

Liquidation of Union Bank of California Servicios Limitada

Tokyo, March 28, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate Union Bank of California Servicios Limitada. Union Bank of California Servicios Limitada is a subsidiary of BTMU's subsidiary, UnionBanCal Corporation (UNBC).

1. Outline of Union Bank of California Servicios Limitada

- (1) Address: Sao Paulo, SP, Brazil
- (2) Capital: Brazilian Real 4,589 thousand
- (3) Business: Trade and foreign exchange operations

2. Reason for liquidation

Union Bank of California Servicios Limitada had conducted UNBC's correspondent banking business in Brazil. Due to the sale of the UNBC Group's international correspondent banking business, it has been decided to liquidate Union Bank of California Servicios Limitada.

3. Timing of Liquidation

Liquidation is expected to be completed by the end of September 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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