

Liquidation of UBOC Commercial, LLC

Tokyo, October 30, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate UBOC Commercial, LLC. UBOC Commercial, LLC is a subsidiary of BTMU's subsidiary, UnionBanCal Corporation (UNBC).

1. Outline of UBOC Commercial, LLC

- (1) Address: San Francisco, CA, USA
- (2) Paid-in Capital: US dollars 348,232 thousand
- (3) Business: Investment

2. Reason for liquidation

UBOC Commercial, LLC was established to invest into UBOC-I, LP, a subsidiary of UNBC. Due to the liquidation of UBOC-I, LP, it has been decided to liquidate UBOC Commercial, LLC.

3. Timing of Liquidation

Liquidation is expected to be completed by the end of December 2006.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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