Capital Adequacy Notification	—	—

Note: Hereafter, this refers to Ministry of Finance (MOF) Notification No. 62, 1998, which was based on the provisions of Article 52–25 of the Banking Law of Japan.

Credit Risk
Credit risk exposures and default exposures
(By approach)

<i>Billions of yen</i>				
September 30, 2010				
Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total
The IRB approach	109,134.6	59,266.6	4,711.2	191,158.5
The Standardized approach	16,430.1	2,866.8	2,314.1	25,653.4
Total	125,564.8	62,133.5	7,025.3	216,811.9

<i>Billions of yen</i>				
September 30, 2011				
Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total
The IRB approach	120,677.2	65,458.6	4,380.2	209,815.7
The Standardized approach	18,488.4	2,282.2	2,677.4	28,022.3
Total	139,165.6	67,740.9	7,057.6	237,838.1

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures or exposures relating to funds.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Regarding on balance sheet exposures to loans and debt securities, etc., and off balance sheet exposures to commitments, etc., no significant disparity was observed between the interim term-end position and the average risk positions during this period.

(By geographic area)

<i>Billions of yen</i>					
September 30, 2010					
	Credit risk exposures (Note 1)				Exposures more than three months in arrears or in default (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total	
Domestic	98,215.4	57,026.7	6,403.2	178,680.1	2,697.9
Foreign	27,349.4	5,106.7	622.1	38,131.8	227.6
Total	125,564.8	62,133.5	7,025.3	216,811.9	2,925.5

<i>Billions of yen</i>					
September 30, 2011					
	Credit risk exposures (Note 1)				Exposures more than three months in arrears or in default (Note 3)
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total	
Domestic	110,541.4	62,647.6	6,385.8	196,392.3	2,530.1
Foreign	28,624.1	5,093.2	671.7	41,445.8	162.3
Total	139,165.6	67,740.9	7,057.6	237,838.1	2,692.4

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures or exposures relating to funds.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Figures correspond to exposures as of the period-end where the amount of the credit risk-weighted asset is computed assuming default in cases subject to the IRB Approaches, and exposures where the amount of the credit risk-weighted asset is computed assuming past-due loan exposure in cases subject to the Standardized Approach. Figures do not include any securitization exposures or exposures relating to funds.

4. Geographic area refers to the locations of MUFG or our subsidiaries or the head and branch offices of our subsidiaries.



(By type of industry)

Billions of yen

	September 30, 2010				Exposures more than three months in arrears or in default (Note 3)
	Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total	
Manufacturing	15,978.9	1,427.9	755.0	20,920.8	340.2
Wholesale and retail	9,554.7	786.5	913.2	12,113.6	428.2
Construction	1,780.7	181.0	33.7	2,091.6	104.1
Finance and insurance	22,847.5	1,332.2	3,933.4	32,215.8	76.7
Real estate	11,178.0	473.9	102.3	11,852.6	273.8
Services	6,322.1	476.7	272.0	7,195.6	255.1
Transport	4,336.1	264.0	294.9	5,230.7	124.0
Individuals	24,239.1	—	0.2	24,993.3	887.3
Governments and local authorities	14,557.0	54,765.7	55.1	71,177.6	0.1
Others	14,770.4	2,425.1	665.1	29,019.9	435.5
Total	125,564.8	62,133.5	7,025.3	216,811.9	2,925.5

Billions of yen

	September 30, 2011				Exposures more than three months in arrears or in default (Note 3)
	Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total	
Manufacturing	16,532.1	1,436.7	693.0	21,103.1	332.4
Wholesale and retail	9,810.2	667.8	755.6	12,198.0	410.7
Construction	1,529.3	152.0	24.0	1,807.3	101.2
Finance and insurance	26,700.9	1,657.9	4,145.8	36,542.8	37.0
Real estate	10,755.9	372.6	89.1	11,304.1	216.8
Services	6,201.0	390.4	253.3	6,926.9	237.0
Transport	4,199.7	245.1	303.8	5,060.3	63.1
Individuals	22,653.1	—	0.1	23,434.5	916.5
Governments and local authorities	21,266.7	60,904.6	57.0	84,640.2	10.4
Others	19,516.2	1,913.4	735.4	34,820.4	366.9
Total	139,165.6	67,740.9	7,057.6	237,838.1	2,692.4

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures or exposures relating to funds.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. Figures correspond to exposures as of the period-end where the amount of the credit risk-weighted asset is computed assuming default in cases subject to the IRB Approaches, and exposures where the amount of the credit risk-weighted asset is computed assuming past-due loan exposure in cases subject to the Standardized Approach. Figures do not include any securitization exposures or exposures relating to funds.

4. Exposures held by certain subsidiaries whose credit risk weighted assets are considered minor relative to the overall total are included in the "Others" category.

**(By residual contractual maturity)**

Billions of yen

September 30, 2010				
Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total
Due in 1 year or less	36,872.0	12,426.3	869.1	56,023.2
Due over 1 year to 3 years	17,990.0	14,702.6	1,758.6	34,506.2
Due over 3 years to 5 years	10,416.2	21,415.6	1,203.0	33,038.4
Due over 5 years to 7 years	4,351.3	1,938.1	394.6	6,684.5
Due over 7 years	14,157.6	8,930.6	470.7	23,559.1
Others (Note 3)	41,777.5	2,720.2	2,329.1	63,000.1
Total	125,564.8	62,133.5	7,025.3	216,811.9

Billions of yen

September 30, 2011				
Credit risk exposures (Note 1)				
	Loans, etc. (Note 2)	Debt securities	OTC derivatives	Total
Due in 1 year or less	41,556.2	19,458.8	1,020.5	69,031.7
Due over 1 year to 3 years	16,083.8	14,826.4	1,621.2	33,354.5
Due over 3 years to 5 years	11,887.8	18,203.1	994.8	31,100.8
Due over 5 years to 7 years	5,150.6	2,120.5	420.1	7,691.5
Due over 7 years	14,649.8	10,997.9	318.3	25,966.2
Others (Note 3)	49,837.2	2,133.9	2,682.3	70,693.1
Total	139,165.6	67,740.9	7,057.6	237,838.1

Notes: 1. Figures are without taking into account the effects of credit risk mitigation techniques. Furthermore, figures do not include any securitization exposures or exposures relating to funds.

2. Loans, etc., include loans, commitments and other non-derivative off balance sheet exposures.

3. The "Others" category includes exposures of indeterminate maturity, etc. Exposures held by certain subsidiaries whose credit risk weighted assets are considered minor relative to the overall total are included in the "Others" category.



