

Mitsubishi UFJ Financial Group, Inc.

**Announcement Regarding Preliminary Terms of Secondary Offering
With Respect to Repayment of Preferred Shares (Public Funds)**

Tokyo, May 26, 2006---Mitsubishi UFJ Financial Group, Inc. (President & CEO; Nobuo Kuroyanagi) (the “Company”) hereby announces as follows regarding the preliminary terms of the offer price of the secondary offering by way of underwriting with respect to the repayment of the preferred shares (public funds) notified on May 22, 2006.

PARTICULARS

Secondary Offering by way of Underwriting

Preliminary Terms: The preliminary offer price shall be the closing price of the shares of common stock of the Company traded on the Tokyo Stock Exchange, Inc. as of the offer price determination date (any day between Monday, June 5, 2006 and Wednesday, June 7, 2006) (if there is no closing price reported on such day, the closing price as of the nearest preceding day), multiplied by 0.90 - 1.00 (any amount less than one (1) yen shall be rounded off).

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Note: The purpose of this press release is to make a general public statement of the secondary offering of the shares of common stock of the Company and certain other matters. It has not been prepared for the purpose of soliciting investments in such common stock. Such common stock will not be and has not been registered under the United States Securities Act of 1933, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.