

## **Liquidation of Sanwa Cayman Finance Limited and 5 Other Companies**

**Tokyo, March 28, 2006** ---Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate Sanwa Cayman Finance Limited and 5 other companies (collectively, 'the Subsidiaries'), all of which are subsidiaries of BTMU.

### 1. Outline of the Subsidiaries

Names of the Subsidiaries:	(1) Sanwa Cayman Finance Limited (2) Sanwa Cayman Investment Limited (3) Sanwa Cayman Treasury Fund Limited (4) Sanwa Cayman Monetary Fund Limited (5) Sanwa Cayman International Investment Limited (6) Sanwa Cayman Securities Investment Limited
Address:	(1) to (6) : Maples and Calder, Ugland House, P.O.Box 309, George Town, Grand Cayman, Cayman Islands, British West Indies
Director:	(1) to (6) : Akihiro Sugimura
Capital:	(1) and (2): US dollars 100, respectively (3) to (6) : US dollars 50 Thousand, respectively
Business:	(1) to (6) : US Treasury Bonds and Bills investment

### 2. Reason for Liquidation

Sanwa Bank Limited, one of the predecessor companies of BTMU, established the Subsidiaries in 1997 and 1998 in order to assure US dollar liquidity in case of emergent situations at Subsidiaries holding US Treasury Bonds and Bills. However, considering BTMU's current management environment, BTMU has decided that such assurance is no longer needed and has decided to liquidate the Subsidiaries.

### 3. Timing of Liquidation

Liquidation is expected to be completed by the end of March 2007.

### 4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.