General allowance for credit losses, specific allowance for credit losses and allowance for loans to specific foreign borrowers

(Balances by geographic area)

Millions of yen

	September 30, 2010	Against March 31, 2010	September 30, 2011	Against March 31, 2011
General allowance for credit losses	763,299	(66,723)	728,731	(76,511)
Specific allowance for credit losses	464,747	(42,339)	329,662	(8,366)
Domestic	368,567	(47,574)	299,343	(10,074)
Foreign	96,179	5,234	30,318	1,707
Allowance for loans to specific foreign borrowers	755	(56)	697	(27)
Total	1,228,802	(109,119)	1,059,090	(84,906)

(Balances by type of industry)

Millions of yen

	September 30, 2010	Against March 31, 2010	September 30, 2011	Against March 31, 2011
General allowance for credit losses	763,299	(66,723)	728,731	(76,511)
Specific allowance for credit losses	464,747	(42,339)	329,662	(8,366)
Manufacturing	44,246	1,909	43,157	(5,559)
Wholesale and retail	50,699	10,267	64,167	6,058
Construction	10,828	5,173	9,332	(2,312)
Finance and insurance	20,553	7,550	11,557	(2,720)
Real estate	22,891	(3,176)	25,404	(265)
Services	30,949	(5,324)	22,035	(1,268)
Transport	16,861	(48,241)	8,283	3,686
Individuals	61,906	(11,267)	43,487	(5,082)
Governments and local authorities	5	(0)	5	(0)
Others	205,805	769	102,230	(901)
Allowance for loans to specific foreign borrowers	755	(56)	697	(27)
Total	1,228,802	(109,119)	1,059,090	(84,906)

Notes: 1. Although the specific allowance for credit losses does not include the allowance relating to any securitization exposures and exposures relating to funds, the allowance relating to these exposures is not excluded from both the general allowance for credit losses and the allowance for loans to specific foreign borrowers, owing to the fact that MUFG does not manage provisioning with respect to each asset class based on Basel II.

2. Industry classifications apply primarily to allowances related to exposures held by the Bank of Tokyo-Mitsubishi UFJ and Mitsubishi UFJ Trust and Banking (both on a non-consolidated basis). The bulk of provisions relating to exposures held by other subsidiaries are included in the "Others" category.



Loan charge-offs

(By type of industry)

	<i>Millions of yen</i>	
	FY2010 H1	FY2011 H1
Manufacturing	11,816	4,437
Wholesale and retail	18,057	14,699
Construction	3,605	3,334
Finance and insurance	66	(19)
Real estate	6,110	1,434
Services	8,451	3,721
Transport	3,698	322
Individuals	30,823	15,120
Governments and local authorities	—	—
Others	23,461	18,278
Total	106,090	61,328

Note: Figures do not include loan charge-offs related to securitization exposures or exposures relating to funds.

Balances by risk weight category of exposures under the Standardized Approach

	<i>Billions of yen</i>			
	September 30, 2010	September 30, 2011		
		Including: Balances for which risk weights are determined by external rating		Including: Balances for which risk weights are determined by external rating
Risk weight: 0%	1,579.6	833.7	2,131.7	905.6
Risk weight: 10%	180.6	—	161.8	—
Risk weight: 20%	5,215.8	3,460.3	4,782.8	4,647.0
Risk weight: 35%	1,425.5	—	1,489.0	—
Risk weight: 50%	318.4	317.1	171.6	171.3
Risk weight: 75%	1,367.5	—	1,131.2	—
Risk weight: 100%	8,500.1	19.3	8,348.3	105.6
Risk weight: 150%	94.0	0.0	64.8	0.0
Capital deductions	6.1	—	7.2	—
Others (Note 3)	7.8	—	7.3	—
Total	18,695.9	4,630.6	18,296.2	5,829.6

Notes: 1. Figures are taking into account the effects of credit risk mitigation techniques.

2. Figures do not contain any securitization exposures.

3. "Others" includes investment funds leveraged by debt loans, etc., for which the weighted average risk weight was 244% as of September 30, 2010 and 238% as of September 30, 2011.

**Exposures subject to the IRB Approach: specialized lending exposures subject to supervisory slotting criteria and equity exposures subject to the Market-Based Approach (simple risk weight method)***Billions of yen*

	September 30, 2010	September 30, 2011
Specialized lending exposures subject to supervisory slotting criteria	612.8	610.6
Risk weight: 50%	55.7	50.9
Risk weight: 70%	211.9	232.0
Risk weight: 90%	128.8	145.9
Risk weight: 95%	24.5	45.1
Risk weight: 115%	68.6	40.3
Risk weight: 120%	8.6	—
Risk weight: 140%	—	5.5
Risk weight: 250%	112.6	90.6
Risk weight: 0%	1.9	0.0
Equity exposures subject to the Market-Based Approach (simple risk weight method)	285.9	253.9
Risk weight: 300%	54.7	51.1
Risk weight: 400%	231.1	202.8



Exposures subject to the IRB Approach: corporate exposures

Billions of yen

September 30, 2010

Credit rating	EAD		Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD			
Borrower ratings 1~3	22,242.2	14,481.3	9,300.3	56.89%	2,469.7
Borrower ratings 4~9	37,551.0	32,209.0	4,527.4	57.14%	2,754.9
Borrower ratings 10~11	4,743.0	4,009.7	209.8	57.15%	613.3
Borrower ratings 12~15	1,987.5	1,896.8	17.1	56.64%	80.9

September 30, 2010

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 4~9	1.05%	36.12%	—	63.38%
Borrower ratings 10~11	11.61%	31.09%	—	138.93%
Borrower ratings 12~15	100.00%	53.25%	50.11%	43.28%

Billions of yen

September 30, 2011

Credit rating	EAD		Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD			
Borrower ratings 1~3	24,280.8	16,108.4	9,932.9	57.56%	2,455.1
Borrower ratings 4~9	37,258.8	31,974.7	4,937.2	57.73%	2,433.6
Borrower ratings 10~11	4,614.9	3,924.4	228.0	57.79%	558.7
Borrower ratings 12~15	1,780.6	1,692.6	10.1	57.32%	82.1

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 4~9	0.86%	34.56%	—	56.59%
Borrower ratings 10~11	13.35%	29.79%	—	139.19%
Borrower ratings 12~15	100.00%	49.09%	46.01%	38.35%

Notes: 1. Figures exclude specialized lending exposures subject to supervisory slotting criteria and any exposures relating to funds.
 2. Weighted average PD and weighted average LGD represent weighted average figures based on EAD.
 3. RW stands for risk weight. Risk weight is calculated by dividing the amount of credit risk-weighted assets by EAD, and does not include any expected losses. Note that credit risk-weighted asset amounts are multiplied by 1.06.



