

MUFG to Strengthen the Promotion of Business with Large Companies

Tokyo, May 22, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) today announced that as of June 1 2006 it will create a new position of Executive Officer, Securities/Investment Banking Business Strategy in order to strengthen the promotion of business with large companies.

The main responsibility of this newly appointed Executive Officer is to lead collaboration in the provision of securities and investment banking services to listed and other large companies.

1. Aims and Background

Business with large companies is one of the key elements of MUFG's strategy. By providing solutions matched to customers' business issues the Group's strategy for large companies aims to contribute to increases in their corporate value. At the same we plan to grow Group profits by pursuing a business model in which the securities and investment banking businesses collaborate and reinforce our leading market presence in business with large companies.

Customers' financial requirements are diversifying and becoming increasingly sophisticated, and in particular their requirements for securities and investment banking services are growing significantly. Recognizing this evolving business environment, MUFG is responding to customer expectations and further enhancing the effectiveness of Group strategy by significantly strengthening collaboration between the securities and investment banking functions in its Integrated Corporate Banking Business Group.

2. Personnel

The executive officer in charge of collaboration between securities and investment banking business in the Integrated Corporate Banking Business Group will be as follows:

Executive Officer Masayoshi Nakamura

(As of June 1, 2006 Mr. Masayoshi Nakamura is scheduled to be appointed as a Senior Executive Officer of Mitsubishi UFJ Securities Co., Ltd.)

*Mr. Masayoshi Nakamura is scheduled to be appointed as a Director and Senior Executive Officer of Mitsubishi UFJ Securities on June 29, 2006. The appointment to concurrent responsibilities at MUFG and Mitsubishi UFJ Securities is subject to approval by the relevant regulatory authorities.

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