

Liquidation of Kinki Nippon Shinpan Co., Ltd.

Tokyo, April 28, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate Kinki Nippon Shinpan Co., Ltd. Kinki Nippon Shinpan is a subsidiary of UFJ NICOS Co., Ltd., which is a subsidiary of BTMU.

1. Outline of Kinki Nippon Shinpan

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| (1) Address: | Sakaemachi-dori, 1-2-7, Chuo-ku, Kobe |
| (2) Liquidator: | Yukikazu Yamamoto |
| (3) Capital: | 35 million Japanese yen |
| (4) Main business: | Credit card business |

2. Reason for liquidation

Upon the decision to consolidate the operations of Kinki Nippon Shinpan into UFJ NICOS Co., Ltd., it was decided to liquidate Kinki Nippon Shinpan.

3. Timing of liquidation

Liquidation is expected to be completed by the end of June 2006.

4. Impact on MUFG's business forecast

The effects of this event, if any, will be taken into account in MUFG's business forecast for the fiscal year ending March 31, 2007, which will be announced at the time of the announcement of business results for the fiscal year ended March 31, 2006.