Exposures subject to the IRB Approach: sovereign exposures

Billions of yen

September 30, 2010

Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
		On balance sheet EAD				
Borrower ratings 1~3	70,986.7	60,876.0	10,110.6	701.4	56.63%	9,713.4
Borrower ratings 4~9	381.1	342.3	38.7	36.6	56.63%	17.9
Borrower ratings 10~11	288.1	279.4	8.6	9.9	56.68%	3.0
Borrower ratings 12~15	19.5	9.4	10.1	—	—	10.1

September 30, 2010

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 1~3	0.00%	41.22%	—	0.74%
Borrower ratings 4~9	0.58%	40.25%	—	48.30%
Borrower ratings 10~11	15.32%	10.32%	—	54.95%
Borrower ratings 12~15	100.00%	50.07%	50.01%	0.81%

Billions of yen

September 30, 2011

Credit rating	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
		On balance sheet EAD				
Borrower ratings 1~3	87,364.6	70,554.1	16,810.5	959.6	57.32%	16,260.4
Borrower ratings 4~9	332.9	306.2	26.7	16.2	57.32%	17.4
Borrower ratings 10~11	236.0	231.6	4.3	3.2	57.32%	2.5
Borrower ratings 12~15	25.6	16.8	8.8	—	—	8.8

September 30, 2011

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 1~3	0.00%	40.19%	—	0.68%
Borrower ratings 4~9	0.76%	32.89%	—	45.45%
Borrower ratings 10~11	18.29%	9.18%	—	50.90%
Borrower ratings 12~15	100.00%	48.69%	45.65%	39.70%



Exposures subject to the IRB Approach: bank exposures

Billions of yen

September 30, 2010

Credit rating	EAD		Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD			
Borrower ratings 1~3	5,470.9	3,557.9	428.5	56.63%	1,670.3
Borrower ratings 4~9	3,051.6	1,806.9	360.1	56.69%	1,040.4
Borrower ratings 10~11	116.5	23.2	2.7	57.39%	91.6
Borrower ratings 12~15	10.7	10.0	—	—	0.6

September 30, 2010

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 1~3	0.13%	40.25%	—	23.52%
Borrower ratings 4~9	0.49%	37.99%	—	42.66%
Borrower ratings 10~11	14.26%	36.14%	—	167.05%
Borrower ratings 12~15	100.00%	43.87%	40.98%	38.50%

Billions of yen

September 30, 2011

Credit rating	EAD		Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD			
Borrower ratings 1~3	6,072.7	3,599.2	174.2	57.32%	2,373.6
Borrower ratings 4~9	2,051.0	1,319.7	124.3	57.49%	659.7
Borrower ratings 10~11	127.4	22.1	1.2	58.78%	104.5
Borrower ratings 12~15	1.9	1.7	—	—	0.1

September 30, 2010

Credit rating	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Borrower ratings 1~3	0.12%	34.45%	—	19.91%
Borrower ratings 4~9	0.43%	35.98%	—	36.66%
Borrower ratings 10~11	16.79%	24.96%	—	122.95%
Borrower ratings 12~15	100.00%	80.11%	78.95%	15.35%

**Exposures subject to the IRB Approach: equity exposures under PD/LGD Approach***Billions of yen*

September 30, 2010			
Credit rating	Amount of exposures	Weighted average PD	Weighted average RW
Borrower ratings 1~3	443.5	0.13%	149.09%
Borrower ratings 4~9	1,011.5	0.57%	159.47%
Borrower ratings 10~11	0.5	12.18%	491.43%
Borrower ratings 12~15	2.4	100.00%	/

Billions of yen

September 30, 2011			
Credit rating	Amount of exposures	Weighted average PD	Weighted average RW
Borrower ratings 1~3	420.7	0.12%	141.09%
Borrower ratings 4~9	210.0	1.79%	258.14%
Borrower ratings 10~11	0.8	11.02%	472.91%
Borrower ratings 12~15	1.8	100.00%	/

Note: Figures exclude any equity exposures based on calculations where credit risk asset values are assessed using the Market-Based Approach as well as any equity exposures where a 100% risk weight is applied based on the transitional arrangements stipulated in Article 13 of the Supplementary Provisions to the FSA Consolidated Capital Adequacy Notification.

Exposures subject to the IRB Approach: retail exposures
Billions of yen

September 30, 2010

	EAD		Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
	On balance sheet EAD	Off balance sheet EAD			
Residential mortgage	14,490.2	14,041.4	—	—	448.8
Non-defaulted	14,185.6	13,743.1	—	—	442.5
Defaulted	304.5	298.3	—	—	6.2
Qualifying revolving retail	4,984.8	1,525.7	16,722.9	20.36%	53.6
Non-defaulted	4,804.6	1,345.7	16,720.5	20.37%	53.4
Defaulted	180.2	180.0	2.3	0.00%	0.2
Other retail (non-business)	3,163.9	1,067.1	6,444.5	19.50%	840.4
Non-defaulted	2,922.7	836.3	6,437.4	19.52%	830.0
Defaulted	241.1	230.7	7.0	0.08%	10.3
Other retail (business-related)	1,970.3	1,843.4	259.7	33.09%	40.9
Non-defaulted	1,960.5	1,834.0	259.7	33.09%	40.4
Defaulted	9.8	9.3	—	—	0.5

September 30, 2010

	Number of pools	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Residential mortgage	134	3.01%	47.15%	—	40.41%
Non-defaulted	98	0.92%	47.22%	—	40.52%
Defaulted	36	99.95%	43.85%	41.21%	35.44%
Qualifying revolving retail	65	4.67%	81.65%	—	24.62%
Non-defaulted	50	1.09%	81.77%	—	25.20%
Defaulted	15	100.00%	78.36%	85.45%	8.94%
Other retail (non-business)	192	9.30%	48.30%	—	51.07%
Non-defaulted	119	1.81%	47.83%	—	53.76%
Defaulted	73	99.99%	54.04%	53.40%	18.47%
Other retail (business-related)	44	4.60%	35.81%	—	45.43%
Non-defaulted	29	4.12%	35.68%	—	45.49%
Defaulted	15	100.00%	60.44%	60.30%	31.90%

Note: In cases where purchased receivables are included, the weighted average PD reflects not only the PD but also a figure for which the annual expected loss corresponding to the dilution risk is prorated.



