

Liquidation of UFJ Deutsche Asset Management Limited

Tokyo, September 27, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) announced today Mitsubishi UFJ Trust and Banking Corporation (MUTB), a subsidiary of MUFG, has decided to liquidate UFJ Deutsche Asset Management Limited. UFJ Deutsche Asset Management Limited is a subsidiary of MUTB's subsidiary, MU Investments Co., Ltd.

1. Outline of UFJ Deutsche Asset Management Limited

- (1) Address: c/o Aberdeen Asset Management 2nd FL One Bow Churchyard
Cheapside London EC4M 9HH
- (2) Capital: GBP 150 Thousand
- (3) Main Business: Investment advisory

2. Reason for liquidation

MU Investments Co., Ltd. has decided the restructuring of foreign bond investment organization. Consequently, it has been decided to liquidate UFJ Deutsche Asset Management Limited.

3. Timing of liquidation

Liquidation is expected to be completed around the end of December 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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