

## **Liquidation of Sanwa Capital Finance 1 Limited**

**Tokyo, May 15, 2006** --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today that MUFG has decided to liquidate Sanwa Capital Finance 1 Limited, a subsidiary of MUFG.

1. Outline of Sanwa Capital Finance 1 Limited

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| (1) Address:       | the offices of M&C Corporate Services Limited, P.O. Box 309GT,<br>Ugland House, South Church Street, George Town, Grand Cayman,<br>Cayman Islands, British West Indies |
| (2) Director:      | Hiroyuki Nakagawa  |
| (3) Capital:       | JPY 485,492  |
| (4) Main business: | Finance  |

2. Reason for liquidation

The preferred securities issued by Sanwa Capital Finance 1 Limited were redeemed in January 2006. Consequently, it has been decided to liquidate Sanwa Capital Finance 1 Limited.

3. Timing of liquidation

Liquidation is expected to be completed around the end of September 2006.

4. Impact on MUFG's business forecast

The effects of this event, if any, will be taken into account in MUFG's business forecast for the fiscal year ending March 31, 2007, which will be announced at the time of the announcement of business results for the fiscal year ended March 31, 2006.