Exposures subject to the IRB Approach: retail exposures (continued)

Billions of yen

September 30, 2011

	EAD		Off balance sheet EAD	Amount of undrawn commitments	Weighted average factor on undrawn commitments	Other off balance sheet EAD
		On balance sheet EAD				
Residential mortgage	14,110.5	13,724.7	385.7	—	—	385.7
Non-defaulted	13,753.6	13,373.1	380.4	—	—	380.4
Defaulted	356.8	351.5	5.3	—	—	5.3
Qualifying revolving retail	4,428.7	1,393.9	3,034.7	16,218.5	18.39%	52.4
Non-defaulted	4,271.0	1,236.4	3,034.6	16,215.7	18.39%	52.2
Defaulted	157.6	157.5	0.1	2.7	0.00%	0.1
Other retail (non-business)	2,789.7	1,021.2	1,768.5	6,224.3	16.99%	711.0
Non-defaulted	2,547.2	789.1	1,758.0	6,217.2	17.01%	700.5
Defaulted	242.5	232.0	10.5	7.0	0.12%	10.5
Other retail (business-related)	1,673.1	1,551.6	121.4	258.7	32.65%	36.9
Non-defaulted	1,661.5	1,540.4	121.0	258.7	32.65%	36.5
Defaulted	11.5	11.1	0.4	—	—	0.4

September 30, 2011

	Number of pools	Weighted average PD	Weighted average LGD	Weighted average EL default	Weighted average RW
Residential mortgage	12.4	3.48%	42.09%	—	38.31%
Non-defaulted	9.0	0.98%	42.14%	—	38.44%
Defaulted	3.4	99.97%	40.29%	37.82%	33.05%
Qualifying revolving retail	6.5	4.54%	74.80%	—	21.62%
Non-defaulted	5.0	1.02%	74.96%	—	22.20%
Defaulted	1.5	100.00%	70.38%	78.87%	6.08%
Other retail (non-business)	19.1	10.43%	47.41%	—	51.65%
Non-defaulted	11.6	1.90%	47.21%	—	54.98%
Defaulted	7.5	99.99%	49.53%	48.85%	16.73%
Other retail (business-related)	4.6	6.22%	33.67%	—	42.55%
Non-defaulted	3.0	5.56%	33.45%	—	42.54%
Defaulted	1.6	100.00%	65.38%	65.71%	44.96%

Note: In cases where purchased receivables are included, the weighted average PD reflects not only the PD but also a figure for which the annual expected loss corresponding to the dilution risk is prorated.



Comparison of estimated and actual losses for exposures subject to the IRB Approach

Millions of yen

	Corporate exposures	Sovereign exposures	Bank exposures	Equity exposures under PD/LGD Approach	Residential mortgage exposures	Qualifying revolving retail exposures	Other retail exposures
FY2006 actual losses	23,025	(1,571)	(6,941)	84	26,725	—	5,940
FY2006 estimated losses	1,235,407	18,106	14,417	173,180	62,968	—	108,173
Initial EAD	72,143,293	43,809,530	16,865,540	375,755	14,985,264	—	5,648,325
Estimated weighted average PD	3.91%	0.09%	0.19%	51.21%	1.17%	—	5.21%
Estimated weighted average LGD	43.74%	44.79%	45.16%	90.00%	36.05%	—	36.78%
FY2007 actual losses	70,776	(499)	(52)	2,063	12,645	—	6,058
FY2007 estimated losses	1,200,881	13,051	15,572	96,176	76,518	—	121,380
Initial EAD	66,584,415	39,998,750	19,100,674	520,689	13,705,023	—	5,469,071
Estimated weighted average PD	4.12%	0.07%	0.17%	20.52%	1.50%	—	5.60%
Estimated weighted average LGD	43.75%	44.96%	45.28%	90.00%	37.78%	—	39.56%
FY2008 actual losses	367,111	(353)	24,309	66,906	26,218	—	52,879
FY2008 estimated losses	993,791	18,389	24,850	94,474	89,938	—	112,090
Initial EAD	70,710,242	37,890,290	19,877,135	632,858	14,243,086	—	5,099,330
Estimated weighted average PD	3.19%	0.10%	0.25%	16.58%	1.44%	—	5.27%
Estimated weighted average LGD	43.75%	44.96%	41.89%	90.00%	44.05%	—	41.63%
FY2009 actual losses	374,658	(118)	23,631	2,162	28,922	2,817	20,190
FY2009 estimated losses	1,040,595	47,332	39,863	27,827	101,070	11,784	86,698
Initial EAD	74,113,431	55,115,408	12,125,418	1,382,457	14,240,099	741,843	3,877,135
Estimated weighted average PD	3.78%	0.23%	0.88%	2.24%	1.66%	2.20%	5.98%
Estimated weighted average LGD	36.98%	38.47%	37.47%	90.00%	43.02%	72.32%	37.34%
FY2010 actual losses	161,997	(298)	(6,725)	238	27,687	62,514	23,460
FY2010 estimated losses	1,202,669	31,084	38,243	7,631	143,096	210,666	171,435
Initial EAD	70,981,831	65,386,649	11,189,296	1,531,399	14,527,802	5,354,803	4,809,516
Estimated weighted average PD	4.42%	0.12%	0.84%	0.55%	2.29%	4.74%	6.87%
Estimated weighted average LGD	38.14%	40.86%	40.48%	90.00%	43.13%	82.68%	44.89%
FY2010: Discussion of the factors	Actual losses on exposures were lower than initial estimated losses, reflecting repayments on defaulted exposures and other factors such as loan normalization.						

Notes: 1. Actual losses include the following amounts related to defaulted exposures: write-offs against allowances, losses on the disposal of claims, debt forgiveness or loan waivers, and impairment losses on securities. Actual losses incurred by Mitsubishi UFJ Trust and Banking Corporation equal the aggregate figures for the banking account and for trust accounts for which repayment of the principal to the customers is guaranteed.

2. The initial EAD under FY2006 estimated losses was used for a preliminary calculation under the FIRB Approach at the end of March 2006, and was not used to calculate an official figure of capital adequacy ratio.

3. Estimates for PD and LGD under FY2006 estimated losses were used for preliminary calculations under the FIRB Approach at the end of September 2006, and were not used to calculate official figures of the capital adequacy ratio. Estimates for PD and LGD that were used for preliminary calculations under the FIRB Approach at the end of March 2006 were not used, because such estimates included temporary factors due to the merger of Mitsubishi Tokyo Financial Group, Inc. with UFJ Holdings, Inc.



Credit Risk Mitigation

Exposures subject to application of credit risk mitigation techniques

Billions of yen

September 30, 2010

	Eligible financial collateral	Guarantees	Credit derivatives
Portfolios under the AIRB Approach	/	4,716.3	620.9
Corporate exposures	/	2,969.2	583.5
Sovereign exposures	/	552.8	5.4
Bank exposures	/	637.6	32.0
Residential mortgage exposures	/	—	—
Qualifying revolving retail exposures	/	—	—
Other retail exposures	/	556.5	—
Portfolios under the Standardized Approach	6,581.3	137.7	—

Billions of yen

September 30, 2011

	Eligible financial collateral	Guarantees	Credit derivatives
Portfolios under the AIRB Approach	/	5,138.0	312.7
Corporate exposures	/	3,321.2	304.0
Sovereign exposures	/	569.9	7.4
Bank exposures	/	750.0	1.2
Residential mortgage exposures	/	—	—
Qualifying revolving retail exposures	/	—	—
Other retail exposures	/	496.8	—
Portfolios under the Standardized Approach	9,135.0	361.6	—

Note: Eligible financial collateral includes collateral for repo transactions but does not include deposits in our banks subject to on balance sheet netting.



