

**Announcement Regarding Repayment of Preferred Shares (Public Funds), Repurchase of Own Shares through ToSTNeT-2**

**Tokyo, May 23, 2006**---Mitsubishi UFJ Financial Group, Inc. (President & CEO; Nobuo Kuroyanagi) (the “Company”) hereby announces that the Company made proposals to the Deposit Insurance Corporation of Japan (the “DICJ”) through the Resolution and Collection Corporation (the “RCC”) for the disposal by the RCC of the shares of common stock of the Company by way of market trading, which is to be made as a part of the repayment of the preferred shares (public funds) notified on May 22, 2006, as described in the following Section 1, and such proposals were approved today.

The Company also announces that, with a view to such disposal by the RCC of the shares of common stock of the Company, the specific method of repurchase of its own shares as described in the following Section 2 was determined pursuant to the stock repurchase limit established at the meeting of the Board of Directors of the Company held on May 22, 2006.

**PARTICULARS**

**1. Repayment of Preferred Shares (Public Funds)**

(1) Claim for the Acquisition of Class 8 and Class 10 Preferred Shares by the RCC

Name	Class 8 Preferred Shares	Class 10 Preferred Shares
Number of Preferred Shares to be Claimed for Acquisition	9,300 shares	89,357 shares
Date on Which Acquisition is Claimed	May 23, 2006	May 23, 2006
Number of Shares of Common Stock Delivered upon Acquisition Claim	16,474 shares	163,165 shares

(2) Disposal by the RCC of Shares of Common Stock Delivered upon Acquisition Claim

The Company will repurchase the shares of common stock delivered upon the acquisition claim as its own shares in accordance with the following Section 2.

**2. Repurchase of Own Shares**

(1) Reason for Repurchase of Own Shares

The Company’s main purpose is to repurchase the shares of common stock delivered upon the claim for repurchase of the preferred shares (public funds).

(2) Specific Method of Repurchase

Method of Repurchase	The Company will make an order to purchase through ToSTNeT-2 of the Tokyo Stock Exchange (closing price orders) which shall be executed at 8:45 a.m. on May 24, 2006 at ¥1,530,000 per share, today's (May 23, 2006) closing price of the shares of common stock of the Company traded on the Tokyo Stock Exchange. The trading system and trading hour shall not be changed to other trading systems or trading hours, and such purchase order shall be made at such trading hour only.
Type of Shares to be Repurchased	Shares of common stock of the Company
Aggregate Number of Shares to be Repurchased	188,623 shares (Note 1) (Note 2)

(Note 1) The aggregate number of shares to be repurchased shall not be changed. However, a part of or all of such shares may not be repurchased due to market trend, etc.

(Note 2) The shares for which orders to sell have been made shall be repurchased up to the total number of the shares of common stock delivered upon the acquisition claim as described in the Section 1 above.

(3) Publication of Repurchase Results

The results of the repurchase shall be published after completion of the transaction executed at 8:45 a.m. on May 24, 2006.

(Reference) Outline of Resolution of Repurchase of Own Shares Determined at the Meeting of Board of Directors  
Held on May 22, 2006

Type of Share to be Repurchased	Shares of common stock of the Company
Number of Shares to be Repurchased	188,623 shares at the maximum
Repurchase Consideration and Aggregate Amount Thereof	The repurchase consideration shall be paid in cash and the aggregate amount thereof shall be ¥315,000,000,000 at the maximum.
Repurchase Period	From Wednesday, May 24, 2006 to Friday, May 26, 2006.

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