

Liquidation of BTM Superannuation (Australia) Pty Limited

Tokyo, March 28 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate BTM Superannuation (Australia) Pty Limited. BTM Superannuation (Australia) Pty Limited is a subsidiary of BTMU.

1. Outline of BTM Superannuation (Australia) Pty Limited

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| (1) Address: | 1 Macquarie Place, Sydney, N.S.W. 2000, Australia |
| (2) Managing director: | Akio Tomono |
| (3) Capital: | Australian dollars 2 |
| (4) Main business: | Trustee of superannuation fund |

2. Reason for liquidation

BTM Superannuation (Australia) Pty Limited has been the trustee and manager of the pension assets of the current and former local employees of the Sydney branch of the former Bank of Tokyo-Mitsubishi. As these functions will be outsourced in pursuit of reduced costs and enhanced efficiency it has been decided to liquidate BTM Superannuation (Australia) Pty Limited.

3. Timing of liquidation

Liquidation is expected to be completed by the end of December 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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