Derivative Transactions and Long Settlement Transactions

Matters relating to counterparty credit risk

Billions of yen

	September 30, 2010	September 30, 2011
Aggregated gross replacement costs	13,981.0	12,318.3
Credit equivalent amounts prior to credit risk mitigation benefits due to collateral	7,028.1	7,058.4
Foreign exchange and gold	5,126.0	5,297.6
Interest rate	13,625.6	12,717.9
Equity	73.2	82.9
Precious metals (except gold)	—	—
Other commodities	228.8	269.0
Credit derivative	501.6	492.6
Long settlement transactions	2.7	0.8
Netting benefits due to close out netting agreements (Note 2)	(12,530.1)	(11,802.6)
Collateral held	1,128.9	1,445.8
Deposits	576.5	885.2
Marketable securities	376.2	408.6
Others	176.1	151.9
Credit equivalent amounts after credit risk mitigation benefits due to collateral	6,788.5	6,819.8
Notional principal amount of credit derivatives included in calculation of credit equivalent amounts	6,975.8	6,739.1
Purchased credit protection through credit default swaps	3,512.8	3,391.2
Purchased credit protection through total return swaps	—	8.9
Purchased credit protection through credit options	—	—
Purchased other credit protection	—	—
Provided credit protection through credit default swaps	3,458.4	3,334.0
Provided credit protection through total return swaps	4.6	4.8
Provided credit protection through credit options	—	—
Provided other credit protection	—	—
Notional principal amount of credit derivatives used for credit risk mitigation purposes	1,205.1	848.8

Notes: 1. Credit equivalent amounts are calculated using the Current Exposure Method.

2. These benefits are equal to the figure obtained by subtracting credit equivalent amounts prior to credit risk mitigation benefits due to collateral from the sum of aggregated gross replacement costs and total gross add-ons.



Securitization Exposures

Information on underlying assets

Billions of yen

	September 30, 2010		FY2010 H1		
	Amount of underlying assets at period-end (Note 1)		Cumulative amount of underlying assets in default or contractually past due 3 months or more		
	Underlying assets relating to retained securitization exposures	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 2)	Underlying assets relating to retained securitization exposures	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 3)	Losses on underlying assets incurred during this period (Note 4)
Traditional securitizations (asset transfer type)	2,458.3	—	23.3	—	9.0
Residential mortgage	2,086.5	—	20.9	—	9.0
Apartment loan	224.8	—	2.2	—	—
Credit card receivables	—	—	—	—	—
Other assets	146.9	—	0.1	—	—
Synthetic securitizations	351.6	—	—	—	—
Residential mortgage	—	—	—	—	—
Apartment loan	—	—	—	—	—
Credit card receivables	—	—	—	—	—
Other assets	351.6	—	—	—	—
Sponsor of asset-backed commercial paper (ABCP) program	20,782.9	—	493.4	594.1	754.0
Residential mortgage	—	—	—	—	—
Apartment loan	—	—	—	—	—
Credit card receivables	13,770.0	—	365.1	501.3	710.2
Account receivables	4,588.6	—	125.4	89.7	40.2
Leasing receivables	1,066.4	—	0.3	0.0	1.5
Other assets	1,357.8	—	2.4	3.0	1.9
Total as an originator	23,592.9	—	516.7	594.1	763.0

Notes: 1. The amount of underlying assets relating to the sponsor of ABCP programs includes underlying assets related to ABCP programs sponsored by multiple financial institutions, including certain consolidated subsidiaries of MUFG.

2. The amount of underlying assets refers only to those cases in which the securitization exposures associated with a securitization conducted during this period was wholly transferred to third parties.

3. Figures show cumulative totals for this period of underlying assets either in default or contractually past due 3 months or more arising from securitization transactions in cases where the securitization exposures associated with a transaction conducted during this period was wholly transferred to third parties, or where no exposure was retained at the end of this period from a securitization conducted during this period due to related maturity.

4. Losses with traditional or synthetic securitizations are based on the projected accounting losses for holding the underlying assets without conducting the relevant securitization. With the sponsor of ABCP programs, since it is extremely rare for such schemes to result in losses on any retained securitization exposure, it is difficult to obtain generally relevant information relating to losses as based on certain definitions. These figures therefore aggregate cases where actual economic losses have been recognized with cases where the loss has been valued on the same basis as the underlying defaulted assets. Losses on underlying assets relating to the sponsor of ABCP programs differ from losses incurred by MUFG.



Information on underlying assets (continued)

Billions of yen

	September 30, 2011		FY2011 H1		
	Amount of underlying assets at period-end (Note 1)		Cumulative amount of underlying assets in default or contractually past due 3 months or more		Losses on underlying assets incurred during this period (Note 4)
	Underlying assets relating to securitization exposures	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 2)	Underlying assets relating to retained securitization exposures	Underlying assets relating to securitization transactions during this period with no retained securitization exposures (Note 3)	
Traditional securitizations (asset transfer type)					
Residential mortgage	1,852.6	—	9.3	—	3.5
Apartment loan	141.6	—	1.3	—	0.1
Credit card receivables	—	—	—	—	—
Other assets	35.2	—	0.1	—	—
Synthetic securitizations	—	—	—	—	—
Residential mortgage	—	—	—	—	—
Apartment loan	—	—	—	—	—
Credit card receivables	—	—	—	—	—
Other assets	—	—	—	—	—
Sponsor of asset-backed commercial paper (ABCP) program	18,718.7	—	342.8	383.8	375.6
Residential mortgage	—	—	—	—	—
Apartment loan	—	—	—	—	—
Credit card receivables	10,535.8	—	183.9	255.0	310.6
Account receivables	5,474.0	—	156.2	122.5	59.0
Leasing receivables	778.0	—	0.0	0.0	3.0
Other assets	1,930.8	—	2.6	6.1	2.9
Total as an originator	20,748.3	—	353.6	383.8	379.3

- Notes: 1. The amount of underlying assets relating to the sponsor of ABCP programs includes underlying assets related to ABCP programs sponsored by multiple financial institutions, including certain consolidated subsidiaries of MUFG.
2. The amount of underlying assets refers only to those cases in which the securitization exposures associated with a securitization conducted during this period was wholly transferred to third parties.
3. Figures show cumulative totals for this period of underlying assets either in default or contractually past due 3 months or more arising from securitization transactions in cases where the securitization exposures associated with a transaction conducted during this period was wholly transferred to third parties, or where no exposure was retained at the end of this period from a securitization conducted during this period due to related maturity.
4. Losses with traditional or synthetic securitizations are based on the projected accounting losses for holding the underlying assets without conducting the relevant securitization. With the sponsor of ABCP programs, since it is extremely rare for such schemes to result in losses on any retained securitization exposure, it is difficult to obtain generally relevant information relating to losses as based on certain definitions. These figures therefore aggregate cases where actual economic losses have been recognized with cases where the loss has been valued on the same basis as the underlying defaulted assets. Losses on underlying assets relating to the sponsor of ABCP programs differ from losses incurred by MUFG.



