

Liquidation of UFJ Australia Limited

Tokyo, March 28, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate UFJ Australia Limited. UFJ Australia Limited is a subsidiary of BTMU.

1. Outline of UFJ Australia Limited

- | | |
|------------------------|---|
| (1) Address: | 1 Macquarie Place, Sydney, N.S.W. 2000, Australia |
| (2) Managing director: | Kunihiko Nakai |
| (3) Capital: | Australian dollars 93,275 thousand |
| (4) Main business: | Merchant banking and general finance |

2. Reason for liquidation

Upon the merger of The Bank of Tokyo-Mitsubishi, Ltd. and UFJ Bank Limited, it was decided to consolidate the operations of UFJ Australia Limited into the BTMU Sydney branch. Consequently, it has been decided to liquidate UFJ Australia Limited.

3. Timing of liquidation

Liquidation is expected to be completed by the end of December 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

* * *