Information on underlying assets (continued)

Billions of yen

	FY2010 H1		FY2011 H1	
	Cumulative amount of underlying assets securitized during the period	Recognized gains or losses in this period arising from securitization transactions	Cumulative amount of underlying assets securitized during the period	Recognized gains or losses in this period arising from securitization transactions
Traditional securitizations (asset transfer type)	—	—	—	—
Residential mortgage	—	—	—	—
Apartment loan	—	—	—	—
Credit card receivables	—	—	—	—
Other assets	—	—	—	—
Synthetic securitizations	—	/	—	/
Residential mortgage	—	/	—	/
Apartment loan	—	/	—	/
Credit card receivables	—	/	—	/
Other assets	—	/	—	/
Sponsor of asset-backed commercial paper (ABCP) program	47,280.1	/	49,585.4	/
Residential mortgage	—	/	—	/
Apartment loan	—	/	—	/
Credit card receivables	16,410.7	/	12,857.3	/
Account receivables	30,223.0	/	36,086.9	/
Leasing receivables	79.5	/	123.0	/
Other assets	566.7	/	518.1	/
Total as an originator	47,280.1	—	49,585.4	—



**Information on securitization exposures retained
(By type of underlying asset)**

Billions of yen

September 30, 2010

	Amount of securitization exposures	Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)	Capital deductions related to securitization exposures (Note 2)
Total as an originator	4,149.3	17.7	15.9
Traditional securitizations (asset transfer type)	750.6	17.7	15.9
Residential mortgage	504.1	17.7	5.0
Apartment loan	194.8	—	—
Credit card receivables	—	—	—
Other assets	51.6	—	10.9
Synthetic securitizations	332.6	—	—
Residential mortgage	—	—	—
Apartment loan	—	—	—
Credit card receivables	—	—	—
Other assets	332.6	—	—
Sponsor of asset-backed commercial paper (ABCP) program	3,065.9	—	—
Residential mortgage	—	—	—
Apartment loan	—	—	—
Credit card receivables	577.8	—	—
Account receivables	1,053.5	—	—
Leasing receivables	639.8	—	—
Other assets	794.7	—	—
As an investor	2,365.4	/	38.9
Residential mortgage	778.1	/	14.8
Apartment loan	32.7	/	—
Credit card receivables	26.1	/	—
Corporate loans	1,194.6	/	10.7
Other assets	333.6	/	13.2

Notes: 1. The amount of securitization exposures that have been deducted from Tier 1 capital counts as Tier 1 capital deductions in line with Article 5 of the FSA Consolidated Capital Adequacy Notification, and includes any gains on disposal of the underlying assets relating to the securitization.

2. Figures listed refer to capital deductions as stipulated in Article 225 of the FSA Consolidated Capital Adequacy Notification. Securitization exposures qualifying as capital deductions include cases where the credit risk-weighted assets computed using the Supervisory Formula exceed 1,250% or where a rating is lower than a certain threshold when calculating credit risk-weighted assets under the Ratings-Based Approach.



**Information on securitization exposures retained
(By type of underlying asset) (continued)**

Billions of yen

		September 30, 2011	
	Amount of securitization exposures	Amount of securitization exposures that have been deducted from Tier 1 capital (Amount equivalent to increase in capital) (Note 1)	Capital deductions related to securitization exposures (Note 2)
Total as an originator	3,742.5	14.0	19.9
Traditional securitizations (asset transfer type)	664.5	14.0	11.9
Residential mortgage	498.1	14.0	4.9
Apartment loan	133.8	—	—
Credit card receivables	—	—	—
Other assets	32.5	—	6.9
Synthetic securitizations	—	—	—
Residential mortgage	—	—	—
Apartment loan	—	—	—
Credit card receivables	—	—	—
Other assets	—	—	—
Sponsor of asset-backed commercial paper (ABCP) program	3,078.0	—	8.0
Residential mortgage	—	—	—
Apartment loan	—	—	—
Credit card receivables	617.0	—	—
Account receivables	1,109.9	—	8.0
Leasing receivables	402.5	—	—
Other assets	948.5	—	—
As an investor	2,486.2	/	24.3
Residential mortgage	813.1	/	3.9
Apartment loan	70.9	/	—
Credit card receivables	30.7	/	—
Corporate loans	1,309.4	/	6.4
Other assets	262.0	/	14.0

Notes: 1. The amount of securitization exposures that have been deducted from Tier 1 capital counts as Tier 1 capital deductions in line with Article 5 of the FSA Consolidated Capital Adequacy Notification, and includes any gains on disposal of the underlying assets relating to the securitization.

2. Figures listed refer to capital deductions as stipulated in Article 225 of the FSA Consolidated Capital Adequacy Notification. Securitization exposures qualifying as capital deductions include cases where the credit risk-weighted assets computed using the Supervisory Formula exceed 1,250% or where a rating is lower than a certain threshold when calculating credit risk-weighted assets under the Ratings-Based Approach.

(Securitization exposures subject to early amortization provisions retained)

In line with the provisions of Articles 230 & 248 of the FSA Consolidated Capital Adequacy Notification, as of September 30, 2010 and 2011, there were no securitization exposures subject to early amortization treatment that are retained by external investors and are used to calculate credit risk-weighted assets.

(Amount of securitization exposures retained and the associated capital requirement for these exposures broken down into a number of risk weight bands)
Billions of yen

	September 30, 2010		September 30, 2011	
	Amount of securitization exposures	Capital requirement	Amount of securitization exposures	Capital requirement
Total as an originator	4,149.3	186.6	3,742.5	168.3
Traditional securitizations (asset transfer type)	750.6	113.6	664.5	97.2
Risk weight: to 20%	—	—	—	—
Risk weight: over 20% to 50%	26.2	0.5	18.9	0.4
Risk weight: over 50% to 100%	140.8	10.8	151.2	12.0
Risk weight: over 100% to 250%	517.3	67.2	442.4	57.1
Risk weight: over 250% under 1,250%	50.2	19.0	39.9	15.8
Risk weight: 1,250%	15.9	15.9	11.9	11.9
Synthetic securitizations	332.6	2.5	—	—
Risk weight: to 20%	315.6	1.8	—	—
Risk weight: over 20% to 50%	17.0	0.7	—	—
Risk weight: over 50% to 100%	—	—	—	—
Risk weight: over 100% to 250%	—	—	—	—
Risk weight: over 250% under 1,250%	—	—	—	—
Risk weight: 1,250%	—	—	—	—
Sponsor of asset-backed commercial paper (ABCP) program	3,065.9	70.3	3,078.0	71.0
Risk weight: to 20%	2,231.8	16.0	2,289.5	16.6
Risk weight: over 20% to 50%	398.6	12.6	355.7	9.4
Risk weight: over 50% to 100%	292.7	16.0	325.4	18.3
Risk weight: over 100% to 250%	105.2	13.9	67.8	8.4
Risk weight: over 250% under 1,250%	37.5	11.7	31.4	10.1
Risk weight: 1,250%	—	—	8.0	8.0
As an investor	2,365.4	87.1	2,486.6	66.4
Risk weight: to 20%	1,964.0	14.6	2,127.4	15.7
Risk weight: over 20% to 50%	175.2	5.5	183.2	5.4
Risk weight: over 50% to 100%	88.1	6.1	88.1	6.7
Risk weight: over 100% to 250%	65.7	9.5	31.1	3.9
Risk weight: over 250% under 1,250%	34.1	12.3	32.3	10.1
Risk weight: 1,250%	38.1	38.9	24.3	24.3

(Credit risk-weighted asset amount calculated using transitional arrangements for securitization exposures)
Billions of yen

	September 30, 2010	September 30, 2011
As an originator	14.4	4.8
As an investor	70.7	41.6
Total	85.2	46.4

Note: Figures refer to credit risk-weighted assets calculated using transitional arrangements as stipulated in Article 15 of the Supplementary Provisions to the FSA Consolidated Capital Adequacy Notification. Specifically, in those cases where the standardized approach is applied as an exception that include securitization exposures, figures refer to credit risk-weighted assets calculated using a transitional arrangement whereby such assets' values are capped at the greater of the value based on the Former Notification as stipulated in the Supplementary Provisions to the FSA Consolidated Capital Adequacy Notification or the value if the underlying assets were retained.

Market Risk

Value-at-risk (VaR): maximum, minimum and average values by disclosure period and period-end

• **VaR for trading activities**

Billions of yen

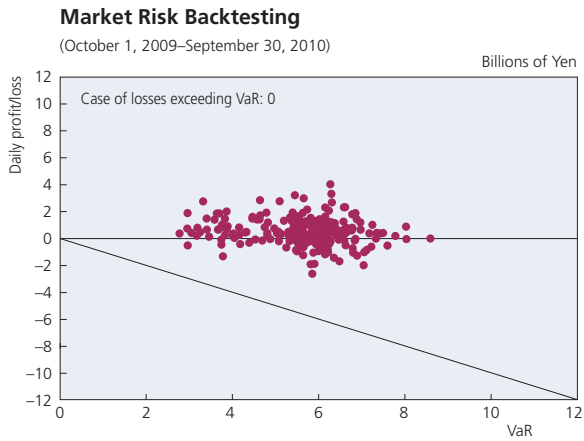
	FY2010 H1				FY2011 H1			
	Average	Maximum	Minimum	Sep 30, 2010	Average	Maximum	Minimum	Sep 30, 2011
MUFG	15.14	18.26	12.15	14.15	15.36	22.46	10.79	12.76
Interest rate	15.51	18.76	12.80	15.10	15.10	19.23	11.76	14.01
Yen	8.72	13.51	5.27	8.36	6.46	9.48	4.56	7.47
U.S. dollar	8.67	11.78	6.90	7.93	8.73	10.44	6.30	8.17
Foreign exchange	3.42	7.64	0.29	5.88	6.92	14.11	2.19	3.58
Equities	1.97	3.62	0.89	1.17	0.94	2.43	0.19	0.55
Commodities	0.52	1.04	0.22	0.44	0.52	1.43	0.22	0.38
Diversification effect	(6.28)	—	—	(8.44)	(8.12)	—	—	(5.76)

Assumptions for VaR calculations:

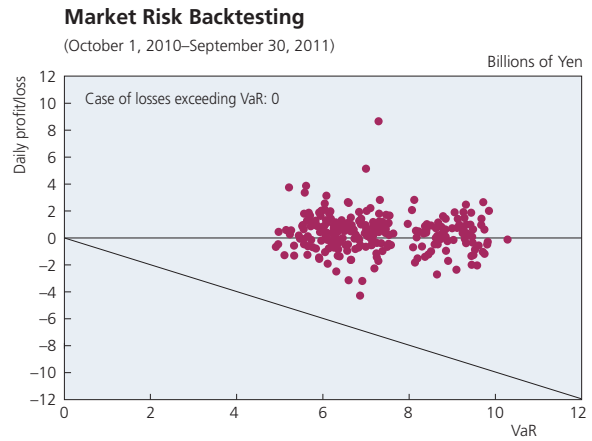
- Historical simulation method
- Holding period: 10 business days
- Confidence interval: 99%
- Observation period: 701 business days

- The maximum and minimum VaR overall and for various risk categories were taken from different days.

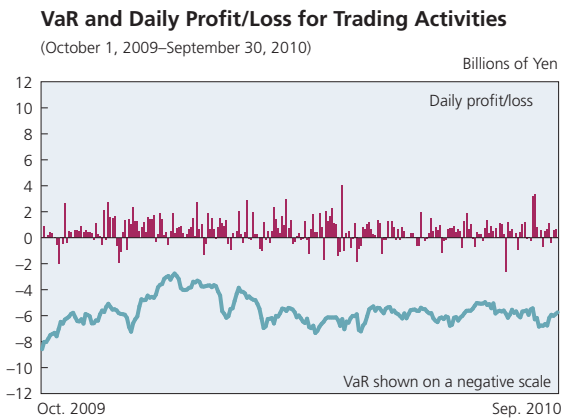
Results of market risk backtesting and explanations of any actual trading losses significantly in excess of VaR



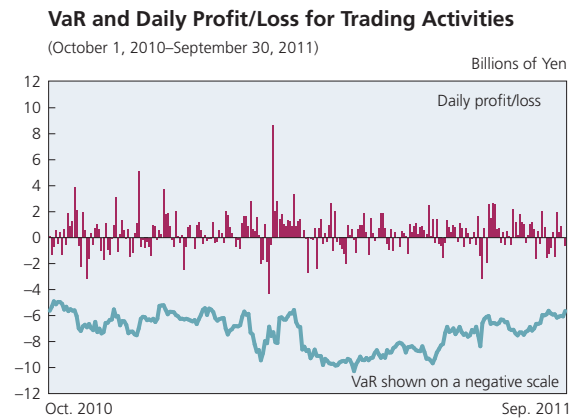
Note: Actual trading losses never exceeded VaR throughout the period studied.



Note: Actual trading losses never exceeded VaR throughout the period studied.



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Note: Actual trading losses never exceeded VaR throughout the period studied.

Equity Exposures in Banking Book
Amount on consolidated balance sheet and market values
• Exposures to publicly traded equities
Billions of yen

	September 30, 2010		September 30, 2011	
	Amount on consolidated balance sheet	Market value	Amount on consolidated balance sheet	Market value
Exposures to publicly traded equities	3,799.8	3,799.8	3,250.5	3,250.5

Notes: 1. Figures only count Japanese and foreign equities held within securities available for sale with quoted market value.

2. There is no significant disparity between the share prices of publicly quoted share values and fair value.

• Equity exposures other than above
Billions of yen

	September 30, 2010		September 30, 2011	
	Amount on consolidated balance sheet	Amount on consolidated balance sheet	Amount on consolidated balance sheet	Amount on consolidated balance sheet
Equity exposures other than above		1,118.0		431.0

Note: Figures only count Japanese and foreign equities held within securities available for sale whose market values are not readily determinable.

Cumulative gains or losses arising from sales or write-offs of exposures to equities
Millions of yen

	FY2010 H1			FY2011 H1		
	Gains on sales	Losses on sales	Write-offs	Gains on sales	Losses on sales	Write-offs
Exposures to equities	38,913	(20,196)	(46,064)	25,610	(15,140)	(107,267)

Note: Figures refer to net gains or losses on equity securities within net non-recurring gains or losses.

Unrealized gains or losses recognized on consolidated balance sheet but not on consolidated statement of income
Billions of yen

	September 30, 2010			September 30, 2011		
	Acquisition cost	Amount on consolidated balance sheet	Unrealized gains or losses	Acquisition cost	Amount on consolidated balance sheet	Unrealized gains or losses
Exposures to equities	3,647.5	3,799.8	152.3	3,209.0	3,250.5	41.5

Note: Figures only count Japanese and foreign equities held within securities available for sale with quoted market value.

Unrealized gains or losses not recognized either on consolidated balance sheet or on consolidated statement of income

Not applicable as of September 30, 2010 and 2011

Amounts equivalent to 45% of unrealized gains on securities available for sale counted as Tier 2 capital
Billions of yen

	September 30, 2010	September 30, 2011
Amounts equivalent to 45% of unrealized gains on securities available for sale counted as Tier 2 capital	296.5	147.5

Note: Figures refer to items counted as Tier 2 capital based on the provisions of Paragraph 1.1 of Article 6 of the FSA Consolidated Capital Adequacy Notification. Specifically, in cases where the total amount on the consolidated balance sheet of securities available for sale exceeds total book value for such securities (excluding instances where such securities are held intentionally as part of fund raising by other financial institutions, in line with the provisions of Paragraph 1.1 of Article 8 of the FSA Consolidated Capital Adequacy Notification), the figures show amounts equivalent to 45% of the corresponding unrealized gains.

Equity exposures subject to transitional arrangements (grandfathering provisions)
Billions of yen

	September 30, 2010	September 30, 2011
Exposures to publicly traded equities subject to transitional arrangements	3,325.2	2,941.7
Equity exposures other than above subject to transitional arrangements	214.6	229.3
Total	3,539.9	3,171.0

Note: Based on the transitional arrangements as stipulated in Article 13 of the Supplementary Provisions to the FSA Consolidated Capital Adequacy Notification, figures refer to the amount of equity exposures for which a 100% risk weight is used to calculate credit risk-weighted assets.

Exposures Relating to Funds
Exposures relating to funds
Billions of yen

	September 30, 2010	September 30, 2011
Exposures relating to funds	1,616.8	1,564.0
Exposures where fund components are identifiable (look-through approach) (Note 1)	1,371.3	1,315.9
Exposures not included above where equity exposures constitute majority of total value of fund components (Note 2)	35.4	47.5
Exposures not included in any category above where investment mandates of funds are known (Note 3)	11.4	33.4
Exposures not included in any category above where the internal models approach is applied (Note 4)	164.3	127.2
Exposures not included in any category above where there is a high probability of the weighted average risk weight applied to fund components being less than 400% (Note 5)	32.5	38.7
Exposures not included in any category above (Note 5)	1.6	1.1

Notes: 1. As stipulated in Paragraph 1 of Article 145 of the FSA Consolidated Capital Adequacy Notification.

2. As stipulated in Paragraph 2 of Article 145 of the FSA Consolidated Capital Adequacy Notification.

3. As stipulated in Paragraph 3 of Article 145 of the FSA Consolidated Capital Adequacy Notification.

4. As stipulated in Paragraph 4 of Article 145 of the FSA Consolidated Capital Adequacy Notification.

5. As stipulated in Paragraph 5 of Article 145 of the FSA Consolidated Capital Adequacy Notification.

Interest Rate Risk in the Banking Book (IRRBB)
Decline in economic values for applied interest rate shocks according to internal risk management
• VaR for non-trading activities
Billions of yen

	FY2010 H1				FY2011 H1			
	Average	Maximum	Minimum	Sep 30, 2010	Average	Maximum	Minimum	Sep 30, 2011
Interest rate	487.9	553.5	424.9	525.7	499.2	546.3	450.5	497.0
Yen	213.2	253.6	179.1	250.6	234.9	262.4	185.1	185.1
U.S. dollar	309.4	367.4	259.3	327.8	330.0	376.3	296.5	376.3
Euro	71.6	78.5	61.8	69.8	44.5	54.9	33.9	36.6
Equities	118.8	153.9	89.9	122.5	157.7	177.5	131.0	138.0
Overall	511.3	575.2	451.1	543.0	538.3	572.2	484.6	542.4

Assumptions for VaR calculations:

Historical simulation method	
Holding period:	10 business days
Confidence interval:	99%
Observation period:	701 business days

- The maximum and minimum VaR overall and for various risk categories were taken from different days.
- The equity-related risk figures do not include market risk exposure from our strategic equity portfolio.

Outlier ratio

	September 30, 2010	September 30, 2011
Outlier ratio	12.95%	10.73%

Assumptions for outlier ratio calculations:

Measurement method:	Interest rate sensitivity method
Interest rate shock range:	1st and 99th percentile of observed interest changes using a one-year holding period and five-year observation period